

## FINANCING ALTERNATIVES AND METHODS

### *CIP Abbreviations and Definitions*

As addressed in the City's Capital Improvement Program, these are the sources of funding that are currently used for capital projects.

<b>1/4 99 S Tax</b>	<u>1999 1/4% Sales Tax</u> - Funds generated from the 1999 CIP sales tax issue. Scheduled to expire in five years. Projects are identified during ballot issue.
<b>Cap FB</b>	<u>Capital Projects Fund Balance</u> - Funds made available through the closeout of old projects.
<b>CDBG</b>	<u>Community Development Block Grants</u> - Federal Entitlement Grant Program (annual) administered by U.S. Department of Housing and Urban Development, 100% grant as it requires no matching local funds. Must meet eligibility requirements.
<b>Donations</b>	<u>Donations</u> - Monies or gifts donated from non-governmental entities.
<b>FAL</b>	<u>Force Account Labor</u> - Labor for capital projects that is performed by City personnel.
<b>DLF</b>	<u>Designated Loan Fund</u> - Funds borrowed from the City's Designated Loan Fund account. Often paid back using secured funding such as User and Golf Course Improvement Fees.
<b>Grants</b>	<u>Grants</u> - Monies received from local, state, county, or federal entities.
<b>GCIF</b>	<u>Golf Course Improvement Fund</u> - A \$3-per-round fee collected from golfers that is set aside for improvements at the City's golf course. In FY-02, the City anticipates that the GCIF will generate approximately \$140,000-\$150,000 per year. Often used to pay off Designated Loan Fund balances.
<b>Gen Fd/PI</b>	<u>General Fund/Public Improvement</u> - Local funds generated through the sales tax.

- Park Sales Tax** *Park Sales Tax* - Local funds generated through the 2000 Park Sales Tax. Rate is 1/4% for five years (April 2001 to March 2006), then reduces to 1/8% into perpetuity. At 1/4%, the tax generates approximately \$3.5 million per year of which the majority is used to finance the acquisition and development of Stephens Lake Park.
- PYA** *Prior Year Appropriations* - Funds approved in previous years.
- RSR Fd** *Recreation Services User Fee Fund* - Funds generated from user fees paid by participants in programs involving capital facilities and those that reserve capital facilities, such as athletic fields and shelters. User fees generate approximately \$120,000-\$130,000 per year.
- STP Enh** *Federal Highway Administration Surface Transportation Enhancement Program* - Enhancement program portion of the STP program set aside for transportation enhancement projects such as trails. Funding is 80% federal with 20% local match.
- Unfunded** *Unfunded* - Projects beyond current fiscal year which have no definite funding commitment.