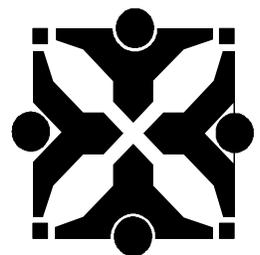


CITY OF COLUMBIA, MISSOURI

**Comprehensive
Annual Financial Report**

For the Fiscal Year
October 1, 2000 - September 30, 2001

Department of Finance
Lori B. Fleming, Director



CITY OF COLUMBIA, MISSOURI

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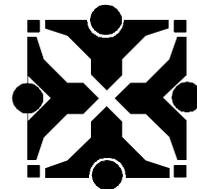
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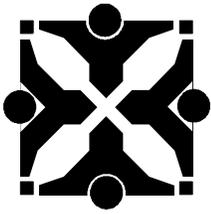
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INTRODUCTION





CITY OF COLUMBIA, MISSOURI

FINANCE DEPARTMENT
ADMINISTRATION

January 11, 2002

Honorable Mayor, City Council, and City Manager:

Introduction

Management Responsibility

The Comprehensive Annual Financial Report (CAFR) of the City of Columbia, Missouri is submitted for your review in compliance with the provisions of Article II, Section 17 of the City Charter. This Comprehensive Annual Financial Report was prepared by the staff of the Finance Department in close cooperation with the external auditor, KPMG LLP. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial activity of its various funds and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

CAFR Explanation

The Comprehensive Annual Financial Report has three sections.

Section I - Introduction

The introductory section includes this letter of transmittal, an organizational chart and a list of the City of Columbia's principal elected and appointed officials. This section also includes the Certificate of Achievement for Excellence in Financial Reporting awarded to the City by the Government Finance Officers Association.

Section II - Financial

The financial section includes the independent accountants' report, the general purpose financial statements, supplementary pension trust fund information and the combining and individual fund and account group financial statements. The general purpose financial statements are intended to provide an overview and broad perspective of the financial position and results of all operations of the City of Columbia. The statements of the individual funds provide comparable data on a detailed basis for each fund.

Section III - Statistical

The statistical section is designed to provide the user of the Comprehensive Annual Financial Report a broader and more complete understanding of the City. Where appropriate, ten-year comparative data is presented to indicate trends relating to the importance of various revenue sources, the composition of governmental expenditures and statutory debt limitations.

The Financial Reporting Entity

The Governmental Accounting Standards Board has established the criteria to determine the financial reporting entity for a municipal government's financial report. Therefore, the City used these criteria to examine the relationship of the City to other associated but legally separate entities, to determine if their inclusion in this report would be necessary to fairly present the financial position of the City. This criteria generally has to do with financial benefit or burden, and levels of influence over the activities of these organizations.

The financial reporting entity includes all fund and account groups of the City of Columbia. This financial report does not include the Columbia Regional Library District or the Columbia Housing Authority. For a more detailed explanation of the relationship to these entities, refer to footnote number one in the Notes to the General Purpose Financial Statements on page 23.

Government Structure

The City of Columbia is a constitutional home rule charter city and was organized in 1892 pursuant to the laws of the State of Missouri. The City is governed by a home rule charter and has a Council-Manager, non-partisan form of government which was adopted in 1949. The Mayor and six council members are elected for three year staggered terms with two council members elected each year. The City is divided into six wards, with one council member representing each ward and the Mayor being elected at large.

Columbia is a full service City which provides not only the traditional basic services such as public safety, public works and planning, but also a wide variety of enterprise activities. Columbia provides a majority of utility services including water, electricity, solid waste, and sanitary sewers. Additionally, Columbia operates three transportation enterprises: the regional airport, public transportation and railroad operations. It is this comprehensive service approach that allows Columbia to be responsive to the community while managing growth in a professional and fiscally responsible manner.

Economic Condition and Outlook

The City of Columbia is located in Boone County, in the central portion of the State of Missouri. The City's central location serves as a crossroad for travelers going east and west on Interstate 70 and north and south on U.S. 63. Columbia has excellent transportation resources being serviced by 14 motor carriers, Columbia Regional Airport, Columbia Terminal Railroad, Columbia Area Transit System and four intrastate bus services. The City encompasses approximately 53 square miles and has a current estimated population of 86,391. Columbia continues to enjoy a steady growth rate, increasing 17,290 from the 1990 census figures.

The City is the location of the main campus of the University of Missouri, Columbia College, and Stephens College. Approximately 26,000 students attend these institutions of higher education during the regular school year. In addition to higher education, Columbia is also a regional medical center with six hospitals. Insurance is a major business operation in the City with home offices of Shelter Insurance Companies, the Columbia Insurance Group, and a regional office of State Farm Insurance Company. Columbia is a regional shopping area for central Missouri with 14 shopping centers. Other area industry consists of printing, structural metal fabrication, structural materials production, electronic products, auto parts and food processing.

All of these activities have given Columbia a very stable employment base. Public education (including the University) and government comprise over 32% of all non-farm employment and are three of the top ten employers in the Columbia area. Service industries provide approximately 22% of non-farm employment with the medical industry comprising three of the top 10 employers. The retailing industry is also very strong providing approximately 20% of the employment in the area. The unemployment rate in Columbia, approximately 1.6% in 2001, has been well below the national average of approximately 5.4%.

Major Initiatives

The City's highest priorities for fiscal year 2001 were to maintain and enhance services, programs and projects that have allowed Columbia to be a "full-service" city, providing not only traditional public safety, health and developmental controls, but also many utility, transportation and other services not provided by many other city governments. The City Manager listed six of the most important issues for the City in his 2001 "State of the City" address. Although these are many of the same issues as last year, they remain important to our community. These issues are:

- ◆ Provide for city comprehensive planning
- ◆ Maintain and strengthen our central city
- ◆ Plan for orderly growth of our city
- ◆ Continue to provide and maintain infrastructure on a timely basis
- ◆ Continue to deliver services and programs in a timely and cost effective manner
- ◆ Provide for community resources

While comprehensive planning work continued on the Metro 2020 Plan and the 2025 Transportation Plan and the future of I-70 upgrade, staff and community members are working together to develop community acceptable standards to comply with the EPA Storm Water Standards. The Neighborhood Response Team, with members from the Police Department, Environmental Health and Protective Inspection, has completed its review of the initial target area and expanded its review to new areas. Staff is near completion of updating the Parks and Recreation Master Plan and Airport Master Plan. Significant public input was received in both of these processes.

Construction was started on the Recreation Center and Fire Station that were approved for funding with the extension of the 1/4 cent Capital Sales Tax in November of 1999. Efforts continue to promote and improve the downtown area with project like the Flatbranch Park, which was recently completed, and the 8th street Avenue of the Columns corridor planning.

The City's web based activities continued to grow and improve during FY 2001. The City's internal staff internet committee with members representing each department and the mayor citizens committee meet regularly to assist in establishing goals and priorities for the overall direction of the City's web based activities.

Financial Trend Monitoring System

The International City Management Association (ICMA) under a grant from the National Science Foundation developed a comprehensive financial trend monitoring system. During FY80, the City of Columbia received permission to use the model, and was designated one of 24 test cities under the National Science Foundation grant.

The purpose in developing the City of Columbia's Financial Trend Monitoring System (CFTMS) was to enable the City to better understand the factors which affect the City's financial condition, and to present a clear picture of the City's financial strengths and weaknesses for review by City management, credit rating agencies and others with a need to know. The ICMA Financial Trend Monitoring System was modified by the City's Finance Department to apply not only to governmental funds, but also to include the City's diverse enterprise operations. The system monitors the indicators organized around environmental and financial factors such as external economic conditions, intergovernmental constraints, revenues, expenditures, operating position, debt structure, and the condition of capital plant. In order to use the Financial Trend Monitoring System, the City of Columbia began constructing indicators based upon five-year data for fiscal years 1977-81 and has been continually updated through fiscal year 2001. The data collection effort has permitted an assessment of current financial condition, and will be updated each year to provide continuing assessments. In 1997, the Financial Trend Monitoring System Manual, the General Government Manual and the Enterprise and Internal Service Funds Manual were all combined into one manual entitled "City of Columbia Ten Year Revenues, Expenditures and Financial Trends Manual."

The City continued to remain in excellent financial condition in 2001.

Financial Information

Internal control structure and budgetary controls

The City's general government operations are maintained on a modified accrual basis of accounting. This means that revenues are recorded when they are measurable and they are available to finance expenditures of the current period. Expenditures are recorded when the goods or services are received and the liabilities are incurred.

The City's proprietary funds (enterprise funds and internal service funds) and nonexpendable trust funds are maintained on a full accrual accounting basis. This means that revenues and expenses are recorded essentially in the same manner as in commercial accounting.

In recording the financial transactions for the City, and in developing this financial report, consideration is given to the adequacy of internal accounting controls. The controls are designed to provide reasonable, but not absolute, assurance the transactions are recorded correctly, and the financial reports are reliable. This concept of reasonable assurance recognizes the cost of a control should not exceed the benefits likely to be derived from the control. All internal control evaluations occur within the above framework. We believe the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The City's annual budget is prepared under the modified accrual basis of accounting. The primary basis of budgetary control is at the department level. Any increase in appropriations during the fiscal year must be approved by the City Council. Interdepartmental transfers are made with City Council approval. All remaining unencumbered appropriations lapse at fiscal year end. Capital Projects, however, remain appropriated until completed or until the City Council decides to eliminate the project.

General Government Functions

Revenues and other financing sources of the General Fund for fiscal year 2001 totaled \$47,613,162, not including appropriated fund balance. This compares with \$41,853,711 in fiscal year 2000 and is an increase of \$5,759,451 or 13.8%.

Revenues and other financing sources of the Special Revenue Funds totaled \$28,816,328 and Debt Service Funds \$2,922,111. Thus, the total of the three types of funds which constitute the City's General Operating Revenues is \$79,351,601. These revenues make up the major portion of the revenues used to finance the City's activities, excluding Enterprise Funds which are given separate treatment later in this letter. The table below shows a comparison of major revenue sources for the last two fiscal years.

Revenues and other Financing Sources Classified by Source

General, Special Revenue, and Debt Service Funds

<u>Source</u>	<u>2000-2001</u>	<u>1999-2000</u>	<u>Increase or (Decrease)</u>	<u>Percent of Increase or (Decrease)</u>	<u>Percent of Total 2000- 2001</u>
General Property Taxes	\$ 7,511,034	\$ 7,138,714	\$ 372,320	5.2%	9.5%
Sales Tax	26,653,646	21,672,933	4,980,713	23.0%	33.6%
Other Local Taxes	8,209,493	6,863,444	1,346,049	19.6%	10.3%
Licenses and Permits	638,640	607,876	30,764	5.1%	0.8%
Fines	1,201,343	1,147,091	54,252	4.7%	1.5%
Fees and Service Charges	1,790,282	1,679,438	110,844	6.6%	2.2%
Intragovernmental Revenue	9,941,277	9,369,918	571,359	6.1%	12.5%
Revenue from other Governmental Units	5,870,473	5,893,864	(23,391)	(0.4)%	7.4%
Investment Revenue	2,743,606	1,558,504	1,185,102	76.0%	3.5%
Miscellaneous Revenue	481,582	402,795	78,787	19.6%	0.6%
Proceeds - Certificates of Participation	7,053,605	-	7,053,605	-	8.9%
Sale of Land	148,092	-	148,092	-	0.2%
Operating Transfers From Other Funds	<u>7,108,528</u>	<u>5,383,645</u>	<u>1,724,883</u>	<u>32.0%</u>	<u>9.0%</u>
Total	<u>\$79,351,601</u>	<u>\$61,718,222</u>	<u>\$17,633,379</u>	<u>28.6%</u>	<u>100.0%</u>

General property taxes, representing 9.5% of general revenues for FY 2001, is a smaller percentage of general operating revenues than what is frequently found in local government. It has been the policy of the City not to rely on property tax as a major revenue source.

Sales tax, representing 33.6% of revenue in fiscal year 2001, has averaged 35.7% of total general government revenues since 1991. Regional population growth and a strong local economy have kept this a strong revenue source in recent years, and this revenue should remain a reliable revenue source for the City. Included in sales tax is a 1/4 cent sales tax originally approved by voters in 1991, and extended by the citizens in November 1999. This tax was approved for major capital improvements to parks and public safety. Also included in sales tax is the Parks Sales Tax approved by the voters in November 2000, with an effective date of April 1, 2001. This sales tax is a 1/4 cent tax until April 1, 2006, after which it reduces to 1/8 of a cent. The revenues are to be used for funding local parks.

Other local taxes include \$1,282,100 in hotel and motel tax received by the Convention and Tourism Fund, and \$6,927,385 received by the General Fund. General Fund revenues are listed in detail on Exhibit B-3 on page 66. These taxes have remained stable in total, but the individual taxes may fluctuate due to changes in the economy; and Utility Taxes included in this category, can be affected by weather conditions. The large decrease for fiscal year 2000 is due to a one time recognition of local use tax (\$1,980,438) in fiscal year 1999. This represented the amount of use tax the City was able to keep from its'

collections for 1993 through 1996. Another major revenue source for the General Government is the Payment-In-Lieu-Of-Taxes (PILOT) paid by the Water and Electric Utility. This revenue, a part of Intragovernmental Revenue, has been growing during the 1990s due to a steady increase in utility customers. Based in part on the local gross receipt tax, PILOT is also affected by weather conditions and can be difficult to estimate for budget purposes. Investment revenue increased \$1,185,102, or 76%, in fiscal year 2001 largely from the effect of the adoption of Government Accounting Standards Board Statement No. 31 "Accounting and Financial Reporting for Certain Investments and for External Investment Pools" which establishes fair value standards for certain investments. Such investments had unrealized appreciation of \$1,175,747 in 2001 due to rising interest rates. These investments are typically held to maturity and full value is realized.

In previous years, the City's general revenue base has been constrained due to the lack of reliance on property taxes, a decrease in federal funding, and declining interest rates. Due to a conservative budget policy, coupled with a constant and close scrutiny of revenues and expenses by the City's management, and a stable local economy, Columbia is in sound financial condition, and will continue to provide quality service and infrastructure improvements to the citizens of Columbia.

Most of the general operating activities of the City are recorded as expenditures and operating transfers of the General Fund (\$44,601,765), Special Revenue Funds (\$26,113,017), and Debt Service Funds (\$3,384,123) which are shown in total (\$74,098,905) in the following tables classified by program and object.

Expenditures and Other Financing Uses Classified by Program Function

General, Special Revenue, and Debt Service Funds

<u>Source</u>	<u>2000-2001</u>	<u>1999-2000</u>	<u>Increase or (Decrease)</u>	<u>Percent of Increase or (Decrease)</u>	<u>Percent of Total 2000- 2001</u>
Policy Development and Administration	\$ 7,562,805	\$ 7,188,527	\$ 374,278	5.2%	10.1%
Public Safety	23,301,920	22,121,679	1,180,241	5.3%	31.2%
Transportation	4,105,897	3,859,721	246,176	6.4%	5.5%
Health and Environment	5,207,107	4,782,554	424,553	8.9%	7.0%
Personal Development	15,335,759	7,163,125	8,172,634	114.1%	20.6%
Non-Programmed Activities	67,668	117,467	(49,799)	(42.4)%	0.1%
Operating Transfers to Other Funds	15,666,126	12,462,765	3,203,361	25.7%	21.0%
Debt Service	<u>3,384,123</u>	<u>2,957,544</u>	<u>426,579</u>	14.4%	<u>4.5%</u>
Total	<u>\$74,631,405</u>	<u>\$60,653,382</u>	<u>\$13,978,023</u>	<u>23.0%</u>	<u>100.0%</u>

As in prior years, the Public Safety program received the largest portion of the operating funds to finance its activities. The activities of these departments comprised 52.2% of the General Fund and 31.2% of the combined governmental type operating fund expenditures and operating transfers. Operating Transfers to Other Funds, Policy Development and Administration, Personal Development and Debt Service follow as major uses of governmental type operating funds.

The increase in operating transfers is due primarily to transfers from the newly established Parks Sales Tax and Capital Improvement Sales Tax Special Revenue Funds for parks capital projects and operations.

Expenditures for Personal Development were \$15,335,759 in fiscal year 2001, an increase of \$8,172,634. This increase can be attributed to the addition of the Parks Sales Tax Special Revenue Fund, which had expenditures this fiscal year of \$7,013,556.

Expenditures and Other Financing Uses Classified by Object

General, Special Revenue, and Debt Service Funds

<u>Source</u>	<u>2000-2001</u>	<u>1999-2000</u>	<u>Increase or (Decrease)</u>	<u>Percent of Increase or (Decrease)</u>	<u>Percent of Total 2000- 2001</u>
Personal Services	\$31,224,404	\$29,592,048	\$ 1,632,356	5.5%	41.9%
Materials and Supplies	2,902,700	2,912,553	(9,853)	(0.3)%	3.9%
Travel and Training	245,540	254,702	(9,162)	(3.6)%	0.3%
Intragovernmental	2,934,885	2,732,488	202,397	7.4%	3.9%
Utilities, Services and Miscellaneous	9,758,545	8,334,649	1,423,896	17.1%	13.1%
Capital Additions	8,515,082	1,406,633	7,108,449	505.4%	11.4%
Operating Transfers to Other Funds	15,666,126	12,462,765	3,203,361	25.7%	21.0%
Debt Service	<u>3,384,123</u>	<u> </u> <u>2,957,544</u>	<u>426,579</u>	14.4%	<u>4.5%</u>
Total	<u>\$74,631,405</u>	<u>\$60,653,382</u>	<u>\$13,978,023</u>	<u>23.0%</u>	<u>100.0%</u>

Personal Services increased \$1,632,356, a 5.5% increase over FY00. In addition to a cost of living increase of 2.0%, and merit increases averaging 2.0%, approximately six new positions were added in the general operations of the City. Personnel expense as a percent of total expenditures was 41.9%, up 5.5% over FY00.

General Government Capital Projects

The City of Columbia has a five year Capital Improvement Program (CIP) prepared by the Office of the City Manager and the Planning and Development Department. The CIP details the City's planned service improvements and is updated annually. Funding sources available for capital projects include Community Development Block Grants, Federal Aviation Administration grants, various state grants, sales taxes, and special assessment tax bills.

A special 1/4 cent sales tax was approved by the residents of Columbia in 1991 for capital improvement projects, and the voters approved extending it twice, most recently to the year 2005 during the 1999 election. The extended sales tax will be used to fund construction of the Community Recreation Center, parks and greenbelt expansion and construction of Fire Station Number 8 in southeast Columbia.

A comparison of fiscal year 2001 and 2000 capital expenditures follows:

Source	2001	2000
Policy Development & Administration	\$ 500,024	\$ 369,428
Public Safety	1,896,869	2,317,932
Transportation	7,194,436	3,817,875
Personal Development	1,675,118	2,504,579
Health and Environment	1,212,850	-
Total	\$ 12,479,297	\$ 9,009,814

Public safety spending during 2001 was primarily for replacement of two fire trucks, continuing expansion and renovation of the Police building and construction of the new Fire Station Number 8 in south Columbia, which was not yet completed as of September 30.

The largest expenditure in transportation was the \$5.6 million contributed to Missouri Department of Transportation for construction of the Vandiver/U.S. 63 interchange, being built to accommodate the Centerstate development. The developer contributed \$1.4 million. Other major transportation projects include continuing work on Brown Station Road, Scott Boulevard, Sunflower Street and Fourth Avenue.

Expansion of the trail system at Flatbranch and the Bear Creek and Hinkson trails account for much of the personal development expenditures in fiscal year 2001, along with further development of neighborhood parks.

The Health and Environment expenditure is the City's purchase of the former Nowell's property at 1005 West Worley Street to be renovated for use as the new Health clinic.

Projects chosen by City Council for approval are prioritized based on need and budget restraints. By creating and following the Capital Improvement Plan, Columbia is able to keep pace with its economic and population growth while using available resources to their maximum benefit.

Proprietary Operations

Enterprise Funds

Enterprise Funds are used to finance and account for the acquisition, operation, and maintenance of City facilities and services which are intended to be entirely or predominately self-supporting from user charges or for which periodic net income measurement is desirable. The operations are accounted for in such a manner as to show a profit or loss as in comparable private enterprises. The chart below shows revenues, expenses, and net income or loss for the Enterprise Funds for the year ended September 30, 2001. General Fund subsidies are reflected for certain of the enterprise activities.

Summary of Revenues, Expenses, and Net Income (Loss) for the Enterprise Funds
(Year ended September 30, 2001)

<u>Utility Operation</u>	<u>*Revenues</u>	<u>**Expenses</u>	<u>Net Income or (Loss)</u>	<u>Subsidies</u>
Water	\$ 10,801,482	\$ 10,215,207	\$ 586,275	\$ -
Electric	67,652,869	60,087,437	7,565,432	-
Sanitary Sewer	9,731,188	6,250,582	3,480,606	-
Regional airport	2,187,366	1,146,874	1,040,492	554,000
Public transportation	6,041,057	3,593,211	2,447,846	1,600,000
Solid waste	10,200,272	9,732,710	467,562	-
Parking facilities	1,872,147	1,735,773	136,374	-
Recreation services	4,705,164	4,316,934	388,230	1,563,771
Railroad	585,069	524,807	60,262	-
Storm water	1,416,532	800,709	615,823	-
Total	\$ 115,193,146	\$ 98,404,244	\$ 16,788,902	\$ 3,717,771

*Includes Subsidies and Operating Transfers from Other Funds.

**Includes Transfers to Other Funds and Amortization of Contributions.

Internal Service Funds

Internal Service Funds are used to finance and account for the provision of goods and services by one department of the City to its other departments. The Internal Service Funds are self-supporting from user charges to the respective user departments. The operations are accounted for in such a manner as to show a profit or loss, but the financial objective of the fund is to recover only the complete cost of operations without producing any significant amount of net income in the long run. The following chart shows revenues, expenses, and net income for the Internal Service Funds for the year ended September 30, 2001.

Summary of Revenues, Expenses, and Net Income (Loss) for the Internal Service Funds
(Year ended September 30, 2001)

<u>Service Operations</u>	<u>Revenues</u>	<u>*Expenses</u>	<u>Net Income (Loss)</u>
Custodial and Maintenance Services	\$ 894,147	\$ 661,542	\$ 232,605
Utility Customer Services	1,311,704	1,013,164	298,540
Information Services	3,078,018	2,967,167	110,851
Public Communications	956,335	658,370	297,965
Fleet Operations	3,138,890	3,347,274	(208,384)
Self Insurance Reserve	5,677,252	2,843,315	2,833,937
Employee Benefit	7,383,578	7,713,308	(329,730)
Totals	\$ 22,439,924	\$ 19,204,140	\$ 3,235,784

*Includes Transfers to Other Funds.

Federal and State Grant Programs

The City's revenue from federal and state governmental units was \$9,627,711 during the year ended September 30, 2001, an increase of \$2,412,915 (or 33.4%) from the 2000 totals of \$7,214,796.

<u>Program Identity</u>	<u>Federal and State Funding</u>	
	<u>2001</u>	<u>2000</u>
Policy Development and Administration:		
Daniel Boone Building Renovation	\$ -	\$ (19,082)
Public Safety:		
Disaster Preparedness Program	18,543	12,134
Police/Fire MDCs	-	148,986
Police Department	<u>361,781</u>	<u>643,474</u>
Total	<u>380,324</u>	<u>804,594</u>
Transportation:		
Forum Boulevard	-	118,345
Route B	-	51,015
Sidewalk/Landscaping N. Providence	6,000	25,308
Airport Improvement Projects	1,462,602	254,501
Public Transportation Operating Subsidy	677,908	776,357
Public Transportation Capital	2,925,407	-
Railroad Rehabilitation	-	486,567
Total	<u>5,071,917</u>	<u>1,712,093</u>
Health and Environment:		
Social Services Clinic	20,189	13,936
Health Registration	9,610	9,584
Women, Infants, and Children Health Project	210,031	151,147
General Health Programs	508,030	339,747
Water and Electric	366,359	-
Transportation Planning Programs	106,990	80,831
Sanitary Sewer and Sewerage Treatment Improvement Projects	-	386,140
Solid Waste	223,786	221,425
Storm Water	8,500	271,053
Fleet Operations	2,618	8,346
Emergency Shelter	<u>93,429</u>	<u>71,288</u>
Total	<u>1,549,542</u>	<u>1,553,497</u>
Personal Development:		
Cultural Affairs	45,111	43,000
Convention and Tourism	76,500	679
Horticulture	-	14,395
Bear Creek Trail Phase II	6,753	48,883
Bear Creek Trail Phase III	8,366	50,186
Bear Creek Trail Phase IV	97,653	-
Hinkson Creek Trail Phase I	000,000	183,105
Hinkson Creek Trail Phase II	135,763	60,194
Parks and Recreation	-	262
Cosmo Hard Surface Trail	-	46,000
Fourth and Cherry Site	-	157,868
MKT Trail - Land Purchase	-	21,517
Bridge Bear Creek Trail	73,258	-
Blind Boone Home	22,394	-
Recycled Tires - Parks	<u>29,382</u>	<u>-</u>
Total	<u>495,180</u>	<u>626,089</u>
Non-Programmed:		
Community Development	<u>2,130,748</u>	<u>2,537,605</u>
Total Federal and State Funds	<u>\$9,627,711</u>	<u>\$7,214,796</u>

Single Audit

The City is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the United States Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-profit Organizations*. Information related to this single audit is included in a separate report.

Fiduciary Operations

Primary fiduciary operations of the City consist of the pension trust funds for the Firefighters and Police Retirement Plans. All full-time police officers and full-time firefighters are participants in their respective plans. The plans are financed by employer and employee contributions which are actuarially determined. The latest actuarial valuations were made as of September 30, 2000. These plans are discussed in detail in the notes to the financial statements.

A detailed five-year experience study was completed in 1996. The results of this study were used to make minor adjustments to the actuarial assumptions used for each plan.

The Police and Firefighters' Retirement Funds' resources are generally invested in U.S. Treasury, Agency and Instrumentality Obligations, Corporate Bonds, Preferred stock, and Common stock. As of September 30, 2001 the portfolio had a fair value of \$25,739,325 with maturities of overnight to 30 years. Interest received on investments in this portfolio is higher than the Pooled Cash portfolio because the scope of investments is broader and the maturities are longer. The Funds earned \$4,192,149 in interest and dividend revenue for the fiscal year ended September 30, 2001.

Debt Administration

The City is authorized to issue General Obligation Bonds payable from ad valorem taxes to finance capital improvements. The Missouri Constitution provides that the amount payable out of tax receipts shall not exceed 20% of total assessed valuation of taxable property in the City. The City falls well below this statutory requirement. For 2001, the amount of debt outstanding payable from tax receipts is only .2%. A four-sevenths (4/7) majority vote of the qualified voters is required to authorize the issuance of ad valorem tax supported bonds in a general municipal election, (a 2/3 majority is required in special elections).

The City is also authorized to issue Revenue Bonds to finance capital improvements to its various utility operations such as the electric system, water system, sewer system and parking and airport facilities. These types of Revenue Bonds require a majority vote of the qualified electorate voting on the specific proposition. All Revenue Bonds issued by the City are payable out of the revenues derived from the operation of the facility that is financed from the proceeds of such bonds.

The City issued \$2,445,000 of Sewerage System Revenue Bonds, Series B in November of 2000. These Bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system.

In May 2001, \$16,990,000 of Insured Certificates of Participation were issued for the purpose of funding construction of the new recreation center, constructing and equipping the new fire station, construction and improvements of the new health clinic and renovation and improvement of city administrative facilities. Rental payments are payable solely from amounts which may, but are not required to be, appropriated annually by the City. The City has not pledged general tax revenues, funds or moneys to pay this obligation.

On January 1, 2001, the City entered into a six-year lease purchase agreement with Stephens College for the purchase of Stephen's Lake Park. The principal amount of the lease is \$7,000,000 with an interest rate of 5.975% and a stated maturity of January 1, 2007. Semi-annual interest payments will be due through fiscal year 2006, with the principal amount due January 1, 2007 at which time ownership of the property will pass to the city. The City has the option to purchase the property on or after January 1, 2006 with 60 days notice and upon payment of interest then due plus principal.

The City's stable financial condition as well as sound debt administration practices allow it to continue to enjoy favorable bond ratings of its General Obligation Bonds, Special Obligation Bonds, and Revenue Bonds. The City has consistently held a General Obligation Rating of AA and Revenue Bond rating of A1. A schedule of the bonded indebtedness can be found on page 184 of the financial statements. Bond issues for the past several years and their ratings are as follows:

<u>Type of Debt</u>	<u>Amount of Original Issue</u>	<u>Outstanding 9-30-2001</u>	<u>Bond Rating</u>
GENERAL OBLIGATION BONDS:			
1992 G.O. Refunding Bonds	\$16,670,000	\$ 2,125,000	AA
SPECIAL OBLIGATION BONDS:			
1996 Special Obligation Bonds	24,410,000	9,955,000	A
REVENUE BONDS:			
1992 Water and Electric	34,140,000	16,625,000	AA
1992 Sanitary Sewer	8,515,000	8,475,000	AA-
1992 Sanitary Sewer Series B	870,000	635,000	AA-
1992 Sanitary Sewer Refunding	795,000	195,000	AA-
1995 Parking Facilities	3,400,000	3,050,000	NR
1998 Water and Electric	28,295,000	28,185,000	AA
1999 Sanitary Sewer Series A	3,730,000	3,570,000	NR
1999 Sanitary Sewer Series B	1,420,000	1,360,000	NR
2000 Sanitary Sewer Series B	2,445,000	2,445,000	NR

Cash Management

The primary responsibility of the Treasury Management Division of the Finance Department is to manage the investment portfolios and cash flow of the City. The City's investments are held in several portfolios that have a total cost of \$202,578,906 and a fair value of \$219,468,250 as of September 30, 2001. The City has adopted a comprehensive investment policy which authorizes the Finance Director to invest all City funds in any of the investment instruments outlined in the ordinance. In addition, the Police & Fire Pension Boards have adopted an asset allocation to be used specifically for the pension fund investments.

The City continues to manage a pooled funds investment program for all cash not restricted. By investing available fund balances as part of the pooled cash account, the City receives more favorable interest rates. The pooled cash portfolio has a cost of \$121,807,636 and a fair value of \$125,839,688. Over 99% of the pooled cash portfolio is in U.S. government and agency securities. A detailed listing of the securities held in the pooled cash portfolio can be found on pages 238 and 239. During 2001, the composition of the portfolio remained unchanged.

The Self Insurance Reserve portfolio's primary purpose is to provide adequate reserves for the City's property, casualty and workers' compensation self insurance program. This program was established and funded through the issuance of taxable and tax-exempt bonds in June, 1988. This portfolio with a cost of \$26,755,011 and a par value of \$33,024,095 is comprised of the Liquidity Reserve, Catastrophe Reserve and Replacement Catastrophe Reserve. The par value of \$33,024,095 will be reached as discounted securities reach their face value on maturity date. The fair value of the portfolio at September 30, 2001 was \$33,590,844. The securities in this portfolio range in maturity from overnight to approximately fifteen years. The long term investments are to meet potential liabilities in the future and to retire bonds issued to establish the fund. A detailed listing of the securities held in this portfolio can be found on pages 239 and 240.

Due to the compatible investment objectives of the funds, the City pools the Police and Firefighters' Retirement Funds portfolio. The portfolio had a cost of \$49,868,007 and a fair value of \$53,739,325 on September 30, 2001. As provided for in the current investment policies and guidelines, approximately 51% of the funds assets are held in Common Stock and Mutual Funds. During 2001, the composition of the portfolio remained unchanged. Remaining funds are allocated between Corporate Bonds and U.S. Government and Agency Securities. A detailed listing of the securities held in this portfolio can be found on pages 240 and 241.

The City manages another smaller portfolio for the Water and Electric Utility Bond proceeds. This portfolio has a cost of \$4,148,252 and a fair value of \$6,298,393. All funds in these portfolios are held in U.S. Government and Agency securities, bonds and miscellaneous securities. A detailed listing of the securities held in this portfolio can be found on pages 241 and 242.

Risk Management

In June of 1988 the City of Columbia established a self insurance program to provide for the City's property, casualty and workers' compensation claims. This program was initially funded through the issuance of taxable and tax-exempt bonds. Annual contributions of \$1,575,000 have been made to the Self Insurance fund by the City. These contributions, plus interest on the self insurance portfolio are used to meet the normal expenses of the self insurance program.

Other Information

Independent Audit

The State of Missouri statutes require an annual audit of all funds of the City. The firm of KPMG LLP has included its opinion in this report.

Certificate of Achievement

We believe this report meets and conforms to the very high standards of the Government Finance Officers Association (GFOA) of the United States and Canada for financial reporting of state and local governments. The City of Columbia, Missouri has received a Certificate of Achievement for Excellence in Financial Reporting for each of the last twenty-two years, and we believe our current report continues to conform to the Certificate of Achievement Program requirements.

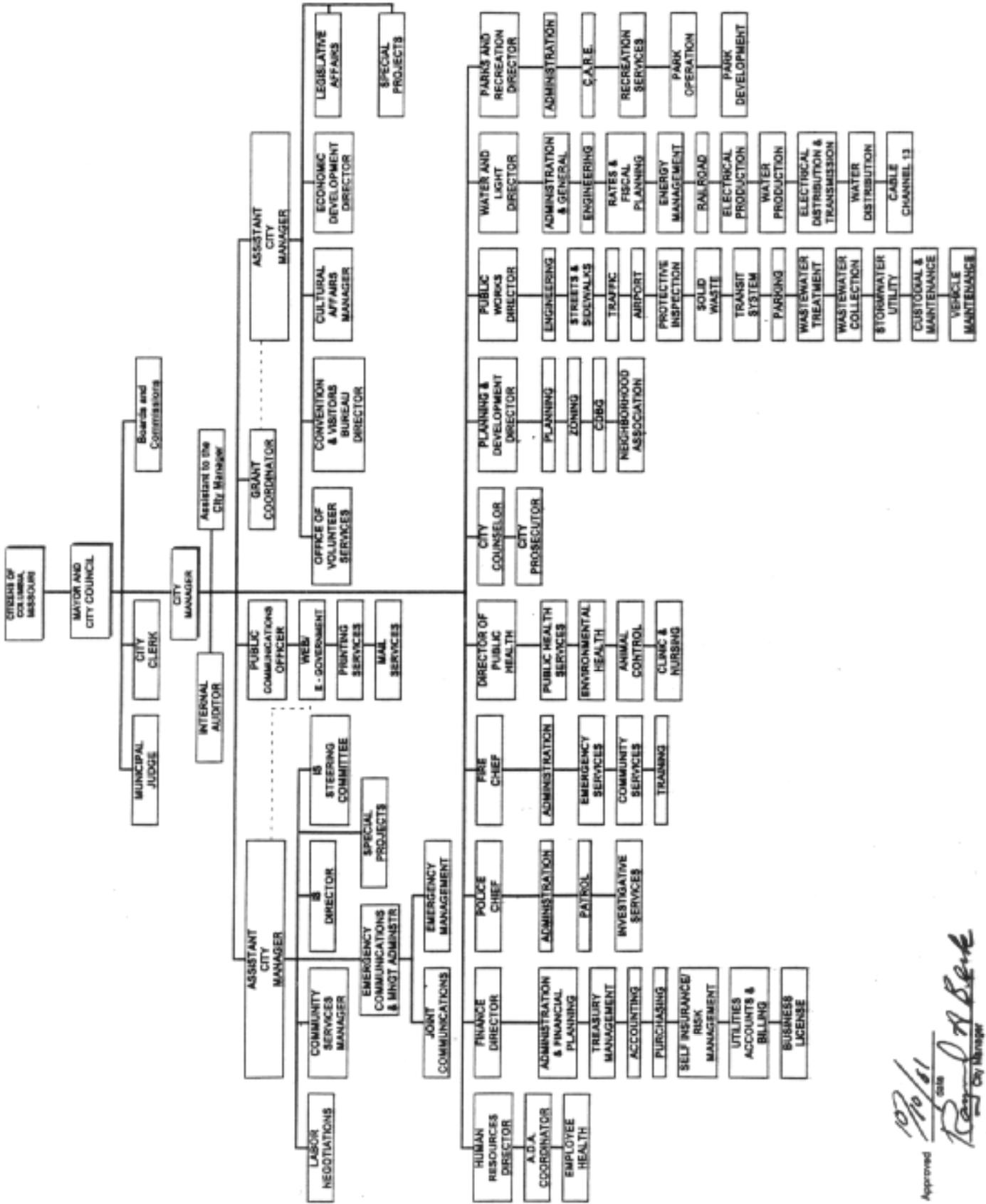
We will be submitting this report to GFOA to determine its eligibility for another certificate because a Certificate of Achievement is valid for a one year period only. In order to be awarded a Certificate, the financial report must satisfy accounting principles and must be organized to strict program standards. Such reports must also satisfy applicable legal requirements.

Finally, I would like to say the preparation of the Comprehensive Annual Financial Report could not have been accomplished without the dedicated staff of the Finance Department, especially personnel in the Accounting Division who actually compiled the report. Appreciation is also extended to the Mayor, the City Council, and the City Manager, for their part in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

**Lori B. Fleming
Director of Finance**

FUNCTIONAL ORGANIZATIONAL CHART - CITY OF COLUMBIA, MISSOURI



Approved 10/6/11
 Ray A. Berk
 City Manager

CITY OF COLUMBIA, MISSOURI

CITY OF COLUMBIA OFFICIALS

MAYOR

Darwin Hindman

CITY COUNCIL

Almeta Crayton
Christopher Janku
Bob Hutton

Jim Loveless
John John
John Coffman

CITY MANAGER

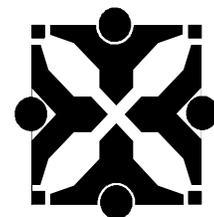
Raymond A. Beck

DIRECTOR OF FINANCE

Lori B. Fleming

INDEPENDENT AUDITORS

KPMG LLP



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Columbia,
Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

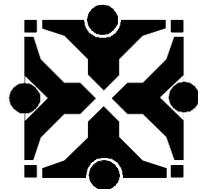


Imelda Grewe
President

Jeffrey L. Essler
Executive Director

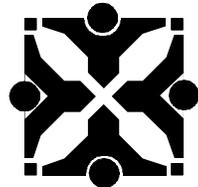
CITY OF COLUMBIA, MISSOURI

FINANCIAL SECTION



CITY OF COLUMBIA, MISSOURI

REPORT OF INDEPENDENT AUDITORS



Independent Auditors' Report

The Honorable Mayor and Members
of the City Council
City of Columbia, Missouri:

We have audited the accompanying general purpose financial statements of the City of Columbia, Missouri (the City) as of and for the year ended September 30, 2001, as listed in the accompanying table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements, referred to above, present fairly, in all material respects, the financial position of the City of Columbia, Missouri as of September 30, 2001, and the results of its operations, changes in plan net assets of the Pension Trust Funds, and the cash flows of its Proprietary Fund types and Nonexpendable Trust Fund for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

As disclosed in note 18 to the general purpose financial statements, the City adopted the provisions of Governmental Accounting Standards Board Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

In accordance with *Government Auditing Standards*, we have also issued our report, dated January 11, 2002, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The schedules of funding progress and employer contributions on pages 71 through 73 are not a required part of the general purpose financial statements, but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures prescribed by professional standards, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the schedules. However, we did not audit the information and express no opinion on it.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplemental financial statements and schedules listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, based on our audit, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

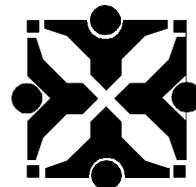
The information included in the introduction and statistical data sections listed in the accompanying table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. Accordingly, such information was not audited by us and we express no opinion on it.

KPMG LLP

January 11, 2002

GENERAL PURPOSE FINANCIAL STATEMENTS

The General Purpose Financial Statements provide a summary overview of the financial position of all funds and account groups as well as the operating results of all funds. They also serve as an introduction to the more detailed statements and schedules that follow in subsequent sections.



**CITY OF COLUMBIA, MISSOURI
COMBINED BALANCE SHEET**

ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 2001
(WITH COMPARABLE AMOUNTS FOR 2000)

ASSETS	GOVERNMENTAL FUND TYPES			
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Fund
Cash and cash equivalents	\$11,507,520	\$6,197,461	\$2,554,695	\$26,216,847
Cash and cash equivalents – Nonexpendable Trust Fund	0	0	0	0
Accounts receivable	378,211	19,908	0	44,569
Taxes receivable	1,716,175	1,471,043	21,283	0
Allowance for uncollectible taxes	(8,856)	(10,807)	(2,857)	0
Tax bills receivable	0	0	0	0
Allowance for uncollectible taxes	0	0	0	0
Grants receivable	176,233	251,222	0	0
Rehabilitation loans receivable	0	5,299,899	0	0
Accrued interest	81,279	50,481	20,077	169,045
Due from other funds	2,217,276	0	625,000	0
Advances to other funds	0	0	0	0
Loans receivable from other funds	0	0	0	0
Inventory	0	0	0	0
Other assets – current	80,496	1,735	0	0
Restricted assets—cash and cash equivalents	0	1,581,430	1,975,692	0
Restricted assets – other	0	0	0	0
Unamortized costs	0	0	0	0
Investments	0	0	0	0
Property, plant and equipment	0	0	0	0
Accumulated depreciation	0	0	0	0
Construction in progress	0	0	0	0
Amount available in Debt Service Funds	0	0	0	0
Amount to be provided for the payment of general long-term debt	0	0	0	0
TOTAL ASSETS	\$16,148,334	\$14,862,372	\$5,193,890	\$26,430,461

The notes to the general purpose financial statements are an integral part of this statement.

**CITY OF COLUMBIA, MISSOURI
COMBINED BALANCE SHEET**

FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 2001
(WITH COMPARABLE AMOUNTS FOR 2000)

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTAL (Memorandum Only)	
Enterprise Funds	Internal Service Funds	Trust Funds	General Fixed Assets	General Long-term Debt	2001	2000
\$26,851,955	\$7,706,412	\$775,016	\$0	\$0	\$81,809,906	\$73,497,517
0	0	3,668,152	0	0	3,668,152	2,885,877
12,082,133	340,245	349,489	0	0	13,214,555	13,246,219
0	0	0	0	0	3,208,501	2,493,752
0	0	0	0	0	(22,520)	(17,974)
0	0	259,732	0	0	259,732	351,799
0	0	(18,336)	0	0	(18,336)	(14,164)
43,280	0	0	0	0	470,735	96,102
0	0	0	0	0	5,299,899	5,178,348
438,153	240,529	342,636	0	0	1,342,200	1,818,354
15,846	25,600	2,203	0	0	2,885,925	1,096,909
121,771	0	1,508,055	0	0	1,629,826	1,653,695
10,766	0	0	0	0	10,766	0
4,299,074	458,177	0	0	0	4,757,251	5,073,957
358,785	500	9,779	0	0	451,295	467,025
49,168,843	0	0	0	0	52,725,965	43,176,954
2,469,567	0	0	0	0	2,469,567	2,348,749
1,201,028	270,869	0	0	0	1,471,897	1,375,097
6,298,393	33,590,844	53,739,325	0	0	93,628,562	94,486,724
391,157,783	5,453,645	14,150	65,729,507	0	462,355,085	426,395,405
(128,432,813)	(4,460,842)	(14,150)	0	0	(132,907,805)	(123,072,056)
14,864,631	0	0	4,062,289	0	18,926,920	19,191,338
0	0	0	0	3,716,367	3,716,367	6,490,267
0	0	0	0	13,460,420	13,460,420	30,919
<u>\$380,949,195</u>	<u>\$43,625,979</u>	<u>\$60,636,051</u>	<u>\$69,791,796</u>	<u>\$17,176,787</u>	<u>\$634,814,865</u>	<u>\$578,250,813</u>

The notes to the general purpose financial statements are an integral part of this statement.

**CITY OF COLUMBIA, MISSOURI
COMBINED BALANCE SHEET**

ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 2001
(WITH COMPARABLE AMOUNTS FOR 2000)

LIABILITIES AND FUND EQUITY	GOVERNMENTAL FUND TYPES			
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Fund
LIABILITIES:				
Accounts payable	\$535,827	\$267,796	\$1,875	\$1,388,199
Interest payable	0	10,125	93,898	0
Accrued payroll and payroll taxes	1,382,371	44,808	0	0
Accrued sales tax	0	0	0	0
Due to other funds	18,049	810,411	0	0
Advances from other funds	0	0	0	628,740
Loans payable to other funds – current maturities	0	0	0	0
Obligations under capital leases – current maturities	0	47,637	0	0
Unearned revenue	129,989	72,400	16,750	0
Other liabilities – current	383,340	847	0	0
Liabilities payable from restricted assets	0	0	0	0
Obligations under capital leases – long-term portion	0	0	0	0
Revenue bonds payable	0	0	0	0
Other liabilities – long-term	0	0	0	0
Loans payable to other funds – long-term	0	0	0	0
Accrued compensated absences	0	0	0	0
General obligation bonds payable	0	0	1,365,000	0
Incurred but not reported claims	0	0	0	0
Special obligation bonds payable	0	0	0	0
TOTAL LIABILITIES	2,449,576	1,254,024	1,477,523	2,016,939
FUND EQUITY:				
Contributed capital	0	0	0	0
Investment in general fixed assets	0	0	0	0
Fund balances and retained earnings:				
Fund balances:				
Reserved:				
Reserve for contributions	0	0	0	0
Reserve for encumbrances	1,258,684	13,588	0	2,084,425
Reserve for development charges	0	1,261,556	0	0
Reserve for hotel/motel tax	0	319,874	0	0
Reserve for employees' pension benefits	0	0	0	0
Reserve for 1996 bond debt service	0	0	0	0
Reserve for advances to other funds	0	0	0	0
Reserve for loans receivable	0	5,299,899	0	0
Unreserved:				
Designated for:				
Interest rate swap	0	290,754	0	0
Appropriated	2,165,355	139,952	0	14,091,674
Unrealized gains	499,472	259,472	99,693	844,539
Undesignated	9,775,247	6,023,253	3,616,674	7,392,884
Retained earnings	0	0	0	0
Total fund balances and retained earnings	13,698,758	13,608,348	3,716,367	24,413,522
TOTAL FUND EQUITY AND OTHER CREDITS	13,698,758	13,608,348	3,716,367	24,413,522
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$16,148,334	\$14,862,372	\$5,193,890	\$26,430,461

The notes to the general purpose financial statements are an integral part of this statement.

**CITY OF COLUMBIA, MISSOURI
COMBINED BALANCE SHEET**

ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 2001
(WITH COMPARABLE AMOUNTS FOR 2000)

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTAL (Memorandum Only)	
Enterprise Funds	Internal Service Funds	Trust Funds	General Fixed Assets	General Long-term Debt	2001	2000
\$3,750,998	\$376,297	\$9,862	\$0	\$0	\$6,330,854	\$6,878,389
0	39,040	0	0	0	143,063	213,903
1,764,032	294,165	5,851	0	0	3,491,227	3,355,514
155,369	0	0	0	0	155,369	174,103
1,688,750	215,210	153,505	0	0	2,885,925	1,096,909
0	33,841	0	0	0	662,581	741,271
10,766	0	0	0	0	10,766	0
0	136,601	0	0	0	184,238	273,649
37,989	0	0	0	0	257,128	224,497
241,312	58,442	41,047	0	0	724,988	728,734
14,334,196	0	0	0	0	14,334,196	9,899,339
0	0	0	0	7,301,440	7,301,440	485,948
76,892,181	0	0	0	0	76,892,181	78,198,420
2,827,015	0	0	0	0	2,827,015	2,266,214
121,771	0	0	0	0	121,771	0
0	0	0	0	1,260,347	1,260,347	1,136,839
0	0	0	0	2,125,000	3,490,000	4,795,000
0	1,594,211	0	0	0	1,594,211	1,620,717
18,117,589	24,977,566	0	0	6,490,000	49,585,155	36,349,011
119,941,968	27,725,373	210,265	0	17,176,787	172,252,455	148,438,457
100,591,186	1,096,468	0	0	0	101,687,654	102,764,517
0	0	0	69,791,796	0	69,791,796	58,144,289
0	0	1,500,000	0	0	1,500,000	1,500,000
0	0	0	0	0	3,356,697	3,495,432
0	0	0	0	0	1,261,556	1,287,172
0	0	0	0	0	319,874	199,313
0	0	53,763,246	0	0	53,763,246	50,567,178
0	0	0	0	0	0	480,119
0	0	1,508,055	0	0	1,508,055	1,653,695
0	0	0	0	0	5,299,899	0
0	0	0	0	0	290,754	290,754
0	0	0	0	0	16,396,981	14,388,666
0	0	122,820	0	0	1,825,996	14,206,488
0	0	3,531,665	0	0	30,339,723	25,606,740
160,416,041	14,804,138	0	0	0	175,220,179	155,227,993
160,416,041	14,804,138	60,425,786	0	0	291,082,960	268,903,550
261,007,227	15,900,606	60,425,786	69,791,796	0	462,562,410	429,812,356
\$380,949,195	\$43,625,979	\$60,636,051	\$69,791,796	\$17,176,787	\$634,814,865	\$578,250,813

The notes to the general purpose financial statements are an integral part of this statement.

CITY OF COLUMBIA, MISSOURI
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2001
 (WITH COMPARABLE AMOUNTS FOR 2000)

	GOVERNMENTAL FUND TYPES			
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Fund
REVENUES:				
General property taxes	\$3,007,517	\$3,510,895	\$992,622	\$0
Sales tax	14,443,129	12,210,517	0	891,036
Other local taxes	6,927,385	1,282,108	0	0
Licenses and permits	621,835	16,805	0	0
Fines	1,201,343	0	0	0
Fees and service charges	1,596,242	194,040	0	0
Special assessment charges	0	0	0	0
Intragovernmental revenue	9,941,277	0	0	0
Revenue from other governmental units	2,570,875	3,299,598	0	574,113
Investment revenue	1,387,897	804,625	551,084	2,782,916
Miscellaneous	420,673	60,909	0	1,488,666
TOTAL REVENUES	42,118,173	21,379,497	1,543,706	5,736,731
EXPENDITURES:				
Current:				
Policy development and administration	5,958,076	1,604,729	0	0
Public safety	23,301,920	0	0	0
Transportation	4,105,897	0	0	0
Health and environment	4,549,478	657,629	0	0
Personal development	4,558,226	10,777,533	0	0
Miscellaneous nonprogrammed activities	67,668	0	0	0
Capital outlay	0	0	0	12,479,297
Debt service:				
Redemption of serial bonds	0	0	2,910,000	0
Interest	0	0	395,265	0
Fiscal agent fees	0	0	78,858	0
TOTAL EXPENDITURES	42,541,265	13,039,891	3,384,123	12,479,297
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(423,092)	8,339,606	(1,840,417)	(6,742,566)
OTHER FINANCING SOURCES (USES):				
Operating transfers from other funds	5,494,989	288,739	1,324,800	4,796,158
Operating transfers to other funds	(2,060,500)	(13,073,126)	(532,500)	(183,414)
Proceeds of Certificates of Participation	0	7,000,000	0	6,465,055
Proceeds from capital lease	0	0	53,605	0
Sale of land	0	148,092	0	0
TOTAL OTHER FINANCING SOURCES (USES)	3,434,489	(5,636,295)	845,905	11,077,799
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	3,011,397	2,703,311	(994,512)	4,335,233
FUND BALANCES, BEGINNING OF YEAR	10,687,361	11,315,728	6,490,267	19,552,172
Equity transfers from other funds	0	0	0	538,388
Equity transfers to other funds	0	(410,691)	(1,779,388)	(12,271)
FUND BALANCES, END OF YEAR	\$13,698,758	\$13,608,348	\$3,716,367	\$24,413,522

The notes to the general purpose financial statements are an integral part of this statement.

CITY OF COLUMBIA, MISSOURI
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2001
 (WITH COMPARABLE AMOUNTS FOR 2000)

FIDUCIARY FUND TYPE	TOTAL (Memorandum Only)	
Expendable Trust Funds	2001	2000
\$0	\$7,511,034	\$7,138,714
0	27,544,682	25,214,607
0	8,209,493	6,863,444
0	638,640	607,876
0	1,201,343	1,147,091
0	1,790,282	1,679,438
0	0	122,510
0	9,941,277	9,369,918
0	6,444,586	7,668,613
83,677	5,610,199	3,107,649
267,719	2,237,967	666,424
351,396	71,129,503	63,586,284
139,333	7,702,138	7,332,784
0	23,301,920	22,121,679
0	4,105,897	3,859,721
2,063	5,209,170	4,784,955
129,829	15,465,588	7,248,733
0	67,668	117,467
0	12,479,297	9,009,814
0	2,910,000	2,585,000
0	395,265	368,635
0	78,858	3,909
271,225	71,715,801	57,432,697
80,171	(586,298)	6,153,587
132,000	12,036,686	8,934,227
(76,917)	(15,926,457)	(12,680,227)
0	13,465,055	0
0	53,605	0
0	148,092	0
55,083	9,776,981	(3,746,000)
135,254	9,190,683	2,407,587
643,546	48,689,074	48,439,524
0	538,388	19,082
(2,000)	(2,204,350)	(2,177,119)
\$776,800	\$56,213,795	\$48,689,074

The notes to the general purpose financial statements are an integral part of this statement.

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2001
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2000

	2001		(Over) Under Budget	2000
	Budget	Actual		Actual
REVENUES:				
General property taxes	\$2,978,900	\$3,007,517	(\$28,617)	\$2,103,145
Sales tax	14,543,116	14,443,129	99,987	13,373,604
Other local taxes	6,084,733	6,927,385	(842,652)	5,879,396
Licenses and permits	595,310	621,835	(26,525)	589,099
Fines	1,090,000	1,201,343	(111,343)	1,147,091
Fees and service charges	1,434,146	1,596,242	(162,096)	1,488,731
Intragovernmental revenue	9,836,359	9,941,277	(104,918)	9,369,918
Revenue from other governmental units	2,330,167	2,570,875	(240,708)	2,301,247
Investment revenue	650,000	1,387,897	(737,897)	704,762
Miscellaneous revenue	520,287	420,673	99,614	341,880
TOTAL REVENUES	40,063,018	42,118,173	(2,055,155)	37,298,873
EXPENDITURES:				
Current:				
Policy development and administration	6,618,080	5,958,076	660,004	5,819,757
Public safety	24,220,508	23,301,920	918,588	22,121,679
Transportation	4,514,896	4,105,897	408,999	3,859,721
Health and environment	5,114,875	4,549,478	565,397	4,202,033
Personal development	5,151,739	4,558,226	593,513	3,785,646
Miscellaneous nonprogrammed activities:				
Other	262,405	67,668	194,737	117,467
TOTAL EXPENDITURES	45,882,503	42,541,265	3,341,238	39,906,303
DEFICIENCY OF REVENUES OVER EXPENDITURES	(5,819,485)	(423,092)	(5,396,393)	(2,607,430)
OTHER FINANCING SOURCES (USES):				
Operating transfers from other funds	5,513,410	5,494,989	18,421	4,554,838
Operating transfers to other funds	(2,060,500)	(2,060,500)	0	(2,069,476)
Appropriation of prior year fund balance	1,052,503	1,052,503	0	2,038,125
TOTAL OTHER FINANCING SOURCES (USES)	4,505,413	4,486,992	18,421	4,523,487
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(\$1,314,072)</u>	4,063,900	<u>(\$5,377,972)</u>	1,916,057
Effect of appropriation of prior year fund balance		(1,052,503)		(2,038,125)
FUND BALANCE, BEGINNING OF PERIOD		10,687,361		10,809,429
FUND BALANCE, END OF PERIOD		<u>\$13,698,758</u>		<u>\$10,687,361</u>

The notes to the general purpose financial statements are an integral part of this statement.

CITY OF COLUMBIA, MISSOURI
COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS OR FUND BALANCES

ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2001
 (WITH COMPARABLE AMOUNTS FOR 2000)

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	TOTAL (Memorandum Only)	
	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Fund	2001	2000
OPERATING REVENUES:					
Charges for services	\$94,412,321	\$16,203,975	\$0	\$110,616,296	\$106,591,914
Investment revenue	0	0	491,600	491,600	273,871
TOTAL OPERATING REVENUES	94,412,321	16,203,975	491,600	111,107,896	106,865,785
OPERATING EXPENSES:					
Personal services	21,234,955	3,716,003	0	24,950,958	23,927,441
Materials, supplies, and power	41,476,274	2,747,180	0	44,223,454	41,719,264
Travel and training	90,103	69,988	0	160,091	178,206
Intragovernmental	4,947,851	1,120,614	14,361	6,082,826	5,693,921
Utilities, services, and miscellaneous	8,223,228	10,277,724	0	18,500,952	17,544,674
TOTAL OPERATING EXPENSES	75,972,411	17,931,509	14,361	93,918,281	89,063,506
OPERATING INCOME (LOSS) BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	18,439,910	(1,727,534)	477,239	17,189,615	17,802,279
PAYMENT-IN-LIEU-OF-TAX	(7,044,918)	0	0	(7,044,918)	(6,757,584)
DEPRECIATION	(11,798,354)	(395,804)	0	(12,194,158)	(11,521,565)
OPERATING INCOME (LOSS)	(403,362)	(2,123,338)	477,239	(2,049,461)	(476,870)
NONOPERATING REVENUES (EXPENSES):					
Revenue from other governmental units	1,008,183	0	0	1,008,183	1,003,765
Loss on disposal of fixed assets/ inventory	(1,062,857)	(200)	0	(1,063,057)	(221,200)
Investment revenue	8,451,582	4,952,463	0	13,404,045	7,190,294
Miscellaneous revenue	1,126,490	1,280,868	0	2,407,358	2,140,075
Interest expense	(4,860,611)	(836,007)	0	(5,696,618)	(5,891,604)
Miscellaneous expense	(252,149)	(40,620)	0	(292,769)	(237,970)
TOTAL NONOPERATING REVENUES	4,410,638	5,356,504	0	9,767,142	3,983,360
INCOME BEFORE OPERATING TRANSFERS	4,007,276	3,233,166	477,239	7,717,681	3,506,490
OPERATING TRANSFERS:					
Operating transfers from other funds	3,939,771	0	0	3,939,771	3,796,000
Operating transfers to other funds	(50,000)	0	0	(50,000)	(50,000)
TOTAL OPERATING TRANSFERS	3,889,771	0	0	3,889,771	3,746,000
NET INCOME BEFORE CAPITAL CONTRIBUTIONS	7,897,047	3,233,166	477,239	11,607,452	7,252,490
Capital contributions	6,254,799	2,618	0	6,257,417	0
NET INCOME	14,151,846	3,235,784	477,239	17,864,869	7,252,490
AMORTIZATION OF CONTRIBUTED CAPITAL	2,637,056	0	0	2,637,056	2,440,581
NET INCOME TRANSFERRED TO RETAINED EARNINGS OR FUND BALANCES	16,788,902	3,235,784	477,239	20,501,925	9,693,071
RETAINED EARNINGS OR FUND BALANCES, BEGINNING OF PERIOD	143,659,639	11,568,354	5,408,501	160,636,494	150,617,116
Equity transfers from other funds	0	0	0	0	365,389
Equity transfers to other funds	(32,500)	0	0	(32,500)	(39,082)
RETAINED EARNINGS OR FUND BALANCES, END OF PERIOD	\$160,416,041	\$14,804,138	\$5,885,740	\$181,105,919	\$160,636,494

The notes to the general purpose financial statements are an integral part of this statement.

**CITY OF COLUMBIA, MISSOURI
COMBINED STATEMENT OF CASH FLOWS**

ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2001
(WITH COMPARABLE AMOUNTS FOR 2000)

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	TOTAL (Memorandum Only)	
	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Fund	2001	2000
CASH FLOWS FROM OPERATING ACTIVITIES:					
Operating income (loss)	(\$403,362)	(\$2,123,338)	\$477,239	(\$2,049,461)	(\$476,870)
Adjustments to reconcile operating income (loss) To net cash provided by (used in) operating activities:					
Depreciation	11,798,354	395,804	0	12,194,158	11,521,565
Adjustment to operating income (loss) for investment activity	0	0	(491,600)	(491,600)	(273,871)
Changes in assets and liabilities:					
Decrease (increase) in accounts receivable	(311,238)	(9,705)	44,503	(276,440)	253,079
Decrease (increase) in due from other funds	(9,922)	(25,600)	6,300	(29,222)	90,000
Decrease (increase) in advances to other funds	0	0	145,640	145,640	(1,006,729)
Decrease (increase) in loans receivable from other funds	(132,537)	0	0	(132,537)	26,731
Decrease (increase) in inventory	239,887	76,819	0	316,706	(562,133)
Decrease (increase) in other assets	(127,952)	24	0	(127,928)	91,670
Increase (decrease) in accounts payable	(1,139,943)	(37,372)	0	(1,177,315)	(165,498)
Increase (decrease) in accrued payroll	58,423	60,089	0	118,512	193,684
Increase (decrease) in accrued sales tax	(18,734)	0	0	(18,734)	4,478
Increase (decrease) in due to other funds	616,674	196,301	0	812,975	(158,745)
Increase (decrease) in other liabilities	495,757	(53,030)	0	442,727	262,332
Unrealized gain (loss) on cash equivalents	4,171,566	170,963	0	4,342,529	520,972
Other non-operating revenue	1,126,490	1,280,868	0	2,407,358	2,140,075
Net cash provided by (used in) operating activities	<u>16,363,463</u>	<u>(68,177)</u>	<u>182,082</u>	<u>16,477,368</u>	<u>12,460,740</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Operating transfers in	3,939,771	0	0	3,939,771	3,776,000
Operating transfers out	(50,000)	0	0	(50,000)	(30,000)
Operating grants	1,002,010	0	0	1,002,010	1,708,537
Equity transfer	(32,500)	0	0	(32,500)	326,307
Net cash provided by noncapital financing activities	<u>4,859,281</u>	<u>0</u>	<u>0</u>	<u>4,859,281</u>	<u>5,780,844</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Proceeds from bonds and loans	13,202,014	0	0	13,202,014	1,420,000
Debt service – interest payment	(4,810,064)	(871,660)	0	(5,681,724)	(5,942,043)
Debt service – principal and advance refunding payments	(3,928,093)	(229,416)	0	(4,157,509)	(3,742,143)
Acquisition and construction of capital assets	(23,976,191)	(197,263)	0	(24,173,454)	(20,531,339)
Decrease in construction contracts	(1,142,899)	0	0	(1,142,899)	(1,041,009)
Fiscal agent fees paid	(253,118)	0	0	(253,118)	(173,634)
Capital contributions received	7,840,595	3,089	0	7,843,684	6,981,271
Proceeds from advances from other funds	(66,950)	(32,230)	0	(99,180)	836,979
Net cash used for capital and related financing activities	<u>(13,134,706)</u>	<u>(1,327,480)</u>	<u>0</u>	<u>(14,462,186)</u>	<u>(22,191,918)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	3,409,281	4,854,610	503,954	8,767,845	6,527,008
Purchase of investments	0	(9,064,195)	0	(9,064,195)	(4,398,399)
Sale of investments	0	6,102,451	0	6,102,451	3,437,595
Purchase of tax bills	0	0	(13,778)	(13,778)	(146,526)
Sale of tax bills	0	0	110,017	110,017	145,324
Net cash provided by investing activities	<u>3,409,281</u>	<u>1,892,866</u>	<u>600,193</u>	<u>5,902,340</u>	<u>5,565,002</u>
Net increase in cash and cash equivalents	11,497,319	497,209	782,275	12,776,803	1,614,668
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>64,523,479</u>	<u>7,209,203</u>	<u>2,885,877</u>	<u>74,618,559</u>	<u>73,003,891</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$76,020,798</u>	<u>\$7,706,412</u>	<u>\$3,668,152</u>	<u>\$87,395,362</u>	<u>\$74,618,559</u>

The notes to the general purpose financial statements are an integral part of this statement.

**CITY OF COLUMBIA, MISSOURI
COMBINED STATEMENT OF CASH FLOWS**

ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2001
(WITH COMPARABLE AMOUNTS FOR 2000)

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	TOTAL (Memorandum Only)	
	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Fund	2001	2000
RECONCILIATION OF CASH AND CASH EQUIVALENTS:					
Cash and cash equivalents	\$26,851,955	\$7,706,412	\$3,668,152	\$38,226,519	\$34,841,036
Restricted assets – cash and cash equivalents	49,168,843	0	0	49,168,843	39,777,523
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>\$76,020,798</u>	<u>\$7,706,412</u>	<u>\$3,668,152</u>	<u>\$87,395,362</u>	<u>\$74,618,559</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES:					
Contributed sewer lines	\$1,660,780	\$0	\$0	\$1,660,780	\$3,387,793
Construction contracts payable	3,295,767	0	0	3,295,767	1,142,899
TOTAL NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES	<u>\$4,956,547</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,956,547</u>	<u>\$4,530,692</u>

The notes to the general purpose financial statements are an integral part of this statement.

**CITY OF COLUMBIA, MISSOURI
PENSION TRUST FUNDS**

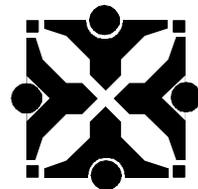
STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2001
(WITH COMPARABLE AMOUNTS FOR 2000)

	Firefighters' Retirement Fund	Police Retirement Fund	TOTAL	
	2001	2001	2001	2000
ADDITIONS:				
Contributions:				
Employer	\$1,136,419	\$1,343,575	\$2,479,994	\$2,350,250
Employee	915,157	204,566	1,119,723	801,924
Total contributions	<u>2,051,576</u>	<u>1,548,141</u>	<u>3,599,717</u>	<u>3,152,174</u>
Net investment income:				
Net appreciation (depreciation) in fair value of investments	(5,715,743)	(4,186,041)	(9,901,784)	4,053,810
Interest and dividends	2,530,227	1,661,922	4,192,149	3,523,919
Net investment income	<u>(3,185,516)</u>	<u>(2,524,119)</u>	<u>(5,709,635)</u>	<u>7,577,729</u>
Total additions	<u>(1,133,940)</u>	<u>(975,978)</u>	<u>(2,109,918)</u>	<u>10,729,903</u>
DEDUCTIONS:				
Pension benefits	1,833,555	1,831,637	3,665,192	3,001,033
Refund of employee's contributions	0	11,653	11,653	26,356
Total	<u>1,833,555</u>	<u>1,843,290</u>	<u>3,676,845</u>	<u>3,027,389</u>
Operating expenses:				
Materials and supplies	0	0	0	0
Intragovernmental	16,696	10,967	27,663	24,542
Utilities, services and miscellaneous	187	123	310	21,678
Total operating expenses	<u>16,883</u>	<u>11,090</u>	<u>27,973</u>	<u>46,220</u>
Total deductions	<u>1,850,438</u>	<u>1,854,380</u>	<u>3,704,818</u>	<u>3,073,609</u>
Net increase (decrease) in plan net assets	<u>(2,984,378)</u>	<u>(2,830,358)</u>	<u>(5,814,736)</u>	<u>7,656,294</u>
Net assets held in trust for pension benefits:				
Beginning of year	<u>35,433,895</u>	<u>24,144,087</u>	<u>59,577,982</u>	<u>51,921,688</u>
End of year	<u><u>\$32,449,517</u></u>	<u><u>\$21,313,729</u></u>	<u><u>\$53,763,246</u></u>	<u><u>\$59,577,982</u></u>

The notes to the general purpose financial statements are an integral part of this statement.

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

The Notes to the General Purpose Financial Statements include a summary of accounting policies followed and information used by the City that are judged to be most appropriate for full disclosure in the preparation of the financial statements.



CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

(1) Summary of Significant Accounting Policies

The following is a summary of significant accounting policies employed in the preparation of the general purpose financial statements.

(a) *The Governmental Reporting Entity*

The City of Columbia (the City) operates under a City Manager/Council, home rule charter form of government. The City's General Purpose Financial Statements include the accounts of all City operations: Policy Development and Administration, Public Safety, Transportation, Health and Environment, and Personal Development. Enterprise operations owned by the City include a Water and Electric Utility, Sanitary Sewer Utility, Regional Airport, Public Transportation System, Solid Waste Collection Operation, Parking Facilities, Recreation Services, Railroad System, and Storm Water System.

The City's relationship to other legally separate organizations has been examined to determine if their inclusion in the City's General Purpose Financial Statements is necessary to fairly present the financial position of the City. The criteria used in this determination included an examination of the nature and significance of the organization's relationship with the City, financial benefit or burden to the City, the ability of the City Council to appoint members of the entity's governing board, and the level of influence the City has over the activities of the organization. Based on this criteria, the following related organizations have been excluded from the accompanying general purpose financial statements:

Columbia Regional Library District – The City's Mayor appoints all members to the Library District's board on a staggering-term basis (appointments do not correspond to the mayoral term), and a board member cannot be removed except for specific acts (illegal acts, etc.). The Library District is able to establish and approve its own budget and legally set its own tax rates. Therefore, although the City elects a majority of the Library District's board, the entity is able to act independently without City oversight.

Columbia Housing Authority – This entity is similar to the Columbia Regional Library District. The City's Mayor appoints members of the Authority's board with the same restrictions, and cannot remove members without cause. The Authority establishes its own budgets, and is financed with federal funds and rentals. Operations are administered by the Authority without City oversight.

In the opinion of management, the accompanying general purpose financial statements include all appropriate organizations based upon the criteria outlined above.

(b) *Fund Accounting*

The accounts of the City are organized on the basis of generic fund types and account groups, each of which is considered a separate entity with self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses. The following fund types and account groups are used by the City.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

Governmental fund types are used to account for operations supplying basic services of a general governmental nature. Capital expenditures and debt service of a general governmental nature are also included. The governmental fund types used by the City are General, Special Revenue, Debt Service, and Capital Projects.

Proprietary funds are used to account for operations which are similar to activities of commercial enterprises. The proprietary fund types used by the City are Enterprise and Internal Service.

Fiduciary activities of the City are accounted for in Trust Funds. These funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, or other funds. These include pension trust, nonexpendable trust, and expendable trust. The pension trust funds account for assets, liabilities, and net assets available for benefits of the police and fire retirement plans. Expendable trust funds are accounted for and reported in the same manner as governmental funds. Nonexpendable trust funds are accounted for on a flow of economic resources measurement focus and the accrual basis of accounting is utilized.

Fixed assets of the City not recorded in Enterprise Funds, Internal Service Funds and certain Trust Funds are recorded and accounted for in the General Fixed Assets Account Group. Unmatured long-term indebtedness backed by the full faith and credit of the City is recorded and accounted for in the General Long-term Debt Account Group, except for amounts due shortly after year-end when resources have been provided for, which are reported in the Debt Service Fund.

(c) “Memorandum Only” Total Columns

Included in the general purpose financial statements are total columns captioned “Memorandum Only” to indicate that they are presented only for informational purposes. Adjustments to eliminate interfund transactions have not been recorded in arriving at such amounts and the memorandum totals are not intended to fairly present the financial position or results of operations of the City, taken as a whole.

Certain amounts for the year ended September 30, 2000 have been reclassified in order to facilitate comparability between the two years. Amounts for 2000 are presented for comparison purposes only.

(d) Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

All proprietary funds, nonexpendable trust funds and pension trust funds are accounted for on a flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The City applies all applicable pronouncements of the Financial Accounting Standards Board (FASB) in accounting and reporting for proprietary activities issued on or before November 30, 1989, unless these pronouncements conflict with applicable Governmental Accounting Standards Board (GASB) guidance as prescribed by GASB Statement No. 20. No pronouncements of the FASB issued after November 30, 1989 have been adopted.

(e) Basis of Accounting

Governmental fund revenues and expenditures are recognized on the modified accrual basis. Revenues are recognized in the accounting period in which they become both available and measurable. Expenditures are recognized in the accounting period in which the fund liability is incurred except that in the Debt Service Funds interest and principal on general long-term debt is recognized when due, or when payments are due early in the next fiscal year, and debt service expenditures are recognized before year-end to match the resources provided for these payments.

Proprietary fund revenues and expenses are recognized on the accrual basis. Under this method of accounting, revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period incurred.

Fiduciary fund revenues and expenses or expenditures (as appropriate) are recognized on the basis consistent with the fund's accounting measurement objective. The Nonexpendable Trust Funds are accounted for on the accrual basis and Expendable Trust Funds are accounted for on the modified accrual basis. The financial statements for the Police and Firefighters' Retirement Pension Trust Funds are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to each plan are recognized when due, as the City has a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan.

(f) Budgets

An annual budget prepared under the modified accrual basis of accounting is adopted in September prior to the beginning of each fiscal year for all revenues and expenditures of the General Fund of the City. The primary basis of budgetary control is at the department level. Departments may not legally exceed their total appropriation without City Council approval. A review of the current year's budget is made by the departments in September of each year and interdepartmental transfers are made with City Council approval. Any remaining unencumbered appropriations lapse at fiscal year-end. Any increase in appropriations during the fiscal year must be approved by the City Council. During the current budget year supplemental budget appropriations were necessary to approve funding for new grant programs, as well as other approved City programs. These appropriations increased the General Fund budget by \$2,242,981, and this increase is reflected in the budgeted amounts in the accompanying general purpose financial statements.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

Project budgets prepared under the modified accrual basis of accounting are adopted for the Capital Projects Fund. All projects remain appropriated until completed or until the City Council decides to eliminate the project. The Debt Service Funds are controlled by related bond ordinances.

Certain Special Revenue Funds (Public Improvement Fund and Special Road District Tax Fund) are budgeted on a project basis. These budgets are included in the Capital Projects Fund's project budget.

(g) *Accounting for Encumbrances*

Encumbrances outstanding at year-end represent the estimated amount of the expenditures which will ultimately result if unperformed contracts in process are completed. Encumbrances are reported as a reservation of fund balance in governmental funds.

(h) *Statement of Cash Flows*

The City has adopted GASB Statement No. 9 "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds". In accordance with this statement, cash flow statements have not been prepared for the Pension Trust Funds. The City defines cash and cash equivalents used in the statement of cash flows as all cash and highly liquid investments with an original maturity of three months or less (both restricted and unrestricted).

The City incurs certain contractual liabilities with respect to enterprise fund construction projects, which do not result in cash inflows to the City. At September 30, 2001, \$3,295,767 in construction contracts payable was reported in the Enterprise Funds.

(i) *Pooled Cash and Marketable Securities*

Cash resources of certain individual funds are combined to form a pool of cash and investments. Interest income earned as a result of pooling is distributed to the appropriate funds based on the average daily balance of cash and marketable securities of each fund.

When a fund overdraws its share of pooled cash, the overdraft is reported as an interfund payable in that fund, and an interfund receivable in the General Fund. At September 30, 2001, \$1,460,677 had been reclassified due to fund overdrafts. Fund overdrafts included: Recreation Services (Enterprise Fund), \$947,913, Self Insurance Reserve (Internal Service Fund), \$136,833, Community Development Grant (Special Revenue Fund), \$137,791, Police and Fire Retirement Fund (Trust Fund), \$153,505, Fleet Operations (Internal Service Fund), \$78,377, and Transportation Sales Tax (Special Revenue Fund), \$6,258.

Investments are reported at fair value in accordance with GASB Statement No. 31 "Accounting and Financial Reporting for Certain Investments and for External Investment Pools" which establishes fair values for certain investments and in accordance with City policy, no investments are reported at amortized cost. The fair values are based on quoted market prices.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

Collateral is required for demand deposits and certificates of deposit. The fair value of the collateral must equal 100% of the value of the investment in excess of deposit insurance. Obligations that may be pledged as collateral are of the same type as authorized for investment by the City. All legal requirements were met during the year ended September 30, 2001.

Obligations pledged to secure deposits are delivered to the custodial bank. Written custodial agreements are required that provide that the collateral securities be held separate from the assets of the custodial bank.

Repurchase agreements are purchased from brokers and local banks. Securities underlying a repurchase agreement must have a fair value of at least 100% of the cost of the repurchase agreement. No substitution of securities is permitted. Securities underlying overnight repurchase agreements are held as collateral in the Federal Reserve Bank. For bank repurchase agreements, the securities are not held in the City's name but are pledged against the repurchase agreement pool held by the dealer bank. For broker repurchase agreements, the securities are held in the City's name.

(j) *Unbilled Revenue*

The City records as accounts receivable in the Enterprise Fund financial statements the amount of accrued, but unbilled revenue for the Water and Electric Utility, Sanitary Sewer Utility, Solid Waste, and Storm Water Utility Funds determined by prorating actual subsequent billings.

(k) *Tax Bills Receivable*

Special assessment tax bills are sold, without recourse, to the Designated Loan and Special Tax Bill Investment Fund (a trust fund) when the special assessment project is completed. These tax bills are reported as tax bills receivable in the Designated Loan and Special Tax Bill Investment Fund.

(l) *Inventories*

Inventories are adjusted to annual and periodic physical counts and are valued at cost utilizing the following methods of valuation:

- Enterprise Funds – weighted average and first-in, first-out
- Internal Service Funds – first-in, first-out

(m) *Pension Trust Funds' Investments*

The Police and Firefighters' Retirement Funds are invested in U. S. treasury, agency, and instrumentality obligations, government national mortgage certificates, and preferred and common stocks and bonds. These investments are reported at fair value.

(n) *Restricted Assets and Liabilities*

Restricted assets and related liabilities are restricted primarily for construction, bonded debt service, and other purposes by City Charter, the City Council or bonded debt indentures.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

(o) Property, Plant, and Equipment and Depreciation

Enterprise, Internal Service, and Certain Trust Funds

Property, plant, and equipment are recorded at cost except for certain contributed assets in the Enterprise Funds which are carried at estimated market value at the date of contribution.

Depreciation is provided on the straight-line basis over the estimated useful lives.

Estimated useful lives are as follows:

Water System:	
Mains	99 years
Reservoirs, wells, springs	50 years
Structure improvements	50 years
Electric pumping equipment	20–25 years
Water treatment equipment	20–25 years
Meters	20 years
Hydrants	50 years
Office furniture and equipment	5–20 years
Transportation equipment	5–10 years
Stores equipment	5–20 years
Tools, shop, garage equipment	5–20 years
Laboratory equipment	10–20 years
Power-operated equipment	5–10 years
Communication equipment	10–20 years
Electric System:	
Structure improvements	50 years
Boiler plant equipment	10–25 years
Accessory electric equipment, prime mover, generators, station equipment, towers, fixtures, poles, overhead conductors, underground conduit, underground conductors, transformers, meters	20 years
Office furniture and equipment	5–20 years
Transportation equipment	5–20 years
Stores and shop equipment	5–20 years
Laboratory and communication equipment	10–20 years
Sanitary Sewer System:	
Structures	50 years
Sewer lines	99 years
Sewer treatment equipment	10–40 years
Office furniture and equipment	5–20 years
Transportation equipment	5–10 years
Communication equipment	10–20 years

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

The costs of normal maintenance and repairs are charged to operations as incurred. Renewals and betterments are capitalized and depreciated over the remaining useful lives of the related properties.

Depreciation is computed on contributed assets in the Enterprise Funds. Such depreciation is offset by amortization of contributions for those assets contributed prior to October 1, 2000, and thus has no impact on retained earnings.

Amortization of capital lease assets is included with depreciation in the Enterprise and Internal Service Funds.

General Fixed Assets Account Group

General fixed assets are recorded as expenditures in the governmental funds and are capitalized in the General Fixed Assets Account Group.

General fixed assets are recorded at cost or estimated cost, if original cost is not available.

Contributed assets are carried at estimated fair market value at the date of acquisition. Public domain fixed assets such as roads, bridges, streets, and sidewalks are not capitalized. No depreciation is provided on general fixed assets.

(p) Property Tax Revenue Recognition

Property tax revenue is recognized independent of receivable recognition in the fiscal year for which the taxes have been levied (budgeted). Property tax revenue becomes available within the fiscal year of the levy. Delinquent taxes expected to be received later than 60 days after the close of the fiscal year are classified as deferred revenue.

(q) Governmental Revenue Recognition

Primary revenue sources treated as susceptible to accrual under the modified accrual basis are: Property tax, Sales tax, Gasoline tax, Motor Vehicle tax, Interest, and Revenues from Other Governmental Units.

(r) Intragovernmental Revenue

The Water and Electric Utility Fund remits to the General Fund an amount substantially equivalent to the amount of gross receipts and property taxes which would have been paid if the Water and Electric Utility was privately owned (payment-in-lieu-of-taxes). The gross receipts tax rate is 7% of billed revenue. The property tax portion is calculated at the current property tax levy rate for property owned at the end of the year utilizing one-third of net plant in service for the calculation.

Several funds remit to the General Fund a budgeted fixed amount for management and accounting services rendered by the General Fund.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

(s) ***Vacation Pay and Sick Pay***

In Governmental Funds, the amount of vacation leave recorded as expenditures is the amount accrued during the year that is expected to be liquidated with expendable available financial resources. The remaining liability for accrued vacation leave is recorded in the General Long-term Debt Account Group.

Vacation benefits for the Proprietary Funds are accrued in the period earned.

It is the City's policy to pay sick leave as it is incurred.

(t) ***Contributions and Grants***

Enterprise, Internal Service, and Certain Trust Funds

Contributions of (or for) capital assets, including those received from other City funds, and financial assistance received from other governmental units for the acquisition of capital assets, were credited directly to contributions prior to Fiscal year 2001. In Fiscal year 2001, the City implemented GASB 33 (Accounting and Financial Reporting for Nonexchange Transactions) and in compliance with this statement, capital contributions, other than those received from other City funds, for Fiscal year 2001 are reported as contributed capital in the Statement of Revenues, Expenses, and Changes in Retained Earnings or Fund Balances. Contributions and grants received for operating purposes are included in revenues.

All Other Funds

Contributions and grants for both capital and operating purposes are included in revenues.

(u) ***Use of Estimates***

The preparation of general purpose financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the general purpose financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(2) **Deficit Fund Balances or Retained Earnings**

The following fund had a deficit in fund balance:

Special Revenue Fund:	
Parks Sales Tax	\$ 157,129

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

(3) Equity in Pooled Cash and Investments, Cash, Investments, and Obligations Under Reverse Repurchase Agreements

The City maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of the pool is displayed on the combined balance sheet as "Cash and Cash Equivalents." The investments of the Police and Firefighters' Retirement Plan Pension Trust Funds are held separately from those of other City funds.

Deposits. At year-end, the bank balances of the City's deposits were covered by federal depository insurance or by collateral held by the City's agent in the City's name. At September 30, 2001 the bank balances in the City's checking accounts were \$864,657.

Investments. Statutes, the City Charter, Policy Resolutions, and legal opinions authorize the City to invest in obligations of the U. S. treasury, agencies, and instrumentalities; states, agencies, and political subdivisions thereof; mutual funds containing authorized securities; certificates of deposit of banks and savings and loans in Missouri; and repurchase agreements. U. S. government agency securities consist of investments in FNMA, FHLMC, and Government National Mortgage Association mortgage-backed securities. Mortgage-backed securities do not have a contractual maturity date and the City is subject to the risk of prepayment on these securities when changes in market interest rates occur. The City is also authorized to enter into reverse repurchase agreements. The assets of the Police and Firefighters' Retirement Fund may be invested, reinvested and managed by an investment fiduciary who shall "act with the same care, skill, prudence, and diligence under the circumstances then prevailing that a prudent person acting in a similar capacity and familiar with those matters would use in the conduct of a similar enterprise with similar aims." The reserves of the Series A Special Obligation Insurance Reserve Bonds are invested in A rated or better tax-exempt securities to meet the requirements of the letter-of-credit and U. S. treasury regulations. The reserves of the Series B Special Obligation Bonds are invested in U. S. treasury securities.

Investments are categorized to give an indication of the level of custodial risk. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by a financial institution's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker, dealer, or financial institution, or financial institution's trust department or safekeeping department or agent but not in the City's name. All City investments, subject to the categorization outlined above, are in Category 1. The cost and the fair value of the City's investments at September 30, 2001 follows:

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

	<u>Cost</u>	<u>Fair value</u>
U. S. government securities	\$ 116,463,909	\$ 123,879,113
Taxable municipal bonds	5,851,657	8,994,234
Corporate bonds	13,177,468	13,704,990
Tax-exempt securities	21,394,613	26,186,862
Repurchase agreements	<u>811,000</u>	<u>811,000</u>
	157,698,647	173,576,199
Investments not subject to categorization:		
Money market accounts	19,134,323	19,134,323
Mutual funds	<u>25,745,936</u>	<u>26,757,728</u>
Total investments	<u>\$ 202,578,906</u>	<u>\$ 219,468,250</u>

A reconciliation of cash, cash equivalents, and investments as shown on the Combined Balance Sheet is as follows:

	<u>Balance September 30, 2001</u>
Fair value of investments	\$ 219,468,250
Cash on hand	22,583
Cash with fiscal agents	17,093,202
Imprest accounts	(2,610,674)
Health insurance, net	<u>(1,588)</u>
Total	<u>\$ 233,971,773</u>
Cash and cash equivalents	\$ 81,809,906
Cash – Nonexpendable Trust Funds	3,668,152
Investments	93,628,562
Restricted assets:	
Cash and cash equivalents	52,725,965
Other (Enterprise Funds)	<u>2,139,188</u>
Total	<u>\$ 233,971,773</u>

The City generally intends to buy and hold the securities in its portfolios, and to sell only when a gain is present or when a swap that offers substantial economic gains is available. The City maintains 5% to 15% of the pooled investment portfolio in cash and cash equivalents to reduce the likelihood of selling a security to meet cash requirements. During the next fiscal year, the City does not intend to sell any securities at a loss in order to meet cash requirements.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

The City's investment policies require that securities underlying repurchase agreements must have a fair value of at least 100% of the cost of the repurchase agreement. The fair value of securities underlying repurchase agreements are determined monthly and significant variances below this required level did not occur. The level of repurchase agreements throughout the year is not significantly different than at year-end.

Reverse Repurchase Agreements. The City is permitted to enter into reverse repurchase agreements; that is, a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contracted rate of interest. The fair value of the securities underlying reverse repurchase agreements normally exceeds the cash received, providing the dealers a margin against a decline in fair value of the securities. If the dealers default on their obligations to resell these securities to the City or provide securities or cash of equal value, the City would suffer an economic loss equal to the difference between the fair value plus accrued interest of the underlying securities and the agreement obligation, including accrued interest. There were no defaults during the year, and there were no reverse repurchase agreements outstanding at year-end.

(4) Property Tax

The City's property tax is levied each December 31 on the assessed valuation of property located within the City as of the preceding January 1, the lien date. Taxes are due in full on December 31, and become delinquent on January 1. The delinquent penalty for 2001 was 4% in January, increased by 2% in each succeeding month up through September for a maximum of 20%.

(5) Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance October 1, 2000	Additions	Deletions	Balance September 30, 2001
Land	\$ 8,769,125	\$ 7,936,457	\$ (148,744)	\$ 16,556,838
Buildings	15,722,870	942,184	—	16,665,054
Improvements other than buildings	11,966,852	633,733	(110,517)	12,490,068
Furniture, fixtures, and equipment	19,391,953	2,727,476	(2,101,882)	20,017,547
Construction in progress	2,293,489	5,289,451	(3,520,651)	4,062,289
Total	<u>\$ 58,144,289</u>	<u>\$ 17,529,301</u>	<u>\$ (5,881,794)</u>	<u>\$ 69,791,796</u>

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

A summary of fiduciary and proprietary fund type property, plant, and equipment at September 30, 2001 follows:

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Trust Funds</u>	<u>Total</u>
Property, plant, and equipment:				
Land and land rights	\$ 8,001,068	\$ —	\$ —	\$ 8,001,068
Structures and improvements	201,810,206	236,638	—	202,046,844
Furniture, fixtures, and equipment	181,346,509	5,217,007	14,150	186,577,666
Accumulated depreciation:				
Structures and improvements	(49,885,245)	(53,605)	—	(49,938,850)
Furniture, fixtures, and equipment	<u>(78,547,568)</u>	<u>(4,407,237)</u>	<u>(14,150)</u>	<u>(82,968,955)</u>
Net plant in service	262,724,970	992,803	—	263,717,773
Construction in progress	<u>14,864,631</u>	<u>—</u>	<u>—</u>	<u>14,864,631</u>
Net fixed assets	<u>\$ 277,589,601</u>	<u>\$ 992,803</u>	<u>\$ —</u>	<u>\$ 278,582,404</u>

(6) Employee Retirement Systems and Plans

Except for Railroad employees, all full-time, regular employees of the City of Columbia participate in one of three retirement plans. The City administers two single-employer defined benefit pension plans, the Police Retirement Fund which covers full time regular police officers, and the Firefighters' Retirement Fund which covers full time regular firefighters. The Authority to provide pensions for Police and Firefighters is established in Revised Statutes of Missouri (RSMo) Section 86.583, and firefighters' retirement and relief systems for all municipalities in RSMo Section 87.005-87.105. Benefit provisions and contribution requirements are established by City ordinance, and may be amended by City ordinance. The City also participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent, multi-employer statewide public employee retirement plan for units of local government established and is governed by provisions of the Revised Statutes of Missouri (RSMo) Section 70. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries and covers substantially all of the City's employees not covered by the Police or Firefighters Retirement Funds. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

Financial Statements for the Police and Firefighters' Retirement Funds are presented solely within this document.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

(a) Plan Descriptions

Police and Firefighter Pension

Participants in the Police and the Firefighters' Retirement plans become fully vested at the completion of their probationary period, which is generally one year after employment. Participants are eligible for retirement benefits, payable monthly for life, upon reaching the age of 65, or 20 years of credited service. The plans also provide early retirement, death, and disability benefits.

Participants in the Police Retirement plan receive a normal benefit equal to 3.0% of their highest average salary multiplied by the number of years of active service up to 20 years, plus 2% of the highest average salary for each year of service in excess of 20 years, but not to exceed 70% of the highest average salary. This benefit shall continue for life. Participants in the police retirement plan employed as of October 1, 1991 could elect a second option. Under this option employees retiring after January 4, 1993 receive a benefit increase of 2% each year from retirement to age 62. When a covered employee reaches age 62, the retirement benefit shall equal 1.96% of the highest average salary times the years of service to a maximum of 46.5% of the highest average salary. The benefit calculated at age 62 is then increased by 2% for each year from retirement to age 61. This benefit is then payable from age 62 and increased in each future year by 2% of the preceding year's benefit.

Participants in the Firefighters' Retirement plan retiring after August 21, 1995 with 20 or more years of service receive a normal benefit equal to 70% of the highest annual salary plus 2% per year for each year in excess of 20 years, up to a maximum of 80% of the highest annual salary. The normal benefit is increased annually by 2%. A covered employee who has retired on account of age or length of service after September 30, 1984, but before January 4, 1993 after completing 25 or more years of service receives a normal benefit equal to 50% of the highest annual salary, plus an additional 2% increase in benefits to be paid on October 1 of each year ending in an even number, not to exceed 60% of the highest annual salary.

LAGERS

Participants in the LAGERS plan become fully vested after five years of service. Participants are eligible for a monthly defined service retirement benefit with full benefits for general and utility employees at age sixty. Actuarially reduced benefits are available for general and utility employees at age fifty-five. An alternate unreduced retirement provision is available based on age and service totaling 80 years. LAGERS also provides disability and death benefits.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

Membership of each plan consisted of the following at the date of the latest actuarial valuation:

	<u>Police Pension</u>	<u>Fire Pension</u>	<u>LAGERS</u>
Number of participants:			
Current membership (receiving benefits)	94	91	271
Terminated entitled, not yet receiving benefits	1	—	135
Current active members	127	116	750

(c) **Funding Policy**

The City's Police and Fire pension contributions for the fiscal year ended September 30, 2001, were made in accordance with actuarially determined contribution requirements determined through actuarial valuation. The LAGERS contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

The City's annual pension cost for the current year and the related information for each plan is as follows:

	<u>LAGERS</u>	<u>Fire Plan</u>	<u>Police Plan</u>
Contribution rates:			
City – general, utility	13.3%, 14.8%	21.13%	23.65%
Plan members – contributory	—	17.32%	8.38%
Plan members – noncontributory	—	—	3.53%
Annual pension cost	\$3,734,456	\$1,136,419	\$1,343,575
Contributions made	\$3,734,456	\$1,136,419	\$1,343,575
Actuarial valuation date	2/28/2001	9/30/2000	9/30/2000
Actuarial cost method	entry age normal	same	same
Amortization method	level % of pay–open	level % of pay–closed	
Remaining amortization period	15 years	30 years	30 years
Asset valuation method	smooth 5 year market	smooth 4 year market	
Actuarial assumptions:			
Investment rate of return	7.5%	8%	8%
Projected salary increases *	4% – 8%	5% – 8%	5% – 8%
* Includes inflation at	4%	5%	5%
Benefit increases	4% maximum annually based on consumer price index	2% annually or biannually contingent upon years of service	2% annually until attained age of 62; 2% thereafter

Prior to September 22, 1985, participants in the police retirement plan were able to elect to receive a higher salary and make a contribution to the plan or elect to receive a lower salary and not make a contribution.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

(d) *Annual Pension Cost*

LAGERS

Schedule of Employer Contributions

<u>Fiscal year ending</u>	<u>Annual pension cost (APC)</u>	<u>Percentage of APC contributed</u>	<u>Net pension obligation</u>
6/30/1999	\$ 3,723,328	100%	\$ —
6/30/2000	\$ 3,984,308	100%	\$ —
6/30/2001	\$ 3,734,456	100%	\$ —

Police and Firefighter Pension

Schedule of Employer Contributions

	<u>Fiscal year ending</u>	<u>Annual pension cost (APC)</u>	<u>Percentage of APC contributed</u>	<u>Net pension obligation</u>
Police	9/30/1999	\$ 1,169,892	100%	\$ —
	9/30/2000	\$ 1,264,593	100%	\$ —
	9/30/2001	\$ 1,343,575	100%	\$ —
Fire	9/30/1999	\$ 1,055,836	100%	\$ —
	9/30/2000	\$ 1,085,657	100%	\$ —
	9/30/2001	\$ 1,136,419	100%	\$ —

The City's funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. Administration costs are financed by the revenues of the Police and Firefighters' Retirement Funds.

There were no long-term contracts for contributions outstanding on September 30, 2001.

On September 30, 2001, the investments of the Police and Firefighters' Retirement plans include the following investments with a fair value which exceeds 5% of net plan assets:

	<u>Fair value</u>
Miscellaneous:	
Orange County CA Pension	\$ 3,363,174

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

Although the assets of the plans are commingled for investment purposes, each plan's assets may be used only for the payment of benefits to the members of that plan, in accordance with the terms of the plan.

(e) 401(a) Retirement Plan

The City sponsors a 401(a) plan which is a defined contribution plan established to provide benefits at retirement to permanent employees of the City. At September 30, 2001, there were 984 plan members. The City will contribute to the plan on behalf of each participant an amount equal to 3.0% of the participant's salary contingent upon the participant making a matching contribution to a Section 457 deferred compensation plan. For the year ended September 30, 2001 the City contributed \$986,618 to the plan. Plan provisions and contribution requirements are established and may be amended by the City Council.

(f) Post Employment Health Plan (PEHP)

The City Council adopted a Post Employment Health Plan (PEHP), a defined contribution plan, in September 1997, which became effective in fiscal year 1998. All permanent City employees are eligible. At September 30, 2001, there were 1,163 plan members. The City contributes \$21.00 to individual employee accounts on a monthly basis. Upon retirement or separation, these funds are available to cover the cost of post-employment insurance premiums and medical expenses. In addition to the monthly contributions from the City, employees who terminate employment after 10 or more years of service may be eligible to convert unused sick leave hours (on a dollar-per-hour-basis) for deposit into the employee's PEHP account. For the year ended September 30, 2001, the City contributed \$409,655 to the plan.

(7) Commitments

(a) Construction Commitments

At September 30, 2001, construction contract commitments of the City were:

	<u>Amounts</u>
General Capital Projects Fund	\$ 1,374,831
Enterprise Funds:	
Water and Electric Utility	1,148,924
Sanitary Sewer Utility	109,492
Airport	182,732
Recreation Services	8,128,119
Storm Water Utility	480
Railroad	73,602
	<u>9,643,349</u>
Total Enterprise Funds	<u>9,643,349</u>
Total	<u>\$ 11,018,180</u>

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

(b) *Obligations to Purchase Electric Power*

The Water and Electric Utility has an agreement with the Board of Municipal Utilities, Sikeston, Missouri, to purchase electric power effective through May 31, 2021. The City agreed to purchase 55 Megawatts at 110% of its proportionate share of monthly power costs (including debt service costs related to the revenue bond issue) as defined in the agreement. The City also contracted to purchase an additional 11 Megawatts from Sikeston commencing on June 1, 1992. The 11 Megawatts is to be purchased at \$4.50 per kilowatt per month until May 31, 2002. On June 1, 2002, the capacity charge for the 11 Megawatts will change to 100% of the fixed costs and the energy charge will be 110% of the energy costs.

The Water and Electric Utility has an agreement with the Kansas City, Kansas Board of Public Utilities (BPU) to purchase electric power effective through April 5, 2013. The City will purchase 8.51% (20 Megawatts) of the electric power and energy of the BPU 235 Megawatts coal-fired Nearman Creek Power Station No. 1. In fiscal year 2001, the City paid a demand charge of \$8.115 per kilowatt on 20,000 kilowatts per month. The demand charge may be increased in the event of certain capital expenditures at the Nearman Plant. In addition to the demand charge, the City is required to pay a monthly fuel charge, based on the amount of power actually taken in any month, equal to 105% of the Nearman Plant's fuel cost per kilowatt hour. The City must also pay an operation and maintenance charge based upon its reserved capacity and the amount of power actually taken, and must make a payment in lieu of taxes equal to 5.9% of gross billings. The demand charge, a portion of the operating and maintenance charge, and associated payments in lieu of taxes, must be paid regardless of whether the Nearman Plant is operating. The City may terminate the contract if the Nearman Plant becomes permanently inoperable.

(c) *Obligation to Purchase Coal*

The City has a purchase contract with James River Coal Company to buy coal for the municipal electric generating plant. The City will require approximately 80,000 tons for the contract term beginning June 1, 2000, and ending May 31, 2002 at a price subject to annual adjustment based on the final Producers Price Indexes as published by the U.S. Department of Labor. The price per ton for the fiscal year ending September 30, 2001 was \$27.08 per ton. This price is adjusted monthly based on the average BTU/LB content for coal burned during the month.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

(8) Lease Agreements

(a) Capital Lease Agreements

The City has entered into various lease agreements that meet the criteria of capital leases as defined by Statement of Financial Accounting Standards No. 13 "Accounting for Leases". Accordingly, these leases have been capitalized in the respective funds or account groups in which the liabilities were incurred.

In June 1987, the Convention and Tourism Special Revenue Fund exchanged its lease obligation of December 1985 on its land, building and furniture for a 7.5% lease from the Designated Loan and Special Tax Bill Investment Trust Fund. The purpose of the exchange was to reduce the annual principal and interest payments required by the Convention and Tourism Fund to \$100,000, and to extend its payment period from the year 2000 to 2013. On January 17, 1995 a portion of the Convention and Tourism building was sold to the Columbia Chamber of Commerce. The proceeds from this transaction were used to pay down a portion of the original lease obligation. The Convention and Tourism Fund then assumed lease payments of \$73,637 per year to 2007. On March 8, 2001 the Columbia Chamber of Commerce purchased an undivided one-half interest in the real property underlying the Walton Building, as provided for in the 1985 financing agreement between the City and Chamber, at an option price of \$148,744. The lease terms remain unchanged after this transaction.

On April 1, 1997, the City entered into a 5 year lease agreement with IBM Credit Corporation for the purchase of new computer software and hardware. The principal amount of the lease is \$1,085,461 with interest rates from 4.32% to 5.66% and a stated maturity of April 1, 2002. At September 30, 2001, the amount recorded as a liability in the Information Services Internal Service Fund is \$136,601. At the end of the lease term, ownership of the hardware will pass to the City.

On January 1, 2001, the City entered into a six-year lease purchase agreement with Stephens College for the purchase of Stephen's Lake Park. The principal amount of the lease is \$7,000,000 with an interest rate of 5.975% and a stated maturity of January 1, 2007. Semi-annual interest payments will be due through fiscal year 2006, with the principal amount due January 1, 2007 at which time ownership of the property will pass to the City. The City has the option to purchase the property on or after January 1, 2006 with 60 days notice and upon payment of interest then due plus principal.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

The following is a schedule of the present value of net minimum lease payments for all of the City's capitalized leases as of September 30, 2001:

	Special Revenue Funds	Internal Service Funds	Debt Service Funds
	Convention and Tourism	Information Services	Stephen's Lake
Year ending September 30:			
2002	\$ 73,637	\$ 140,083	\$ 418,250
2003	73,637	—	418,250
2004	73,637	—	418,250
2005	73,637	—	418,250
2006	73,637	—	418,250
Thereafter	<u>73,639</u>	<u>—</u>	<u>7,209,125</u>
Total minimum lease payments	441,824	140,083	9,300,375
Less amount representing interest	<u>(92,747)</u>	<u>(3,482)</u>	<u>(2,300,375)</u>
Present value of net minimum lease payments	\$ <u>349,077</u>	\$ <u>136,601</u>	\$ <u>7,000,000</u>

The following schedule shows the amount and asset classifications for capital lease items as of September 30, 2001:

	General Fixed Assets Account Group	Internal Service Funds	
	Convention and Tourism	Parks and Recreation	
	Information Services		
Land and buildings	\$ <u>445,690</u>	\$ <u>7,000,000</u>	\$ <u>—</u>
Equipment	\$ <u>—</u>	\$ <u>—</u>	\$ <u>1,085,461</u>

(b) Operating Lease Agreements

There are no material operating lease agreements which the City has entered into as of September 30, 2001.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

(9) Long-term Debt

(a) General Obligation Bonds—1992 Refunding Series

General obligation bonds are supported by a pledge of the City's full faith and credit. These bonds, which are recorded in the General Long-term Debt Account Group, were issued to finance various capital projects. \$2,574,573 is available in the City's Debt Service Funds to repay general obligation bonds. The remainder of the general obligation bonds is to be repaid from future property tax levies.

In August of 1992, the City issued \$16,670,000 in General Obligation Bonds for the purpose of refunding all of the City's General Obligation Street and Bridge Bond Series 1986, General Obligation Street and Bridge Bond Series 1983, and General Obligation Fire Protection Bond Series 1982, each of which were subject to redemption prior to maturity. Total outstanding on the refunded bonds was \$16,280,000. Interest payments on the new bonds are due on April 1 and October 1. Principal payments are due on October 1 each year. The final payment is due on October 1, 2006. Interest rates on this issue range from 2.75% to 9%.

(b) Special Obligation Refunding and Capital Improvement Bonds—1996 Series

In September of 1996, the City issued \$24,410,000 of Special Obligation Refunding and Capital Improvement Bonds for the purpose of refunding the 1986 Parking Facilities Certificates of Participation, the 1986 Refuse System Revenue Bonds and to fund the costs of various capital improvements to be purchased and constructed. Interest is paid semiannually on February 1 and August 1. Principal payments are due on February 1. The final payment is due on February 1, 2016. Interest rates on this issue range from 3.75% to 5.45%.

The \$24,410,000 debt was reported as follows: (i) \$12,335,000 in the General Long-term Debt Account Group; (ii) \$7,120,000 in the Parking Facilities Enterprise Fund; and (iii) \$4,955,000 in the Solid Waste Enterprise Fund. The General Long-term Debt portion consisted of \$5,465,000 for capital improvement sales tax projects approved by the voters of the City in November 1995 and \$6,870,000 for Route PP and B highway projects. The Parking Facilities portion consisted of \$2,620,000 to refund the City's outstanding \$2,265,000 1986 Parking Facilities Certificates of Participation and \$4,500,000 for improvements to the City's parking facilities. The Solid Waste portion consisted of \$685,000 to refund the City's outstanding \$685,000 1986 Refuse System Revenue Bonds and \$4,270,000 for landfill projects required for compliance with Subtitle D and Missouri Department of Natural Resources regulations.

These bonds are special obligations of the City payable solely from the annual appropriation of funds by the City for that purpose. The bond ordinance requires the City to establish, maintain and collect rates and charges for the use and services furnished by and through its Parking System and Solid Waste Disposal System to pay for operating and maintenance costs, principal and interest on the bonds and reserve accounts.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

(c) *Certificates of Participation Series 2001A*

In May 2001, \$16,990,000 of Insured Certificates of Participation were issued for the purpose of funding construction of the new recreation center, constructing and equipping the new fire station, construction and improvements of the new health clinic, and renovation and improvement of city administrative facilities. Rental payments are due on February 1 and August 1 each year. The final payment is due February 1, 2021. Interest rates range from 4% to 5.125%. Rental payments are payable solely from amounts which may, but are not required to be, appropriated annually by the City. The City has not pledged general tax revenues, funds, or moneys to pay this obligation.

The base lease between the City as lessor and First Bank of Missouri as lessee and trustee transfers a leasehold interest in certain real estate held by the City to the trustee. The term of the base lease is May 1, 2001 through February 1, 2041, or the date the Certificates have been paid in full, whichever is earlier. A second lease between First Bank of Missouri as lessor and the City as lessee leases the properties to the City for rental payments through February 1, 2021. Title to the leased property shall remain in the City at all times.

The \$16,990,000 debt was reported as follows: \$6,490,000 in the General Long-term Debt Group and \$10,500,000 in the Recreation Services Enterprise Fund. The General Long-term Debt portion consisted of \$4,405,000 for construction and equipping the new fire station and \$2,085,000 for construction and improvement of the new health clinic and renovation and improvement of city administrative facilities. The Recreation Services Fund portion of \$10,500,000 is to construct and equip the new recreation center. The new fire station and the recreation center are capital improvement sales tax projects approved by the voters of the City in November 1999.

(d) *Water and Electric Revenue Bonds—1998 Series, 1992 Series, 1985 Refunding Series, and 1985 Series B*

In March of 1998, the City issued \$28,295,000 of Water and Electric System Revenue Bonds. The bonds are to be paid by the net revenues of the system and are secured by a first lien on the revenues. \$5,535,000 of the bonds were issued to refund \$5,215,000 of the outstanding 1992 Water and Electric Revenue Bonds, and \$22,760,000 were issued to provide funding for improvements and additions to the City's waterworks and electric facilities. Interest is paid semiannually on April 1 and October 1. Principal is due each year on October 1 through October 1, 2022. Bonds maturing on October 1, 2009 are subject to redemption prior to maturity at the option of the City at any time on or after October 1, 2008 at a redemption price of 100% of the principal amount redeemed plus accrued interest to the redemption date. The interest rates on this issue range from 3.75% to 6.00%.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

In August of 1992, the City issued \$34,140,000 of Water and Electric System Revenue Bonds. The bonds are to be paid by the net revenues of the system and are secured by a first lien on the revenues. \$23,140,000 of the bonds were issued to refund \$19,265,000 of the outstanding 1985 Water and Electric Refunding Bonds, and \$11,000,000 were issued to provide funding for improvements and additions to the City's waterworks facilities. Interest is paid semiannually on April 1 and October 1. Principal is due each year on October 1 through October 1, 2012. Bonds maturing on October 1, 2012 are subject to redemption prior to maturity at the option of the City at any time on or after October 1, 2002 at par plus a premium of 2% reduced by 1% each year thereafter. The interest rates on this issue range from 2.75% to 6.125%.

In December of 1985, the City issued \$15,500,000 of Water and Electric System Revenue Bonds, Series B. The bonds are to be paid by the net revenues of the system and are secured by a first lien on those revenues. The bonds were issued to provide funding for capital improvement projects of the system's power generating facility. The entire principal amount is due upon the bond's maturity, December 1, 2015. Interest is paid monthly and is based on a variable rate determined weekly. The variable rate is convertible to a daily rate, variable interest term rate or a fixed rate at the City's option.

During any daily, or weekly interest rate period, the owner of any 1985 Series B Bond may require the repurchase of the bond at the principal amount, plus accrued interest on any business day upon certain notice requirements. During any variable interest rate period, the owner of any 1985 Series B Bond may require the repurchase of the bond at the principal amount, plus accrued interest on any interest payment date. The Bonds are subject to mandatory repurchase upon the conversion to any new interest rate period, unless the owner elects to retain the same. The remarketing agent, Smith Barney, Harris Upham & Co., is authorized to sell the repurchased bonds at the best price available, but in no event less than the principal amount plus accrued interest, if any.

The 1985 Series B Bonds are further secured by an irrevocable letter of credit, in the amount of \$17,313,288, issued by the Toronto-Dominion Bank, Chicago Branch, which has a termination date of December 11, 2002. The letter of credit permits drawings by the trustee of up to the aggregate principal amount of the outstanding bonds plus up to 305 days accrued interest. Under this agreement, interim loans made on the letter of credit may be converted to a term loan if requested by the City on the termination date. The term loan would bear interest at a rate per annum equal to either, (i) the prime rate in effect at the time of issue, (ii) the applicable adjusted CD rate plus 5/8%, or (iii) the applicable adjusted Eurodollar rate plus 1/2%. The term loan would be repaid by the City in six equal consecutive installments of the principal on successive payment dates. There were no outstanding amounts drawn on this agreement as of September 30, 2001. The City pays a commission for this agreement of 1/2% per annum.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

The bond ordinances require 110% coverage of the aggregate debt service for each fiscal year. The Water and Electric Utility Fund is required to be accounted for in a separate enterprise fund under the bond ordinances. These ordinances also require that after sufficient current assets have been set aside to operate the fund, all remaining monies held by the fund be restricted in separate accounts in the following sequence:

<u>Nature of accounts</u>	<u>Amount</u>	<u>Authorized expenditures</u>
(a) Current bond maturities and interest	Monthly accumulations equal to semiannual debt service.	Paying current principal and interest on bonds.
(b) Revenue bond reserve	Amount equal to 1/60th of the debt service requirements until said account shall equal the debt reserve requirements in the amount of \$7,656,546.	Paying principal and interest in the event of a deficiency in the current bond maturities and interest account.
(c) Renewal and replacement account	Amount of \$25,000 per month. Such payments shall be continued until the amount deposited and held in said fund shall equal \$1,500,000.	Paying unforeseen contingencies and meeting emergencies arising in the operation of the system.
(d) Revenue bond construction	To account for revenue bond issue proceeds prior to their expenditure for construction of utility plant.	To provide funds to pay construction cost to the extent such monies are available.

Pursuant to these restrictions, \$16,172,083 of retained earnings is reserved as of September 30, 2001.

(e) Sanitary Sewer Revenue Bonds—2000 Series B, 1999 Series A, 1999 Series B, 1992 Series A, 1992 Series B, 1992 Refunding Series, and Series 1979

The City issued \$2,445,000 of Sewerage System Revenue Bonds, Series B in November of 2000. These Bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued for extending and improving the sewerage system. Payments of principal are due on July 1 of each year through July 1, 2021 and interest payments are due on January 1 and July 1. The bonds maturing on and after July 1, 2013 are redeemable on each June 1 and December 1, commencing on December 1, 2010, at par plus accrued interest. The interest rates range from 4.350% to 5.625% on this issue.

The City issued \$1,420,000 of Sewerage System Revenue Bonds, Series B in December of 1999. These Bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued for extending and improving the sewerage system. Payments of principal are due on July 1 of each year through July 1, 2020 and interest payments are due on January 1 and July 1. The bonds maturing on and after July 1, 2011 are redeemable on each June 1 and December 1, commencing on June 1, 2010, at par plus accrued interest. The interest rates range from 4.125% to 6.000% on this issue.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

The City issued \$3,730,000 of Sewerage System Revenue Bonds, Series A in June of 1999. These Bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued for extending and improving the sewerage system. Payments of principal are due on January 1 of each year through January 1, 2020 and interest payments are due on January 1 and July 1. The bonds maturing on and after January 1, 2010 are redeemable on each June 1, and December 1, commencing on June 1, 2009, at par plus a premium of 1% reduced by .5% each year thereafter to June 1, 2011. The interest rates range from 3.625% to 5.25% on this issue.

The City issued \$8,515,000 of Sewerage System Revenue Bonds in June of 1992. These Bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued for extending and improving the system. Payments of principal are due on October 1 of each year through October 1, 2017 and interest payments are due on October 1 and April 1. The bonds are redeemable after October 1, 2002 at par plus a premium of 2% reduced by 1/2% each year thereafter to October 1, 2006. The interest rates range from 4% to 6.25% on this issue.

The City issued \$870,000 of Sewerage System Series B Revenue Bonds in June of 1992. These Bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued for extending and improving the sewerage system. Payments of principal are due on January 1 of each year through January 1, 2013 and interest payments are due on January 1 and July 1. The bonds maturing January 1, 2008, and January 1, 2013 are redeemable on each June 1, and December 1, commencing on June 1, 2002, at par plus a premium of 2% reduced by 1% each year thereafter to June 1, 2004. The interest rates range from 4.25% to 6.55% on this issue.

The City issued \$795,000 of Sewerage System Revenue Bonds in August of 1992. These Bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued to refund the 1982 Sewerage System Revenue Bonds. The bonds are not subject to optional redemption prior to maturity. The bonds are subject to mandatory sinking fund redemption on October 1 of each year through October 1, 2002, and payment prior to maturity at a redemption price of 100% of the principal amount redeemed plus accrued interest to the redemption date. Payments of interest payments are due on October 1 and April 1. The interest rate is 5.6% on this issue.

In August of 1979 the City issued \$3,500,000 of Sewerage System Revenue Bonds. These bonds are secured solely by the net revenues of the system. Bond ordinance requirements provide for the restricting of operating revenues after current operating expenses have been met. The bonds were issued for the purpose of extending and improving the sewerage system, including outfall sewers and wastewater treatment facilities. Interest payments are due semi-annually on October 1 and April 1. Principal payments are due each year on October 1 through October 1, 2004. Bonds maturing after October 1, 1989 are redeemable at par plus a premium of 4% reduced by 1/4% each year thereafter. The interest rates on this issue range from 5% to 7%.

CITY OF COLUMBIA, MISSOURI

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September 30, 2001

The bond ordinances require 130% coverage of the highest year's debt service. In compliance with the bond ordinances, the Sewer Utility Fund is accounted for in a separate enterprise fund. Additional bond ordinance requirements provide for the restricting of operating revenues after current operating expenses have been met. These restrictions occur in the following sequence:

<u>Nature of accounts</u>	<u>Amount</u>	<u>Authorized expenditures</u>
(a) Operation and maintenance	Equal to one month's operating expenses of the utility.	Operating expenses when non-restricted current assets are not available for payment.
(b) Sinking fund (cash with fiscal agent)	Current fiscal year bond maturity and interest accumulated monthly.	Payment of current principal and interest on bonds.
(c) Revenue bond reserve	Amount equal to 1/60th of the maximum annual debt service, until said account shall equal the maximum annual debt service in the amount of \$1,235,250.	Payment of principal and interest due on bonds when other funds are unavailable.
(d) Contingency	Amount of \$2,000 per month. Such payments shall continue until the amount deposited and held in said fund shall equal \$200,000.	Unforeseen contingencies; emergencies affecting operation and maintenance replacement for effective and efficient operation.
(e) Revenue bond construction	To account for revenue bond issue proceeds prior to expenditure for construction of utility plant additions.	Cost of construction projects.

Pursuant to these restrictions, \$6,656,626 of retained earnings is reserved as of September 30, 2001.

(f) *Parking Facilities Revenue Bonds—Series 1995—Ordinance No. 014615*

The City issued \$3,400,000 of Parking System Revenue Bonds in September of 1995. These Bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued for extending and improving the system. Payments of principal are due on October 1 of each year through October 1, 2014, and a term bond of \$1,305,000 due October 1, 2020. Interest payments are due on October 1 and April 1. The bonds are redeemable after October 1, 2003 at par plus a premium of 2% reduced by 1% each year thereafter to October 1, 2005. The interest rates range from 3.8% to 6.0% on this issue.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

The bond ordinances require 120% coverage of the highest year's debt service. In compliance with the bond ordinances, the Parking Facilities Fund is accounted for in a separate enterprise fund. Additional bond ordinance requirements provide for the restricting of operating revenues after current operating expenses have been met. These restrictions occur in the following sequence:

<u>Nature of accounts</u>	<u>Amount</u>	<u>Authorized expenditures</u>
(a) Operation and maintenance	Equal to one month's operating expenses of the utility.	Operating expenses when non-restricted current assets are not available for payment.
(b) Sinking fund (cash with fiscal agent)	Current fiscal year bond maturity and interest accumulated monthly.	Payment of current principal and interest on bonds.
(c) Revenue bond reserve	Amount equal to 1/48th of the maximum annual debt service, until said account shall equal the maximum annual debt service in the amount of \$261,865.	Payment of principal and interest due on bonds when other funds are unavailable.
(d) Revenue bond construction	To account for revenue bond issue proceeds prior to expenditure for construction of utility plant additions.	Cost of construction projects.

Pursuant to these restrictions, \$1,677,673 of retained earnings is reserved as of September 30, 2001.

(g) *Special Obligation Insurance Reserve Bonds—Series 1988 A and Series 1988 B—Ordinance No. 11879 and 11880*

In July of 1988, the City entered into a program for Self-Insurance to cover workers compensation claims and property and casualty losses. The City issued and sold two series of bonds to establish reserves to provide for the Self-Insurance program, Liquidity Reserve, and Catastrophic Loss Reserve. Series 1988A Special Obligation Insurance Reserve Bonds were issued in the amount of \$25,000,000. Series B were issued in the amount of \$4,660,000.

The City of Columbia Special Obligation Insurance Reserve Bond Ordinance creates reserve accounts that serve several purposes. The Liquidity Reserve was established with \$1,000,000 of Series A proceeds. In addition, interest earnings on invested reserves are placed in the Liquidity Reserve as well as an annual payment of \$1,500,000 made by the City. All administrative costs of the insurance program and the interest on the 1988 Series A and B Bonds are paid from the Liquidity Reserve along with any losses that are not covered by excess policies purchased by the City.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

The Catastrophic Loss Reserve is composed of approximately \$23,000,000 of municipal securities. These securities are to be used if a loss is incurred that exceeds funds accumulated in the Liquidity Reserve and not covered by excess policies. In addition, these securities serve as collateral for the letter-of-credit that has been granted on the 1988 Series A Bonds. The Replacement Catastrophic Reserve contains approximately \$4,600,000 of zero coupon Treasury securities. These securities are to be used if the Catastrophic Reserve were to be depleted.

As mentioned previously, the interest on the 1988 Series A and B Bonds is to be paid from the Liquidity Reserve. The principal of the 1988 Series A Bonds is expected to be paid from the Catastrophic Reserve upon maturity in June 2008. The principal of the 1988 Series B Bonds was amortized until final maturity in June 1998. These bonds are not considered debt for the purpose of calculating the legal debt margin.

The bonds are subject to repurchase on the demand of the holder at a price equal to principal plus accrued interest on seven day's notice and delivery to the City's remarketing agent, Smith Barney, Harris Upham & Co. The remarketing agent is authorized to sell the repurchased bonds at the best price available in the market place, but in no event less than the principal amount plus accrued interest.

Under an irrevocable letter of credit, in the amount of \$25,623,288, issued by Toronto Dominion Bank, the trustee or the remarketing agent is entitled to draw an amount sufficient to pay the purchase price of the bonds. The letter of credit is valid through June 11, 2002 and carries an interest rate of 14% per annum. There were no outstanding amounts drawn against this letter of credit as of September 30, 2001.

If the remarketing agent is unable to resell any of the bonds, the City would pledge title of the bonds to, and would enter into a long term loan agreement with Toronto Dominion Bank.

The City is required to pay to the Toronto Dominion Bank an annual fee equal to the sum of (i) 1% of the value of the secured portion and (ii) 1.25% of the value of the unsecured portion. There will be a \$150 drawing fee every time there is a draw on the letter of credit. The City has also paid to Toronto Dominion Bank, an origination fee equal to .5% of the aggregate stated amounts of the letters of credit.

(h) Conduit Debt – Industrial Revenue Bonds

As of September 30, 2001, \$6,143,085 industrial revenue bonds are outstanding. The debt service on these issues is paid solely from the related lease agreements; these bonds do not constitute a liability of the City.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

(i) Debt Service Requirements to Maturity

The annual requirements to amortize all bonded debt and the 2001A certificates of participation outstanding as of September 30, 2001, including interest payments of \$41,679,153 are as follows:

Year ending September 30	General and special obligation bonds	Certifi- cates of partici- pation 2001A	Revenue bonds			Self insurance fund **	Total
			Water and electric utility *	Sanitary sewer utility	Parking facilities		
2002	\$ 2,519,815	\$ 3,406,153	\$ 5,306,301	\$ 1,693,452	\$ 256,609	\$ —	\$ 13,182,330
2003	1,710,187	3,275,503	5,310,085	1,682,136	257,517	—	12,235,428
2004	972,550	3,371,702	5,301,518	1,678,575	258,052	—	11,582,397
2005	971,663	3,464,403	5,289,945	1,678,780	258,224	—	11,663,015
2006	968,975	3,573,002	5,289,108	1,656,654	258,047	—	11,745,786
2007-11	4,840,372	994,419	14,494,077	8,101,433	1,296,903	25,000,000	54,727,204
2012-16	4,819,674	984,615	27,073,448	7,523,517	1,115,236	—	41,516,490
2017-21	—	969,062	9,705,500	3,972,091	1,657,350	—	16,304,003
2022-25	—	—	3,887,500	—	—	—	3,887,500
	<u>\$ 16,803,236</u>	<u>\$ 20,038,859</u>	<u>\$ 81,657,482</u>	<u>\$ 27,986,638</u>	<u>\$ 5,357,938</u>	<u>\$ 25,000,000</u>	<u>\$ 176,844,153</u>

* Water and Electric Utility 1985 Series B Revenue Bonds interest payments are not included. The principal payment of \$15,500,000 is due December 1, 2015, and interest is determined weekly and paid monthly. The interest rate on September 30, was 2.35%, and the effective interest rate for the fiscal year was 3.296%.

** Interest for the Self Insurance Bonds is not included because it is variable. The interest rate on September 30, was 2.35% for the Series A Bonds and the effective interest rate for the year was 3.296%.

(j) Legal Debt Margin

The City's legal debt margin is \$199,550,609. For more information on the legal debt margin, see Table 9 in the Statistical Data section.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

(k) Changes in Long-term Debt

	<u>Balance October 1, 2000</u>	<u>Additions</u>	<u>Retire- ments</u>	<u>Balance September 30, 2001</u>
General and Special Obligation Bonds:				
1992 Refunding	\$ 3,490,000	\$ —	\$ (1,365,000)	\$ 2,125,000
1996 Special	<u>1,545,000</u>	<u>—</u>	<u>(1,545,000)</u>	<u>—</u>
Total General and Special Obligation Bonds	<u>5,035,000</u>	<u>—</u>	<u>(2,910,000)</u>	<u>2,125,000</u>
Certificates of Participation:				
2001A Series	<u>—</u>	<u>16,990,000</u>	<u>—</u>	<u>16,990,000</u>
Enterprise Funds Revenue and Special Obligation Bonds:				
1985 Water and Electric Series B	15,500,000	—	—	15,500,000
1992 Water and Electric	19,465,000	—	(2,840,000)	16,625,000
1998 Water and Electric	28,240,000	—	(55,000)	28,185,000
1979 Sanitary Sewer System	1,280,000	—	(225,000)	1,055,000
1992 Sanitary Sewer System	8,480,000	—	(5,000)	8,475,000
1992 Sanitary Sewer System Series B	670,000	—	(35,000)	635,000
1992 Sanitary Sewer System Refunding	280,000	—	(85,000)	195,000
1999 Sanitary Sewer System Series A	3,730,000	—	(160,000)	3,570,000
1999 Sanitary Sewer System Series B	1,420,000	—	(60,000)	1,360,000
2000 Sanitary Sewer System Series B	—	2,445,000	—	2,445,000
1996 Refuse System	4,305,000	—	(180,000)	4,125,000
1995 Parking Facilities	3,130,000	—	(80,000)	3,050,000
1996 Parking Facilities	<u>6,090,000</u>	<u>—</u>	<u>(260,000)</u>	<u>5,830,000</u>
Total Enterprise Funds Revenue and Special Obligation Bonds	<u>92,590,000</u>	<u>2,445,000</u>	<u>(3,985,000)</u>	<u>91,050,000</u>
Internal Service Fund Special Obligation Bonds:				
1988 Insurance Reserve, Series A	<u>25,000,000</u>	<u>—</u>	<u>—</u>	<u>25,000,000</u>
Total General Obligation, Special Obligation, and Proprietary Funds Bonds	<u>\$ 122,625,000</u>	<u>\$ 19,435,000</u>	<u>\$ (6,895,000)</u>	<u>\$ 135,165,000</u>

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

The current portion of long-term debt included in the above balances is \$1,425,000 for the General Obligation Bonds, \$2,311,500 for Special Obligation Bonds and \$3,825,000 for the Enterprise Funds Revenue Bonds. Bonds payable in the general purpose financial statements are shown net of the related discounts. Discount amounts are \$403,730 for the Enterprise Funds and \$22,434 for the Internal Service Funds.

(l) Capital Lease Obligations

	<u>Balance October 1, 2000</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance September 30, 2001</u>
Governmental Funds:				
General long-term debt	\$ 349,347	\$ 7,000,000	\$ (47,907)	\$ 7,301,440
Special Revenue Funds:				
Convention and tourism	44,233	47,907	(44,503)	47,637
Proprietary Funds:				
Internal Service Funds – Information services	<u>366,017</u>	<u>—</u>	<u>(229,416)</u>	<u>136,601</u>
Total capital lease obligations	\$ <u>759,597</u>	\$ <u>7,047,907</u>	\$ <u>(321,826)</u>	\$ <u>7,485,678</u>

(m) Accrued Compensated Absences

	<u>Balance October 1, 2000</u>	<u>Net change</u>	<u>Balance September 30, 2001</u>
General long-term debt	\$ <u>1,136,839</u>	\$ <u>123,508</u>	\$ <u>1,260,347</u>

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

(10) Advance Refunding

In prior years, the City defeased certain general obligation and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased debts are not included in the City's general purpose financial statements. On September 30, 2001, \$11,710,000 of bonds and lease debt outstanding are considered defeased. The table below details these issues.

<u>Issue</u>	<u>Outstanding at September 30, 2001</u>
General obligation bonds:	
1992 refunding	\$ 2,125,000
Enterprise funds revenue bonds/leases:	
1986 parking plaza lease/purchase agreement	1,830,000
Refuse 1986 series revenue bonds	410,000
Water and electric 1992 revenue bonds	5,215,000
Water and electric 1982 series revenue bonds	1,730,000
Water and electric 1977 Series B revenue bonds	<u>400,000</u>
Total	<u>\$ 11,710,000</u>

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

(11) Interfund Balances – Receivables and Payables

Interfund receivable and payable balances at September 30, 2001 are as follows:

	<u>Interfund receivables</u>	<u>Interfund payables</u>
General Fund	\$ 2,217,276	\$ 18,049
Debt Service Funds:		
2001 Certificates of Participation – Stephen’s Lake	625,000	—
Capital Projects Fund	—	628,740
Special Revenue Funds:		
Transportation sales tax	—	6,258
Community development grant	—	179,153
Park sales tax	—	625,000
Enterprise Funds:		
Water and electric utility	132,537	740,837
Regional airport	—	343,816
Public transportation	15,846	—
Recreation services	—	1,449,571
Railroad	—	132,537
Internal Service Funds:		
Public communications	25,600	—
Fleet operations	—	112,218
Self insurance reserve	—	136,833
Trust Funds:		
Police and fire pension	—	153,505
Contributions	2,203	—
Designated loans and tax bill investment	1,508,055	—
	<u>4,526,517</u>	<u>4,526,517</u>
Total	\$ <u>4,526,517</u>	\$ <u>4,526,517</u>

Interfund payables at September 30, 2001 include \$501,658 in the Recreation Services Fund and \$343,816 in the Regional Airport Fund that is classified as a Current Liabilities Payable from Restricted Assets because the funds advanced were restricted for use on capital projects.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

(12) Residual Equity Transfers

The following residual equity transfers occurred in fiscal year 2001:

	Equity transfer to	Equity transfer from
Special Revenue Funds:		
Transportation Sales Tax Fund	\$ 252,023	\$ —
Community Development Grant Fund	158,668	—
Debt Service Fund:		
96 Capital Improvement Special Obligation Bond Fund	1,779,388	—
Capital Projects Fund	12,271	536,888
Enterprise Funds:		
Sanitary Sewer Utility Fund	31,000	8,300
Regional Airport Fund	—	137,643
Solid Waste Utility Fund	—	500
Public Transportation Fund	—	115,380
Recreation Services Fund	—	1,244,500
Railroad Fund	—	145,929
Storm Water Utility Fund	—	45,739
Internal Service Funds:		
Fleet Operations Fund	—	471
Trust Funds:		
Contributions Fund	2,000	—
Total	\$ 2,235,350	\$ 2,235,350

Certain equity transfers to enterprise and internal service funds are reported as additions to contributed capital.

(13) Segment Information

The City's Enterprise Funds provide basic utility services to the citizens of Columbia, Missouri, as well as certain other services. Operations accounted for in the Enterprise Funds are financed and operated in a manner similar to private business enterprises. It is generally intended that the costs of providing goods or services to the general public on a continual basis be financed or recovered primarily through user charges. Although certain of the City's enterprise operations have incurred historical net operating losses, it has been decided that periodic determination of revenues earned, expenses incurred, and net income or loss realized is appropriate for capital maintenance, accountability, management control, and public policy.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

The table below reflects, in a summarized form, the more significant financial data relating to the Enterprise Funds of the City of Columbia, Missouri, for the year ended September 30, 2001.

	Water and Electric Utility Fund **	Sanitary Sewer Utility Fund	Regional Airport Fund	Public Transpor- tation Fund	Solid Waste Fund
Operating revenues	\$ 72,367,292	\$ 6,625,021	\$ 514,982	\$ 448,272	\$ 9,375,858
Depreciation expense	6,186,871	2,223,419	432,195	384,958	1,375,474
Operating income (loss)	5,246,590	(225,334)	(1,043,885)	(2,608,756)	26,480
Revenue from other governmental units	21,676	—	—	809,709	176,798
Operating transfers from other funds	—	—	554,000	1,600,000	—
Operating transfers to other funds	50,000	—	—	—	—
Net income (loss) *	8,151,707	1,831,022	608,297	2,193,809	467,562
Property, plant, and equipment, net	113,396,495	112,199,147	12,260,869	4,144,868	7,998,192
Property, plant, and equipment additions, net	9,206,674	5,685,005	1,321,152	3,650,666	1,658,245
Working capital	27,463,445	3,271,324	566,407	778,534	1,369,334
Total assets	176,030,319	124,430,978	13,510,820	5,251,943	14,027,170
Revenue bonds payable	60,084,350	17,642,310	—	—	—
Special obligation bonds payable	—	—	—	—	4,075,108
Retained earnings	100,820,985	30,771,190	2,132,336	2,667,231	6,052,733
Total fund equity	106,934,374	105,420,330	12,351,105	5,133,340	6,055,327

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

	Parking Facilities Fund	Recreation Services Fund	Railroad Fund	Storm Water Fund	Total
Operating revenues	\$ 1,208,867	\$ 2,272,753	\$ 450,675	\$ 1,148,601	\$ 94,412,321
Depreciation expense	611,006	240,225	157,521	186,685	11,798,354
Operating income (loss)	(13,639)	(1,991,778)	(71,734)	278,694	(403,362)
Revenue from other governmental units	—	—	—	—	1,008,183
Operating transfers from other funds	172,000	1,563,771	50,000	—	3,939,771
Operating transfers to other funds	—	—	—	—	50,000
Net income (loss) *	132,410	162,202	60,262	544,575	14,151,846
Property, plant, and equipment, net	12,255,985	7,323,466	3,172,948	4,837,631	277,589,601
Property, plant, and equipment additions, net	32,048	1,537,323	418,166	466,912	23,976,191
Working capital	2,415,423	(2,958,460)	224,555	1,468,714	34,599,276
Total assets	17,202,585	19,648,187	3,575,487	7,271,706	380,949,195
Revenue bonds payable	2,990,521	—	—	—	80,717,181
Special obligation bonds payable	5,759,371	10,594,610	—	—	20,429,089
Retained earnings	8,121,945	3,614,285	480,697	5,754,639	160,416,041
Total fund equity	8,210,104	6,393,983	3,396,878	7,111,786	261,007,227

* Amount represents net income (loss) before amortization of contributions

** The Water and Electric Utility Fund is reported as a single accounting entity for legal reasons. The assets of the Fund are jointly owned and the combined revenues of the utilities are pledged to all outstanding debt of the Fund. Following is a summary of information relating to each of the utilities, standing alone:

	Electric utility	Water utility	Total
Operating revenues	\$ 62,471,068	\$ 9,896,224	\$ 72,367,292
Depreciation expense	4,754,974	1,431,897	6,186,871
Operating income	4,409,333	837,257	5,246,590
Property, plant, and equipment, net	62,262,400	51,134,095	113,396,495
Property, plant, and equipment additions, net	5,936,854	3,269,820	9,206,674

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

(14) Landfill Closure and Postclosure Care Costs

State and federal laws and regulations require that the City of Columbia place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. During fiscal year 1994, the City adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 18, *Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs*. GASB No. 18 requires that, in addition to recognizing operating expenses related to current activities of the landfill, an expense provision and related liability be recognized for future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is accrued ratably over the useful life of the landfill based on the portion of the landfill used during the year and is being recorded in the Solid Waste Utility Enterprise Fund. As of September 30, 2001 the liability recorded for landfill closure and postclosure care costs was \$2,827,015, which is based on 34.85% usage of the landfill, less costs paid to date of \$1,158,979. The City will recognize the remaining costs of closure and postclosure care of \$6,678,514 as the remaining capacity is filled. The estimated total current costs of the landfill closure and postclosure care (\$10,664,508) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of September 30, 2001. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. The estimated remaining life of the landfill is approximately 24 years.

The City of Columbia has executed a contract of obligation with the Missouri Department of Natural Resources for landfill closure and postclosure care costs. This financial assurance instrument allows the Missouri Department of Natural Resources to collect the required amount from any state funds which could be dispersed to the City should the City fail to perform closure or postclosure care activities.

(15) Risk Management

(a) Self Insurance

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During Fiscal year 1988, the City established a risk management program for worker's compensation, liability, and property losses with two issues of special obligation bonds to establish reserves for self insurance. At September 30, 2001 reserves, at fair value, included: the Catastrophe Reserve, \$15,422,863, the Replacement Catastrophic Reserve, \$17,714,325, and the Liquidity Reserve, \$435,656. A detail description of the self insurance bond issue transaction is included in note 9 Long-term Debt on page 48. An excess coverage insurance policy covers individual claims in excess of \$1,000,000 for liability, and property losses, and workers' compensation claims in excess of \$500,000. The City carries insurance policies with outside insurers for airport, railroad, health clinic, and boiler and explosion claims. There has been no significant change in insurance coverage from the previous fiscal year. Settled claims have not exceeded insurance coverage in any of the past three years.

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

All operations of the City participate in the program and make payments to the Self Insurance Reserve Internal Service Fund's Liquidity Reserve based on an estimate of the amounts needed to pay claims, and to meet the debt service requirements of the self insurance bond issues. The claims liability of \$828,069 reported in the Self Insurance Reserve Fund at September 30, 2001 is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. None of the claims liability has been discounted. The City has not purchased annuity contracts from commercial insurers to satisfy liabilities for any claim, therefore, no liability for claims has been removed from the balance sheet. Changes in the claims liability amount in fiscal years 2000 and 2001 were:

		Beginning of fiscal year liability		Current year claims and changes in estimates		Claim payments		Balance fiscal year-end
9/30/2000	\$	1,027,925	\$	899,893	\$	(1,050,168)	\$	877,650
9/30/2001	\$	877,650	\$	1,222,649	\$	(1,272,230)	\$	828,069

(b) Employees' Health Plan

The Employee Benefit Internal Service Fund accounts for the transactions and reserves associated with the City's medical, dental, prescription drug, life, and long-term disability programs for City employees. Coverage for health, dental, and prescription drug plans are self-insured. The City has a stop loss attachment point of \$100,000 per person. Other coverages are with commercial insurance carriers.

Incurred but not reported claims of \$766,142 are reported in the Employee Benefit Fund as of September 30, 2001. These medical and dental reserves are estimated based on submitted claim lag reports using a 15 month run-off, which are adjusted for inflation/utilization trends, plan design and population changes. Changes in the claims liability amount in fiscal years 2000 and 2001 were:

		Beginning of fiscal year liability		Current year claims and changes in estimates		Claim payments		Balance fiscal year-end
9/30/2000	\$	794,068	\$	4,327,931	\$	(4,378,932)	\$	743,067
9/30/2001	\$	743,067	\$	5,068,461	\$	(5,045,386)	\$	766,142

CITY OF COLUMBIA, MISSOURI

Notes to General Purpose Financial Statements

September 30, 2001

(16) Contingencies

(a) Grants

The City receives significant financial assistance from numerous federal, state, and local governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at September 30, 2001.

(b) Litigation

Various suits and claims against the City are presently pending involving claims for personal injury, tax appeals, and miscellaneous cases. In the opinion of management, both individually or in the aggregate, such suits or claims will not have a material effect on the financial position of the City.

(17) Subsequent Events

(a) Debt Issuance

Subsequent to the end of the fiscal year, the City issued \$7,325,000 in Special Obligation Capital Improvement Bonds, Series A (\$2,685,000) and B (\$4,640,000) dated November 5, 2001. The Series A bond proceeds are to be used for City sewer projects and the Series B bond proceeds are to be used for City solid waste improvements.

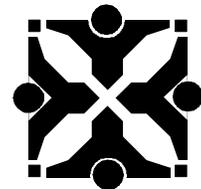
(18) Changes in Contributed Capital

In compliance with the requirements of GASB No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, effective for fiscal years beginning after June 15, 2000, the reporting requirements for nonexchange transactions have changed. The adoption of the statement affected only contributed capital. Capital contributions for the current fiscal year have been reported in the respective fund's current year earnings.

(19) GASB Statement No. 34

This report does not incorporate GASB Statement No. 34, *Basic Financial Statements and Management Discussion and Analysis for State and Local Governments*. The City will adopt and implement this statement at the required time. The City has not completed the process of evaluating the impact of adopting this statement and therefore, is unable to disclose the impact that adopting this statement will have on its financial position and results of operations when such statement is implemented.

SUPPLEMENTARY INFORMATION



CITY OF COLUMBIA, MISSOURI

Required Supplementary Information – Unaudited

Schedule of Funding Progress

LAGERS

Actuarial valuation date	(a) Actuarial value of assets	(b) Entry age actuarial accrued liability	(b-a) Unfunded accrued liability (UAL)	(a/b) Funded ratio	(c) Annual covered payroll	[(b-a)/c] UAL as a percentage of covered payroll
2/28/1999	\$ 46,840,513	\$ 61,362,140	\$ 14,521,627	76%	\$ 24,445,245	59%
2/28/2000	55,299,967	63,836,827	8,536,860	87%	25,546,679	33%
2/28/2001	64,552,217	64,530,534	(21,683)	100%	26,603,431	0%

Note: The assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2001 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

Police Retirement Plan

Actuarial valuation date	Actuarial value of assets	Entry age actuarial accrued liability	Unfunded accrued liability (UAL)	Funded ratio	Annual covered payroll	UAL as a percentage of covered payroll
9/30/1991	\$ 8,410,848	\$ 12,698,570	\$ 4,287,722	66%	\$ 3,257,599	132%
9/30/1992	9,316,615	14,266,368	4,949,753	65%	3,432,942	144%
9/30/1993	10,547,433	16,193,786	5,646,353	65%	3,532,862	160%
9/30/1994	11,453,601	17,163,490	5,709,889	67%	3,548,495	161%
9/30/1995	12,715,566	18,567,954	5,852,388	68%	3,904,253	150%
9/30/1996	13,680,220	21,146,876	7,466,656	65%	4,188,720	178%
9/30/1997	15,427,018	23,299,138	7,872,120	66%	4,233,851	186%
9/30/1998	17,308,242	25,630,672	8,322,430	68%	4,478,709	186%
9/30/1999	19,723,586	28,130,283	8,406,697	70%	4,885,545	172%
9/30/2000	22,296,556	30,701,128	8,404,572	73%	5,146,710	163%

Firefighters' Retirement Plan

Actuarial valuation date	Actuarial value of assets	Entry age actuarial accrued liability	Unfunded accrued liability (UAL)	Funded ratio	Annual covered payroll	UAL as a percentage of covered payroll
9/30/1991	\$ 12,538,835	\$ 15,915,741	\$ 3,376,906	79%	\$ 3,416,174	99%
9/30/1992	13,577,136	16,244,015	2,666,879	84%	3,523,740	76%
9/30/1993	15,008,039	19,950,548	4,942,509	75%	3,534,612	140%
9/30/1994	16,117,432	23,750,532	7,633,100	68%	3,759,278	203%
9/30/1995	17,909,592	23,745,642	5,836,050	75%	3,872,145	151%
9/30/1996	19,767,750	26,787,270	7,019,520	74%	4,169,932	168%
9/30/1997	22,570,564	29,885,081	7,314,517	76%	4,339,834	169%
9/30/1998	25,725,677	32,970,461	7,244,784	78%	4,692,014	154%
9/30/1999	28,832,755	35,805,006	6,972,251	81%	4,738,337	147%
9/30/2000	33,126,153	40,218,742	7,092,589	82%	5,112,352	139%

CITY OF COLUMBIA, MISSOURI

Required Supplementary Information – (Unaudited)

Schedule of Employer Contributions

Police Retirement Plan			
Year ended September 30	Annual required contribution	Percent contributed	Net pension obligation
1991	\$ 504,526	100%	\$ —
1992	532,108	100%	—
1993	687,323	100%	—
1994	848,971	100%	—
1995	911,515	100%	—
1996	900,808	100%	—
1997	1,039,540	100%	—
1998	1,072,564	100%	—
1999	1,169,892	100%	—
2000	1,264,593	100%	—

Firefighters' Retirement Plan			
Year ended September 30	Annual required contribution	Percent contributed	Net pension obligation
1991	\$ 211,934	100%	\$ —
1992	280,780	100%	—
1993	347,740	100%	—
1994	502,834	100%	—
1995	524,857	100%	—
1996	686,422	100%	—
1997	935,358	100%	—
1998	1,022,618	100%	—
1999	1,055,836	100%	—
2000	1,085,657	100%	—

Notes to the Required Schedules

The required contribution was determined using the entry age actuarial cost method. The actuarial assumptions included (a) a rate of return on the investment of present and future assets of 8% per year, compounded annually; (b) projected salary increases of 5% per year, compounded annually, attributable to inflation; (c) additional projected salary increases ranging from 0% to 3% per year, depending on age, attributable to seniority/merit; and (d) the assumption that benefits will increase after retirement as specified in the City Ordinance. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a four-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The amortization period on September 30, 2000 was 27 years.

CITY OF COLUMBIA, MISSOURI

Required Supplementary Information

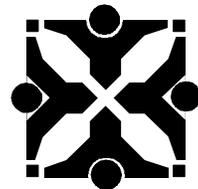
Schedule of Employer Contributions

With respect to the actuarial information shown above, the following items are noted:

- The actuarial value of assets shown in the Schedule of Funding Progress is the smoothed market value of assets beginning with the 9-30-95 actuarial valuation. Previous years are shown at book value.
- Since it was reported to the actuary that the City's practice is to contribute the percent of payroll employer contribution rate shown in the actuarial valuation report, the annual required contributions shown in the Schedule of Employer Contributions are the actual contributions made by the City in the fiscal year.
- The 9-30-97 actuarial valuation results for the Police Department are the revised results.

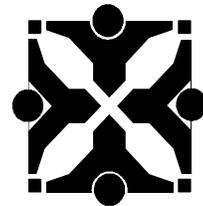
SUPPLEMENTAL FINANCIAL STATEMENTS AND SCHEDULES

The supplemental financial presentation contains data beyond what is included in the general purpose financial statements. This data is presented to provide additional financial information in order to better inform the users of the general purpose financial statements.



GENERAL FUND

The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.



**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

COMPARATIVE BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

ASSETS	2001	2000
Cash and cash equivalents	\$11,507,520	\$9,683,399
Accounts receivable	378,211	237,106
Taxes receivable	1,716,175	1,628,118
Allowance for uncollectible taxes	(8,856)	(5,764)
Grants receivable	176,233	58,995
Accrued interest	81,279	107,937
Due from other funds	2,217,276	1,084,685
Other assets	80,496	81,944
TOTAL ASSETS	\$16,148,334	\$12,876,420
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts payable	\$535,827	\$462,651
Accrued payroll and payroll taxes	1,382,371	1,335,509
Due to other funds	18,049	5,924
Unearned revenue	129,989	66,791
Other liabilities	383,340	318,184
TOTAL LIABILITIES	2,449,576	2,189,059
FUND BALANCE:		
Reserve for encumbrances	1,258,684	1,094,937
Unreserved:		
Designated – appropriated	2,165,355	1,052,503
Designated – unrealized gains	499,472	0
Undesignated	9,775,247	8,539,921
TOTAL FUND BALANCE	13,698,758	10,687,361
TOTAL LIABILITIES AND FUND BALANCE	\$16,148,334	\$12,876,420

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	2001	2000
REVENUES:		
General property taxes	\$3,007,517	\$2,103,145
Sales tax	14,443,129	13,373,604
Other local taxes	6,927,385	5,879,396
Licenses and permits	621,835	589,099
Fines	1,201,343	1,147,091
Fees and service charges	1,596,242	1,488,731
Intragovernmental revenue	9,941,277	9,369,918
Revenue from other governmental units	2,570,875	2,301,247
Investment revenue	1,387,897	704,762
Miscellaneous	420,673	341,880
TOTAL REVENUES	42,118,173	37,298,873
EXPENDITURES:		
Current:		
Policy development and administration	5,958,076	5,819,757
Public safety	23,301,920	22,121,679
Transportation	4,105,897	3,859,721
Health and environment	4,549,478	4,202,033
Personal development	4,558,226	3,785,646
Miscellaneous nonprogrammed activities	67,668	117,467
TOTAL EXPENDITURES	42,541,265	39,906,303
DEFICIENCY OF REVENUES OVER EXPENDITURES	(423,092)	(2,607,430)
OTHER FINANCING SOURCES (USES):		
Operating transfers from other funds	5,494,989	4,554,838
Operating transfers to other funds	(2,060,500)	(2,069,476)
TOTAL OTHER FINANCING SOURCES (USES)	3,434,489	2,485,362
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	3,011,397	(122,068)
FUND BALANCE, BEGINNING OF YEAR	10,687,361	10,809,429
FUND BALANCE, END OF YEAR	\$13,698,758	\$10,687,361

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

DETAIL SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2001
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2000

	2001		(Over) Under Budget	2000
	Budget	Actual		Actual
GENERAL PROPERTY TAXES:				
Real property	\$2,300,000	\$2,280,387	\$19,613	\$1,637,209
Individual personal property	615,000	622,117	(7,117)	397,536
Railroad and utility	51,000	67,392	(16,392)	49,278
Financial institutions	2,400	5,333	(2,933)	2,426
Total	2,968,400	2,975,229	(6,829)	2,086,449
Penalties and interest	10,500	32,288	(21,788)	16,696
Total General Property Taxes	2,978,900	3,007,517	(28,617)	2,103,145
SALES TAX	14,543,116	14,443,129	99,987	13,373,604
OTHER LOCAL TAXES:				
Gasoline tax	2,020,000	1,973,776	46,224	2,055,083
Cigarette tax	684,000	653,913	30,087	649,580
Motor vehicle tax	910,000	895,406	14,594	786,063
Utilities tax:				
Telephone	561,600	714,360	(152,760)	590,842
Natural gas	1,518,400	2,279,876	(761,476)	1,421,801
CATV franchise	42,733	42,733	0	42,310
Electric	348,000	367,321	(19,321)	333,717
Total Other Local Taxes	6,084,733	6,927,385	(842,652)	5,879,396
LICENSES AND PERMITS:				
Business licenses	464,550	494,608	(30,058)	476,237
Alcoholic beverages	104,000	110,292	(6,292)	101,606
Animal licenses	26,760	16,935	9,825	11,256
Total Licenses and Permits	595,310	621,835	(26,525)	589,099
FINES:				
Corporation court fines	666,000	780,277	(114,277)	707,755
Uniform ticket fines	180,000	167,086	12,914	189,670
Meter fines	200,000	221,380	(21,380)	205,066
Alarm violations	44,000	32,600	11,400	44,600
Total Fines	1,090,000	1,201,343	(111,343)	1,147,091
FEES AND SERVICE CHARGES:				
Construction inspection	573,036	625,482	(52,446)	575,983
Street maintenance	275,000	337,968	(62,968)	526,341
Right of way	47,090	96,595	(49,505)	0
Animal control fees	19,740	17,340	2,400	9,028
Health fees	281,370	267,983	13,387	178,881
Miscellaneous	237,910	250,874	(12,964)	198,498
Total Fees and Service Charges	1,434,146	1,596,242	(162,096)	1,488,731

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

DETAIL SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2001
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2000

	2001		(Over) Under Budget	2000
	Budget	Actual		Actual
INTRAGOVERNMENTAL REVENUE:				
Payment-In-Lieu-Of-Taxes (P.I.L.O.T.):				
Electric	\$5,350,000	\$5,449,097	(\$99,097)	\$5,192,150
Water	1,590,000	1,595,821	(5,821)	1,565,434
Total	6,940,000	7,044,918	(104,918)	6,757,584
General and Administrative Charges	2,896,359	2,896,359	0	2,612,334
Total Intragovernmental Revenue	9,836,359	9,941,277	(104,918)	9,369,918
REVENUE FROM OTHER GOVERNMENTAL UNITS:				
Federal Grants:				
D.O.T. Mass Transit	20,000	23,302	(3,302)	18,220
State Grants:				
Disaster Preparedness	31,102	18,543	12,559	12,134
Missouri Department of Transportation – Highway	95,000	73,889	21,111	62,611
Emergency Shelter	75,000	93,429	(18,429)	71,288
Health, General	513,505	508,030	5,475	339,747
Health-Women-Infants and Children	208,340	210,031	(1,691)	151,147
Health, Registration	9,500	9,610	(110)	9,584
Police Department	321,322	361,781	(40,459)	643,474
Services	20,031	20,189	(158)	13,936
Planning – Horticulture	0	0	0	14,395
Parks and recreation	0	0	0	262
Total	1,273,800	1,295,502	(21,702)	1,318,578
Boone County:				
Health Department	451,578	629,391	(177,813)	405,761
Disaster Preparedness	42,240	45,832	(3,592)	28,676
Joint Communications	414,823	402,479	12,344	423,361
Animal Control	111,326	157,969	(46,643)	90,751
Social Services	16,400	16,400	0	15,900
Total	1,036,367	1,252,071	(215,704)	964,449
Total Revenue From Other Governmental Units	2,330,167	2,570,875	(240,708)	2,301,247
INVESTMENT REVENUE	650,000	1,387,897	(737,897)	704,762

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

DETAIL SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2001
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2000

	2001		(Over) Under Budget	2000
	Budget	Actual		Actual
MISCELLANEOUS REVENUE:				
Property sales	\$45,250	\$66,693	(\$21,443)	\$72,149
Photocopies	8,000	8,036	(36)	8,816
Other	467,037	345,944	121,093	260,915
Total Miscellaneous Revenue	<u>520,287</u>	<u>420,673</u>	<u>99,614</u>	<u>341,880</u>
TOTAL REVENUES	<u>40,063,018</u>	<u>42,118,173</u>	<u>(2,055,155)</u>	<u>37,298,873</u>
OTHER FINANCING SOURCES:				
OPERATING TRANSFERS FROM OTHER FUNDS:				
Public Improvement Fund	230,000	230,000	0	230,000
REDI	52,761	48,617	4,144	15,810
Special Road District Fund	103,200	87,062	16,138	103,200
Special Business District Fund	7,000	7,500	(500)	7,500
Transportation Sales Tax Fund	4,324,210	4,324,210	0	4,138,000
Capital Projects Fund	182,975	182,975	0	8,000
Community Development Grant Fund	40,000	41,361	(1,361)	40,578
Park Sales Tax	557,464	557,464	0	0
Contributions Fund	15,800	15,800	0	11,750
Total operating transfers from other funds	<u>5,513,410</u>	<u>5,494,989</u>	<u>18,421</u>	<u>4,554,838</u>
APPROPRIATION OF PRIOR YEAR FUND BALANCE	<u>1,052,503</u>	<u>1,052,503</u>	<u>0</u>	<u>2,038,125</u>
TOTAL OTHER FINANCING SOURCES	<u>6,565,913</u>	<u>6,547,492</u>	<u>18,421</u>	<u>6,592,963</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u><u>\$46,628,931</u></u>	<u><u>\$48,665,665</u></u>	<u><u>(\$2,036,734)</u></u>	<u><u>\$43,891,836</u></u>

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

DETAIL SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2001
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2000

	2001		(Over) Under Budget	2000
	Budget	Actual		Actual
POLICY DEVELOPMENT AND ADMINISTRATION:				
General Government:				
City Council:				
Personal services	\$12,555	\$4,329	\$8,226	\$3,927
Materials and supplies	42,282	32,309	9,973	29,679
Travel and training	19,109	12,926	6,183	9,713
Intragovernmental	37,774	37,774	0	40,737
Utilities, services, and miscellaneous	65,520	36,050	29,470	33,396
Total City Council	<u>177,240</u>	<u>123,388</u>	<u>53,852</u>	<u>117,452</u>
City Clerk:				
Personal services	95,308	93,540	1,768	90,553
Materials and supplies	5,635	784	4,851	854
Travel and training	1,425	142	1,283	103
Intragovernmental	15,528	15,528	0	16,276
Utilities, services, and miscellaneous	6,606	1,300	5,306	1,686
Total City Clerk	<u>124,502</u>	<u>111,294</u>	<u>13,208</u>	<u>109,472</u>
City Manager:				
Personal services	551,511	547,288	4,223	496,593
Materials and supplies	16,400	10,369	6,031	9,991
Travel and training	9,975	8,994	981	7,368
Intragovernmental	51,670	50,670	1,000	52,297
Utilities, services, and miscellaneous	69,065	26,666	42,399	24,454
Total City Manager	<u>698,621</u>	<u>643,987</u>	<u>54,634</u>	<u>590,703</u>
Election:				
Utilities, services, and miscellaneous	65,436	62,183	3,253	13,461
Total General Government	<u>1,065,799</u>	<u>940,852</u>	<u>124,947</u>	<u>831,088</u>
Financial Services:				
Personal services	1,767,359	1,686,765	80,594	1,664,772
Materials and supplies	132,528	102,655	29,873	93,495
Travel and training	24,392	12,299	12,093	18,960
Intragovernmental	406,622	407,155	(533)	451,451
Utilities, services, and miscellaneous	309,218	148,150	161,068	170,122
Capital additions	11,886	5,089	6,797	5,570
Total Financial Services	<u>2,652,005</u>	<u>2,362,113</u>	<u>289,892</u>	<u>2,404,370</u>
Human Resources:				
Personal services	397,438	393,700	3,738	380,037
Materials and supplies	41,436	21,577	19,859	14,585
Travel and training	14,064	4,237	9,827	4,108
Intragovernmental	61,012	61,012	0	56,704
Utilities, services, and miscellaneous	154,199	94,939	59,260	96,867
Total Human Resources	<u>668,149</u>	<u>575,465</u>	<u>92,684</u>	<u>552,301</u>

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

DETAIL SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2001
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2000

	2001		(Over) Under Budget	2000
	Budget	Actual		Actual
City Counselor:				
Personal services	\$339,970	\$339,538	\$432	\$323,647
Materials and supplies	16,466	12,260	4,206	16,823
Travel and training	3,767	1,708	2,059	2,729
Intragovernmental	29,504	29,168	336	29,035
Utilities, services, and miscellaneous	41,878	14,790	27,088	21,629
Capital additions	2,170	2,088	82	0
Total City Counselor	<u>433,755</u>	<u>399,552</u>	<u>34,203</u>	<u>393,863</u>
Public Works Administration:				
Personal services	1,439,647	1,381,563	58,084	1,346,426
Materials and supplies	65,722	57,318	8,404	58,227
Travel and training	6,221	5,923	298	6,092
Intragovernmental	162,299	162,299	0	162,202
Utilities, services, and miscellaneous	79,648	46,610	33,038	56,064
Capital additions	44,835	26,381	18,454	9,124
Total Public Works Administration	<u>1,798,372</u>	<u>1,680,094</u>	<u>118,278</u>	<u>1,638,135</u>
Total Policy Development and Administration	<u>6,618,080</u>	<u>5,958,076</u>	<u>660,004</u>	<u>5,819,757</u>
PUBLIC SAFETY:				
Police:				
Personal services	9,467,615	9,455,986	11,629	8,969,896
Materials and supplies	665,346	642,147	23,199	563,287
Travel and training	111,715	105,439	6,276	104,206
Intragovernmental	552,898	554,808	(1,910)	415,545
Utilities, services, and miscellaneous	606,613	540,689	65,924	489,195
Capital additions	842,050	704,553	137,497	607,785
Total Police	<u>12,246,237</u>	<u>12,003,622</u>	<u>242,615</u>	<u>11,149,914</u>
City Prosecutor:				
Personal services	214,418	213,933	485	203,628
Materials and supplies	5,454	5,889	(435)	5,182
Travel and training	2,791	1,191	1,600	1,340
Intragovernmental	26,120	26,120	0	25,667
Utilities, services, and miscellaneous	10,678	2,697	7,981	3,911
Total City Prosecutor	<u>259,461</u>	<u>249,830</u>	<u>9,631</u>	<u>239,728</u>
Fire:				
Personal services	7,418,275	7,377,688	40,587	7,059,734
Materials and supplies	515,718	371,149	144,569	440,055
Travel and training	49,072	37,322	11,750	37,214
Intragovernmental	330,884	321,521	9,363	266,201
Utilities, services, and miscellaneous	296,423	260,342	36,081	249,070
Capital additions	90,514	54,869	35,645	86,675
Total Fire	<u>8,700,886</u>	<u>8,422,891</u>	<u>277,995</u>	<u>8,138,949</u>

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

DETAIL SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2001
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2000

	2001		(Over) Under Budget	2000
	Budget	Actual		Actual
Animal Control:				
Personal services	\$235,940	\$225,943	\$9,997	\$215,110
Materials and supplies	16,163	13,332	2,831	11,597
Travel and training	1,588	535	1,053	1,130
Intragovernmental	10,027	10,026	1	9,459
Utilities, services, and miscellaneous	78,289	75,715	2,574	79,955
Capital additions	18,000	0	18,000	35,181
Total Animal Control	<u>360,007</u>	<u>325,551</u>	<u>34,456</u>	<u>352,432</u>
Municipal Court:				
Personal services	308,748	308,527	221	292,026
Materials and supplies	55,278	47,842	7,436	41,597
Travel and training	5,363	2,354	3,009	2,252
Intragovernmental	71,487	71,817	(330)	72,239
Utilities, services, and miscellaneous	23,024	18,511	4,513	18,451
Capital additions	6,005	0	6,005	1,688
Total Municipal Court	<u>469,905</u>	<u>449,051</u>	<u>20,854</u>	<u>428,253</u>
Emergency Management:				
Personal services	97,756	67,145	30,611	46,421
Materials and supplies	30,050	7,142	22,908	5,881
Travel and training	3,750	1,648	2,102	1,232
Intragovernmental	139	139	0	96
Utilities, services, and miscellaneous	59,697	25,587	34,110	31,990
Capital additions	45,173	14,773	30,400	6,124
Total Emergency Management	<u>236,565</u>	<u>116,434</u>	<u>120,131</u>	<u>91,744</u>
Joint Communications:				
Personal services	1,310,003	1,210,641	99,362	1,112,228
Materials and supplies	79,318	48,622	30,696	55,822
Travel and training	25,214	10,734	14,480	9,435
Intragovernmental	209,279	208,250	1,029	218,835
Utilities, services, and miscellaneous	273,915	212,183	61,732	183,528
Capital additions	49,718	44,111	5,607	140,811
Total Joint Communications	<u>1,947,447</u>	<u>1,734,541</u>	<u>212,906</u>	<u>1,720,659</u>
Total Public Safety	<u>24,220,508</u>	<u>23,301,920</u>	<u>918,588</u>	<u>22,121,679</u>
TRANSPORTATION:				
Streets and Sidewalks:				
Personal services	1,350,556	1,350,556	0	1,317,998
Materials and supplies	865,880	706,858	159,022	825,350
Travel and training	3,444	150	3,294	25
Intragovernmental	143,066	143,482	(416)	139,738
Utilities, services, and miscellaneous	580,838	497,919	82,919	145,351
Capital additions	250,397	49,764	200,633	273,352
Total Streets and Sidewalks	<u>3,194,181</u>	<u>2,748,729</u>	<u>445,452</u>	<u>2,701,814</u>
Street Lighting:				
Utilities, services, and miscellaneous	645,000	671,531	(26,531)	653,830

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

DETAIL SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2001
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2000

	2001		(Over) Under Budget	2000
	Budget	Actual		Actual
Traffic:				
Personal services	\$356,122	\$389,948	(\$33,826)	\$388,590
Materials and supplies	116,010	114,775	1,235	97,844
Travel and training	1,150	0	1,150	80
Intragovernmental	14,802	10,525	4,277	6,209
Utilities, services, and miscellaneous	145,128	127,886	17,242	11,354
Capital additions	42,503	42,503	0	0
Total Traffic	<u>675,715</u>	<u>685,637</u>	<u>(9,922)</u>	<u>504,077</u>
Total Transportation	<u>4,514,896</u>	<u>4,105,897</u>	<u>408,999</u>	<u>3,859,721</u>
HEALTH AND ENVIRONMENT:				
Health Services:				
Personal services	2,179,941	2,114,396	65,545	1,998,394
Materials and supplies	235,077	164,547	70,530	143,743
Travel and training	23,030	15,321	7,709	13,320
Intragovernmental	265,642	265,442	200	251,751
Utilities, services, and miscellaneous	493,831	367,283	126,548	297,276
Capital additions	8,300	5,163	3,137	10,389
Total Health Services	<u>3,205,821</u>	<u>2,932,152</u>	<u>273,669</u>	<u>2,714,873</u>
Planning:				
Personal services	444,861	373,386	71,475	325,782
Materials and supplies	39,960	22,128	17,832	23,168
Travel and training	5,305	1,486	3,819	10,007
Intragovernmental	60,082	60,074	8	63,870
Utilities, services, and miscellaneous	29,627	17,285	12,342	17,518
Capital additions	0	0	0	1,154
Total Planning	<u>579,835</u>	<u>474,359</u>	<u>105,476</u>	<u>441,499</u>
Department of Economic Development:				
Personal services	266,775	235,252	31,523	159,082
Travel and training	6,400	4,424	1,976	4,794
Intragovernmental	16,276	16,276	0	17,257
Utilities, services, and miscellaneous	30,000	30,000	0	37,691
Total Department of Economic Development	<u>319,451</u>	<u>285,952</u>	<u>33,499</u>	<u>218,824</u>
Protective Inspection:				
Personal services	712,105	641,350	70,755	629,953
Materials and supplies	56,427	28,375	28,052	36,449
Travel and training	3,902	1,755	2,147	3,435
Intragovernmental	128,423	128,423	0	125,902
Utilities, services, and miscellaneous	60,820	28,276	32,544	8,582
Capital additions	48,091	28,836	19,255	22,516
Total Protective Inspection	<u>1,009,768</u>	<u>857,015</u>	<u>152,753</u>	<u>826,837</u>
Total Health and Environment	<u>5,114,875</u>	<u>4,549,478</u>	<u>565,397</u>	<u>4,202,033</u>

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

DETAIL SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2001
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2000

	2001		(Over) Under Budget	2000
	Budget	Actual		Actual
PERSONAL DEVELOPMENT:				
Parks and Recreation:				
Personal services	\$2,108,106	\$2,022,115	\$85,991	\$1,841,331
Materials and supplies	408,762	403,382	5,380	361,063
Travel and training	9,268	6,275	2,993	4,121
Intragovernmental	172,174	171,374	800	154,125
Utilities, services, and miscellaneous	342,848	270,970	71,878	266,224
Capital additions	718,766	485,680	233,086	145,728
Total Parks and Recreation	<u>3,759,924</u>	<u>3,359,796</u>	<u>400,128</u>	<u>2,772,592</u>
Office of Community Services:				
Personal services	139,015	140,771	(1,756)	117,683
Materials and supplies	11,576	7,095	4,481	8,219
Travel and training	6,576	3,897	2,679	4,849
Intragovernmental	24,896	24,896	0	25,755
Utilities, services, and miscellaneous	92,423	67,849	24,574	61,044
Total Office of Community Services	<u>274,486</u>	<u>244,508</u>	<u>29,978</u>	<u>217,550</u>
Social Assistance:				
Personal services	0	0	0	375
Materials and supplies	0	0	0	2,240
Travel and training	0	0	0	8
Utilities services, and miscellaneous	1,117,329	953,922	163,407	792,881
Total Social Assistance	<u>1,117,329</u>	<u>953,922</u>	<u>163,407</u>	<u>795,504</u>
Total Personal Development	<u>5,151,739</u>	<u>4,558,226</u>	<u>593,513</u>	<u>3,785,646</u>
Miscellaneous Nonprogrammed Activities:				
Other	262,405	67,668	194,737	117,467
TOTAL EXPENDITURES	<u>45,882,503</u>	<u>42,541,265</u>	<u>3,341,238</u>	<u>39,906,303</u>
OPERATING TRANSFERS TO OTHER FUNDS:				
Regional Airport Fund	0	0	0	0
Public Transportation Fund	0	0	0	0
Recreation Services Fund	1,500,000	1,500,000	0	1,500,000
Parking Facilities Fund	172,000	172,000	0	172,000
Storm Water Utility Fund	0	0	0	0
Capital Projects Fund	0	0	0	0
Special Business District	17,500	17,500	0	17,500
Public Communications Fund	0	0	0	20,000
Contributions Fund	132,000	132,000	0	127,976
Cultural Affairs	239,000	239,000	0	232,000
TOTAL OPERATING TRANSFERS TO OTHER FUNDS	<u>2,060,500</u>	<u>2,060,500</u>	<u>0</u>	<u>2,069,476</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>\$47,943,003</u>	<u>\$44,601,765</u>	<u>\$3,341,238</u>	<u>\$41,975,779</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Library Debt Fund - to account for the monies reserved for debt service of the Daniel Boone Regional Library.

Library Operating Fund - to account for the receipts from the general property taxes for the Daniel Boone Regional Library and disbursements to the Daniel Boone Regional Library.

Library Building Fund - to account for monies reserved for maintenance and repairs of the Daniel Boone Regional Library Building.

Special Road District Tax Fund - to account for the road and bridge tax revenues. These revenues are used to improve, maintain, construct and repair certain streets and roads within the city limits.

Columbia Special Business District Fund - to account for the proceeds of property taxes levied on all property within the district for the purpose of providing promotion of the district as a shopping and entertainment area for the general public.

Transportation Sales Tax Fund - to account for city-enacted sales tax and expenditures for transportation purposes which include financial support of the public mass transportation system, construction and maintenance of streets, roads, bridges and airports to the extent of tax revenues.

Cultural Affairs Fund - to account for monies reserved for cultural purposes. These monies are used to improve and sustain the cultural environment of the City by providing a system of support for area artists and cultural organizations.

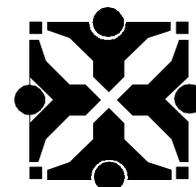
Convention and Tourism Fund - to account for the four percent tax levied on the gross daily rental receipts due from or paid by transient guests at hotels or motels. The revenues are used by the city for the purpose of promoting convention and tourism in the City of Columbia.

Community Development Grant Fund - to account for all federal monies received by the City and disbursed on Community Development Grant projects.

Public Improvement Fund - to account for and disburse monies the City receives from the city sales tax. This fund receives a portion of the city sales tax and is allocated for a wide range of public improvements to the City which includes streets, sidewalks and parks.

Capital Improvement Sales Tax Fund - to account for the 1/4 cent sales tax approved by voters in 1999 to be collected between January 2001 and December 2005 for funding of capital improvement projects.

Park Sales Tax Fund - to account for the city-enacted 1/4 percent (to be reduced to 1/8 percent in 2006) sales tax and expenditures for funding of local parks.



**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

ASSETS	Library Debt Fund		Library Operating Fund		Library Building Fund	
	2001	2000	2001	2000	2001	2000
Cash and cash equivalents	\$74,478	\$27,844	\$851,889	\$804,077	\$69,928	\$327,435
Cash restricted for development charges	0	0	0	0	0	0
Cash restricted for hotel/motel tax	0	0	0	0	0	0
Accounts receivable	0	0	0	0	0	0
Taxes receivable	38,896	24,992	46,267	35,454	1,781	2,337
Allowance for uncollectible taxes	(4,340)	(2,499)	(5,919)	(4,667)	(356)	(467)
Grants receivable	0	0	0	0	0	0
Rehabilitation loans receivable	0	0	0	0	0	0
Accrued interest	783	1,480	6,160	10,100	522	4,253
Other assets	0	0	0	0	0	0
TOTAL ASSETS	\$109,817	\$51,817	\$898,397	\$844,964	\$71,875	\$333,558
LIABILITIES AND FUND BALANCE						
LIABILITIES:						
Accounts payable	\$0	\$0	\$205,280	\$168,481	\$0	\$0
Interest payable	0	0	0	0	0	0
Accrued payroll and payroll taxes	0	0	0	0	0	0
Due to other funds	0	0	0	0	0	0
Obligations under capital leases – current maturities	0	0	0	0	0	0
Deferred revenue	31,800	19,000	37,500	28,000	1,400	1,800
Other liabilities	0	0	0	0	0	0
TOTAL LIABILITIES	31,800	19,000	242,780	196,481	1,400	1,800
FUND BALANCE:						
Reserve for encumbrances	0	0	0	0	0	0
Reserve for development charges	0	0	0	0	0	0
Reserve for hotel/motel tax	0	0	0	0	0	0
Reserve for loans receivable	0	0	0	0	0	0
Unreserved:						
Designated for interest rate swap	0	0	0	0	0	0
Designated – appropriated	0	0	0	0	0	0
Designated – unrealized gains	3,964	66	32,214	0	0	0
Undesignated	74,053	32,751	623,403	648,483	70,475	331,758
TOTAL FUND BALANCE	78,017	32,817	655,617	648,483	70,475	331,758
TOTAL LIABILITIES AND FUND BALANCE	\$109,817	\$51,817	\$898,397	\$844,964	\$71,875	\$333,558

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

Special Road District Tax Fun		Columbia Special Business District Fund		Transportation Sales Tax Fund		Cultural Affairs Fund	
<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
\$1,740,498	\$1,474,263	\$44,602	\$41,032	\$0	\$240,500	\$119,221	\$67,153
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	625	0	0	4,036	1,396
0	0	1,923	666	672,500	658,689	0	0
0	0	(192)	(67)	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
8,510	10,237	286	423	(306)	1,650	780	691
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>900</u>
<u>\$1,749,008</u>	<u>\$1,484,500</u>	<u>\$46,619</u>	<u>\$42,679</u>	<u>\$672,194</u>	<u>\$900,839</u>	<u>\$124,037</u>	<u>\$70,140</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$32,627	\$13,522
0	0	0	0	0	0	0	0
0	0	0	0	0	0	13,115	8,561
0	0	0	0	6,258	0	0	0
0	0	0	0	0	0	0	0
0	0	1,700	500	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	1,700	500	6,258	0	45,742	22,083
0	0	0	0	0	0	0	6,200
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	290,754	290,754	0	0
125,600	0	0	0	0	131,333	14,352	29,071
103,999	17,270	863	0	0	0	4,371	0
<u>1,519,409</u>	<u>1,467,230</u>	<u>44,056</u>	<u>42,179</u>	<u>375,182</u>	<u>478,752</u>	<u>59,572</u>	<u>12,786</u>
<u>1,749,008</u>	<u>1,484,500</u>	<u>44,919</u>	<u>42,179</u>	<u>665,936</u>	<u>900,839</u>	<u>78,295</u>	<u>48,057</u>
<u>\$1,749,008</u>	<u>\$1,484,500</u>	<u>\$46,619</u>	<u>\$42,679</u>	<u>\$672,194</u>	<u>\$900,839</u>	<u>\$124,037</u>	<u>\$70,140</u>

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

ASSETS	Convention and Tourism Fund		Community Development Grant Fund		Public Improvement Fund	
	2001	2000	2001	2000	2001	2000
Cash and cash equivalents	\$459,076	\$161,787	\$0	\$72,455	\$1,285,035	\$955,003
Cash restricted for development charges	0	0	0	0	1,261,556	1,287,172
Cash restricted for hotel/motel tax	319,874	199,313	0	0	0	0
Accounts receivable	0	0	0	0	15,872	14,140
Taxes receivable	0	0	0	0	56,913	111,132
Allowance for uncollectible taxes	0	0	0	0	0	0
Grants receivable	45,899	0	205,323	0	0	0
Rehabilitation loans receivable	0	0	5,299,899	5,178,348	0	0
Accrued interest	4,862	3,599	0	0	16,625	24,358
Other assets	1,735	1,615	0	0	0	0
TOTAL ASSETS	\$831,446	\$366,314	\$5,505,222	\$5,250,803	\$2,636,001	\$2,391,805
LIABILITIES AND FUND BALANCE						
LIABILITIES:						
Accounts payable	\$18,929	\$38,506	\$10,960	\$15,493	\$0	\$0
Interest payable	10,125	11,383	0	0	0	0
Accrued payroll and payroll taxes	17,330	15,250	14,363	8,821	0	0
Due to other funds	0	0	179,153	0	0	0
Obligations under capital leases – current maturities	47,637	44,233	0	0	0	0
Deferred revenue	0	0	0	47,294	0	0
Other liabilities	0	0	847	847	0	0
TOTAL LIABILITIES	94,021	109,372	205,323	72,455	0	0
FUND BALANCE:						
Reserve for encumbrances	13,588	30,266	0	0	0	0
Reserve for development charges	0	0	0	0	1,261,556	1,287,172
Reserve for hotel/motel tax	319,874	199,313	0	0	0	0
Reserve for loans receivable	0	0	5,299,899	5,178,348	0	0
Unreserved:						
Designated for interest rate swap	0	0	0	0	0	0
Designated – appropriated	0	0	0	0	0	0
Designated – unrealized gains	36,990	0	0	0	0	0
Undesignated	366,973	27,363	0	0	1,374,445	1,104,633
TOTAL FUND BALANCE	737,425	256,942	5,299,899	5,178,348	2,636,001	2,391,805
TOTAL LIABILITIES AND FUND BALANCE	\$831,446	\$366,314	\$5,505,222	\$5,250,803	\$2,636,001	\$2,391,805

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

Capital Improvement Sales Tax Fund		Park Sales Tax Fund		TOTAL	
<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
\$1,403,295	\$0	\$149,439	\$0	\$6,197,461	\$4,171,549
0	0	0	0	1,261,556	1,287,172
0	0	0	0	319,874	199,313
0	0	0	0	19,908	16,161
336,072	0	316,691	0	1,471,043	833,270
0	0	0	0	(10,807)	(7,700)
0	0	0	0	251,222	0
0	0	0	0	5,299,899	5,178,348
10,518	0	1,741	0	50,481	56,791
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,735</u>	<u>2,515</u>
<u>\$1,749,885</u>	<u>\$0</u>	<u>\$467,871</u>	<u>\$0</u>	<u>\$14,862,372</u>	<u>\$11,737,419</u>
\$0	\$0	\$0	\$0	\$267,796	\$236,002
0	0	0	0	10,125	11,383
0	0	0	0	44,808	32,632
0	0	625,000	0	810,411	0
0	0	0	0	47,637	44,233
0	0	0	0	72,400	96,594
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>847</u>	<u>847</u>
<u>0</u>	<u>0</u>	<u>625,000</u>	<u>0</u>	<u>1,254,024</u>	<u>421,691</u>
0	0	0	0	13,588	36,466
0	0	0	0	1,261,556	1,287,172
0	0	0	0	319,874	199,313
0	0	0	0	5,299,899	5,178,348
0	0	0	0	290,754	290,754
0	0	0	0	139,952	160,404
69,439	0	7,632	0	259,472	17,336
<u>1,680,446</u>	<u>0</u>	<u>(164,761)</u>	<u>0</u>	<u>6,023,253</u>	<u>4,145,935</u>
<u>1,749,885</u>	<u>0</u>	<u>(157,129)</u>	<u>0</u>	<u>13,608,348</u>	<u>11,315,728</u>
<u>\$1,749,885</u>	<u>\$0</u>	<u>\$467,871</u>	<u>\$0</u>	<u>\$14,862,372</u>	<u>\$11,737,419</u>

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

**COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000**

	Library Debt Fund		Library Operating Fund		Library Building Fund	
	2001	2000	2001	2000	2001	2000
REVENUES:						
General property taxes	\$1,726,513	\$1,658,120	\$1,675,841	\$1,620,420	\$138	\$2,922
Sales tax	0	0	0	0	0	0
Other local taxes	0	0	0	0	0	0
Licenses and permits	0	0	0	0	0	0
Fees and service charges	0	0	0	0	0	0
Revenue from other governmental units	0	0	0	0	0	0
Investment revenue	27,236	21,506	112,564	66,582	12,736	35,526
Miscellaneous	0	0	0	0	0	0
TOTAL REVENUES	1,753,749	1,679,626	1,788,405	1,687,002	12,874	38,448
EXPENDITURES:						
Current:						
Policy development and administration	0	0	0	0	0	0
Health and environment	0	0	0	0	0	0
Personal development	1,708,549	1,646,809	1,781,271	1,464,297	274,157	266,373
TOTAL EXPENDITURES	1,708,549	1,646,809	1,781,271	1,464,297	274,157	266,373
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	45,200	32,817	7,134	222,705	(261,283)	(227,925)
OTHER FINANCING SOURCES (USES):						
Operating transfers from other funds	0	0	0	0	0	0
Operating transfers to other funds	0	0	0	0	0	0
Proceeds of certificates of participation	0	0	0	0	0	0
Sale of land	0	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	45,200	32,817	7,134	222,705	(261,283)	(227,925)
FUND BALANCE, BEGINNING OF PERIOD	32,817	0	648,483	425,778	331,758	559,683
Equity transfers to other funds	0	0	0	0	0	0
FUND BALANCE, END OF PERIOD	\$78,017	\$32,817	\$655,617	\$648,483	\$70,475	\$331,758

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

Special Road District Tax Fund		Columbia Special Business District Fund		Transportation Sales Tax Fund		Cultural Affairs Fund	
2001	2000	2001	2000	2001	2000	2001	2000
\$0	\$0	\$108,403	\$102,724	\$0	\$0	\$0	\$0
0	0	0	0	7,302,019	7,101,643	0	0
0	0	0	0	0	0	0	0
0	0	16,805	18,777	0	0	0	0
0	0	0	0	0	0	0	0
1,047,239	1,011,333	0	0	0	0	45,111	43,000
128,831	44,808	4,707	2,433	4,411	5,586	10,257	3,968
0	0	0	45	0	0	52,048	41,336
<u>1,176,070</u>	<u>1,056,141</u>	<u>129,915</u>	<u>123,979</u>	<u>7,306,430</u>	<u>7,107,229</u>	<u>107,416</u>	<u>88,304</u>
0	0	137,175	141,273	0	0	347,978	347,516
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>137,175</u>	<u>141,273</u>	<u>0</u>	<u>0</u>	<u>347,978</u>	<u>347,516</u>
<u>1,176,070</u>	<u>1,056,141</u>	<u>(7,260)</u>	<u>(17,294)</u>	<u>7,306,430</u>	<u>7,107,229</u>	<u>(240,562)</u>	<u>(259,212)</u>
0	0	17,500	17,500	0	0	270,800	236,000
(911,562)	(1,179,600)	(7,500)	(7,500)	(7,289,310)	(7,042,000)	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>(911,562)</u>	<u>(1,179,600)</u>	<u>10,000</u>	<u>10,000</u>	<u>(7,289,310)</u>	<u>(7,042,000)</u>	<u>270,800</u>	<u>236,000</u>
264,508	(123,459)	2,740	(7,294)	17,120	65,229	30,238	(23,212)
1,484,500	1,607,959	42,179	49,473	900,839	1,920,531	48,057	71,269
0	0	0	0	(252,023)	(1,084,921)	0	0
<u>\$1,749,008</u>	<u>\$1,484,500</u>	<u>\$44,919</u>	<u>\$42,179</u>	<u>\$665,936</u>	<u>\$900,839</u>	<u>\$78,295</u>	<u>\$48,057</u>

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

**COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000**

	Convention and Tourism Fund		Community Development Grant Fund		Public Improvement Fund	
	2001	2000	2001	2000	2001	2000
REVENUES:						
General property taxes	\$0	\$0	\$0	\$0	\$0	\$0
Sales tax	0	0	0	0	616,009	1,197,686
Other local taxes	1,282,108	984,048	0	0	0	0
Licenses and permits	0	0	0	0	0	0
Fees and service charges	0	0	0	0	194,040	190,707
Revenue from other governmental units	76,500	679	2,130,748	2,537,605	0	0
Investment revenue	72,073	14,974	12,793	10,003	273,999	146,760
Miscellaneous	8,806	19,534	55	0	0	0
TOTAL REVENUES	1,439,487	1,019,235	2,143,596	2,547,608	1,084,048	1,535,153
EXPENDITURES:						
Current:						
Policy development and administration	1,058,296	840,019	0	0	61,280	39,962
Health and environment	0	0	657,629	580,521	0	0
Personal development	0	0	0	0	0	0
TOTAL EXPENDITURES	1,058,296	840,019	657,629	580,521	61,280	39,962
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	381,191	179,216	1,485,967	1,967,087	1,022,768	1,495,191
OTHER FINANCING SOURCES (USES):						
Operating transfers from other funds	0	0	0	0	439	20,307
Operating transfers to other funds	(48,800)	(4,000)	(1,205,748)	(1,059,631)	(779,011)	(1,100,558)
Proceeds of certificates of participation	0	0	0	0	0	0
Sale of land	148,092	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	99,292	(4,000)	(1,205,748)	(1,059,631)	(778,572)	(1,080,251)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	480,483	175,216	280,219	907,456	244,196	414,940
FUND BALANCE, BEGINNING OF PERIOD	256,942	85,226	5,178,348	4,574,066	2,391,805	2,046,865
Equity transfers to other funds	0	(3,500)	(158,668)	(303,174)	0	(70,000)
FUND BALANCE, END OF PERIOD	\$737,425	\$256,942	\$5,299,899	\$5,178,348	\$2,636,001	\$2,391,805

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

Capital Improvement Sales Tax Fund		Park Sales Tax Fund		Total	
2001	2000	2001	2000	2001	2000
\$0	\$0	\$0	\$0	\$3,510,895	\$3,384,186
2,777,845	0	1,514,644	0	12,210,517	8,299,329
0	0	0	0	1,282,108	984,048
0	0	0	0	16,805	18,777
0	0	0	0	194,040	190,707
0	0	0	0	3,299,598	3,592,617
131,700	0	13,318	0	804,625	352,146
0	0	0	0	60,909	60,915
<u>2,909,545</u>	<u>0</u>	<u>1,527,962</u>	<u>0</u>	<u>21,379,497</u>	<u>16,882,725</u>
0	0	0	0	1,604,729	1,368,770
0	0	0	0	657,629	580,521
0	0	<u>7,013,556</u>	0	<u>10,777,533</u>	<u>3,377,479</u>
0	0	<u>7,013,556</u>	0	<u>13,039,891</u>	<u>5,326,770</u>
<u>2,909,545</u>	<u>0</u>	<u>(5,485,594)</u>	<u>0</u>	<u>8,339,606</u>	<u>11,555,955</u>
0	0	0	0	288,739	273,807
(1,159,660)	0	(1,671,535)	0	(13,073,126)	(10,393,289)
0	0	7,000,000	0	7,000,000	0
0	0	<u>0</u>	<u>0</u>	<u>148,092</u>	<u>0</u>
<u>(1,159,660)</u>	<u>0</u>	<u>5,328,465</u>	<u>0</u>	<u>(5,636,295)</u>	<u>(10,119,482)</u>
1,749,885	0	(157,129)	0	2,703,311	1,436,473
0	0	0	0	11,315,728	11,340,850
0	0	<u>0</u>	<u>0</u>	<u>(410,691)</u>	<u>(1,461,595)</u>
<u>\$1,749,885</u>	<u>\$0</u>	<u>(\$157,129)</u>	<u>\$0</u>	<u>\$13,608,348</u>	<u>\$11,315,728</u>

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE DETAIL SCHEDULES OF REVENUES AND EXPENDITURES
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

LIBRARY DEBT FUND	2001	2000
REVENUES:		
General Property Taxes:		
Real property	\$1,347,645	\$1,303,355
Individual personal property	291,782	278,113
Railroad and utility	70,131	68,968
Financial institutions	7,652	3,481
Penalties and interest	9,303	4,203
Total General Property Taxes	1,726,513	1,658,120
Investment revenue	27,236	21,506
TOTAL REVENUES	1,753,749	1,679,626
EXPENDITURES:		
Current:		
Personal development:		
Utilities, services, and miscellaneous	1,708,549	1,646,809
EXCESS OF REVENUES OVER EXPENDITURES	\$45,200	\$32,817
LIBRARY OPERATING FUND		
REVENUES:		
General Property Taxes:		
Real property	\$1,306,807	\$1,263,859
Individual personal property	284,385	279,578
Railroad and utility	68,008	66,878
Financial institutions	7,420	3,376
Penalties and interest	9,221	6,729
Total General Property Taxes	1,675,841	1,620,420
Investment revenue	112,564	66,582
TOTAL REVENUES	1,788,405	1,687,002
EXPENDITURES:		
Current:		
Personal development:		
Intragovernmental	2,082	1,435
Utilities, services, and miscellaneous	1,779,189	1,462,862
TOTAL EXPENDITURES	1,781,271	1,464,297
EXCESS OF REVENUES OVER EXPENDITURES	\$7,134	\$222,705

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE DETAIL SCHEDULES OF REVENUES AND EXPENDITURES
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

LIBRARY BUILDING FUND	<u>2001</u>	<u>2000</u>
REVENUES:		
General Property Taxes:		
Individual personal property	\$96	\$2,368
Penalties and interest	42	554
Total General Property Taxes	138	2,922
Investment revenue	12,736	35,526
TOTAL REVENUES	12,874	38,448
EXPENDITURES:		
Current:		
Personal development:		
Utilities, services, and miscellaneous	274,157	266,373
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u><u>(\$261,283)</u></u>	<u><u>(\$227,925)</u></u>
SPECIAL ROAD DISTRICT TAX FUND		
REVENUES:		
Revenue from other governmental units – County	\$1,047,239	\$1,011,333
Investment revenue	128,831	44,808
TOTAL REVENUES	<u><u>\$1,176,070</u></u>	<u><u>\$1,056,141</u></u>
COLUMBIA SPECIAL BUSINESS DISTRICT FUND		
REVENUES:		
General Property Taxes:		
Real property	\$96,749	\$94,688
Railroad and utility	3,157	3,158
Financial institutions tax	7,486	4,261
Penalties and interest	1,011	617
Total General Property Taxes	108,403	102,724
Licenses and permits:		
Business licenses	16,805	18,777
Investment revenue	4,707	2,433
Miscellaneous	0	45
TOTAL REVENUES	129,915	123,979
EXPENDITURES:		
Current:		
Policy development and administration:		
Utilities, services, and miscellaneous	137,175	141,273
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u><u>(\$7,260)</u></u>	<u><u>(\$17,294)</u></u>

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE DETAIL SCHEDULES OF REVENUES AND EXPENDITURES
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

TRANSPORTATION SALES TAX FUND	<u>2001</u>	<u>2000</u>
REVENUES:		
Sales tax	\$7,302,019	\$7,101,643
Investment revenue	4,411	5,586
	<u>\$7,306,430</u>	<u>\$7,107,229</u>
EXCESS OF REVENUES OVER EXPENDITURES		
CULTURAL AFFAIRS FUND		
REVENUES:		
Revenue from other governmental units – State	\$45,111	\$43,000
Investment revenue	10,257	3,968
Miscellaneous	52,048	41,336
	<u>107,416</u>	<u>88,304</u>
TOTAL REVENUES		
EXPENDITURES:		
Current:		
Policy development and administration:		
Personal services	123,868	146,372
Materials and supplies	21,586	19,681
Travel and training	1,077	2,286
Intragovernmental	37,550	36,160
Utilities, services, and miscellaneous	163,897	143,017
	<u>347,978</u>	<u>347,516</u>
TOTAL EXPENDITURES		
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>(\$240,562)</u>	<u>(\$259,212)</u>
CONVENTION AND TOURISM FUND		
REVENUES:		
Other local taxes:		
Gross receipts tax	\$1,282,108	\$984,048
Revenue from other governmental units – State	76,500	679
Investment revenue	72,073	14,974
Miscellaneous	8,806	19,534
	<u>1,439,487</u>	<u>1,019,235</u>
TOTAL REVENUES		
EXPENDITURES:		
Current:		
Policy development and administration:		
Personal services	312,917	275,719
Materials and supplies	55,155	45,030
Travel and training	4,649	4,070
Intragovernmental	53,654	50,914
Utilities, services and miscellaneous	552,772	375,218
Interest expense	27,877	31,209
Capital outlay	51,272	57,859
	<u>1,058,296</u>	<u>840,019</u>
TOTAL EXPENDITURES		
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$381,191</u>	<u>\$179,216</u>

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE DETAIL SCHEDULES OF REVENUES AND EXPENDITURES
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

COMMUNITY DEVELOPMENT GRANT FUND	<u>2001</u>	<u>2000</u>
REVENUES:		
Revenue from federal government	\$2,130,748	\$2,537,605
Investment revenue	12,793	10,003
Miscellaneous revenue	55	0
	<u>2,143,596</u>	<u>2,547,608</u>
TOTAL REVENUES		
EXPENDITURES:		
Current:		
Health and environment:		
Personal services	213,259	185,771
Materials and supplies	5,404	2,691
Travel and training	1,054	1,825
Intragovernmental	3,540	2,666
Utilities, services, and miscellaneous	434,372	384,891
Capital outlay	0	2,677
	<u>657,629</u>	<u>580,521</u>
TOTAL EXPENDITURES		
EXCESS OF REVENUES OVER EXPENDITURES	<u><u>\$1,485,967</u></u>	<u><u>\$1,967,087</u></u>
PUBLIC IMPROVEMENT FUND		
REVENUES:		
Sales tax	\$616,009	\$1,197,686
Development charges	194,040	190,707
Investment revenue	273,999	146,760
	<u>1,084,048</u>	<u>1,535,153</u>
TOTAL REVENUES		
EXPENDITURES:		
Policy development and administration:		
Intragovernmental	61,280	39,962
	<u>61,280</u>	<u>39,962</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u><u>\$1,022,768</u></u>	<u><u>\$1,495,191</u></u>
CAPITAL IMPROVEMENT SALES TAX FUND		
Revenues:		
Sales tax	\$2,777,845	\$0
Investment revenue	131,700	0
	<u>\$2,909,545</u>	<u>\$0</u>
TOTAL REVENUES		

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE DETAIL SCHEDULES OF REVENUES AND EXPENDITURES
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

PARK SALES TAX FUND	<u>2001</u>	<u>2000</u>
Revenues:		
Sales tax	\$1,514,644	\$0
Investment revenue	<u>13,318</u>	<u>0</u>
TOTAL REVENUES	<u>1,527,962</u>	<u>0</u>
Expenditures:		
Current:		
Personal development:		
Utilities, services, and miscellaneous	13,556	0
Capital outlay	<u>7,000,000</u>	<u>0</u>
TOTAL EXPENDITURES	<u>7,013,556</u>	<u>0</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u><u>(\$5,485,594)</u></u>	<u><u>\$0</u></u>

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS ***

DETAIL SCHEDULE OF OTHER FINANCING SOURCES AND USES
FOR THE YEAR ENDED SEPTEMBER 30, 2001

	Special Road District Tax Fund	Columbia Special Business District Fund	Transportation Sales Tax Fund	Cultural Affairs Fund
OPERATING TRANSFERS FROM OTHER FUNDS:				
General Fund	\$0	\$17,500	\$0	\$239,000
Capital Projects Fund	0	0	0	0
Convention and Tourism Fund	0	0	0	31,800
TOTAL TRANSFERS FROM OTHER FUNDS	0	17,500	0	270,800
OPERATING TRANSFERS TO OTHER FUNDS:				
General Fund:				
Engineering	0	0	0	0
Planning	0	0	0	0
Street and Sidewalk Maintenance	87,062	0	4,324,210	0
Horticultural Services	0	7,500	0	0
Parks and Recreation	0	0	0	0
Total General Fund	87,062	7,500	4,324,210	0
Cultural Affairs Fund:				
Fall Festival of the Arts	0	0	0	0
COPS Stephen's Lake Debt Service Fund:				
Debt Service Transfer	0	0	0	0
Capital Projects Fund:				
Woodard Drive	0	0	0	0
City Office Space	0	0	0	0
Preliminary Project Studies	0	0	0	0
Public Buildings Major Maintenance	0	0	0	0
Fire Station Sites	0	0	0	0
Contingency	0	0	0	0
Annual Streets	0	0	304,000	0
Traffic Safety	0	0	60,000	0
Street Landscaping	0	0	25,000	0
Lake Ridgeway Rd.	0	0	60,000	0
Annual Sidewalks	0	0	25,000	0
Park Management Center Renovation	0	0	0	0
Rockbridge Tennis Courts	0	0	0	0
Park Acquisition Neighborhood Parks	0	0	0	0
Oakland Park Improvements	0	0	0	0
Russell Prop. Park Improvements	0	0	0	0
Annual P & R Major Maintenance	0	0	0	0
Bear Creek Trail Phase IV	0	0	0	0
Providence Rd. Underpass	0	0	0	0
Stephen's Lake	0	0	0	0
Garth - Bear Creek to Blue Ridge	514,500	0	337,100	0
Annual Streets	211,000	0	0	0
Forum S. to Old Plank Rd.	99,000	0	0	0
Benton School Playground	0	0	0	0
Douglass Park Athletic Lights	0	0	0	0
National Guard Armory Renovation	0	0	0	0
4th Avenue	0	0	0	0
Worley St Park Improvements	0	0	0	0
Field School Park	0	0	0	0
Again Street Park Improvements	0	0	0	0
Health Clinic	0	0	0	0
Total Capital Projects Fund	824,500	0	811,100	0
Recreation Services Fund:				
Subsidy	0	0	0	0
Regional Airport Fund:				
Subsidy	0	0	554,000	0
Public Transportation Fund:				
Subsidy	0	0	1,600,000	0
TOTAL OPERATING TRANSFERS TO OTHER FUNDS	911,562	7,500	7,289,310	0
OTHER FINANCING SOURCE:				
Sale of Land	0	0	0	0
Proceeds of Certif. of Participation	0	0	0	0
OTHER FINANCING SOURCES (USES)	(\$911,562)	\$10,000	(\$7,289,310)	\$270,800

* This detail schedule includes only those Special Revenue Funds which have Other Financing Sources and Uses.

CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS *

DETAIL SCHEDULE OF OTHER FINANCING SOURCES AND USES
FOR THE YEAR ENDED SEPTEMBER 30, 2001

Convention and Tourism Fund	Community Development Grant Fund	Public Improvement Fund	Capital Improvement Sales Tax Fund	Park Sales Tax Fund
\$0	\$0	\$0	\$0	\$0
0	0	439	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	439	0	0
0	0	230,000	0	0
0	41,361	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	557,464
<u>0</u>	<u>41,361</u>	<u>230,000</u>	<u>0</u>	<u>557,464</u>
31,800	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>792,300</u>
0	0	215,000	0	0
0	0	100,000	0	0
0	0	20,000	0	0
0	0	114,011	0	0
0	35,905	0	0	0
0	0	100,000	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	682	0	0	0
0	0	0	19,500	0
0	0	0	140,000	0
0	0	0	554,000	0
0	0	0	50,000	0
0	0	0	60,000	0
0	0	0	40,500	0
0	0	0	250,000	0
0	0	0	45,660	0
0	0	0	0	275,000
0	0	0	0	0
0	862	0	0	0
0	0	0	0	0
0	15,000	0	0	0
0	53,278	0	0	0
0	78,065	0	0	0
0	196,617	0	0	0
0	826	0	0	0
0	28,124	0	0	0
0	16,822	0	0	0
0	738,206	0	0	0
<u>0</u>	<u>1,164,387</u>	<u>549,011</u>	<u>1,159,660</u>	<u>275,000</u>
17,000	0	0	0	46,771
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0
<u>48,800</u>	<u>1,205,748</u>	<u>779,011</u>	<u>1,159,660</u>	<u>1,671,535</u>
148,092	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,000,000</u>
<u>\$99,292</u>	<u>(\$1,205,748)</u>	<u>(\$778,572)</u>	<u>(\$1,159,660)</u>	<u>\$5,328,465</u>

* This detail schedule includes only those Special Revenue Funds which have Other Financing Sources and Uses.

DEBT SERVICE FUNDS

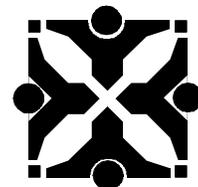
The debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

1992 General Obligation Refunding Bonds Debt Service Fund - to accumulate monies for payment of the 1992 \$16,670,000 2.75%-5.5% General Obligation Refunding bonds which are serial bonds with annual installments of \$905,000-\$1,475,000 plus interest until maturity in 2003 and term bonds of \$2,925,000 at 9% maturing in 2006. Financing is to be provided by an annual property tax levy and by Transportation Sales Tax.

1996 Capital Improvement Special Obligation Bonds Debt Service Fund - to accumulate monies for the payment of the 1996 \$5,465,000 3.75%-5.20% Special Obligation Capital Improvement Bonds which are serial bonds with annual installments of \$725,000-\$1,545,000 plus interest until maturity in 2001. Financing is to be provided by the Capital Improvement Sales Tax.

2001 Certificates of Participation - Stephens Lake - to accumulate monies for payment of the Series 2001 \$7,000,000 5.975% Certificates of Participation capital lease with semi-annual interest payments until maturity January 1, 2007, at which time the principal of \$7,000,000 is due. Financing is to be provided by the Parks Sales Tax.

2001 Certificates of Participation - Public Buildings - to accumulate monies for payment of the public buildings portion of Series 2001A \$6,490,000 4%-5.125% Certificates of Participation, with annual installments plus interest until maturity in 2021. Financing is to be provided by the Capital Improvement Sales Tax and transfers from the General Fund.



**CITY OF COLUMBIA, MISSOURI
DEBT SERVICE FUNDS**

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

ASSETS	1992 General Obligation Refunding Bonds Debt Service Fund		1996 Capital Improvement Special Obligation Bonds Debt Service Fund	
	2001	2000	2001	2000
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
Cash and cash equivalents	\$2,554,695	\$2,758,564	\$0	\$3,170,994
Cash restricted for 1996 Bond Debt Service	0	0	0	480,119
Cash with fiscal agents	1,458,898	1,432,827	0	0
Taxes receivable	21,283	32,364	0	0
Allowance for uncollectible taxes	(2,857)	(4,510)	0	0
Due from other funds	0	0	0	0
Accrued interest	20,077	37,223	0	40,513
TOTAL ASSETS	<u><u>\$4,052,096</u></u>	<u><u>\$4,256,468</u></u>	<u><u>\$0</u></u>	<u><u>\$3,691,626</u></u>
LIABILITIES AND FUND BALANCE				
LIABILITIES:				
Accounts payable	\$1,875	\$0	\$0	\$0
Bonds payable	1,365,000	1,305,000	0	0
Interest payable	93,898	127,827	0	0
Deferred revenue	16,750	25,000	0	0
Total Liabilities	<u>1,477,523</u>	<u>1,457,827</u>	<u>0</u>	<u>0</u>
FUND BALANCE:				
Reserve for 1996 Bond Debt Service	0	0	0	480,119
Unreserved:				
Unrealized gains	99,693	0	0	0
Undesignated	2,474,880	2,798,641	0	3,211,507
Total fund balance	<u>2,574,573</u>	<u>2,798,641</u>	<u>0</u>	<u>3,691,626</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$4,052,096</u></u>	<u><u>\$4,256,468</u></u>	<u><u>\$0</u></u>	<u><u>\$3,691,626</u></u>

**CITY OF COLUMBIA, MISSOURI
DEBT SERVICE FUNDS**

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

2001 Certificates of Participation – Stephens' Lake		2001 Certificates of Participation – Public Buildings		Total	
2001	2000	2001	2000	2001	2000
\$0	\$0	\$0	\$0	\$2,554,695	\$5,929,558
0	0	0	0	0	480,119
112	0	516,682	0	1,975,692	1,432,827
0	0	0	0	21,283	32,364
0	0	0	0	(2,857)	(4,510)
625,000	0	0	0	625,000	0
0	0	0	0	20,077	77,736
<u>\$625,112</u>	<u>\$0</u>	<u>\$516,682</u>	<u>\$0</u>	<u>\$5,193,890</u>	<u>\$7,948,094</u>
\$0	\$0	\$0	\$0	\$1,875	\$0
0	0	0	0	1,365,000	1,305,000
0	0	0	0	93,898	127,827
0	0	0	0	16,750	25,000
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,477,523</u>	<u>1,457,827</u>
0	0	0	0	0	480,119
0	0	0	0	99,693	0
<u>625,112</u>	<u>0</u>	<u>516,682</u>	<u>0</u>	<u>3,616,674</u>	<u>6,010,148</u>
<u>625,112</u>	<u>0</u>	<u>516,682</u>	<u>0</u>	<u>3,716,367</u>	<u>6,490,267</u>
<u>\$625,112</u>	<u>\$0</u>	<u>\$516,682</u>	<u>\$0</u>	<u>\$5,193,890</u>	<u>\$7,948,094</u>

**CITY OF COLUMBIA, MISSOURI
DEBT SERVICE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	1992 General Obligation Refunding Bonds Debt Service Fund		1996 Capital Improvement Special Obligation Bonds Debt Service Fund	
	2001	2000	2001	2000
REVENUES:				
General Property Taxes:				
Real estate	\$735,609	\$1,281,294	\$0	\$0
Personal property	217,324	315,548	0	0
Railroad and utility	21,745	38,565	0	0
Financial institutions	4,173	1,899	0	0
Interest and penalties	13,771	14,077	0	0
Total General Property Taxes	992,622	1,651,383	0	0
Sales Tax	0	0	0	0
Investment revenue	341,105	226,753	205,510	274,843
TOTAL REVENUES	1,333,727	1,878,136	205,510	274,843
EXPENDITURES:				
Debt Service:				
Redemption of serial bonds	1,365,000	1,305,000	1,545,000	1,280,000
Interest	187,795	255,655	40,170	112,980
Fiscal agent fees	5,000	3,753	78	156
TOTAL EXPENDITURES	1,557,795	1,564,408	1,585,248	1,393,136
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(224,068)	313,728	(1,379,738)	(1,118,293)
OTHER FINANCING SOURCES (USES):				
Operating transfers from other funds	0	555,000	0	0
Operating transfers to other funds	0	0	(532,500)	0
Proceeds from capital lease	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	555,000	(532,500)	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	(224,068)	868,728	(1,912,238)	(1,118,293)
FUND BALANCE, BEGINNING OF PERIOD	2,798,641	1,929,913	3,691,626	4,809,919
Equity transfers to other funds	0	0	(1,779,388)	0
FUND BALANCE, END OF PERIOD	\$2,574,573	\$2,798,641	\$0	\$3,691,626

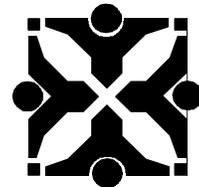
**CITY OF COLUMBIA, MISSOURI
DEBT SERVICE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 2001 and 2000

2001 Certificates of Participation – Stephens' Lake		2001 Certificates of Participation – Public Buildings		Total	
2001	2000	2001	2000	2001	2000
\$0	\$0	\$0	\$0	\$735,609	\$1,281,294
0	0	0	0	217,324	315,548
0	0	0	0	21,745	38,565
0	0	0	0	4,173	1,899
0	0	0	0	13,771	14,077
0	0	0	0	992,622	1,651,383
0	0	0	0	0	0
112	0	4,357	0	551,084	501,596
112	0	4,357	0	1,543,706	2,152,979
0	0	0	0	2,910,000	2,585,000
167,300	0	0	0	395,265	368,635
0	0	73,780	0	78,858	3,909
167,300	0	73,780	0	3,384,123	2,957,544
(167,188)	0	(69,423)	0	(1,840,417)	(804,565)
792,300	0	532,500	0	1,324,800	555,000
0	0	0	0	(532,500)	0
0	0	53,605	0	53,605	0
792,300	0	586,105	0	845,905	555,000
625,112	0	516,682	0	(994,512)	(249,565)
0	0	0	0	6,490,267	6,739,832
0	0	0	0	(1,779,388)	0
<u>\$625,112</u>	<u>\$0</u>	<u>\$516,682</u>	<u>\$0</u>	<u>\$3,716,367</u>	<u>\$6,490,267</u>

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.



**CITY OF COLUMBIA, MISSOURI
CAPITAL PROJECTS FUND**

COMPARATIVE BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

ASSETS	<u>2001</u>	<u>2000</u>
Cash and cash equivalents	\$26,216,847	\$20,388,947
Accounts receivable	44,569	521,012
Accrued interest	<u>169,045</u>	<u>230,217</u>
TOTAL ASSETS	<u>\$26,430,461</u>	<u>\$21,140,176</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts payable	\$1,388,199	\$908,996
Accrued payroll and payroll taxes	0	3,808
Advances from other funds	<u>628,740</u>	<u>675,200</u>
Total liabilities	<u>2,016,939</u>	<u>1,588,004</u>
FUND BALANCE:		
Reserve for encumbrances	2,084,425	2,364,029
Unreserved:		
Designated – appropriated	14,091,674	13,175,759
Designated – unrealized gains	844,539	0
Undesignated	<u>7,392,884</u>	<u>4,012,384</u>
Total fund balance	<u>24,413,522</u>	<u>19,552,172</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$26,430,461</u>	<u>\$21,140,176</u>

**CITY OF COLUMBIA, MISSOURI
CAPITAL PROJECTS FUND**

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	2001	2000
REVENUES:		
Special assessment taxes	\$0	\$122,510
Sales tax	891,036	3,541,674
Revenue from other governmental units:		
County	194,544	882,424
State	379,569	743,339
Federal	0	148,986
Investment revenue	2,782,916	1,496,335
Miscellaneous revenue	1,488,666	13,499
TOTAL REVENUES	5,736,731	6,948,767
EXPENDITURES:		
Capital outlay:		
Policy development and administration	500,024	369,428
Public safety	1,896,869	2,317,932
Transportation	7,194,436	3,817,875
Health and environment	1,212,850	0
Personal development	1,675,118	2,504,579
TOTAL EXPENDITURES	12,479,297	9,009,814
DEFICIENCY OF REVENUES OVER EXPENDITURES	(6,742,566)	(2,061,047)
OTHER FINANCING SOURCES (USES):		
Operating transfers from other funds	4,796,158	3,422,606
Operating transfers to other funds	(183,414)	(28,308)
Proceeds of certificates of participation	6,465,055	0
TOTAL OTHER FINANCING SOURCES (USES)	11,077,799	3,394,298
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	4,335,233	1,333,251
FUND BALANCE, BEGINNING OF PERIOD	19,552,172	18,549,974
Equity transfers from other funds	538,388	19,082
Equity transfers to other funds	(12,271)	(350,135)
FUND BALANCE, END OF PERIOD	\$24,413,522	\$19,552,172

**CITY OF COLUMBIA, MISSOURI
CAPITAL PROJECTS FUND**

SCHEDULE OF APPROPRIATIONS, EXPENDITURES, AND ENCUMBRANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2001

	<u>Appropriations</u>	<u>Prior Year's Expenditures</u>	<u>Current Year Expenditures</u>	<u>Total Expenditures</u>	<u>Encumbrances</u>	<u>Unencumbered Appropriations</u>
POLICY DEVELOPMENT AND ADMINISTRATION:						
ADA Compliance (40-04 & 40-05)	\$413,954	\$332,400	\$3,449	\$335,849	\$0	\$78,105
Preliminary Project Studies (40-140)	50,485	9,000	0	9,000	0	41,485
Daniel Boone Bldg Renov. Phase I (40-132)	1,047,574	1,010,324	16,304	1,026,628	1,805	19,141
Contingency (40-138)	246,843	0	16,150	16,150	0	230,693
Health Adventure Center (40-153)	200,000	164,931	0	164,931	0	35,069
Gates/Rader Building (40-195)	195,000	152,946	1,530	154,476	0	40,524
Public Health & Rec Facility (C00019)	1,880	0	0	0	0	1,880
Pub Bldgs Major Maint/Ren (C00021)	673,933	166,652	128,568	295,220	0	378,713
Satellite Loc. SW Columbia (C00077)	155,000	0	0	0	0	155,000
Land DBB Block (C00079)	208,000	0	205,801	205,801	243	1,956
Stephen's Lake (C00095)	0	4,590	(4,590)	0	0	0
City Space Needs (C00099)	140,000	0	88,306	88,306	21,194	30,500
Blind Boone Home (C00123)	95,126	0	44,506	44,506	10	50,610
TOTAL POLICY DEVELOPMENT AND ADMINISTRATION	3,427,795	1,840,843	500,024	2,340,867	23,252	1,063,676
PUBLIC SAFETY:						
Joint Comm. dispatch system (40-17)	801,767	757,481	0	757,481	0	44,286
Downtown Fire Station (40-02)	2,279,151	2,162,862	12,985	2,175,847	0	103,304
Police Dept. Expansion (40-101)	1,750,000	855,429	535,223	1,390,652	153,856	205,492
Police/Fire MDC's (40-164)	649,758	547,132	72,498	619,630	18,391	11,737
Fire Station Sites (40-173)	557,000	284,978	0	284,978	0	272,022
Channel 2 Improvements JCIC (40-182)	22,525	12,999	0	12,999	0	9,526
EMD (40-185)	37,300	30,450	4,705	35,155	0	2,145
JCIC Consoles 12 Stns (C00020)	468,000	406,753	42,788	449,541	0	18,459
3 Severe Weather Sirens (C00078)	48,000	0	0	0	0	48,000
6 Emergency Generators (C00080)	60,000	0	0	0	0	60,000
Retrofit Stns Exhaust 17 (C00081)	75,000	0	0	0	0	75,000
Fire Station #8 S.E. (C00083)	1,337,940	35,724	617,662	653,386	563,116	121,438
Repl 1980 1250 GPM Pumper (C00115)	490,660	0	453,363	453,363	7,473	29,824
SE Fire Stn Apparatus (C00116)	538,000	0	130,095	130,095	352,118	55,787
Repl Roof Stn. #7 (C00117)	28,000	0	27,550	27,550	0	450
TOTAL PUBLIC SAFETY	9,143,101	5,093,808	1,896,869	6,990,677	1,094,954	1,057,470
TRANSPORTATION:						
Forum Boulevard – South of Stadium (40-99)	1,829,848	1,722,693	(336)	1,722,357	0	107,491
Brown Station Rd. (80-109)	1,965,373	1,400,388	496,182	1,896,570	38,034	30,769
Bicycle Plan Implementation (40-114)	27,000	15,391	0	15,391	11,544	65
Rt. B Sidewalks (40-156)	30,000	30,000	(5,884)	24,116	0	5,884
Annual Street Program (40-158)	241,726	0	0	0	0	241,726
Traffic Safety (40-159)	93,381	0	0	0	0	93,381
Jt. State/City Projects (40-160)	334,792	0	0	0	0	334,792
Jt. County/City Projects (40-161)	425,607	0	0	0	0	425,607
Annual Sidewalks (40-162)	139,063	0	523	523	0	138,540
Street Landscaping (40-163)	125,850	0	0	0	0	125,850
Rollins Rd.(80-114)	536,900	0	785	785	0	536,115
Scott Blvd.–Bellview/Brookview (40-155)	1,262,393	539,286	250,900	790,186	3,003	469,204
Traffic Calming (40-176)	29,910	21,516	0	21,516	0	8,394
Nifong & Forum Signals (40-179)	201,500	170,934	0	170,934	0	30,566
Paris/Hinkson Intersection (40-181)	190,000	182,575	5,329	187,904	0	2,096
Rt B Sidewalks Bus Lp/Hwy 63 (40-190)	152,610	122,610	26,872	149,482	0	3,128
Hickman Landscaping (40-191)	4,600	1,552	0	1,552	0	3,048
Stadium Landscaping (40-192)	3,000	1,732	0	1,732	0	1,268
Sunflower St. (40-193)	876,000	88,922	256,315	345,237	524,560	6,203
Landscaping N. of D.B. Bldg (40-194)	13,100	10,062	0	10,062	0	3,038
Garth & Bus Lp Beautification (40-186)	6,000	910	0	910	0	5,090
Rollins & Prov Landscaping (C0004)	2,700	1,215	0	1,215	0	1,485
N763 & Big Bear Landscaping (C0005)	6,700	4,866	338	5,204	0	1,496
Stadium/Hol House Landscaping (C00006)	550	487	0	487	0	63
Stadium/Westwinds Ped Walk (C00009)	2,000	1,800	0	1,800	0	200
Roadway Corridor Preservation (C00010)	749,866	146,367	0	146,367	0	603,499
Fourth Ave, Garth To Prov. (C00033)	252,000	6,702	212,106	218,808	(7,988)	41,180
Forum/Chapel Hill Ped Enh (C00038)	9,500	259	0	259	0	9,241
Sidewalk/Landscaping N Prov (C00039)	106,308	39,881	332	40,213	0	66,095
Grant Lane Existing to Scott (C00040)	777,534	697,704	0	697,704	0	79,830

**CITY OF COLUMBIA, MISSOURI
CAPITAL PROJECTS FUND**

SCHEDULE OF APPROPRIATIONS, EXPENDITURES, AND ENCUMBRANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2001

	Appropriations	Prior Year's Expenditures	Current Year Expenditures	Total Expenditures	Encumbrances	Unencumbered Appropriations
TRANSPORTATION, CONTINUED:						
Garth – Bear Cr to Blue Ridge (C00041)	\$832,100	\$0	\$0	\$0	\$0	\$832,100
Route AC (C00045)	928,348	910,348	0	910,348	0	18,000
Vawter School Rd. Landscaping (C00046)	3,500	2,664	0	2,664	0	836
Vandiver/US 63 Interchange (C00047)	5,704,400	322	5,656,316	5,656,638	0	47,762
Smith Dr.–Windermere W. 1600 (C00050)	321,000	336	12,699	13,035	0	307,965
Brown School Rd. (C00053)	5,000	312	0	312	0	4,688
Creasy Springs @ Bus Loop (C0054)	8,233	0	0	0	0	8,233
Forum/Highridge Beautification (C00055)	1,500	478	0	478	0	1,022
Broadway Sidewalks McBaine/West (C00068)	83,000	0	0	0	0	83,000
Rock Quarry AC/Grindstone (C00069)	619,000	0	0	0	0	619,000
Roger L. Wilson Dr. Realign (C00070)	320,000	0	0	0	0	320,000
Forum S to Old Plank (C00071)	675,000	0	370	370	0	674,630
Broadway: Hwy 63 – Old 63 (C00072)	200,000	0	0	0	0	200,000
I-70 Dr. SW @ West (C00073)	180,000	0	323	323	0	179,677
FY99 Sidewalks (C00082)	75,202	64,226	821	65,047	0	10,155
Third Ave Reconstruction (C0086)	260,000	0	427	427	0	259,573
Spruce Dr. (C00088)	73,850	319	23,084	23,403	920	49,527
Ped. Bridge Bus. Loop 70 (C00089)	46,778	2,668	13,660	16,328	2,042	28,408
Ped. Bridge Over I-70 (C90)	500,000	25,724	32,747	58,471	4,845	436,684
Sixth St – Wilkes/Hickman (C00092)	260,000	0	435	435	0	259,565
Noble Crt Traffic Calming (C00093)	5,090	5,089	0	5,089	0	1
Blue Ridge – 763 to Garth (C00094)	80,000	0	55,426	55,426	24,976	(402)
Broadway Turn Lane (C00096)	5,000	0	2,700	2,700	0	2,300
Woodridge Traffic Calming (C00097)	17,000	4,818	6,089	10,907	0	6,093
Bouchelle Ave. (C00098)	30,000	23,775	0	23,775	0	6,225
Adopt a Spot (C00100)	25,000	0	22,926	22,926	(2,476)	4,550
Garth Ave. Bridge (C00101)	96,000	0	47,445	47,445	48,533	22
Sidewalk Repl. & Reconst. (C00102)	1,000	0	0	0	0	1,000
Green Meadows to Southampton (C00103)	238,500	0	3,010	3,010	0	235,490
Keene St./St. Charles(C00104)	60,000	0	2,724	2,724	47,698	9,578
Bus. Loop 70 Improvements (C00108)	100,000	0	6,150	6,150	13,490	80,360
Heather Lane (C00119)	2,000	0	333	333	0	1,667
Smiley/Rt 763 Intersection(C00120)	58,500	0	51,778	51,778	1,831	4,891
Eighth St. Plan – Ave of the Col. (C00126)	10,000	0	10,000	10,000	0	0
Downtown Sidewalks (C00141)	104,870	0	683	683	0	104,187
FY01Annual Sidewalks (C00144)	73,000	0	528	528	0	72,472
Mills Dr. Traffic Calming C00145)	0	0	300	300	0	(300)
TOTAL TRANSPORTATION	22,398,682	6,248,931	7,194,436	13,443,367	711,012	8,244,303
HEALTH & ENVIRONMENT:						
Health Clinic Building (40-151)	1,320,206	0	1,212,850	1,212,850	0	107,356
PERSONAL DEVELOPMENT:						
Downtown improvements (40-74)	117,654	19,781	4,712	24,493	7,958	85,203
CCRA playground shelter (40-68)	200,734	184,286	15,681	199,967	0	767
Albert-Oakland Ballfield Improv. (40-111)	30,000	26,314	1,195	27,509	0	2,491
MKT Trail – land purchase (40-79)	2,136,960	1,863,628	215,412	2,079,040	19,988	37,932
Douglass Park Playground (40-58)	82,000	80,868	0	80,868	0	1,132
Flat Branch Land Acquisition (40-82)	400,000	396,371	0	396,371	0	3,629
Greenbelt (40-113)	93,303	78,459	1,400	79,859	0	13,444
Rock Quarry Park Improvements (40-117)	147,883	147,883	(2,945)	144,938	0	2,945
Park Acquis. Neighborhood Parks (40-145)	705,453	1,453	118,193	119,646	0	585,807
Nifong Park Development (40-168)	21,784	18,690	0	18,690	0	3,094
Westwinds Park Development (40-169)	48,000	47,983	0	47,983	0	17
Field School Park (40-171)	225,700	152,688	28,124	180,812	891	43,997
Nat'l Guard Armory Renov. (40-146)	1,320,000	1,245,657	34,635	1,280,292	4,608	35,100
Bear Creek Trail Phase I (C00007)	134,346	132,701	1,478	134,179	0	167
Bear Creek Trail Phase II (C00008)	109,397	91,804	8,458	100,262	480	8,655
Bear Creek Trail Phase IV (C00012)	622,740	126,300	392,968	519,268	80,738	22,734
Rockbridge Tennis Lighting (C00015)	401,000	0	366,595	366,595	2,915	31,490
Rothwell Park Dev (C00016)	48,000	43,577	0	43,577	0	4,423
Bear Creek Trail PH III (C00001)	208,666	197,684	19,449	217,133	(8,738)	271
Hinkson Creek Trail Ph 11(C00002)	529,090	136,685	220,191	356,876	135,242	36,972
Fourth & Cherry Site (C00028)	192,868	169,613	0	169,613	0	23,255
Oakland Disc Golf Improv (C00030)	15,000	14,684	268	14,952	0	48
MKT Pkway Improv & Bridge (C00034)	36,500	5,884	61	5,945	0	30,555
Dublin Ave. Park (C00035)	49,000	175	422	597	0	48,403

**CITY OF COLUMBIA, MISSOURI
CAPITAL PROJECTS FUND**

SCHEDULE OF APPROPRIATIONS, EXPENDITURES, AND ENCUMBRANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2001

	<u>Appropriations</u>	<u>Prior Year's Expenditures</u>	<u>Current Year Expenditures</u>	<u>Total Expenditures</u>	<u>Encumbrances</u>	<u>Unencumbered Appropriations</u>
PERSONAL DEVELOPMENT, CONTINUED:						
Valleyview Pk Gravel Walk (C00036)	\$14,000	\$5,088	\$4,119	\$9,207	\$0	\$4,793
Worley St. Park Improv. (C00037)	63,000	59,034	488	59,522	2,000	1,478
Bear Creek Trail Ph V (C00042)	5,000	433	0	433	0	4,567
Skate Park (C40196)	86,250	80,971	87	81,058	0	5,192
Cosmo Hard Surface Trail (C00051)	96,000	95,826	174	96,000	0	0
Antimi Women's Restrooms (C00057)	3,654	1,803	1,851	3,654	0	0
PMC Cold Frame Shadehouse (C00058)	2,486	2,258	228	2,486	0	0
Park Replacement Signs (C00060)	1,000	46	0	46	0	954
PMC Renovation (C00062)	49,500	30,000	19,490	49,490	0	10
Again St. Park Improvements (C00064)	17,000	16,649	351	17,000	0	0
Baurichter Site Improv.(C00066)	46,750	19,913	1,713	21,626	0	25,124
MLK Memorial Restoration (C00067)	24,000	0	156	156	0	23,844
Bridge Bear Creek Trail I (C00085)	160,628	301	111,977	112,278	208	48,142
Stephen's Lake (C00095)	296,000	0	40,130	40,130	0	255,870
Oakland Park Improv. (C00110)	50,000	0	270	270	0	49,730
Douglass Park Lighting (C00111)	65,000	0	53,278	53,278	5,682	6,040
Indian Hills Park Improv. (C00113)	25,000	0	0	0	1,235	23,765
Russell Prop Park Dev Plan (C00114)	60,000	0	14,290	14,290	2,000	43,710
Providence Rd. Underpass (C00118)	45,660	0	0	0	0	45,660
CCRA Football/Lacrosse Field (C00143)	0	0	219	219	0	(219)
TOTAL PERSONAL DEVELOPMENT	<u>8,987,006</u>	<u>5,495,490</u>	<u>1,675,118</u>	<u>7,170,608</u>	<u>255,207</u>	<u>1,561,191</u>
TOTAL CAPITAL PROJECTS	<u>\$45,276,790</u>	<u>\$18,679,072</u>	<u>\$12,479,297</u>	<u>\$31,158,369</u>	<u>\$2,084,425</u>	<u>\$12,033,996</u>

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises-where the intent of the government's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's council has decided that periodic determination of net income is appropriate for accountability purposes.

Water and Electric Utility Fund - to account for the billing and collection of charges for water and electric service for most city residents. Revenues are used to pay for both operating expenses and capital expenditures to maintain these services.

Sanitary Sewer Utility Fund - to account for the provision of sanitary sewer services to the residents of the city and a limited number of customers outside the city limits. All activities necessary to provide such services are accounted for in this fund.

Regional Airport Fund - to account for all the expenses incurred and revenues received by operations at the Columbia Regional Airport.

Public Transportation Fund - to account for all the expenses and revenues resulting from the provision of public transportation services by the Columbia Area Transportation System.

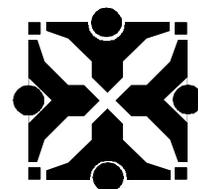
Solid Waste Fund - to account for the provision of solid waste collection and operation of the landfill.

Parking Facilities Fund - to account for revenues and expenses resulting from the operation and maintenance of city parking lots, municipal garages, and parking meters.

Recreation Services Fund - to account for revenues and expenses for various recreational services provided by the Parks and Recreation Department for which participants are charged fees.

Railroad Fund - to account for revenues and expenses resulting from the operation of a railroad branch line which runs from a Norfolk and Southern main line in Centralia, Missouri to the City of Columbia.

Storm Water Utility Fund - to account for storm water funding, implementation of storm water management projects, and provide maintenance to existing drainage facilities.



**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

ASSETS	Water and Electric Utility Fund		Sanitary Sewer Utility Fund		Regional Airport Fund	
	2001	2000	2001	2000	2001	2000
CURRENT ASSETS:						
Cash and cash equivalents	\$18,407,073	\$15,821,063	\$2,694,161	\$3,084,608	\$623,369	\$794,078
Accounts receivable	9,627,340	9,518,214	865,203	691,988	42,129	38,290
Grants receivable	0	0	0	0	0	0
Accrued interest	223,662	390,401	58,949	106,452	7,542	10,869
Due from other funds	0	0	0	0	0	0
Advances to other funds	0	0	0	0	0	0
Loans receivable from other funds	10,766	0	0	0	0	0
Inventory	3,998,363	4,307,834	0	0	0	0
Other assets	346,330	360,365	(72)	(72)	0	0
Total Current Assets	32,613,534	30,397,877	3,618,241	3,882,976	673,040	843,237
RESTRICTED ASSETS:						
Cash and Cash Equivalents:						
Cash for current bond maturities and interest end cash with fiscal agents	4,210,060	4,144,973	2,646,992	2,200,499	0	0
Revenue bond construction account	0	3,012,568	0	0	0	0
Cash and marketable securities restricted for capital projects	7,771,544	7,497,340	3,607,588	4,339,436	532,378	230,314
Replacement and renewal fund account	1,500,000	1,500,000	43,500	43,500	0	0
Operation and maintenance account	0	0	411,261	406,727	0	0
Bond/rent reserve account	7,656,546	7,656,546	1,235,250	1,235,250	0	0
Contingency account	0	0	200,000	200,000	0	0
Closure and postclosure reserve	0	0	0	0	0	0
Total Restricted Assets – Cash and Cash Equivalents	21,138,150	23,811,427	8,144,591	8,425,412	532,378	230,314
Other:						
Customer security and escrow deposits	1,653,093	1,522,485	238,456	231,209	0	0
Grants receivable	277,346	0	0	144,491	44,533	11,833
Total Restricted Assets – Other	1,930,439	1,522,485	238,456	375,700	44,533	11,833
Total Restricted Assets	23,068,589	25,333,912	8,383,047	8,801,112	576,911	242,147
OTHER ASSETS:						
Unamortized costs	531,537	571,097	230,543	175,422	0	0
Investments	6,298,393	5,228,274	0	0	0	0
Loans receivable from other funds – noncurrent	121,771	0	0	0	0	0
Total Other Assets	6,951,701	5,799,371	230,543	175,422	0	0
FIXED ASSETS:						
Property, plant, and equipment	180,180,929	170,606,283	138,364,267	127,487,943	18,014,004	16,770,546
Accumulated depreciation	(75,229,069)	(69,479,504)	(27,368,364)	(25,207,121)	(6,715,301)	(6,297,151)
Net Plant in Service	104,951,860	101,126,779	110,995,903	102,280,822	11,298,703	10,473,395
Construction in progress	8,444,635	8,316,124	1,203,244	6,082,375	962,166	190,896
Net Fixed Assets	113,396,495	109,442,903	112,199,147	108,363,197	12,260,869	10,664,291
TOTAL ASSETS	\$176,030,319	\$170,974,063	\$124,430,978	\$121,222,707	\$13,510,820	\$11,749,675

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

Public Transportation Fund		Solid Waste Utility Fund		Parking Facilities Fund		Recreational Services Fund	
2001	2000	2001	2000	2001	2000	2001	2000
\$780,566	\$414,747	\$394,855	\$1,430,370	\$2,447,724	\$2,034,216	\$0	\$0
25,380	78,675	1,292,664	1,303,558	40,658	34,386	0	511
43,280	37,107	0	0	0	0	0	0
6,204	12,503	28,953	39,527	29,053	44,945	67,144	9,437
15,846	0	0	5,924	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	189,746	102,124	0	0	30,787	25,642
10,501	10,501	0	0	810	810	1,216	600
<u>881,777</u>	<u>553,533</u>	<u>1,906,218</u>	<u>2,881,503</u>	<u>2,518,245</u>	<u>2,114,357</u>	<u>99,147</u>	<u>36,190</u>
0	0	163,294	133,302	523,476	525,558	2,091,082	281,559
0	0	0	0	0	0	0	0
225,298	745,930	1,976,177	523,348	740,833	764,980	9,993,121	996,022
0	0	0	0	0	0	0	0
0	0	0	0	390,758	390,758	0	0
0	0	235,290	235,290	517,373	517,373	0	0
0	0	0	0	0	0	0	0
0	0	1,458,698	1,182,698	0	0	0	0
<u>225,298</u>	<u>745,930</u>	<u>3,833,459</u>	<u>2,074,638</u>	<u>2,172,440</u>	<u>2,198,669</u>	<u>12,084,203</u>	<u>1,277,581</u>
0	0	247,639	238,602	0	0	0	0
0	11,126	0	0	0	0	0	0
<u>0</u>	<u>11,126</u>	<u>247,639</u>	<u>238,602</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>225,298</u>	<u>757,056</u>	<u>4,081,098</u>	<u>2,313,240</u>	<u>2,172,440</u>	<u>2,198,669</u>	<u>12,084,203</u>	<u>1,277,581</u>
0	0	41,662	44,439	255,915	272,709	141,371	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>41,662</u>	<u>44,439</u>	<u>255,915</u>	<u>272,709</u>	<u>141,371</u>	<u>0</u>
4,835,081	3,343,779	16,874,679	16,156,561	16,203,804	16,172,446	7,527,759	7,418,474
(753,048)	(1,737,234)	(9,730,545)	(8,647,957)	(3,947,819)	(3,338,252)	(2,716,403)	(2,610,895)
4,082,033	1,606,545	7,144,134	7,508,604	12,255,985	12,834,194	4,811,356	4,807,579
62,835	47,475	854,058	112,307	0	0	2,512,110	440,239
<u>4,144,868</u>	<u>1,654,020</u>	<u>7,998,192</u>	<u>7,620,911</u>	<u>12,255,985</u>	<u>12,834,194</u>	<u>7,323,466</u>	<u>5,247,818</u>
<u>\$5,251,943</u>	<u>\$2,964,609</u>	<u>\$14,027,170</u>	<u>\$12,860,093</u>	<u>\$17,202,585</u>	<u>\$17,419,929</u>	<u>\$19,648,187</u>	<u>\$6,561,589</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

ASSETS	Railroad Fund		Storm Water Utility Fund		TOTAL	
	2001	2000	2001	2000	2001	2000
CURRENT ASSETS:						
Cash and cash equivalents	\$117,368	\$120,991	\$1,386,839	\$1,045,883	\$26,851,955	\$24,745,956
Accounts receivable	81,403	11,648	107,356	93,625	12,082,133	11,770,895
Grants receivable	0	0	0	0	43,280	37,107
Accrued interest	1,516	879	15,130	22,504	438,153	637,537
Due from other funds	0	0	0	0	15,846	5,924
Advances to other funds	0	0	0	0	0	0
Loans receivable from other funds	0	0	0	0	10,766	0
Inventory	80,178	103,361	0	0	4,299,074	4,538,961
Other assets	0	0	0	0	358,785	372,204
Total Current Assets	280,465	236,879	1,509,325	1,162,012	44,099,992	42,108,584
RESTRICTED ASSETS:						
Cash and Cash Equivalents:						
Cash for current bond maturities and interest end cash with fiscal agents	0	0	0	0	9,634,904	7,285,891
Revenue bond construction account	0	0	0	0	0	3,012,568
Cash and marketable securities restricted for Capital Projects	122,074	0	916,250	1,013,552	25,885,263	16,110,922
Replacement and renewal fund account	0	0	0	0	1,543,500	1,543,500
Operation and maintenance account	0	0	0	0	802,019	797,485
Bond/rent reserve account	0	0	0	0	9,644,459	9,644,459
Contingency account	0	0	0	0	200,000	200,000
Closure and postclosure reserve	0	0	0	0	1,458,698	1,182,698
Total Restricted Assets – Cash and Cash Equivalents	122,074	0	916,250	1,013,552	49,168,843	39,777,523
Other:						
Customer security and escrow deposits	0	0	0	0	2,139,188	1,992,296
Grants receivable	0	159,833	8,500	29,170	330,379	356,453
Total Restricted Assets – Other	0	159,833	8,500	29,170	2,469,567	2,348,749
Total Restricted Assets	122,074	159,833	924,750	1,042,722	51,638,410	42,126,272
OTHER ASSETS:						
Unamortized costs	0	0	0	0	1,201,028	1,063,667
Investments	0	0	0	0	6,298,393	5,228,274
Loans receivable from other funds – noncurrent	0	0	0	0	121,771	0
Total Other Assets	0	0	0	0	7,621,192	6,291,941
FIXED ASSETS:						
Property, plant and equipment	3,733,121	3,298,805	5,424,139	3,976,190	391,157,783	365,231,027
Accumulated depreciation	(1,130,802)	(973,281)	(841,462)	(658,627)	(128,432,813)	(118,950,022)
Net Plant in Service	2,602,319	2,325,524	4,582,677	3,317,563	262,724,970	246,281,005
Construction in progress	570,629	585,851	254,954	1,122,582	14,864,631	16,897,849
Net Fixed Assets	3,172,948	2,911,375	4,837,631	4,440,145	277,589,601	263,178,854
TOTAL ASSETS	\$3,575,487	\$3,308,087	\$7,271,706	\$6,644,879	\$380,949,195	\$353,705,651

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

LIABILITIES AND FUND EQUITY	Water and Electric Utility Fund		Sanitary Sewer Utility Fund		Regional Airport Fund	
	2001	2000	2001	2000	2001	2000
CURRENT LIABILITIES:						
Accounts payable	\$3,264,101	\$3,920,141	\$122,475	\$521,793	\$13,068	\$40,005
Accrued payroll and payroll taxes	839,974	867,793	201,882	188,308	80,404	77,081
Accrued sales taxes	155,369	174,103	0	0	0	0
Due to other funds	740,837	755,554	0	0	0	0
Loans payable to other funds – current maturities	0	0	0	0	0	0
Obligations under capital leases	0	0	0	0	0	0
Unearned revenue	0	0	0	0	0	0
Other liabilities	149,808	214,082	22,560	365	13,161	12,665
Total Current Liabilities	5,150,089	5,931,673	346,917	710,466	106,633	129,751
CURRENT LIABILITIES (Payable from Restricted Assets):						
Construction contracts payable	1,006,717	501,968	382,745	403,480	709,266	14,779
Accrued interest	1,201,696	1,303,959	400,220	381,056	0	0
Revenue bonds payable – current maturities	3,035,000	2,895,000	705,000	570,000	0	0
Special obligation bonds payable	0	0	0	0	0	0
Customer security and escrow deposits	1,653,093	1,522,485	238,456	231,209	0	0
Advances from other funds	0	0	0	0	343,816	0
Total Current Liabilities (Payable from Restricted Assets)	6,896,506	6,223,412	1,726,421	1,585,745	1,053,082	14,779
LONG-TERM LIABILITIES:						
Loans payable to other funds	0	0	0	0	0	0
Obligations under capital leases	0	0	0	0	0	0
Revenue bonds payable	57,049,350	60,042,533	16,937,310	15,168,497	0	0
Other long-term liabilities	0	0	0	0	0	0
Special obligation bonds payable	0	0	0	0	0	0
Total Long-Term Liabilities	57,049,350	60,042,533	16,937,310	15,168,497	0	0
Total Liabilities	69,095,945	72,197,618	19,010,648	17,464,708	1,159,715	144,530
CONTRIBUTED CAPITAL (Net):						
Municipal contributions	350,222	344,000	761,225	777,513	2,554,426	2,540,873
County contributions	81,442	81,442	74,125	75,613	139,128	143,057
State contributions	554,356	554,356	11,942,523	12,201,415	36,411	37,832
Federal contributions	3,023,767	3,023,767	38,028,968	39,045,247	7,487,053	7,789,731
Private contributions	2,103,602	2,103,602	23,842,299	24,335,127	1,751	1,828
Total Contributed Capital	6,113,389	6,107,167	74,649,140	76,434,915	10,218,769	10,513,321
RETAINED EARNINGS	100,820,985	92,669,278	30,771,190	27,323,084	2,132,336	1,091,844
Total Fund Equity	106,934,374	98,776,445	105,420,330	103,757,999	12,351,105	11,605,165
TOTAL LIABILITIES AND FUND EQUITY	\$176,030,319	\$170,974,063	\$124,430,978	\$121,222,707	\$13,510,820	\$11,749,695

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

Public Transportation Fund		Solid Waste Utility Fund		Parking Facilities Fund		Recreation Services Fund	
2001	2000	2001	2000	2001	2000	2001	2000
\$4,496	\$7,401	\$245,756	\$240,860	\$3,691	\$16,158	\$55,740	\$66,311
96,396	82,994	273,152	233,914	27,970	24,817	201,197	188,390
0	0	0	0	0	0	0	0
0	0	0	0	0	0	947,913	316,522
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	37,989	36,112	0	0
2,351	35,063	17,976	11,804	33,172	31,970	1,257	1,257
<u>103,243</u>	<u>125,458</u>	<u>536,884</u>	<u>486,578</u>	<u>102,822</u>	<u>109,057</u>	<u>1,206,107</u>	<u>572,480</u>
15,360	15,000	248,570	0	1,210	0	811,662	88,476
0	0	36,627	38,187	138,557	142,590	140,167	928
0	0	0	0	85,000	80,000	0	0
0	0	190,000	180,000	270,000	260,000	1,851,500	0
0	0	247,639	238,602	0	0	0	0
0	0	0	0	0	0	501,658	912,424
<u>15,360</u>	<u>15,000</u>	<u>722,836</u>	<u>456,789</u>	<u>494,767</u>	<u>482,590</u>	<u>3,304,987</u>	<u>1,001,828</u>
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	2,905,521	2,987,390	0	0
0	0	2,827,015	2,257,679	0	8,535	0	0
0	0	3,885,108	4,071,782	5,489,371	5,754,663	8,743,110	0
<u>0</u>	<u>0</u>	<u>6,712,123</u>	<u>6,329,461</u>	<u>8,394,892</u>	<u>8,750,588</u>	<u>8,743,110</u>	<u>0</u>
<u>118,603</u>	<u>140,458</u>	<u>7,971,843</u>	<u>7,272,828</u>	<u>8,992,481</u>	<u>9,342,235</u>	<u>13,254,204</u>	<u>1,574,308</u>
1,066,038	1,043,741	2,594	2,094	28,965	30,285	2,464,612	1,399,152
0	0	0	0	0	0	0	0
0	0	0	0	0	0	206,763	236,227
1,400,071	1,560,458	0	0	58,846	61,478	103,865	119,509
0	567	0	0	348	360	4,458	6,338
2,466,109	2,604,766	2,594	2,094	88,159	92,123	2,779,698	1,761,226
<u>2,667,231</u>	<u>219,385</u>	<u>6,052,733</u>	<u>5,585,171</u>	<u>8,121,945</u>	<u>7,985,571</u>	<u>3,614,285</u>	<u>3,226,055</u>
<u>5,133,340</u>	<u>2,824,151</u>	<u>6,055,327</u>	<u>5,587,265</u>	<u>8,210,104</u>	<u>8,077,694</u>	<u>6,393,983</u>	<u>4,987,281</u>
<u>\$5,251,943</u>	<u>\$2,964,609</u>	<u>\$14,027,170</u>	<u>\$12,860,093</u>	<u>\$17,202,585</u>	<u>\$17,419,929</u>	<u>\$19,648,187</u>	<u>\$6,561,589</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

LIABILITIES AND FUND EQUITY	Railroad Fund		Storm Water Utility Fund		TOTAL	
	2001	2000	2001	2000	2001	2000
CURRENT LIABILITIES:						
Accounts payable	\$34,741	\$21,192	\$6,930	\$57,080	\$3,750,998	\$4,890,941
Accrued payroll and payroll taxes	10,403	7,548	32,654	34,764	1,764,032	1,705,609
Accrued sales taxes	0	0	0	0	155,369	174,103
Due to other funds	0	0	0	0	1,688,750	1,072,076
Loans payable to other funds – current maturities	10,766	0	0	0	0	0
Obligations under capital leases	0	0	0	0	10,766	0
Unearned revenue	0	0	0	0	0	0
Other liabilities	0	0	1,027	1,027	37,989	36,112
	0	0	1,027	1,027	241,312	308,233
Total Current Liabilities	55,910	28,740	40,611	92,871	7,649,216	8,187,074
CURRENT LIABILITIES (Payable from Restricted Assets):						
Construction contracts payable	928	88,660	119,309	30,536	3,295,767	1,142,899
Accrued interest	0	0	0	0	1,917,267	1,866,720
Revenue bonds payable – current maturities	0	0	0	0	3,825,000	3,545,000
Special obligation bonds payable	0	0	0	0	2,311,500	440,000
Customer security and escrow deposits	0	0	0	0	2,139,188	1,992,296
Advances from other funds	0	0	0	0	845,474	912,424
	0	0	0	0	845,474	912,424
Total Current Liabilities (Payable from Restricted Assets)	928	88,660	119,309	30,536	14,334,196	9,899,339
LONG-TERM LIABILITIES:						
Loans payable to other funds	121,771	0	0	0	121,771	0
Obligations under capital leases	0	0	0	0	0	0
Revenue bonds payable	0	0	0	0	76,892,181	78,198,420
Other long-term liabilities	0	0	0	0	2,827,015	2,266,214
Special obligation bonds payable	0	0	0	0	18,117,589	9,826,445
	0	0	0	0	18,117,589	9,826,445
Total Long-Term Liabilities	121,771	0	0	0	97,958,556	90,291,079
Total Liabilities	178,609	117,400	159,920	123,407	119,941,968	108,377,492
CONTRIBUTED CAPITAL (Net):						
Municipal contributions	470,497	324,568	453,914	429,023	8,152,493	6,891,249
County contributions	18,973	18,973	0	0	313,668	319,085
State contributions	1,473,323	1,473,323	377,113	395,433	14,590,489	14,898,586
Federal contributions	937,988	937,988	523,791	555,771	51,564,349	53,093,949
Private contributions	15,400	15,400	2,329	2,429	25,970,187	26,465,651
	15,400	15,400	2,329	2,429	25,970,187	26,465,651
Total Contributed Capital	2,916,181	2,770,252	1,357,147	1,382,656	100,591,186	101,668,520
RETAINED EARNINGS	480,697	420,435	5,754,639	5,138,816	160,416,041	143,659,639
Total Fund Equity	3,396,878	3,190,687	7,111,786	6,521,472	261,007,227	245,328,159
TOTAL LIABILITIES AND FUND EQUITY	\$3,575,487	\$3,308,087	\$7,271,706	\$6,644,879	\$380,949,195	\$353,705,651

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	Water and Electric Utility Fund		Sanitary Sewer Utility Fund		Regional Airport Fund	
	2001	2000	2001	2000	2001	2000
OPERATING REVENUES:						
Charges for services	\$72,367,292	\$69,271,332	\$6,625,021	\$6,615,999	\$514,982	\$506,401
OPERATING EXPENSES:						
Personal services	9,917,231	9,647,689	2,489,867	2,386,284	760,228	731,832
Materials, supplies, and power	37,768,469	35,388,108	583,173	565,836	96,176	99,002
Travel and training	58,257	54,299	7,076	6,806	4,566	9,400
Intragovernmental	2,266,764	2,227,270	750,168	587,084	114,299	106,780
Utilities, services, and miscellaneous	3,878,192	4,223,412	796,652	1,207,322	151,403	131,883
TOTAL OPERATING EXPENSES	53,888,913	51,540,778	4,626,936	4,753,332	1,126,672	1,078,897
OPERATING INCOME (LOSS) BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	18,478,379	17,730,554	1,998,085	1,862,667	(611,690)	(572,496)
Payment-in-lieu-of-tax	(7,044,918)	(6,757,584)	0	0	0	0
Depreciation	(6,186,871)	(5,795,728)	(2,223,419)	(2,188,543)	(432,195)	(413,046)
OPERATING INCOME (LOSS)	5,246,590	5,177,242	(225,334)	(325,876)	(1,043,885)	(985,542)
NONOPERATING REVENUES (EXPENSES):						
Investment revenue	4,925,090	2,979,063	1,253,798	882,379	120,723	66,224
Revenue from other governmental units	21,676	0	0	5,983	0	0
Miscellaneous revenue	795,610	604,423	191,589	79,144	5,628	655
Interest expense	(2,898,191)	(3,161,483)	(1,003,502)	(903,791)	(18,557)	0
Loss on disposal of fixed assets	(72,928)	(63,408)	(8,381)	(9,926)	(1,645)	0
Miscellaneous expense	(160,823)	(159,987)	(37,928)	(16,279)	0	0
TOTAL NONOPERATING REVENUES (EXPENSES)	2,610,434	198,608	395,576	37,510	106,149	66,879
INCOME (LOSS) BEFORE OPERATING TRANSFERS	7,857,024	5,375,850	170,242	(288,366)	(937,736)	(918,663)
OPERATING TRANSFERS:						
Operating transfers from other funds	0	0	0	0	554,000	554,000
Operating transfers to other funds	(50,000)	(50,000)	0	0	0	0
TOTAL OPERATING TRANSFERS	(50,000)	(50,000)	0	0	554,000	554,000
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION	7,807,024	5,325,850	170,242	(288,366)	(383,736)	(364,663)
Capital contribution	344,683	0	1,660,780	0	992,033	0
NET INCOME (LOSS)	8,151,707	5,325,850	1,831,022	(288,366)	608,297	(364,663)
Amortization of contributed capital	0	0	1,649,584	1,604,232	432,195	413,047
NET INCOME (LOSS) TRANSFERRED TO RETAINED EARNINGS	8,151,707	5,325,850	3,480,606	1,315,866	1,040,492	48,384
RETAINED EARNINGS, BEGINNING OF PERIOD	92,669,278	87,343,428	27,323,084	26,027,218	1,091,844	1,043,460
Equity transfer to other funds	0	0	(32,500)	(20,000)	0	0
RETAINED EARNINGS, END OF PERIOD	<u>\$100,820,985</u>	<u>\$92,669,278</u>	<u>\$30,771,190</u>	<u>\$27,323,084</u>	<u>\$2,132,336</u>	<u>\$1,091,844</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

Public Transportation Fund		Solid Waste Utility Fund		Parking Facilities Fund		Recreation Services Fund	
2001	2000	2001	2000	2001	2000	2001	2000
\$448,272	\$437,330	\$9,375,858	\$9,004,209	\$1,208,867	\$1,138,465	\$2,272,753	\$2,445,387
1,585,557	1,528,415	3,225,922	3,063,074	302,988	288,943	2,384,740	2,228,568
413,132	477,299	1,783,372	1,773,193	119,495	69,999	619,843	616,868
3,493	2,692	9,396	7,853	0	0	5,264	4,871
408,385	427,873	952,009	902,837	83,352	94,283	266,718	244,936
261,503	295,657	2,003,205	1,558,644	105,665	138,092	747,741	688,281
<u>2,672,070</u>	<u>2,731,936</u>	<u>7,973,904</u>	<u>7,305,601</u>	<u>611,500</u>	<u>591,317</u>	<u>4,024,306</u>	<u>3,783,524</u>
(2,223,798)	(2,294,606)	1,401,954	1,698,608	597,367	547,148	(1,751,553)	(1,338,137)
0	0	0	0	0	0	0	0
(384,958)	(203,960)	(1,375,474)	(1,285,397)	(611,006)	(608,744)	(240,225)	(220,926)
<u>(2,608,756)</u>	<u>(2,498,566)</u>	<u>26,480</u>	<u>413,211</u>	<u>(13,639)</u>	<u>(61,596)</u>	<u>(1,991,778)</u>	<u>(1,559,063)</u>
77,909	53,039	492,648	228,296	491,275	292,245	814,173	28,842
809,709	776,357	176,798	221,425	0	0	0	0
12,582	44,918	107,980	106,979	5	1,318	7,217	8,316
0	0	(226,209)	(246,425)	(497,740)	(528,672)	(214,014)	(1,902)
(790,220)	(104,518)	(154,060)	(27,112)	(461)	0	(33,112)	(14,136)
<u>0</u>	<u>0</u>	<u>(3,063)</u>	<u>(3,023)</u>	<u>(19,030)</u>	<u>(18,061)</u>	<u>(31,305)</u>	<u>0</u>
<u>109,980</u>	<u>769,796</u>	<u>394,094</u>	<u>280,140</u>	<u>(25,951)</u>	<u>(253,170)</u>	<u>542,959</u>	<u>21,120</u>
(2,498,776)	(1,728,770)	420,574	693,351	(39,590)	(314,766)	(1,448,819)	(1,537,943)
1,600,000	1,500,000	0	0	172,000	172,000	1,563,771	1,500,000
0	0	0	0	0	0	0	0
<u>1,600,000</u>	<u>1,500,000</u>	<u>0</u>	<u>0</u>	<u>172,000</u>	<u>172,000</u>	<u>1,563,771</u>	<u>1,500,000</u>
(898,776)	(228,770)	420,574	693,351	132,410	(142,766)	114,952	(37,943)
<u>3,092,585</u>	<u>0</u>	<u>46,988</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>47,250</u>	<u>0</u>
2,193,809	(228,770)	467,562	693,351	132,410	(142,766)	162,202	(37,943)
<u>254,037</u>	<u>203,960</u>	<u>0</u>	<u>0</u>	<u>3,964</u>	<u>3,964</u>	<u>226,028</u>	<u>183,208</u>
2,447,846	(24,810)	467,562	693,351	136,374	(138,802)	388,230	145,265
219,385	244,195	5,585,171	4,891,820	7,985,571	8,124,373	3,226,055	3,080,790
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$2,667,231</u>	<u>\$219,385</u>	<u>\$6,052,733</u>	<u>\$5,585,171</u>	<u>\$8,121,945</u>	<u>\$7,985,571</u>	<u>\$3,614,285</u>	<u>\$3,226,055</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	Railroad Fund		Storm Water Utility Fund		TOTAL	
	2001	2000	2001	2000	2001	2000
OPERATING REVENUES:						
Charges for services	\$450,675	\$367,302	\$1,148,601	\$1,141,471	\$94,412,321	\$90,927,896
OPERATING EXPENSES:						
Personal services	157,604	148,340	410,818	375,196	21,234,955	20,398,341
Materials, supplies, and power	40,129	41,977	52,485	61,024	41,476,274	39,093,306
Travel and training	851	894	1,200	483	90,103	87,298
Intragovernmental	19,783	18,669	86,373	70,590	4,947,851	4,680,322
Utilities, services, and miscellaneous	146,521	126,022	132,346	104,361	8,223,228	8,473,674
TOTAL OPERATING EXPENSES	364,888	335,902	683,222	611,654	75,972,411	72,732,941
OPERATING INCOME (LOSS) BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	85,787	31,400	465,379	529,817	18,439,910	18,194,955
				0	0	0
Payment-in-lieu-of-tax	0	0	0	0	(7,044,918)	(6,757,584)
Depreciation	(157,521)	(153,163)	(186,685)	(157,843)	(11,798,354)	(11,027,350)
OPERATING INCOME (LOSS)	(71,734)	(121,763)	278,694	371,974	(403,362)	410,021
NONOPERATING REVENUES (EXPENSES):						
Investment revenue	22,407	(219)	253,559	148,010	8,451,582	4,677,879
Revenue from other governmental units	0	0	0	0	1,008,183	1,003,765
Miscellaneous revenue	7	291	5,872	12,979	1,126,490	859,023
Interest expense	(2,398)	(876)	0	0	(4,860,611)	(4,843,149)
Loss on disposal of fixed assets	0	0	(2,050)	0	(1,062,857)	(219,100)
Miscellaneous expense	0	0	0	0	(252,149)	(197,350)
TOTAL NONOPERATING REVENUES (EXPENSES)	20,016	(804)	257,381	160,989	4,410,638	1,281,068
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(51,718)	(122,567)	536,075	532,963	4,007,276	1,691,089
OPERATING TRANSFERS:						
Operating transfers from other funds	50,000	50,000	0	0	3,939,771	3,776,000
Operating transfers to other funds	0	0	0	0	(50,000)	(50,000)
TOTAL OPERATING TRANSFERS	50,000	50,000	0	0	3,889,771	3,726,000
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTION	(1,718)	(72,567)	536,075	532,963	7,897,047	5,417,089
Capital contribution	61,980	0	8,500	0	6,254,799	0
NET INCOME (LOSS)	60,262	(72,567)	544,575	532,963	14,151,846	5,417,089
Amortization of contributed capital	0	0	71,248	32,170	2,637,056	2,440,581
NET INCOME (LOSS) TRANSFERRED TO RETAINED EARNINGS	60,262	(72,567)	615,823	565,133	16,788,902	7,857,670
RETAINED EARNINGS, BEGINNING OF PERIOD	420,435	493,002	5,138,816	4,573,683	143,659,639	135,821,969
Equity transfer to other funds	0	0	0	0	(32,500)	(20,000)
RETAINED EARNINGS, END OF PERIOD	\$480,697	\$420,435	\$5,754,639	\$5,138,816	\$160,416,041	\$143,659,639

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	Water and Electric Utility Fund		Sanitary Sewer Utility Fund		Regional Airport Fund	
	2001	2000	2001	2000	2001	2000
CASH FLOWS FROM OPERATING ACTIVITIES:						
Operating income (loss)	\$5,246,590	\$5,177,242	(\$225,334)	(\$325,876)	(\$1,043,885)	(\$985,542)
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation	6,186,871	5,795,728	2,223,419	2,188,543	432,195	413,046
Changes in assets and liabilities:						
Decrease (increase) in accounts receivable	(109,126)	196,677	(173,215)	49,027	(3,839)	4,760
Decrease (increase) in due from other funds	0	90,000	0	0	0	0
Decrease (increase) in loans receivable from other funds	(132,537)	26,731	0	0	0	0
Increase (decrease) in accounts payable	(656,040)	265,782	(399,318)	45,126	(26,937)	(123,922)
Increase (decrease) in accrued payroll	(27,819)	84,263	13,574	19,258	3,323	2,181
Decrease (increase) in inventory	309,471	(549,862)	0	0	0	0
Decrease (increase) in other assets	14,035	(1,550)	0	0	0	0
Increase (decrease) in accrued sales tax	(18,734)	4,478	0	0	0	0
Increase (decrease) in due to other funds	(14,717)	122,011	0	0	0	0
Increase (decrease) in other liabilities	(64,274)	6,036	22,195	0	496	8,313
Unrealized gain (loss) on cash equivalents	2,511,061	454,644	452,490	35,854	58,558	3,773
Other nonoperating revenue (expense)	795,610	604,423	191,589	79,144	5,628	655
Net cash provided by (used for) operating activities	<u>14,040,391</u>	<u>12,276,603</u>	<u>2,105,400</u>	<u>2,091,076</u>	<u>(574,461)</u>	<u>(676,736)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Operating transfers in	0	0	0	0	554,000	554,000
Operating transfers out	(50,000)	(50,000)	0	0	0	0
Operating grants	21,676	37,659	0	5,983	0	0
Equity transfer	0	0	(32,500)	(20,000)	0	0
Net cash provided by (used for) noncapital financing activities	<u>(28,324)</u>	<u>(12,341)</u>	<u>(32,500)</u>	<u>(14,017)</u>	<u>554,000</u>	<u>554,000</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Proceeds from bonds, loans, and capital leases	0	0	2,466,425	1,420,000	0	0
Debt service – interest payments	(3,000,454)	(3,229,577)	(984,338)	(909,290)	(18,557)	0
Debt service – principal and advance refunding payments	(2,853,183)	(2,713,184)	(562,612)	(327,613)	0	0
Acquisition and construction of capital assets	(9,206,674)	(8,127,582)	(5,685,005)	(7,797,393)	(1,321,152)	(386,589)
Decrease in construction contracts	(501,968)	(550,749)	(403,480)	(272,910)	(14,779)	(7,647)
Fiscal agent fees payments	(121,263)	(120,428)	(93,049)	(51,693)	0	0
Capital contributions	73,559	81,442	1,669,080	3,917,950	1,096,976	966,193
Proceeds from advances from other funds	0	0	0	0	343,816	0
Net cash provided by (used for) capital and related financing activities	<u>(15,609,983)</u>	<u>(14,660,078)</u>	<u>(3,592,979)</u>	<u>(4,020,949)</u>	<u>86,304</u>	<u>571,957</u>
CASH FLOWS FROM INVESTING ACTIVITIES –						
Interest received	<u>1,510,649</u>	<u>2,156,996</u>	<u>848,811</u>	<u>836,810</u>	<u>65,512</u>	<u>58,303</u>
Net cash provided by (used for) investing activities	<u>1,510,649</u>	<u>2,156,996</u>	<u>848,811</u>	<u>836,810</u>	<u>65,512</u>	<u>58,303</u>
Net increase (decrease) in cash and cash equivalents	(87,267)	(238,820)	(671,268)	(1,107,080)	131,355	507,524
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD						
	<u>39,632,490</u>	<u>39,871,310</u>	<u>11,510,020</u>	<u>12,617,100</u>	<u>1,024,392</u>	<u>516,868</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD						
	<u>\$39,545,223</u>	<u>\$39,632,490</u>	<u>\$10,838,752</u>	<u>\$11,510,020</u>	<u>\$1,155,747</u>	<u>\$1,024,392</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

Public Transportation Fund		Solid Waste Utility Fund		Parking Facilities Fund		Recreation Services Fund	
2001	2000	2001	2000	2001	2000	2001	2000
(\$2,608,756)	(\$2,498,566)	\$26,480	\$413,211	(\$13,639)	(\$61,596)	(\$1,991,778)	(\$1,559,063)
384,958	203,960	1,375,474	1,285,397	611,006	608,744	240,225	220,926
53,295	(32,106)	10,894	45,705	(6,272)	(11,117)	511	923
(15,846)	0	5,924	0	0	0	0	0
0	0	0	0	0	0	0	0
(2,905)	2,914	4,896	122,969	(12,467)	(299,426)	(10,571)	18,489
13,402	10,554	39,238	30,205	3,153	5,017	12,807	23,596
0	0	(87,622)	24,721	0	0	(5,145)	2,364
0	40,671	0	0	0	0	(141,987)	48,495
0	0	0	0	0	0	0	0
0	(173,819)	0	0	0	(147,395)	631,391	124,135
(32,712)	35,063	575,508	185,293	(5,456)	21,175	0	250
50,309	3,779	227,605	(13,657)	225,688	15,292	522,824	2,820
12,582	44,918	107,980	106,979	5	1,318	7,217	8,316
<u>(2,145,673)</u>	<u>(2,362,632)</u>	<u>2,286,377</u>	<u>2,200,823</u>	<u>802,018</u>	<u>132,012</u>	<u>(734,506)</u>	<u>(1,108,749)</u>
1,600,000	1,500,000	0	0	172,000	172,000	1,563,771	1,500,000
0	0	0	0	0	0	0	0
803,536	1,443,470	176,798	221,425	0	0	0	0
0	0	0	0	0	0	0	0
<u>2,403,536</u>	<u>2,943,470</u>	<u>176,798</u>	<u>221,425</u>	<u>172,000</u>	<u>172,000</u>	<u>1,563,771</u>	<u>1,500,000</u>
0	0	0	0	0	0	10,599,589	0
0	0	(227,769)	(236,783)	(501,773)	(518,903)	(74,775)	(2,338)
0	0	(176,674)	(166,674)	(332,161)	(312,161)	0	0
(3,650,666)	(303,964)	(1,658,245)	(1,338,482)	(32,048)	(75,145)	(1,537,323)	(615,728)
(15,000)	15,000	0	(49,664)	0	(1,006)	(88,476)	(12,777)
0	0	(286)	(246)	(2,236)	(1,267)	(36,284)	0
3,219,091	807,425	47,488	0	0	0	1,291,750	596,000
0	0	0	0	0	0	(410,766)	857,424
<u>(446,575)</u>	<u>518,461</u>	<u>(2,015,486)</u>	<u>(1,791,849)</u>	<u>(868,218)</u>	<u>(908,482)</u>	<u>9,743,715</u>	<u>822,581</u>
<u>33,899</u>	<u>35,664</u>	<u>275,617</u>	<u>232,098</u>	<u>281,479</u>	<u>280,296</u>	<u>233,642</u>	<u>14,980</u>
<u>33,899</u>	<u>35,664</u>	<u>275,617</u>	<u>232,098</u>	<u>281,479</u>	<u>280,296</u>	<u>233,642</u>	<u>14,980</u>
(154,813)	1,134,963	723,306	862,497	387,279	(324,174)	10,806,622	1,228,812
<u>1,160,677</u>	<u>25,714</u>	<u>3,505,008</u>	<u>2,642,511</u>	<u>4,232,885</u>	<u>4,557,059</u>	<u>1,277,581</u>	<u>48,769</u>
<u>\$1,005,864</u>	<u>\$1,160,677</u>	<u>\$4,228,314</u>	<u>\$3,505,008</u>	<u>\$4,620,164</u>	<u>\$4,232,885</u>	<u>\$12,084,203</u>	<u>\$1,277,581</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	Railroad Fund		Storm Water Utility Fund		TOTAL	
	2001	2000	2001	2000	2001	2000
CASH FLOWS FROM OPERATING ACTIVITIES:						
Operating income (loss)	(\$71,734)	(\$121,763)	\$278,694	\$371,974	(\$403,362)	\$410,021
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation	157,521	153,163	186,685	157,843	11,798,354	11,027,350
Changes in assets and liabilities:						
Decrease (increase) in accounts receivable	(69,755)	6,609	(13,731)	12,754	(311,238)	273,232
Decrease (increase) in due from other funds	0	0	0	0	(9,922)	90,000
Decrease (increase) in loans receivable from other funds	0	0	0	0	(132,537)	26,731
Increase (decrease) in accounts payable	13,549	9,486	(50,150)	41,681	(1,139,943)	83,099
Increase (decrease) in accrued payroll	2,855	(87)	(2,110)	12,598	58,423	187,585
Decrease (increase) in inventory	23,183	4,611	0	0	239,887	(518,166)
Decrease (increase) in other assets	0	0	0	0	(127,952)	87,616
Increase (decrease) in accrued sales tax	0	0	0	0	(18,734)	4,478
Increase (decrease) in due to other funds	0	(96,286)	0	0	616,674	(171,354)
Increase (decrease) in other liabilities	0	0	0	0	495,757	256,130
Unrealized gain (loss) on cash equivalents	4,661	414	118,370	7,878	4,171,566	510,797
Other nonoperating revenue (expense)	7	291	5,872	12,979	1,126,490	859,023
Net cash provided by (used for) operating activities	<u>60,287</u>	<u>(43,562)</u>	<u>523,630</u>	<u>617,707</u>	<u>16,363,463</u>	<u>13,126,542</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Operating transfers in	50,000	50,000	0	0	3,939,771	3,776,000
Operating transfers out	0	0	0	0	(50,000)	(50,000)
Operating grants	0	0	0	0	1,002,010	1,708,537
Equity transfer	0	0	0	0	(32,500)	(20,000)
Net cash provided by (used for) noncapital financing activities	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>4,859,281</u>	<u>5,414,537</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Proceeds from bonds, loans, and capital leases	136,000	0	0	0	13,202,014	1,420,000
Debt service – interest payments	(2,398)	(876)	0	0	(4,810,064)	(4,897,767)
Debt service – principal and advance refunding payments	(3,463)	0	0	0	(3,928,093)	(3,519,632)
Acquisition and construction of capital assets	(418,166)	(365,630)	(466,912)	(1,247,231)	(23,976,191)	(20,257,744)
Decrease in construction contracts	(88,660)	(34,213)	(30,536)	(127,043)	(1,142,899)	(1,041,009)
Fiscal agent fees payments	0	0	0	0	(253,118)	(173,634)
Capital contributions	367,742	342,032	74,909	261,883	7,840,595	6,972,925
Proceeds from advances from other funds	0	(20,445)	0	0	(66,950)	836,979
Net cash provided by (used for) capital and related financing activities	<u>(8,945)</u>	<u>(79,132)</u>	<u>(422,539)</u>	<u>(1,112,391)</u>	<u>(13,134,706)</u>	<u>(20,659,882)</u>
CASH FLOWS FROM INVESTING ACTIVITIES –						
Interest received	<u>17,109</u>	<u>762</u>	<u>142,563</u>	<u>143,385</u>	<u>3,409,281</u>	<u>3,759,294</u>
Net cash provided by (used for) investing activities	<u>17,109</u>	<u>762</u>	<u>142,563</u>	<u>143,385</u>	<u>3,409,281</u>	<u>3,759,294</u>
Net increase (decrease) in cash and cash equivalents	118,451	(71,932)	243,654	(351,299)	11,497,319	1,640,491
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD						
	<u>120,991</u>	<u>192,923</u>	<u>2,059,435</u>	<u>2,410,734</u>	<u>64,523,479</u>	<u>62,882,988</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD						
	<u>\$239,442</u>	<u>\$120,991</u>	<u>\$2,303,089</u>	<u>\$2,059,435</u>	<u>\$76,020,798</u>	<u>\$64,523,479</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	<u>Water and Electric Utility Fund</u>		<u>Sanitary Sewer Utility Fund</u>		<u>Regional Airport Fund</u>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS:						
Cash and cash equivalents	\$18,407,073	\$15,821,063	\$2,694,161	\$3,084,608	\$623,369	\$794,078
Restricted assets – cash and cash equivalents	<u>21,138,150</u>	<u>23,811,427</u>	<u>8,144,591</u>	<u>8,425,412</u>	<u>532,378</u>	<u>230,314</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>\$39,545,223</u>	<u>\$39,632,490</u>	<u>\$10,838,752</u>	<u>\$11,510,020</u>	<u>\$1,155,747</u>	<u>\$1,024,392</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES:						
Contributed sewer lines	\$0	\$0	\$1,660,780	\$3,387,793	\$0	\$0
Construction contracts payable	<u>1,006,717</u>	<u>501,968</u>	<u>382,745</u>	<u>403,480</u>	<u>709,266</u>	<u>14,779</u>
TOTAL NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES	<u>\$1,006,717</u>	<u>\$501,968</u>	<u>\$2,043,525</u>	<u>\$3,791,273</u>	<u>\$709,266</u>	<u>\$14,779</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

Public Transportation Fund		Solid Waste Utility Fund		Parking Facilities Fund		Recreation Services Fund	
<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
\$780,566	\$414,747	\$394,855	\$1,430,370	\$2,447,724	\$2,034,216	\$0	\$0
<u>225,298</u>	<u>745,930</u>	<u>3,833,459</u>	<u>2,074,638</u>	<u>2,172,440</u>	<u>2,198,669</u>	<u>12,084,203</u>	<u>1,277,581</u>
<u>\$1,005,864</u>	<u>\$1,160,677</u>	<u>\$4,228,314</u>	<u>\$3,505,008</u>	<u>\$4,620,164</u>	<u>\$4,232,885</u>	<u>\$12,084,203</u>	<u>\$1,277,581</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>15,360</u>	<u>15,000</u>	<u>248,570</u>	<u>0</u>	<u>1,210</u>	<u>0</u>	<u>811,662</u>	<u>88,476</u>
<u>\$15,360</u>	<u>\$15,000</u>	<u>\$248,570</u>	<u>\$0</u>	<u>\$1,210</u>	<u>\$0</u>	<u>\$811,662</u>	<u>\$88,476</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	Railroad Fund		Storm Water Utility Fund		TOTAL	
	2001	2000	2001	2000	2001	2000
RECONCILIATION OF CASH AND CASH EQUIVALENTS:						
Cash and cash equivalents	\$117,368	\$120,991	\$1,386,839	\$1,045,883	\$26,851,955	\$24,745,956
Restricted assets – cash and cash equivalents	122,074	0	916,250	1,013,552	49,168,843	39,777,523
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>\$239,442</u>	<u>\$120,991</u>	<u>\$2,303,089</u>	<u>\$2,059,435</u>	<u>\$76,020,798</u>	<u>\$64,523,479</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES:						
Contributed sewer lines	\$0	\$0	\$0	\$0	\$1,660,780	\$3,387,793
Construction contracts payable	928	88,660	119,309	30,536	3,295,767	1,142,899
TOTAL NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES	<u>\$928</u>	<u>\$88,660</u>	<u>\$119,309</u>	<u>\$30,536</u>	<u>\$4,956,547</u>	<u>\$4,530,692</u>

**CITY OF COLUMBIA, MISSOURI
WATER AND ELECTRIC UTILITY FUND**

ELECTRIC UTILITY
COMPARATIVE DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	2001	2000
OPERATING REVENUES:		
Residential sales	\$23,442,171	\$21,254,855
Commercial and industrial sales	31,298,480	30,771,192
Intragovernmental sales	568,742	560,888
Street lighting and traffic signs	593,282	576,157
Sales to public authorities	6,201,833	5,613,538
Miscellaneous	366,560	488,255
TOTAL OPERATING REVENUES	62,471,068	59,264,885
OPERATING EXPENSES:		
Production:		
Operations		
Supervision and engineering	40,854	48,636
Steam expenses	567,527	549,958
Electrical expenses	968,516	1,027,688
Miscellaneous steam power expenses	435,145	391,267
Fuel – cost	1,825,855	1,859,847
Fuel – gas	107,470	224,698
Total Operations	3,945,367	4,102,094
Maintenance		
Supervision and engineering	180,796	173,547
Maintenance of structures	77,699	70,827
Maintenance of boiler plants	767,658	769,561
Maintenance of electrical plant	365,267	388,009
Maintenance – other	38,012	70,898
Total Maintenance	1,429,432	1,472,842
Other:		
Purchased power	33,806,339	31,044,430
Transportation	7,360	7,556
Total Other	33,813,699	31,051,986
Total Production	39,188,498	36,626,922
Transmission and Distribution:		
Operations:		
Supervision and engineering	630,449	565,029
Station	345,589	296,862
Overhead line	588,364	550,649
Underground line	421,516	440,202
Street lighting and signal system	16,718	33,286
Meter services	330,394	376,797
Customer installation	27,803	24,730
Miscellaneous distribution	450,875	438,823
Transportation	221,670	207,263
Storeroom	164,716	232,886
Rents	36,670	36,604
Transmission of electricity	229,450	199,931
Total Operations	3,464,214	3,403,062

**CITY OF COLUMBIA, MISSOURI
WATER AND ELECTRIC UTILITY FUND**

ELECTRIC UTILITY
COMPARATIVE DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	2001	2000
Maintenance:		
Supervision and engineering	\$1,242	\$374
Maintenance of structures	124,439	89,127
Maintenance of station equipment	25,603	33,385
Maintenance of overhead lines	1,286,721	1,397,612
Maintenance of underground lines	244,673	189,692
Maintenance of line transformer	15,136	14,310
Maintenance of street lights and signal system	229,468	185,372
Maintenance of meters	3,093	3,131
Maintenance of miscellaneous distribution plant	4,358	15,750
Total Maintenance	1,934,733	1,928,753
Total Transmission and Distribution	5,398,947	5,331,815
Accounting and Collection:		
Meter reading	236,740	199,377
Customer records and collection	1,209,152	1,171,698
Uncollectible accounts	161,786	401,311
Total Accounting and Collection	1,607,678	1,772,386
Administrative and General:		
Salaries	358,184	357,458
Vacation and sick leave	0	0
Property insurance	268,589	274,463
Office supplies and expense	216,315	203,014
Communication services	186,365	198,330
Maintenance of communication equipment	16,207	23,906
Outside services employed	70,124	59,259
Miscellaneous general expense	295	240
Merchandise/jobbing and contract work	127,590	102,777
Demonstrating and selling	25,928	17,096
Energy conservation	392,944	394,936
Total Administrative and General	1,662,541	1,631,479
TOTAL OPERATING EXPENSES	47,857,664	45,362,602
OPERATING INCOME BEFORE PAYMENT- IN-LIEU-OF-TAX AND DEPRECIATION	\$14,613,404	\$13,902,283

**CITY OF COLUMBIA, MISSOURI
WATER AND ELECTRIC UTILITY FUND**

WATER UTILITY
COMPARATIVE DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
OPERATING REVENUES:		
Water	\$9,560,453	\$9,677,064
Miscellaneous	335,771	329,383
TOTAL OPERATING REVENUES	<u>9,896,224</u>	<u>10,006,447</u>
OPERATING EXPENSES:		
Production:		
Source of supply:		
Operating supervision and engineering	79,348	46,780
Operating labor and expense	527	1,356
Purchase of water for resale	7,457	9,205
Maintenance of wells	47,375	84,021
Miscellaneous	41,367	29,284
Total Source of Supply	<u>176,074</u>	<u>170,646</u>
Power and Pumping		
Supervision and engineering	150,437	184,821
Operating labor and expense	279,096	262,174
Maintenance of structures and improvements	330,011	288,728
Maintenance of pumping equipment	128,342	114,350
Power purchased	627,790	624,336
Miscellaneous	14,769	8,986
Total Power and Pumping	<u>1,530,445</u>	<u>1,483,395</u>
Purification:		
Supplies and expense	84,388	89,336
Labor	193,817	190,621
Chemicals	340,921	302,553
Maintenance of purification equipment	33,433	53,573
Total Purification	<u>652,559</u>	<u>636,083</u>
Total Production	<u>2,359,078</u>	<u>2,290,124</u>
Transmission and Distribution:		
Operations:		
Supervision and engineering	447,460	412,202
Maps and records	99,344	80,131
Transmission and distributions lines	140,974	190,593
Meter	122,216	121,505
Total Operations	<u>809,994</u>	<u>804,431</u>

**CITY OF COLUMBIA, MISSOURI
WATER AND ELECTRIC UTILITY FUND**

WATER UTILITY
COMPARATIVE DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
Maintenance:		
Supervision and engineering	\$65,245	\$66,224
Maintenance of structures and improvements	10,759	17,039
Maintenance of transmission/distribution lines	777,766	869,737
Maintenance of distribution reservoirs	0	1,638
Maintenance of services	403,953	348,528
Maintenance of meters	94,394	97,841
Maintenance of hydrants	(37,265)	59,565
Maintenance of miscellaneous plants	259	1,969
Total Maintenance	<u>1,315,111</u>	<u>1,462,541</u>
Other:		
Stores	123,493	134,232
Transportation	158,086	146,183
Total Other	<u>281,579</u>	<u>280,415</u>
Total Transmission and Distribution	<u>2,406,684</u>	<u>2,547,387</u>
Accounting and Collection:		
Meter reading	130,443	129,739
Billing and accounting	718,235	696,554
Uncollectible accounts	38,538	101,567
Total Accounting and Collection	<u>887,216</u>	<u>927,860</u>
Administrative and General:		
General office salaries	148,529	150,038
Insurance	146,660	135,502
Special service	2,795	18,544
Office supplies and expense	34,749	51,404
Miscellaneous	247	914
Energy conservation	45,291	56,403
Merchandise/jobbing and contract work	0	0
Total Administrative and General	<u>378,271</u>	<u>412,805</u>
TOTAL OPERATING EXPENSES	<u>6,031,249</u>	<u>6,178,176</u>
OPERATING INCOME BEFORE PAYMENT- IN-LIEU-OF-TAX AND DEPRECIATION	<u>\$3,864,975</u>	<u>\$3,828,271</u>

**CITY OF COLUMBIA, MISSOURI
SANITARY SEWER UTILITY FUND**

COMPARATIVE DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
OPERATING REVENUES:		
Charges for Services:		
Sewer charges	\$6,625,021	\$6,615,999
OPERATING EXPENSES:		
Administration:		
Personal services	604,748	586,272
Materials and supplies	24,864	28,591
Travel and training	2,843	2,842
Intragovernmental	676,721	519,581
Utilities, services, and miscellaneous	74,715	117,279
Total Administration	<u>1,383,891</u>	<u>1,254,565</u>
Treatment Plant:		
Personal services	1,248,402	1,227,211
Materials and supplies	417,085	412,762
Travel and training	2,916	2,752
Intragovernmental	45,543	42,909
Utilities, services and miscellaneous	525,205	819,298
Total Treatment Plant	<u>2,239,151</u>	<u>2,504,932</u>
Pump Stations:		
Personal services	74,976	50,636
Materials and supplies	21,012	14,746
Travel and training	30	100
Intragovernmental	682	191
Utilities, services, and miscellaneous	146,505	226,100
Total Pump Stations	<u>243,205</u>	<u>291,773</u>
Maintenance:		
Personal services	561,741	522,165
Materials and supplies	120,212	109,737
Travel and training	1,287	1,112
Intragovernmental	27,222	24,403
Utilities, services, and miscellaneous	50,227	44,645
Total Maintenance	<u>760,689</u>	<u>702,062</u>
TOTAL OPERATING EXPENSES	<u>4,626,936</u>	<u>4,753,332</u>
OPERATING INCOME BEFORE DEPRECIATION	<u>\$1,998,085</u>	<u>\$1,862,667</u>

**CITY OF COLUMBIA, MISSOURI
REGIONAL AIRPORT FUND**

COMPARATIVE DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
OPERATING REVENUES:		
Charges for Services:		
Commissions	\$169,634	\$169,148
Rentals	171,223	157,199
Landing fees	146,873	153,143
Law enforcement fees	<u>27,252</u>	<u>26,911</u>
TOTAL OPERATING REVENUES	<u>514,982</u>	<u>506,401</u>
OPERATING EXPENSES:		
Administration:		
Personal services	111,365	102,939
Materials and supplies	5,210	4,087
Travel and training	2,999	3,692
Intragovernmental	99,511	101,528
Utilities, services, and miscellaneous	<u>25,270</u>	<u>19,827</u>
Total Administration	<u>244,355</u>	<u>232,073</u>
Airfield Areas:		
Personal services	173,279	170,222
Materials and supplies	34,997	38,951
Intragovernmental	8,144	1,337
Utilities, services, and miscellaneous	<u>42,951</u>	<u>33,371</u>
Total Airfield Areas	<u>259,371</u>	<u>243,881</u>
Terminal Areas:		
Personal services	44,856	37,759
Materials and supplies	31,392	30,999
Intragovernmental	578	391
Utilities, services, and miscellaneous	<u>69,394</u>	<u>69,220</u>
Total Terminal Areas	<u>146,220</u>	<u>138,369</u>
Public Safety:		
Personal services	425,591	416,014
Materials and supplies	10,882	18,406
Travel and training	1,567	5,708
Intragovernmental	6,066	3,524
Utilities, services, and miscellaneous	<u>5,105</u>	<u>5,534</u>
Total Public Safety	<u>449,211</u>	<u>449,186</u>
Snow Removal:		
Personal services	5,137	4,898
Materials and supplies	13,695	6,559
Utilities, services, and miscellaneous	<u>8,683</u>	<u>3,931</u>
Total Snow Removal	<u>27,515</u>	<u>15,388</u>
TOTAL OPERATING EXPENSES	<u>1,126,672</u>	<u>1,078,897</u>
OPERATING LOSS BEFORE DEPRECIATION	<u>(\$611,690)</u>	<u>(\$572,496)</u>

**CITY OF COLUMBIA, MISSOURI
PUBLIC TRANSPORTATION FUND**

COMPARATIVE DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	2001	2000
OPERATING REVENUES:		
Charges for Services:		
Fares	\$151,225	\$146,591
School passes	15,175	15,278
Specials	1,473	1,130
University of Missouri Shuttle reimbursement	251,668	239,477
Paratransit	28,731	34,854
TOTAL OPERATING REVENUES	448,272	437,330
OPERATING EXPENSES:		
General Operations:		
Personal services	1,025,794	935,525
Materials and supplies	296,757	338,647
Travel and training	3,493	2,692
Intragovernmental	386,805	410,993
Utilities, services, and miscellaneous	203,047	227,353
Total General Operations	1,915,896	1,915,210
University of Missouri Shuttle Service:		
Personal services	133,789	173,923
Materials and supplies	41,462	73,498
Intragovernmental	7,911	5,043
Utilities, services, and miscellaneous	26,784	38,936
Total University of Missouri Shuttle Service	209,946	291,400
Paratransit:		
Personal services	425,974	418,967
Materials and supplies	74,913	65,154
Intragovernmental	13,669	11,837
Utilities, services, and miscellaneous	31,672	29,368
Total Paratransit	546,228	525,326
TOTAL OPERATING EXPENSES	2,672,070	2,731,936
OPERATING LOSS BEFORE DEPRECIATION	(\$2,223,798)	(\$2,294,606)

**CITY OF COLUMBIA, MISSOURI
SOLID WASTE UTILITY FUND**

COMPARATIVE DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
OPERATING REVENUES:		
Charges for Services:		
Collection charges	\$7,304,767	\$7,108,515
Landfill fees	1,925,546	1,648,985
Bag sales	41,426	51,785
Mosquito control	23,453	23,453
Miscellaneous	80,666	171,471
TOTAL OPERATING REVENUES	<u>9,375,858</u>	<u>9,004,209</u>
OPERATING EXPENSES:		
Administration:		
Personal services	295,022	292,596
Materials and supplies	13,562	13,150
Travel and training	3,291	2,301
Intragovernmental	751,542	698,912
Utilities, services, and miscellaneous	63,409	136,278
Total Administration	<u>1,126,826</u>	<u>1,143,237</u>
Commercial:		
Personal services	942,848	909,608
Materials and supplies	482,222	547,859
Travel and training	611	706
Intragovernmental,	75,233	77,069
Utilities, services, and miscellaneous	313,952	301,240
Total Commercial	<u>1,814,866</u>	<u>1,836,482</u>
Residential:		
Personal services	863,789	783,270
Materials and supplies	463,749	525,874
Travel and training	829	699
Intragovernmental	78,805	83,503
Utilities, services, and miscellaneous	186,701	177,979
Total Residential	<u>1,593,873</u>	<u>1,571,325</u>
Landfill:		
Personal services	689,620	626,705
Materials and supplies	497,413	372,771
Travel and training	2,258	1,280
Intragovernmental	24,306	22,951
Utilities, services, and miscellaneous	1,132,799	609,967
Total Landfill	<u>2,346,396</u>	<u>1,633,674</u>
Recycling:		
Personal services	413,544	432,266
Materials and supplies	325,929	312,987
Travel and training	2,407	2,867
Intragovernmental	22,123	20,402
Utilities, services, and miscellaneous	306,344	333,154
Total Recycling	<u>1,070,347</u>	<u>1,101,676</u>
Larvaciding:		
Personal services	21,099	18,629
Materials and supplies	497	552
Utilities, services, and miscellaneous	0	26
Total Larvaciding	<u>21,596</u>	<u>19,207</u>
TOTAL OPERATING EXPENSES	<u>7,973,904</u>	<u>7,305,601</u>
OPERATING INCOME BEFORE DEPRECIATION	<u>\$1,401,954</u>	<u>\$1,698,608</u>

**CITY OF COLUMBIA, MISSOURI
PARKING FACILITIES FUND**

COMPARATIVE DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	2001	2000
OPERATING REVENUES:		
Charges for Services:		
Meters	\$540,839	\$522,005
Garages	450,837	414,337
Reserved lots	196,472	183,613
Other	20,719	18,510
TOTAL OPERATING REVENUES	1,208,867	1,138,465
OPERATING EXPENSES:		
General Operations:		
Personal services	302,988	288,943
Materials and supplies	119,495	69,999
Intragovernmental	83,352	94,283
Utilities, services, and miscellaneous	105,665	138,092
TOTAL OPERATING EXPENSES	611,500	591,317
OPERATING INCOME BEFORE DEPRECIATION	\$597,367	\$547,148

**CITY OF COLUMBIA, MISSOURI
RECREATION SERVICES FUND**

COMPARATIVE DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	2001	2000
OPERATING REVENUES:		
Fees and admissions	\$1,406,105	\$1,514,606
Facility user charges	129,788	126,399
Golf course improvement fees	154,905	149,525
Miscellaneous	581,955	654,857
TOTAL OPERATING REVENUES	2,272,753	2,445,387
OPERATING EXPENSES:		
Recreation Services:		
Personal services	1,901,385	1,756,225
Materials and supplies	401,371	406,641
Travel and training	4,385	3,696
Intragovernmental	254,651	236,224
Utilities, services, and miscellaneous	486,514	471,034
Total Recreation Services	3,048,306	2,873,820
Maintenance:		
Personal services	483,355	472,343
Materials and supplies	218,472	210,227
Travel and training	879	1,175
Intragovernmental	12,067	8,712
Utilities, services, and miscellaneous	261,227	217,247
Total Maintenance	976,000	909,704
TOTAL OPERATING EXPENSES	4,024,306	3,783,524
OPERATING LOSS BEFORE DEPRECIATION	(\$1,751,553)	(\$1,338,137)

**CITY OF COLUMBIA, MISSOURI
RAILROAD FUND**

COMPARATIVE DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
OPERATING REVENUES:		
Switching fees	\$386,306	\$327,191
Miscellaneous	<u>64,369</u>	<u>40,111</u>
TOTAL OPERATING REVENUES	<u>450,675</u>	<u>367,302</u>
OPERATING EXPENSES:		
Administration:		
Personal services	631	0
Materials and supplies	1,692	7,085
Travel and training	833	894
Utilities, services, and miscellaneous	<u>45,124</u>	<u>41,557</u>
Total Administration	<u>48,280</u>	<u>49,536</u>
Transportation:		
Personal services	101,982	88,549
Materials and supplies	27,152	23,398
Utilities, services, and miscellaneous	<u>78,788</u>	<u>54,959</u>
Total Transportation	<u>207,922</u>	<u>166,906</u>
Maintenance of Way:		
Personal services	54,991	59,791
Materials and supplies	11,285	11,494
Travel and training	18	0
Utilities, services, and miscellaneous	<u>42,392</u>	<u>48,175</u>
Total Maintenance of Way	<u>108,686</u>	<u>119,460</u>
TOTAL OPERATING EXPENSES	<u>364,888</u>	<u>335,902</u>
OPERATING INCOME BEFORE DEPRECIATION	<u><u>\$85,787</u></u>	<u><u>\$31,400</u></u>

**CITY OF COLUMBIA, MISSOURI
STORM WATER UTILITY FUND**

COMPARATIVE DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
OPERATING REVENUES:		
Charges for services:		
Utility charges	<u>\$1,148,601</u>	<u>\$1,141,471</u>
OPERATING EXPENSES:		
General Operations:		
Personal services	184,994	164,873
Materials and supplies	3,072	6,477
Travel and training	700	483
Intragovernmental	74,852	65,121
Utilities, services, and miscellaneous	<u>62,002</u>	<u>43,124</u>
Total General Operations	<u>325,620</u>	<u>280,078</u>
Field Operations:		
Personal services	225,824	210,323
Materials and supplies	49,413	54,547
Intragovernmental	11,521	5,469
Utilities, services, and miscellaneous	<u>70,344</u>	<u>61,237</u>
Total Field Operations	<u>357,102</u>	<u>331,576</u>
TOTAL OPERATING EXPENSES	<u>682,722</u>	<u>611,654</u>
OPERATING INCOME BEFORE DEPRECIATION	<u>\$465,879</u>	<u>\$529,817</u>

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Custodial and Maintenance Services Fund - to account for the provision of custodial services and building maintenance used by other city departments.

Utility Customer Services Fund - to account for utility accounts receivable billing and customer services provided by the Finance Department to the Water and Electric, Sanitary Sewer, Solid Waste and Storm Water utilities.

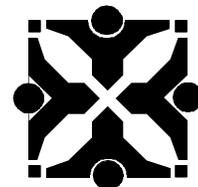
Information Services Fund - to account for the provision of hardware infrastructure to support the computing requirements of the City, as well as developing or implementing software to improve the operating efficiencies of the departments within the City.

Public Communications Fund - to account for the provision of printing press, xerox, interdepartmental mail, and postage services to other city departments, Columbia On-line Information Network and cable television operations.

Fleet Operations Fund - to account for operating a maintenance facility for automotive equipment, and for fuel used by some city departments.

Self Insurance Reserve Fund - to account for the reserves established and held in trust for the Special Obligation Bonds issued for the City's self insurance program, and to account for the payment of property and casualty losses, and uninsured workers' compensation claims.

Employee Benefit Fund - to account for the City of Columbia's self-insurance program for health, disability and life insurance for covered city employees. Other employee benefits accounted for in this fund include retirement sick leave, medical services, service awards, cafeteria plan and employee health/wellness.



**CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS**

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

ASSETS	Custodial and Maintenance Service Fund		Utility Customer Services Fund		Information Services Fund	
	2001	2000	2001	2000	2001	2000
CURRENT ASSETS:						
Cash and cash equivalents	\$742,779	\$575,207	\$606,227	\$385,771	\$1,232,484	\$1,049,376
Accounts receivable	0	0	94,967	15,047	5,795	5,769
Accrued interest	4,785	6,173	3,854	4,190	8,047	11,433
Due from other funds	0	0	0	0	0	0
Inventory	5,259	5,831	0	0	54,410	93,512
Other assets	500	583	0	0	0	0
Total Current Assets	753,323	587,794	705,048	405,008	1,300,736	1,160,090
OTHER ASSETS:						
Unamortized costs	0	0	0	0	0	(59)
Investments	0	0	0	0	0	0
Total Other Assets	0	0	0	0	0	(59)
FIXED ASSETS:						
Property, plant, and equipment	130,045	111,407	110,602	110,849	4,394,295	4,314,910
Accumulated depreciation	(38,507)	(33,973)	(65,329)	(65,581)	(3,887,806)	(3,582,055)
Net Plant in Service	91,538	77,434	45,273	45,268	506,489	732,855
Construction in progress	0	0	0	0	0	0
Net Fixed Assets	91,538	77,434	45,273	45,268	506,489	732,855
TOTAL ASSETS	\$844,861	\$665,228	\$750,321	\$450,276	\$1,807,225	\$1,892,886
LIABILITIES AND FUND EQUITY						
CURRENT LIABILITIES:						
Accounts payable	\$6,445	\$52,944	\$9,104	\$4,394	\$48,041	\$29,102
Interest payable	0	0	0	0	0	0
Accrued payroll and payroll taxes	29,523	29,632	28,285	31,490	120,035	106,070
Due to other funds	0	0	0	0	0	0
Advances from other funds	0	0	0	0	0	0
Obligations under capital leases current maturities	0	0	0	0	136,601	229,416
Other liabilities	6,288	12,652	0	0	0	0
Total Current Liabilities	42,256	95,228	37,389	35,884	304,677	364,588
LONG-TERM LIABILITIES:						
Obligations under capital leases	0	0	0	0	0	136,601
Special obligation bonds payable	0	0	0	0	0	0
Incurred but not reported claims	0	0	0	0	0	0
Total Long-Term Liabilities	0	0	0	0	0	136,601
TOTAL LIABILITIES	42,256	95,228	37,389	35,884	304,677	501,189
FUND EQUITY:						
Contributed capital	380,000	380,000	0	0	434,763	434,763
Retained earnings (deficit)	422,605	190,000	712,932	414,392	1,067,785	956,934
TOTAL FUND EQUITY	802,605	570,000	712,932	414,392	1,502,548	1,391,697
LIABILITIES AND FUND EQUITY	\$844,861	\$665,228	\$750,321	\$450,276	\$1,807,225	\$1,892,886

CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

Public Communications Fund		Fleet Operations Fund		Self Insurance Reserve Fund	
<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
\$836,941	\$623,408	\$0	\$121,171	\$0	\$0
76	0	27,281	18,889	0	0
5,452	6,832	0	1,970	190,019	233,482
25,600	0	0	0	0	0
18,163	23,764	380,345	411,889	0	0
0	0	0	0	0	0
<u>886,232</u>	<u>654,004</u>	<u>407,626</u>	<u>553,919</u>	<u>190,019</u>	<u>233,482</u>
0	0	0	0	270,869	311,489
0	0	0	0	33,590,844	30,623,100
0	0	0	0	33,861,713	30,934,589
261,903	259,861	537,284	482,885	19,516	19,516
(179,607)	(164,650)	(273,205)	(245,876)	(16,388)	(15,749)
82,296	95,211	264,079	237,009	3,128	3,767
0	0	0	0	0	0
<u>82,296</u>	<u>95,211</u>	<u>264,079</u>	<u>237,009</u>	<u>3,128</u>	<u>3,767</u>
<u>\$968,528</u>	<u>\$749,215</u>	<u>\$671,705</u>	<u>\$790,928</u>	<u>\$34,054,860</u>	<u>\$31,171,838</u>
\$34,718	\$111,198	\$115,991	\$77,440	\$53,067	\$42,291
0	0	307	0	38,733	74,693
19,334	21,498	80,599	70,614	7,444	7,818
0	0	78,377	6,300	136,833	12,609
0	0	33,841	66,071	0	0
0	0	0	0	0	0
0	8	0	0	0	0
<u>54,052</u>	<u>132,704</u>	<u>309,115</u>	<u>220,425</u>	<u>236,077</u>	<u>137,411</u>
0	0	0	0	0	0
0	0	0	0	24,977,566	24,977,566
0	0	0	0	828,069	877,650
0	0	0	0	25,805,635	25,855,216
<u>54,052</u>	<u>132,704</u>	<u>309,115</u>	<u>220,425</u>	<u>26,041,712</u>	<u>25,992,627</u>
0	0	281,705	281,234	0	0
914,476	616,511	80,885	289,269	8,013,148	5,179,211
914,476	616,511	362,590	570,503	8,013,148	5,179,211
<u>\$968,528</u>	<u>\$749,215</u>	<u>\$671,705</u>	<u>\$790,928</u>	<u>\$34,054,860</u>	<u>\$31,171,838</u>

**CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS**

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

ASSETS	Employee Benefit Fund		TOTAL	
	2001	2000	2001	2000
CURRENT ASSETS:				
Cash and cash equivalents	\$4,287,981	\$4,454,270	\$7,706,412	\$7,209,203
Accounts receivable	212,126	267,760	340,245	307,465
Accrued interest	28,372	49,559	240,529	313,639
Due from other funds	0	0	25,600	0
Inventory	0	0	458,177	534,996
Other assets	0	0	500	583
Total Current Assets	<u>4,528,479</u>	<u>4,771,589</u>	<u>8,771,463</u>	<u>8,365,886</u>
OTHER ASSETS:				
Unamortized costs	0	0	270,869	311,430
Investments	0	6,000	33,590,844	30,629,100
Total Other Assets	<u>0</u>	<u>6,000</u>	<u>33,861,713</u>	<u>30,940,530</u>
FIXED ASSETS:				
Property, plant, and equipment	0	0	5,453,645	5,299,428
Accumulated depreciation	0	0	(4,460,842)	(4,107,884)
Net Plant in Service	<u>0</u>	<u>0</u>	<u>992,803</u>	<u>1,191,544</u>
Construction in progress	0	0	0	0
Net Fixed Assets	<u>0</u>	<u>0</u>	<u>992,803</u>	<u>1,191,544</u>
TOTAL ASSETS	<u><u>\$4,528,479</u></u>	<u><u>\$4,777,589</u></u>	<u><u>\$43,625,979</u></u>	<u><u>\$40,497,960</u></u>
LIABILITIES AND FUND EQUITY				
CURRENT LIABILITIES:				
Accounts payable	\$108,931	\$46,719	\$376,297	\$364,088
Interest payable	0	0	39,040	74,693
Accrued payroll and payroll taxes	8,945	7,322	294,165	274,444
Due to other funds	0	0	215,210	18,909
Advances from other funds	0	0	33,841	66,071
Obligations under capital leases				
current maturities	0	0	136,601	229,416
Other liabilities	52,154	58,444	58,442	71,104
Total Current Liabilities	<u>170,030</u>	<u>112,485</u>	<u>1,153,596</u>	<u>1,098,725</u>
LONG-TERM LIABILITIES:				
Obligations under capital leases	0	0	0	136,601
Special obligation bonds payable	0	0	24,977,566	24,977,566
Incurred but not reported claims	766,142	743,067	1,594,211	1,620,717
Total Long-Term Liabilities	<u>766,142</u>	<u>743,067</u>	<u>26,571,777</u>	<u>26,734,884</u>
TOTAL LIABILITIES	<u>936,172</u>	<u>855,552</u>	<u>27,725,373</u>	<u>27,833,609</u>
FUND EQUITY:				
Contributed capital	0	0	1,096,468	1,095,997
Retained earnings (deficit)	3,592,307	3,922,037	14,804,138	11,568,354
TOTAL FUND EQUITY	<u>3,592,307</u>	<u>3,922,037</u>	<u>15,900,606</u>	<u>12,664,351</u>
LIABILITIES AND FUND EQUITY	<u><u>\$4,528,479</u></u>	<u><u>\$4,777,589</u></u>	<u><u>\$43,625,979</u></u>	<u><u>\$40,497,960</u></u>

**CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	Custodial and Maintenance Service Fund		Utility Customer Services Fund		Information Services Fund	
	2001	2000	2001	2000	2001	2000
OPERATING REVENUES:						
Charges for services	\$816,252	\$796,279	\$1,192,047	\$1,147,792	\$2,944,383	\$2,726,965
OPERATING EXPENSES:						
Personal services	338,821	345,331	397,364	404,394	1,306,845	1,272,757
Materials and supplies	79,628	60,979	236,086	223,676	172,267	146,634
Travel and training	0	0	2,572	3,130	55,842	77,382
Intragovernmental	43,648	40,685	291,796	446,096	374,089	143,664
Utilities, services, and miscellaneous	192,686	155,748	81,535	47,229	704,664	694,877
TOTAL OPERATING EXPENSES	654,783	602,743	1,009,353	1,124,525	2,613,707	2,335,314
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	161,469	193,536	182,694	23,267	330,676	391,651
Depreciation	(6,334)	(4,722)	(3,811)	(3,235)	(342,734)	(446,755)
OPERATING INCOME (LOSS)	155,135	188,814	178,883	20,032	(12,058)	(55,104)
NONOPERATING REVENUES (EXPENSES):						
Investment revenue	77,246	33,519	61,053	26,123	133,420	70,682
Miscellaneous revenue	649	229	58,604	1,504	215	184
Interest expense	(225)	(160)	0	0	(10,726)	(49,463)
Loss on disposal of fixed assets	(200)	0	0	(600)	0	0
Miscellaneous expense	0	0	0	0	0	0
TOTAL NONOPERATING REVENUES (EXPENSES)	77,470	33,588	119,657	27,027	122,909	21,403
INCOME (LOSS) BEFORE OPERATING TRANSFERS	232,605	222,402	298,540	47,059	110,851	(33,701)
OPERATING TRANSFERS – operating transfers from other funds	0	0	0	0	0	0
TOTAL OPERATING TRANSFERS	0	0	0	0	0	0
NET INCOME (LOSS) BEFORE CONTRIBUTED CAPITAL	232,605	222,402	298,540	47,059	110,851	(33,701)
Contributed capital	0	0	0	0	0	0
NET INCOME (LOSS)	232,605	222,402	298,540	47,059	110,851	(33,701)
RETAINED EARNINGS (DEFICIT), BEGINNING OF PERIOD	190,000	(13,320)	414,392	367,333	956,934	990,635
Equity transfers from other funds	0	(19,082)	0	0	0	0
RETAINED EARNINGS (DEFICIT), END OF PERIOD	<u>\$422,605</u>	<u>\$190,000</u>	<u>\$712,932</u>	<u>\$414,392</u>	<u>\$1,067,785</u>	<u>\$956,934</u>

**CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

Public Communications Fund		Fleet Operations Fund		Self Insurance Reserve Fund	
2001	2000	2001	2000	2001	2000
\$867,291	\$692,039	\$3,126,508	\$3,213,538	\$1,575,000	\$1,500,000
274,299	256,098	1,026,538	964,118	95,229	97,925
258,813	232,648	1,967,720	1,936,101	5,523	3,508
639	298	4,871	2,216	4,675	6,237
55,179	50,320	271,798	259,187	39,822	32,464
54,483	47,636	48,027	40,778	1,832,742	1,546,822
<u>643,413</u>	<u>587,000</u>	<u>3,318,954</u>	<u>3,202,400</u>	<u>1,977,991</u>	<u>1,686,956</u>
223,878	105,039	(192,446)	11,138	(402,991)	(186,956)
(14,957)	(15,739)	(27,329)	(23,365)	(639)	(399)
<u>208,921</u>	<u>89,300</u>	<u>(219,775)</u>	<u>(12,227)</u>	<u>(403,630)</u>	<u>(187,355)</u>
87,394	38,901	0	15,092	4,102,252	2,035,912
1,650	409	9,764	11,060	0	0
0	0	(991)	0	(824,065)	(998,832)
0	0	0	(1,500)	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(40,620)</u>	<u>(40,620)</u>
<u>89,044</u>	<u>39,310</u>	<u>8,773</u>	<u>24,652</u>	<u>3,237,567</u>	<u>996,460</u>
<u>297,965</u>	<u>128,610</u>	<u>(211,002)</u>	<u>12,425</u>	<u>2,833,937</u>	<u>809,105</u>
0	20,000	0	0	0	0
0	20,000	0	0	0	0
<u>297,965</u>	<u>148,610</u>	<u>(211,002)</u>	<u>12,425</u>	<u>2,833,937</u>	<u>809,105</u>
0	0	2,618	0	0	0
<u>297,965</u>	<u>148,610</u>	<u>(208,384)</u>	<u>12,425</u>	<u>2,833,937</u>	<u>809,105</u>
616,511	467,901	289,269	276,844	5,179,211	4,370,106
0	0	0	0	0	0
<u>\$914,476</u>	<u>\$616,511</u>	<u>\$80,885</u>	<u>\$289,269</u>	<u>\$8,013,148</u>	<u>\$5,179,211</u>

**CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	Employee Benefit Fund		TOTAL	
	2001	2000	2001	2000
OPERATING REVENUES:				
Charges for services	\$5,682,494	\$5,587,405	\$16,203,975	\$15,664,018
OPERATING EXPENSES:				
Personal services	276,907	188,477	3,716,003	3,529,100
Materials and supplies	27,143	22,412	2,747,180	2,625,958
Travel and training	1,389	1,645	69,988	90,908
Intragovernmental	44,282	31,180	1,120,614	1,003,596
Utilities, services, and miscellaneous	7,363,587	6,535,706	10,277,724	9,068,796
TOTAL OPERATING EXPENSES	7,713,308	6,779,420	17,931,509	16,318,358
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(2,030,814)	(1,192,015)	(1,727,534)	(654,340)
Depreciation	0	0	(395,804)	(494,215)
OPERATING INCOME (LOSS)	(2,030,814)	(1,192,015)	(2,123,338)	(1,148,555)
NONOPERATING REVENUES (EXPENSES):				
Investment revenue	491,098	292,186	4,952,463	2,512,415
Miscellaneous revenue	1,209,986	1,267,666	1,280,868	1,281,052
Interest expense	0	0	(836,007)	(1,048,455)
Loss on disposal of fixed assets	0	0	(200)	(2,100)
Miscellaneous expense	0	0	(40,620)	(40,620)
TOTAL NONOPERATING REVENUES (EXPENSES)	1,701,084	1,559,852	5,356,504	2,702,292
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(329,730)	367,837	3,233,166	1,553,737
OPERATING TRANSFERS – operating transfers from other funds	0	0	0	20,000
TOTAL OPERATING TRANSFERS	0	0	0	20,000
NET INCOME (LOSS) BEFORE CONTRIBUTED CAPITAL	(329,730)	367,837	3,233,166	1,573,737
Contributed capital	0	0	2,618	0
NET INCOME (LOSS)	(329,730)	367,837	3,235,784	1,573,737
RETAINED EARNINGS (DEFICIT), BEGINNING OF PERIOD	3,922,037	3,188,811	11,568,354	9,648,310
Equity transfers from other funds	0	365,389	0	346,307
RETAINED EARNINGS (DEFICIT), END OF PERIOD	<u>\$3,592,307</u>	<u>\$3,922,037</u>	<u>\$14,804,138</u>	<u>\$11,568,354</u>

**CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	Custodial and Maintenance Service Fund		Utility Customer Services Fund		Information Services Fund	
	2001	2000	2001	2000	2001	2000
CASH FLOWS FROM OPERATING ACTIVITIES:						
Operating income (loss)	\$155,135	\$188,814	\$178,883	\$20,032	(\$12,058)	(\$55,104)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:						
Depreciation	6,334	4,722	3,811	3,235	342,734	446,755
Changes in assets and liabilities:						
Decrease (increase) in accts receivable	0	0	(79,920)	1,864	(26)	(5)
Decrease (increase) in due from other funds	0	0	0	0	0	0
Decrease (increase) in inventory	572	(1,050)	0	0	39,102	4,260
Decrease (increase) in other assets	83	(83)	0	0	(59)	2,785
Increase (decrease) in accounts payable	(46,499)	5,450	4,710	(5,378)	18,939	(104,557)
Increase (decrease) in accrued payroll	(109)	(162)	(3,205)	3,123	13,965	(8,279)
Increase (decrease) in due other funds	0	0	0	0	0	0
Increase (decrease) in other liabilities	(6,364)	12,652	0	0	0	0
Unrealized gain (loss) on cash equivalents	37,701	2,005	30,954	1,444	62,955	3,910
Other nonoperating revenue	649	229	58,604	1,504	215	184
Net cash provided by (used for) operating activities	<u>147,502</u>	<u>212,577</u>	<u>193,837</u>	<u>25,824</u>	<u>465,767</u>	<u>289,949</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Operating transfers out	0	0	0	0	0	0
Equity transfer	0	(19,082)	0	0	0	0
Net cash provided by (used for) noncapital financing activities	<u>0</u>	<u>(19,082)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Debt service – interest	(225)	(160)	0	0	(10,726)	(49,463)
Debt service – principal	0	0	0	0	(229,416)	(191,815)
Acquisition and construction of capital assets	(20,638)	(9,639)	(3,816)	(9,210)	(116,368)	(169,254)
Contributed capital	0	0	0	0	0	0
Proceeds from advances from other funds	0	0	0	0	0	0
Net cash provided by (used for) capital and related financing act.	<u>(20,863)</u>	<u>(9,799)</u>	<u>(3,816)</u>	<u>(9,210)</u>	<u>(356,510)</u>	<u>(410,532)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest received	40,933	29,181	30,435	24,030	73,851	66,899
Purchase of investments	0	0	0	0	0	0
Sale of investments	0	0	0	0	0	0
Net cash provided by (used for) investing activities	<u>40,933</u>	<u>29,181</u>	<u>30,435</u>	<u>24,030</u>	<u>73,851</u>	<u>66,899</u>
Net increase (decrease) in cash and cash equivalents	167,572	212,877	220,456	40,644	183,108	(53,684)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>575,207</u>	<u>362,330</u>	<u>385,771</u>	<u>345,127</u>	<u>1,049,376</u>	<u>1,103,060</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>\$742,779</u></u>	<u><u>\$575,207</u></u>	<u><u>\$606,227</u></u>	<u><u>\$385,771</u></u>	<u><u>\$1,232,484</u></u>	<u><u>\$1,049,376</u></u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS:						
Cash and cash equivalents	<u>\$742,779</u>	<u>\$575,207</u>	<u>\$606,227</u>	<u>\$385,771</u>	<u>\$1,232,484</u>	<u>\$1,049,376</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>\$742,779</u></u>	<u><u>\$575,207</u></u>	<u><u>\$606,227</u></u>	<u><u>\$385,771</u></u>	<u><u>\$1,232,484</u></u>	<u><u>\$1,049,376</u></u>

**CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS**

COMPARATIVE COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

<u>Public Communications Fund</u>		<u>Fleet Operations Fund</u>		<u>Self Insurance Reserve Fund</u>	
<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
\$208,921	\$89,300	(\$219,775)	(\$12,227)	(\$403,630)	(\$187,355)
14,957	15,739	27,329	23,365	639	399
(76)	0	(8,392)	2,991	0	0
(25,600)	0	0	0	0	0
5,601	11,514	31,544	(58,691)	0	0
0	0	0	1,352	0	0
(76,480)	4,458	38,551	(56,337)	(38,805)	(130,886)
(2,164)	8,296	9,985	94	(374)	1,825
0	0	72,077	0	124,224	12,609
(8)	8	0	0	0	0
42,663	2,264	(3,310)	552	0	0
1,650	409	9,764	11,060	0	0
<u>169,464</u>	<u>131,988</u>	<u>(42,227)</u>	<u>(87,841)</u>	<u>(317,946)</u>	<u>(303,408)</u>
0	20,000	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>20,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	(684)	0	(860,025)	(994,653)
0	0	0	(30,696)	0	0
(2,042)	(21,533)	(54,399)	(59,793)	0	(4,166)
0	0	3,089	8,346	0	0
0	0	(32,230)	0	0	0
<u>(2,042)</u>	<u>(21,533)</u>	<u>(84,224)</u>	<u>(82,143)</u>	<u>(860,025)</u>	<u>(998,819)</u>
46,111	34,638	5,280	15,720	4,145,715	2,034,459
0	0	0	0	(9,064,195)	(4,396,399)
0	0	0	0	6,096,451	3,434,595
<u>46,111</u>	<u>34,638</u>	<u>5,280</u>	<u>15,720</u>	<u>1,177,971</u>	<u>1,072,655</u>
213,533	165,093	(121,171)	(154,264)	0	(229,572)
<u>623,408</u>	<u>458,315</u>	<u>121,171</u>	<u>275,435</u>	<u>0</u>	<u>229,572</u>
<u>\$836,941</u>	<u>\$623,408</u>	<u>\$0</u>	<u>\$121,171</u>	<u>\$0</u>	<u>\$0</u>
<u>\$836,941</u>	<u>\$623,408</u>	<u>\$0</u>	<u>\$121,171</u>	<u>\$0</u>	<u>\$0</u>
<u>\$836,941</u>	<u>\$623,408</u>	<u>\$0</u>	<u>\$121,171</u>	<u>\$0</u>	<u>\$0</u>

**CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS**

**COMPARATIVE COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000**

	Employee Benefit		TOTAL	
	Fund			
	2001	2000	2001	2000
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	(\$2,030,814)	(\$1,192,015)	(\$2,123,338)	(\$1,148,555)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	0	0	395,804	494,215
Changes in assets and liabilities:				
Decrease (increase) in accts receivable	78,709	(66,205)	(9,705)	(61,355)
Decrease (increase) in due from other funds	0	0	(25,600)	0
Decrease (increase) in inventory	0	0	76,819	(43,967)
Decrease (increase) in other assets	0	0	24	4,054
Increase (decrease) in accounts payable	62,212	38,653	(37,372)	(248,597)
Increase (decrease) in accrued payroll	41,991	1,202	60,089	6,099
Increase (decrease) in due other funds	0	0	196,301	12,609
Increase (decrease) in other liabilities	(46,658)	(6,458)	(53,030)	6,202
Unrealized gain (loss) on cash equivalents	0	0	170,963	10,175
Other nonoperating revenue	1,209,986	1,267,666	1,280,868	1,281,052
Net cash provided by (used for) operating activities	<u>(684,574)</u>	<u>42,843</u>	<u>(68,177)</u>	<u>311,932</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers out	0	0	0	20,000
Equity transfer	0	365,389	0	346,307
Net cash provided by (used for) noncapital financing activities	<u>0</u>	<u>365,389</u>	<u>0</u>	<u>366,307</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Debt service – interest	0	0	(871,660)	(1,044,276)
Debt service – principal	0	0	(229,416)	(222,511)
Acquisition and construction of capital assets	0	0	(197,263)	(273,595)
Contributed capital	0	0	3,089	8,346
Proceeds from advances from other funds	0	0	(32,230)	0
Net cash provided by (used for) capital and related financing act.	<u>0</u>	<u>0</u>	<u>(1,327,480)</u>	<u>(1,532,036)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received	512,285	281,484	4,854,610	2,486,411
Purchase of investments	0	(2,000)	(9,064,195)	(4,398,399)
Sale of investments	6,000	3,000	6,102,451	3,437,595
Net cash provided by (used for) investing activities	<u>518,285</u>	<u>282,484</u>	<u>1,892,866</u>	<u>1,525,607</u>
Net increase (decrease) in cash and cash equivalents	(166,289)	690,716	497,209	671,810
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>4,454,270</u>	<u>3,763,554</u>	<u>7,209,203</u>	<u>6,537,393</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>\$4,287,981</u></u>	<u><u>\$4,454,270</u></u>	<u><u>\$7,706,412</u></u>	<u><u>\$7,209,203</u></u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS:				
Cash and cash equivalents	<u>\$4,287,981</u>	<u>\$4,454,270</u>	<u>\$7,706,412</u>	<u>\$7,209,203</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>\$4,287,981</u></u>	<u><u>\$4,454,270</u></u>	<u><u>\$7,706,412</u></u>	<u><u>\$7,209,203</u></u>

TRUST FUNDS

Trust funds are used to account for assets held by the government in a trustee capacity.

Police and Firefighters' Retirement Funds - These funds are used to account for the accumulation of resources for pension benefit payments to qualified police and firefighter personnel.

Designated Loan & Special Tax Bill Investment Fund - This fund is used to account for the purchase of all special assessment tax bills. The fund also makes loans and advances to other funds.

Conley Poor Fund - This fund is used to account for resources for a trust that was established primarily for food and medical payments for indigent persons of Columbia, Missouri.

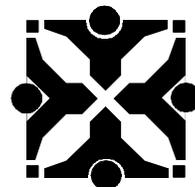
Thomas E. Lee Trust Fund - This fund is used to account for resources for a trust that was established for payments to indigent persons of Columbia, Missouri.

Contributions Fund - This fund is used to account for all gifts, bequests, or other funds derived from property which may have been purchased or held in trust by or for the City of Columbia, Missouri. Resources in this fund shall only be used for parks and other recreational property or facilities.

Street Improvement Revolving Fund - This fund is used to account for all monies collected from a regulatory fee collected by the city as a condition of final plat approval in an amount not to exceed the street portion of costs.

REDI Trust Fund - This fund is used to account for all Regional Economic Development, Inc. transactions.

Employee Cafeteria Plan Fund - Beginning in fiscal year 2000, the transactions previously accounted for in this fund are now in the Employee Benefit Internal Service Fund.



**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

ASSETS	Pension Trust Funds				Nonexpendable Trust Fund Designated Loan and Special Tax Bill Investment Fund	
	Firefighters' Retirement Fund		Police Retirement Fund		2001	2000
	2001	2000	2001	2000		
Cash and cash equivalents	\$0	\$429,998	\$0	\$292,994	\$0	\$0
Cash and cash equivalents – Nonexpendable Trust Fund	0	0	0	0	3,668,152	2,885,877
Accounts receivable	0	0	0	0	349,077	393,580
Tax bills receivable	0	0	0	0	259,732	351,799
Allowance for uncollectible taxes	0	0	0	0	(18,336)	(14,164)
Accrued interest	131,896	152,292	86,632	103,769	119,060	131,414
Due from other funds	0	0	0	0	0	6,300
Advances to other funds	0	0	0	0	1,508,055	1,653,695
Other assets	0	0	0	0	0	0
Investments	32,435,079	34,869,698	21,304,246	23,759,652	0	0
Property, plant, and equipment	8,540	8,416	5,610	5,734	0	0
Accumulated depreciation	(8,540)	(8,416)	(5,610)	(5,734)	0	0
TOTAL ASSETS	\$32,566,975	\$35,451,988	\$21,390,878	\$24,156,415	\$5,885,740	\$5,408,501
LIABILITIES AND FUND EQUITY						
LIABILITIES:						
Accounts payable	\$0	\$0	\$0	\$0	\$0	\$0
Accrued payroll and payroll taxes	0	0	0	0	0	0
Due to other funds	92,650	0	60,855	0	0	0
Other liabilities	24,808	18,093	16,294	12,328	0	0
TOTAL LIABILITIES	117,458	18,093	77,149	12,328	0	0
FUND EQUITY:						
Fund Balance:						
Reserved:						
Reserved for contributions	0	0	0	0	1,500,000	1,500,000
Reserved for employees' pension benefits	32,449,517	35,433,895	21,313,729	24,144,087	0	0
Reserved for advances to other funds	0	0	0	0	1,508,055	1,653,695
Unreserved:						
Designated – unrealized gains	0	0	0	0	101,434	0
Unreserved undesignated	0	0	0	0	2,776,251	2,254,806
TOTAL FUND EQUITY	32,449,517	35,433,895	21,313,729	24,144,087	5,885,740	5,408,501
TOTAL LIABILITIES AND FUND EQUITY	\$32,566,975	\$35,451,988	\$21,390,878	\$24,156,415	\$5,885,740	\$5,408,501

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

Expendable Trust Funds

Conley Poor Fund		Thomas E. Lee Trust Fund		Contributions Fund		Street Improvement Revolving Fund	
2001	2000	2001	2000	2001	2000	2001	2000
\$67,117	\$61,562	\$4,737	\$4,204	\$353,817	\$179,583	\$74,385	\$66,008
0	0	0	0	0	0	0	0
0	0	0	0	412	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
439	663	31	46	2,215	2,142	487	725
0	0	0	0	2,203	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	1,940	1,940
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>\$67,556</u>	<u>\$62,225</u>	<u>\$4,768</u>	<u>\$4,250</u>	<u>\$358,647</u>	<u>\$181,725</u>	<u>\$76,812</u>	<u>\$68,673</u>
\$0	\$0	\$0	\$0	\$4,156	\$1,354	\$0	\$0
0	0	0	0	5,851	3,512	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	(55)	(55)
0	0	0	0	10,007	4,866	(55)	(55)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
2,222	0	150	0	8,939	0	2,348	0
<u>65,334</u>	<u>62,225</u>	<u>4,618</u>	<u>4,250</u>	<u>339,701</u>	<u>176,859</u>	<u>74,519</u>	<u>68,728</u>
<u>67,556</u>	<u>62,225</u>	<u>4,768</u>	<u>4,250</u>	<u>348,640</u>	<u>176,859</u>	<u>76,867</u>	<u>68,728</u>
<u>\$67,556</u>	<u>\$62,225</u>	<u>\$4,768</u>	<u>\$4,250</u>	<u>\$358,647</u>	<u>\$181,725</u>	<u>\$76,812</u>	<u>\$68,673</u>

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

COMPARATIVE COMBINING BALANCE SHEETS
SEPTEMBER 30, 2001 AND 2000

ASSETS	Expendable Trust Funds					
	REDI Trust Fund		Employee Cafeteria Plan Fund		TOTAL	
	2001	2000	2001	2000	2001	2000
Cash and cash equivalents	\$274,960	\$334,556	\$0	\$0	\$775,016	\$1,368,905
Cash and cash equivalents – Nonexpendable Trust Fund	0	0	0	0	3,668,152	2,885,877
Accounts receivable	0	0	0	0	349,489	393,580
Tax bills receivable	0	0	0	0	259,732	351,799
Allowance for uncollectible taxes	0	0	0	0	(18,336)	(14,164)
Accrued interest	1,876	3,446	0	0	342,636	394,497
Due from other funds	0	0	0	0	2,203	6,300
Advances to other funds	0	0	0	0	1,508,055	1,653,695
Other assets	7,839	7,839	0	0	9,779	9,779
Investments	0	0	0	0	53,739,325	58,629,350
Property, plant, and equipment	0	0	0	0	14,150	14,150
Accumulated depreciation	0	0	0	0	(14,150)	(14,150)
TOTAL ASSETS	\$284,675	\$345,841	\$0	\$0	\$60,636,051	\$65,679,618
LIABILITIES AND FUND EQUITY						
LIABILITIES:						
Accounts payable	\$5,706	\$14,357	\$0	\$0	\$9,862	\$15,711
Accrued payroll and payroll taxes	0	0	0	0	5,851	3,512
Due to other funds	0	0	0	0	153,505	0
Other liabilities	0	0	0	0	41,047	30,366
TOTAL LIABILITIES	5,706	14,357	0	0	210,265	49,589
FUND EQUITY:						
Fund Balance:						
Reserved:						
Reserved for contributions	0	0	0	0	1,500,000	1,500,000
Reserved for employees' pension benefits	0	0	0	0	53,763,246	59,577,982
Reserved for advances to other funds	0	0	0	0	1,508,055	1,653,695
Unreserved:						
Designated – unrealized gains	7,727	0	0	0	122,820	0
Unreserved undesignated	271,242	331,484	0	0	3,531,665	2,898,352
TOTAL FUND EQUITY	278,969	331,484	0	0	60,425,786	65,630,029
TOTAL LIABILITIES AND FUND EQUITY	\$284,675	\$345,841	\$0	\$0	\$60,636,051	\$65,679,618

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

PENSION TRUST FUNDS
COMPARATIVE STATEMENTS OF PLAN NET ASSETS
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

ASSETS	Firefighters' Retirement Fund		Police Retirement Fund		TOTAL	
	2001	2000	2001	2000	2001	2000
CURRENT ASSETS:						
Cash and cash equivalents	\$0	\$429,998	\$0	\$292,994	\$0	\$722,992
Receivables:						
Accrued interest	131,896	152,292	86,632	103,769	218,528	256,061
Investments, at fair value	32,435,079	34,869,698	21,304,246	23,759,652	53,739,325	58,629,350
Total Current Assets	<u>32,566,975</u>	<u>35,451,988</u>	<u>21,390,878</u>	<u>24,156,415</u>	<u>53,957,853</u>	<u>59,608,403</u>
FIXED ASSETS:						
Property, plant, and equipment	8,540	8,416	5,610	5,734	14,150	14,150
Accumulated depreciation	(8,540)	(8,416)	(5,610)	(5,734)	(14,150)	(14,150)
Net Fixed Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>32,566,975</u>	<u>35,451,988</u>	<u>21,390,878</u>	<u>24,156,415</u>	<u>53,957,853</u>	<u>59,608,403</u>
LIABILITIES						
Accounts payable	0	0	0	0	0	0
Other liabilities	117,458	18,093	77,149	12,328	194,607	30,421
Total Liabilities	<u>117,458</u>	<u>18,093</u>	<u>77,149</u>	<u>12,328</u>	<u>194,607</u>	<u>30,421</u>
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS *	<u>\$32,449,517</u>	<u>\$35,433,895</u>	<u>\$21,313,729</u>	<u>\$24,144,087</u>	<u>\$53,763,246</u>	<u>\$59,577,982</u>

* A schedule of funding progress for each plan is presented on page 63.

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

NONEXPENDABLE TRUST FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	Designated Loan and Special Tax Bill Investment Fund	
	<u>2001</u>	<u>2000</u>
OPERATING REVENUES:		
Investment revenue	<u>\$491,600</u>	<u>\$273,871</u>
OPERATING EXPENSES:		
Intragovernmental	14,361	10,003
Utilities, services, and miscellaneous	<u>0</u>	<u>2,204</u>
TOTAL OPERATING EXPENSES	<u>14,361</u>	<u>12,207</u>
NET INCOME	477,239	261,664
FUND BALANCE, BEGINNING OF PERIOD	<u>5,408,501</u>	<u>5,146,837</u>
FUND BALANCE, END OF PERIOD	<u><u>\$5,885,740</u></u>	<u><u>\$5,408,501</u></u>

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

NONEXPENDABLE TRUST FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	Designated Loan and Special Tax Bill Investment Fund	
	2001	2000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating income	\$477,239	\$261,664
Adjustments to reconcile operating income to net cash provided by operating activities:		
Adjustment to operating income for investment activity	(491,600)	(273,871)
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	44,503	41,202
Decrease (increase) in due from other funds	6,300	0
Decrease (increase) in advances to other funds	145,640	(1,006,729)
Net cash provided by (used for) operating activities	182,082	(977,734)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	503,954	281,303
Purchase of tax bills	(13,778)	(146,526)
Sale of tax bills	110,017	145,324
Net cash provided by (used for) investing activities	600,193	280,101
Net increase (decrease) in cash and cash equivalents	782,275	(697,633)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	2,885,877	3,583,510
CASH AND CASH EQUIVALENTS AT END OF PERIOD	\$3,668,152	\$2,885,877
RECONCILIATION OF CASH AND CASH EQUIVALENTS:		
Cash and cash equivalents	\$3,668,152	\$2,885,877
CASH AND CASH EQUIVALENTS AT END OF PERIOD	\$3,668,152	\$2,885,877

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

EXPENDABLE TRUST FUNDS
COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	Conley Poor Fund		Thomas E. Lee Trust Fund		Contributions Fund	
	2001	2000	2001	2000	2001	2000
REVENUES:						
Investment revenue	\$7,394	\$10,102	\$518	\$288	\$33,822	\$16,277
Miscellaneous	0	0	0	0	166,088	57,054
TOTAL REVENUES	7,394	10,102	518	288	199,910	73,331
EXPENDITURES:						
Current:						
Policy development and administration	0	0	0	0	0	0
Health and environment	2,063	2,401	0	0	0	0
Personal development	0	0	0	0	129,829	85,608
TOTAL EXPENDITURES	2,063	2,401	0	0	129,829	85,608
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,331	7,701	518	288	70,081	(12,277)
OTHER FINANCING SOURCES (USES):						
Operating transfers from other funds	0	0	0	0	132,000	127,976
Operating transfers to other funds	0	0	0	0	(28,300)	(173,344)
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0	103,700	(45,368)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	5,331	7,701	518	288	173,781	(57,645)
FUND BALANCE, BEGINNING OF PERIOD	62,225	54,524	4,250	3,962	176,859	234,504
Equity transfers to other funds	0	0	0	0	(2,000)	0
FUND BALANCE, END OF PERIOD	\$67,556	\$62,225	\$4,768	\$4,250	\$348,640	\$176,859

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

EXPENDABLE TRUST FUNDS
COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

Street Improvement Revolving Fund		REDI Trust Fund		Employee Cafeteria Plan Fund		TOTAL	
2001	2000	2001	2000	2001	2000	2001	2000
\$8,139	\$4,518	\$33,804	\$21,625	\$0	\$0	\$83,677	\$52,810
0	0	101,631	193,076	0	0	267,719	250,130
<u>8,139</u>	<u>4,518</u>	<u>135,435</u>	<u>214,701</u>	<u>0</u>	<u>0</u>	<u>351,396</u>	<u>302,940</u>
0	0	139,333	144,257	0	0	139,333	144,257
0	0	0	0	0	0	2,063	2,401
0	0	0	0	0	0	129,829	85,608
<u>0</u>	<u>0</u>	<u>139,333</u>	<u>144,257</u>	<u>0</u>	<u>0</u>	<u>271,225</u>	<u>232,266</u>
<u>8,139</u>	<u>4,518</u>	<u>(3,898)</u>	<u>70,444</u>	<u>0</u>	<u>0</u>	<u>80,171</u>	<u>70,674</u>
0	0	0	0	0	0	132,000	127,976
0	0	(48,617)	(15,810)	0	0	(76,917)	(189,154)
<u>0</u>	<u>0</u>	<u>(48,617)</u>	<u>(15,810)</u>	<u>0</u>	<u>0</u>	<u>55,083</u>	<u>(61,178)</u>
8,139	4,518	(52,515)	54,634	0	0	135,254	9,496
68,728	64,210	331,484	276,850	0	365,389	643,546	999,439
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(365,389)</u>	<u>(2,000)</u>	<u>(365,389)</u>
<u>\$76,867</u>	<u>\$68,728</u>	<u>\$278,969</u>	<u>\$331,484</u>	<u>\$0</u>	<u>\$0</u>	<u>\$776,800</u>	<u>\$643,546</u>

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

**EXPENDABLE TRUST FUNDS
COMPARATIVE DETAIL SCHEDULES OF REVENUES AND EXPENDITURES
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000**

CONLEY POOR FUND	2001	2000
REVENUES:		
Investment revenue	\$7,394	\$10,102
EXPENDITURES:		
Current:		
Health and environment:		
Services and miscellaneous	2,063	2,401
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$5,331</u>	<u>\$7,701</u>
THOMAS E. LEE TRUST FUND		
REVENUES:		
Investment revenue	<u>\$518</u>	<u>\$288</u>
CONTRIBUTIONS FUND		
REVENUES:		
Investment revenue	\$33,822	\$16,277
Miscellaneous	166,088	57,054
TOTAL REVENUES	<u>199,910</u>	<u>73,331</u>
EXPENDITURES:		
Current:		
Personal development:		
Personal services	86,364	58,431
Materials and supplies	19,916	9,059
Travel and training	1,121	935
Intragovernmental	14,821	14,441
Utilities, services, and miscellaneous	7,607	2,742
Capital Outlay	0	0
TOTAL EXPENDITURES	<u>129,829</u>	<u>85,608</u>
Operating transfer from other funds	132,000	127,976
Operating transfer to other funds	<u>(28,300)</u>	<u>(173,344)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$173,781</u>	<u>(\$57,645)</u>
STREET IMPROVEMENT REVOLVING FUND		
REVENUES:		
Investment revenue	<u>\$8,139</u>	<u>\$4,518</u>

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

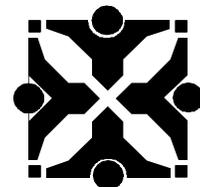
EXPENDABLE TRUST FUNDS
COMPARATIVE DETAIL SCHEDULES OF REVENUES AND EXPENDITURES
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

REDI TRUST FUND

REVENUES:		
Contributions – private	\$2,000	\$3,000
Contributions – chamber	18,000	87,500
Contributions – City	20,000	20,000
Contributions – County	35,000	35,000
Contributions – University	15,000	15,000
Investment revenue	33,804	21,625
Miscellaneous	<u>11,631</u>	<u>32,576</u>
TOTAL REVENUES	<u>135,435</u>	<u>214,701</u>
EXPENDITURES:		
Current:		
Policy development and administration:		
Materials supplies	21,175	22,759
Travel and training	38,777	32,718
Intragovernmental charges	84	84
Utilities, services, and miscellaneous	71,298	88,696
Capital outlay	<u>7,999</u>	<u>0</u>
TOTAL EXPENDITURES	<u>139,333</u>	<u>144,257</u>
Operating transfer to other funds	<u>(48,617)</u>	<u>(15,810)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u><u>(\$52,515)</u></u>	<u><u>\$54,634</u></u>

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is established to record and account for fixed assets with useful lives of greater than one year acquired for general City purposes. Excluded from this account group are the fixed assets of the Enterprise, Internal Service and Trust Funds.



CITY OF COLUMBIA, MISSOURI

COMPARATIVE SCHEDULES OF GENERAL FIXED ASSETS – BY SOURCE
SEPTEMBER 30, 2001 AND 2000

	<u>2001</u>	<u>2000</u>
GENERAL FIXED ASSETS:		
Land	\$16,556,838	\$8,769,125
Buildings	16,665,054	15,722,870
Improvements other than buildings	12,490,068	11,966,852
Furniture, fixtures, and equipment	20,017,547	19,391,953
Construction in progress	4,062,289	2,293,489
	<u> </u>	<u> </u>
TOTAL GENERAL FIXED ASSETS	<u>\$69,791,796</u>	<u>\$58,144,289</u>
INVESTMENT IN GENERAL FIXED ASSETS:		
General Fund	\$20,965,117	\$21,428,688
Special Revenue Funds	22,297,397	12,288,851
Federal contributions	9,619,650	8,278,583
State contributions	1,654,228	1,518,901
Private contributions	2,339,570	2,113,829
Special assessments	395,525	395,525
General obligation bonds	1,080,016	1,080,016
Special obligation bonds	8,551,285	8,123,643
Trust funds	2,889,008	2,916,253
	<u> </u>	<u> </u>
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>\$69,791,796</u>	<u>\$58,144,289</u>

CITY OF COLUMBIA, MISSOURI

SCHEDULE OF GENERAL FIXED ASSETS – BY FUNCTION AND ACTIVITY
SEPTEMBER 30, 2001

	<u>TOTAL</u>	<u>Land</u>	<u>Buildings</u>	<u>Improve- ments Other than Buildings</u>	<u>Furniture, Fixtures and Equipment</u>
POLICY DEVELOPMENT AND ADMINISTRATION:					
City Council	\$13,728	\$0	\$0	\$0	\$13,728
City Clerk	28,744	0	0	0	28,744
City Manager	114,234	0	0	47,758	66,476
Finance	997,880	0	765,000	0	232,880
Human Resources	15,089	0	0	0	15,089
City Counselor	37,282	0	0	0	37,282
Public Works Administration	23,881	0	0	0	23,881
Public Works Engineering	244,279	0	0	0	244,279
Public Works Public Buildings	6,584,192	1,139,442	5,370,742	74,008	0
Convention and Tourism	517,991	157,604	305,622	0	54,765
Cultural Affairs	6,070	0	0	0	6,070
REDI	41,786	0	0	0	41,786
TOTAL POLICY DEVELOPMENT AND ADMINISTRATION	<u>8,625,156</u>	<u>1,297,046</u>	<u>6,441,364</u>	<u>121,766</u>	<u>764,980</u>
PUBLIC SAFETY:					
Police	3,762,317	17,000	0	39,817	3,705,500
Fire	11,792,426	452,664	5,472,971	656,489	5,210,302
Animal Control	71,466	0	0	0	71,466
Municipal Court	108,100	0	0	3,059	105,041
Joint Communications	2,260,248	0	0	9,645	2,250,603
Civil Defense	440,500	0	0	0	440,500
City Prosecutor	13,095	0	0	0	13,095
TOTAL PUBLIC SAFETY	<u>18,448,152</u>	<u>469,664</u>	<u>5,472,971</u>	<u>709,010</u>	<u>11,796,507</u>
TRANSPORTATION:					
Streets	12,167,015	0	1,951,381	6,577,394	3,638,240
Traffic	312,939	0	0	0	312,939
TOTAL TRANSPORTATION	<u>12,479,954</u>	<u>0</u>	<u>1,951,381</u>	<u>6,577,394</u>	<u>3,951,179</u>
HEALTH AND ENVIRONMENT:					
Health Services	109,706	0	0	0	109,706
Planning	156,640	0	0	73,500	83,140
Protective Inspection	173,283	0	0	0	173,283
Community Development	25,924	0	0	0	25,924
TOTAL HEALTH AND ENVIRONMENT	<u>465,553</u>	<u>0</u>	<u>0</u>	<u>73,500</u>	<u>392,053</u>
PERSONAL DEVELOPMENT:					
Parks and Recreation	25,700,704	14,790,128	2,799,338	5,008,398	3,102,840
Community Services	5,957	0	0	0	5,957
Contributions	4,031	0	0	0	4,031
TOTAL PERSONAL DEVELOPMENT T	<u>25,710,692</u>	<u>14,790,128</u>	<u>2,799,338</u>	<u>5,008,398</u>	<u>3,112,828</u>
Total General Fixed Assets Allocated to Functions	65,729,507	<u>\$16,556,838</u>	<u>\$16,665,054</u>	<u>\$12,490,068</u>	<u>\$20,017,547</u>
CONSTRUCTION IN PROGRESS	<u>4,062,289</u>				
TOTAL GENERAL FIXED ASSETS	<u>\$69,791,796</u>				

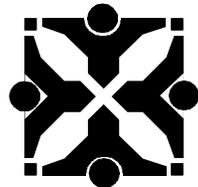
CITY OF COLUMBIA, MISSOURI

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS – BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED SEPTEMBER 30, 2001

	General Fixed Assets October 1, 2000	Additions	Deductions	General Fixed Assets September 30, 2001
POLICY DEVELOPMENT AND ADMINISTRATION				
City Council	\$13,728	\$0	\$0	\$13,728
City Clerk	28,744	0	0	28,744
City Manager	194,655	0	80,421	114,234
Finance	993,920	5,089	1,129	997,880
Human Resources	15,089	0	0	15,089
City Counselor	35,194	2,088	0	37,282
Public Works Administration	23,881	0	0	23,881
Public Works Engineering	232,900	25,889	14,510	244,279
Public Works Public Buildings	5,147,706	1,436,486	0	6,584,192
Convention and Tourism	663,370	3,365	148,744	517,991
Cultural Affairs	7,674	0	1,604	6,070
REDI	34,837	6,949	0	41,786
TOTAL POLICY DEVELOPMENT AND ADMINISTRATION	7,391,698	1,479,866	246,408	8,625,156
PUBLIC SAFETY:				
Police	3,684,061	861,949	783,693	3,762,317
Fire	11,284,650	1,057,278	549,502	11,792,426
Animal Control	71,466	0	0	71,466
Municipal Court	108,100	0	0	108,100
Joint Communications	2,144,594	122,054	6,400	2,260,248
Civil Defense	427,123	14,773	1,396	440,500
City Prosecutor	13,095	0	0	13,095
TOTAL PUBLIC SAFETY	17,733,089	2,056,054	1,340,991	18,448,152
TRANSPORTATION:				
Streets	12,521,323	90,174	444,482	12,167,015
Traffic	298,893	47,503	33,457	312,939
TOTAL TRANSPORTATION	12,820,216	137,677	477,939	12,479,954
HEALTH AND ENVIRONMENT:				
Health services	119,054	5,163	14,511	109,706
Planning	156,640	0	0	156,640
Protective Inspection	175,635	14,418	16,770	173,283
Community development	25,924	0	0	25,924
TOTAL HEALTH AND ENVIRONMENT	477,253	19,581	31,281	465,553
PERSONAL DEVELOPMENT:				
Parks and Recreation	17,418,556	8,546,672	264,524	25,700,704
Community Services	5,957	0	0	5,957
Contributions	4,031	0	0	4,031
TOTAL PERSONAL DEVELOPMENT	17,428,544	8,546,672	264,524	25,710,692
CONSTRUCTION IN PROGRESS	2,293,489	5,289,451	3,520,651	4,062,289
TOTAL GENERAL FIXED ASSETS	\$58,144,289	\$17,529,301	\$5,881,794	\$69,791,796

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The General Long-Term Debt Account Group reflects the City's liability for the general obligation bonds, and other long term obligations that are secured by the credit of the City as a whole. They are not a primary obligation of any specific fund.



CITY OF COLUMBIA, MISSOURI

COMPARATIVE SCHEDULES OF GENERAL LONG-TERM DEBT
SEPTEMBER 30, 2001 AND 2000

AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT	2001	2000
General Obligation Bonds:		
Amount available in Debt Service Funds	\$2,574,573	\$2,798,641
Amount to be provided	(449,573)	691,359
Special Obligation Bonds:		
Amount available in Debt Service Funds	516,682	3,691,626
Amount to be provided	5,973,318	(2,146,626)
Certificates of Participation		
Amount available in Debt Service Funds	625,112	0
Amount to be provided	6,374,888	0
Capital Leases:		
Amount to be provided	301,440	349,347
Accrued Compensated Absences:		
Amount to be provided	1,260,347	1,136,839
TOTAL AVAILABLE AND TO BE PROVIDED	<u>\$17,176,787</u>	<u>\$6,521,186</u>
GENERAL LONG-TERM DEBT PAYABLE:		
General obligation bonds payable	\$2,125,000	\$3,490,000
Special obligation bonds payable – Public Buildings	6,490,000	1,545,000
Certificates of Participation – Stephens' Lake	7,000,000	0
Obligations under capital leases	301,440	349,347
Accrued compensated absences	1,260,347	1,136,839
TOTAL GENERAL LONG-TERM DEBT PAYABLE	<u>\$17,176,787</u>	<u>\$6,521,186</u>

CITY OF COLUMBIA, MISSOURI

COMPARATIVE SCHEDULES OF CHANGES IN GENERAL LONG-TERM DEBT
FOR THE YEARS ENDED SEPTEMBER 30, 2001 AND 2000

	Amount Available In Debt Service Funds		Amount to Be Provided		General Long- Term Debt	
	2001	2000	2001	2000	2001	2000
BALANCE, BEGINNING OF PERIOD	\$6,490,267	\$6,739,832	\$30,919	\$2,389,933	\$6,521,186	\$9,129,765
Additions:						
Increase in accrued compensated absences	0	0	123,508	20,924	123,508	20,924
Special obligation bonds	0	0	6,490,000	0	6,490,000	0
Certificates of participation	0	0	7,000,000	0	7,000,000	0
Total Additions	0	0	13,613,508	20,924	13,613,508	20,924
Deductions:						
Maturities:						
1996 Capital Improvement Special Obligation Bonds	0	0	1,545,000	1,280,000	1,545,000	1,280,000
Obligations under capital leases	0	0	47,907	44,503	47,907	44,503
1992 G.O. Refunding Bonds	0	0	1,365,000	1,305,000	1,365,000	1,305,000
Decrease in accrued compensated absences	0	0	0	0	0	0
Total Deductions	0	0	2,957,907	2,629,503	2,957,907	2,629,503
Increase (decrease) in fund balance of Debt Service Funds	(2,773,900)	(249,565)	2,773,900	249,565	0	0
BALANCE, END OF PERIOD	\$3,716,367	\$6,490,267	\$13,460,420	\$30,919	\$17,176,787	\$6,521,186

CITY OF COLUMBIA, MISSOURI

SCHEDULE OF BONDED INDEBTEDNESS
SEPTEMBER 30, 2001

	<u>Date of Issue</u>	<u>Final Maturity Date</u>	<u>Interest Rates</u>	<u>Annual Serial Payments</u>	
GENERAL OBLIGATION BONDS					
1992 General Obligation Refunding Bonds	08/01/92	10/01/06	2.75%	\$645,000	(1992)
			3.50%	905,000	(1993)
			8.00%	1,950,000	(1994-95)
			4.50%	1,095,000	(1996)
			9.00%	1,505,000	(1996)
			4.70%	1,140,000	(1997)
			9.00%	780,000	(1997)
			4.90%	1,195,000	(1998)
			5.10%	1,245,000	(1999)
			5.50%	775,000	(1999)
			9.00%	640,000	(1999)
			5.20%	1,305,000	(2000)
			5.30%	1,365,000	(2001)
			5.40%	1,425,000	(2002)
			5.50%	700,000	(2003)
SPECIAL OBLIGATION BONDS					
1996 Special Obligation Bonds (Capital Improvement)	09/01/96	02/01/01	3.75%	725,000	(1997)
			4.25%	830,000	(1998)
			5.00%	1,085,000	(1999)
			5.10%	1,280,000	(2000)
			5.20%	1,545,000	(2001)
1996 Special Obligation Bonds (Highway Projects)	09/01/96	02/01/99	4.25%	1,370,000	(1998)
			5.00%	5,500,000	(1999)

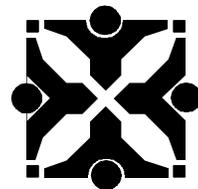
CITY OF COLUMBIA, MISSOURI

SCHEDULE OF BONDED INDEBTEDNESS
SEPTEMBER 30, 2001

BONDS					
<u>Authorized</u>	<u>Issued</u>	<u>Retired</u>	<u>Total Outstanding</u>	<u>Current Maturities</u>	<u>Long-Term Maturities</u>
\$16,670,000	\$16,670,000	\$14,545,000	\$2,125,000	\$1,425,000	\$700,000
5,465,000	5,465,000	5,465,000	0	0	0
6,870,000	6,870,000	6,870,000	0	0	0
<u>\$29,005,000</u>	<u>\$29,005,000</u>	<u>\$26,880,000</u>	<u>\$2,125,000</u>	<u>\$1,425,000</u>	<u>\$700,000</u>

STATISTICAL DATA

The Statistical Data "relates to the physical, economic, social and political characteristics of the City." Its design is to provide "a broader and more complete understanding of the City and its financial affairs than is possible from the general purpose financial statements, notes and supporting schedule presentation in the Financial Section."



**CITY OF COLUMBIA, MISSOURI
GENERAL GOVERNMENT (a)**

EXPENDITURES AND OTHER FINANCING USES BY FUNCTION (b)
LAST TEN FISCAL YEARS

<u>Fiscal Year Ended</u>	<u>Total</u>	<u>Policy Development and Administration</u>	<u>Public Safety</u>	<u>Transportation</u>
1992	\$56,709,667	\$4,697,206 8.28%	\$13,743,889 24.24%	\$3,024,202 5.33%
1993	40,166,922	5,098,890 12.69%	14,354,478 35.74%	3,375,095 8.40%
1994	45,884,619	5,353,291 11.67%	15,542,102 33.87%	3,116,457 6.79%
1995	50,680,617	5,802,956 11.45%	16,109,255 31.79%	3,529,615 6.97%
1996	53,789,060	6,167,095 11.47%	17,042,840 31.69%	3,519,198 6.54%
1997	55,871,278	6,351,294 11.37%	18,333,619 32.81%	3,380,411 6.05%
1998	56,561,908	6,708,191 11.86%	18,995,112 33.58%	3,966,967 7.01%
1999	62,939,078	7,016,308 11.15%	20,067,864 31.88%	4,076,785 6.48%
2000	60,653,382	7,188,527 11.85%	22,121,679 36.47%	3,859,721 6.36%
2001	74,631,405	7,562,805 10.13%	23,301,920 31.22%	4,105,897 5.50%

(a) Includes General, Special Revenue, and Debt Service Funds. Community Development Grant Fund was reclassified from a Trust Fund to a Special Revenue Fund in 1996, therefore, 1995 through 2001 numbers include this fund.

(b) Fiscal years prior to 1996 include encumbrances.

**CITY OF COLUMBIA, MISSOURI
GENERAL GOVERNMENT (a)**

**EXPENDITURES AND OTHER FINANCING USES BY FUNCTION (b)
LAST TEN FISCAL YEARS**

<u>Health and Environment</u>	<u>Personal Development</u>	<u>Operating Transfers to Other Funds</u>	<u>Debt Service</u>	<u>Miscellaneous</u>
4.09% \$2,319,338	6.14% \$3,484,498	16.54% \$9,381,056	4.15% \$2,355,740	31.22% \$17,703,738
6.50% 2,611,237	10.79% 4,332,283	19.00% 7,630,838	6.37% 2,558,975	0.51% 205,126
6.61% 3,034,278	8.10% 3,718,448	22.38% 10,268,519	9.79% 4,489,690	0.79% 361,834
7.50% 3,802,917	8.85% 4,485,948	22.98% 11,645,896	9.54% 4,835,242	0.92% 468,788
7.53% 4,051,992	8.22% 4,413,539	21.63% 11,632,865	12.39% 6,662,472	0.56% 299,059
7.77% 4,338,712	8.31% 4,644,060	22.16% 12,382,443	11.38% 6,355,441	0.15% 85,298
8.25% 4,663,835	8.83% 4,995,514	21.35% 12,077,252	9.02% 5,104,679	0.09% 50,358
7.35% 4,626,032	8.56% 5,388,990	27.37% 17,228,039	7.06% 4,442,594	0.15% 92,466
7.89% 4,782,554	11.81% 7,163,125	20.55% 12,462,765	4.88% 2,957,544	0.19% 117,467
6.98% 5,207,107	20.55% 15,335,759	20.99% 15,666,126	4.53% 3,384,123	0.09% 67,668

CITY OF COLUMBIA, MISSOURI

GENERAL REVENUE AND OTHER FINANCING SOURCES (a)
LAST TEN FISCAL YEARS

<u>Fiscal Year Ended</u>	<u>Total General Revenue</u>	<u>Taxes (b)</u>	<u>Licenses and Permits</u>	<u>Court Fines</u>
1992	\$61,149,919	47.55% \$29,079,637	0.65% \$394,515	1.09% \$667,712
1993	45,344,930	68.42% 31,024,797	0.96% 436,008	1.55% 702,585
1994	47,862,885	69.25% 33,141,424	0.99% 474,996	1.53% 734,357
1995	52,236,144	66.57% 34,774,664	0.95% 494,149	1.33% 692,382
1996	54,598,093	67.58% 36,896,579	0.93% 508,783	1.43% 783,833
1997	58,146,901	67.12% 39,027,880	0.90% 526,049	1.62% 941,341
1998	60,608,350	67.45% 40,878,843	0.97% 585,911	1.74% 1,052,303
1999	58,378,868	58.98% 34,429,568	1.00% 584,779	1.67% 976,225
2000	61,718,222	68.75% 42,432,675	0.98% 607,876	1.86% 1,147,091
2001	79,351,601	62.28% 4,419,091	0.80% 638,640	1.51% 1,201,343

(a) Includes General, Special Revenue, and Debt Service Funds. Community Development Grant Fund was reclassified from a Trust Fund to a Special Revenue Fund in 1996, therefore, 1995 through 2000 numbers include this fund.

(b) General Property Taxes, Sales, Tax, Other Local Taxes, and Payment-In-Lieu-Of-Taxes.

(c) Revenue From Other Governmental Units, Investment Revenue, Miscellaneous Revenue, Increase in Obligation Under Capital Leases, Fixed Rate Receipts for fiscal years 1988 through 1991; Operating Transfers From Other Funds; Proceeds from 1992 Refunding Bonds; and Proceeds from 1996 Special Obligation Bonds.

CITY OF COLUMBIA, MISSOURI

EXPENDITURES AND OTHER FINANCING USES BY FUNCTION (a)
LAST TEN FISCAL YEARS

<u>Fees and Service Charges</u>	<u>General and Administrative Charges</u>	<u>Other Revenue and Fund Transfers (c)</u>
1.06% \$645,429	3.29% \$2,011,115	46.36% \$28,351,511
1.89% 857,752	4.44% 2,011,087	22.74% 10,312,701
2.19% 1,048,575	4.44% 2,123,848	21.60% 10,339,685
2.64% 1,382,099	4.31% 2,251,280	24.20% 12,641,570
2.76% 1,504,930	4.38% 2,390,833	22.92% 12,513,135
2.68% 1,557,454	4.28% 2,486,467	23.40% 13,607,710
2.51% 1,520,997	4.23% 2,561,574	23.11% 14,008,722
2.86% 1,668,461	4.31% 2,517,763	31.18% 18,202,072
2.72% 1,679,438	4.23% 2,612,334	21.45% 13,238,808
2.26% 1,790,282	3.65% 2,896,359	29.50% 23,405,886

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

TAX REVENUE BY SOURCE
LAST TEN FISCAL YEARS

Fiscal Year Ended	Total Taxes	General Property Taxes	Sales Taxes	Other Local Taxes	Water and Electric P.I.L.O.T. (a)
1992	\$18,460,536	\$1,147,006 6.20%	\$8,332,749 45.10%	\$4,374,375 23.70%	\$4,606,406 25.00%
1993	19,836,900	1,201,114 6.10%	8,849,819 44.60%	4,898,365 24.70%	4,887,602 24.60%
1994	20,910,859	1,303,949 6.20%	9,697,609 46.40%	4,719,503 22.60%	5,189,798 24.80%
1995	22,145,219	1,384,418 6.30%	10,424,318 47.10%	5,073,050 22.90%	5,263,433 23.80%
1996	23,571,166	1,441,622 6.10%	11,085,970 47.00%	5,312,947 22.50%	5,730,627 24.30%
1997	24,969,252	1,570,154 6.30%	11,651,707 46.70%	5,739,701 23.00%	6,007,690 24.10%
1998	26,181,887	1,695,791 6.50%	12,295,422 47.00%	5,844,435 22.30%	6,346,239 24.20%
1999	26,894,947	1,777,634 6.60%	12,869,673 47.90%	5,791,616 21.50%	6,456,024 24.00%
2000	28,113,729	2,103,145 7.50%	13,373,604 47.60%	5,879,396 20.90%	6,757,584 24.00%
2001	31,422,949	3,007,517 9.60%	14,443,129 46.00%	6,927,385 22.10%	7,044,918 22.40%

- (a) Per the City Charter, the Water and Electric Utility is to remit to the General Government of the City of Columbia an amount substantially equal to the amount of taxes which would have been paid if the Water and Electric Utility were privately owned.

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

PROPERTY TAX LEVIES AND TAX COLLECTIONS
LAST TEN FISCAL YEARS

<u>Fiscal Year Ended</u>	<u>Net Current Tax Levy (a)</u>	<u>Current Tax Collections</u>	<u>Percent Of Levy Collected</u>	<u>Delinquent Tax Collections</u>
1992	\$1,063,810 (b)	\$1,029,676	96.79%	\$21,073
1993	1,130,905 (b)	1,113,711	98.48%	29,632
1994	1,223,121 (b)	1,202,748	98.33%	23,387
1995	1,296,990 (b)	1,277,349	98.49%	11,909
1996	1,396,311 (b)	1,380,996	98.90%	18,910
1997	1,538,931 (b)	1,524,115	99.04%	16,362
1998	1,648,833 (b)	1,631,401	98.94%	12,276
1999	1,717,700 (b)	1,702,288	99.10%	21,223
2000	2,034,745 (b)	2,009,673	98.77%	14,418
2001	2,905,504 (b)	2,859,111	98.40%	18,770

(a) Balances are net of amounts deducted for estimated uncollectible taxes and collection fees withheld by County.

(b) Includes deferred property tax revenue.

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

PROPERTY TAX LEVIES AND TAX COLLECTIONS
LAST TEN FISCAL YEARS

<u>Total Tax Collections</u>	<u>Total Collections As A Percent Of Net Current Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Outstanding Delinquent As A Percent Net Current Tax Levy</u>
\$1,050,749	98.77%	\$45,221	4.25%
1,143,343	101.10%	14,584	1.29%
1,226,135	100.25%	8,391	0.69%
1,289,258	99.40%	16,855	1.30%
1,399,906	100.26%	17,586	1.26%
1,540,477	100.10%	16,538	1.07%
1,643,677	99.69%	19,078	1.16%
1,723,511	100.34%	15,287	0.89%
2,024,091	99.48%	16,282	0.80%
2,877,881	99.05%	22,584	0.78%

CITY OF COLUMBIA, MISSOURI

ASSESSSED AND ESTIMATED ACTUAL VALUES OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year Ended	Real Property	Personal Property	State Assessed Value	Total Assessed Value	Total Fair Market Value	Percentage Of Fair Market Value
1992	\$423,932,131	\$82,670,584	\$1,938,774	\$508,541,489	\$2,110,844,646	24.0%
1993	434,873,990	93,568,896	1,770,555	530,213,441	2,201,845,358	24.0%
1994	470,848,862	105,520,334	2,050,474	578,419,670	2,410,081,958	24.0%
1995	488,789,899	118,940,751	2,310,679	610,041,329	2,541,838,871	24.0%
1996	511,620,136	128,312,503	3,282,682	643,215,321	2,680,063,838	24.0%
1997	538,800,795	153,771,094	4,519,144	697,091,033	2,904,545,971	24.0%
1998	657,617,565	164,951,921	5,101,533	827,671,019	3,448,629,246	24.0%
1999	688,923,971	176,474,738	4,755,062	870,153,771	3,625,640,713	24.0%
2000	714,842,106	190,394,191	5,518,830	910,755,127	3,794,813,029	24.0%
2001	739,345,179	204,214,788	5,072,034	948,632,001	3,952,633,338	24.0%

CITY OF COLUMBIA, MISSOURI

PROPERTY TAX RATES AND TAX LEVIES – DIRECT AND OVERLAPPING GOVERNMENTS (a)
LAST TEN FISCAL YEARS

	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>
CITY TAX RATES:					
General Fund	\$0.22	\$0.22	\$0.22	\$0.22	\$0.22
Debt Service Fund	0.32	0.32	0.32	0.26	0.26
Library Funds	0.30	0.30	0.30	0.30	0.30
Total City Tax Rate	<u>0.84</u>	<u>0.84</u>	<u>0.84</u>	<u>0.78</u>	<u>0.78</u>
SCHOOL DISTRICT	<u>4.36</u>	<u>4.37</u>	<u>4.37</u>	<u>4.45</u>	<u>4.55</u>
COUNTY TAX RATES:					
County	0.01	0.12	0.12	0.12	0.12
Hospital Maintenance	0.00	0.00	0.00	0.00	0.00
Bridge Bond	0.14	0.02	0.02	0.00	0.00
Hospital Debt Service	0.00	0.00	0.00	0.00	0.00
Group Homes (b)	0.04	0.05	0.12	0.12	0.12
Boone Retirement Center	0.00	0.02	0.02	0.00	0.00
Highway	0.28	0.29	0.29	0.05	0.05
Total County Tax Rates (c)	<u>0.47</u>	<u>0.50</u>	<u>0.57</u>	<u>0.29</u>	<u>0.29</u>
STATE	<u>0.03</u>	<u>0.03</u>	<u>0.03</u>	<u>0.03</u>	<u>0.03</u>
TOTAL TAX RATIO FOR ALL OVERLAPPING GOVERNMENTS	<u>\$5.70</u>	<u>\$5.74</u>	<u>\$5.81</u>	<u>\$5.55</u>	<u>\$5.65</u>

(a) All tax rates are presented per \$100 of Assessed Valuation.

(b) These facilities are operated for handicapped persons, as defined in Section 198.900 RSMo, who are employed at the facility or in the community and/or for persons who are handicapped due to a developmental disability.

(c) The levy for the County Library District is not included on this table since this levy does not apply within City limits.

Source: Certified Copy of Order, Boone County Court.

CITY OF COLUMBIA, MISSOURI

PROPERTY TAX RATES AND TAX LEVIES – DIRECT AND OVERLAPPING GOVERNMENTS (a)
LAST TEN FISCAL YEARS

<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
\$0.22	\$0.20	\$0.20	\$0.23	\$0.31
0.26	0.21	0.21	0.18	0.10
<u>0.30</u>	<u>0.28</u>	<u>0.29</u>	<u>0.65</u>	<u>0.65</u>
<u>0.78</u>	<u>0.69</u>	<u>0.70</u>	<u>1.06</u>	<u>1.06</u>
<u>4.56</u>	<u>4.12</u>	<u>4.12</u>	<u>4.70</u>	<u>4.79</u>
0.12	0.12	0.12	0.13	0.13
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.12	0.11	0.12	0.12	0.12
0.00	0.00	0.00	0.00	0.00
<u>0.05</u>	<u>0.05</u>	<u>0.05</u>	<u>0.05</u>	<u>0.05</u>
<u>0.29</u>	<u>0.28</u>	<u>0.29</u>	<u>0.30</u>	<u>0.30</u>
<u>0.03</u>	<u>0.03</u>	<u>0.03</u>	<u>0.03</u>	<u>0.03</u>
<u><u>\$5.66</u></u>	<u><u>\$5.12</u></u>	<u><u>\$5.14</u></u>	<u><u>\$6.09</u></u>	<u><u>\$6.18</u></u>

CITY OF COLUMBIA, MISSOURI

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
LAST TEN FISCAL YEARS

		<u>Tax Billed</u>	<u>Collections (a)</u>
Street Improvements	1992	\$264,159	\$264,159
	1993	193,975	193,975
	1994	63,530	63,530
	1995	147,229	147,229
	1996	73,709	73,709
	1997	100,600	100,600
	1998	173,758	173,758
	1999	15,153	15,153
	2000	79,976	79,976
	2001	0	0
Street Maintenance	1992	\$46,871	\$46,871
	1993	56,158	56,158
	1994	38,105	38,105
	1995	9,511	9,511
	1996	36,069	36,069
	1997	0	0
	1998	1,808	1,808
	1999	9,557	9,557
	2000	21,950	21,950
	2001	0	0
Sewer Districts	1992	\$16,437	\$16,437
	1993	7,255	7,255
	1994	17,101	17,101
	1995	104,563	104,563
	1996	0	0
	1997	46,159	46,159
	1998	0	0
	1999	0	0
	2000	0	0
	2001	0	0

(a) Special Assessment tax bills are sold to the Designated Loan and Special Tax Bill Investment Fund. Collections include tax bills which were awarded to contractors in exchange for work performed.

CITY OF COLUMBIA, MISSOURI

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND PER CAPITA
LAST TEN FISCAL YEARS

<u>Fiscal Year Ended</u>	<u>Estimated Population</u>	<u>Assessed Value (a)</u>	<u>Gross Bonded Debt</u>	<u>Less Debt Service Funds</u>
1992 (b)	70,490	\$506,602,715	\$27,160,000	\$3,793,455
1993	71,195	528,442,886	26,255,000	6,456,180
1994	71,907	576,369,196	23,320,000	7,465,244
1995	73,078	607,730,650	20,105,000	8,307,568
1996	75,561	639,932,639	27,540,000	7,986,841
1997	76,316	697,091,033 (c)	22,580,000	7,843,602
1998	77,079	827,671,019 (c)	16,865,000	8,518,540
1999	79,082	870,153,771 (c)	7,620,000	6,739,832
2000	79,873	910,755,127 (c)	5,035,000	6,490,267
2001	86,391	948,632,001 (c)	2,125,000	2,574,573

(a) Real and personal property.

(b) 1992 General Obligation Refunding Bonds of \$16,670,000 were issued to defease the debt on the 1982, 1983, and 1986 General Obligation Bonds. 1992 Special Obligation Capital Improvement Bonds of \$11,135,000 were issued.

(c) Includes State Assessed.

CITY OF COLUMBIA, MISSOURI

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND PER CAPITA
LAST TEN FISCAL YEARS

<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
\$23,366,545	4.61 %	\$331.49
19,798,820	3.75 %	278.09
15,854,756	2.75 %	220.49
11,797,432	1.94 %	161.44
19,553,159	3.06 %	258.77
14,736,398	2.11 %	193.10
8,346,460	1.01 %	108.28
880,168	0.10 %	11.13
(1,455,267)	(0.16) %	(18.22)
(449,573)	(0.05) %	(5.20)

CITY OF COLUMBIA, MISSOURI
COMPUTATION OF LEGAL DEBT MARGIN
SEPTEMBER 30, 2001

Assessed value (2001 FY)		<u>\$1,008,378,046</u> *
Constitutional debt limit **		\$201,675,609
(20% assessed value)		
Total bonded debt	\$83,220,000	
Less:		
Water and Electric Utility Bonds	\$60,310,000	
Sanitary Sewer Utility Bonds	17,735,000	
Parking Revenue Bonds	3,050,000	<u>81,095,000</u>
Total amount of debt applicable to debt limit		<u>2,125,000</u>
Legal debt margin		<u>\$199,550,609</u>

* All tangible property.

** Section 95.115 of the 1978 Missouri Revised Statutes permits any county or city, by vote of two-thirds of qualified electors voting thereon, to incur additional indebtedness for city purposes not to exceed 5 percent of the taxable tangible property therein, as shown by the last assessment.

Section 95.120 of the 1978 Missouri Revised Statutes permits any county or city, by a vote of two-thirds of qualified electors voting thereon, to incur additional indebtedness for city purposes not to exceed 5 percent of the taxable tangible property therein, as shown by the last assessment.

Sections 95.125 and 95.130 of the 1978 Missouri Revised Statutes provide that any city may become indebted not exceeding in the aggregate an additional 10 percent for the purpose of acquiring right-of-ways, constructing, extending, and improving streets and avenues and/or sanitary or storm sewer system, and an additional 10 percent for purchasing or construction of waterworks, electric, or other light plants, provided the total general obligation indebtedness of the city does not exceed 20 percent of the assessed valuation.

CITY OF COLUMBIA, MISSOURI

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
SEPTEMBER 30, 2001

<u>Jurisdiction</u>	<u>Bond Issues Outstanding</u>	<u>Amount Available Debt Service Funds</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to City of Columbia</u>	<u>Amount Applicable to City of Columbia</u>
City of Columbia	\$2,125,000	\$2,574,573	(\$449,573)	100.0%	(\$449,573)
Columbia School District	113,970,000	9,749,306	104,220,694	78.9%	82,230,128
Boone County	955,000	156,990	798,010	69.0%	550,627
Totals	<u>\$117,050,000</u>	<u>\$12,480,869</u>	<u>\$104,569,131</u>		<u>\$82,331,182</u>

NOTE: Special Obligation Bonds are not included in this schedule but have been included in the past. This change accounts for the significant difference among this year and previous years' schedules.

CITY OF COLUMBIA, MISSOURI

SCHEDULE OF BONDED INDEBTEDNESS
SEPTEMBER 30, 2001

	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Term In Years</u>	<u>Maturity Date</u>	<u>Original Issue</u>	<u>Amount Outstanding</u>
GENERAL OBLIGATION BONDS:						
1992 G.O. Refunding Bonds	2.75 – 9.00%	08/01/92	14	10/01/06	\$16,670,000	<u>\$2,125,000</u>
Total General Obligation Bonds						<u><u>\$2,125,000</u></u>
REVENUE BONDS:						
1985 Water and Electric Series B Bonds	determined weekly	12/12/85	30	12/01/15	15,500,000	\$15,500,000
1992 Water & Electric	2.75 – 5.70%	07/01/92	20	10/01/12	34,140,000	16,625,000
1998 Water & Electric	3.75 – 6.00%	03/01/98	25	10/01/22	28,295,000	28,185,000
1979 Sanitary Sewerage System Revenue Bonds	5.00 – 7.00%	08/01/79	20	10/01/04	3,500,000	1,055,000
1992 Sanitary Sewerage System Revenue Bonds	4.00 – 6.25%	06/01/92	25	10/01/17	8,515,000	8,475,000
1992 Sanitary Sewerage System Series B	4.25 – 6.55%	06/01/92	20	01/01/13	870,000	635,000
1992 Sanitary Sewerage System Refunding	5.60%	08/01/92	10	10/01/02	795,000	195,000
1999 Sanitary Sewerage System Revenue Bonds Series A	3.625 – 5.250%	06/01/99	20	01/01/20	3,730,000	3,570,000
1999 Sanitary Sewerage System Revenue Bonds Series B	4.125 – 6.000%	12/01/99	20	07/01/20	1,420,000	1,360,000
2000 Sanitary Sewerage System Revenue Bonds Series B	4.350 – 5.625%	11/01/00	20	07/01/21	2,445,000	2,445,000
1995 Parking System Revenue Bonds	3.80 – 6.00%	09/15/95	25	10/01/20	3,400,000	<u>3,050,000</u>
Total Revenue Bonds						<u><u>\$81,095,000</u></u>

CITY OF COLUMBIA, MISSOURI

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES AND OTHER FINANCING USES
LAST TEN FISCAL YEARS

Fiscal Year Ended	GENERAL OBLIGATION BONDS Principal					
	Airport Bonds 1966 Issue	Fire Department Bonds 1971 Issue	Fire Department Bonds 1982 Issue	Fire Department Bonds 1983 Issue	Street and Bridge Bonds 1986 Issue	General Obligation Refunding 1992 Issue
1992	\$0	\$0	\$0	\$0	\$460,000	\$645,000
1993	0	0	0	0	0	905,000
1994	0	0	0	0	0	935,000
1995	0	0	0	0	0	1,015,000
1996	0	0	0	0	0	2,600,000
1997	0	0	0	0	0	1,920,000
1998	0	0	0	0	0	1,195,000
1999	0	0	0	0	0	2,660,000
2000	0	0	0	0	0	1,305,000
2001	0	0	0	0	0	1,365,000

(a) Includes General, Special Revenue, and Debt Service Funds. Fiscal years prior to 1996 include encumbrances.

CITY OF COLUMBIA, MISSOURI

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES AND OTHER FINANCING USES
LAST TEN FISCAL YEARS

<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures and Other Financing Uses (a)</u>	<u>Ratio of Debt Service Total to General Fund Expenditures</u>
\$1,203,300	\$2,308,300	\$56,709,667	4.07%
1,601,429	2,506,429	40,166,922	6.24%
942,435	1,877,435	45,884,619	4.09%
867,635	1,882,635	50,680,617	3.71%
1,206,384	3,806,384	53,789,060	7.08%
601,710	2,521,710	55,871,278	4.51%
477,930	1,672,930	56,561,908	2.96%
506,664	3,166,664	61,681,184	5.13%
255,655	1,560,655	60,653,382	2.57%
187,795	1,552,795	74,631,405	2.08%

CITY OF COLOUMBIA, MISSOURI

WATER AND ELECTRIC UTILITY REVENUE BOND COVERAGE (a)
LAST TEN FISCAL YEARS

Fiscal Year Ended	WATER AND ELECTRIC UTILITY			REVENUE / REFUNDING BONDS			Revenue Bond Coverage
	Operating Revenue	Operating Expenses	Net Revenue	Principal	Interest (b)	Total	
1992	\$49,571,420	\$37,970,975	\$11,600,445	\$1,035,000	\$2,890,121	\$3,925,121	2.96
1993	53,242,691	40,282,370	12,960,321	1,705,000	2,328,638	4,033,638	3.21
1994	56,290,190	41,381,747	14,908,443	1,860,000	2,697,149	4,557,149	3.27
1995	58,060,232	43,906,356	14,153,876	1,975,000	2,760,786	4,735,786	2.99
1996	61,469,098	46,683,099	14,785,999	2,100,000	2,603,721	4,703,721	3.14
1997	64,378,013	47,793,898	16,584,115	2,240,000	2,503,608	4,743,608	3.50
1998	68,573,930	51,395,707	17,178,223	2,395,000	2,139,657	4,534,657	3.79
1999	70,166,637	49,990,146	20,176,491	2,570,000	3,317,423	5,887,423	3.43
2000	69,271,332	51,540,778	17,730,554	2,755,000	3,189,547	5,944,547	2.98
2001	72,367,292	53,888,913	18,478,379	2,895,000	2,931,287	5,826,287	3.17

(a) Revenue bonds and their related interest are payable solely from the revenues derived from the operation of the enterprise owned by the City. The taxing power of the City is not pledged to secure payment of the bonds and interest.

(b) Interest payments made in the fiscal year.

CITY OF COLUMBIA, MISSOURI

SANITARY SEWER UTILITY REVENUE BOND COVERAGE (a)
LAST TEN FISCAL YEARS

Fiscal Year Ended	SANITARY SEWER SYSTEM			REVENUE BONDS			Revenue Bond Coverage
	Operating Revenue	Operating Expenses	Net Revenue	Principal	Interest (b)	Total	
1992	\$3,921,254	\$2,665,720	\$1,255,534	\$170,000	\$235,241	\$405,241	3.10
1993	4,587,798	2,927,895	1,659,903	135,000	678,909	813,909	2.04
1994	4,939,764	3,267,826	1,671,938	235,000	767,250	1,002,250	1.67
1995	5,127,096	3,649,102	1,477,994	250,000	753,916	1,003,916	1.47
1996	5,199,547	3,738,545	1,461,002	265,000	739,481	1,004,481	1.45
1997	5,362,156	4,120,262	1,241,894	285,000	723,898	1,008,898	1.23
1998	5,847,430	4,284,596	1,562,834	300,000	707,208	1,007,208	1.55
1999	6,330,643	4,279,077	2,051,566	320,000	746,511	1,066,511	1.92
2000	6,615,999	4,753,332	1,862,667	340,000	903,791	1,243,791	1.50
2001	6,625,021	4,626,936	1,998,085	570,000	1,003,502	1,573,502	1.27

(a) Revenue bonds and their related interest are payable solely from the revenues derived from the operation of the enterprise owned by the City. The taxing power of the City is not pledged to secure payment of the bonds and interest.

(b) Interest payments made during the fiscal year.

CITY OF COLUMBIA, MISSOURI

PARKING REVENUE BOND COVERAGE (a)
LAST TEN FISCAL YEARS

<u>Fiscal Year Ended</u>	<u>Operating Revenue</u>	<u>Operating Expenses</u>	<u>Net Revenue</u>	<u>Principal</u>	<u>Interest (b)</u>	<u>Total</u>	<u>Revenue Bond Coverage</u>
1996	\$885,931	\$309,216	\$576,715	\$0	\$102,429	\$102,429	5.63
1997	963,701	328,248	635,453	60,000	186,994	246,994	2.57
1998	988,387	419,692	568,695	65,000	184,554	249,554	2.28
1999	1,129,415	480,188	649,227	70,000	181,802	251,802	2.58
2000	1,138,465	591,317	547,148	75,000	178,737	253,737	2.16
2001	1,208,867	611,500	597,367	80,000	175,344	255,344	2.34

(a) Revenue bonds and their related interest are payable solely from the revenues derived from the operation of the enterprise owned by the City. The taxing power of the City is not pledged to secure payment of the bonds and interest. The Parking Revenue Bonds are dated September 15, 1995 and the first principal payment is due October 1, 1996; accordingly, 1996 through 2001 are the only years presented herein.

(b) Interest payments made during the fiscal year.

CITY OF COLUMBIA, MISSOURI

DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL AND SPECIAL OBLIGATION BONDS
AND CERTIFICATES OF PARTICIPATION
SEPTEMBER 30, 2001

Fiscal Year Ended	SPECIAL OBLIGATION INSURANCE RESERVE BONDS 1988			GENERAL OBLIGATION REFUNDING BONDS 1992			SPECIAL OBLIGATION BONDS 1996	
	Maturities	Interest Due *	Maturities and Interest	Maturities	Interest Due	Maturities and Interest	Maturities	Interest Due
2002	\$0	\$0	\$0	\$1,425,000	\$115,450	\$1,540,450	\$460,000	\$519,365
2003	0	0	0	700,000	38,500	738,500	475,000	496,687
2004	0	0	0	0	0	0	500,000	472,550
2005	0	0	0	0	0	0	525,000	446,663
2006	0	0	0	0	0	0	550,000	418,975
2007	0	0	0	0	0	0	580,000	389,450
2008	25,000,000	0	25,000,000	0	0	0	610,000	357,907
2009	0	0	0	0	0	0	645,000	324,014
2010	0	0	0	0	0	0	680,000	288,248
2011	0	0	0	0	0	0	715,000	250,753
2012	0	0	0	0	0	0	755,000	210,874
2013	0	0	0	0	0	0	795,000	168,438
2014	0	0	0	0	0	0	840,000	123,475
2015	0	0	0	0	0	0	885,000	76,037
2016	0	0	0	0	0	0	940,000	25,850
2017-2021	0	0	0	0	0	0	0	0
Total	\$25,000,000	\$0	\$25,000,000	\$2,125,000	\$153,950	\$2,278,950	\$9,955,000	\$4,569,286

* Interest for the Self Insurance Bonds is not included because it is variable. The interest rate on September 30, 2001 was 2.35% for the Series A Bonds and the effective interest rate for the year was 3.296%.

CITY OF COLUMBIA, MISSOURI

DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL AND SPECIAL OBLIGATION BONDS
AND CERTIFICATES OF PARTICIPATION
SEPTEMBER 30, 2001

S.O. BONDS 1996 Maturities and Interest	CERTIFICATES OF PARTICIPATION 2001			CERTIFICATES OF PARTICIPATION 2001A			Total Maturities and Interest
	Maturities	Interest Due	Maturities and Interest	Maturities	Due	and Interest	
\$979,365	\$0	\$418,250	\$418,250	\$2,645,000	\$761,153	\$3,406,153	\$6,344,218
971,687	0	418,250	418,250	2,740,000	535,503	3,275,503	5,403,940
972,550	0	418,250	418,250	2,950,000	421,702	3,371,702	4,762,502
971,663	0	418,250	418,250	3,165,000	299,402	3,464,402	4,854,315
968,975	0	418,250	418,250	3,405,000	168,002	3,573,002	4,960,227
969,450	7,000,000	7,209,125	14,209,125	100,000	97,902	197,902	15,376,477
967,907	0	0	0	105,000	93,737	198,737	26,166,644
969,014	0	0	0	110,000	89,234	199,234	1,168,248
968,248	0	0	0	115,000	84,381	199,381	1,167,629
965,753	0	0	0	120,000	79,165	199,165	1,164,918
965,874	0	0	0	125,000	73,590	198,590	1,164,464
963,438	0	0	0	130,000	67,660	197,660	1,161,098
963,475	0	0	0	135,000	61,365	196,365	1,159,840
961,037	0	0	0	140,000	54,625	194,625	1,155,662
965,850	0	0	0	150,000	47,375	197,375	1,163,225
0	0	0	0	855,000	114,063	969,063	969,063
\$14,524,286	\$7,000,000	\$9,300,375	\$16,300,375	\$16,990,000	\$3,048,859	\$20,038,859	\$78,142,470

CITY OF COLUMBIA, MISSOURI

DEBT SERVICE REQUIREMENTS TO MATURITY
WATER AND ELECTRIC UTILITY BONDS
SEPTEMBER 30, 2001

Date	1992 SERIES REVENUE BONDS			1998 SERIES REVENUE BONDS			Total * Principal and Interest
	Principal	Interest	Total	Principal	Interest	Total	
10/01/01	\$2,980,000	\$458,073	\$3,438,073	\$55,000	\$717,613	\$772,613	\$4,210,686
04/01/02	0	379,103	379,103		716,512	716,512	1,095,615
10/01/02	3,145,000	379,103	3,524,103	60,000	716,513	776,513	4,300,616
04/01/03	0	294,187	294,187		715,282	715,282	1,009,469
10/01/03	3,315,000	294,188	3,609,188	60,000	715,283	775,283	4,384,471
04/01/04	0	203,025	203,025		714,022	714,022	917,047
10/01/04	3,495,000	203,025	3,698,025	60,000	714,023	774,023	4,472,048
04/01/05	0	105,165	105,165		712,732	712,732	817,897
10/01/05	3,690,000	105,165	3,795,165	70,000	712,733	782,733	4,577,898
04/01/06	0	0	0		711,210	711,210	711,210
10/01/06	0	0	0	1,550,000	711,210	2,261,210	2,261,210
04/01/07	0	0	0		664,710	664,710	664,710
10/01/07	0	0	0	1,645,000	664,710	2,309,710	2,309,710
04/01/08	0	0	0		615,360	615,360	615,360
10/01/08	0	0	0	1,710,000	615,360	2,325,360	2,325,360
04/01/09	0	0	0		564,060	564,060	564,060
10/01/09	0	0	0	1,790,000	564,060	2,354,060	2,354,060
04/01/10	0	0	0		522,890	522,890	522,890
10/01/10	0	0	0	1,875,000	522,890	2,397,890	2,397,890
04/01/11	0	0	0		478,827	478,827	478,827
10/01/11	0	0	0	1,970,000	478,828	2,448,828	2,448,828
04/01/12	0	0	0		431,547	431,547	431,547
10/01/12	0	0	0	2,065,000	431,548	2,496,548	2,496,548
04/01/13	0	0	0		380,955	380,955	380,955
10/01/13	0	0	0	1,205,000	380,955	1,585,955	1,585,955
04/01/14	0	0	0		351,432	351,432	351,432
10/01/14	0	0	0	1,270,000	351,433	1,621,433	1,621,433
04/01/15	0	0	0		320,000	320,000	320,000
10/01/15	0	0	0	1,330,000	320,000	1,650,000	1,650,000
04/01/16	0	0	0		286,750	286,750	286,750
10/01/16	0	0	0	1,400,000	286,750	1,686,750	1,686,750
04/01/17	0	0	0		251,750	251,750	251,750
10/01/17	0	0	0	1,475,000	251,750	1,726,750	1,726,750
04/01/18	0	0	0		214,875	214,875	214,875
10/01/18	0	0	0	1,550,000	214,875	1,764,875	1,764,875
04/01/19	0	0	0		176,125	176,125	176,125
10/01/19	0	0	0	1,630,000	176,125	1,806,125	1,806,125
04/01/20	0	0	0		135,375	135,375	135,375
10/01/20	0	0	0	1,715,000	135,375	1,850,375	1,850,375
04/01/21	0	0	0		92,500	92,500	92,500
10/01/21	0	0	0	1,800,000	92,500	1,892,500	1,892,500
04/01/22	0	0	0		47,500	47,500	47,500
10/01/22	0	0	0	1,900,000	47,500	1,947,500	1,947,500
04/01/23	0	0	0		0	0	0
10/01/23	0	0	0	0	0	0	0
Totals	<u>\$16,625,000</u>	<u>\$2,421,034</u>	<u>\$19,046,034</u>	<u>\$28,185,000</u>	<u>\$18,926,448</u>	<u>\$47,111,448</u>	<u>\$66,157,482</u>

* Water and Electric Utility 1985 Series B Revenue Bonds principal and interest payments are not included. The principal payment of \$15,500,000 is due December 1, 2015, and interest is determined weekly and paid monthly. The interest rate on September 30, 2001 was 2.35%, and the effective interest rate for the fiscal year was 3.26%.

CITY OF COLUMBIA, MISSOURI

DEBT SERVICE REQUIREMENTS TO MATURITY
 SANITARY SEWER UTILITY AND PARKING REVENUE BONDS
 SEPTEMBER 30, 2001

Fiscal Year Ended	SEWER REVENUE BONDS			PARKING REVENUE BONDS		
	Bond Principal Due	Bond Interest Due	Total Requirements	Bond Principal Due	Bond Interest Due	Total Requirements
2002	\$705,000	\$988,452	\$1,693,452	\$85,000	\$171,609	\$256,609
2003	730,000	952,136	1,682,136	90,000	167,517	257,517
2004	765,000	913,575	1,678,575	95,000	163,052	258,052
2005	805,000	873,780	1,678,780	100,000	158,224	258,224
2006	825,000	831,654	1,656,654	105,000	153,047	258,047
2007	855,000	786,013	1,641,013	110,000	147,509	257,509
2008	895,000	737,781	1,632,781	120,000	141,469	261,469
2009	935,000	686,237	1,621,237	125,000	134,883	259,883
2010	975,000	631,791	1,606,791	130,000	127,836	257,836
2011	1,025,000	574,611	1,599,611	140,000	120,206	260,206
2012	1,065,000	513,369	1,578,369	150,000	111,866	261,866
2013	1,120,000	449,190	1,569,190	155,000	102,982	257,982
2014	1,090,000	384,215	1,474,215	165,000	93,581	258,581
2015	1,140,000	318,078	1,458,078	175,000	83,507	258,507
2016	1,195,000	248,665	1,443,665	0	78,300	78,300
2017	1,250,000	176,065	1,426,065	0	78,300	78,300
2018	1,310,000	100,659	1,410,659	0	78,300	78,300
2019	445,000	50,380	495,380	0	78,300	78,300
2020	455,000	26,737	481,737	0	78,300	78,300
2021	150,000	8,250	158,250	1,305,000	39,150	1,344,150
2022	0	0	0	0	0	0
	<u>\$17,735,000</u>	<u>\$10,251,638</u>	<u>\$27,986,638</u>	<u>\$3,050,000</u>	<u>\$2,307,938</u>	<u>\$5,357,938</u>

CITY OF COLUMBIA, MISSOURI

SCHEDULE OF ELECTRIC SERVICE RATES *
2000 – 2001

RESIDENTIAL SERVICE RATE (per kilowatt hour)		
Customer charge		\$4.50 per month
All KWH		6.17 ¢ per KWH
RESIDENTIAL HEAT PUMP RATE (NOVEMBER – MAY)		
Customer charge		\$4.50 per month
All KWH		4.89 ¢ per KWH
SMALL GENERAL SERVICE RATE (per kilowatt hour)		
Customer charge (single-phase)		\$4.50 per month
Customer charge (three-phase)		\$6.34 per month
All KWH		6.19 ¢ per KWH
SMALL GENERAL SERVICE HEAT PUMP RATE		
Customer charge (single-phase)		\$4.50 per month
Customer charge (three-phase)		6.34 ¢ per KWH
KWH in excess of 50% of the customer's summer maximum KWH		4.50 ¢ per KWH
PRIVATE STREET AND OUTDOOR AREA LIGHTING RATE		
100 Watt Mercury Vapor (M.V.)		\$4.22 per month
100 Watt High Pressure Sodium (H.P.S.)		\$4.53 per month
175 Watt M.V.		\$5.23 per month
250 Watt M.V.		\$7.39 per month
250 Watt H.P.S.		\$13.44 per month
310 Watt H.P.S.		\$14.68 per month
400 Watt H.P.S.		\$16.14 per month
400 Watt M.V.		\$10.48 per month
700 Watt M.V.		\$19.84 per month
1,000 Watt M.V.		\$26.55 per month
100 Watt H.P.S. PTL		\$10.14 per month
175 Watt H.P.S. PTL		\$10.08 per month
LARGE GENERAL SERVICE RATE		
	Summer	Nonsummer
Demand charge:		
First 25 KW or less billing demand	\$175.00	\$140.00
Additional KW	\$7.00 per KW	\$5.60
Energy charge:		
First 360 KWH per KW of billing demand	4.00 ¢ per KWH	4.00
All additional KWH	3.20 ¢ per KWH	3.20
INDUSTRIAL SERVICE RATE		
	Summer	Nonsummer
Demand charge:		
First 750 KW or less billing demand	\$10,500.00	\$8,400.00
All additional KW	\$14.00 per KW	\$11.20
Energy charge (All KWH)	2.66 ¢ per KWH	2.66
SPECIAL OUTDOOR LIGHTING		
Customer Charge		\$29.53 per month
Cost per KWH		8.95 ¢ per KWH
69 KV SERVICE RATE		
Demand charge (All KW of billing demand)		\$8.39 per KW
Energy charge (All KWH)		3.00 ¢ per KWH

* The rates shown in this table are those in effect at October 1, 1999. The electric service rates for residential service, small general service, and the energy charge portion for large general service and industrial services, are increased or decreased by a fuel adjustment allowance. The fuel adjustment allowance is computed annually based on the energy costs estimate (purchased power and fuel) per kilowatt hour.

CITY OF COLUMBIA, MISSOURI

SCHEDULE OF WATER AND SANITARY SEWER SERVICE RATES
2000 – 2001**WATER RATES**

	<u>Inside City Limits</u>	<u>Outside City Limits</u>
Residential*: All CCF	\$ 1.347 per 100 CCF	\$ 1.7920 per 100 CCF
Commercial*: All CCF	\$ 1.241 per 100 CCF	\$ 1.651 per 100 CCF
Large Commercial*: All CCF	\$ 1.082 per 100 CCF	\$ 1.439 per 100 CCF
*Summer Surcharged Rate: (June, July, August, and September water use in excess of 120% average for nonsummer use)	\$ 1.886 per 100 CCF	\$ 2.509 per 100 CCF

Minimum Charge Per Month

<u>Meter Size</u>	<u>Inside City Limits</u>	<u>Outside City Limits</u>
5/8 inch	\$3.92	\$5.21
1 inch	\$4.18	\$5.56
1 1/2 inch	\$6.18	\$8.22
2 inch	\$8.05	\$10.70
3 inch	\$20.60	\$27.40
4 inch	\$31.83	\$42.34
6 inch	\$63.67	\$84.68

SANITARY SEWER RATES

Residential and Commercial: Service Charge	\$ 3.73 per month
All Volume	\$ 0.886 per 100 cu. ft.

CITY OF COLUMBIA, MISSOURI

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
LAST TEN FISCAL YEARS

Fiscal Year	Commercial Construction (a)		Residential Construction (a)		Bank Deposits (in thousands)	Estimated Property Value
	Number of Permits	Value	Number of Permits	Value		
1992	92	\$15,583,823	538	\$62,187,935	\$1,207,026 (b)	\$2,110,844,646
1993	57	13,169,896	654	76,519,037	1,253,743 (b)	2,201,845,358
1994	70	28,083,000	807	95,019,253	1,284,996 (b)	2,410,081,958
1995	66	35,516,604	642	72,265,643	1,386,790 (b)	2,541,838,871
1996	66	50,101,346	692	83,003,696	1,092,645 (b)	2,680,063,838
1997	87	35,749,827	643	74,793,276	1,074,011 (b)	2,904,545,971
1998	95	47,518,286	644	49,311,058	1,132,055 (b)	3,448,629,246
1999	93	28,822,469	714	92,116,794	1,145,164 (b)	3,625,640,713
2000	88	32,610,878	657	108,251,195	1,078,276 (b)	3,794,813,029
2001	66	47,443,935	620	88,884,682	1,185,841 (b)	3,952,633,338

(a) Source: City of Columbia Public Works Department.

(b) Source: Bank Call Reports.

NOTE: In 1996, Commerce Bank is not included with the Bank Deposits because it merged with Commerce Bank, Kansas City.
In 2000, Firststar took over Mercantile and regional information was not available.

CITY OF COLUMBIA, MISSOURI

PRINCIPAL TAXPAYERS
SEPTEMBER 30, 2001

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Minnesota Mining and Manufacturing (3M)	Office Products	\$ 32,081,629	3.88%
State Farm Mutual Automobile Ins Company	Insurance	11,669,454	1.41%
Columbia Mall Limited Partnership	Property/Developer	8,211,183	0.99%
Shelter Mutual Insurance Co	Insurance	8,161,209	0.99%
A B Chance Company	Manufacturer	7,762,299	0.94%
Boone Electric Cooperative	Utility	7,354,134	0.89%
Columbia Foods	Manufacturer	5,429,620	0.50%
Dan Hagan	Property/Developer	4,136,295	0.50%
Quaker Oats	Manufacturer	4,097,431	0.50%
Rusk Rehabilitation Center	Health Care	3,783,072	0.46%
		<u>\$ 92,686,326</u>	<u>11.06%</u>

CITY OF COLUMBIA, MISSOURI

DEMOGRAPHIC STATISTICS
SEPTEMBER 30, 2001

	Date of Organization:	1892			
	Date of Incorporation:	1949			
	Form of Government:	Council/Manager			
	Area:	55.2 Square Miles			
Population:	1992-70,490	1994-74,072	1996-75,561	1998-77,079	2000-79,873
	1993-71,195	1995-74,813	1997-76,316	1999-79,082	2001-84,531
	Registered Voters:	56,548			
	Number of Households:	33,689			
	Median Household Buying				
	Income (family of four)	\$	31,219		
	Median Age of Population	29.9			
	Cost of Living				
	(National Average is 100)	98.9			
Retail Sales (x \$1,000)	1996 *	1997 *	1998 *	1999 *	2000 *
Calendar -Year Basis:					
Food	\$ 195,327	212,591	232,973	175,662	196,667
Restaurants	150,923	151,963	161,898	142,719	168,088
General Merchandise	259,471	289,584	313,328	394,318	429,127
Furniture and Appliances	74,858	101,559	114,436	55,066	42,588
Automobiles	418,966	461,125	505,325	478,477	534,463
Miscellaneous Other	341,175	390,086	435,591	411,408 **	446,471
Total	\$ <u>1,440,720</u>	\$ <u>1,606,908</u>	\$ <u>1,763,551</u>	\$ <u>1,657,650</u>	\$ <u>1,817,404</u>
Fire Protection		Communications		Public Parking	
Number of stations	7	Newspapers (daily)	2	Parking meters on street	1,500
Number of employees	115	Radio stations	15	Parking lot meters	315
Number of vehicles	31	TV stations	6	Garage attendant parking	970
Number of hydrants	3,800	Cable TV/Satellite	2	Unmetered off-street public parking	1,360
Police Protection		Recreation		Total Public Parking	<u>4,145</u>
Number of stations	1	Athletic clubs	18		
Number of substations	4	Number of pools	12		
Number of employees	162	Golf courses:			
Number of vehicles	82	(municipal)	2		
		(college/university)	1		
		(private)	3		
Education		Parks	40	City Streets	
Elementary and high school enrollment	16,207	(total acres 2,093)		Paved (miles)	284.3
Elementary schools	19			Unimproved (miles)	49.3
Middle schools	3	Community Facilities		Sewer (miles)	450
Junior high schools	3	Hospitals	6	Airports	1
Senior high schools	3	Beds	1,216	Airlines	1
Vocational School	1	Hotels/Motels	26	Transworld Express	
Secondary learning center	1	Theaters (screens)	24		
Catholic parochial	1	Churches	116		
Columbia College, enrollment	2,100				
Stephens College, enrollment	800	City Employees			
University of Missouri-Columbia, enrollment	22,280	Full-time Equivalent (FTE)	1,110.85		

* Total retail sales and store group sales for 1996-2000 were obtained from the 1996-2000 Survey of Buying Power.

CITY OF COLUMBIA, MISSOURI

INSURANCE IN FORCE
SEPTEMBER 30, 2001

-
- I. City of Columbia – Protected Self Insurance Program
Policy Period – October 1, 2000 to October 1, 2001
- A. Package Policy
TIG Insurance Company
Policy #XSR38822822 Premium \$170,000
1. Property Coverages
 - a. Limits – \$900,000 Excess \$100,000 SIR
 - b. Coverage: 100% Replacement Costs on All Locations
 - c. Self-insured Retention: \$100,000 Per Occurrence
 - d. Contractor Equipment: Actual Cash Value
 - e. Flood: Excludes Flood Zone A and V
 - f. Earthquake
 - g. Auto Physical Damage – Actual Cash Value
 - h. Data Processing Equipment
 - i. Automatic Builders Risk
 - j. Pollutant Cleanup – \$250,000 Limit
 - k. Business Income – \$250,000 Limit
 - l. Extra Expense – \$100,000 Limit
 - m. Accounts Receivable – \$100,000 Limit
 - n. Valuable Papers – \$100,000 Limit
 - o. Fine Arts – \$100,000 Limit
 - p. Transit – \$100,000 Limit
 2. Liability Coverages
 - a. Limits – \$1,500,000 Excess \$500,000 Self-Insured Retention
 - b. General Liability
 - c. Automobile Bodily Injury, Property Damage, Uninsured Motorists
 - d. Employee Benefits Liability
 - e. Police Professional Liability
 - f. Public Officials Liability including Employment Practices Liability
 3. Crime Coverages
 - a. Limits – \$500,000 Excess \$100,000 Self-Insured Retention
 - b. Employee Blanket Dishonesty Bond
 - c. Money and Securities
 - d. Depositors Forgery
 - e. Money Orders and Counterfeit Papers
 4. Excess Workers' Compensation
 - a. Limits – Statutory
 - b. Employers Liability – \$1,000,000 Per Occurrence
 - c. \$500,000 Self-Insured Retention
 - d. Midwest Employers Casualty Company
Policy #2562-SO-MO
This policy is part of TIG Package Program
- B. Excess Property
Federal Insurance Company
Policy #661-01-80 Premium \$71,907
1. Limits – \$179,455,961 Excess of \$1,000,000 Any One Occurrence
 2. Flood – \$10,000,000 Excess \$1,000,000 Aggregate Excluding Flood Zone A
\$1,000,000 Excess \$1,000,000 Aggregate Flood Zone A excluding Water/Sewer Plants
 3. Earthquake – \$10,000,000 Excess \$1,000,000 Aggregate
 4. Licensed Vehicles – \$5,000,000 Excess \$1,000,000 Occurrence
 5. Mobile Equipment – \$3,000,000 Excess \$1,000,000 Occurrence
 6. Builders Risk – \$2,000,000 Excess \$1,000,000 Occurrence
 7. EDP Equipment – included in Policy Limits
 8. Ordinance Deficiency – \$2,000,000 Excess \$1,000,000 Occurrence
 9. New Property – \$2,000,000 Excess \$1,000,000 Occurrence
 10. Extra Expense – \$1,000,000 Excess \$1,000,000 Occurrence
 11. Miscellaneous Property – \$5,000,000 Excess \$1,000,000 Occurrence

CITY OF COLUMBIA, MISSOURI

INSURANCE IN FORCE
SEPTEMBER 30, 2001

-
- II. Boiler and Machinery Coverages
Hartford Steam Boiler Inspection and Insurance Company
Policy #BMI-SA-9161097-16
Term – October 1, 2000 to October 1, 2001 Premium \$103,879
- A. Limit – \$25,000,000
B. Boilers, Turbines, Transformers, and Other Related Pumps and Miscellaneous Machinery;
Deductibles vary from \$5,000 to \$100,000 depending on size and classification of object
- III. Columbia Regional Airport Coverages
National Union Fire Insurance Company
Policy #AE3395036-01
Term – October 1, 2000 to October 1, 2001 Premium \$11,105
- A. Airport Liability: \$10,000,000 Each Occurrence
B. Hanger Keepers Liability: \$10,000,000 Each Occurrence
C. Personal Injury: \$10,000,000 Any One Offense and Aggregate
D. Advertising Injury: \$10,000,000 Any One Offense and Aggregate
E. Medical Malpractice Liability: \$10,000,000 Each Occurrence and Aggregate
- IV. City of Columbia Health Clinic
St. Paul Fire & Marine Insurance Company
Policy #FM08000604
Term – October 1, 2000 to October 1, 2001 Premium \$19,215
- A. Coverage: Medical Professional Liability
Each Person: \$1,000,000
Total Limit: \$2,000,000
- V. Chamber of Commerce
Property Insurance
Federal Insurance Company
Policy #3533-30-61
Term – October 1, 2000 to October 1, 2001 Premium \$2,100
- A. Limits –\$916,644 Building
B. \$2,500 Deductible
C. All Risk
D. 80% Coinsurance
- VI. Columbia Terminal Railroad
Railroad Liability
USF & G – St. Paul Insurance Company
Policy #CGL5018824-03
Term – October 1, 2000 to October 1, 2001 Premium \$20,000
- A. Limits – \$5,000,000 Each Occurrence and 10,000,000 Aggregate
B. Self-Insured Retention – \$25,000 Per Occurrence
- Inland Marine
Rolling Stock
Fireman's Fund Insurance Company
Policy #MX197902150
Term – October 1, 2000 to October 1, 2001 Premium \$1,100
- A. Limit – \$100,000 Per Occurrence
B. \$1,000 Deductible
- VII. Arthur J. Gallagher Service Fee
Term – October 1, 2000 to October 1, 2001
- A. Annual Fee is \$35,000
B. Provides Brokerage Services With Insurance Policies Written at 0% Commissions
- VIII. Arthur J. Gallagher Loss Prevention Fee
Policy Period – October 1, 2000 to October 1, 2001
- A. Fee is \$20,000
B. Provides Loss Prevention Services and Programs With Alan Schmitt

CITY OF COLUMBIA, MISSOURI

SCHEDULE OF MARKETABLE SECURITIES AND INVESTMENTS
SEPTEMBER 30, 2001

Identification Number and Issuing Institution	Purchase Date	Face Amount, or Shares	Maturity Date	Coupon Interest Rate	Cost	Fair Value 09/30/01
POOLED CASH:						
U. S. Government and Agency Securities:						
FHLB CALLABLE – 3133M4R88	07/07/98	\$ 3,000,000	07/07/04	6.000%	\$ 2,997,188	\$ 3,195,960
FNMA NOTES – 3136FOBN1	04/04/01	1,000,000	10/04/05	5.250%	994,688	1,013,910
FHLB – CALLABLE 3133MDBF9	02/28/01	1,000,000	08/28/06	5.830%	1,000,000	1,029,220
FNMA 1991 – 138 L CMO 31358JXPI	04/27/98	2,560,000	10/25/06	8.000%	766,223	729,490
FHLB – CALLABLE 3133MEJ77	05/02/01	2,000,000	11/02/06	6.000%	1,999,375	2,006,260
FNMA CALLABLE – 31359MAW3	11/25/98	1,000,000	11/13/06	6.950%	1,035,938	1,035,310
FHLB – CALLABLE 3133MFNF1	07/03/01	1,000,000	01/03/07	5.750%	1,000,000	1,041,410
FHLB – ONE TIME CALL 3133MGB62	07/30/01	950,000	01/30/07	5.750%	953,240	997,652
FHLB CALLABLE – 3133MB3R6	03/28/00	1,000,000	03/28/07	7.500%	1,000,000	1,067,660
FNMA PL 155503 – 31366QU45	09/17/96	4,875,005	04/01/07	7.500%	310,481	319,207
FNMA 15 SF 159058 – 31366UTP	06/19/92	478,000	04/01/07	7.000%	48,358	51,408
FHLB CALLABLE – 3133MBA31	04/28/00	1,000,000	04/04/07	7.675%	1,002,969	1,070,780
FNMA 31364KND8	05/04/00	1,000,000	05/04/07	7.500%	1,000,000	1,099,380
FHLB – CALLABLE 3133MFP44	07/03/01	1,000,000	07/03/07	5.775%	1,000,000	1,040,320
FNMA MTN – 31364C2R8	03/13/00	1,000,000	07/16/07	6.600%	955,000	1,071,140
FHLMC E00159CP 31294JE87	09/30/92	400,000	09/01/07	6.500%	70,813	73,863
FNMA MTN CALLABLE 31364FKT7	various	2,000,000	12/17/07	6.580%	1,994,175	2,075,120
FNMA MTN-31364FNG2	09/09/99	1,000,000	01/15/08	6.170%	941,875	1,033,010
FNMA 050743 – 313615LY0	04/20/93	500,000	04/01/08	6.000%	137,317	142,100
FNMA NOTES 3136FOFHO	04/25/01	2,000,000	04/25/08	6.000%	1,992,500	2,037,820
FHLMC E000245-31294JHW1	various	3,500,000	08/01/08	5.500%	1,081,271	1,102,333
FHLMCE00247CP-31294JHY7	various	4,940,000	10/01/08	5.500%	1,639,263	1,677,628
FNMA-CALLABLE 3136FCNO	04/18/01	1,000,000	10/16/08	6.000%	992,500	1,017,190
FHLMC E52721CP – 31357UAW7	11/18/93	1,000,000	11/01/08	6.000%	192,149	197,279
FHLMC E52736CP 31357UBD8	11/18/93	1,023,338	11/01/08	6.000%	313,418	321,994
FNMA MTN-CALLABLE 31364GGXI	11/18/98	2,000,000	11/19/08	6.010%	2,000,000	2,007,420
FHLM REMIC 1704 3133T4QB5	04/20/01	2,000,000	03/15/09	6.500%	3,183,339	3,383,296
FHLMC 3134A3MM5	04/18/01	1,000,000	04/29/09	6.450%	996,250	1,020,160
FNMA-CALLABLE 31359MERO	various	2,000,000	04/29/09	6.500%	1,995,625	2,044,700
FHLMC CALLABLE – 3134A3K54	11/29/99	1,000,000	09/09/09	7.625%	1,007,500	1,047,350
FHLB CALLABLE – 3133MBKCO	07/14/00	800,000	05/25/10	8.025%	820,960	904,504
FNMA MULTI 31359K2G1	08/13/01	871,000	06/17/11	6.831%	746,303	753,401
FNMA 73652 31362WZRO	03/07/01	1,150,000	10/01/11	7.440%	1,158,925	1,161,334
FHLMC REMIC 2320 3133TT5R8	05/30/01	800,000	12/15/11	6.000%	753,816	781,710
FHLMC – 3134AI MJ6	03/17/97	3,000,000	02/06/12	7.270%	2,990,232	3,339,390
FHLMC PL M30146-31282CET0	03/19/98	4,999,357	06/01/12	7.000%	1,260,361	1,257,785
HUD CALLABLE – 911759BN7	09/12/96	1,400,000	08/01/12	7.510%	1,376,715	1,517,558
FNMA PL 431577-31379WM20	07/20/98	2,000,000	07/01/13	5.000%	1,216,086	1,340,317
FHLB CALLABLE – 3133M5T83	11/04/98	2,000,000	09/30/13	5.830%	2,014,260	2,030,320
FNMA 449353-31380TE23	11/17/98	3,000,000	10/01/13	5.500%	1,860,051	1,931,477
FHLMC CMO SERIES 3133TU3F3	06/29/01	1,050,000	12/15/13	6.350%	910,428	943,995
FHLMC CALLABLE – 3134A3TU0	06/11/99	1,000,000	06/11/14	6.820%	985,000	1,042,660
FHLMC CMO SERIES 3133TNEF7	07/23/01	1,000,000	01/15/15	7.500%	1,035,000	1,048,430
FHLB-CALLABLE 3133MATN9	10/26/00	1,000,000	02/25/15	8.000%	1,021,000	1,070,320
FNMA-CALL – 31364CSA7	12/16/96	1,000,000	12/12/16	7.000%	973,294	1,004,080
FHLMC PL291302 31344XNTO	various	58,282,764	04/01/17	7.000%	2,596,953	2,597,294
FHLMC CALLABLE – 3134A12J8	07/20/00	1,000,000	01/26/18	0.000%	244,080	309,360
FHLMC C90263-31335HJG9	05/17/99	1,000,000	04/01/19	7.000%	707,109	708,706
FNMA REMIC G92-15 G 31358LK39	03/30/98	3,000,000	04/25/20	7.000%	589,923	549,765
FHR1116 I 312906C40	11/30/98	505,000	08/15/21	5.500%	273,125	283,149
FHR 1125 X 312906XG0	various	950,000	08/15/21	8.250%	792,029	809,526
FHR1163JA-3129072D9	11/29/99	500,000	11/15/21	7.000%	303,689	317,917
FHLMC REMIC 15843133TIBWI	07/19/01	1,870,000	11/15/21	3.500%	1,777,961	1,834,339
FNR 91-162 GA 31358KF37	02/20/01	493,000	12/25/21	8.250%	281,492	285,586
FHR 2095 PM – 3133TGWH8	04/27/99	1,379,000	10/15/22	6.000%	1,372,105	1,442,779
FNR G93-34 PJ 31359EZS3	01/29/01	1,010,000	12/25/22	6.600%	1,003,056	1,043,138
FNR 94-23H 31359GZK5	03/28/01	1,055,000	02/25/24	6.000%	1,027,636	1,082,029
FHLMC PL H2054T – 3133TE5E0	12/13/99	522,000	04/15/24	6.250%	490,680	546,466
FHR 2197 PE – 3133TMKA3	11/24/99	1,000,000	06/15/24	6.750%	988,594	1,047,810
FHLMC REMIC 2084A-3133TG3W7	11/03/98	3,000,000	03/15/25	6.500%	1,655,232	1,671,733
FHLMC PL R2234P 3133TNX41	02/14/01	1,000,000	01/15/26	7.500%	1,034,844	1,034,370
FHLMC REMIC 2310 3133TSHLO	07/11/01	1,000,000	02/15/26	6.000%	985,000	1,036,250
FHLMC REMIC 2082A 3133TG5V7	06/21/01	1,400,000	04/15/26	6.500%	930,252	958,692
FHLMC CMO 3133TPY52	08/27/01	1,000,000	05/15/26	7.000%	1,034,219	1,057,500

CITY OF COLUMBIA, MISSOURI

SCHEDULE OF MARKETABLE SECURITIES AND INVESTMENTS
SEPTEMBER 30, 2001

Identification Number and Issuing Institution	Purchase Date	Face Amount, or Shares	Maturity Date	Coupon Interest Rate	Cost	Fair Value 09/30/01
FNMA 1998 SER 31359US97	07/26/01	\$ 1,000,000	12/25/26	6.000%	\$ 991,250	\$ 1,016,870
FHR 2354 BC 3133TVAP1	09/28/01	2,000,000	02/15/27	7.000%	2,008,750	2,006,260
FNMA PL 9734YL - 31359PWP7	03/30/99	1,000,000	06/18/27	7.000%	997,188	1,022,810
FNMA REMIC 45-H 313920N22	08/30/01	1,000,000	01/25/28	6.500%	1,001,415	1,019,379
FHR 2131 YD 3133TK5L0	02/07/01	2,000,000	02/15/28	6.000%	844,339	893,817
FHLMC REMIC3133TPMD8	01/26/01	1,000,000	02/15/28	7.000%	676,761	679,784
FNR 1998-49J - 31359UGRO	06/15/99	1,250,000	03/18/28	6.500%	593,346	645,799
FHR 20436 3133TDMY9	10/31/00	2,100,000	04/15/28	6.500%	764,191	836,237
FHR2061 G 3133TEHJ6	02/22/01	1,850,000	06/15/28	6.500%	814,743	856,958
GNMA REMIC 383739277	06/05/01	1,000,000	06/20/28	6.250%	1,006,563	1,039,370
FNR98-36D-31359T4G0	various	3,500,000	07/18/28	6.500%	1,521,825	1,619,191
FNR 98-37H - 31359T5R5	11/10/98	2,475,000	07/18/28	6.750%	713,604	716,113
FNR1998-44 GB - 31359UMS1	04/30/99	1,100,000	08/18/28	6.500%	486,139	491,267
GNMA POOL 002633M-36202C4S9	08/24/98	1,000,000	08/20/28	8.000%	344,596	327,747
FHR 2086E 3133TGE54	03/29/01	1,500,000	09/15/28	6.500%	858,158	889,989
FNR 98-71M 31359U6C4	03/28/01	2,000,000	01/25/29	6.250%	923,529	961,493
FNMA 9913C8-31359VWY5	01/19/00	1,250,000	04/25/29	6.300%	759,967	876,395
FNR 99-40 C - 31359WTD3	07/14/00	400,000	08/25/29	7.000%	217,122	242,183
FNMA PL 9949YM - 31359W6N6	11/29/99	1,100,000	09/25/29	6.500%	492,993	538,189
FNMA PL 9945 GN - 31359WK26	11/16/99	1,100,000	09/25/29	6.500%	484,765	526,913
GNMA PL GN9944GP - 3837H3UD7	05/01/00	1,080,296	11/20/29	7.500%	122,615	133,794
FHLMC PL 2208AC-3133TNES9	01/28/00	1,000,000	01/15/30	7.000%	950,000	1,021,560
FNR 01/18AD 31359SR36	04/30/01	1,000,000	05/25/30	7.000%	1,012,500	1,029,370
FHR 2325 ML 3133TUD47	various	2,000,000	09/15/30	7.000%	2,015,781	2,000,000
FHLMC SER 2325 3133TUBU1	07/19/01	1,000,000	11/15/30	6.500%	996,250	1,041,560
FHR 2325MT 3133TUBW7	various	2,000,000	11/15/30	7.000%	2,001,719	2,042,500
FHR2279CA 3133TQUC9	01/30/01	1,700,000	01/15/31	6.500%	1,282,974	1,333,087
FNR 2001-3B 31359SFM7	04/20/01	1,074,000	03/25/31	6.500%	956,538	999,624
FHR 2306G 3133TSJ61	various	2,500,000	04/15/31	6.500%	2,378,747	2,454,045
FHR 2322 GV 3133TUHT8	06/29/01	1,000,000	04/15/31	7.000%	1,010,781	1,030,000
FHR2314CG 3133TTPB1	05/30/01	1,000,000	05/15/31	6.500%	990,171	1,024,510
FHLMC REMIC 313398NB1	07/30/01	1,000,000	07/15/31	6.500%	1,002,157	1,043,120
FHR 2335 TK 313398RN1	07/30/01	1,000,000	07/15/31	7.000%	1,013,125	1,035,247
FNR 2001-29JB 313920GA2	07/17/01	1,000,000	07/25/01	7.000%	1,004,062	1,023,340
Liq Inst Reserve Money Market Fund	various	8,185,118	—	—	15,946,107	15,946,107
Total U. S. Government and Agency Securities					<u>120,996,636</u>	<u>125,028,688</u>
Repurchase Agreements:						
Boone County National Bank		811,000	10/01/01	0.000%	<u>811,000</u>	<u>811,000</u>
Total Pooled Cash Marketable Securities					<u>121,807,636</u>	<u>125,839,688</u>
SELF-INSURANCE RESERVE:						
Bonds:						
Boston Mass Series B	09/20/94	500,000	08/01/02	5.100%	495,119	512,190
Hurst Euless Bedford Tex	12/07/94	250,000	08/15/02	5.500%	248,946	256,940
Las Vegas Clk NV	03/04/94	250,000	01/01/07	4.800%	240,049	258,377
Bastrop Texas	03/25/94	250,000	02/15/07	4.800%	238,180	256,452
Tulsa Solid Waste	08/10/89	500,000	05/01/07	6.950%	498,207	501,655
West Bloomfield	01/12/94	300,000	05/01/07	5.100%	298,852	316,371
El Paso Tex	03/29/94	250,000	08/15/07	5.100%	249,023	259,978
San Antonio, TX E&G	12/22/94	500,000	02/01/08	6.000%	483,213	524,278
Cal St GO	03/28/94	500,000	03/01/08	5.500%	496,067	541,657
Illinois St GO	04/05/94	500,000	04/01/08	5.600%	498,028	531,810
Sacramento Cal	12/02/93	250,000	05/15/08	5.500%	248,999	261,620
INTMTN Power Agency	03/07/94	375,000	07/01/08	5.375%	375,000	393,730
Phoenix Az	11/05/93	250,000	07/01/08	4.900%	246,918	261,865
Washington St	02/15/94	500,000	07/01/08	5.250%	497,934	525,565
FICO Strip	11/13/96	2,066,000	03/07/08	0.000%	1,023,221	1,484,070
FICO Strip	11/13/96	1,797,000	06/06/08	0.000%	875,007	1,269,509
Los Angeles Co CA Pen/OB	09/12/96	8,000,000	06/30/08	0.000%	3,590,431	5,590,480
FICO Strip	11/13/96	239,000	08/03/08	0.000%	115,415	167,448
FICO Strip	09/11/96	1,171,000	10/06/08	0.000%	518,077	813,669

CITY OF COLUMBIA, MISSOURI

SCHEDULE OF MARKETABLE SECURITIES AND INVESTMENTS
SEPTEMBER 30, 2001

Identification Number and Issuing Institution	Purchase Date	Face Amount, or Shares	Maturity Date	Coupon Interest Rate	Cost	Fair Value 09/30/01
FICO Strip	10/25/96	\$ 260,000	11/02/08	0.000%	\$ 120,075	\$ 180,047
U.S. Strip-Treasury Security	various	8,382,000	11/15/08	0.000%	3,869,787	6,083,907
FICO SERIES.3 STRIPS	09/20/96	2,000,000	11/30/08	0.000%	900,080	1,377,760
FICO SERIES C STRIPS	10/24/96	1,085,000	11/30/08	0.000%	488,294	747,435
No Carolina	12/10/93	250,000	01/01/09	6.125%	262,984	271,325
Mo St Health	11/10/93	250,000	05/15/09	5.100%	247,840	263,400
Albany Co NY Arpt Auth	06/26/00	785,000	12/15/09	5.300%	789,624	843,255
Wisconsin State	06/18/99	300,000	05/01/11	5.000%	296,022	312,483
Louisiana HSG	08/22/01	185,000	06/01/11	4.950%	185,000	188,317
Illinois St FGIC	07/08/97	500,000	02/01/12	5.200%	495,022	523,580
Seattle Wash Mun Lt & Pwr	05/24/99	1,000,000	07/01/12	5.000%	1,003,880	1,029,090
Atlanta GA WTR&SWR REV	02/17/98	1,500,000	01/01/13	5.000%	1,518,750	1,623,120
El Paso Tex Indpt Sch Dist	06/23/99	200,000	02/15/13	5.125%	200,000	207,376
So Carolina St Hwy – Ser A	06/22/99	500,000	05/01/13	4.600%	475,340	509,460
Chandler Arizona	11/12/96	550,000	07/01/13	7.200%	654,128	643,764
Milwaukee Cnty Wis	05/10/99	455,000	10/01/13	4.750%	450,300	459,254
University Tex Univ Revs Fing	05/27/99	600,000	08/15/14	4.850%	593,592	607,962
Milwaukee Cnty Wis Ser A	05/10/99	330,000	10/01/14	4.750%	324,677	330,241
Anchorage Alaska UT FGIC	06/23/99	300,000	12/01/14	5.125%	300,000	312,294
San Francisco CA	07/24/01	310,000	05/01/18	4.500%	290,842	295,638
Sumner Cnty Kansas Uni Sch Dist	08/15/01	235,000	09/01/18	5.000%	234,993	236,377
Total Bonds					24,937,916	31,773,749
Mutual Funds:						
UMB Scout Tax Free Fund	various	1,799,095	—	—	1,799,095	1,799,095
Money Market Account					18,000	18,000
Total Mutual Funds					1,817,095	1,817,095
Total Self-Insurance Reserve					26,755,011	33,590,844
POLICE AND FIREFIGHTERS' RETIREMENT FUND:						
Corporate Bonds:						
General Elec Credit Corp – 369622AW5	06/03/93	250,000	11/01/01	5.500%	243,115	250,295
Ford Motor Credit Co. 345402Y21	10/21/97	1,000,000	05/23/02	4.264%	1,010,730	996,070
Florida Power Corp – 341099BK4	08/17/93	250,000	07/01/03	6.000%	249,590	257,943
San Antonio Tex Riv Bond – 796337MU	06/24/93	250,000	07/01/03	6.600%	248,816	263,175
Northern Telecom – 665815AG1	09/09/93	250,000	09/01/03	6.000%	249,190	229,435
Ford Motor Credit Co – 345397GV9	05/26/93	250,000	05/15/05	6.750%	247,273	259,973
Union Electric – 906548BN1	08/17/93	250,000	05/01/08	6.750%	256,240	262,480
Southwestern Bell – 845335AH1	08/30/93	250,000	06/01/08	6.750%	252,630	251,273
Norfolk Southern – 655855CM4	11/16/93	300,000	11/15/08	6.110%	300,000	306,849
Sears – 81240QMA7	11/09/00	300,000	03/05/09	5.875%	255,000	283,698
Missouri St Dev Fin Brd-60636EAN5	11/29/94	250,000	06/01/09	8.650%	245,520	269,190
Pennzoil Company-709903BB3	11/21/89	400,000	11/15/09	10.125%	398,350	490,576
McDonnell Doug Corp – 580169AM2	02/07/01	150,000	04/01/12	9.750%	188,250	188,133
Merrill Lynch & Co – 59018SVP6	07/31/97	1,000,000	07/30/12	7.150%	1,000,000	1,018,920
United Telephone Co FLA – 913026AS9	07/15/93	250,000	07/15/13	6.875%	247,037	252,195
New Brunswick Province – 642866DV6	12/07/93	250,000	08/15/13	6.750%	244,537	274,045
Merrill Med Term Nts – 59018SN830	12/22/99	1,000,000	08/30/13	0.000%	340,370	443,970
Petro Canada LTD – 716442AC2	02/14/01	250,000	06/30/18	9.700%	315,000	341,045
Associates Corp N.A. – 046003JU4	05/11/99	1,000,000	11/01/18	6.950%	1,006,570	1,008,190
General Mills Inc. – 37033LFH4	06/18/99	220,000	04/30/19	6.270%	201,990	208,188
Countrywide Home Ln – 22237LHGO	05/20/99	500,000	05/20/19	7.000%	497,500	478,015
Coca-Cola Enterprises – 191219AV6	08/01/01	2,000,000	06/20/20	0.000%	535,520	557,400
Cidr-Refco Receipt Series – 13100KAD9	02/20/01	5,000,000	01/15/21	0.000%	1,053,375	1,115,600
GTE Corp. – 362320AU7	02/20/01	625,000	05/01/23	7.830%	628,125	623,912
Anheuser-Busch – 035229AX1	11/08/00	500,000	07/01/23	7.375%	471,000	510,650
Pacific Gas & Elec – 694308EY9	05/24/99	400,000	10/01/23	6.750%	391,200	360,000
May Dept. Stores – 577778BA0	03/27/01	600,000	07/15/26	8.300%	630,000	623,670
Chase Manhattan Corp. – 16161NAA8	07/05/01	8,000,000	03/24/27	0.000%	1,030,320	1,123,760
MBIA Inc. – 55262CAF7	02/08/00	500,000	10/01/28	6.625%	440,220	456,340
Total Corporate Bonds					13,177,468	13,704,990

CITY OF COLUMBIA, MISSOURI

SCHEDULE OF MARKETABLE SECURITIES AND INVESTMENTS
SEPTEMBER 30, 2001

Identification Number and Issuing Institution	Purchase Date	Face Amount, or Shares	Maturity Date	Coupon Interest Rate	Cost	Fair Value 09/30/01
Common Stock and Mutual Funds:						
Evergreen Aggressive Growth	various	\$ 6,131	N/A	—	\$ 128,125	\$ 83,514
Fidelity Contra Fund	various	109,016	N/A	—	4,900,425	4,392,288
Fidelity Blue Chip Growth Fund	various	65,836	N/A	—	2,214,303	2,497,176
Fidelity Value Fund	various	14,466	N/A	—	695,380	659,953
American Century Ultra Fund	various	110,488	N/A	—	3,016,833	2,700,329
American Century Value Fund	various	479,111	N/A	—	2,875,404	3,008,819
American Century Int'l Growth	various	170,893	N/A	—	1,536,377	1,312,464
AIM Constellation Fund	various	60,819	N/A	—	1,495,069	1,134,899
AIM Global Aggressive Growth	various	94,795	N/A	—	1,619,271	1,138,498
Duff & Phelps Utilits Stk – 26432410	various	31,208	N/A	—	342,660	334,862
Standard & Poors Dep Recpts-78462F1	various	37,300	N/A	—	1,739,968	3,895,612
Legg Mason Value Trust	various	82,934	N/A	—	3,343,011	3,808,350
Vanguard Strategic Equity	various	133,953	N/A	—	1,839,110	1,790,964
Total Common Stock and Mutual Funds					25,745,936	26,757,728
U. S. Government and Agency Securities:						
Treasury Bond 253C-254D	06/09/83	2,000,000	11/15/06	—	895,670	1,434,200
AID-Republic of Panama – 698990AC2	08/29/83	202,083	08/01/11	—	202,083	202,083
Student Loan Mkt Assoc 863871AL3	08/29/91	1,000,000	05/15/14	—	221,899	364,120
Total U. S. Government and Agency Securities					1,319,652	2,000,403
Miscellaneous Securities:						
LIR Money Fund	various	1,371,115	—	—	1,371,115	1,371,115
Orange County CA Pension	07/22/96	6,100,000	09/01/11	—	2,108,347	3,363,174
Total Miscellaneous Securities					3,479,462	4,734,289
Asset-Backed Securities						
FHLMC 21-7138 – 31341 V4X9	07/20/87	95,860	06/01/02	8.000%	124	166
FHLMC-3134A3GX84	09/01/00	1,000,000	03/31/04	6.250%	975,156	1,004,240
FHLMC 50-2095 – 31345RKG3	10/20/89	200,000	10/01/04	9.500%	7,142	7,539
FHLMC REMIC 1364N CMO	various	3,775,000	09/15/07	6.500%	82,131	168,016
GNMA 15 SF 337867X	02/18/93	860,000	10/15/07	6.500%	97,069	98,367
FHLMC E42095CP	04/20/93	598,514	11/01/07	6.000%	177,343	184,740
SBA Series 87-20H Cert – 83162CATO	11/25/87	11,460	11/01/07	10.050%	33,346	33,346
FHLMC REM F1423F – 312913UY0	06/25/93	500,000	12/15/07	7.000%	505,565	537,655
FNMA 15 SF 205505 CP	03/17/93	255,000	03/01/08	6.000%	33,541	34,745
FNMA 15 SF 050743 CP	various	855,000	04/01/08	6.000%	235,125	242,991
FNMA 27-1060-31372FB59	04/21/94	1,018,072	01/01/09	5.000%	441,379	478,284
FNMA – 31372FCU3	03/30/98	512,411	04/01/09	5.000%	224,524	245,721
FNMA 93140J – 31359BH34	12/03/93	500,000	06/25/13	6.650%	498,050	532,030
FHLMC 26-0794-3134113B4	08/24/87	500,000	10/01/16	8.000%	5,236	6,292
FHLB-3133M3XP5	07/09/01	4,935,000	03/26/18	0.000%	1,464,758	1,489,433
FHLB-3133M7CE4	02/09/01	4,000,000	01/28/19	0.000%	1,120,000	1,184,320
FHLB – 3133M7LJ3	10/20/00	1,000,000	02/25/19	0.000%	245,000	294,030
Total Asset-Backed Securities					6,145,489	6,541,915
Total Police and Firefighters' Investments					49,868,007	53,739,325
WATER AND ELECTRIC UTILITY:						
Bonds						
FICO Strip	11/26/96	1,129,000	02/03/15	0.000%	326,484	497,020
Miscellaneous Securities						
Orange County CA Pension	12/02/96	13,500,000	09/01/15	0.000%	3,617,055	5,428,890
San Bernardino City CA	11/04/96	500,000	08/01/15	0.000%	126,255	202,170
Total Miscellaneous Securities					3,743,310	5,631,060

CITY OF COLUMBIA, MISSOURI

SCHEDULE OF MARKETABLE SECURITIES AND INVESTMENTS
SEPTEMBER 30, 2001

Identification Number and Issuing Institution	Purchase Date	Face Amount, or Shares	Maturity Date	Coupon Interest Rate	Cost	Fair Value 09/30/01
U. S. Government and Agency Securities:						
RMA Money Fund	various	\$ 6	—	—	\$ 6	\$ 6
Treasury Interest Note	07/16/93	371,000	11/15/15	0.000%	<u>78,452</u>	<u>170,307</u>
Total U. S. Government and Agency Securities					<u>78,458</u>	<u>170,313</u>
Total Water and Electric Utility					<u>4,148,252</u>	<u>6,298,393</u>
Total Restricted/Unrestricted Marketable Securities and Investments					<u>\$ 202,578,906</u>	<u>\$ 219,468,250</u>

CITY OF COLUMBIA, MISSOURI
SALARIES OF PRINCIPAL OFFICIALS
SEPTEMBER 30, 2001

<u>Official Title</u>	<u>Salary Range</u>
City Manager	\$ 87,254 – 119,105
Public Works Director	71,787 – 97,987
Water and Light Director	71,787 – 97,987
City Counselor	68,368 – 93,319
Finance Director	68,368 – 93,319
Assistant City Manager	62,005 – 84,648
Police Chief	62,005 – 84,648
Director of Health Services	59,053 – 80,610
Fire Chief	59,053 – 80,610
Parks and Recreation Director	59,053 – 80,610
Information Services Director	56,249 – 76,773
Economic Development Director	56,249 – 76,773
Planning Director	56,249 – 76,773
Human Resources Director	56,249 – 76,773
Convention/Visitor's Bureau Director	51,020 – 69,634
Manager of Cultural Affairs	38,070 – 51,963
Manager of Community Services	38,070 – 51,963
City Clerk	34,532 – 47,131
Municipal Judge (90% FTE)	55,805 – 76,183

CITY OF COLUMBIA, MISSOURI

LARGEST ELECTRIC UTILITY CUSTOMERS
SEPTEMBER 30, 2001

Customer	Billed kWh	Billed Revenue
Minnesota Mining and Manufacturing (3M)	43,420,831	\$ 2,159,060
Columbia Foods	29,713,329	1,394,071
Boone Hospital Center	18,982,022	989,742
Extrusion Technologies, Inc.	16,837,552	862,466
VA Hospital	15,053,049	819,323
Quaker Oats	13,405,005	732,246
Columbia Mall	12,549,126	752,281
Davidson Textron	11,576,176	672,279
Square D	9,479,034	481,004
Midwest Columbia Regional Hospital	9,030,600	484,079
	180,046,724	\$ 9,346,551