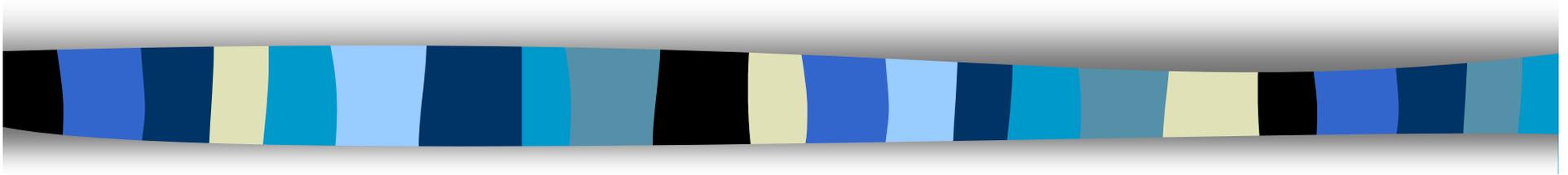
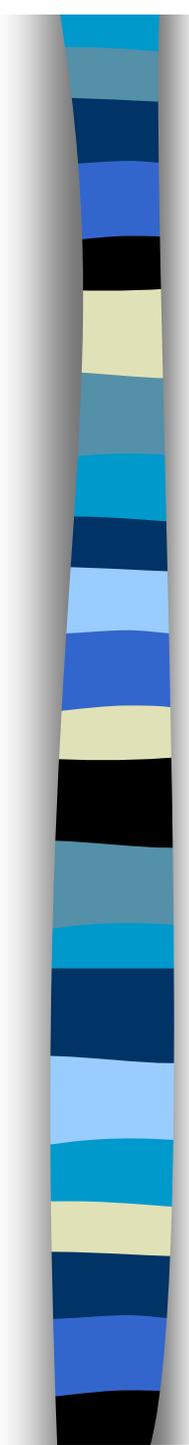


# **FY 2014 Year End Review**



**Council Retreat**  
**March 10, 2015**



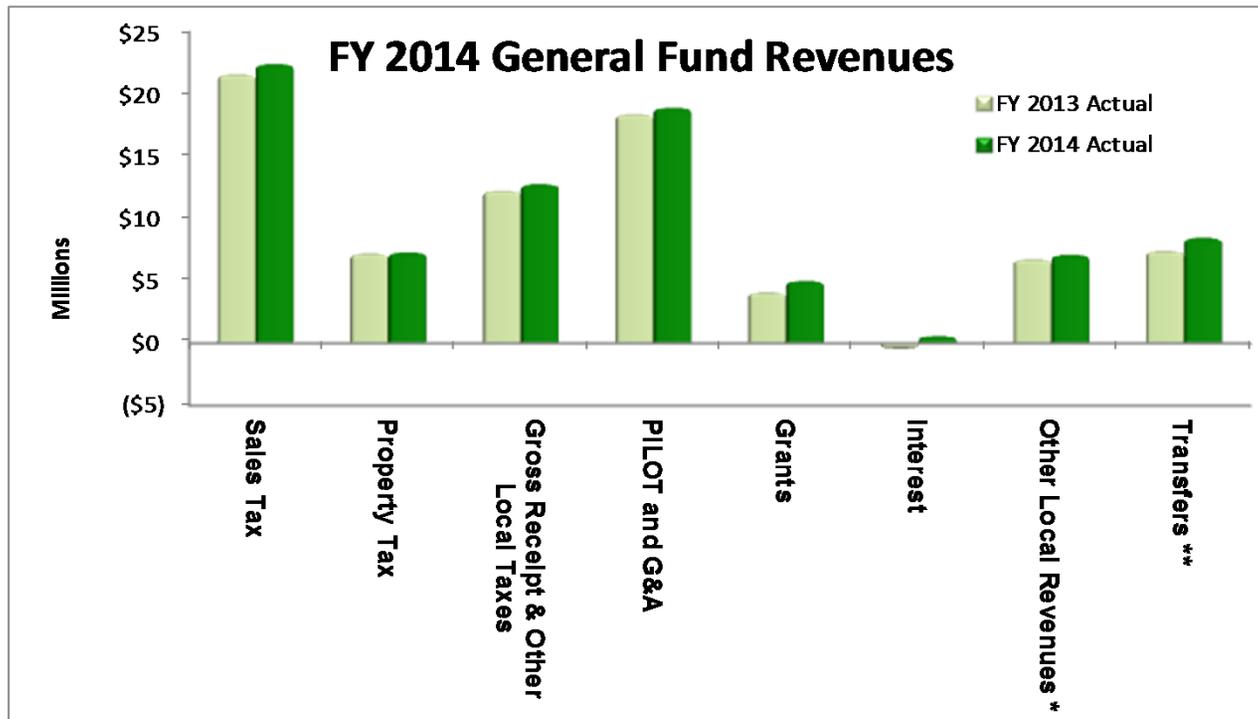
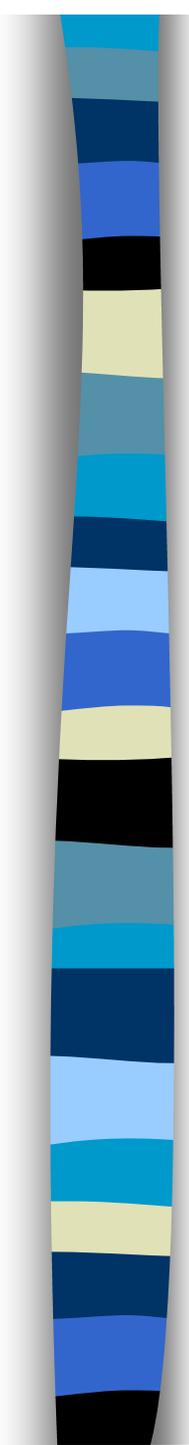
# Our Fiscal Guiding Principles:

- Transparency
- Living Within Our Means
  - Budget revenues conservatively
  - Budget expenditures at our maximum foreseen exposure

## General Fund Funding Sources and Uses (in Millions)



FY 2011 Adopted Budget	FY 2012 Adopted Budget	FY 2012 Actual	FY 2013 Adopted Budget	FY 2013 Estimated Budget	FY 2013 Actual	FY 2014 Adopted Budget	FY 2014 Estimated Budget	FY 2014 Actual	FY 15 Adopted
\$2.9 million Gap	\$2.3 million Gap	\$1.9 Savings	\$1.3 million Gap	\$2.4 million Gap	\$143,533 Gap	Gap Eliminated	\$3.9 million Savings	\$4.2 million Savings	

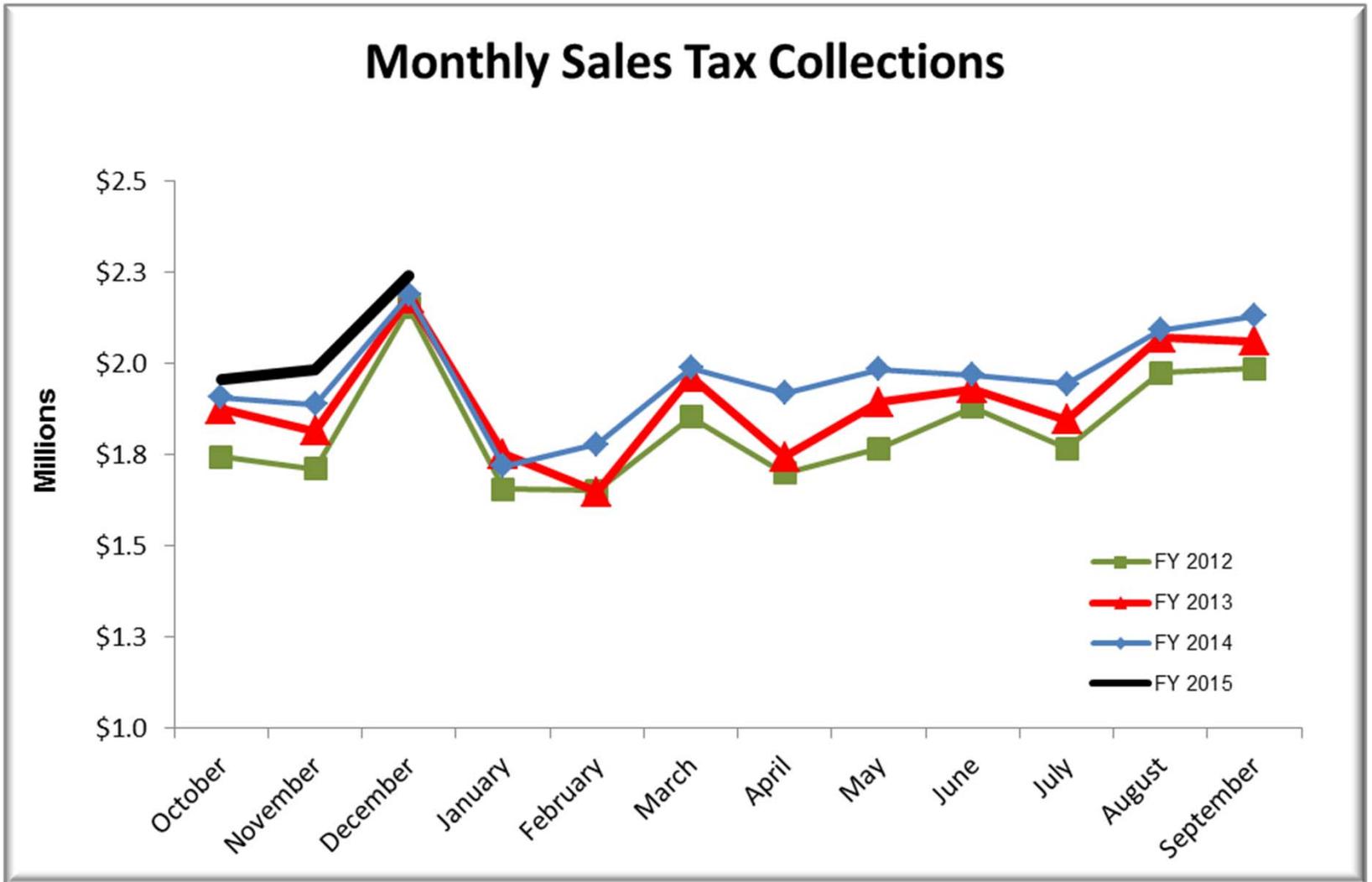
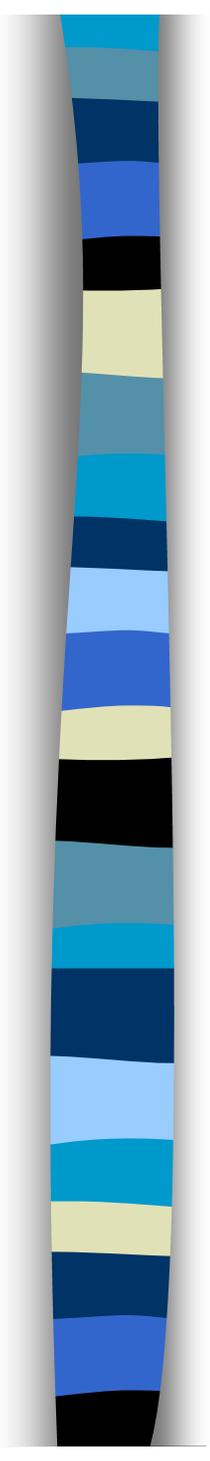


	FY 2013 Actual	FY 2014 Actual	Percent Increase/ (Decrease)
Sales Tax	\$21,627,785	\$22,463,031	3.9%
Property Tax	\$7,228,203	\$7,319,211	1.3%
Gross Receipt & Other Local Taxes	\$12,262,325	\$12,804,876	4.4%
PILOT and G&A	\$18,429,065	\$18,947,172	2.8%
Grants	\$4,103,531	\$5,015,621	22.2%
Interest	(\$397,290)	\$567,866	N/A
Other Local Revenues *	\$6,758,281	\$7,126,778	5.5%
Transfers **	\$7,425,739	\$8,487,955	14.3%
<b>Total Financial Sources: Less</b>	<b>\$77,437,639</b>	<b>\$82,732,510</b>	<b>6.8%</b>
<b>Appropriated Fund Balance</b>			

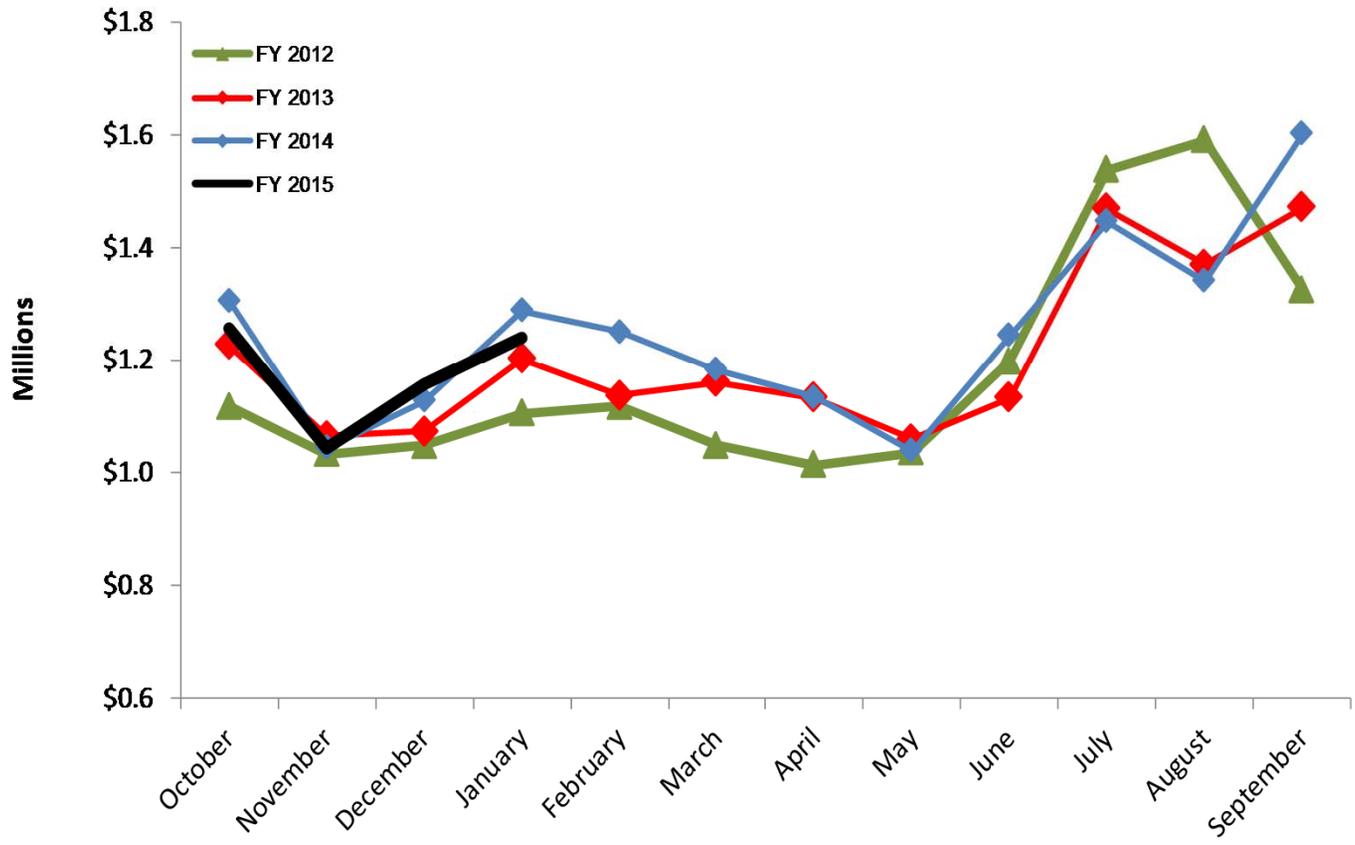
**FY 2014 Actual Revenues Over/(Under) FY 2014 Estimate 1.78%**

\* Other Local Revenues include Licenses and Permits, Fines, Fees, Lease Bond Proceeds, and Miscellaneous Revenues.

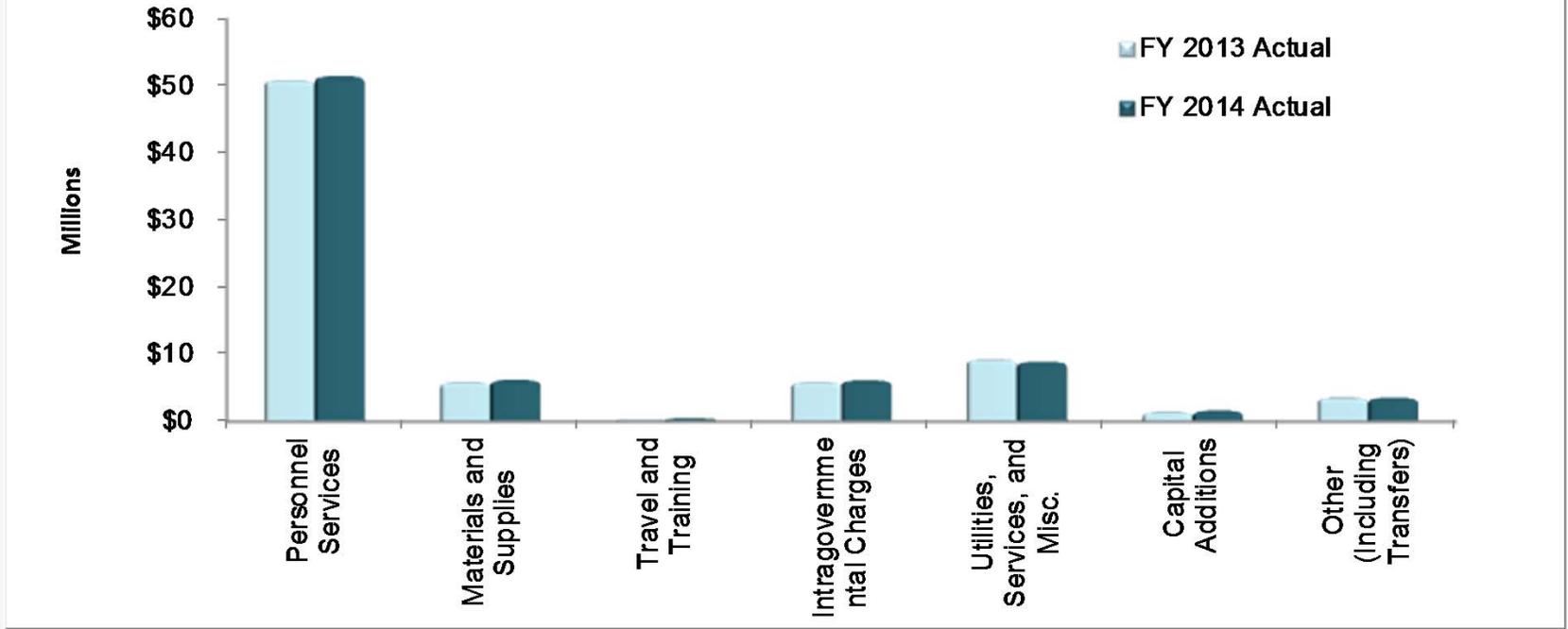
\*\* Transfers come from the Parks Sales Tax Fund, Transportation Sales Tax Fund, Public Improvement Fund, Capital Projects Fund, Contributions Fund, Solid Waste Fund and the Utility Customer Services Fund.



# Monthly PILOT Receipts



## FY 2014 General Fund Expenditures



	FY 2013 Actual	FY 2014 Actual	Percent Increase/ (Decrease)
Personnel Services	\$50,932,905	\$51,530,857	1.2%
Materials and Supplies	\$5,933,258	\$6,217,701	4.8%
Travel and Training	\$362,881	\$486,167	34.0%
Intragovernmental Charges	\$5,924,596	\$6,162,145	4.0%
Utilities, Services, and Misc.	\$9,337,378	\$8,943,629	(4.2%)
Capital Additions	\$1,482,056	\$1,644,068	10.9%
Other (Including Transfers)	\$3,608,098	\$3,580,955	(0.8%)
<b>Total General Fund Expenses</b>	<b>\$77,581,172</b>	<b>\$78,565,522</b>	<b>1.3%</b>

Transfers to other funds include Recreation Services Fund (subsidy), Debt Service Funds, Capital Projects Fund, Sustainability Fund, Fleet Operations, Parking Fund, Airport Fund and Convention & Visitor's Bureau

## General Fund Financial Sources and Uses

	<u>FY 2013 Actual</u>	<u>FY 2014 Actual</u>
Financial Sources	\$77,437,639	\$82,732,510
Financial Uses	\$77,581,172	\$78,565,522
Funding Sources Over/(Under) Uses	<u><b>(\$143,533)</b></u>	<u><b>\$4,166,988</b></u>
Ending Cash and Other Resources *	\$25,955,804	\$26,350,897
20% Guideline	\$15,516,234	\$15,713,104
Cash Above/ (Below) 20% Guideline	\$10,439,570	\$10,637,793

- The FY 2014 budget was adopted with no gap
- The actual results for FY 2014 show a savings of \$4,166,988
- Departments came in under budget on expenditures
- Revenues came in above budget
- FY 2014 allocation of savings to departments of \$2,083,494
- FY 2014 savings Council can allocate of \$2,083,494

\* Unassigned Fund Balance

# General Fund 10 Year Financial Trends

Revenue Indicators		
Revenues Per Capita: General Fund		—
Restricted Revenues: General Fund		—
Elastic Tax Revenues: General Fund		—
Temporary Revenues: General Fund		—
Tax Revenues: General Fund		—
Uncollected Property Taxes: General Fund		—
Service Charge Coverage: General Fund Building and Site Development Charges		—
Revenue Surpluses/(Shortfalls): Estimated vs Actual - General Fund		—

Expenditure Indicators		
Expenditures Per Capita: General Fund		—
Expenses Per Capita: Utilities		—
Expenditures By Function: General Fund		—
Employees Per Thousand Population: General Fund		—
Employees Per Thousand Population: Utilities		—
Fixed Costs: General Fund		—
Fixed Costs: Utilities		—
Fringe Benefits: General Fund		—
Fringe Benefits: Utilities		—
Expenditures (Over)/Under Budget: General Fund		—

**Changes from previous year**

Improved from previous year

Declined from previous year

No Change from previous year

## General Fund 10 Year Financial Trends - continued

### Operating Position Indicators

Excess of Revenues Over Expenditures: General Fund		—
Fund Balance: General Fund		—
Liquidity: General Fund		—

### Unfunded Liability Indicators

Pension Unfunded Accrued Liability and Funding Ratio: Fire (General Fund)		—
Pension Unfunded Accrued Liability and Funding Ratio: Police (General Fund)		—
Pension Unfunded Accrued Liability and Funding Ratio: LAGERS		—
Post Employment Benefits: General Fund		—
Post Employment Benefits: All Other Funds		—

### Debt Structure Indicators

Current Liabilities: General Fund		—
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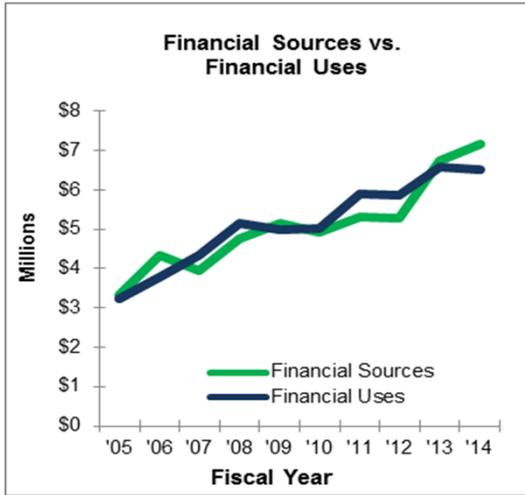
### Condition of Capital Plant Indicators

Maintenance Effort: Streets and Sidewalks		—
Capital Outlay: General Fund		—

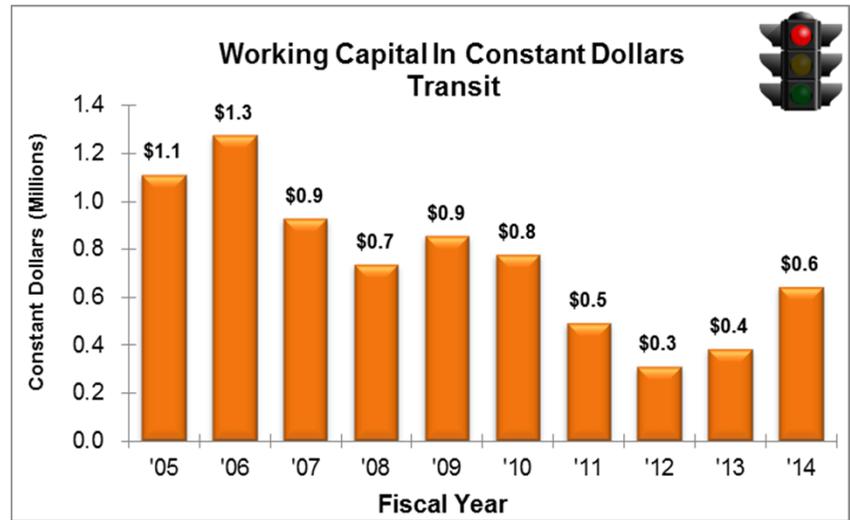
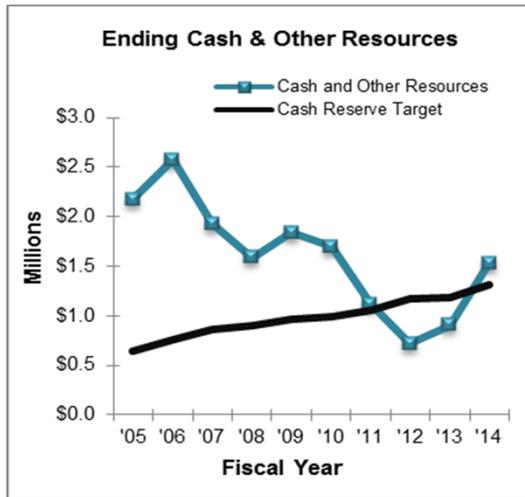
#### Changes from previous year

- Improved from previous year
- Declined from previous year
- No Change from previous year

# Transportation Funds - Transit



	FY 2013 Actual	FY 2014 Estimated	FY 2014 Actual
Financial Sources	\$6,757,346	\$7,058,697	\$7,159,270
Financial Uses	\$6,593,696	\$6,172,451	\$6,532,644
<b>Sources Over/(Under) Uses</b>	<b>\$163,650</b>	<b>\$886,246</b>	<b>\$626,626</b>
<b>Ending Cash and Other Resources</b>	<b>\$901,771</b>	<b>\$1,788,017</b>	<b>\$1,529,883</b>
Cash Reserve Target	\$1,185,588	\$1,234,490	\$1,306,529
<b>Cash Over/(Under) Cash Reserve Target</b>	<b>(\$283,817)</b>	<b>\$553,527</b>	<b>\$223,354</b>

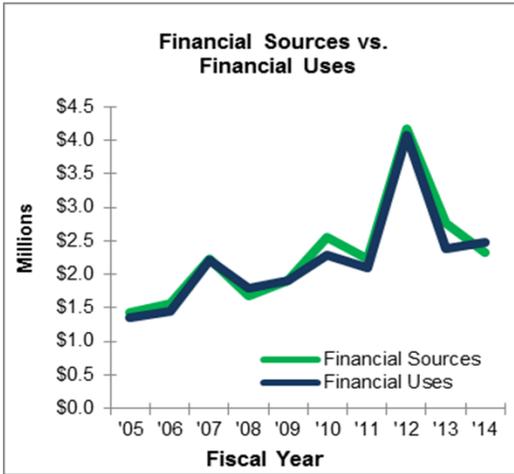


## Operating Position Indicators

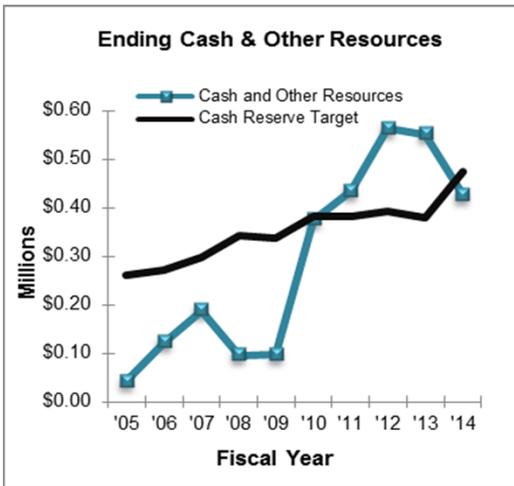
Enterprise Operating Position: Transit



# Transportation Funds - Airport



	FY 2013 Actual	FY 2014 Estimated	FY 2014 Actual
Financial Sources	\$2,761,982	\$2,173,947	\$2,328,330
Financial Uses	\$2,382,706	\$2,296,880	\$2,471,994
<b>Sources Over/(Under) Uses</b>	<b>\$379,276</b>	<b>(\$122,933)</b>	<b>(\$143,664)</b>
<b>Ending Cash and Other Resources</b>	<b>\$551,184</b>	<b>\$428,251</b>	<b>\$426,801</b>
Cash Reserve Target	\$380,034	\$459,376	\$474,224
<b>Cash Over/(Under) Cash Reserve Target</b>	<b>\$171,150</b>	<b>(\$31,125)</b>	<b>(\$47,423)</b>

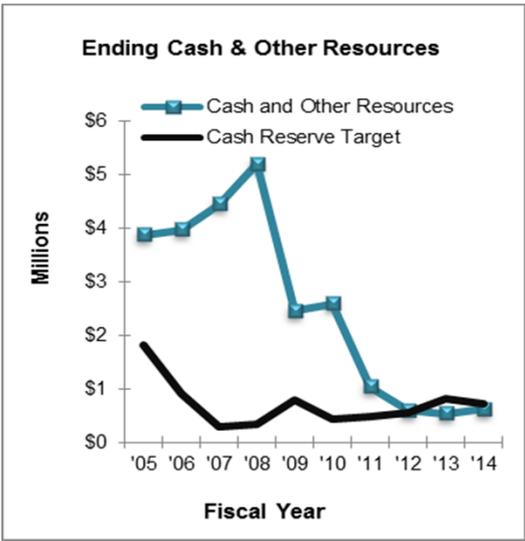
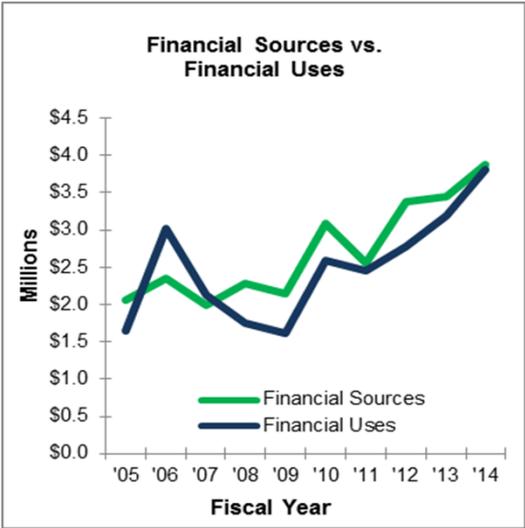


## Operating Position Indicators

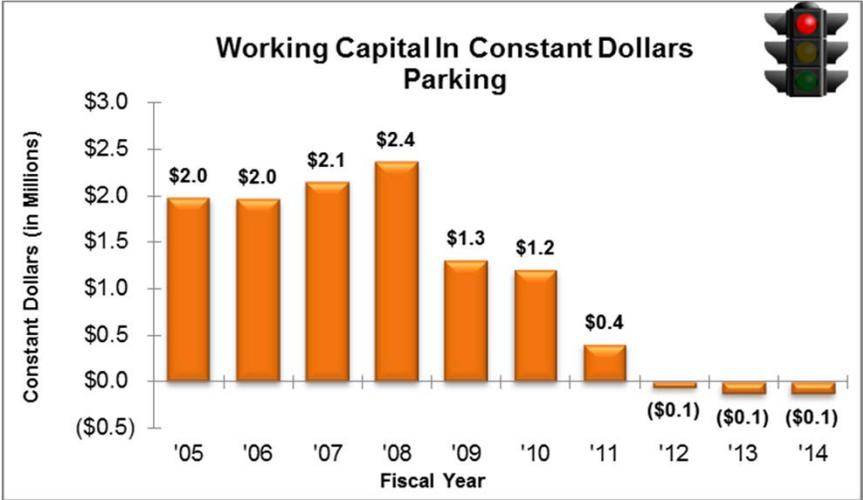
Enterprise Operating Position: Airport



# Transportation Funds - Parking

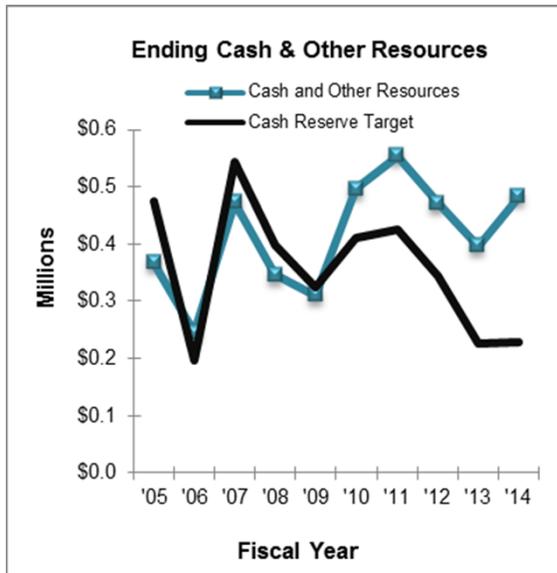
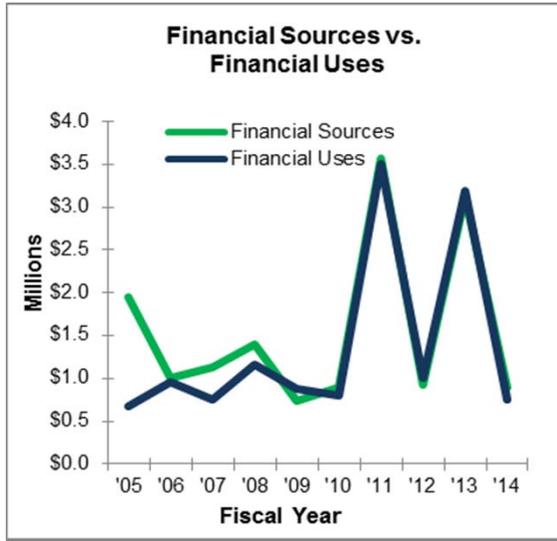


	FY 2013 Actual	FY 2014 Estimated	FY 2014 Actual
Financial Sources	\$3,449,960	\$3,806,565	\$3,881,801
Financial Uses	\$3,189,708	\$4,006,974	\$3,800,125
<b>Sources Over/(Under) Uses</b>	<b>\$260,252</b>	<b>(\$200,409)</b>	<b>\$81,676</b>
<b>Ending Cash and Other Resources</b>	<b>\$542,592</b>	<b>\$342,183</b>	<b>\$615,600</b>
Cash Reserve Target	\$817,942	\$765,395	\$724,025
<b>Cash Over/(Under) Cash Reserve Target</b>	<b>(\$275,350)</b>	<b>(\$423,212)</b>	<b>(\$108,425)</b>

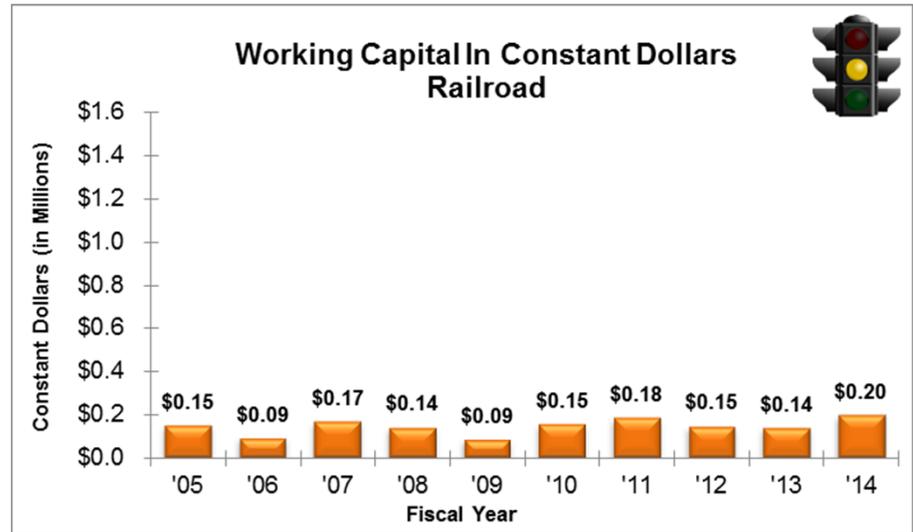


Operating Position Indicators	
Enterprise Operating Position: Parking	 
Debt Structure Indicators	
Current Liabilities: Parking	 
Debt Service: Parking	 

# Transportation Funds - Railroad

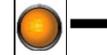


	FY 2013 Actual	FY 2014 Estimated	FY 2014 Actual
Financial Sources	\$3,135,631	\$776,977	\$887,509
Financial Uses	\$3,194,716	\$835,185	\$747,135
<b>Sources Over/(Under) Uses</b>	<b>(\$59,085)</b>	<b>(\$58,208)</b>	<b>\$140,374</b>
<b>Ending Cash and Other Resources</b>	<b>\$396,867</b>	<b>\$338,659</b>	<b>\$482,559</b>
Cash Reserve Target	\$226,032	\$247,037	\$228,244
<b>Cash Over/(Under) Cash Reserve Target</b>	<b>\$170,835</b>	<b>\$91,622</b>	<b>\$254,315</b>

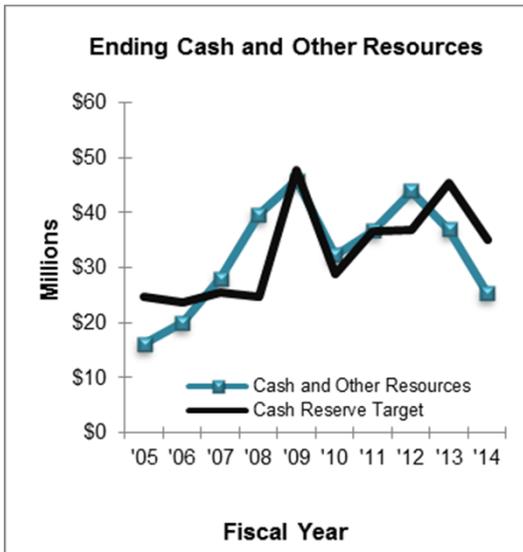
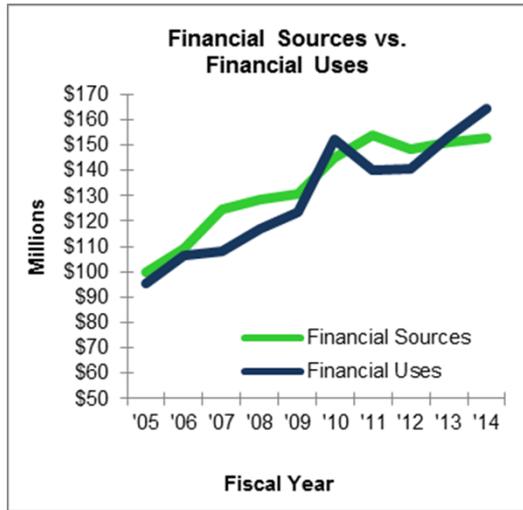


## Operating Position Indicators

Enterprise Operating Position: Railroad



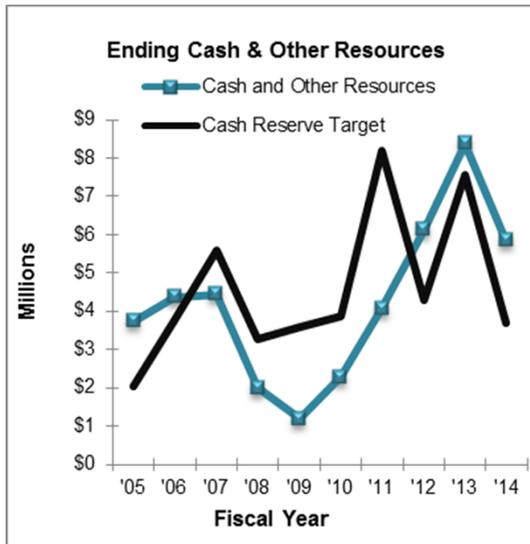
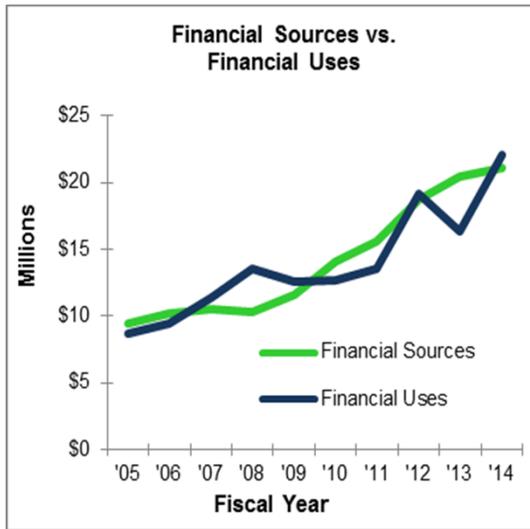
# Utility Funds – Water and Electric



	FY 2013 Actual	FY 2014 Estimated	FY 2014 Actual
Financial Sources	\$149,280,496	\$153,124,887	\$152,485,688
Financial Uses	\$153,090,838	\$167,566,060	\$164,244,856
<b>Sources Over/(Under) Uses</b>	<b>(\$3,810,342)</b>	<b>(\$14,441,173)</b>	<b>(\$11,759,168)</b>
<b>Ending Cash and Other Resources</b>	<b>\$36,861,658</b>	<b>\$22,420,485</b>	<b>\$25,311,298</b>
Cash Reserve Target	\$45,439,168	\$35,324,012	\$35,085,053
<b>Cash Over/(Under) Cash Reserve Target</b>	<b>(\$8,577,510)</b>	<b>(\$12,903,527)</b>	<b>(\$9,773,755)</b>

Operating Position Indicators	
Enterprise Operating Position: Water and Electric	
Liquidity: Water and Electric	
Debt Structure Indicators	
Current Liabilities: Water and Electric	
Condition of Capital Plant Indicators	
Maintenance Effort: Water Utility	

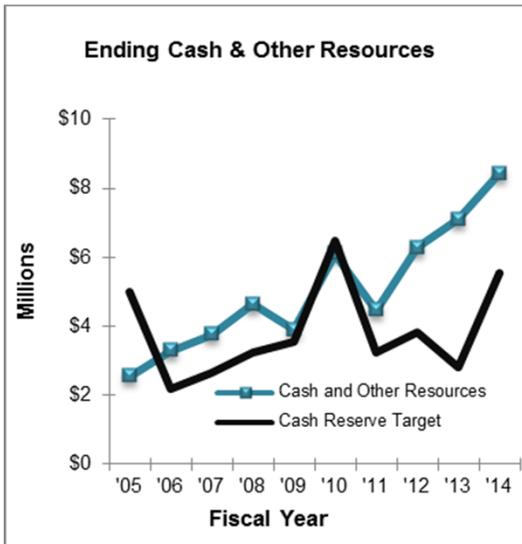
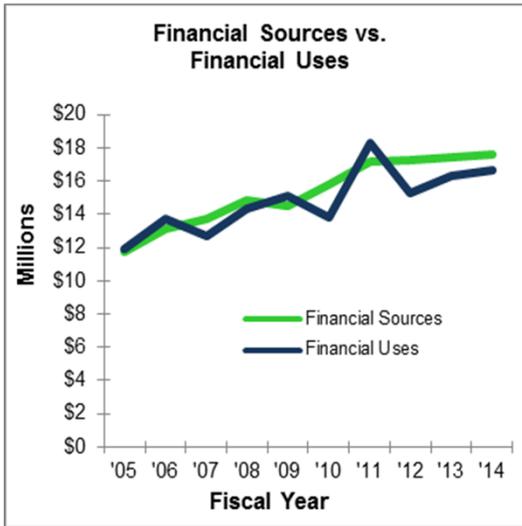
# Utility Funds – Sewer



	FY 2013 Actual	FY 2014 Estimated	FY 2014 Actual
Financial Sources	\$20,452,030	\$20,644,355	\$21,128,893
Financial Uses	\$16,349,001	\$23,281,070	\$22,025,104
<b>Sources Over/(Under) Uses</b>	<b>\$4,103,029</b>	<b>(\$2,636,715)</b>	<b>(\$896,211)</b>
<b>Ending Cash and Other Resources</b>	<b>\$8,371,686</b>	<b>\$5,734,971</b>	<b>\$5,840,208</b>
Cash Reserve Target	\$7,550,338	\$4,080,780	\$3,679,587
<b>Cash Over/(Under) Cash Reserve Target</b>	<b>\$821,348</b>	<b>\$1,654,191</b>	<b>\$2,160,621</b>

Operating Position Indicators	
Enterprise Operating Position: Sewer	
Liquidity: Sewer	
Debt Structure Indicators	
Current Liabilities: Sewer	
Debt Service: Sewer	
Condition of Capital Plant Indicators	
Capital Outlay: Sewer	

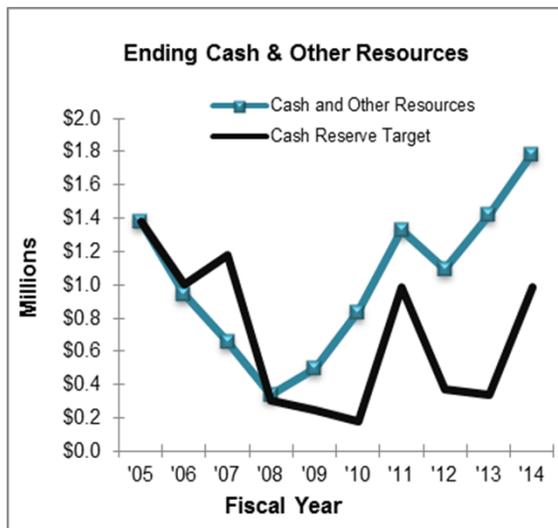
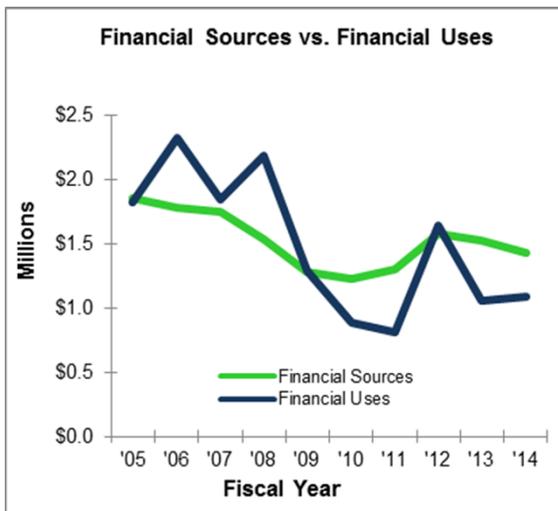
# Utility Funds – Solid Waste



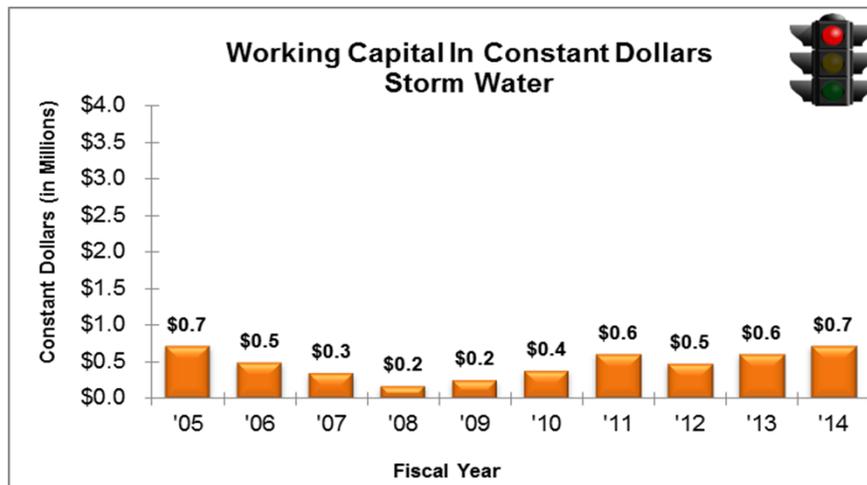
	FY 2013 Actual	FY 2014 Estimated	FY 2014 Actual
Financial Sources	\$17,423,395	\$17,287,562	\$17,573,818
Financial Uses	\$16,286,834	\$16,944,123	\$16,610,265
<b>Sources Over/(Under) Uses</b>	<b>\$1,136,561</b>	<b>\$343,439</b>	<b>\$963,553</b>
<b>Ending Cash and Other Resources</b>	<b>\$7,095,290</b>	<b>\$7,438,729</b>	<b>\$8,413,854</b>
Cash Reserve Target	\$3,390,742	\$5,597,409	\$5,520,637
<b>Cash Over/(Under) Cash Reserve Target</b>	<b>\$3,704,548</b>	<b>\$1,841,320</b>	<b>\$2,893,217</b>

Operating Position Indicators	
Enterprise Operating Position: Solid Waste	 
Liquidity: Solid Waste	 
Debt Structure Indicators	
Current Liabilities: Solid Waste	 
Condition of Capital Plant Indicators	
Capital Outlay: Solid Waste	 

# Utility Funds – Storm Water



	FY 2013 Actual	FY 2014 Estimated	FY 2014 Actual
Financial Sources	\$1,524,116	\$1,442,481	\$1,430,191
Financial Uses	\$1,051,878	\$1,186,554	\$1,083,245
<b>Sources Over/(Under) Uses</b>	<b>\$472,238</b>	<b>\$255,927</b>	<b>\$346,946</b>
<b>Ending Cash and Other Resources</b>	<b>\$1,423,888</b>	<b>\$1,679,815</b>	<b>\$1,789,991</b>
Cash Reserve Target	\$339,639	\$1,003,311	\$982,649
<b>Cash Over/(Under) Cash</b>	<b>\$1,084,249</b>	<b>\$676,504</b>	<b>\$807,342</b>



Operating Position Indicators	
Enterprise Operating Position: Storm Water	
Liquidity: Storm Water	
Debt Structure Indicators	
Current Liabilities: Storm Water	



# Assessing the City of Columbia's Financial Condition (FY 2014)

Revenue Indicators		
Revenues Per Capita: General Fund		—
Restricted Revenues: General Fund		—
Elastic Tax Revenues: General Fund		—
Temporary Revenues: General Fund		—
Tax Revenues: General Fund		—
Uncollected Property Taxes: General Fund		—
Service Charge Coverage: General Fund Building and Site Development Charges		—
Revenue Surpluses/(Shortfalls): Estimated vs Actual - General Fund		—

Expenditure Indicators		
Expenditures Per Capita: General Fund		—
Expenses Per Capita: Utilities		—
Expenditures By Function: General Fund		—
Employees Per Thousand Population: General Fund		—
Employees Per Thousand Population: Utilities		—
Fixed Costs: General Fund		—
Fixed Costs: Utilities		—
Fringe Benefits: General Fund		—
Fringe Benefits: Utilities		—
Expenditures (Over)/Under Budget: General Fund		—

Changes from previous year	
	Improved from previous year
	Declined from previous year
	No Change from previous year

### Operating Position Indicators

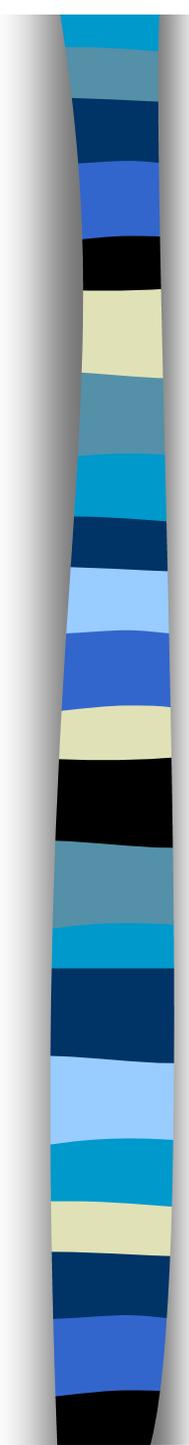
Excess of Revenues Over Expenditures: General Fund		
Enterprise Operating Position: Recreation Services		
Enterprise Operating Position: Transit		
Enterprise Operating Position: Airport		
Enterprise Operating Position: Parking		
Enterprise Operating Position: Railroad		
Enterprise Operating Position: Water and Electric		
Enterprise Operating Position: Sewer		
Enterprise Operating Position: Solid Waste		
Enterprise Operating Position: Storm Water		
Fund Balance: General Fund		
Liquidity: General Fund		
Liquidity: Water and Electric		
Liquidity: Sewer		
Liquidity: Solid Waste		
Liquidity: Storm Water		
Liquidity: Parking		

### Debt Structure Indicators

Current Liabilities: General Fund		
Current Liabilities: Water and Electric		
Current Liabilities: Sewer		
Current Liabilities: Storm Water		
Current Liabilities: Solid Waste		
Current Liabilities: Parking		
Debt Service: Water and Electric		
Debt Service: Sewer		
Debt Service: Parking		

**Changes from previous year**

- Improved from previous year
- Declined from previous year
- No Change from previous year



Condition of Capital Plant Indicators		
Maintenance Effort: Streets and Sidewalks		—
Maintenance Effort: Electric Utility		—
Maintenance Effort: Water Utility		—
Capital Outlay: General Fund		—
Capital Outlay: Water and Electric		—
Capital Outlay: Sewer		—
Capital Outlay: Solid Waste		—
Capital Outlay: Storm Water		—

Unfunded Liability Indicators		
Pension Unfunded Accrued Liability and Funding Ratio: Fire (General Fund)		—
Pension Unfunded Accrued Liability and Funding Ratio: Police (General Fund)		—
Pension Unfunded Accrued Liability and Funding Ratio: LAGERS		—
Post Employment Benefits: General Fund		—
Post Employment Benefits: All Other Funds		—

Community Needs and Resources	
Population	
Population Density	
Population : Over 64 and Under 18	
Personal Income Per Capita	
Poverty Households	
Property Value	
Crime Rate: Clearance Rate and Violent Crime	
Employment Base	
Business Activity: Retail Sales and Business Licenses	

**Changes from previous year**

- Improved from previous year
- Declined from previous year
- No Change from previous year