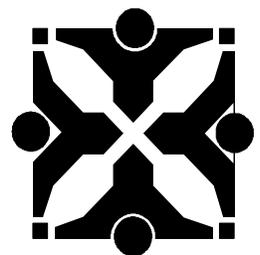


CITY OF COLUMBIA, MISSOURI

**Comprehensive  
Annual Financial Report**

For the Fiscal Year  
October 1, 1999 - September 30, 2000

Department of Finance  
Lori B. Fleming, Director



# CITY OF COLUMBIA, MISSOURI

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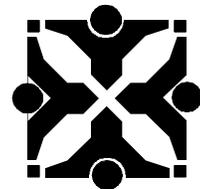
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# INTRODUCTION



December 31, 2000

Honorable Mayor, City Council,  
and City Manager:

## **Introduction**

### ***Management Responsibility***

The Comprehensive Annual Financial Report (CAFR) of the City of Columbia, Missouri is submitted for your review in compliance with the provisions of Article II, Section 17 of the City Charter. This CAFR was prepared by the staff of the Finance Department in close cooperation with the external auditor, KPMG LLP. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

### ***CAFR Explanation***

The CAFR has three sections:

- *Section I—Introduction* – The introductory section includes this letter of transmittal, an organizational chart, and a list of the City of Columbia's principal elected and appointed officials. This section also includes the Certificate of Achievement for Excellence in Financial Reporting awarded to the City by the Government Finance Officers Association.
- *Section II—Financial* – The financial section includes the independent auditors' report, the general purpose financial statements, supplementary pension trust fund information, and the combining and individual fund and account group financial statements. The general purpose financial statements are intended to provide an overview and broad perspective of the financial position and results of all operations of the City of Columbia. The statements of the individual funds provide comparable data on a detailed basis for each fund.
- *Section III—Statistical* – The statistical section is designed to provide the user of the CAFR a broader and more complete understanding of the City. Where appropriate, ten-year comparative data is presented to indicate trends relating to the importance of various revenue sources, the composition of governmental expenditures, and statutory debt limitations.

### ***The Financial Reporting Entity***

The Governmental Accounting Standards Board (GASB) has established the criteria to determine the financial reporting entity for a municipal government's financial report. Therefore, the City used these criteria to examine the relationship of the City to other associated, but legally separate entities to determine if their inclusion in this report would be necessary to fairly present the financial position of the City. This criteria generally has to do with financial benefit or burden, and levels of influence over the activities of these organizations.

The financial reporting entity includes all fund and account groups of the City of Columbia. This financial report does not include the Columbia Regional Library District or the Columbia Housing Authority. For a more detailed explanation of the relationship to these entities, refer to footnote number one in the Notes to General Purpose Financial Statements on page 37.

### **Government Structure**

The City of Columbia is a constitutional home rule charter city and was organized in 1892 pursuant to the laws of the State of Missouri. The City is governed by a home rule charter and has a Council-Manager, nonpartisan form of government which was adopted in 1949. The Mayor and six council members are elected for three year staggered terms with two council members elected each year. The City is divided into six wards, with one council member representing each ward and the Mayor being elected at large.

Columbia is a full service city which provides not only the traditional basic services such as public safety, public works, and planning, but also a wide variety of enterprise activities. Columbia provides a majority of utility services including water, electricity, solid waste, and sanitary sewers. Additionally, Columbia operates three transportation enterprises: the regional airport, public transportation, and railroad operations. It is this comprehensive service approach that allows Columbia to be responsive to the community while managing growth in a professional and fiscally responsible manner.

### **Economic Condition and Outlook**

The City of Columbia is located in Boone County, in the central portion of the State of Missouri. The City's central location serves as a crossroad for travelers going east and west on Interstate 70 and north and south on U.S. 63. Columbia has excellent transportation resources being serviced by 14 motor carriers, Columbia Regional Airport, Columbia Terminal Railroad, Columbia Area Transit System, and four intrastate bus services. The City encompasses approximately 53 square miles and has a current estimated population of 79,873. Columbia continues to enjoy a steady growth rate, increasing 10,772 from the 1990 census figures.

The City is the location of the main campus of the University of Missouri, Columbia College, and Stephens College. Approximately 26,000 students attend these institutions of higher education during the regular school year. In addition to higher education, Columbia is also a regional medical center with six hospitals. Insurance is a major business operation in the City with home offices of Shelter Insurance Companies, the Columbia Insurance Group, and a regional office of State Farm Insurance Company. Columbia is a regional shopping area for central Missouri with 14 shopping centers. Other area industry consists of printing, structural metal fabrication, structural materials production, electronic products, automobile parts, and food processing.

All of these activities have given Columbia a very stable employment base. Public education (including the University) and government comprise over 31% of all nonfarm employment and are three of the top ten employers in the Columbia area. Service industries provide approximately 23% of nonfarm employment, with the medical industry comprising three of the top ten employers. The retailing industry is also very strong, providing approximately 20% of the employment in the area. The unemployment rate in Columbia, approximately 1.1% in 2000, has been well below the national average of approximately 3.9%.

## **Major Initiatives**

The City's highest priorities for fiscal year 2000 were to maintain and enhance services, programs, and projects that have allowed Columbia to be a "full-service" city, providing not only traditional public safety, health, and developmental controls, but also many utility, transportation, and other services not provided by many other city governments. The City Manager listed six of the most important issues for the City in his 2000 "State of the City" address. These issues are:

- Provide for City comprehensive planning;
- Maintain and strengthen our central city;
- Plan for orderly growth of our City;
- Continue to provide and maintain infrastructure on a timely basis;
- Continue to deliver services and programs in a timely and cost-effective manner; and
- Provide for community resources.

Comprehensive planning work continues on the Metro 2020 Plan and the 2025 Transportation Plan. The Mayor appointed a citizens committee to work with staff and the Department of Transportation on the future of the I-70 upgrade, which could have a substantial effect on the community. A Neighborhood Response Team, with members from the Police Department, Environmental Health, and Protective Inspection, was established to assist in the clean-up of central city neighborhoods. This is a pilot project that may be extended to other areas of the City. Continued emphasis on development in the downtown area includes expansion of some existing programs, as well as efforts to encourage educational museum type activities in the southwest section of the downtown area. Implementation of the voter approved increase in the hotel/motel tax from 2% to 4% has allowed for the expanded operations of the Convention and Visitors Bureau, and funds for tourist attraction events.

City staff dedicated substantial time and effort to a complete review of funding alternatives for a five-year plan. The City began the implementation of projects that were approved as ballot issues in November 1999. Sites have been selected and design has begun on both the recreation center and new fire station approved by the voters. It was also essential that this plan provide sufficient funding for the transportation needs of the community. Substantial resources have been dedicated to the transportation needs which include utilizing transportation sales tax to match federal funds available to replace a significant portion of our bus fleet. Once again in FY 2000, City staff has worked with the State Department of Natural Resources to provide low cost financing for major sewer projects in the capital plan.

Special emphasis has been placed on the City's web-based activities. More information has been added including reports such as the CAFR and annual Budget. The City's web page has been redesigned to provide for a more consistent look and allow for easier navigation. An internal committee with members representing each department has been established to recommend improvements to the web page. In addition, the Mayor has appointed a citizens committee to assist in establishing goals and priorities for the overall direction of the City's web-based activities. For the first time in FY 2000, utility customers were able to sign up for services on-line.

## **Financial Trend Monitoring System**

The International City Management Association (ICMA) under a grant from the National Science Foundation developed a comprehensive financial trend monitoring system. During FY80, the City of Columbia received permission to use the model, and was designated one of 24 test cities under the National Science Foundation grant.

The purpose in developing the City of Columbia's Financial Trend Monitoring System (CFTMS) was to enable the City to better understand the factors which affect the City's financial condition, and to present a clear picture of the City's financial strengths and weaknesses for review by City management, credit rating agencies, and others with a need to know. The ICMA Financial Trend Monitoring System was modified by the City's Finance Department to apply not only to Governmental Funds, but also to include the City's diverse enterprise operations. The system monitors the indicators organized around environmental and financial factors such as external economic conditions, intergovernmental constraints, revenues, expenditures, operating position, debt structure, and the condition of capital plant. In order to use the Financial Trend Monitoring System, the City of Columbia began constructing indicators based upon five-year data for fiscal years 1977-81, and has been continually updated through fiscal year 2000. The data collection effort has permitted an assessment of current financial condition, and will be updated each year to provide continuing assessments. In 1997, the Financial Trend Monitoring System Manual, the General Government Manual, and the Enterprise and Internal Service Funds Manual were all combined into one manual entitled *City of Columbia Ten Year Revenues, Expenditures, and Financial Trends Manual*.

The City continued to remain in excellent financial condition in 2000.

## **Financial Information**

### ***Internal Control Structure and Budgetary Controls***

The City's general government operations are maintained on a modified accrual basis of accounting. This means that revenues are recorded when they are measurable and they are available to finance expenditures of the current period. Expenditures are recorded when the goods or services are received and the liabilities are incurred.

The City's Proprietary Funds (Enterprise and Internal Service Funds) and Nonexpendable Trust Funds are maintained on a full accrual accounting basis. This means that revenues and expenses are recorded essentially in the same manner as in commercial accounting.

In recording the financial transactions for the City, and in developing this financial report, consideration is given to the adequacy of internal accounting controls. The controls are designed to provide reasonable, but not absolute, assurance the transactions are recorded correctly and the financial reports are reliable. This concept of reasonable assurance recognizes the cost of a control should not exceed the benefits likely to be derived from the control. All internal control evaluations occur within the above framework. We believe the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The City's annual budget is prepared under the modified accrual basis of accounting. The primary basis of budgetary control is at the department level. Any increase in appropriations during the fiscal year must be approved by the City Council. Interdepartmental transfers are made with City Council approval. All remaining unencumbered appropriations lapse at fiscal year-end. Capital projects, however, remain appropriated until completed or until the City Council decides to eliminate the project.

### ***General Government Functions***

Revenues and other financing sources of the General Fund for fiscal year 2000 totaled \$41,853,711, not including appropriated fund balance. This compares with \$41,038,028 in fiscal year 1999 and is an increase of \$815,683, or 2.0%.

Revenues and other financing sources of the Special Revenue Funds totaled \$17,156,532 and Debt Service Funds totaled \$2,707,979. Thus, the total of the three types of funds which constitute the City's general operating revenues is \$61,718,222. These revenues make up the major portion of the revenues used to finance the City's activities, excluding Enterprise Funds, which are given separate treatment later in this letter. The table below shows a comparison of major revenue sources for the last two fiscal years:

*Revenues and Other Financing Sources Classified by Source  
General, Special Revenue, and Debt Service Funds*

| Source                                | 1999-2000            | 1998-1999         | Increase<br>(Decrease) | Percent<br>Increase<br>(Decrease) | Percent<br>of Total<br>1999-2000 |
|---------------------------------------|----------------------|-------------------|------------------------|-----------------------------------|----------------------------------|
| General property taxes                | \$ 7,138,714         | 5,226,514         | 1,912,200              | 36.6 %                            | 11.6 %                           |
| Sales tax                             | 21,672,933           | 20,843,053        | 829,880                | 4.0                               | 35.1                             |
| Other local taxes                     | 6,863,444            | 8,360,001         | (1,496,557)            | (17.9)                            | 11.1                             |
| Licenses and permits                  | 607,876              | 584,779           | 23,097                 | 4.0                               | 1.0                              |
| Fines                                 | 1,147,091            | 976,225           | 170,866                | 17.5                              | 1.9                              |
| Fees and service charges              | 1,679,438            | 1,668,461         | 10,977                 | 0.7                               | 2.7                              |
| Intragovernmental revenue             | 9,369,918            | 8,973,787         | 396,131                | 4.4                               | 15.2                             |
| Revenue from other governmental units | 5,893,864            | 3,773,329         | 2,120,535              | 56.2                              | 9.5                              |
| Investment revenue                    | 1,558,504            | 638,779           | 919,725                | 144.0                             | 2.5                              |
| Miscellaneous revenue                 | 402,795              | 232,372           | 170,423                | 73.3                              | 0.7                              |
| Operating transfers from other funds  | 5,383,645            | 7,101,568         | (1,717,923)            | (24.2)                            | 8.7                              |
| Total                                 | \$ <u>61,718,222</u> | <u>58,378,868</u> | <u>3,339,354</u>       | <u>5.7</u>                        | <u>100.0 %</u>                   |

General property taxes, representing 11.6% of general revenues for FY 2000, is a smaller percentage of general operating revenues than what is frequently found in local government. It has been the policy of the City not to rely on property tax as a major revenue source.

Sales tax, representing 35.1% of revenue in fiscal year 2000, has averaged 35.7% of total general government revenues since 1991. Regional population growth and a strong local economy have kept this a strong revenue source in recent years, and this revenue should remain a reliable revenue source for the City. Included in sales tax is a 1/4 cent sales tax originally approved by voters in 1991, and extended by the citizens in November 1999. This tax was approved for major capital improvements to City streets, parks, and public safety.

Other local taxes include \$984,048 in hotel and motel tax received by the Convention and Tourism Fund, and \$5,879,396 received by the General Fund. General Fund revenues are listed in detail on Exhibit B-3 on page 86. These taxes have remained stable in total, but the individual taxes may fluctuate due to changes in the economy, and utility taxes included in this category can be affected by weather conditions. The large decrease for fiscal year 2000 is due to a one-time recognition of local use tax (\$1,980,438) in fiscal year 1999. This represented the amount of use tax the City was able to keep from its collections for 1993 through 1996. Another major revenue source for the general government is the payment in lieu of taxes (PILOT) paid by the Water and Electric Utility. This revenue, a part of intragovernmental revenue, has been growing during the 1990s due to a steady increase in utility customers. Based in part on the local gross receipt tax, PILOT is also affected by weather conditions and can be difficult to estimate for budget purposes. Investment revenue increased \$919,725, or 144.0%, in fiscal year 2000 largely from the effect of the adoption of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, which establishes fair value standards for certain investments. Such investments had unrealized appreciation of \$363,065 in 2000 due to rising interest rates. These investments are typically held-to-maturity and full value is realized.

In previous years, the City's general revenue base has been constrained due to the lack of reliance on property taxes, a decrease in federal funding, and declining interest rates. Due to a conservative budget policy, coupled with a constant and close scrutiny of revenues and expenses by the City's management, and a stable local economy, Columbia is in sound financial condition, and will continue to provide quality service and infrastructure improvements to the citizens of Columbia.

Most of the general operating activities of the City are recorded as expenditures and operating transfers of the General Fund (\$41,975,779), Special Revenue Funds (\$15,720,059), and Debt Service Funds (\$2,957,544), which are shown in total (\$60,653,382) in the following tables classified by program and object:

*Expenditures and Other Financing Uses Classified by Program Function  
General, Special Revenue, and Debt Service Funds*

| Source                                | 1999-2000     | 1998-1999  | Increase<br>(Decrease) | Percent<br>Increase<br>(Decrease) | Percent<br>of Total<br>1999-2000 |
|---------------------------------------|---------------|------------|------------------------|-----------------------------------|----------------------------------|
| Policy development and administration | \$ 7,188,527  | 7,016,308  | 172,219                | 2.5 %                             | 11.8 %                           |
| Public safety                         | 22,121,679    | 20,067,864 | 2,053,815              | 10.2                              | 36.5                             |
| Transportation                        | 3,859,721     | 4,076,785  | (217,064)              | (5.3)                             | 6.4                              |
| Health and environment                | 4,782,554     | 4,626,032  | 156,522                | 3.4                               | 7.9                              |
| Personal development                  | 7,163,125     | 5,388,990  | 1,774,135              | 32.9                              | 11.8                             |
| Nonprogrammed activities              | 117,467       | 92,466     | 25,001                 | 27.0                              | 0.2                              |
| Operating transfers to other funds    | 12,462,765    | 17,228,039 | (4,765,274)            | (27.7)                            | 20.5                             |
| Debt service                          | 2,957,544     | 4,442,594  | (1,485,050)            | (33.4)                            | 4.9                              |
| Total                                 | \$ 60,653,382 | 62,939,078 | (2,285,696)            | (3.6)                             | 100.0 %                          |

As in prior years, the public safety program received the largest portion of the operating funds to finance its activities. The activities of these departments comprised 52.7% of the General Fund and 36.5% of the combined governmental type operating fund expenditures and operating transfers. Operating transfers to other funds, policy development and administration, personal development, and debt service follow as major uses of governmental type operating funds.

The decrease in operating transfers is due primarily to a change in the flow of transportation sales tax funds. In fiscal year 2000, transfers were made directly from the Transportation Sales Tax Fund to the Public Transportation Fund and the Regional Airport Fund. In fiscal year 1999, these funds were first transferred to the General Fund before being transferred to public transportation and the regional airport.

Expenditures for personal development were \$7,163,125 in fiscal year 2000, an increase of \$1,774,135. This increase can be attributed to the addition of the Library Debt Special Revenue Fund, which had expenditures this fiscal year of \$1,646,809.

*Expenditures and Other Financing Uses Classified by Object  
General, Special Revenue, and Debt Service Funds*

| Source                                 | 1999-2000     | 1998-1999  | Increase<br>(Decrease) | Percent<br>Increase<br>(Decrease) | Percent<br>of Total<br>1999-2000 |
|--|---------------|------------|------------------------|-----------------------------------|----------------------------------|
| Personal services                      | \$ 29,592,048 | 28,614,877 | 977,171                | 3.4 %                             | 48.8 %                           |
| Materials and supplies                 | 2,912,553     | 2,706,369  | 206,184                | 7.6                               | 4.8                              |
| Travel and training                    | 254,702       | 216,032    | 38,670                 | 17.9                              | 0.4                              |
| Intragovernmental                      | 2,732,488     | 2,330,578  | 401,910                | 17.2                              | 4.5                              |
| Utilities, services, and miscellaneous | 8,334,649     | 6,200,461  | 2,134,188              | 34.4                              | 13.8                             |
| Capital additions                      | 1,406,633     | 1,200,128  | 206,505                | 17.2                              | 2.3                              |
| Operating transfers to other funds     | 12,462,765    | 17,228,039 | (4,765,274)            | (27.7)                            | 20.5                             |
| Debt service                           | 2,957,544     | 4,442,594  | (1,485,050)            | (33.4)                            | 4.9                              |
| Total                                  | \$ 60,653,382 | 62,939,078 | (2,285,696)            | (3.6) %                           | 100.0 %                          |

Personal services increased \$977,171, a 3.4% increase over FY99. In addition to a cost of living increase of 2.5% and merit increases averaging 3.0 %, approximately six new positions were added in the general operations of the City. Personnel expense as a percent of total expenditures was 48.8%, up 7.3% over FY99.

### ***General Government Capital Projects***

The City of Columbia has a five-year Capital Improvement Program (CIP) prepared by the Office of the City Manager and the Planning and Development Department. The CIP details the City's planned service improvements and is updated annually. Funding sources available for capital projects include Community Development Block Grants, Federal Aviation Administration grants, various state grants, sales taxes, and special assessment tax bills.

A special 1/4 cent sales tax was approved by the residents of Columbia in 1991 for capital improvement projects, and the voters approved extending it twice, most recently to the year 2005 during the 1999 election. The extended sales tax will be used to fund construction of the Community Recreation Center, parks and greenbelt expansion, and construction of Fire Station Number 8 in southeast Columbia.

A comparison of fiscal year 2000 and 1999 capital expenditures follows:

| <u>Source</u>                         | <u>2000</u>         | <u>1999</u>      |
|---------------------------------------|---------------------|------------------|
| Policy development and administration | \$ 369,428          | 308,397          |
| Public safety                         | 2,317,932           | 462,688          |
| Transportation                        | 3,817,875           | 7,714,560        |
| Personal development                  | 2,504,579           | 848,351          |
| Public works                          | —                   | 2,000            |
| Total                                 | <u>\$ 9,009,814</u> | <u>9,335,996</u> |

Levels of spending in public safety increased due to several projects. The site for the future Fire Station Number 8 was purchased, renovation of the Police Department got underway, a 1980 fire truck was replaced, Police/Fire Mobile Data Terminals were purchased and installed, and twelve new stations were purchased in Joint Communications.

Overall transportation expenditures decreased from fiscal year 1999 to 2000. Some major street projects under construction in 2000 were Brown Station Road, Scott Boulevard, and Grant Lane. The overall expenditures fell due to completion of the Route B project in 1999.

Renovation of the National Guard Armory building was largely completed in fiscal year 2000 with expenditures of \$1.1 million. The balance of the increase in personal development expenditures is mostly due to the work done on the Bear Creek and Hinkson Creek Trail projects in north Columbia.

Projects chosen by City Council for approval are prioritized based on need and budget restraints. By creating and following the Capital Improvement Plan, Columbia is able to keep pace with its economic and population growth while using available resources to their maximum benefit.

**Proprietary Operations**

*Enterprise Funds* – Enterprise Funds are used to finance and account for the acquisition, operation, and maintenance of City facilities and services, which are intended to be entirely or predominately self-supporting from user charges or for which periodic net income measurement is desirable. The operations are accounted for in such a manner as to show a profit or loss as in comparable private enterprises. The chart below shows revenues, expenses, and net income or loss for the Enterprise Funds for the year ended September 30, 2000. General Fund subsidies are reflected for certain of the enterprise activities:

**Summary of Revenues, Expenses, and Net Income (Loss)  
for the Enterprise Funds**

| <u>Utility Operation</u> | <u>Revenues *</u>     | <u>Expenses **</u> | <u>Net<br/>Income<br/>(Loss)</u> | <u>Subsidies</u> |
|--------------------------|-----------------------|--------------------|----------------------------------|------------------|
| Water                    | \$ 10,659,061         | 10,322,859         | 336,202                          | —                |
| Electric                 | 62,195,757            | 57,206,109         | 4,989,648                        | —                |
| Sanitary sewer           | 7,583,505             | 6,267,639          | 1,315,866                        | —                |
| Regional airport         | 1,127,280             | 1,078,896          | 48,384                           | 554,000          |
| Public transportation    | 2,811,644             | 2,836,454          | (24,810)                         | 1,500,000        |
| Solid waste              | 9,560,909             | 8,867,558          | 693,351                          | —                |
| Parking facilities       | 1,604,028             | 1,742,830          | (138,802)                        | —                |
| Recreation services      | 3,982,545             | 3,837,280          | 145,265                          | 1,500,000        |
| Railroad                 | 417,374               | 489,941            | (72,567)                         | —                |
| Storm water              | 1,302,460             | 737,327            | 565,133                          | —                |
| Total                    | \$ <u>101,244,563</u> | <u>93,386,893</u>  | <u>7,857,670</u>                 | <u>3,554,000</u> |

\* Includes subsidies and operating transfers from other funds.

\*\* Includes transfers to other funds and amortization of contributions.

*Internal Service Funds* – Internal Service Funds are used to finance and account for the provision of goods and services by one department of the City to its other departments. The Internal Service Funds are self-supporting from user charges to the respective user departments. The operations are accounted for in such a manner as to show a profit or loss, but the financial objective of the fund is to recover only the complete cost of operations without producing any significant amount of net income in the long run. The following chart shows revenues, expenses, and net income for the Internal Service Funds for the year ended September 30, 2000:

**Summary of Revenues, Expenses, and Net Income (Loss)  
for the Internal Service Funds**

| <u>Service Operations</u>          | <u>Revenues</u>      | <u>Expenses*</u>  | <u>Net<br/>Income<br/>(Loss)</u> |
|------------------------------------|----------------------|-------------------|----------------------------------|
| Custodial and maintenance services | \$ 830,027           | 607,625           | 222,402                          |
| Utility customer services          | 1,175,419            | 1,128,360         | 47,059                           |
| Information services               | 2,797,831            | 2,831,532         | (33,701)                         |
| Public communications              | 751,349              | 602,739           | 148,610                          |
| Fleet operations                   | 3,239,690            | 3,227,265         | 12,425                           |
| Self-insurance reserve             | 3,535,912            | 2,726,807         | 809,105                          |
| Employee benefit                   | 7,147,257            | 6,779,420         | 367,837                          |
| Total                              | \$ <u>19,477,485</u> | <u>17,903,748</u> | <u>1,573,737</u>                 |

\* Includes transfers to other funds.

### *Federal and State Grant Programs*

The City's revenue from federal and state governmental units was \$7,214,796 during the year ended September 30, 2000, an increase of \$3,021,435 (or 72.1%) from the 1999 totals of \$4,193,361.

| <b>Program Identity</b>                                    | <b>Federal and State Funding</b> |             |
|--|----------------------------------|-------------|
|  | <b>2000</b>                      | <b>1999</b> |
| Policy Development and Administration:                     |                                  |             |
| Daniel Boone Building Renovation                           | \$ (19,082)                      | 19,082      |
| Public Safety:   |                                  |             |
| Disaster Preparedness Program                              | 12,134                           | 14,293      |
| Police/Fire MDCs   | 148,986                          | 75,796      |
| Police Department  | 643,474                          | 215,829     |
| Total Public Safety  | 804,594                          | 305,918     |
| Transportation:  |                                  |             |
| Route PP   | —                                | 47,605      |
| Forum Boulevard  | 118,345                          | 4,887       |
| Route B  | 51,015                           | —           |
| Sidewalk/Landscaping North Providence                      | 25,308                           | —           |
| Airport Improvement Projects                               | 254,501                          | 607,766     |
| Public Transportation Operating Subsidy                    | 776,357                          | 815,540     |
| Public Transportation Capital                              | —                                | 40,646      |
| Railroad Rehabilitation                                    | 486,567                          | 16,285      |
| Total Transportation                                       | 1,712,093                        | 1,532,729   |
| Health and Environment:                                    |                                  |             |
| School Health Grant  | —                                | 43,415      |
| Social Services Clinic                                     | 13,936                           | 37,926      |
| Health Registration  | 9,584                            | 9,422       |
| Women, Infants, and Children Health Project                | 151,147                          | 162,110     |
| General Health Program                                     | 339,747                          | 380,407     |
| Water and Electric   | —                                | 42,500      |
| Transportation Planning Programs                           | 80,831                           | 98,272      |
| Sanitary Sewer and Sewerage Treatment Improvement Projects | 386,140                          | 221,759     |
| Solid Waste  | 221,425                          | 51,208      |
| Storm Water  | 271,053                          | 53,083      |
| Fleet Operations   | 8,346                            | 10,853      |
| Emergency Shelter  | 71,288                           | 87,699      |
| Total Health and Environment                               | 1,553,497                        | 1,198,654   |
| Personal Development:                                      |                                  |             |
| Cultural Affairs   | 43,000                           | 27,250      |
| Library Program  | —                                | 1,999       |
| Convention and Tourism                                     | 679                              | 24,921      |
| Horticulture   | 14,395                           | —           |
| Bear Creek Trail Phase I                                   | —                                | 48,531      |
| Bear Creek Trail Phase II                                  | 48,883                           | —           |
| Bear Creek Trail Phase III                                 | 50,186                           | —           |
| Hinkson Creek Trail Phase I                                | 183,105                          | —           |
| Hinkson Creek Trail Phase II                               | 60,194                           | —           |
| Parks and Recreation                                       | 262                              | —           |
| Cosmo Hard Surface Trail                                   | 46,000                           | —           |
| Fourth and Cherry Site                                     | 157,868                          | —           |
| MKT Trail – Land Purchase                                  | 21,517                           | —           |
| Oakland Pool   | —                                | 175,000     |
| Recycled Tires – Parks                                     | —                                | 5,000       |
| Total Personal Development                                 | 626,089                          | 282,701     |
| Nonprogrammed:   |                                  |             |
| Community Development                                      | 2,537,605                        | 854,277     |
| Total Federal and State Funds                              | \$ 7,214,796                     | 4,193,361   |

### ***Single Audit***

The City is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the United States Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-profit Organizations*. Information related to this single audit are included in a separate report.

### ***Fiduciary Operations***

Primary fiduciary operations of the City consist of the Pension Trust Funds for the firefighters' and police retirement plans. All full-time police officers and full-time firefighters are participants in their respective plans. The plans are financed by employer and employee contributions which are actuarially determined. The latest actuarial valuations were made as of September 30, 1999. These plans are discussed in detail in the notes to the general purpose financial statements.

A detailed five-year experience study was completed in 1996. The results of this study were used to make minor adjustments to the actuarial assumptions used for each plan.

The Police and Firefighters' Retirement Funds' resources are generally invested in U. S. treasury, agency, and instrumentality obligations, corporate bonds, preferred stock, and common stock. As of September 30, 2000, the portfolio had a fair value of \$58,629,350 with maturities of overnight to thirty years. Interest received on investments in this portfolio is higher than the pooled cash portfolio because the scope of investments is broader and the maturities are longer. The Funds earned \$3,523,919 in interest and dividend revenue for the fiscal year ended September 30, 2000.

### ***Debt Administration***

The City is authorized to issue general obligation bonds payable from ad valorem taxes to finance capital improvements. The Missouri Constitution provides that the amount payable out of tax receipts shall not exceed 20% of total assessed valuation of taxable property in the City. The City falls well below this statutory requirement. For 2000, the amount of debt outstanding payable from tax receipts is only .4%. A four-sevenths (4/7) majority vote of the qualified voters is required to authorize the issuance of ad valorem tax supported bonds in a general municipal election (a 2/3 majority is required in special elections).

The City is also authorized to issue revenue bonds to finance capital improvements to its various utility operations such as the electric system, water system, sewer system, and parking and airport facilities. These types of revenue bonds require a majority vote of the qualified electorate voting on the specific proposition. All revenue bonds issued by the City are payable out of the revenues derived from the operation of the facility that is financed from the proceeds of such bonds.

In December of 1999, the City issued \$1,420,000 of sewerage system revenue bonds. The bonds are to be paid by the net revenues of the system and are secured by a first lien on the revenues.

The City's stable financial condition as well as sound debt administration practices allow it to continue to enjoy favorable bond ratings of its general obligation bonds, special obligation bonds, and revenue bonds. The City has consistently held a general obligation rating of AA and revenue bond rating of A1. A schedule of the bonded indebtedness can be found on Exhibit J-3 on pages 196 and 197 of the general purpose financial statements. Bond issues for the past several years and their ratings are as follows:

| <u>Type of Debt</u>           | <u>Amount<br/>Original<br/>Issue</u> | <u>Outstanding<br/>September 30,<br/>2000</u> | <u>Bond<br/>Rating</u> |
|-------------------------------|--------------------------------------|---|------------------------|
| General Obligation Bonds:     |                                      |   |                        |
| 1992 G. O. Refunding Bonds    | \$ 16,670,000                        | 3,490,000                                     | AA                     |
| Special Obligation Bonds:     |                                      |   |                        |
| 1996 Special Obligation Bonds | 24,410,000                           | 11,940,000                                    | A                      |
| Revenue Bonds:                |                                      |   |                        |
| 1992 Water and Electric       | 34,140,000                           | 19,465,000                                    | AA                     |
| 1992 Sanitary Sewer           | 8,515,000                            | 8,480,000                                     | AA-                    |
| 1992 Sanitary Sewer Series B  | 870,000                              | 670,000                                       | AA-                    |
| 1992 Sanitary Sewer Refunding | 795,000                              | 280,000                                       | AA-                    |
| 1995 Parking Facilities       | 3,400,000                            | 3,130,000                                     | NR                     |
| 1998 Water and Electric       | 28,295,000                           | 28,240,000                                    | AA                     |
| 1999 Sanitary Sewer Series A  | 3,730,000                            | 3,730,000                                     | NR                     |
| 1999 Sanitary Sewer Series B  | 1,420,000                            | 1,420,000                                     | NR                     |

### ***Cash Management***

The primary responsibility of the Treasury Management Division of the Finance Department is to manage the investment portfolios and cash flow of the City. The City's investments are held in several portfolios that have a total cost of \$189,040,576 and a fair value of \$205,468,165 as of September 30, 2000. The City has adopted a comprehensive investment policy which authorizes the Finance Director to invest all City funds in any of the investment instruments outlined in the ordinance. In addition, the Police and Fire Pension Boards have adopted an asset allocation to be used specifically for the Pension Fund investments.

The City continues to manage a pooled funds investment program for all cash not restricted. By investing available fund balances as part of the pooled cash account, the City receives more favorable interest rates. The pooled cash portfolio has a cost of \$113,297,421 and a fair value of \$110,987,441. Over 98% of the pooled cash portfolio is in U. S. government and agency securities. A detailed listing of the securities held in the pooled cash portfolio can be found on pages 220 and 221. During 2000, the composition of the portfolio remained unchanged.

The Self Insurance Reserve portfolio's primary purpose is to provide adequate reserves for the City's property, casualty, and workers' compensation self-insurance program. This program was established and funded through the issuance of taxable and tax-exempt bonds in June 1988. This portfolio with a cost of \$27,154,707 and a par value of \$40,531,934 is comprised of the Liquidity Reserve, Catastrophe Reserve and Replacement Catastrophe Reserve. The par value of \$40,531,934 will be reached as discounted securities reach their face value on maturity date. The fair value of the portfolio at September 30, 2000 was \$30,623,100. The securities in this portfolio range in maturity from overnight to approximately fifteen years. The long-term investments are to meet potential liabilities in the future and to retire bonds issued to establish the fund. A detailed listing of the securities held in this portfolio can be found on pages 221 and 222.

Due to the compatible investment objectives of the funds, the City pools the Police and Firefighters' Retirement Funds portfolio. The portfolio had a cost of \$44,440,196 and a fair value of \$58,629,350 on September 30, 2000. As provided for in the current investment policies and guidelines, approximately 51% of the funds' assets are held in common stock and mutual funds. During 2000, the composition of the portfolio remained unchanged. Remaining funds are allocated between corporate bonds and U. S. government and agency securities. A detailed listing of the securities held in this portfolio can be found on pages 222 through 224.

The City manages another smaller portfolio for the water and electric utility bond proceeds. This portfolio has a cost of \$4,148,252 and a fair value of \$5,228,274. All funds in these portfolios are held in U. S. government and agency securities, bonds, and miscellaneous securities. A detailed listing of the securities held in this portfolio can be found on page 224.

### ***Risk Management***

In June of 1988, the City of Columbia established a self-insurance program to provide for the City's property, casualty, and workers' compensation claims. This program was initially funded through the issuance of taxable and tax-exempt bonds. Annual contributions of \$1,500,000 have been made to the Self Insurance Fund by the City. These contributions, plus interest on the self-insurance portfolio, are used to meet the normal expenses of the self-insurance program.

### **Other Information**

#### ***Independent Audit***

The State of Missouri Statutes require an annual audit of all funds of the City. The firm of KPMG LLP has included its opinion in this report.

#### ***Certificate of Achievement***

We believe this report meets and conforms to the very high standards of the Government Finance Officers Association (GFOA) of the United States and Canada for financial reporting of state and local governments. The City of Columbia, Missouri has received a Certificate of Achievement for Excellence in Financial Reporting for each of the last twenty-one years, and we believe our current report continues to conform to the Certificate of Achievement Program requirements.

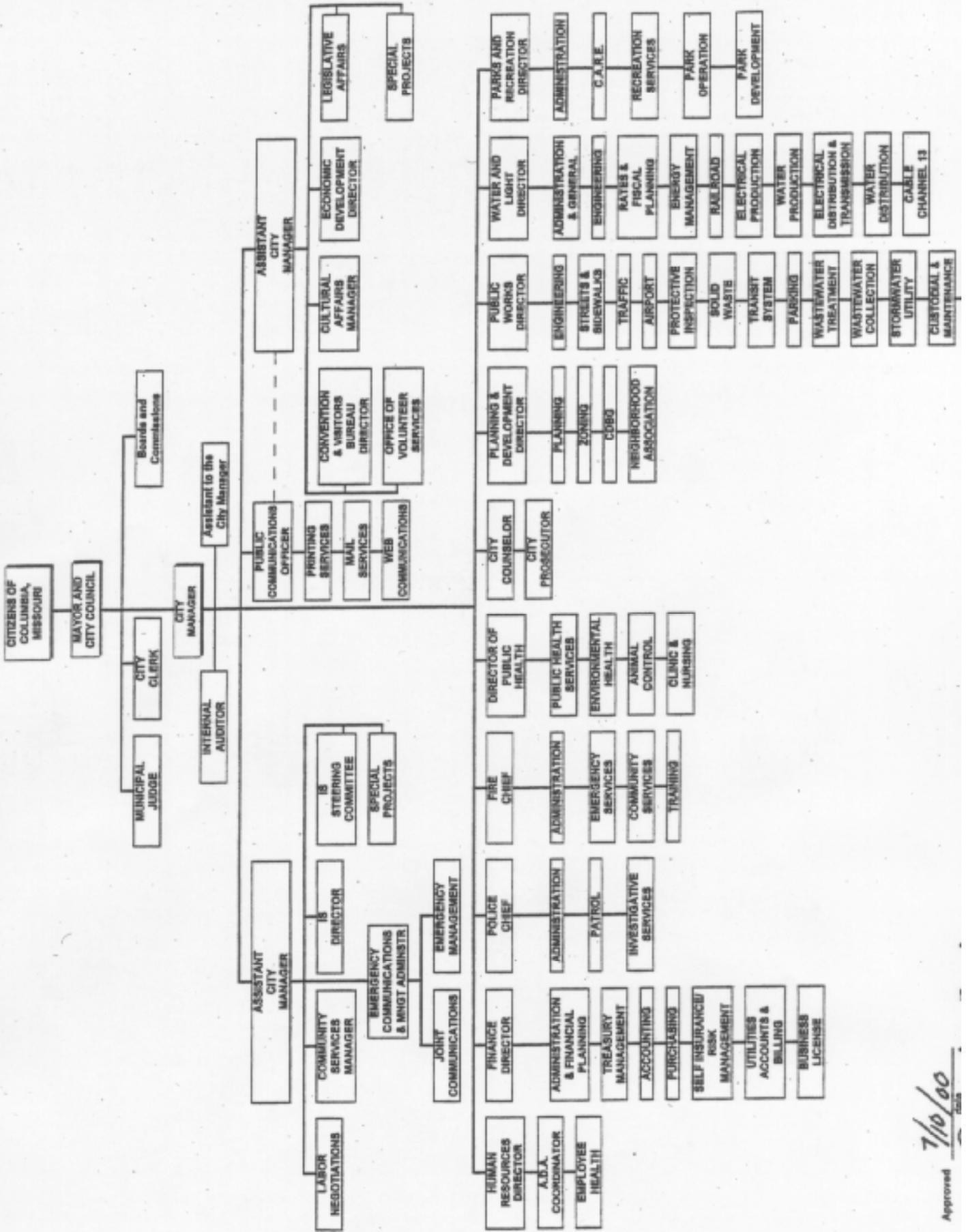
We will be submitting this report to GFOA to determine its eligibility for another certificate because a Certificate of Achievement is valid for a one-year period only. In order to be awarded a certificate, the financial report must satisfy accounting principles and must be organized to strict program standards. Such reports must also satisfy applicable legal requirements.

Finally, I would like to say the preparation of the CAFR could not have been accomplished without the dedicated staff of the Finance Department, especially personnel in the Accounting Division who actually compiled the report. Appreciation is also extended to the Mayor, the City Council, and the City Manager, for their part in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

Lori B. Fleming  
Director of Finance

# FUNCTIONAL ORGANIZATIONAL CHART - CITY OF COLUMBIA, MISSOURI



Approved 7/10/00

CITY OF COLUMBIA, MISSOURI

# **CITY OF COLUMBIA OFFICIALS**

## **MAYOR**

Darwin Hindman

## **CITY COUNCIL**

Almeta Crayton

Christopher Janku

Donna Crockett

Rex Campbell

John John

John Coffman

## **CITY MANAGER**

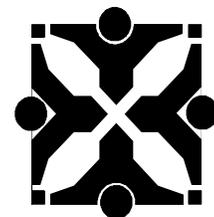
Raymond A. Beck

## **DIRECTOR OF FINANCE**

Lori B. Fleming

## **INDEPENDENT AUDITORS**

KPMG LLP



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Columbia,  
Missouri

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
September 30, 1999

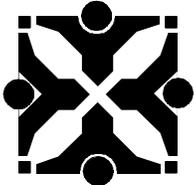
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinney*  
President

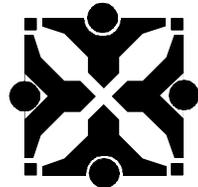
*Jeffrey L. Esser*  
Executive Director

# FINANCIAL SECTION



CITY OF COLUMBIA, MISSOURI

# **REPORT OF INDEPENDENT AUDITORS**





1000 Walnut, Suite 1600  
Kansas City, MO 64106

## Independent Auditors' Report

The Honorable Mayor and Members  
of the City Council  
City of Columbia, Missouri:

We have audited the accompanying general purpose financial statements of the City of Columbia, Missouri (the City) as of and for the year ended September 30, 2000, as listed in the accompanying table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. The accompanying general purpose financial statements of the City of Columbia as of September 30, 1999 were audited by other auditors whose report thereon, dated December 17, 1999, expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the report of the other auditors, the general purpose financial statements, referred to above, present fairly, in all material respects, the financial position of the City of Columbia, Missouri as of September 30, 2000, and the results of its operations, changes in plan net assets of the Pension Trust Fund, and the cash flows of its Proprietary Fund types and Nonexpendable Trust Fund for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report, dated January 18, 2001, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The schedule of funding progress on pages 75 through 77 is not a required part of the general purpose financial statements, but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures prescribed by professional standards, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the schedules. However, we did not audit the information and express no opinion on it.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and account group financial statements and schedules listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, based on our audit and the report of the other auditors, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

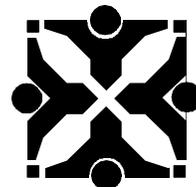
The information included in the introductory and statistical sections listed in the foregoing table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. Accordingly, such information was not audited by us and we express no opinion on it.

KPMG LLP

January 18, 2001

# **GENERAL PURPOSE FINANCIAL STATEMENTS**

The General Purpose Financial Statements provide a summary overview of the financial position of all funds and account groups as well as the operating results of all funds. They also serve as an introduction to the more detailed statements and schedules that follow in subsequent sections.



## CITY OF COLUMBIA, MISSOURI

## Combined Balance Sheet – All Fund Types and Account Groups

September 30, 2000

| Assets  | Governmental Fund Types |                       |                    |                       |
|---|-------------------------|-----------------------|--------------------|-----------------------|
|   | General Fund            | Special Revenue Funds | Debt Service Funds | Capital Projects Fund |
| Cash and cash equivalents                                       | \$ 9,683,399            | 4,171,549             | 5,929,558          | 20,388,947            |
| Cash and cash equivalents – Nonexpendable Trust Fund            | —                       | —                     | —                  | —                     |
| Accounts receivable   | 237,106                 | 16,161                | —                  | 521,012               |
| Taxes receivable  | 1,628,118               | 833,270               | 32,364             | —                     |
| Allowance for uncollectible taxes                               | (5,764)                 | (7,700)               | (4,510)            | —                     |
| Tax bills receivable  | —                       | —                     | —                  | —                     |
| Allowance for uncollectible taxes                               | —                       | —                     | —                  | —                     |
| Grants receivable   | 58,995                  | —                     | —                  | —                     |
| Rehabilitation loans receivable                                 | —                       | 5,178,348             | —                  | —                     |
| Accrued interest  | 107,937                 | 56,791                | 77,736             | 230,217               |
| Due from other funds  | 1,084,685               | —                     | —                  | —                     |
| Advances to other funds   | —                       | —                     | —                  | —                     |
| Loans receivable from other funds                               | —                       | —                     | —                  | —                     |
| Inventory   | —                       | —                     | —                  | —                     |
| Other assets – current  | 81,944                  | 2,515                 | —                  | —                     |
| Restricted assets:  |                         |                       |                    |                       |
| Cash and cash equivalents                                       | —                       | 1,486,485             | 1,912,946          | —                     |
| Other   | —                       | —                     | —                  | —                     |
| Unamortized costs   | —                       | —                     | —                  | —                     |
| Investments   | —                       | —                     | —                  | —                     |
| Property, plant, and equipment                                  | —                       | —                     | —                  | —                     |
| Accumulated depreciation  | —                       | —                     | —                  | —                     |
| Construction in progress  | —                       | —                     | —                  | —                     |
| Amount available in Debt Service Funds                          | —                       | —                     | —                  | —                     |
| Amount to be provided for the payment of general long-term debt | —                       | —                     | —                  | —                     |
| Total assets  | \$ <u>12,876,420</u>    | <u>11,737,419</u>     | <u>7,948,094</u>   | <u>21,140,176</u>     |

## CITY OF COLUMBIA, MISSOURI

## Combined Balance Sheet – All Fund Types and Account Groups

September 30, 2000

| Proprietary<br>Fund Types |                              | Fiduciary<br>Fund<br>Type | Account Groups             |                              | Total<br>(Memorandum Only) |                    |
|---------------------------|------------------------------|---------------------------|----------------------------|------------------------------|----------------------------|--------------------|
| Enterprise<br>Funds       | Internal<br>Service<br>Funds | Trust<br>Funds            | General<br>Fixed<br>Assets | General<br>Long-Term<br>Debt | 2000                       | 1999               |
| 24,745,956                | 7,209,203                    | 1,368,905                 | —                          | —                            | 73,497,517                 | 70,680,332         |
| —                         | —                            | 2,885,877                 | —                          | —                            | 2,885,877                  | 3,583,510          |
| 11,770,895                | 307,465                      | 393,580                   | —                          | —                            | 13,246,219                 | 13,440,615         |
| —                         | —                            | —                         | —                          | —                            | 2,493,752                  | 2,475,510          |
| —                         | —                            | —                         | —                          | —                            | (17,974)                   | (13,733)           |
| —                         | —                            | 351,799                   | —                          | —                            | 351,799                    | 348,393            |
| —                         | —                            | (14,164)                  | —                          | —                            | (14,164)                   | (11,960)           |
| 37,107                    | —                            | —                         | —                          | —                            | 96,102                     | 1,000,551          |
| —                         | —                            | —                         | —                          | —                            | 5,178,348                  | 4,574,066          |
| 637,537                   | 313,639                      | 394,497                   | —                          | —                            | 1,818,354                  | 1,710,769          |
| 5,924                     | —                            | 6,300                     | —                          | —                            | 1,096,909                  | 1,299,846          |
| —                         | —                            | 1,653,695                 | —                          | —                            | 1,653,695                  | 667,411            |
| —                         | —                            | —                         | —                          | —                            | —                          | 26,731             |
| 4,538,961                 | 534,996                      | —                         | —                          | —                            | 5,073,957                  | 4,511,824          |
| 372,204                   | 583                          | 9,779                     | —                          | —                            | 467,025                    | 541,720            |
| 39,777,523                | —                            | —                         | —                          | —                            | 43,176,954                 | 42,662,737         |
| 2,348,749                 | —                            | —                         | —                          | —                            | 2,348,749                  | 2,580,498          |
| 1,063,667                 | 311,430                      | —                         | —                          | —                            | 1,375,097                  | 1,439,433          |
| 5,228,274                 | 30,629,100                   | 58,629,350                | —                          | —                            | 94,486,724                 | 85,747,466         |
| 365,231,027               | 5,299,428                    | 14,150                    | 55,850,800                 | —                            | 426,395,405                | 403,156,250        |
| (118,950,022)             | (4,107,884)                  | (14,150)                  | —                          | —                            | (123,072,056)              | (112,528,049)      |
| 16,897,849                | —                            | —                         | 2,293,489                  | —                            | 19,191,338                 | 15,603,569         |
| —                         | —                            | —                         | —                          | 6,490,267                    | 6,490,267                  | 6,739,832          |
| —                         | —                            | —                         | —                          | 30,919                       | 30,919                     | 2,389,933          |
| <u>353,705,651</u>        | <u>40,497,960</u>            | <u>65,679,618</u>         | <u>58,144,289</u>          | <u>6,521,186</u>             | <u>578,250,813</u>         | <u>552,627,254</u> |

(Continued)

## CITY OF COLUMBIA, MISSOURI

## Combined Balance Sheet – All Fund Types and Account Groups

September 30, 2000

| Liabilities, Fund Equity,<br>and Other Credits        | Governmental Fund Types |                             |                          |                             |
|---|-------------------------|-----------------------------|--------------------------|-----------------------------|
|   | General<br>Fund         | Special<br>Revenue<br>Funds | Debt<br>Service<br>Funds | Capital<br>Projects<br>Fund |
| Liabilities:  |                         |                             |                          |                             |
| Accounts payable                                      | \$ 462,651              | 236,002                     | —                        | 908,996                     |
| Interest payable                                      | —                       | 11,383                      | 127,827                  | —                           |
| Accrued payroll and payroll taxes                     | 1,335,509               | 32,632                      | —                        | 3,808                       |
| Accrued sales tax                                     | —                       | —                           | —                        | —                           |
| Due to other funds                                    | 5,924                   | —                           | —                        | —                           |
| Advances from other funds                             | —                       | —                           | —                        | 675,200                     |
| Loans payable to other funds – current maturities     | —                       | —                           | —                        | —                           |
| Obligations under capital leases – current maturities | —                       | 44,233                      | —                        | —                           |
| Unearned revenue                                      | 66,791                  | 96,594                      | 25,000                   | —                           |
| Other liabilities – current                           | 318,184                 | 847                         | —                        | —                           |
| Liabilities payable from restricted assets            | —                       | —                           | —                        | —                           |
| Obligations under capital leases – long-term portion  | —                       | —                           | —                        | —                           |
| Revenue bonds payable                                 | —                       | —                           | —                        | —                           |
| Other liabilities – long-term                         | —                       | —                           | —                        | —                           |
| Accrued compensated absences                          | —                       | —                           | —                        | —                           |
| General obligation bonds payable                      | —                       | —                           | 1,305,000                | —                           |
| Claims payable  | —                       | —                           | —                        | —                           |
| Special obligation bonds payable                      | —                       | —                           | —                        | —                           |
| Total liabilities                                     | <u>2,189,059</u>        | <u>421,691</u>              | <u>1,457,827</u>         | <u>1,588,004</u>            |
| Fund equity and other credits:                        |                         |                             |                          |                             |
| Contributed capital                                   | —                       | —                           | —                        | —                           |
| Investment in general fixed assets                    | —                       | —                           | —                        | —                           |
| Fund balances and retained earnings:                  |                         |                             |                          |                             |
| Fund balances:  |                         |                             |                          |                             |
| Reserved for:   |                         |                             |                          |                             |
| Contributions   | —                       | —                           | —                        | —                           |
| Encumbrances  | 1,094,937               | 36,466                      | —                        | 2,364,029                   |
| Development charges                                   | —                       | 1,287,172                   | —                        | —                           |
| Hotel/motel tax                                       | —                       | 199,313                     | —                        | —                           |
| Employees' pension benefits                           | —                       | —                           | —                        | —                           |
| 1996 bond debt service                                | —                       | —                           | 480,119                  | —                           |
| Advances to other funds                               | —                       | —                           | —                        | —                           |
| Unreserved:   |                         |                             |                          |                             |
| Designated for:                                       |                         |                             |                          |                             |
| Interest rate swap                                    | —                       | 290,754                     | —                        | —                           |
| Appropriated  | 1,052,503               | 160,404                     | —                        | 13,175,759                  |
| Unrealized gains                                      | —                       | 17,336                      | —                        | —                           |
| Undesignated  | 8,539,921               | 9,324,283                   | 6,010,148                | 4,012,384                   |
| Retained earnings                                     | —                       | —                           | —                        | —                           |
| Total fund balances and retained earnings             | <u>10,687,361</u>       | <u>11,315,728</u>           | <u>6,490,267</u>         | <u>19,552,172</u>           |
| Total fund equity and other credit                    | <u>10,687,361</u>       | <u>11,315,728</u>           | <u>6,490,267</u>         | <u>19,552,172</u>           |
| Total liabilities, fund equity, and other credits     | <u>\$ 12,876,420</u>    | <u>11,737,419</u>           | <u>7,948,094</u>         | <u>21,140,176</u>           |

See accompanying notes to general purpose financial statements.

## CITY OF COLUMBIA, MISSOURI

## Combined Balance Sheet – All Fund Types and Account Groups

September 30, 2000

| Proprietary<br>Fund Types |                              | Fiduciary<br>Fund<br>Type | Account Groups             |                              | Total<br>(Memorandum Only) |                    |
|---------------------------|------------------------------|---------------------------|----------------------------|------------------------------|----------------------------|--------------------|
| Enterprise<br>Funds       | Internal<br>Service<br>Funds | Trust<br>Funds            | General<br>Fixed<br>Assets | General<br>Long-Term<br>Debt | 2000                       | 1999               |
| 4,890,941                 | 1,241,738                    | 15,711                    | —                          | —                            | 7,756,039                  | 7,485,851          |
| —                         | 74,693                       | —                         | —                          | —                            | 213,903                    | 242,697            |
| 1,705,609                 | 274,444                      | 3,512                     | —                          | —                            | 3,355,514                  | 2,869,319          |
| 174,103                   | —                            | —                         | —                          | —                            | 174,103                    | 169,625            |
| 1,072,076                 | 18,909                       | —                         | —                          | —                            | 1,096,909                  | 1,299,846          |
| —                         | 66,071                       | —                         | —                          | —                            | 741,271                    | 591,966            |
| —                         | —                            | —                         | —                          | —                            | —                          | 26,731             |
| —                         | 229,416                      | —                         | —                          | —                            | 273,649                    | 232,747            |
| 36,112                    | —                            | —                         | —                          | —                            | 224,497                    | 253,779            |
| 308,233                   | 71,104                       | 30,366                    | —                          | —                            | 728,734                    | 480,378            |
| 9,899,339                 | —                            | —                         | —                          | —                            | 9,899,339                  | 8,575,376          |
| —                         | 136,601                      | —                         | —                          | 349,347                      | 485,948                    | 759,867            |
| 78,198,420                | —                            | —                         | —                          | —                            | 78,198,420                 | 80,266,087         |
| 2,266,214                 | —                            | —                         | —                          | —                            | 2,266,214                  | 2,095,565          |
| —                         | —                            | —                         | —                          | 1,136,839                    | 1,136,839                  | 1,115,915          |
| —                         | —                            | —                         | —                          | 3,490,000                    | 4,795,000                  | 6,040,000          |
| —                         | 743,067                      | —                         | —                          | —                            | 743,067                    | 794,068            |
| 9,826,445                 | 24,977,566                   | —                         | —                          | 1,545,000                    | 36,349,011                 | 38,060,976         |
| <u>108,377,492</u>        | <u>27,833,609</u>            | <u>49,589</u>             | <u>—</u>                   | <u>6,521,186</u>             | <u>148,438,457</u>         | <u>151,360,793</u> |
| 101,668,520               | 1,095,997                    | —                         | —                          | —                            | 102,764,517                | 98,555,603         |
| —                         | —                            | —                         | 58,144,289                 | —                            | 58,144,289                 | 51,732,530         |
| —                         | —                            | 1,500,000                 | —                          | —                            | 1,500,000                  | 1,500,000          |
| —                         | —                            | —                         | —                          | —                            | 3,495,432                  | 5,530,570          |
| —                         | —                            | —                         | —                          | —                            | 1,287,172                  | 1,094,996          |
| —                         | —                            | —                         | —                          | —                            | 199,313                    | —                  |
| —                         | —                            | 45,388,830                | —                          | —                            | 45,388,830                 | 41,470,090         |
| —                         | —                            | —                         | —                          | —                            | 480,119                    | 480,119            |
| —                         | —                            | 1,653,695                 | —                          | —                            | 1,653,695                  | 646,966            |
| —                         | —                            | —                         | —                          | —                            | 290,754                    | 290,754            |
| —                         | —                            | —                         | —                          | —                            | 14,388,666                 | 12,047,952         |
| —                         | —                            | 14,189,152                | —                          | —                            | 14,206,488                 | 10,463,753         |
| —                         | —                            | 2,898,352                 | —                          | —                            | 30,785,088                 | 31,982,849         |
| <u>143,659,639</u>        | <u>11,568,354</u>            | <u>—</u>                  | <u>—</u>                   | <u>—</u>                     | <u>155,227,993</u>         | <u>145,470,279</u> |
| <u>143,659,639</u>        | <u>11,568,354</u>            | <u>65,630,029</u>         | <u>—</u>                   | <u>—</u>                     | <u>268,903,550</u>         | <u>250,978,328</u> |
| <u>245,328,159</u>        | <u>12,664,351</u>            | <u>65,630,029</u>         | <u>58,144,289</u>          | <u>—</u>                     | <u>429,812,356</u>         | <u>401,266,461</u> |
| <u>353,705,651</u>        | <u>40,497,960</u>            | <u>65,679,618</u>         | <u>58,144,289</u>          | <u>6,521,186</u>             | <u>578,250,813</u>         | <u>552,627,254</u> |

## CITY OF COLUMBIA, MISSOURI

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances –  
All Governmental Fund Types and Expendable Trust Funds

For the Year Ended September 30, 2000

|  | Governmental Fund Types |                       |                    |                       |
|--|-------------------------|-----------------------|--------------------|-----------------------|
|  | General Fund            | Special Revenue Funds | Debt Service Funds | Capital Projects Fund |
| Revenues:  |                         |                       |                    |                       |
| General property taxes   | \$ 2,103,145            | 3,384,186             | 1,651,383          | —                     |
| Sales tax  | 13,373,604              | 8,299,329             | —                  | 3,541,674             |
| Other local taxes  | 5,879,396               | 984,048               | —                  | —                     |
| Licenses and permits   | 589,099                 | 18,777                | —                  | —                     |
| Fines  | 1,147,091               | —                     | —                  | —                     |
| Fees and service charges   | 1,488,731               | 190,707               | —                  | —                     |
| Special assessment charges   | —                       | —                     | —                  | 122,510               |
| Intragovernmental revenue  | 9,369,918               | —                     | —                  | —                     |
| Revenue from other governmental units  | 2,301,247               | 3,592,617             | —                  | 1,774,749             |
| Investment revenue   | 704,762                 | 352,146               | 501,596            | 1,496,335             |
| Miscellaneous  | 341,880                 | 60,915                | —                  | 13,499                |
| Total revenues   | <u>37,298,873</u>       | <u>16,882,725</u>     | <u>2,152,979</u>   | <u>6,948,767</u>      |
| Expenditures:  |                         |                       |                    |                       |
| Current:   |                         |                       |                    |                       |
| Policy development and administration  | 5,819,757               | 1,368,770             | —                  | —                     |
| Public safety  | 22,121,679              | —                     | —                  | —                     |
| Transportation   | 3,859,721               | —                     | —                  | —                     |
| Health and environment   | 4,202,033               | 580,521               | —                  | —                     |
| Personal development   | 3,785,646               | 3,377,479             | —                  | —                     |
| Miscellaneous nonprogrammed activities   | 117,467                 | —                     | —                  | —                     |
| Capital outlay   | —                       | —                     | —                  | 9,009,814             |
| Debt service:  |                         |                       |                    |                       |
| Redemption of serial bonds   | —                       | —                     | 2,585,000          | —                     |
| Interest   | —                       | —                     | 368,635            | —                     |
| Fiscal agent fees  | —                       | —                     | 3,909              | —                     |
| Total expenditures   | <u>39,906,303</u>       | <u>5,326,770</u>      | <u>2,957,544</u>   | <u>9,009,814</u>      |
| Excess (deficiency) of revenues over expenditures  | <u>(2,607,430)</u>      | <u>11,555,955</u>     | <u>(804,565)</u>   | <u>(2,061,047)</u>    |
| Other financing sources (uses):  |                         |                       |                    |                       |
| Operating transfers from other funds   | 4,554,838               | 273,807               | 555,000            | 3,422,606             |
| Operating transfers to other funds   | <u>(2,069,476)</u>      | <u>(10,393,289)</u>   | <u>—</u>           | <u>(28,308)</u>       |
| Total other financing sources (uses)   | <u>2,485,362</u>        | <u>(10,119,482)</u>   | <u>555,000</u>     | <u>3,394,298</u>      |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | <u>(122,068)</u>        | <u>1,436,473</u>      | <u>(249,565)</u>   | <u>1,333,251</u>      |
| Fund balances, beginning of period   | 10,809,429              | 11,340,850            | 6,739,832          | 18,549,974            |
| Equity transfers from other funds  | —                       | —                     | —                  | 19,082                |
| Equity transfers to other funds  | —                       | <u>(1,461,595)</u>    | —                  | <u>(350,135)</u>      |
| Fund balances, end of period   | <u>\$ 10,687,361</u>    | <u>11,315,728</u>     | <u>6,490,267</u>   | <u>19,552,172</u>     |

See accompanying notes to general purpose financial statements.

CITY OF COLUMBIA, MISSOURI

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances –  
All Governmental Fund Types and Expendable Trust Funds

For the Year Ended September 30, 2000

| Fiduciary<br>Fund Type<br>Expendable<br>Trust Funds | Total               |                     |
|---|---------------------|---------------------|
|   | (Memorandum Only)   |                     |
|   | 2000                | 1999                |
| —   | 7,138,714           | 5,226,514           |
| —   | 25,214,607          | 24,242,009          |
| —   | 6,863,444           | 8,360,001           |
| —   | 607,876             | 584,779             |
| —   | 1,147,091           | 976,225             |
| —   | 1,679,438           | 1,668,461           |
| —   | 122,510             | 15,153              |
| —   | 9,369,918           | 8,973,787           |
| —   | 7,668,613           | 4,131,655           |
| 52,810  | 3,107,649           | 920,966             |
| 250,130   | 666,424             | 1,897,853           |
| <u>302,940</u>                                      | <u>63,586,284</u>   | <u>56,997,403</u>   |
| 144,257   | 7,332,784           | 8,396,214           |
| —   | 22,121,679          | 20,067,864          |
| —   | 3,859,721           | 4,076,785           |
| 2,401   | 4,784,955           | 4,627,771           |
| 85,608  | 7,248,733           | 5,489,693           |
| —   | 117,467             | 92,466              |
| —   | 9,009,814           | 9,335,996           |
| —   | 2,585,000           | 3,745,000           |
| —   | 368,635             | 679,409             |
| —   | 3,909               | 18,185              |
| <u>232,266</u>                                      | <u>57,432,697</u>   | <u>56,529,383</u>   |
| <u>70,674</u>                                       | <u>6,153,587</u>    | <u>468,020</u>      |
| 127,976   | 8,934,227           | 13,571,672          |
| <u>(189,154)</u>                                    | <u>(12,680,227)</u> | <u>(17,440,364)</u> |
| <u>(61,178)</u>                                     | <u>(3,746,000)</u>  | <u>(3,868,692)</u>  |
| 9,496   | 2,407,587           | (3,400,672)         |
| 999,439   | 48,439,524          | 52,148,483          |
| —   | 19,082              | 82,390              |
| <u>(365,389)</u>                                    | <u>(2,177,119)</u>  | <u>(390,677)</u>    |
| <u>643,546</u>                                      | <u>48,689,074</u>   | <u>48,439,524</u>   |

## CITY OF COLUMBIA, MISSOURI

Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Budget and Actual – General FundFor the Year Ended September 30, 2000  
With Comparative Actual Amounts for the Year Ended September 30, 1999

|  | 2000                  |                      | (Over)<br>Under<br>Budget | 1999<br>Actual     |
|--|-----------------------|----------------------|---------------------------|--------------------|
|  | Budget                | Actual               |                           |                    |
| Revenues:  |                       |                      |                           |                    |
| General property taxes   | \$ 2,125,519          | 2,103,145            | 22,374                    | 1,777,634          |
| Sales tax  | 13,362,665            | 13,373,604           | (10,939)                  | 12,869,673         |
| Other local taxes  | 6,338,002             | 5,879,396            | 458,606                   | 5,791,616          |
| Licenses and permits   | 562,000               | 589,099              | (27,099)                  | 568,497            |
| Fines  | 980,400               | 1,147,091            | (166,691)                 | 976,225            |
| Fees and service charges   | 1,158,980             | 1,488,731            | (329,751)                 | 1,495,551          |
| Intragovernmental revenue  | 9,461,903             | 9,369,918            | 91,985                    | 8,973,787          |
| Revenue from other governmental units  | 2,371,697             | 2,301,247            | 70,450                    | 1,923,160          |
| Investment revenue   | 1,035,000             | 704,762              | 330,238                   | 244,084            |
| Miscellaneous revenue  | 322,341               | 341,880              | (19,539)                  | 172,401            |
| Total revenues   | <u>37,718,507</u>     | <u>37,298,873</u>    | <u>419,634</u>            | <u>34,792,628</u>  |
| Expenditures:  |                       |                      |                           |                    |
| Current:   |                       |                      |                           |                    |
| Policy development and administration  | 6,386,846             | 5,819,757            | 567,089                   | 5,912,966          |
| Public safety  | 23,241,490            | 22,121,679           | 1,119,811                 | 20,067,864         |
| Transportation   | 4,408,240             | 3,859,721            | 548,519                   | 4,076,785          |
| Health and environment   | 4,770,025             | 4,202,033            | 567,992                   | 4,294,948          |
| Personal development   | 4,464,951             | 3,785,646            | 679,305                   | 3,803,598          |
| Miscellaneous nonprogrammed activities – other   | 264,209               | 117,467              | 146,742                   | 92,466             |
| Total expenditures   | <u>43,535,761</u>     | <u>39,906,303</u>    | <u>3,629,458</u>          | <u>38,248,627</u>  |
| Deficiency of revenues over expenditures   | <u>(5,817,254)</u>    | <u>(2,607,430)</u>   | <u>(3,209,824)</u>        | <u>(3,455,999)</u> |
| Other financing sources (uses):  |                       |                      |                           |                    |
| Operating transfers from other funds   | 4,595,646             | 4,554,838            | 40,808                    | 6,245,400          |
| Operating transfers to other funds   | (2,069,476)           | (2,069,476)          | —                         | (4,220,791)        |
| Appropriation of prior year fund balance   | 2,038,125             | 2,038,125            | —                         | 2,378,624          |
| Total other financing sources  | <u>4,564,295</u>      | <u>4,523,487</u>     | <u>40,808</u>             | <u>4,403,233</u>   |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | <u>\$ (1,252,959)</u> | <u>1,916,057</u>     | <u>(3,169,016)</u>        | <u>947,234</u>     |
| Effect of appropriation of prior year fund balance   |                       | (2,038,125)          |                           | (2,378,624)        |
| Fund balances, beginning of period   |                       | <u>10,809,429</u>    |                           | <u>12,240,819</u>  |
| Fund balances, end of period   |                       | <u>\$ 10,687,361</u> |                           | <u>10,809,429</u>  |

See accompanying notes to general purpose financial statements.

## CITY OF COLUMBIA, MISSOURI

Combined Statement of Revenues, Expenses, and Changes in Retained  
Earnings or Fund Balances – All Proprietary Fund Types and Nonexpendable Trust Fund

For the Year Ended September 30, 2000

|  | Proprietary<br>Fund Types |                              | Fiduciary<br>Fund Type      | Total<br>(Memorandum Only) |              |
|--|---------------------------|------------------------------|-----------------------------|----------------------------|--------------|
|  | Enterprise<br>Funds       | Internal<br>Service<br>Funds | Nonexpendable<br>Trust Fund | 2000                       | 1999         |
| Operating revenues:  |                           |                              |                             |                            |              |
| Charges for services   | \$ 90,927,896             | 15,664,018                   | —                           | 106,591,914                | 106,544,714  |
| Investment revenue   | —                         | —                            | 273,871                     | 273,871                    | 152,821      |
| Total operating revenues   | 90,927,896                | 15,664,018                   | 273,871                     | 106,865,785                | 106,697,535  |
| Operating expenses:  |                           |                              |                             |                            |              |
| Personal services  | 20,398,341                | 3,529,100                    | —                           | 23,927,441                 | 23,131,505   |
| Materials, supplies, and power   | 39,093,306                | 2,625,958                    | —                           | 41,719,264                 | 41,690,515   |
| Travel and training  | 87,298                    | 90,908                       | —                           | 178,206                    | 121,736      |
| Intragovernmental  | 4,680,322                 | 1,003,596                    | 10,003                      | 5,693,921                  | 5,921,218    |
| Utilities, services, and miscellaneous   | 8,473,674                 | 9,068,796                    | 2,204                       | 17,544,674                 | 14,275,650   |
| Total operating expenses   | 72,732,941                | 16,318,358                   | 12,207                      | 89,063,506                 | 85,140,624   |
| Operating income (loss) before<br>payment-in-lieu-of-tax (PILOT) and<br>depreciation | 18,194,955                | (654,340)                    | 261,664                     | 17,802,279                 | 21,556,911   |
| PILOT  | (6,757,584)               | —                            | —                           | (6,757,584)                | (6,456,024)  |
| Depreciation   | (11,027,350)              | (494,215)                    | —                           | (11,521,565)               | (12,415,895) |
| Operating income (loss)  | 410,021                   | (1,148,555)                  | 261,664                     | (476,870)                  | 2,684,992    |
| Nonoperating revenues (expenses):  |                           |                              |                             |                            |              |
| Revenue from other governmental units  | 1,003,765                 | —                            | —                           | 1,003,765                  | 866,748      |
| Loss on disposal of fixed assets/inventory   | (219,100)                 | (2,100)                      | —                           | (221,200)                  | (43,208)     |
| Investment revenue   | 4,677,879                 | 2,512,415                    | —                           | 7,190,294                  | (493,168)    |
| Miscellaneous revenue  | 859,023                   | 1,281,052                    | —                           | 2,140,075                  | 964,844      |
| Interest expense   | (4,843,149)               | (1,048,455)                  | —                           | (5,891,604)                | (5,516,230)  |
| Miscellaneous expense  | (197,350)                 | (40,620)                     | —                           | (237,970)                  | (332,251)    |
| Total nonoperating revenues (expenses)   | 1,281,068                 | 2,702,292                    | —                           | 3,983,360                  | (4,553,265)  |
| Income (loss) before operating transfers   | 1,691,089                 | 1,553,737                    | 261,664                     | 3,506,490                  | (1,868,273)  |
| Operating transfers:   |                           |                              |                             |                            |              |
| Operating transfers from other funds   | 3,776,000                 | 20,000                       | —                           | 3,796,000                  | 3,918,692    |
| Operating transfers to other funds   | (50,000)                  | —                            | —                           | (50,000)                   | (50,000)     |
| Total operating transfers  | 3,726,000                 | 20,000                       | —                           | 3,746,000                  | 3,868,692    |
| Net income before add-back of<br>contributed capital                                 | 5,417,089                 | 1,573,737                    | 261,664                     | 7,252,490                  | 2,000,419    |
| Add-back of contributed capital  | 2,440,581                 | —                            | —                           | 2,440,581                  | 2,366,466    |
| Net income transferred to retained<br>earnings or fund balances                      | 7,857,670                 | 1,573,737                    | 261,664                     | 9,693,071                  | 4,366,885    |
| Retained earnings or fund balances, beginning<br>of period                           | 135,821,969               | 9,648,310                    | 5,146,837                   | 150,617,116                | 146,332,621  |
| Equity transfer from other funds   | —                         | 365,389                      | —                           | 365,389                    | —            |
| Equity transfers to other funds  | (20,000)                  | (19,082)                     | —                           | (39,082)                   | (82,390)     |
| Retained earnings or fund balances, end of period                                    | \$ 143,659,639            | 11,568,354                   | 5,408,501                   | 160,636,494                | 150,617,116  |

See accompanying notes to general purpose financial statements.

## CITY OF COLUMBIA, MISSOURI

Combined Statement of Cash Flows – All Proprietary Fund  
Types and Nonexpendable Trust Fund

For the Year Ended September 30, 2000

|   | Proprietary<br>Fund Types |                              | Fiduciary<br>Fund Type<br>Nonexpendable<br>Trust Fund | Total<br>(Memorandum Only) |                     |
|---|---------------------------|------------------------------|---|----------------------------|---------------------|
|   | Enterprise<br>Funds       | Internal<br>Service<br>Funds |   | 2000                       | 1999                |
|   |                           |                              |   |                            |                     |
| Cash flows from operating activities:   |                           |                              |   |                            |                     |
| Operating income (loss)   | \$ 410,021                | (1,148,555)                  | 261,664   | (476,870)                  | 2,684,992           |
| Adjustments to reconcile operating income<br>(loss) to net cash provided by (used for)<br>operating activities: |                           |                              |   |                            |                     |
| Depreciation  | 11,027,350                | 494,215                      | —   | 11,521,565                 | 12,415,895          |
| Adjustment to operating loss for investment<br>activity   | —                         | —                            | (273,871)   | (273,871)                  | (152,821)           |
| Changes in assets and liabilities:  |                           |                              |   |                            |                     |
| Decrease (increase) in:   |                           |                              |   |                            |                     |
| Accounts receivable   | 273,232                   | (61,355)                     | 41,202  | 253,079                    | 137,648             |
| Due from other funds  | 90,000                    | —                            | —   | 90,000                     | (61,449)            |
| Advances to other funds   | —                         | —                            | (1,006,729)   | (1,006,729)                | 377,778             |
| Loans receivable from other funds   | 26,731                    | —                            | —   | 26,731                     | 25,177              |
| Inventory   | (518,166)                 | (43,967)                     | —   | (562,133)                  | (242,709)           |
| Other assets  | 87,616                    | 4,054                        | —   | 91,670                     | (135,001)           |
| Increase (decrease) in:   |                           |                              |   |                            |                     |
| Accounts payable  | 83,099                    | (248,597)                    | —   | (165,498)                  | (1,147,900)         |
| Accrued payroll   | 187,585                   | 6,099                        | —   | 193,684                    | 154,453             |
| Accrued sales tax   | 4,478                     | —                            | —   | 4,478                      | (27,778)            |
| Due to other funds  | (171,354)                 | 12,609                       | —   | (158,745)                  | 43,922              |
| Other liabilities   | 256,130                   | 6,202                        | —   | 262,332                    | 217,359             |
| Unrealized gain (loss) on cash<br>equivalents   | 510,797                   | 10,175                       | —   | 520,972                    | (5,389,304)         |
| Other nonoperating revenue  | 859,023                   | 1,281,052                    | —   | 2,140,075                  | 964,844             |
| Net cash provided by (used for)<br>operating activities   | <u>13,126,542</u>         | <u>311,932</u>               | <u>(977,734)</u>                                      | <u>12,460,740</u>          | <u>9,865,106</u>    |
| Cash flows from noncapital financing activities:  |                           |                              |   |                            |                     |
| Operating transfers in  | 3,776,000                 | —                            | —   | 3,776,000                  | 3,918,692           |
| Operating transfers out   | (50,000)                  | 20,000                       | —   | (30,000)                   | (50,000)            |
| Operating grants  | 1,708,537                 | —                            | —   | 1,708,537                  | 1,664,440           |
| Equity transfer   | (20,000)                  | 346,307                      | —   | 326,307                    | (82,390)            |
| Net cash provided by noncapital<br>financing activities   | <u>5,414,537</u>          | <u>366,307</u>               | <u>—</u>  | <u>5,780,844</u>           | <u>5,450,742</u>    |
| Cash flows from capital and related financing<br>activities:  |                           |                              |   |                            |                     |
| Proceeds from bonds, loans, and capital<br>leases   | 1,420,000                 | —                            | —   | 1,420,000                  | 3,730,000           |
| Debt service – interest   | (4,897,767)               | (1,044,276)                  | —   | (5,942,043)                | (5,655,277)         |
| Debt service – principal and advance<br>refunding   | (3,519,632)               | (222,511)                    | —   | (3,742,143)                | (3,481,680)         |
| Acquisition and construction of capital<br>assets   | (20,257,744)              | (273,595)                    | —   | (20,531,339)               | (18,078,778)        |
| Decrease in construction contracts  | (1,041,009)               | —                            | —   | (1,041,009)                | (476,405)           |
| Fiscal agent fees   | (173,634)                 | —                            | —   | (173,634)                  | (303,098)           |
| Contributed capital   | 6,972,925                 | 8,346                        | —   | 6,981,271                  | 2,739,137           |
| Proceeds from advances from other funds   | 836,979                   | —                            | —   | 836,979                    | (413,723)           |
| Net cash used for capital and<br>related financing activities   | <u>\$ (20,659,882)</u>    | <u>(1,532,036)</u>           | <u>—</u>  | <u>(22,191,918)</u>        | <u>(21,939,824)</u> |

(Continued)

## CITY OF COLUMBIA, MISSOURI

Combined Statement of Cash Flows – All Proprietary Fund  
Types and Nonexpendable Trust Fund

For the Year Ended September 30, 2000

|  | Proprietary<br>Fund Types |                              | Fiduciary<br>Fund Type<br>Nonexpendable<br>Trust Fund | Total<br>(Memorandum Only) |                   |
|--|---------------------------|------------------------------|---|----------------------------|-------------------|
|  | Enterprise<br>Funds       | Internal<br>Service<br>Funds |   | 2000                       | 1999              |
|  |                           |                              |   |                            |                   |
| Cash flows from investing activities:                  |                           |                              |   |                            |                   |
| Interest received                                      | \$ 3,759,294              | 2,486,411                    | 281,303   | 6,527,008                  | 5,803,869         |
| Purchase of investments                                | —                         | (4,398,399)                  | —   | (4,398,399)                | (4,736,717)       |
| Sale of investments                                    | —                         | 3,437,595                    | —   | 3,437,595                  | 7,361,223         |
| Purchase of tax bills                                  | —                         | —                            | (146,526)   | (146,526)                  | (98,908)          |
| Sale of tax bills                                      | —                         | —                            | 145,324   | 145,324                    | 72,616            |
| Net cash provided by investing activities              | <u>3,759,294</u>          | <u>1,525,607</u>             | <u>280,101</u>  | <u>5,565,002</u>           | <u>8,402,083</u>  |
| Net increase (decrease) in cash and cash equivalents   | 1,640,491                 | 671,810                      | (697,633)   | 1,614,668                  | 1,778,107         |
| Cash and cash equivalents, beginning of period         | <u>62,882,988</u>         | <u>6,537,393</u>             | <u>3,583,510</u>                                      | <u>73,003,891</u>          | <u>71,225,784</u> |
| Cash and cash equivalents, end of period               | <u>\$ 64,523,479</u>      | <u>7,209,203</u>             | <u>2,885,877</u>                                      | <u>74,618,559</u>          | <u>73,003,891</u> |
| Reconciliation of cash and cash equivalents:           |                           |                              |   |                            |                   |
| Cash and cash equivalents                              | \$ 24,745,956             | 7,209,203                    | 2,885,877   | 34,841,036                 | 33,364,227        |
| Restricted assets – cash and cash equivalents          | <u>39,777,523</u>         | <u>—</u>                     | <u>—</u>  | <u>39,777,523</u>          | <u>39,639,664</u> |
| Cash and cash equivalents at end of period             | <u>\$ 64,523,479</u>      | <u>7,209,203</u>             | <u>2,885,877</u>                                      | <u>74,618,559</u>          | <u>73,003,891</u> |
| Noncash capital and related financing activities:      |                           |                              |   |                            |                   |
| Contributed sewer lines                                | \$ 3,387,793              | —                            | —   | 3,387,793                  | 1,368,119         |
| Construction contracts payable                         | <u>1,142,899</u>          | <u>—</u>                     | <u>—</u>  | <u>1,142,899</u>           | <u>1,101,324</u>  |
| Total noncash capital and related financing activities | <u>\$ 4,530,692</u>       | <u>—</u>                     | <u>—</u>  | <u>4,530,692</u>           | <u>2,469,443</u>  |

See accompanying notes to general purpose financial statements.

## CITY OF COLUMBIA, MISSOURI

## Combined Statement of Changes in Plan Net Assets – Pension Trust Funds

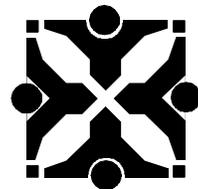
For the Year Ended September 30, 2000

|   | Firefighters'<br>Retirement<br>Fund | Police<br>Retirement<br>Fund | Total      |            |
|---|-------------------------------------|------------------------------|------------|------------|
|   |                                     |                              | 2000       | 1999       |
| Additions:  |                                     |                              |            |            |
| Contributions:                                    |                                     |                              |            |            |
| Employer  | \$ 1,085,657                        | 1,264,593                    | 2,350,250  | 2,225,728  |
| Employee  | 591,836                             | 210,088                      | 801,924    | 760,506    |
| Total contributions                               | 1,677,493                           | 1,474,681                    | 3,152,174  | 2,986,234  |
| Net investment income:                            |                                     |                              |            |            |
| Net appreciation in fair value<br>of investments  | 2,417,279                           | 1,636,531                    | 4,053,810  | 3,777,316  |
| Interest and dividends                            | 1,966,494                           | 1,557,425                    | 3,523,919  | 2,735,460  |
| Net investment income                             | 4,383,773                           | 3,193,956                    | 7,577,729  | 6,512,776  |
| Total additions                                   | 6,061,266                           | 4,668,637                    | 10,729,903 | 9,499,010  |
| Deductions:                                       |                                     |                              |            |            |
| Pension benefits                                  | 1,418,791                           | 1,582,242                    | 3,001,033  | 2,845,109  |
| Refund of employee's contributions                | 14,940                              | 11,416                       | 26,356     | 38,134     |
| Total   | 1,433,731                           | 1,593,658                    | 3,027,389  | 2,883,243  |
| Operating expenses:                               |                                     |                              |            |            |
| Materials and supplies                            | —                                   | —                            | —          | 185        |
| Intragovernmental                                 | 13,695                              | 10,847                       | 24,542     | 26,700     |
| Utilities, services, and miscellaneous            | 12,097                              | 9,581                        | 21,678     | 1,328      |
| Total operating expenses                          | 25,792                              | 20,428                       | 46,220     | 28,213     |
| Total deductions                                  | 1,459,523                           | 1,614,086                    | 3,073,609  | 2,911,456  |
| Net increase in plan net<br>assets                | 4,601,743                           | 3,054,551                    | 7,656,294  | 6,587,554  |
| Net assets held in trust for pension<br>benefits: |                                     |                              |            |            |
| Beginning of year                                 | 30,832,152                          | 21,089,536                   | 51,921,688 | 45,334,134 |
| End of year                                       | \$ 35,433,895                       | 24,144,087                   | 59,577,982 | 51,921,688 |

See accompanying notes to general purpose financial statements.

# **NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**

The Notes to the General Purpose Financial Statements include a summary of accounting policies followed and information used by the City that are judged to be most appropriate for full disclosure in the preparation of the financial statements.



## CITY OF COLUMBIA, MISSOURI

### Notes to General Purpose Financial Statements

September 30, 2000

#### (1) Summary of Significant Accounting Policies

The following is a summary of significant accounting policies employed in the preparation of the general purpose financial statements.

##### *The Governmental Reporting Entity*

The City of Columbia (the City) operates under a City Manager/Council, home rule charter form of government. The City's general purpose financial statements include the accounts of all City operations: Policy Development and Administration, Public Safety, Transportation, Health and Environment, and Personal Development. Enterprise operations owned by the City include a Water and Electric Utility, Sanitary Sewer Utility, Regional Airport, Public Transportation System, Solid Waste Collection Operation, Parking Facilities, Recreation Services, Railroad System and Storm Water system.

The City's relationship to other legally separate organizations has been examined to determine if their inclusion in the City's general purpose financial statements is necessary to fairly present the financial position of the City. The criteria used in this determination included an examination of the nature and significance of the organization's relationship with the City, financial benefit or burden to the City, the ability of the City Council to appoint members of the entity's governing board, and the level of influence the City has over the activities of the organization. Based on this criteria, the following related organizations have been excluded from the accompanying general purpose financial statements:

- *Columbia Regional Library District* – The City's Mayor appoints all members to the Library District's board on a staggering-term basis (appointments do not correspond to the mayoral term), and a board member cannot be removed except for specific acts (illegal acts, etc.). The Library District is able to establish and approve its own budget and legally set its own tax rates. Therefore, although the City elects a majority of the Library District's board, the entity is able to act independently without City oversight.
- *Columbia Housing Authority* – This entity is similar to the Columbia Regional Library District. The City's Mayor appoints members of the Authority's board with the same restrictions, and cannot remove members without cause. The Authority establishes its own budgets, and is financed with federal funds and rentals. Operations are administered by the Authority without City oversight.

In the opinion of management, the accompanying general purpose financial statements include all appropriate organizations based upon the criteria outlined above.

##### *Fund Accounting*

The accounts of the City are organized on the basis of generic fund types and account groups, each of which is considered a separate entity with self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses. The following fund types and account groups are used by the City.

## CITY OF COLUMBIA, MISSOURI

### Notes to General Purpose Financial Statements

September 30, 2000

Governmental Fund types are used to account for operations supplying basic services of a general governmental nature. Capital expenditures and debt service of a general governmental nature are also included. The Governmental Fund types used by the City are General, Special Revenue, Debt Service, and Capital Projects.

Proprietary Funds are used to account for operations which are similar to activities of commercial enterprises. The Proprietary Fund types used by the City are Enterprise and Internal Service.

Fiduciary activities of the City are accounted for in Trust Funds. These funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, or other funds. These include Pension Trust, Nonexpendable Trust, and Expendable Trust. The Pension Trust Funds account for assets, liabilities, and net assets available for benefits of the police and fire retirement plans. Expendable Trust Funds are accounted for and reported in the same manner as Governmental Funds.

Fixed assets of the City not recorded in Enterprise Funds, Internal Service Funds, and certain Trust Funds are recorded and accounted for in the General Fixed Assets Account Group. Unmatured long-term indebtedness backed by the full faith and credit of the City is recorded and accounted for in the General Long-Term Debt Account Group, except for amounts due shortly after year-end when the resources have been provided, which are recorded in the Debt Service Fund.

#### ***“Memorandum Only” Total Columns***

Included in the general purpose financial statements are total columns captioned “Memorandum Only” to indicate that they are presented only for informational purposes. Adjustments to eliminate interfund transactions have not been recorded in arriving at such amounts and the memorandum totals are not intended to fairly present the financial position or results of operations of the City, taken as a whole.

Certain amounts for the year ended September 30, 1999 have been reclassified in order to facilitate comparability between the two years. 1999 amounts are presented for comparison purposes only.

#### ***Measurement Focus***

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental Funds and Expendable Trust Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included on the combined balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All Proprietary Funds, Nonexpendable Trust Funds, and Pension Trust Funds are accounted for on a flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The City applies all applicable pronouncements of the Financial Accounting Standards Board (FASB) in accounting and reporting for proprietary activities issued on or before November 30, 1989, unless these pronouncements conflict with applicable Governmental Accounting Standards Board (GASB) guidance as prescribed by GASB Statement No. 20. No pronouncements of the FASB issued after November 30, 1989 have been adopted.

## CITY OF COLUMBIA, MISSOURI

### Notes to General Purpose Financial Statements

September 30, 2000

#### ***Basis of Accounting***

Governmental Fund revenues and expenditures are recognized on the modified accrual basis. Revenues are recognized in the accounting period in which they become both available and measurable. Expenditures are recognized in the accounting period in which the fund liability is incurred, except that in the Debt Service Funds, interest and principal on general long-term debt is recognized when due or when payments are due early in the next fiscal year, and debt service expenditures are recognized before year-end to match the resources provided for these payments.

Proprietary Fund revenues and expenses are recognized on the accrual basis. Under this method of accounting, revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period incurred.

Fiduciary Fund revenues and expenses or expenditures (as appropriate) are recognized on the basis consistent with the fund's accounting measurement objective. The Nonexpendable Trust Funds are accounted for on the accrual basis and Expendable Trust Funds are accounted for on the modified accrual basis. The financial statements for the Police and Firefighters' Retirement Funds are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to each plan are recognized when due, as the City has a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan.

#### ***Budgets***

An annual budget prepared under the modified accrual basis of accounting is adopted in September prior to the beginning of each fiscal year for all revenues and expenditures of the General Fund of the City. The primary basis of budgetary control is at the department level. Departments may not legally exceed their total appropriation without City Council approval. A review of the current year's budget is made by the departments in September of each year and interdepartmental transfers are made with City Council approval. Any remaining unencumbered appropriations lapse at fiscal year-end. Any increase in appropriations during the fiscal year must be approved by the City Council. During the current budget year, supplemental budget appropriations were necessary to approve funding for new grant programs, as well as other approved City programs. These appropriations increased the General Fund budget by \$1,567,130, and this increase is reflected in the budgeted amounts in the accompanying general purpose financial statements.

Project budgets prepared under the modified accrual basis of accounting are adopted for the Capital Projects Fund. All projects remain appropriated until completed or until the City Council decides to eliminate the project. The Debt Service Funds are controlled by related bond ordinances.

Certain Special Revenue Funds (Public Improvement Fund and Special Road District Tax Fund) are budgeted on a project basis. These budgets are included in the Capital Projects Fund's project budget.

## CITY OF COLUMBIA, MISSOURI

### Notes to General Purpose Financial Statements

September 30, 2000

#### ***Accounting for Encumbrances***

Encumbrances outstanding at year-end represent the estimated amount of the expenditures which will ultimately result if unperformed contracts in process are completed. Encumbrances are reported as a reservation of fund balance in Governmental Funds.

#### ***Statement of Cash Flows***

The City has adopted GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds*. In accordance with this statement, cash flow statements have not been prepared for the Pension Trust Funds. The City defines cash and cash equivalents used in the statement of cash flows as all cash and highly liquid investments with an original maturity of three months or less (both restricted and unrestricted).

The City incurs certain contractual liabilities with respect to Enterprise Fund construction projects, which do not result in cash inflows to the City. At September 30, 2000, \$1,142,899 in construction contracts payable was reported in the Enterprise Funds.

#### ***Pooled Cash and Marketable Securities***

Cash resources of certain individual funds are combined to form a pool of cash and investments. Interest income earned as a result of pooling is distributed to the appropriate funds based on the average daily balance of cash and marketable securities of each fund.

When a fund overdraws its share of pooled cash, the overdraft is reported as an interfund payable in that fund, and an interfund receivable in the General Fund. At September 30, 2000, \$329,131 had been reclassified due to fund overdrafts. Fund overdrafts included: Recreation Service Enterprise Fund—\$316,522, and Self Insurance Reserve Internal Service Fund—\$12,609.

Investments are reported at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, which establishes fair values for certain investments, and in accordance with City policy, no investments are reported at amortized cost. The fair values are based on quoted market prices and estimates were not used.

Collateral is required for demand deposits and certificates of deposit. The fair value of the collateral must equal 100% of the value of the investment in excess of deposit insurance. Obligations that may be pledged as collateral are of the same type as authorized for investment by the City. All legal requirements were met during the year ended September 30, 2000.

Obligations pledged to secure deposits are delivered to the custodial bank. Written custodial agreements are required that provide that the collateral securities be held separate from the assets of the custodial bank.

## CITY OF COLUMBIA, MISSOURI

### Notes to General Purpose Financial Statements

September 30, 2000

Repurchase agreements are purchased from brokers and local banks. Securities underlying a repurchase agreement must have a fair value of at least 100% of the cost of the repurchase agreement. No substitution of securities is permitted. Securities underlying overnight repurchase agreements are held as collateral in the Federal Reserve Bank. For bank repurchase agreements, the securities are not held in the City's name but are pledged against the repurchase agreement pool held by the dealer bank. For broker repurchase agreements, the securities are held in the local bank in the City's name.

#### ***Unbilled Revenue***

The City records as accounts receivable in the Enterprise Fund financial statements the amount of accrued, but unbilled revenue for the Water and Electric Utility, Sanitary Sewer Utility, Solid Waste, and Storm Water Utility Funds, determined by prorating actual subsequent billings.

#### ***Tax Bills Receivable***

Special assessment tax bills are sold, without recourse, to the Designated Loan and Special Tax Bill Investment Fund (a Trust Fund) when the special assessment project is completed. These tax bills are reported as tax bills receivable in the Designated Loan and Special Tax Bill Investment Fund.

#### ***Inventories***

Inventories are adjusted to annual and periodic physical counts and are valued at cost utilizing the following methods of valuation:

- *Enterprise Funds* – weighted average and first-in, first-out; and
- *Internal Service Funds* – first-in, first-out.

#### ***Pension Trust Funds' Investments***

The Police and Firefighters' Retirement Funds are invested in U. S. treasury, agency, and instrumentalities obligations, government national mortgage certificates, preferred and common stocks, and bonds. These investments are reported at fair value.

#### ***Restricted Assets and Liabilities***

Restricted assets and related liabilities are restricted primarily for construction, bonded debt service, and other purposes by City Charter, the City Council, or bonded debt indentures.

#### ***Property, Plant, and Equipment and Depreciation***

##### ***Enterprise, Internal Service, and Certain Trust Funds***

Property, plant, and equipment are recorded at cost except for certain contributed assets in the Enterprise Funds, which are carried at estimated market value at the date of contribution.

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

Depreciation is provided on the straight-line basis over the estimated useful lives.

Estimated useful lives are as follows:

|   |             |
|---|-------------|
| Water System:   |             |
| Mains   | 99 years    |
| Reservoirs, wells, springs  | 50 years    |
| Structure improvements  | 50 years    |
| Electric pumping equipment  | 20–25 years |
| Water treatment equipment   | 20–25 years |
| Meters  | 20 years    |
| Hydrants  | 50 years    |
| Office furniture and equipment  | 5–20 years  |
| Transportation equipment  | 5–10 years  |
| Stores equipment  | 5–20 years  |
| Tools, shop, garage equipment   | 5–20 years  |
| Laboratory equipment  | 10–20 years |
| Power-operated equipment  | 5–10 years  |
| Communication equipment   | 10–20 years |
| Electric System:  |             |
| Structure improvements  | 50 years    |
| Boiler plant equipment  | 10–25 years |
| Accessory electric equipment, prime mover,<br>generators, station equipment, towers,<br>fixtures, poles, overhead conductors,<br>underground conduit, underground<br>conductors, transformers, meters | 20 years    |
| Office furniture and equipment  | 5–20 years  |
| Transportation equipment  | 5–20 years  |
| Stores and shop equipment   | 5–20 years  |
| Laboratory and communication equipment  | 10–20 years |
| Sanitary Sewer System:  |             |
| Structures  | 50 years    |
| Sewer lines   | 99 years    |
| Sewer treatment equipment   | 10–40 years |
| Office furniture and equipment  | 5–20 years  |
| Transportation equipment  | 5–10 years  |
| Communication equipment   | 10–20 years |

The costs of normal maintenance and repairs are charged to operations as incurred. Renewals and betterments are capitalized and depreciated over the remaining useful lives of the related properties.

Depreciation is computed on contributed assets in the Enterprise Funds. Such depreciation is offset by amortization of contributions, and thus has no impact on retained earnings.

Amortization of capital lease assets is included with depreciation in the Enterprise and Internal Service Funds.

## CITY OF COLUMBIA, MISSOURI

### Notes to General Purpose Financial Statements

September 30, 2000

#### *General Fixed Assets Account Group*

General fixed assets are recorded as expenditures in the Governmental Funds and are capitalized in the General Fixed Assets Account Group.

General fixed assets are recorded at cost or estimated cost if original cost is not available.

Contributed assets are carried at estimated fair market value at the date of acquisition. Public domain fixed assets such as roads, bridges, streets, and sidewalks, are not capitalized. No depreciation is provided on general fixed assets.

#### ***Property Tax Revenue Recognition***

Property tax revenue is recognized independent of receivable recognition in the fiscal year for which the taxes have been levied (budgeted). Property tax revenue becomes available within the fiscal year of the levy. Delinquent taxes expected to be received later than sixty days after the close of the fiscal year are classified as deferred revenue.

#### ***Governmental Revenue Recognition***

Primary revenue sources treated as susceptible to accrual under the modified accrual basis are: property tax, sales tax, gasoline tax, motor vehicle tax, interest, and revenues from other governmental units.

#### ***Intragovernmental Revenue***

The Water and Electric Utility Fund remits to the General Fund an amount substantially equivalent to the amount of gross receipts and property taxes which would have been paid if the Water and Electric Utility was privately owned (payment in lieu of taxes). The gross receipts tax rate is 7% of billed revenue. The property tax portion is calculated at the current property tax levy rate for property owned at the end of the year utilizing one-third of net plant in service for the calculation.

Several funds remit to the General Fund a budgeted fixed amount for management and accounting services rendered by the General Fund.

#### ***Vacation Pay and Sick Pay***

In Governmental Funds, the amount of vacation leave recorded as expenditures is the amount accrued during the year that is expected to be liquidated with expendable available financial resources. The remaining liability for accrued vacation leave is recorded in the General Long-Term Debt Account Group.

Vacation benefits for the Proprietary Funds are accrued in the period earned.

It is the City's policy to pay sick leave as it is incurred.

## CITY OF COLUMBIA, MISSOURI

### Notes to General Purpose Financial Statements

September 30, 2000

#### ***Contributions and Grants***

##### *Enterprise, Internal Service, and Certain Trust Funds*

Contributions of (or for) capital assets, including those received from other City funds, and financial assistance received from other governmental units for the acquisition of capital assets, are credited directly to contributions. Contributions and grants received for operating purposes are included in revenues.

##### *All Other Funds*

Contributions and grants for both capital and operating purposes are included in revenues.

#### ***Use of Estimates***

The preparation of general purpose financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the general purpose financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **(2) Equity in Pooled Cash and Investments, Cash, Investments, and Obligations Under Reverse Repurchase Agreements**

The City maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of the pool is displayed on the combined balance sheet as "cash and cash equivalents." The investments of the Police and Firefighters' Retirement Fund are held separately from those of other City funds.

*Deposits.* At year-end, the bank balances of the City's deposits were covered by federal depository insurance or by collateral held by the City's agent in the City's name. At September 30, 2000, the bank balances in the City's checking accounts were \$243,063.

*Investments.* Statutes, the City Charter, Policy Resolutions, and legal opinions authorize the City to invest in obligations of the U. S. treasury, agencies, and instrumentalities; states, agencies, and political subdivisions thereof; mutual funds containing authorized securities; certificates of deposit of banks and savings and loans in Missouri; and repurchase agreements. U. S. government agency securities consist of investments in Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association mortgage-backed securities. Mortgage-backed securities do not have a contractual maturity date, and the City is subject to the risk of prepayment on these securities when changes in market interest rates occur. The City is also authorized to enter into reverse repurchase agreements. The assets of the Police and Firefighters' Retirement Fund may be invested, reinvested, and managed by an investment fiduciary who shall "act with the same care, skill, prudence, and diligence under the circumstances then prevailing that a prudent person acting in a similar capacity and familiar with those matters would use in the conduct of a similar enterprise with similar aims." The reserves of the Series A Special Obligation Insurance Reserve Bonds are invested in A rated or better tax-exempt securities to meet the requirements of the letter of credit and U. S. Treasury regulations. The reserves of the Series B Special Obligation Bonds are invested in U. S. treasury securities.

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

Investments are categorized to give an indication of the level of custodial risk. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by a financial institution's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker, dealer, or financial institution, or financial institution's trust department or safekeeping department or agent, but not in the City's name. All City investments, subject to the categorization outlined above, are in Category 1. The cost and the fair value of the City's investments at September 30, 2000 follows:

|  | <u>Cost</u>           | <u>Fair Value</u>  |
|--|-----------------------|--------------------|
| U. S. government securities                | \$ 118,617,461        | 118,108,252        |
| Taxable municipal bonds                    | 5,851,657             | 7,425,724          |
| Corporate bonds                            | 8,319,217             | 8,072,451          |
| Tax-exempt securities                      | 23,371,470            | 25,594,349         |
| Repurchase agreement                       | <u>1,618,000</u>      | <u>1,618,000</u>   |
|  | 157,777,805           | 160,818,776        |
| Investments not subject to categorization: |                       |                    |
| Money market accounts                      | 8,528,208             | 8,528,208          |
| Mutual funds                               | <u>22,734,563</u>     | <u>36,121,181</u>  |
| Total investments                          | <u>\$ 189,040,576</u> | <u>205,468,165</u> |

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

A reconciliation of cash and cash equivalents as shown on the combined balance sheet is as follows:

|   | <b>Balance<br/>September 30,<br/>2000</b> |
|---|---|
|   |   |
| Fair value of investments                 | \$ 205,468,165                            |
| Cash on hand                              | 16,444                                    |
| Cash with fiscal agents                   | 15,616,780                                |
| Imprest accounts                          | (5,078,007)                               |
| Other investments:                        |   |
| Water District #2                         | 11,375                                    |
| Health insurance, net                     | 4,611                                     |
|   |   |
| Total                                     | \$ 216,039,368                            |
| <br>                                      |   |
| Cash and cash equivalents                 | \$ 73,497,517                             |
| Cash – Nonexpendable Trust Funds          | 2,885,877                                 |
| Investments                               | 94,486,724                                |
| Restricted assets:                        |   |
| Cash and cash equivalents                 | 43,176,954                                |
| Other (see Enterprise Funds, Exhibit F-1) | 1,992,296                                 |
|   |   |
| Total                                     | \$ 216,039,368                            |

The City generally intends to buy and hold the securities in its portfolios, and to sell only when a gain is present or when a swap that offers substantial economic gains is available. The City maintains 5% to 15% of the pooled investment portfolio in cash and cash equivalents to reduce the likelihood of selling a security to meet cash requirements. During the next fiscal year, the City does not intend to sell any securities at a loss in order to meet cash requirements.

The City’s investment policies require that securities underlying repurchase agreements must have a fair value of at least 100% of the cost of the repurchase agreement. The fair value of securities underlying repurchase agreements are determined monthly and significant variances below this required level did not occur. The level of repurchase agreements throughout the year is not significantly different than at year-end.

*Reverse Repurchase Agreements.* The City is permitted to enter into reverse repurchase agreements; that is, a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contracted rate of interest. The fair value of the securities underlying reverse repurchase agreements normally exceeds the cash received, providing the dealers a margin against a decline in fair value of the securities. If the dealers default on their obligations to resell these securities to the City or provide securities or cash of equal value, the City would suffer an economic loss equal to the difference between the fair value plus accrued interest of the underlying securities and the agreement obligation, including accrued interest. There were no defaults during the year, and there were no reverse repurchase agreements outstanding at year-end.

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

**(3) Property Tax**

The City's property tax is levied each December 31 on the assessed valuation of property located within the City as of the preceding January 1, the lien date. Taxes are due in full on December 31, and become delinquent on January 1. The delinquent penalty for 2000 was 4% in January, increased by 2% in each succeeding month up through September, for a maximum of 20%.

**(4) Changes in General Fixed Assets**

A summary of changes in general fixed assets follows:

|                                    | <b>Balance<br/>October 1,<br/>1999</b> | <b>Additions</b>  | <b>Deletions</b>   | <b>Balance<br/>September 30,<br/>2000</b> |
|------------------------------------|--|-------------------|--------------------|---|
| Land                               | \$ 7,752,171                           | 1,016,954         | —                  | 8,769,125                                 |
| Buildings                          | 13,435,792                             | 2,287,078         | —                  | 15,722,870                                |
| Improvements other than buildings  | 10,210,084                             | 1,756,768         | —                  | 11,966,852                                |
| Furniture, fixtures, and equipment | 17,896,188                             | 2,378,344         | (882,579)          | 19,391,953                                |
| Construction in progress           | 2,438,295                              | 5,324,344         | (5,469,150)        | 2,293,489                                 |
| <b>Total</b>                       | <b>\$ 51,732,530</b>                   | <b>12,763,488</b> | <b>(6,351,729)</b> | <b>58,144,289</b>                         |

A summary of Fiduciary and Proprietary Fund type property, plant, and equipment at September 30, 2000 follows:

|                                    | <b>Enterprise<br/>Funds</b> | <b>Internal<br/>Service<br/>Funds</b> | <b>Trust<br/>Funds</b> | <b>Total</b> |
|------------------------------------|-----------------------------|---------------------------------------|------------------------|--------------|
| Property, plant, and equipment:    | \$                          |                                       |                        |              |
| Land and land rights               | 7,341,560                   | —                                     | —                      | 7,341,560    |
| Structures and improvements        | 188,134,428                 | 157,206                               | —                      | 188,291,634  |
| Furniture, fixtures, and equipment | 169,755,039                 | 5,072,181                             | 14,150                 | 174,841,370  |
| Accumulated depreciation:          |                             |                                       |                        |              |
| Structures and improvements        | (45,419,484)                | (50,731)                              | —                      | (45,470,215) |
| Furniture, fixtures, and equipment | (73,530,538)                | (4,057,153)                           | (14,150)               | (77,601,841) |
| Net plant in service               | 246,281,005                 | 1,121,503                             | —                      | 247,402,508  |
| Construction in progress           | 16,897,849                  | 70,041                                | —                      | 16,967,890   |
| Net fixed assets                   | \$ 263,178,854              | 1,191,544                             | —                      | 264,370,398  |

## CITY OF COLUMBIA, MISSOURI

### Notes to General Purpose Financial Statements

September 30, 2000

#### (5) Employee Retirement Systems and Plans

Except for railroad employees, all full-time, regular employees of the City participate in one of three retirement plans. The City administers two single-employer defined benefit pension plans, the Police Retirement Fund which covers full time regular police officers, and the Firefighters' Retirement Fund which covers full time regular firefighters. The Authority to provide pensions for police and firefighters is established in Revised Statutes of Missouri (RSMo) Section 86.583, and firefighters' retirement and relief systems for all municipalities in RSMo Section 87.005-87.105. Benefit provisions and contribution requirements are established by City ordinance, and may be amended by City ordinance. The City also participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent, multiemployer statewide public employee retirement plan for units of local government established and is governed by provisions of the RSMo Section 70. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries, and covers substantially all of the City's employees not covered by the Police or Firefighters' Retirement Funds. The plan is qualified under the Internal Revenue Code Section 401(a) and it is tax-exempt.

Financial statements for the Police and Firefighters' Retirement Funds are presented solely within this document.

#### *Plan Descriptions*

##### *Police and Firefighter Pension*

Participants in the police and the firefighters' retirement plans become fully vested at the completion of their probationary period, which is generally one year after employment. Participants are eligible for retirement benefits, payable monthly for life, upon reaching the age of sixty-five, or twenty years of credited service. The plans also provide early retirement, death, and disability benefits.

Participants in the police retirement plan receive a normal benefit equal to 3.0% of their highest average salary multiplied by the number of years of active service up to twenty years, plus 2% of the highest average salary for each year of service in excess of twenty years, but not to exceed 70% of the highest average salary. This benefit shall continue for life. Participants in the police retirement plan employed as of October 1, 1991 could elect a second option. Under this option, employees retiring after January 4, 1993 receive a benefit increase of 2% each year from retirement to age sixty-two. When a covered employee reaches age sixty-two, the retirement benefit shall equal 1.46% of the highest average salary times the years of service to a maximum of 46.5% of the highest average salary. The benefit calculated at age sixty-two is then increased by 2% for each year from retirement to age sixty-one. This benefit is then payable from age sixty-two and increased in each future year by 2% of the preceding year's benefit.

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

Participants in the firefighters' retirement plan retiring after August 21, 1995 with twenty or more years of service receive a normal benefit equal to 60% of the highest annual salary plus 2% per year for each year in excess of twenty years, up to a maximum of 80% of the highest annual salary. The normal benefit is increased annually by 2%. A covered employee who has retired on account of age or length of service after September 30, 1984, but before January 4, 1993 after completing twenty-five or more years of service, receives a normal benefit equal to 50% of the highest annual salary plus an additional 2% increase in benefits to be paid on October 1 of each year ending in an even number, not to exceed 60% of the highest annual salary.

*LAGERS*

Participants in the LAGERS plan become fully vested after five years of service. Participants are eligible for a monthly defined service retirement benefit with full benefits for general and utility employees at age sixty. Actuarially reduced benefits are available for general and utility employees at age fifty-five. An alternate unreduced retirement provision is available based on age and service totaling eighty years. LAGERS also provides disability and death benefits.

The LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P. O. Box 1665, Jefferson City, Missouri 65102 or by calling 1-800-447-4334.

Membership of each plan consisted of the following at the date of the latest actuarial valuation:

|   | <u>Police<br/>Pension</u> | <u>Fire<br/>Pension</u> | <u>LAGERS</u> |
|---|---------------------------|-------------------------|---------------|
| Number of participants:                         |                           |                         |               |
| Current membership (receiving benefits)         | 93                        | 75                      | 253           |
| Terminated entitled, not yet receiving benefits | 1                         | —                       | 135           |
| Current active members                          | 122                       | 113                     | 750           |

***Funding Policy***

The City's police and fire pension contributions for the fiscal year ended September 30, 2000 were made in accordance with actuarially determined contribution requirements determined through actuarial valuation. The LAGERS' contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by State Statute.

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

The City's annual pension cost for the current year and the related information for each plan is as follows:

|                                | <u>LAGERS</u>                                     | <u>Fire Plan</u>  | <u>Police Plan</u>                                  |
|--------------------------------|---|---|---|
| Contribution rates:            |   |   |   |
| City – general, utility        | 13.6%, 15.3%                                      | 21.30%  | 23.86%  |
| Plan members – contributory    | —   | 11.61%  | 8.63%   |
| Plan members – noncontributory | —   | —   | 3.78%   |
| Annual pension cost            | \$3,894,308                                       | \$1,085,657   | \$1,264,593   |
| Contributions made             | \$3,894,308                                       | \$1,085,657   | \$1,264,593   |
| Actuarial valuation date       | 2/28/2000   | 9/30/1999   | 9/30/1999   |
| Actuarial cost method          | entry age normal                                  | same  | same  |
| Amortization method            | level % of pay–open                               | level % of pay–closed                                       | level % of pay–closed                               |
| Remaining amortization period  | 15 years  | 30 years  | 30 years  |
| Asset valuation method         | smooth 5 year market                              | smooth 4 year market  | smooth 4 year market                                |
| Actuarial assumptions:         |   |   |   |
| Investment rate of return      | 4%–7%   | 8%  | 8%  |
| Projected salary increase *    | 4%–8%   | 5%–8%   | 5%–8%   |
| * includes inflation at        | 4%  | 5%  | 5%  |
| Benefit increases              | 4% maximum annually based on consumer price index | 2% annually or biannually, contingent upon years of service | 2% annually until attained age of 62; 2% thereafter |

Prior to September 22, 1985, participants in the police retirement plan were able to elect to receive a higher salary and make a contribution to the plan, or elect to receive a lower salary and not make a contribution.

**Annual Pension Cost**

**LAGERS**

**Schedule of Employer Contributions**  
(Unaudited)

| <u>Fiscal Year Ending</u> | <u>Annual Pension Cost (APC)</u> | <u>Percentage of APC Contributed</u> | <u>Net Pension Obligation</u> |
|---------------------------|----------------------------------|--------------------------------------|-------------------------------|
| 6/30/1998                 | \$ 3,380,295                     | 100 %                                | \$ —                          |
| 6/30/1999                 | 3,723,328                        | 100                                  | —                             |
| 6/30/2000                 | 3,894,308                        | 100                                  | —                             |

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

*REQUIRED SUPPLEMENTARY INFORMATION*

*Schedule of Funding Progress  
(Unaudited)*

| <b>Actuarial Valuation Date</b> | <b>(a)<br/>Actuarial Value of Assets</b> | <b>(b)<br/>Entry Age Actuarial Accrued Liability</b> | <b>(b-a)<br/>Unfunded Accrued Liability (UAL)</b> | <b>(a/b)<br/>Funded Ratio</b> | <b>(c)<br/>Annual Covered Payroll</b> | <b>[(b-a)/c]<br/>UAL as a Percentage of Covered Payroll</b> |
|---------------------------------|--|--|---|-------------------------------|---------------------------------------|---|
| 2/28/1998                       | \$ 41,941,400                            | 57,423,775   | 15,482,375  | 73 %                          | \$ 22,902,262                         | 68 %  |
| 2/28/1999                       | 46,840,513                               | 61,362,140   | 14,521,627  | 76                            | 24,445,245                            | 59  |
| 2/28/2000                       | <u>55,299,967</u>                        | <u>63,836,827</u>                                    | <u>8,536,860</u>                                  | <u>87</u>                     | <u>25,546,679</u>                     | <u>33</u>   |

**NOTE:** The assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 29, 1996 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

*Police and Firefighter Pension*

*Schedule of Employer Contributions*

|        | <b>Fiscal Year Ending</b> | <b>Annual Pension Cost (APC)</b> | <b>Percentage of APC Contributed</b> | <b>Net Pension Obligation</b> |
|--------|---------------------------|----------------------------------|--------------------------------------|-------------------------------|
| Police | 9/30/1998                 | \$ 1,072,564                     | 100 %                                | \$ —                          |
|        | 9/30/1999                 | 1,169,892                        | 100                                  | —                             |
|        | 9/30/2000                 | <u>1,264,593</u>                 | <u>100</u>                           | <u>—</u>                      |
| Fire   | 9/30/1998                 | \$ 1,022,618                     | 100 %                                | —                             |
|        | 9/30/1999                 | 1,055,836                        | 100                                  | —                             |
|        | 9/30/2000                 | <u>1,085,657</u>                 | <u>100</u>                           | <u>—</u>                      |

The City's funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. Administration costs are financed by the revenues of the Police and Firefighters' Retirement Funds. There were no long-term contracts for contributions outstanding on September 30, 2000.

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

On September 30, 2000, the investments of the police and firefighters' retirement plans include the following investments with a fair value which exceeds 5% of net plan assets:

|   | <u>Fair<br/>Value</u> |
|---|-----------------------|
| Asset-backed securities –<br>FHLB 3133MOV59 | \$ <u>3,150,016</u>   |

Although the assets of the plans are commingled for investment purposes, each plan's assets may be used only for the payment of benefits to the members of that plan, in accordance with the terms of the plan.

***401(a) Retirement Plan***

The City sponsors a 401(a) plan which is a defined contribution plan established to provide benefits at retirement to permanent employees of the City. At September 30, 2000, there were 911 plan members. The City will contribute to the plan on behalf of each participant an amount equal to 3.0% of the participant's salary contingent upon the participant making a matching contribution to a Section 457 deferred compensation plan. For the year ended September 30, 2000, the City contributed \$972,427 to the plan. Plan provisions and contribution requirements are established and may be amended by the City Council.

***Post Employment Health Plan (PEHP)***

The City Council adopted a Post Employment Health Plan (PEHP), a defined contribution plan, in September 1997, which became effective in fiscal year 1998. All permanent City employees are eligible. At September 30, 2000, there were 1,039 plan members. The City contributes \$21.00 to individual employee accounts on a monthly basis. Upon retirement or separation, these funds are available to cover the cost of postemployment insurance premiums and medical expenses. In addition to the monthly contributions from the City, employees who terminate employment after ten or more years of service may be eligible to convert unused sick leave hours (on a dollar-per-hour-basis) for deposit into the employee's PEHP account. For the year ended September 30, 2000, the City contributed \$335,143 to the plan.

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

**(6) Commitments**

***Construction Commitments***

At September 30, 2000, construction contract commitments of the City were:

|                               | <u>Amounts</u>             |
|-------------------------------|----------------------------|
| General Capital Projects Fund | \$ <u>1,899,157</u>        |
| Enterprise Funds:             |                            |
| Water and Electric Utility    | 1,577,755                  |
| Sanitary Sewer Utility        | 1,468,052                  |
| Recreation Services           | 3,000                      |
| Storm Water Utility           | 10,717                     |
| Railroad                      | <u>55,436</u>              |
| Total Enterprise Funds        | <u>3,114,960</u>           |
| Total                         | <u>\$ <u>5,014,117</u></u> |

***Obligations to Purchase Electric Power***

The Water and Electric Utility has an agreement with the Board of Municipal Utilities, Sikeston Missouri, to purchase electric power effective through May 31, 2021. The City agreed to purchase 55 megawatts at 110% of its proportionate share of monthly power costs (including debt service costs related to the revenue bond issue) as defined in the agreement. The City also contracted to purchase an additional 11 megawatts from Sikeston commencing on June 1, 1992. The 11 megawatts is to be purchased at \$4.50 per kilowatt per month until May 31, 2002. On June 1, 2002, the capacity charge for the 11 megawatts will change to 100% of the fixed costs and the energy charge will be 110% of the energy costs.

The Water and Electric Utility has an agreement with the Kansas City, Kansas Board of Public Utilities (BPU) to purchase electric power effective through April 5, 2013. The City will purchase 8.51% (20 megawatts) of the electric power and energy of the BPU 235 megawatts coal-fired Nearman Creek Power Station No. 1. In fiscal year 2000, the City paid a demand charge of \$8.115 per kilowatt on 20,000 kilowatts per month. The demand charge may be increased in the event of certain capital expenditures at the Nearman Plant. In addition to the demand charge, the City is required to pay a monthly fuel charge, based on the amount of power actually taken in any month, equal to 105% of the Nearman Plant's fuel cost per kilowatt hour. The City must also pay an operation and maintenance charge based upon its reserved capacity and the amount of power actually taken, and must make a payment in lieu of taxes equal to 5.9% of gross billings. The demand charge, a portion of the operating and maintenance charge, and associated payments in lieu of taxes, must be paid regardless of whether the Nearman Plant is operating. The City may terminate the contract if the Nearman Plant becomes permanently inoperable.

## CITY OF COLUMBIA, MISSOURI

### Notes to General Purpose Financial Statements

September 30, 2000

#### ***Obligation to Purchase Coal***

The City has a purchase contract with James River Coal Company to buy coal for the municipal electric generating plant. The City will require approximately 80,000 tons for the contract term beginning June 1, 2000, and ending May 31, 2002 at a price subject to annual adjustment based on the final Producers Price Indexes as published by the U. S. Department of Labor. The price per ton for the fiscal year ending September 30, 2000 was \$28.09 per ton. This price is adjusted monthly based on the average BTU/LB content for coal burned during the month.

#### **(7) Lease Agreements**

##### ***Capital Lease Agreements***

The City has entered into two lease agreements that meet the criteria of capital leases as defined by Statement of Financial Accounting Standards No. 13, *Accounting for Leases*. Accordingly, these leases have been capitalized in the respective funds or account groups in which the liabilities were incurred.

In June 1987, the Convention and Tourism Fund (Special Revenue Fund) exchanged its lease obligation of December 1985 on its land, building, and furniture for a 7.5% lease from the Designated Loan and Special Tax Bill Investment Fund. The purpose of the exchange was to reduce the annual principal and interest payments required by the Convention and Tourism Fund to \$100,000, and to extend its payment period from the year 2000 to 2013. On January 17, 1995, a portion of the Convention and Tourism building was sold to the Columbia Chamber of Commerce. The proceeds from this transaction were used to pay down a portion of the original lease obligation. The Convention and Tourism Fund then assumed lease payments of \$73,637 per year to 2007.

In September 1996, the City issued special obligation bonds, a portion of which were used to advance refund a lease the City entered into in April 1986. The twenty-five year lease was for the construction of a parking garage at Eighth and Walnut Streets. At the end of the lease term, title to the garage will pass to the City upon payment of \$1.00. At September 30, 2000, the amount recorded as a building in the Parking Facilities Fund (Enterprise Fund) was \$2,792,582.

On April 1, 1997, the City entered into a five-year lease agreement with IBM Credit Corporation for the purchase of new computer software and hardware. The principal amount of the lease is \$1,085,461, with interest rates from 4.32% to 5.66% and a stated maturity of April 1, 2002. At September 30, 2000, the amount recorded as a liability in the Information Services Fund (Internal Service Fund) is \$366,017. At the end of the lease term, ownership of the hardware will pass to the City.

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

The following is a schedule of the present value of net minimum lease payments for all of the City's capitalized leases as of September 30, 2000:

|  | <b>Special<br/>Revenue<br/>Funds</b> | <b>Internal<br/>Service<br/>Funds</b> |
|--|--------------------------------------|---------------------------------------|
|  | <b>Convention<br/>and Tourism</b>    | <b>Information<br/>Services</b>       |
| Year ending September 30:                      |                                      |                                       |
| 2001   | \$ 73,637                            | 240,142                               |
| 2002   | 73,637                               | 140,083                               |
| 2003   | 73,637                               | —                                     |
| 2004   | 73,637                               | —                                     |
| 2005   | 73,637                               | —                                     |
| Thereafter                                     | 147,276                              | —                                     |
|  | <hr/>                                | <hr/>                                 |
| Total minimum lease payments                   | 515,461                              | 380,225                               |
|  | <hr/>                                | <hr/>                                 |
| Less amount representing interest              | (121,881)                            | (14,208)                              |
|  | <hr/>                                | <hr/>                                 |
| Present value of net minimum<br>lease payments | \$ 393,580                           | 366,017                               |
|  | <hr/>                                | <hr/>                                 |

The following schedule shows the original lease amounts and asset classifications for capital lease items as of September 30, 2000:

|                    | <b>General<br/>Fixed<br/>Assets<br/>Account<br/>Group</b> | <b>Internal<br/>Service<br/>Funds</b> |
|--------------------|---|---------------------------------------|
|                    | <b>Convention<br/>and Tourism</b>                         | <b>Information<br/>Services</b>       |
| Land and buildings | \$ 594,434  | —                                     |
| Equipment          | —   | 1,085,461                             |
|                    | <hr/>   | <hr/>                                 |

***Operating Lease Agreements***

There are no material operating lease agreements which the City has entered into as of September 30, 2000.

## CITY OF COLUMBIA, MISSOURI

### Notes to General Purpose Financial Statements

September 30, 2000

#### (8) Long-Term Debt

##### *General Obligation Bonds – 1992 Refunding Series*

General obligation bonds are supported by a pledge of the City's full faith and credit. These bonds, which are recorded in the General Long-Term Debt Account Group, were issued to finance various capital projects. \$2,798,641 is available in the City's Debt Service Funds to repay general obligation bonds. The remainder of the general obligation bonds is to be repaid from future property tax levies.

In August of 1992, the City issued \$16,670,000 in General Obligation Bonds for the purpose of refunding all of the City's General Obligation Street and Bridge Bond Series 1986, General Obligation Street and Bridge Bond Series 1983, and General Obligation Fire Protection Bond Series 1982, each of which were subject to redemption prior to maturity. Total outstanding on the refunded bonds was \$16,280,000. Interest payments on the new bonds are due on April 1 and October 1. Principal payments are due on October 1 each year. The final payment is due on October 1, 2006. Interest rates on this issue range from 2.75% to 9%.

##### *Special Obligation Refunding and Capital Improvement Bonds – 1996 Series*

In September of 1996, the City issued \$24,410,000 of Special Obligation Refunding and Capital Improvement Bonds for the purpose of refunding the 1986 Parking Facilities Certificates of Participation, the 1986 Refuse System Revenue Bonds, and to fund the costs of various capital improvements to be purchased and constructed. Interest is paid semiannually on February 1 and August 1. Principal payments are due on February 1. The final payment is due on February 1, 2016. Interest rates on this issue range from 3.75% to 5.45%.

The \$24,410,000 debt was reported as follows: i) \$12,335,000 in the General Long-Term Debt Account Group; ii) \$7,120,000 in the Parking Facilities Enterprise Fund; and iii) \$4,955,000 in the Solid Waste Enterprise Fund. The general long-term debt portion consisted of \$5,465,000 for capital improvement sales tax projects approved by the voters of the City in November 1995 and \$6,870,000 for Route PP and B Highway projects. The parking facilities portion consisted of \$2,620,000 to refund the City's outstanding \$2,265,000 1986 Parking Facilities Certificates of Participation and \$4,500,000 for improvements to the City's parking facilities. The solid waste portion consisted of \$685,000 to refund the City's outstanding \$685,000 1986 Refuse System Revenue Bonds and \$4,270,000 for landfill projects required for compliance with Subtitle D and Missouri Department of Natural Resources regulations.

These bonds are special obligations of the City payable solely from the annual appropriation of funds by the City for that purpose. The bond ordinance requires the City to establish, maintain, and collect rates and charges for the use and services furnished by and through its Parking System and Solid Waste Disposal System to pay for operating and maintenance costs, principal and interest on the bonds, and reserve accounts.

## CITY OF COLUMBIA, MISSOURI

### Notes to General Purpose Financial Statements

September 30, 2000

#### ***Water and Electric Revenue Bonds – 1998 Series, 1992 Series, 1985 Refunding Series, and 1985 Series B***

In March of 1998, the City issued \$28,295,000 of Water and Electric System Revenue Bonds. The bonds are to be paid by the net revenues of the system and are secured by a first lien on the revenues. \$5,535,000 of the bonds were issued to refund \$5,215,000 of the outstanding 1992 Water and Electric Revenue Bonds, and \$22,760,000 were issued to provide funding for improvements and additions to the City's waterworks and electric facilities. Interest is paid semiannually on April 1 and October 1. Principal is due each year on October 1 through October 1, 2002. Bonds maturing on October 1, 2009 are subject to redemption prior to maturity at the option of the City at any time on or after October 1, 2008 at a redemption price of 100% of the principal amount redeemed plus accrued interest to the redemption date. The interest rates on this issue range from 3.75% to 6.00%.

In August of 1992, the City issued \$34,140,000 of Water and Electric System Revenue Bonds. The bonds are to be paid by the net revenues of the system and are secured by a first lien on the revenues. \$23,140,000 of the bonds were issued to refund \$19,265,000 of the outstanding 1985 Water and Electric Refunding Bonds, and \$11,000,000 were issued to provide funding for improvements and additions to the City's waterworks facilities. Interest is paid semiannually on April 1 and October 1. Principal is due each year on October 1 through October 1, 2012. Bonds maturing on October 1, 2012 are subject to redemption prior to maturity at the option of the City at any time on or after October 1, 2002 at par, plus a premium of 2% reduced by 1% each year thereafter. The interest rates on this issue range from 2.75% to 6.125%.

In August of 1985, the City issued \$32,715,000 of Water and Electric System Revenue Bonds. The bonds are to be paid by the net revenues of the system and are secured by a first lien on the revenues. The bonds were issued to refund the outstanding 1977 Water and Electric Refunding Bonds, the 1977 Water and Electric Revenue Bonds Series B, and the 1982 Water and Electric Revenue Bonds. Interest is paid semiannually on April 1 and October 1. Principal is due each year on October 1 through October 1, 2005. Bonds maturing on or after October 1, 1996 are redeemable after September 30, 1995 at par, plus a premium of 2% reduced by 1% each year thereafter. The interest rates on this issue range from 5.0% to 8.9%.

In December of 1985, the City issued \$15,500,000 of Water and Electric System Revenue Bonds, Series B. The bonds are to be paid by the net revenues of the system and are secured by a first lien on those revenues. The bonds were issued to provide funding for capital improvement projects of the system's power generating facility. The entire principal amount is due upon the bond's maturity, December 1, 2015. Interest is paid monthly and is based on a variable rate determined weekly. The variable rate is convertible to a daily rate, variable interest term rate, or a fixed rate at the City's option.

During any daily or weekly interest rate period, the owner of any 1985 Series B bond may require the repurchase of the bond at the principal amount plus accrued interest on any business day upon certain notice requirements. During any variable interest rate period, the owner of any 1985 Series B bond may require the repurchase of the bond at the principal amount plus accrued interest on any interest payment date. The bonds are subject to mandatory repurchase upon the conversion to any new interest rate period, unless the owner elects to retain the same. The remarketing agent, Smith Barney, Harris Upham & Co., is authorized to sell the repurchased bonds at the best price available, but in no event less than the principal amount plus accrued interest, if any.

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

The 1985 Series B bonds are further secured by an irrevocable letter of credit, in the amount of \$17,251,309, issued by the Toronto-Dominion Bank, Chicago Branch, which has a termination date of December 1, 2000. The letter of credit permits drawings by the trustee of up to the aggregate principal amount of the outstanding bonds plus up to 305 days accrued interest. Under this agreement, interim loans made on the letter of credit may be converted to a term loan if requested by the City on the termination date. The term loan would bear interest at a rate per annum equal to either (i) the prime rate in effect at the time of issue, (ii) the applicable adjusted CD rate plus 5/8%, or (iii) the applicable adjusted Eurodollar rate plus 1/2%. The term loan would be repaid by the City in six equal consecutive installments of the principal on successive payment dates. There were no outstanding amounts drawn on this agreement as of September 30, 2000. The City pays a commission for this agreement of 1/2% per annum.

The bond ordinances require 110% coverage of the aggregate debt service for each fiscal year. The Water and Electric Utility Fund is required to be accounted for in a separate Enterprise Fund under the bond ordinances. These ordinances also require that after sufficient current assets have been set aside to operate the fund, all remaining monies held by the fund be restricted in separate accounts in the following sequence:

| <u>Nature of Accounts</u>                | <u>Amount</u>  | <u>Authorized Expenditures</u>  |
|--|--|---|
| (a) Current Bond Maturities and Interest | Monthly accumulations equal to semiannual debt service.  | Paying current principal and interest on bonds.   |
| (b) Revenue Bond Reserve                 | Amount equal to 1/60th of the debt reserve requirements until said account shall equal the debt reserve requirements in the amount of \$7,656,546. | Paying principal and interest in the event of a deficiency in the current bond maturities and interest account. |
| (c) Renewal and Replacement Account      | Amount of \$25,000 per month. Such payments shall be continued until the amount deposited and held in said fund shall equal \$1,500,000.           | Paying unforeseen contingencies and meeting emergencies arising in the operation of the system.                 |
| (d) Revenue Bond Construction            | To account for revenue bond issue proceeds prior to their expenditure for construction of utility plant.   | To provide funds to pay construction cost to the extent such monies are available.                              |

Pursuant to these restrictions, \$19,110,500 of retained earnings is reserved as of September 30, 2000.

## CITY OF COLUMBIA, MISSOURI

### Notes to General Purpose Financial Statements

September 30, 2000

#### ***Sanitary Sewer Revenue Bonds – 1999 Series A, 1999 Series B, 1992 Series A, 1992 Series B, 1992 Refunding Series, and Series 1979***

The City issued \$1,420,000 of Sewerage System Revenue Bonds, Series B in December of 1999. These bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued for extending and improving the sewerage system. Payments of principal are due on July 1 of each year through July 1, 2020, and interest payments are due on January 1 and July 1. The bonds maturing on and after July 1, 2011 are redeemable on each June 1 and December 1, commencing on June 1, 2010 at par, plus accrued interest. The interest rates range from 4.125% to 6.000% on this issue.

The City issued \$3,730,000 of Sewerage System Revenue Bonds, Series A in June of 1999. These bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued for extending and improving the sewerage system. Payments of principal are due on January 1 of each year through January 1, 2020, and interest payments are due on January 1 and July 1. The bonds maturing on and after January 1, 2010 are redeemable on each June 1 and December 1, commencing on June 1, 2009 at par, plus a premium of 1% reduced by .5% each year thereafter to June 1, 2011. The interest rates range from 3.625% to 5.25% on this issue.

The City issued \$8,515,000 of Sewerage System Revenue Bonds in June of 1992. These bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued for extending and improving the system. Payments of principal are due on October 1 of each year through October 1, 2017 and interest payments are due on October 1 and April 1. The bonds are redeemable after October 1, 2002 at par, plus a premium of 2% reduced by 1/2% each year thereafter to October 1, 2006. The interest rates range from 4% to 6.25% on this issue.

The City issued \$870,000 of Sewerage System Series B Revenue Bonds in June of 1992. These bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued for extending and improving the sewerage system. Payments of principal are due on January 1 of each year through January 1, 2013, and interest payments are due on January 1 and July 1. The bonds maturing January 1, 2008 and January 1, 2013 are redeemable on each June 1 and December 1, commencing on June 1, 2002 at par, plus a premium of 2% reduced by 1% each year thereafter to June 1, 2004. The interest rates range from 4.25% to 6.55% on this issue.

The City issued \$795,000 of Sewerage System Revenue Bonds in August of 1992. These bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued to refund the 1982 Sewerage System Revenue Bonds. The bonds are not subject to optional redemption prior to maturity. The bonds are subject to mandatory sinking fund redemption on October 1 of each year through October 1, 2002, and payment prior to maturity at a redemption price of 100% of the principal amount redeemed plus accrued interest to the redemption date. Payments of interest payments are due on October 1 and April 1. The interest rate is 5.6% on this issue.

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

In August of 1979, the City issued \$3,500,000 of Sewerage System Revenue Bonds. These bonds are secured solely by the net revenues of the system. Bond ordinance requirements provide for the restricting of operating revenues after current operating expenses have been met. The bonds were issued for the purpose of extending and improving the sewerage system, including outfall sewers and wastewater treatment facilities. Interest payments are due semiannually on October 1 and April 1. Principal payments are due each year on October 1 through October 1, 2004. Bonds maturing after October 1, 1989 are redeemable at par, plus a premium of 4% reduced by 1/4% each year thereafter. The interest rates on this issue range from 5% to 7%.

The bond ordinances require 130% coverage of the highest year's debt service. In compliance with the bond ordinances, the Sewer Utility Fund is accounted for in a separate Enterprise Fund. Additional bond ordinance requirements provide for the restricting of operating revenues after current operating expenses have been met. These restrictions occur in the following sequence:

| <u>Nature of Accounts</u>                 | <u>Amount</u>   | <u>Authorized Expenditures</u>   |
|---|---|--|
| (a) Operation and Maintenance             | Equal to one month's operating expenses of the utility.   | Operating expenses when non-restricted current assets are not available for payment.   |
| (b) Sinking Fund (Cash With Fiscal Agent) | Current fiscal year bond maturity and interest accumulated monthly.   | Payment of current principal and interest on bonds.  |
| (c) Revenue Bond Reserve                  | Amount equal to 1/60th of the maximum annual debt service, until said account shall equal the maximum annual debt service in the amount of \$1,235,250. | Payment of principal and interest due on bonds when other funds are unavailable.   |
| (d) Contingency                           | Amount of \$2,000 per month. Such payments shall continue until the amount deposited and held in said fund shall equal \$200,000.                       | Unforeseen contingencies; emergencies affecting operation and maintenance replacement for effective and efficient operation. |
| (e) Revenue Bond Construction             | To account for revenue bond issue proceeds prior to expenditure for construction of utility plant additions.  | Cost of construction projects.   |

Pursuant to these restrictions, \$7,215,367 of retained earnings is reserved as of September 30, 2000.

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

***Parking Facilities Revenue Bonds – Series 1995 – Ordinance No. 014615***

The City issued \$3,400,000 of Parking System Revenue Bonds in September of 1995. These bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued for extending and improving the system. Payments of principal are due on October 1 of each year through October 1, 2014, and a term bond of \$1,305,000 due October 1, 2020. Interest payments are due on October 1 and April 1. The bonds are redeemable after October 1, 2003 at par, plus a premium of 2% reduced by 1% each year thereafter to October 1, 2005. The interest rates range from 3.8% to 6.0% on this issue.

The bond ordinances require 120% coverage of the highest year’s debt service. In compliance with the bond ordinances, the Parking Facilities Fund is accounted for in a separate Enterprise Fund. Additional bond ordinance requirements provide for the restricting of operating revenues after current operating expenses have been met. These restrictions occur in the following sequence:

| <u>Nature of Accounts</u>                 | <u>Amount</u>   | <u>Authorized Expenditures</u>   |
|---|---|--|
| (a) Operation and Maintenance             | Equal to one month’s operating expenses of the utility.   | Operating expenses when non-restricted current assets are not available for payment. |
| (b) Sinking Fund (Cash With Fiscal Agent) | Current fiscal year bond maturity and interest accumulated monthly.   | Payment of current principal and interest on bonds.                                  |
| (c) Revenue Bond Reserve                  | Amount equal to 1/48th of the maximum annual debt service, until said account shall equal the maximum annual debt service in the amount of \$261,865. | Payment of principal and interest due on bonds when other funds are unavailable.     |
| (d) Revenue Bond Construction             | To account for revenue bond issue proceeds prior to expenditure for construction of utility plant additions.  | Cost of construction projects.   |

Pursuant to these restrictions, \$1,716,079 of retained earnings is reserved as of September 30, 2000.

***Special Obligation Insurance Reserve Bonds – Series 1988 A and Series 1988 B – Ordinance No. 11879 and 11880***

In July of 1988, the City entered into a program for self-insurance to cover workers’ compensation claims and property and casualty losses. The City issued and sold two series of bonds to establish reserves to provide for the self-insurance program, Liquidity Reserve, and Catastrophic Loss Reserve. Series 1988A Special Obligation Insurance Reserve Bonds were issued in the amount of \$25,000,000. Series B were issued in the amount of \$4,660,000.

## CITY OF COLUMBIA, MISSOURI

### Notes to General Purpose Financial Statements

September 30, 2000

The City of Columbia Special Obligation Insurance Reserve Bond Ordinance creates reserve accounts that serve several purposes. The Liquidity Reserve was established with \$1,000,000 of Series A proceeds. In addition, interest earnings on invested reserves are placed in the Liquidity Reserve, as well as an annual payment of \$1,500,000 made by the City. All administrative costs of the insurance program and the interest on the 1988 Series A and B bonds are paid from the Liquidity Reserve, along with any losses that are not covered by excess policies purchased by the City.

The Catastrophic Loss Reserve is composed of approximately \$23,000,000 of municipal securities. These securities are to be used if a loss is incurred that exceeds funds accumulated in the Liquidity Reserve and not covered by excess policies. In addition, these securities serve as collateral for the letter of credit that has been granted on the 1988 Series A bonds. The Replacement Catastrophic Reserve contains approximately \$4,600,000 of zero coupon treasury securities. These securities are to be used if the Catastrophic Reserve were to be depleted.

As mentioned previously, the interest on the 1988 Series A and B bonds is to be paid from the Liquidity Reserve. The principal of the 1988 Series A bonds is expected to be paid from the Catastrophic Reserve upon maturity in June 2008. The principal of the 1988 Series B bonds was amortized until final maturity in June 1998. These bonds are not considered debt for the purpose of calculating the legal debt margin.

The bonds are subject to repurchase on the demand of the holder at a price equal to principal plus accrued interest on seven day's notice and delivery to the City's remarketing agent, Smith Barney, Harris Upham & Co. The remarketing agent is authorized to sell the repurchased bonds at the best price available in the marketplace, but in no event less than the principal amount plus accrued interest.

Under an irrevocable letter of credit, in the amount of \$25,623,288 issued by Toronto Dominion Bank, the trustee or the remarketing agent is entitled to draw an amount sufficient to pay the purchase price of the bonds. The letter of credit is valid through June 11, 2000 and carries an interest rate of 14% per annum. There were no outstanding amounts drawn against this letter of credit as of September 30, 2000.

If the remarketing agent is unable to resell any of the bonds, the City would pledge title of the bonds to, and would enter into a long-term loan agreement with, Toronto Dominion Bank.

The City is required to pay to the Toronto Dominion Bank an annual fee equal to the sum of (i) 1% of the value of the secured portion, and (ii) 1.25% of the value of the unsecured portion. There will be a \$150 drawing fee every time there is a draw on the letter of credit. The City has also paid to Toronto Dominion Bank an origination fee equal to .5% of the aggregate stated amounts of the letters of credit.

#### ***Conduit Debt – Industrial Revenue Bonds***

As of September 30, 2000, \$6,328,092 industrial revenue bonds are outstanding. The debt service on these issues is paid solely from the related lease agreements; these bonds do not constitute a liability of the City.

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

***Debt Service Requirements to Maturity***

The annual requirements to amortize all bonded debt outstanding as of September 30, 2000, including interest payments of \$41,453,472, are as follows:

| <b>Year<br/>Ending<br/>September 30:</b> | <b>General<br/>and<br/>Special<br/>Obligation<br/>Bonds</b> | <b>Revenue Bonds</b>                            |                                       |                               | <b>Self<br/>Insurance<br/>Fund **</b> | <b>Total</b>       |
|--|---|---|---------------------------------------|-------------------------------|---------------------------------------|--------------------|
|  |   | <b>Water<br/>and<br/>Electric<br/>Utility *</b> | <b>Sanitary<br/>Sewer<br/>Utility</b> | <b>Parking<br/>Facilities</b> |                                       |                    |
| 2001                                     | \$ 4,119,810  | 5,321,282                                       | 1,464,208                             | 255,344                       | —                                     | 11,160,644         |
| 2002                                     | 2,519,815   | 5,306,301                                       | 1,464,334                             | 256,609                       | —                                     | 9,547,059          |
| 2003                                     | 1,710,187   | 5,310,085                                       | 1,457,586                             | 257,517                       | —                                     | 8,735,375          |
| 2004                                     | 972,550   | 5,301,518                                       | 1,458,645                             | 258,052                       | —                                     | 7,990,765          |
| 2005                                     | 971,663   | 5,289,945                                       | 1,458,470                             | 258,224                       | —                                     | 7,978,302          |
| 2006–2010                                | 4,843,594   | 16,906,468                                      | 7,121,765                             | 1,294,744                     | 25,000,000                            | 55,166,571         |
| 2011–2015                                | 4,819,577   | 12,513,415                                      | 6,726,814                             | 1,297,142                     | —                                     | 25,356,948         |
| 2016–2020                                | 965,850   | 25,199,375                                      | 4,411,558                             | 391,500                       | —                                     | 30,968,283         |
| 2021–2023                                | —   | 5,830,375                                       | —                                     | 1,344,150                     | —                                     | 7,174,525          |
|  | <u>\$ 20,923,046</u>  | <u>86,978,764</u>                               | <u>25,563,380</u>                     | <u>5,613,282</u>              | <u>25,000,000</u>                     | <u>164,078,472</u> |

\* Water and Electric Utility 1985 Series B Revenue Bonds interest payments are not included. The principal payment of \$15,500,000 is due December 1, 2015, and interest is determined weekly and paid monthly. The interest rate on September 30, 2000 was 5.55%, and the effective interest rate for the fiscal year was 3.995%.

\*\* Interest for the self-insurance bonds is not included because it is variable. The interest rate on September 30, 2000 was 5.55% for the Series A bonds and the effective interest rate for the year was 3.995%.

***Legal Debt Margin***

The City's legal debt margin is \$184,203,126.

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

***Changes in Long-Term Debt***

| <u>Bonds</u>   | <u>Balance<br/>October 1,<br/>1999</u> | <u>Additions</u> | <u>Retire-<br/>ments</u> | <u>Balance<br/>September 30,<br/>2000</u> |
|--|--|------------------|--------------------------|---|
| General and Special Obligation Bonds:  |  |                  |                          |   |
| 1992 Refunding   | \$ 4,795,000                           | —                | (1,305,000)              | 3,490,000                                 |
| 1996 Special   | 2,825,000                              | —                | (1,280,000)              | 1,545,000                                 |
| Total General and Special Obligation<br>Bonds  | <u>7,620,000</u>                       | <u>—</u>         | <u>(2,585,000)</u>       | <u>5,035,000</u>                          |
| Enterprise Funds Revenue and Special Obligation<br>Bonds:                            |  |                  |                          |   |
| 1985 Water and Electric Series B   | 15,500,000                             | —                | —                        | 15,500,000                                |
| 1992 Water and Electric  | 22,165,000                             | —                | (2,700,000)              | 19,465,000                                |
| 1998 Water and Electric  | 28,295,000                             | —                | (55,000)                 | 28,240,000                                |
| 1979 Sanitary Sewer System   | 1,495,000                              | —                | (215,000)                | 1,280,000                                 |
| 1992 Sanitary Sewer System   | 8,485,000                              | —                | (5,000)                  | 8,480,000                                 |
| 1992 Sanitary Sewer System Series B  | 705,000                                | —                | (35,000)                 | 670,000                                   |
| 1992 Sanitary Sewer System Refunding   | 365,000                                | —                | (85,000)                 | 280,000                                   |
| 1999 Sanitary Sewer System Series A  | 3,730,000                              | —                | —                        | 3,730,000                                 |
| 1999 Sanitary Sewer System Series B  | —                                      | 1,420,000        | —                        | 1,420,000                                 |
| 1996 Refuse System   | 4,475,000                              | —                | (170,000)                | 4,305,000                                 |
| 1995 Parking Facilities  | 3,205,000                              | —                | (75,000)                 | 3,130,000                                 |
| 1996 Parking Facilities  | 6,335,000                              | —                | (245,000)                | 6,090,000                                 |
| Total Enterprise Funds Revenue and<br>Special Obligation Bonds                       | <u>94,755,000</u>                      | <u>1,420,000</u> | <u>(3,585,000)</u>       | <u>92,590,000</u>                         |
| Internal Service Fund Special Obligation Bonds –<br>1988 Insurance Reserve, Series A | 25,000,000                             | —                | —                        | 25,000,000                                |
| Total General Obligation, Special<br>Obligation, and Enterprise Funds Bonds          | <u>\$ 127,375,000</u>                  | <u>1,420,000</u> | <u>(6,170,000)</u>       | <u>122,625,000</u>                        |

The current portion of long-term debt included in the above balances is \$1,365,000 for the general obligation bonds, \$1,985,000 for special obligation bonds, and \$3,545,000 for the Enterprise Funds revenue bonds. Bonds payable in the financial statements are shown net of the related discounts. Discount amounts are \$580,135 for the Enterprise Funds and \$22,434 for the Internal Service Funds.

| <u>Capital Lease Obligations</u>                                     | <u>Balance<br/>October 1,<br/>1999</u> | <u>Additions</u>      | <u>Retire-<br/>ments</u>                  | <u>Balance<br/>September 30,<br/>2000</u> |
|--|--|-----------------------|---|---|
| Governmental Funds:  |  |                       |   |   |
| General Long-Term Debt   | \$ 393,850                             | —                     | (44,503)                                  | 349,347                                   |
| Special Revenue Funds – Convention and Tourism                       | 40,932                                 | 44,503                | (41,202)                                  | 44,233                                    |
| Proprietary Funds – Internal Service Funds –<br>Information Services | 557,832                                | —                     | (191,815)                                 | 366,017                                   |
| Total Capital Lease Obligations                                      | <u>\$ 992,614</u>                      | <u>44,503</u>         | <u>(277,520)</u>                          | <u>759,597</u>                            |
| <br>   |  |                       |   |   |
| <u>Accrued Compensated Absences</u>                                  | <u>Balance<br/>October 1,<br/>1999</u> | <u>Net<br/>Change</u> | <u>Balance<br/>September 30,<br/>2000</u> |   |
| General Long-Term Debt   | \$ 1,115,915                           | 20,924                | 1,136,839                                 |   |

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

**(9) Advance Refunding**

In prior years, the City defeased certain general obligation and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased debts are not included in the City's financial statements. On September 30, 2000, \$14,225,000 of bonds and lease debt outstanding are considered defeased. The table below details these issues.

| <u>Issues</u>                                  | <u>Out-<br/>standing</u> |
|--|--------------------------|
| General Obligation Bonds – 1992 Refunding      | \$ 3,490,000             |
| Enterprise Funds Revenue Bonds/Leases:         |                          |
| 1986 Parking Plaza Lease/Purchase Agreement    | 1,830,000                |
| Refuse 1986 Series Revenue Bonds               | 410,000                  |
| Water and Electric 1992 Revenue Bonds          | 5,215,000                |
| Water and Electric 1982 Series Revenue Bonds   | 2,480,000                |
| Water and Electric 1977 Series B Revenue Bonds | <u>800,000</u>           |
| Total  | <u>\$ 14,225,000</u>     |

**(10) Interfund Balances Receivables and Payables**

Interfund receivable and payable balances at September 30, 2000 are as follows:

|   | <u>Interfund<br/>Receiv-<br/>ables</u> | <u>Interfund<br/>Payables</u> |
|---|--|-------------------------------|
| General Fund                                    | \$ 1,084,685                           | 5,924                         |
| Capital Projects Fund                           | —                                      | 675,200                       |
| Enterprise Funds:                               |  |                               |
| Water and Electric Utility Fund                 | —                                      | 755,554                       |
| Solid Waste Fund                                | 5,924                                  | —                             |
| Recreation Services Fund                        | —                                      | 1,228,946                     |
| Internal Service Funds:                         |  |                               |
| Fleet Operations Fund                           | —                                      | 72,371                        |
| Self Insurance Reserve Fund                     | —                                      | 12,609                        |
| Trust Funds:                                    |  |                               |
| Designated Loan and Tax Bill<br>Investment Fund | <u>1,659,995</u>                       | <u>—</u>                      |
| Total   | <u>\$ 2,750,604</u>                    | <u>2,750,604</u>              |

Interfund payables at September 30, 2000 include \$912,424 in the Recreation Services Fund (Enterprise Fund) that is classified as a current liabilities payable from restricted assets because the funds advanced were restricted for use on capital projects.

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

**(11) Residual Equity Transfers**

The following residual equity transfers occurred in fiscal year 2000:

|  | <u>Equity<br/>Transfer<br/>To</u> | <u>Equity<br/>Transfer<br/>From</u> |
|--|-----------------------------------|-------------------------------------|
| Special Revenue Funds:                     |                                   |                                     |
| Transportation Sales Tax Fund              | \$ 1,084,921                      | —                                   |
| Convention and Tourism Fund                | 3,500                             | —                                   |
| Public Improvement Fund                    | 70,000                            | —                                   |
| Community Development Grant Fund           | 303,174                           | —                                   |
| Capital Projects Fund                      | 350,135                           | 19,082                              |
| Enterprise Funds:                          |                                   |                                     |
| Sanitary Sewer Utility Fund                | 20,000                            | 150,000                             |
| Regional Airport Fund                      | —                                 | 307,016                             |
| Public Transportation Fund                 | —                                 | 777,905                             |
| Recreation Services Fund                   | —                                 | 421,000                             |
| Railroad Fund                              | —                                 | 15,298                              |
| Storm Water Utility Fund                   | —                                 | 160,511                             |
| Internal Service Funds:                    |                                   |                                     |
| Custodial and Maintenance Services Fund    | 19,082                            | —                                   |
| Employee Benefit Fund                      | —                                 | 365,389                             |
| Trust Funds – Employee Cafeteria Plan Fund | <u>365,389</u>                    | <u>—</u>                            |
| <br>Total                                  | <br><u>\$ 2,216,201</u>           | <br><u>2,216,201</u>                |

Certain equity transfers to Enterprise and Internal Service Funds are reported as additions to contributed capital – municipal contributions.

**(12) Segment Information**

The City's Enterprise Funds provide basic utility services to the citizens of Columbia, Missouri, as well as certain other services. Operations accounted for in the Enterprise Funds are financed and operated in a manner similar to private business enterprises. It is generally intended that the costs of providing goods or services to the general public on a continual basis be financed or recovered primarily through user charges. Although certain of the City's enterprise operations have incurred historical net operating losses, it has been decided that periodic determination of revenues earned, expenses incurred, and net income or loss realized is appropriate for capital maintenance, accountability, management control, and public policy.

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

The table below reflects, in a summarized form, the more significant financial data relating to the Enterprise Funds of the City for the year ended September 30, 2000:

|   | <b>Water and<br/>Electric<br/>Utility<br/>Fund **</b> | <b>Sanitary<br/>Sewer<br/>Utility<br/>Fund</b> | <b>Regional<br/>Airport<br/>Fund</b> | <b>Public<br/>Transportation<br/>Fund</b> | <b>Solid<br/>Waste<br/>Utility<br/>Fund</b> |
|---|---|--|--------------------------------------|---|---|
| Operating revenues                            | \$ 69,271,332   | 6,615,999                                      | 506,401                              | 437,330                                   | 9,004,209                                   |
| Depreciation expense                          | 5,795,728   | 2,188,543                                      | 413,046                              | 203,960                                   | 1,285,397                                   |
| Operating income (loss)                       | 5,177,242   | (325,876)                                      | (985,542)                            | (2,498,566)                               | 413,211                                     |
| Revenue from other governmental units         | —   | 5,983  | —                                    | 776,357                                   | 221,425                                     |
| Operating transfers from other funds          | —   | —  | 554,000                              | 1,500,000                                 | —   |
| Operating transfers to other funds            | 50,000  | —  | —                                    | —   | —   |
| Net income (loss) *                           | 5,325,850   | (288,366)                                      | (364,663)                            | (228,770)                                 | 693,351                                     |
| Federal and state contributions additions     | —   | 380,157  | 254,501                              | —   | —   |
| Property, plant, and equipment, net           | 109,442,903   | 108,363,197                                    | 10,664,291                           | 1,654,020                                 | 7,620,911                                   |
| Property, plant, and equipment additions, net | 8,127,582   | 7,797,393                                      | 386,589                              | 303,964                                   | 1,338,482                                   |
| Working capital                               | 24,466,204  | 3,172,510                                      | 713,506                              | 428,075                                   | 2,394,925                                   |
| Total assets                                  | 170,974,063   | 121,222,707                                    | 11,749,695                           | 2,964,609                                 | 12,860,093                                  |
| Revenue bonds payable                         | 62,937,533  | 15,738,497                                     | —                                    | —   | —   |
| Special obligation bonds payable              | —   | —  | —                                    | —   | 4,251,782                                   |
| Retained earnings                             | 92,669,278  | 27,323,084                                     | 1,091,844                            | 219,385                                   | 5,585,171                                   |
| Total fund equity                             | <u>98,776,445</u>                                     | <u>103,757,999</u>                             | <u>11,605,165</u>                    | <u>2,824,151</u>                          | <u>5,587,265</u>                            |

|   | <b>Parking<br/>Facilities<br/>Fund</b> | <b>Recreation<br/>Services<br/>Fund</b> | <b>Railroad<br/>Fund</b> | <b>Storm<br/>Water<br/>Utility<br/>Fund</b> | <b>Total</b>       |
|---|--|---|--------------------------|---|--------------------|
| Operating revenues                            | \$ 1,138,465                           | 2,445,387                               | 367,302                  | 1,141,471                                   | 90,927,896         |
| Depreciation expense                          | 608,744                                | 220,926                                 | 153,163                  | 157,843                                     | 11,027,350         |
| Operating income (loss)                       | (61,596)                               | (1,559,063)                             | (121,763)                | 371,974                                     | 410,021            |
| Revenue from other governmental units         | —                                      | —                                       | —                        | —   | 1,003,765          |
| Operating transfers from other funds          | 172,000                                | 1,500,000                               | 50,000                   | —   | 3,776,000          |
| Operating transfers to other funds            | —                                      | —                                       | —                        | —   | 50,000             |
| Net income (loss) *                           | (142,766)                              | (37,943)                                | (72,567)                 | 532,963                                     | 5,417,089          |
| Federal and state contributions additions     | —                                      | —                                       | 486,567                  | 271,053                                     | 1,392,278          |
| Property, plant, and equipment, net           | 12,834,194                             | 5,247,818                               | 2,911,375                | 4,440,145                                   | 263,178,854        |
| Property, plant, and equipment additions, net | 75,145                                 | 615,728                                 | 365,630                  | 1,247,231                                   | 20,257,744         |
| Working capital                               | 2,005,300                              | (536,290)                               | 208,139                  | 1,069,141                                   | 33,921,510         |
| Total assets                                  | 17,419,929                             | 6,561,589                               | 3,308,087                | 6,644,879                                   | 353,705,651        |
| Revenue bonds payable                         | 3,067,390                              | —                                       | —                        | —   | 81,743,420         |
| Special obligation bonds payable              | 6,014,663                              | —                                       | —                        | —   | 10,266,445         |
| Retained earnings                             | 7,985,571                              | 3,226,055                               | 420,435                  | 5,138,816                                   | 143,659,639        |
| Total fund equity                             | <u>8,077,694</u>                       | <u>4,987,281</u>                        | <u>3,190,687</u>         | <u>6,521,472</u>                            | <u>245,328,159</u> |

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

- \* Amount represents net income (loss) before add-back of contributed capital.
- \*\* The Water and Electric Utility Fund is reported as a single accounting entity for legal reasons. The assets of the fund are jointly owned and the combined revenues of the utilities are pledged to all outstanding debt of the fund. Following is a summary of information relating to each of the utilities, standing alone:

|  | <u>Electric<br/>Utility</u> | <u>Water<br/>Utility</u> | <u>Total</u>     |
|--|-----------------------------|--------------------------|------------------|
| Operating revenues                           | \$ 59,264,885               | 10,006,447               | 69,271,332       |
| Depreciation expense                         | 4,449,028                   | 1,346,700                | 5,795,728        |
| Operating income                             | 4,261,105                   | 916,137                  | 5,177,242        |
| Property, plant, and equipment, net          | 60,642,928                  | 48,799,975               | 109,442,903      |
| Property, plant and equipment additions, net | <u>5,426,135</u>            | <u>2,701,447</u>         | <u>8,127,582</u> |

**(13) Contributed Capital**

During the year, contributed capital increased by the following amounts:

|   | <u>Enterprise Funds</u>                                |  |                                      |   |   |  |   |                          |   |
|---|--|--|--------------------------------------|---|---|--|---|--------------------------|---|
|   | <u>Water<br/>and<br/>Electric<br/>Utility<br/>Fund</u> | <u>Sanitary<br/>Sewer<br/>Utility<br/>Fund</u> | <u>Regional<br/>Airport<br/>Fund</u> | <u>Public<br/>Transpor-<br/>tation<br/>Fund</u> | <u>Solid<br/>Waste<br/>Utility<br/>Fund</u> | <u>Parking<br/>Facilities<br/>Fund</u> | <u>Recreation<br/>Services<br/>Fund</u> | <u>Railroad<br/>Fund</u> | <u>Storm<br/>Water<br/>Utility<br/>Fund</u> |
| Municipal contributions                 | \$ —   | 150,000  | 307,016                              | 777,905   | —   | —                                      | 421,000                                 | 15,298                   | 20,000                                      |
| County contributions                    | 81,442   | —  | 88,415                               | —   | —   | —                                      | —                                       | —                        | —   |
| State contributions                     | —  | 235,666  | —                                    | —   | —   | —                                      | —                                       | 486,567                  | 130,543                                     |
| Federal contributions                   | —  | 144,491  | 254,501                              | —   | —   | —                                      | —                                       | —                        | 140,510                                     |
| Private contributions                   | —  | 3,387,793                                      | 2                                    | —   | —   | —                                      | —                                       | —                        | —   |
| Total additions                         | 81,442   | 3,917,950                                      | 649,934                              | 777,905   | —   | —                                      | 421,000                                 | 501,865                  | 291,053                                     |
| Less add-back of<br>contributed capital | —  | 1,604,232                                      | 413,047                              | 203,960   | —   | 3,964                                  | 183,208                                 | —                        | 32,170                                      |
| Net contri-<br>butions                  | 81,442   | 2,313,718                                      | 236,887                              | 573,945   | —   | (3,964)                                | 237,792                                 | 501,865                  | 258,883                                     |
| Contributions,<br>October 1, 1999       | <u>6,025,725</u>                                       | <u>74,121,197</u>                              | <u>10,276,434</u>                    | <u>2,030,821</u>                                | <u>2,094</u>                                | <u>96,087</u>                          | <u>1,523,434</u>                        | <u>2,268,387</u>         | <u>1,123,773</u>                            |
| Contributions,<br>September 30, 2000    | <u>\$ 6,107,167</u>                                    | <u>76,434,915</u>                              | <u>10,513,321</u>                    | <u>2,604,766</u>                                | <u>2,094</u>                                | <u>92,123</u>                          | <u>1,761,226</u>                        | <u>2,770,252</u>         | <u>1,382,656</u>                            |

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

|                                      | <b>Internal Service Funds</b>                                  |                                      |  |   |
|--------------------------------------|--|--------------------------------------|--|---|
|                                      | <b>Custodial<br/>and<br/>Maintenance<br/>Services<br/>Fund</b> | <b>Fleet<br/>Operations<br/>Fund</b> | <b>Information<br/>Services<br/>Fund</b> |   |
|                                      | Municipal contributions  | \$ —                                 | —  | — |
|                                      | County contributions   | —                                    | —  | — |
| State contributions                  | —  | 8,346                                | —  |   |
| Federal contributions                | —  | —                                    | —  |   |
| Private contributions                | —  | —                                    | —  |   |
| Total additions                      | —  | 8,346                                | —  |   |
| Less amortization and contributions  | —  | —                                    | —  |   |
| Net contributions                    | —  | 8,346                                | —  |   |
| Contributions,<br>October 1, 1999    | 380,000  | 272,888                              | 434,763                                  |   |
| Contributions,<br>September 30, 2000 | \$ 380,000   | 281,234                              | 434,763                                  |   |

**(14) Landfill Closure and Postclosure Care Costs**

State and federal laws and regulations require that the City of Columbia place a final cover on its landfill when closed, and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. During fiscal year 1994, the City adopted the provisions of GASB Statement No. 18, *Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs*. GASB Statement No. 18 requires that, in addition to recognizing operating expenses related to current activities of the landfill, an expense provision and related liability be recognized for future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is accrued ratably over the useful life of the landfill based on the portion of the landfill used during the year, and is being recorded in the Solid Waste Utility Fund. As of September 30, 2000, the liability recorded for landfill closure and postclosure care costs was \$2,257,679, which is based on 31.73% usage of the landfill, less costs paid to date of \$995,098. The City will recognize the remaining costs of closure and postclosure care of \$6,998,417 as the remaining capacity is filled. The estimated total current costs of the landfill closure and postclosure care (\$10,251,194) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of September 30, 2000. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. The estimated remaining life of the landfill is approximately twenty-five years.

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

The City has executed a contract of obligation with the Missouri Department of Natural Resources for landfill closure and postclosure care costs. This financial assurance instrument allows the Missouri Department of Natural Resources to collect the required amount from any state funds which could be dispersed to the City should the City fail to perform closure or postclosure care activities.

**(15) Risk Management**

*Self-Insurance*

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 1988, the City established a risk management program for workers' compensation, liability, and property losses with two issues of special obligation bonds to establish reserves for self-insurance. At September 30, 2000, reserves, at fair value, included: the Catastrophe Reserve—\$15,472,811, the Replacement Catastrophic Reserve—\$14,910,355, and the Liquidity Reserve—\$206,934. A detail description of the self-insurance bond issue transaction is included in note 8 on page 61. An excess coverage insurance policy covers individual claims in excess of \$1,000,000 for liability and property losses, and workers' compensation claims in excess of \$500,000. The City carries insurance policies with outside insurers for airport, railroad, health clinic, and boiler and explosion claims. There has been no significant change in insurance coverage from the previous fiscal year. Settled claims have not exceeded insurance coverage in any of the past three years.

All operations of the City participate in the program and make payments to the Self Insurance Reserve Fund's (Internal Service Fund) Liquidity Reserve, based on an estimate of the amounts needed to pay claims and to meet the debt service requirements of the self-insurance bond issues. The claims liability of \$877,650 reported in the fund at September 30, 2000 is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated. None of the claims liability has been discounted. The City has not purchased annuity contracts from commercial insurers to satisfy liabilities for any claim, therefore, no liability for claims has been removed from the combined balance sheet. Changes in the fund's claims liability amount in fiscal years 1999 and 2000 were:

|           | <b>Beginning<br/>of Fiscal<br/>Year<br/>Liability</b> | <b>Current<br/>Year<br/>Claims and<br/>Changes in<br/>Estimates</b> | <b>Claim<br/>Payments</b> | <b>Balance<br/>Fiscal<br/>Year-<br/>End</b> |
|-----------|---|---|---------------------------|---|
| 9/30/1999 | \$ <u>1,301,721</u>                                   | <u>1,132,331</u>  | <u>(1,406,127)</u>        | <u>1,027,925</u>                            |
| 9/30/2000 | \$ <u>1,027,925</u>                                   | <u>899,893</u>  | <u>(1,050,168)</u>        | <u>877,650</u>                              |

**CITY OF COLUMBIA, MISSOURI**

Notes to General Purpose Financial Statements

September 30, 2000

***Employees' Health Plan***

The Employee Benefit Fund (Internal Service Fund) accounts for the transactions and reserves associated with the City's medical, dental, prescription drug, life, and long-term disability programs for City employees. Coverage for health, dental, and prescription drug plans are self-insured. The City has a stop-loss attachment point of \$100,000 per person. Other coverages are with commercial insurance carriers.

Claims payable of \$743,067 are reported in the Employee Benefit Fund as of September 30, 2000. These medical and dental reserves are estimated based on submitted claim lag reports using a fifteen month run-off, which are adjusted for inflation/utilization trends, plan design, and population changes. Changes in the fund's claims liability amount in fiscal years 1999 and 2000 were:

|           | <b>Beginning<br/>of Fiscal<br/>Year<br/>Liability</b> | <b>Current<br/>Year<br/>Claims and<br/>Changes in<br/>Estimates</b> | <b>Claim<br/>Payments</b> | <b>Balance<br/>Fiscal<br/>Year-<br/>End</b> |
|-----------|---|---|---------------------------|---|
| 9/30/1999 | \$ 706,045  | 3,761,327   | (3,673,304)               | 794,068                                     |
| 9/30/2000 | \$ 794,068  | 4,327,931   | (4,378,932)               | 743,067                                     |

**(16) Contingencies**

***Grants***

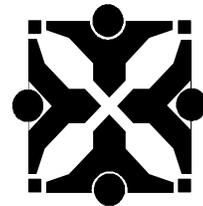
The City receives significant financial assistance from numerous federal, state, and local governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements, and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein, or on the overall financial position of the City at September 30, 2000.

***Litigation***

Various suits and claims against the City are presently pending involving claims for personal injury, tax appeals, and miscellaneous cases. In the opinion of management, both individually or in the aggregate, such suits or claims will not have a material effect on the financial position of the City.

# GENERAL FUND

The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.



**CITY OF COLUMBIA, MISSOURI**

Comparative Balance Sheet – General Fund

September 30, 2000 and 1999

| <b>Assets</b>                       | <b><u>2000</u></b>   | <b><u>1999</u></b> |
|-------------------------------------|----------------------|--------------------|
| Cash and cash equivalents           | \$ 9,683,399         | 9,332,094          |
| Accounts receivable                 | 237,106              | 233,556            |
| Taxes receivable                    | 1,628,118            | 1,641,376          |
| Allowance for uncollectible taxes   | (5,764)              | (4,599)            |
| Grants receivable                   | 58,995               | 147,642            |
| Accrued interest                    | 107,937              | 99,775             |
| Due from other funds                | 1,084,685            | 1,218,067          |
| Other assets                        | <u>81,944</u>        | <u>15,501</u>      |
| Total assets                        | <u>\$ 12,876,420</u> | <u>12,683,412</u>  |
| <b>Liabilities and Fund Balance</b> |                      |                    |
| Liabilities:                        |                      |                    |
| Accounts payable                    | \$ 462,651           | 425,157            |
| Accrued payroll and payroll taxes   | 1,335,509            | 1,050,794          |
| Due to other funds                  | 5,924                | 5,924              |
| Unearned revenue                    | 66,791               | 177,390            |
| Other liabilities                   | <u>318,184</u>       | <u>214,718</u>     |
| Total liabilities                   | <u>2,189,059</u>     | <u>1,873,983</u>   |
| Fund balance:                       |                      |                    |
| Reserve for encumbrances            | 1,094,937            | 1,097,316          |
| Unreserved:                         |                      |                    |
| Designated – appropriated           | 1,052,503            | 2,038,125          |
| Undesignated                        | <u>8,539,921</u>     | <u>7,673,988</u>   |
| Total fund balance                  | <u>10,687,361</u>    | <u>10,809,429</u>  |
| Total liabilities and fund balance  | <u>\$ 12,876,420</u> | <u>12,683,412</u>  |

See accompanying independent auditors' report.

CITY OF COLUMBIA, MISSOURI

Comparative Statement of Revenues, Expenditures, and  
Changes in Fund Balance – General Fund

For the Years Ended September 30, 2000 and 1999

|  | <u>2000</u>          | <u>1999</u>        |
|--|----------------------|--------------------|
| Revenues:  |                      |                    |
| General property taxes   | \$ 2,103,145         | 1,777,634          |
| Sales tax  | 13,373,604           | 12,869,673         |
| Other local taxes  | 5,879,396            | 5,791,616          |
| Licenses and permits   | 589,099              | 568,497            |
| Fines  | 1,147,091            | 976,225            |
| Fees and service charges   | 1,488,731            | 1,495,551          |
| Intragovernmental revenue  | 9,369,918            | 8,973,787          |
| Revenue from other governmental units  | 2,301,247            | 1,923,160          |
| Investment revenue   | 704,762              | 244,084            |
| Miscellaneous  | 341,880              | 172,401            |
| Total revenues   | <u>37,298,873</u>    | <u>34,792,628</u>  |
| Expenditures:  |                      |                    |
| Current:   |                      |                    |
| Policy development and administration  | 5,819,757            | 5,912,966          |
| Public safety  | 22,121,679           | 20,067,864         |
| Transportation   | 3,859,721            | 4,076,785          |
| Health and environment   | 4,202,033            | 4,294,948          |
| Personal development   | 3,785,646            | 3,803,598          |
| Miscellaneous nonprogrammed activities   | 117,467              | 92,466             |
| Total expenditures   | <u>39,906,303</u>    | <u>38,248,627</u>  |
| Deficiency of revenues over expenditures   | <u>(2,607,430)</u>   | <u>(3,455,999)</u> |
| Other financing sources (uses):  |                      |                    |
| Operating transfers from other funds   | 4,554,838            | 6,245,400          |
| Operating transfers to other funds   | <u>(2,069,476)</u>   | <u>(4,220,791)</u> |
| Total other financing sources  | <u>2,485,362</u>     | <u>2,024,609</u>   |
| Deficiency of revenues and other financing sources<br>over expenditures and other financing uses | (122,068)            | (1,431,390)        |
| Fund balance, beginning of period  | <u>10,809,429</u>    | <u>12,240,819</u>  |
| Fund balance, end of period  | <u>\$ 10,687,361</u> | <u>10,809,429</u>  |

See accompanying independent auditors' report.

CITY OF COLUMBIA, MISSOURI

Detail Schedule of Revenues and Other Financing Sources –  
Budget and Actual – General Fund

For the Year Ended September 30, 2000  
With Comparative Actual Amounts for the Year Ended September 30, 1999

|                              | 2000         |            | (Over)<br>Under<br>Budget | 1999<br>Actual |
|------------------------------|--------------|------------|---------------------------|----------------|
|                              | Budget       | Actual     |                           |                |
| Revenues:                    |              |            |                           |                |
| General property taxes:      |              |            |                           |                |
| Real property                | \$ 1,646,800 | 1,637,209  | 9,591                     | 1,373,934      |
| Individual personal property | 418,714      | 397,536    | 21,178                    | 343,766        |
| Railroad and utility         | 47,350       | 49,278     | (1,928)                   | 44,675         |
| Financial institutions       | 2,355        | 2,426      | (71)                      | 2,355          |
| Total                        | 2,115,219    | 2,086,449  | 28,770                    | 1,764,730      |
| Penalties and interest       | 10,300       | 16,696     | (6,396)                   | 12,904         |
| Total general property taxes | 2,125,519    | 2,103,145  | 22,374                    | 1,777,634      |
| Sales tax                    | 13,362,665   | 13,373,604 | (10,939)                  | 12,869,673     |
| Other local taxes:           |              |            |                           |                |
| Gasoline tax                 | 2,100,000    | 2,055,083  | 44,917                    | 1,936,653      |
| Cigarette tax                | 690,000      | 649,580    | 40,420                    | 655,192        |
| Motor vehicle tax            | 800,000      | 786,063    | 13,937                    | 858,507        |
| Utilities tax:               |              |            |                           |                |
| Telephone                    | 746,317      | 590,842    | 155,475                   | 517,440        |
| Natural gas                  | 1,619,750    | 1,421,801  | 197,949                   | 1,457,694      |
| CATV franchise               | 42,310       | 42,310     | —                         | 42,310         |
| Electric                     | 339,625      | 333,717    | 5,908                     | 323,820        |
| Total other local taxes      | 6,338,002    | 5,879,396  | 458,606                   | 5,791,616      |
| Licenses and permits:        |              |            |                           |                |
| Business licenses            | 446,000      | 476,237    | (30,237)                  | 455,129        |
| Alcoholic beverages          | 102,000      | 101,606    | 394                       | 97,737         |
| Animal licenses              | 14,000       | 11,256     | 2,744                     | 15,631         |
| Total licenses and permits   | \$ 562,000   | 589,099    | (27,099)                  | 568,497        |

(Continued)

## CITY OF COLUMBIA, MISSOURI

Detail Schedule of Revenues and Other Financing Sources –  
Budget and Actual – General FundFor the Year Ended September 30, 2000  
With Comparative Actual Amounts for the Year Ended September 30, 1999

|  | 2000       |           | (Over)<br>Under<br>Budget | 1999<br>Actual |
|--|------------|-----------|---------------------------|----------------|
|  | Budget     | Actual    |                           |                |
| Fines:                                 |            |           |                           |                |
| Corporation court fines                | \$ 580,000 | 707,755   | (127,755)                 | 594,700        |
| Uniform ticket fines                   | 160,000    | 189,670   | (29,670)                  | 165,952        |
| Meter fines                            | 200,000    | 205,066   | (5,066)                   | 192,873        |
| Alarm violations                       | 40,400     | 44,600    | (4,200)                   | 22,700         |
| Total fines                            | 980,400    | 1,147,091 | (166,691)                 | 976,225        |
| Fees and service charges:              |            |           |                           |                |
| Construction inspection                | 527,400    | 575,983   | (48,583)                  | 585,047        |
| Street maintenance                     | 300,000    | 526,341   | (226,341)                 | 485,696        |
| Animal control fees                    | 8,400      | 9,028     | (628)                     | 8,415          |
| Health fees                            | 167,500    | 178,881   | (11,381)                  | 252,411        |
| Miscellaneous                          | 155,680    | 198,498   | (42,818)                  | 163,982        |
| Total fees and service charges         | 1,158,980  | 1,488,731 | (329,751)                 | 1,495,551      |
| Intragovernmental revenue:             |            |           |                           |                |
| PILOT:                                 |            |           |                           |                |
| Electric                               | 5,345,570  | 5,192,150 | 153,420                   | 5,092,359      |
| Water                                  | 1,504,000  | 1,565,434 | (61,434)                  | 1,363,665      |
| Total                                  | 6,849,570  | 6,757,584 | 91,986                    | 6,456,024      |
| General and administrative charges     | 2,612,333  | 2,612,334 | (1)                       | 2,517,763      |
| Total intragovernmental revenue        | 9,461,903  | 9,369,918 | 91,985                    | 8,973,787      |
| Revenue from other governmental units: |            |           |                           |                |
| Federal grants – D.O.T. mass transit   | \$ 20,000  | 18,220    | 1,780                     | 18,917         |

(Continued)

CITY OF COLUMBIA, MISSOURI

Detail Schedule of Revenues and Other Financing Sources –  
Budget and Actual – General Fund

For the Year Ended September 30, 2000  
With Comparative Actual Amounts for the Year Ended September 30, 1999

|  | 2000          |            | (Over)<br>Under<br>Budget | 1999<br>Actual |
|--|---------------|------------|---------------------------|----------------|
|  | Budget        | Actual     |                           |                |
| State grants:                                      |               |            |                           |                |
| Disaster preparedness                              | \$ 10,000     | 12,134     | (2,134)                   | 14,293         |
| Missouri Department of Transportation –<br>Highway | 97,000        | 62,611     | 34,389                    | 79,355         |
| Emergency shelter                                  | 75,000        | 71,288     | 3,712                     | 87,699         |
| Health – general                                   | 440,646       | 339,747    | 100,899                   | 380,407        |
| Health – women, infants, and children              | 170,262       | 151,147    | 19,115                    | 162,110        |
| School health grant                                | —             | —          | —                         | 43,415         |
| Health – registration                              | 9,000         | 9,584      | (584)                     | 9,422          |
| Police Department                                  | 544,290       | 643,474    | (99,184)                  | 215,829        |
| Social services                                    | 15,000        | 13,936     | 1,064                     | 37,926         |
| Planning – horticulture                            | 14,395        | 14,395     | —                         | —              |
| Parks and recreation                               | —             | 262        | (262)                     | —              |
| Total state grants                                 | 1,375,593     | 1,318,578  | 57,015                    | 1,030,456      |
| Boone County:                                      |               |            |                           |                |
| Health Department                                  | 400,583       | 405,761    | (5,178)                   | 450,203        |
| Disaster preparedness                              | 46,458        | 28,676     | 17,782                    | 16,174         |
| Joint communications                               | 438,980       | 423,361    | 15,619                    | 312,854        |
| Animal control                                     | 74,183        | 90,751     | (16,568)                  | 79,106         |
| Social services                                    | 15,900        | 15,900     | —                         | 15,450         |
| Total Boone County                                 | 976,104       | 964,449    | 11,655                    | 873,787        |
| Total revenue from other<br>governmental units     | 2,371,697     | 2,301,247  | 70,450                    | 1,923,160      |
| Investment revenue                                 | 1,035,000     | 704,762    | 330,238                   | 244,084        |
| Miscellaneous revenue:                             |               |            |                           |                |
| Property sales                                     | 25,000        | 72,149     | (47,149)                  | 6,105          |
| Photocopies  | 8,000         | 8,816      | (816)                     | 8,766          |
| United Way   | —             | —          | —                         | 18,750         |
| Other  | 289,341       | 260,915    | 28,426                    | 138,780        |
| Total miscellaneous revenue                        | 322,341       | 341,880    | (19,539)                  | 172,401        |
| Total revenues                                     | \$ 37,718,507 | 37,298,873 | 419,634                   | 34,792,628     |

**CITY OF COLUMBIA, MISSOURI**

Detail Schedule of Revenues and Other Financing Sources –  
Budget and Actual – General Fund

For the Year Ended September 30, 2000  
With Comparative Actual Amounts for the Year Ended September 30, 1999

|  | 2000          |            | (Over)<br>Under<br>Budget | 1999<br>Actual |
|--|---------------|------------|---------------------------|----------------|
|  | Budget        | Actual     |                           |                |
| Other financing sources:                   |               |            |                           |                |
| Operating transfers from other funds:      |               |            |                           |                |
| Public Improvement Fund                    | \$ 230,000    | 230,000    | —                         | 230,000        |
| REDI                                       | 55,696        | 15,810     | 39,886                    | 50,496         |
| Special Road District Fund                 | 103,200       | 103,200    | —                         | 103,200        |
| Special Business District Fund             | 7,000         | 7,500      | (500)                     | 7,500          |
| Transportation Sales Tax Fund              | 4,138,000     | 4,138,000  | —                         | 5,781,081      |
| Capital Projects Fund                      | —             | 8,000      | (8,000)                   | —              |
| Community Development Grant Fund           | 50,000        | 40,578     | 9,422                     | 42,042         |
| Contributions Fund                         | 11,750        | 11,750     | —                         | 31,081         |
| Total operating transfers from other funds | 4,595,646     | 4,554,838  | 40,808                    | 6,245,400      |
| Appropriation of prior year fund balance   | 2,038,125     | 2,038,125  | —                         | 2,378,624      |
| Total other financing sources              | 6,633,771     | 6,592,963  | 40,808                    | 8,624,024      |
| Total revenues and other financing sources | \$ 44,352,278 | 43,891,836 | 460,442                   | 43,416,652     |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

Detail Schedule of Expenditures and Other Financing Uses –  
Budget and Actual – General FundFor the Year Ended September 30, 2000  
With Comparative Actual Amounts for the Year Ended September 30, 1999

|  | 2000         |           | (Over)<br>Under<br>Budget | 1999<br>Actual |
|--|--------------|-----------|---------------------------|----------------|
|  | Budget       | Actual    |                           |                |
| Policy Development and Administration: |              |           |                           |                |
| General Government:                    |              |           |                           |                |
| City Council:                          |              |           |                           |                |
| Personal Services                      | \$ 12,285    | 3,927     | 8,358                     | 6,447          |
| Materials and Supplies                 | 40,309       | 29,679    | 10,630                    | 32,425         |
| Travel and Training                    | 18,254       | 9,713     | 8,541                     | 5,316          |
| Intragovernmental                      | 40,737       | 40,737    | —                         | 33,046         |
| Utilities, Services, and Miscellaneous | 67,756       | 33,396    | 34,360                    | 32,121         |
| Total City Council                     | 179,341      | 117,452   | 61,889                    | 109,355        |
| City Clerk:                            |              |           |                           |                |
| Personal Services                      | 92,192       | 90,553    | 1,639                     | 83,501         |
| Materials and Supplies                 | 5,325        | 854       | 4,471                     | 1,246          |
| Travel and Training                    | 1,425        | 103       | 1,322                     | 129            |
| Intragovernmental                      | 16,276       | 16,276    | —                         | 14,810         |
| Utilities, Services, and Miscellaneous | 6,101        | 1,686     | 4,415                     | 1,887          |
| Capital Additions                      | 496          | —         | 496                       | —              |
| Total City Clerk                       | 121,815      | 109,472   | 12,343                    | 101,573        |
| City Manager:                          |              |           |                           |                |
| Personal Services                      | 544,445      | 496,593   | 47,852                    | 503,288        |
| Materials and Supplies                 | 19,726       | 9,991     | 9,735                     | 7,879          |
| Travel and Training                    | 9,975        | 7,368     | 2,607                     | 5,935          |
| Intragovernmental                      | 53,297       | 52,297    | 1,000                     | 28,354         |
| Utilities, Services, and Miscellaneous | 64,366       | 24,454    | 39,912                    | 23,394         |
| Total City Manager                     | 691,809      | 590,703   | 101,106                   | 568,850        |
| Election:                              |              |           |                           |                |
| Utilities, Services, and Miscellaneous | 31,800       | 13,461    | 18,339                    | 14,171         |
| Total General Government               | 1,024,765    | 831,088   | 193,677                   | 793,949        |
| Financial Services:                    |              |           |                           |                |
| Personal Services                      | 1,703,815    | 1,664,772 | 39,043                    | 1,625,456      |
| Materials and Supplies                 | 118,122      | 93,495    | 24,627                    | 97,221         |
| Travel and Training                    | 25,536       | 18,960    | 6,576                     | 14,160         |
| Intragovernmental                      | 451,451      | 451,451   | —                         | 780,794        |
| Utilities, Services, and Miscellaneous | 290,881      | 170,122   | 120,759                   | 147,057        |
| Capital Additions                      | 14,848       | 5,570     | 9,278                     | 15,189         |
| Total Financial Services               | \$ 2,604,653 | 2,404,370 | 200,283                   | 2,679,877      |

(Continued)

## CITY OF COLUMBIA, MISSOURI

Detail Schedule of Expenditures and Other Financing Uses –  
Budget and Actual – General FundFor the Year Ended September 30, 2000  
With Comparative Actual Amounts for the Year Ended September 30, 1999

|  | <u>2000</u>          |                   | <b>(Over)<br/>Under<br/>Budget</b> | <b>1999<br/>Actual</b> |
|--|----------------------|-------------------|------------------------------------|------------------------|
|  | <u>Budget</u>        | <u>Actual</u>     |                                    |                        |
| Human Resources:                               |                      |                   |                                    |                        |
| Personal Services                              | \$ 379,438           | 380,037           | (599)                              | 423,840                |
| Materials and Supplies                         | 34,841               | 14,585            | 20,256                             | 25,067                 |
| Travel and Training                            | 4,963                | 4,108             | 855                                | 3,883                  |
| Intragovernmental                              | 56,704               | 56,704            | —                                  | 31,609                 |
| Utilities, Services, and Miscellaneous         | 139,150              | 96,867            | 42,283                             | 67,897                 |
| Capital Additions                              | —                    | —                 | —                                  | 1,169                  |
| Total Human Resources                          | <u>615,096</u>       | <u>552,301</u>    | <u>62,795</u>                      | <u>553,465</u>         |
| City Counselor:                                |                      |                   |                                    |                        |
| Personal Services                              | 323,565              | 323,647           | (82)                               | 311,165                |
| Materials and Supplies                         | 18,271               | 16,823            | 1,448                              | 17,423                 |
| Travel and Training                            | 3,693                | 2,729             | 964                                | 2,440                  |
| Intragovernmental                              | 29,371               | 29,035            | 336                                | 15,953                 |
| Utilities, Services, and Miscellaneous         | 56,293               | 21,629            | 34,664                             | 22,295                 |
| Total City Counselor                           | <u>431,193</u>       | <u>393,863</u>    | <u>37,330</u>                      | <u>369,276</u>         |
| Public Works Administration:                   |                      |                   |                                    |                        |
| Personal Services                              | 1,351,023            | 1,346,426         | 4,597                              | 1,289,813              |
| Materials and Supplies                         | 64,544               | 58,227            | 6,317                              | 56,436                 |
| Travel and Training                            | 6,152                | 6,092             | 60                                 | 6,637                  |
| Intragovernmental                              | 162,302              | 162,202           | 100                                | 98,986                 |
| Utilities, Services, and Miscellaneous         | 88,144               | 56,064            | 32,080                             | 44,513                 |
| Capital Additions                              | 38,974               | 9,124             | 29,850                             | 20,014                 |
| Total Public Works Administration:             | <u>1,711,139</u>     | <u>1,638,135</u>  | <u>73,004</u>                      | <u>1,516,399</u>       |
| Total Policy Development and<br>Administration | <u>6,386,846</u>     | <u>5,819,757</u>  | <u>567,089</u>                     | <u>5,912,966</u>       |
| Public Safety:                                 |                      |                   |                                    |                        |
| Police:  |                      |                   |                                    |                        |
| Personal Services                              | 8,929,444            | 8,969,896         | (40,452)                           | 8,459,094              |
| Materials and Supplies                         | 604,434              | 563,287           | 41,147                             | 553,955                |
| Travel and Training                            | 104,970              | 104,206           | 764                                | 92,601                 |
| Intragovernmental                              | 414,594              | 415,545           | (951)                              | 312,909                |
| Utilities, Services, and Miscellaneous         | 547,891              | 489,195           | 58,696                             | 491,289                |
| Capital Additions                              | 742,992              | 607,785           | 135,207                            | 142,396                |
| Total Police                                   | <u>\$ 11,344,325</u> | <u>11,149,914</u> | <u>194,411</u>                     | <u>10,052,244</u>      |

(Continued)

CITY OF COLUMBIA, MISSOURI

Detail Schedule of Expenditures and Other Financing Uses –  
Budget and Actual – General Fund

For the Year Ended September 30, 2000  
With Comparative Actual Amounts for the Year Ended September 30, 1999

|  | 2000       |           | (Over)<br>Under<br>Budget | 1999<br>Actual |
|--|------------|-----------|---------------------------|----------------|
|  | Budget     | Actual    |                           |                |
| City Prosecutor:                       |            |           |                           |                |
| Personal Services                      | \$ 208,125 | 203,628   | 4,497                     | 199,108        |
| Materials and Supplies                 | 8,500      | 5,182     | 3,318                     | 10,480         |
| Travel and Training                    | 2,736      | 1,340     | 1,396                     | 2,131          |
| Intragovernmental                      | 25,667     | 25,667    | —                         | 11,095         |
| Utilities, Services, and Miscellaneous | 13,838     | 3,911     | 9,927                     | 3,466          |
| Total City Prosecutor                  | 258,866    | 239,728   | 19,138                    | 226,280        |
| Fire:                                  |            |           |                           |                |
| Personal Services                      | 7,029,276  | 7,059,734 | (30,458)                  | 6,646,678      |
| Materials and Supplies                 | 517,483    | 440,055   | 77,428                    | 380,006        |
| Travel and Training                    | 49,297     | 37,214    | 12,083                    | 41,019         |
| Intragovernmental                      | 288,300    | 266,201   | 22,099                    | 167,179        |
| Utilities, Services, and Miscellaneous | 289,082    | 249,070   | 40,012                    | 207,962        |
| Capital Additions                      | 143,158    | 86,675    | 56,483                    | 114,402        |
| Total Fire                             | 8,316,596  | 8,138,949 | 177,647                   | 7,557,246      |
| Animal Control:                        |            |           |                           |                |
| Personal Services                      | 233,017    | 215,110   | 17,907                    | 167,642        |
| Materials and Supplies                 | 14,540     | 11,597    | 2,943                     | 11,350         |
| Travel and Training                    | 1,246      | 1,130     | 116                       | 700            |
| Intragovernmental                      | 9,459      | 9,459     | —                         | 5,710          |
| Utilities, Services, and Miscellaneous | 96,958     | 79,955    | 17,003                    | 89,392         |
| Capital Additions                      | 35,181     | 35,181    | —                         | —              |
| Total Animal Control                   | 390,401    | 352,432   | 37,969                    | 274,794        |
| Municipal Court:                       |            |           |                           |                |
| Personal Services                      | 295,638    | 292,026   | 3,612                     | 275,946        |
| Materials and Supplies                 | 56,546     | 41,597    | 14,949                    | 42,107         |
| Travel and Training                    | 4,963      | 2,252     | 2,711                     | 2,863          |
| Intragovernmental                      | 72,352     | 72,239    | 113                       | 78,126         |
| Utilities, Services, and Miscellaneous | 22,875     | 18,451    | 4,424                     | 16,346         |
| Capital Additions                      | 1,761      | 1,688     | 73                        | 10,031         |
| Total Municipal Court                  | \$ 454,135 | 428,253   | 25,882                    | 425,419        |

(Continued)

CITY OF COLUMBIA, MISSOURI

Detail Schedule of Expenditures and Other Financing Uses –  
Budget and Actual – General Fund

For the Year Ended September 30, 2000  
With Comparative Actual Amounts for the Year Ended September 30, 1999

|  | 2000              |                   | (Over)<br>Under<br>Budget | 1999<br>Actual    |
|--|-------------------|-------------------|---------------------------|-------------------|
|  | Budget            | Actual            |                           |                   |
| Emergency Management:                  |                   |                   |                           |                   |
| Personal Services                      | \$ 41,860         | 46,421            | (4,561)                   | 35,811            |
| Materials and Supplies                 | 29,374            | 5,881             | 23,493                    | 2,873             |
| Travel and Training                    | 4,180             | 1,232             | 2,948                     | —                 |
| Intragovernmental                      | 96                | 96                | —                         | 500               |
| Utilities, Services, and Miscellaneous | 63,852            | 31,990            | 31,862                    | 24,057            |
| Capital Additions                      | 35,227            | 6,124             | 29,103                    | 16,625            |
| Total Emergency Management             | <u>174,589</u>    | <u>91,744</u>     | <u>82,845</u>             | <u>79,866</u>     |
| Joint Communications:                  |                   |                   |                           |                   |
| Personal Services                      | 1,372,661         | 1,112,228         | 260,433                   | 1,087,934         |
| Materials and Supplies                 | 99,794            | 55,822            | 43,972                    | 41,049            |
| Travel and Training                    | 24,814            | 9,435             | 15,379                    | 9,115             |
| Intragovernmental                      | 219,625           | 218,835           | 790                       | 96,124            |
| Utilities, Services, and Miscellaneous | 367,669           | 183,528           | 184,141                   | 182,189           |
| Capital Additions                      | 218,015           | 140,811           | 77,204                    | 35,604            |
| Total Joint Communications             | <u>2,302,578</u>  | <u>1,720,659</u>  | <u>581,919</u>            | <u>1,452,015</u>  |
| Total Public Safety                    | <u>23,241,490</u> | <u>22,121,679</u> | <u>1,119,811</u>          | <u>20,067,864</u> |
| Transportation:                        |                   |                   |                           |                   |
| Streets and Sidewalks:                 |                   |                   |                           |                   |
| Personal Services                      | 1,321,037         | 1,317,998         | 3,039                     | 1,292,026         |
| Materials and Supplies                 | 910,976           | 825,350           | 85,626                    | 712,123           |
| Travel and Training                    | 3,390             | 25                | 3,365                     | 760               |
| Intragovernmental                      | 139,778           | 139,738           | 40                        | 135,025           |
| Utilities, Services, and Miscellaneous | 422,168           | 145,351           | 276,817                   | 363,234           |
| Capital Additions                      | 402,687           | 273,352           | 129,335                   | 425,234           |
| Total Streets and Sidewalks            | <u>3,200,036</u>  | <u>2,701,814</u>  | <u>498,222</u>            | <u>2,928,402</u>  |
| Street Lighting:                       |                   |                   |                           |                   |
| Utilities, Services, and Miscellaneous | \$ 587,120        | 653,830           | (66,710)                  | 644,594           |

(Continued)

CITY OF COLUMBIA, MISSOURI

Detail Schedule of Expenditures and Other Financing Uses –  
Budget and Actual – General Fund

For the Year Ended September 30, 2000  
With Comparative Actual Amounts for the Year Ended September 30, 1999

|  | 2000       |           | (Over)<br>Under<br>Budget | 1999<br>Actual |
|--|------------|-----------|---------------------------|----------------|
|  | Budget     | Actual    |                           |                |
| Traffic:                                 |            |           |                           |                |
| Personal Services                        | \$ 387,996 | 388,590   | (594)                     | 339,272        |
| Materials and Supplies                   | 95,482     | 97,844    | (2,362)                   | 100,698        |
| Travel and Training                      | 846        | 80        | 766                       | 796            |
| Intragovernmental                        | 10,465     | 6,209     | 4,256                     | 9,986          |
| Utilities, Services, and Miscellaneous   | 82,520     | 11,354    | 71,166                    | 11,548         |
| Capital Additions                        | 43,775     | —         | 43,775                    | 41,489         |
| Total Traffic                            | 621,084    | 504,077   | 117,007                   | 503,789        |
| Total Transportation                     | 4,408,240  | 3,859,721 | 548,519                   | 4,076,785      |
| Health and Environment:                  |            |           |                           |                |
| Health Services:                         |            |           |                           |                |
| Personal Services                        | 2,020,202  | 1,998,394 | 21,808                    | 2,181,791      |
| Materials and Supplies                   | 235,937    | 143,743   | 92,194                    | 146,679        |
| Travel and Training                      | 20,743     | 13,320    | 7,423                     | 8,495          |
| Intragovernmental                        | 252,161    | 251,751   | 410                       | 156,616        |
| Utilities, Services, and Miscellaneous   | 441,682    | 297,276   | 144,406                   | 343,975        |
| Capital Additions                        | 14,342     | 10,389    | 3,953                     | 9,910          |
| Total Health Services                    | 2,985,067  | 2,714,873 | 270,194                   | 2,847,466      |
| Planning:                                |            |           |                           |                |
| Personal Services                        | 404,755    | 325,782   | 78,973                    | 339,249        |
| Materials and Supplies                   | 30,810     | 23,168    | 7,642                     | 24,505         |
| Travel and Training                      | 10,725     | 10,007    | 718                       | 1,958          |
| Intragovernmental                        | 63,870     | 63,870    | —                         | 39,186         |
| Utilities, Services, and Miscellaneous   | 27,770     | 17,518    | 10,252                    | 19,828         |
| Capital Additions                        | 1,192      | 1,154     | 38                        | 5,760          |
| Total Planning                           | 539,122    | 441,499   | 97,623                    | 430,486        |
| Department of Economic Development:      |            |           |                           |                |
| Personal Services                        | 248,637    | 159,082   | 89,555                    | 238,789        |
| Travel and Training                      | 5,225      | 4,794     | 431                       | 1,949          |
| Intragovernmental                        | 17,257     | 17,257    | —                         | 1,991          |
| Utilities, Services, and Miscellaneous   | 38,000     | 37,691    | 309                       | 30,000         |
| Total Department of Economic Development | \$ 309,119 | 218,824   | 90,295                    | 272,729        |

(Continued)

CITY OF COLUMBIA, MISSOURI

Detail Schedule of Expenditures and Other Financing Uses –  
Budget and Actual – General Fund

For the Year Ended September 30, 2000  
With Comparative Actual Amounts for the Year Ended September 30, 1999

|  | 2000                |                  | (Over)<br>Under<br>Budget | 1999<br>Actual   |
|--|---------------------|------------------|---------------------------|------------------|
|  | Budget              | Actual           |                           |                  |
| Protective Inspection:                 |                     |                  |                           |                  |
| Personal Services                      | \$ 679,100          | 629,953          | 49,147                    | 654,783          |
| Materials and Supplies                 | 53,933              | 36,449           | 17,484                    | 31,401           |
| Travel and Training                    | 3,853               | 3,435            | 418                       | 1,698            |
| Intragovernmental                      | 125,902             | 125,902          | —                         | 28,432           |
| Utilities, Services, and Miscellaneous | 38,256              | 8,582            | 29,674                    | 25,814           |
| Capital Additions                      | 35,673              | 22,516           | 13,157                    | 2,139            |
| Total Protective Inspection            | <u>936,717</u>      | <u>826,837</u>   | <u>109,880</u>            | <u>744,267</u>   |
| Total Health and Environment           | <u>4,770,025</u>    | <u>4,202,033</u> | <u>567,992</u>            | <u>4,294,948</u> |
| Personal Development:                  |                     |                  |                           |                  |
| Parks and Recreation:                  |                     |                  |                           |                  |
| Personal Services                      | 1,954,915           | 1,841,331        | 113,584                   | 1,749,679        |
| Materials and Supplies                 | 377,282             | 361,063          | 16,219                    | 353,426          |
| Travel and Training                    | 9,164               | 4,121            | 5,043                     | 4,483            |
| Intragovernmental                      | 154,790             | 154,125          | 665                       | 149,018          |
| Utilities, Services, and Miscellaneous | 337,361             | 266,224          | 71,137                    | 221,244          |
| Capital Additions                      | 237,089             | 145,728          | 91,361                    | 315,124          |
| Total Parks and Recreation             | <u>3,070,601</u>    | <u>2,772,592</u> | <u>298,009</u>            | <u>2,792,974</u> |
| Office of Community Services:          |                     |                  |                           |                  |
| Personal Services                      | 137,067             | 117,683          | 19,384                    | 130,681          |
| Materials and Supplies                 | 10,940              | 8,219            | 2,721                     | 8,475            |
| Travel and Training                    | 6,652               | 4,849            | 1,803                     | 3,140            |
| Intragovernmental                      | 25,755              | 25,755           | —                         | 9,861            |
| Utilities, Services, and Miscellaneous | 80,236              | 61,044           | 19,192                    | 64,589           |
| Total Office of Community Services     | <u>260,650</u>      | <u>217,550</u>   | <u>43,100</u>             | <u>216,746</u>   |
| Social Assistance:                     |                     |                  |                           |                  |
| Personal Services                      | 18,014              | 375              | 17,639                    | 30,043           |
| Materials and Supplies                 | 2,664               | 2,240            | 424                       | 1,359            |
| Travel and Training                    | 160                 | 8                | 152                       | 86               |
| Utilities, Services, and Miscellaneous | 1,112,862           | 792,881          | 319,981                   | 762,390          |
| Total Social Assistance                | <u>1,133,700</u>    | <u>795,504</u>   | <u>338,196</u>            | <u>793,878</u>   |
| Total Personal Development             | <u>\$ 4,464,951</u> | <u>3,785,646</u> | <u>679,305</u>            | <u>3,803,598</u> |

(Continued)

CITY OF COLUMBIA, MISSOURI

Detail Schedule of Expenditures and Other Financing Uses –  
Budget and Actual – General Fund

For the Year Ended September 30, 2000  
With Comparative Actual Amounts for the Year Ended September 30, 1999

|   | 2000                 |                   | (Over)<br>Under<br>Budget | 1999<br>Actual    |
|---|----------------------|-------------------|---------------------------|-------------------|
|   | Budget               | Actual            |                           |                   |
| Miscellaneous Nonprogrammed Activities –<br>Other | \$ 264,209           | 117,467           | 146,742                   | 92,466            |
| Total Expenditures                                | <u>43,535,761</u>    | <u>39,906,303</u> | <u>3,629,458</u>          | <u>38,248,627</u> |
| Operating Transfers to Other Funds:               |                      |                   |                           |                   |
| Regional Airport Fund                             | —                    | —                 | —                         | 554,000           |
| Public Transportation Fund                        | —                    | —                 | —                         | 1,646,000         |
| Recreation Services Fund                          | 1,500,000            | 1,500,000         | —                         | 1,500,000         |
| Parking Facilities Fund                           | 172,000              | 172,000           | —                         | 44,287            |
| Storm Water Utility Fund                          | —                    | —                 | —                         | 124,405           |
| Capital Projects Fund                             | —                    | —                 | —                         | 21,277            |
| Special Business District                         | 17,500               | 17,500            | —                         | 17,500            |
| Public Communications Fund                        | 20,000               | 20,000            | —                         | —                 |
| Contributions Fund                                | 127,976              | 127,976           | —                         | 103,202           |
| Cultural Affairs                                  | 232,000              | 232,000           | —                         | 210,120           |
| Total Operating Transfers to Other<br>Funds       | <u>2,069,476</u>     | <u>2,069,476</u>  | <u>—</u>                  | <u>4,220,791</u>  |
| Total Expenditures and Other<br>Financing Uses    | <u>\$ 45,605,237</u> | <u>41,975,779</u> | <u>3,629,458</u>          | <u>42,469,418</u> |

See accompanying independent auditors' report.

## SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

**Library Debt Fund** - to account for the monies reserved for debt service of the Daniel Boone Regional Library.

**Library Operating Fund** - to account for the receipts from the general property taxes for the Daniel Boone Regional Library and disbursements to the Daniel Boone Regional Library.

**Library Building Fund** - to account for monies reserved for maintenance and repairs of the Daniel Boone Regional Library Building.

**Special Road District Tax Fund** - to account for the road and bridge tax revenues. These revenues are used to improve, maintain, construct and repair certain streets and roads within the city limits.

**Columbia Special Business District Fund** - to account for the proceeds of property taxes levied on all property within the district for the purpose of providing promotion of the district as a shopping and entertainment area for the general public.

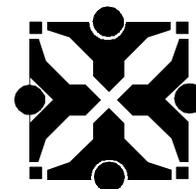
**Transportation Sales Tax Fund** - to account for city-enacted sales tax and expenditures for transportation purposes which include financial support of the public mass transportation system, construction and maintenance of streets, roads, bridges and airports to the extent of tax revenues.

**Cultural Affairs Fund** - to account for monies reserved for cultural purposes. These monies are used to improve and sustain the cultural environment of the City by providing a system of support for area artists and cultural organizations.

**Convention and Tourism Fund** - to account for the four percent tax levied on the gross daily rental receipts due from or paid by transient guests at hotels or motels. The revenues are used by the city for the purpose of promoting convention and tourism in the City of Columbia.

**Community Development Grant Fund** - to account for all federal monies received by the City and disbursed on Community Development Grant projects.

**Public Improvement Fund** - to account for and disburse monies the City receives from the city sales tax. This fund receives a portion of the city sales tax and is allocated for a wide range of public improvements to the City which includes streets, sidewalks and parks.



## CITY OF COLUMBIA, MISSOURI

## Comparative Combining Balance Sheet – Special Revenue Funds

September 30, 2000 and 1999

| Assets  | Library Debt Fund |      | Library Operating Fund |         | Library Building Fund |         |
|---|-------------------|------|------------------------|---------|-----------------------|---------|
|   | 2000              | 1999 | 2000                   | 1999    | 2000                  | 1999    |
| Cash and cash equivalents                             | \$ 27,844         | —    | 804,077                | 418,438 | 327,435               | 554,194 |
| Cash restricted for development charges               | —                 | —    | —                      | —       | —                     | —       |
| Cash restricted for hotel/motel tax                   | —                 | —    | —                      | —       | —                     | —       |
| Accounts receivable                                   | —                 | —    | —                      | —       | —                     | —       |
| Taxes receivable                                      | 24,992            | —    | 35,454                 | 24,105  | 2,337                 | 5,021   |
| Allowance for uncollectible taxes                     | (2,499)           | —    | (4,667)                | (3,563) | (467)                 | (742)   |
| Grants receivable                                     | —                 | —    | —                      | —       | —                     | —       |
| Rehabilitation loans receivable                       | —                 | —    | —                      | —       | —                     | —       |
| Accrued interest                                      | 1,480             | —    | 10,100                 | 5,298   | 4,253                 | 5,210   |
| Other assets  | —                 | —    | —                      | —       | —                     | —       |
| Total assets  | \$ 51,817         | —    | 844,964                | 444,278 | 333,558               | 563,683 |
| <b>Liabilities and Fund Balance</b>                   |                   |      |                        |         |                       |         |
| Liabilities:  |                   |      |                        |         |                       |         |
| Accounts payable                                      | \$ —              | —    | 168,481                | —       | —                     | —       |
| Interest payable                                      | —                 | —    | —                      | —       | —                     | —       |
| Accrued payroll and payroll taxes                     | —                 | —    | —                      | —       | —                     | —       |
| Due to other funds                                    | —                 | —    | —                      | —       | —                     | —       |
| Obligations under capital leases – current maturities | —                 | —    | —                      | —       | —                     | —       |
| Deferred revenue                                      | 19,000            | —    | 28,000                 | 18,500  | 1,800                 | 4,000   |
| Other liabilities                                     | —                 | —    | —                      | —       | —                     | —       |
| Total liabilities                                     | 19,000            | —    | 196,481                | 18,500  | 1,800                 | 4,000   |
| Fund balance:   |                   |      |                        |         |                       |         |
| Reserved for encumbrances                             | —                 | —    | —                      | —       | —                     | —       |
| Reserved for development charges                      | —                 | —    | —                      | —       | —                     | —       |
| Reserved for hotel/motel tax                          | —                 | —    | —                      | —       | —                     | —       |
| Unreserved:   |                   |      |                        |         |                       |         |
| Designated for interest rate swap                     | —                 | —    | —                      | —       | —                     | —       |
| Designated – appropriated                             | —                 | —    | —                      | —       | —                     | —       |
| Designated – unrealized gains                         | 66                | —    | —                      | —       | —                     | —       |
| Undesignated  | 32,751            | —    | 648,483                | 425,778 | 331,758               | 559,683 |
| Total fund balance                                    | 32,817            | —    | 648,483                | 425,778 | 331,758               | 559,683 |
| Total liabilities and fund balance                    | \$ 51,817         | —    | 844,964                | 444,278 | 333,558               | 563,683 |

CITY OF COLUMBIA, MISSOURI

Comparative Combining Balance Sheet – Special Revenue Funds

September 30, 2000 and 1999

| Special Road District Tax Fund |                  | Columbia Special Business District Fund |               | Transportation Sales Tax Fund |                  | Cultural Affairs Fund |               | Convention and Tourism Fund |                |
|--------------------------------|------------------|---|---------------|-------------------------------|------------------|-----------------------|---------------|-----------------------------|----------------|
| 2000                           | 1999             | 2000                                    | 1999          | 2000                          | 1999             | 2000                  | 1999          | 2000                        | 1999           |
| 1,474,263                      | 1,593,650        | 41,032                                  | 48,375        | 240,500                       | 1,247,683        | 67,153                | 92,086        | 161,787                     | 133,452        |
| —                              | —                | —                                       | —             | —                             | —                | —                     | —             | —                           | —              |
| —                              | —                | —                                       | —             | —                             | —                | —                     | —             | 199,313                     | —              |
| —                              | —                | 625                                     | 625           | —                             | —                | 1,396                 | 1,869         | —                           | —              |
| —                              | —                | 666                                     | —             | 658,689                       | 660,953          | —                     | —             | —                           | —              |
| —                              | —                | (67)                                    | —             | —                             | —                | —                     | —             | —                           | —              |
| —                              | —                | —                                       | —             | —                             | —                | —                     | —             | —                           | 24,921         |
| —                              | —                | —                                       | —             | —                             | —                | —                     | —             | —                           | —              |
| 10,237                         | 14,309           | 423                                     | 481           | 1,650                         | 11,895           | 691                   | 988           | 3,599                       | 1,340          |
| —                              | —                | —                                       | —             | —                             | —                | 900                   | 900           | 1,615                       | 2,027          |
| <u>1,484,500</u>               | <u>1,607,959</u> | <u>42,679</u>                           | <u>49,481</u> | <u>900,839</u>                | <u>1,920,531</u> | <u>70,140</u>         | <u>95,843</u> | <u>366,314</u>              | <u>161,740</u> |
| —                              | —                | —                                       | 8             | —                             | —                | 13,522                | 17,096        | 38,506                      | 11,186         |
| —                              | —                | —                                       | —             | —                             | —                | —                     | —             | 11,383                      | 12,608         |
| —                              | —                | —                                       | —             | —                             | —                | 8,561                 | 7,478         | 15,250                      | 11,788         |
| —                              | —                | —                                       | —             | —                             | —                | —                     | —             | —                           | —              |
| —                              | —                | —                                       | —             | —                             | —                | —                     | —             | 44,233                      | 40,932         |
| —                              | —                | 500                                     | —             | —                             | —                | —                     | —             | —                           | —              |
| —                              | —                | —                                       | —             | —                             | —                | —                     | —             | —                           | —              |
| —                              | —                | 500                                     | 8             | —                             | —                | 22,083                | 24,574        | 109,372                     | 76,514         |
| —                              | —                | —                                       | —             | —                             | —                | 6,200                 | 4,517         | 30,266                      | 11,566         |
| —                              | —                | —                                       | —             | —                             | —                | —                     | —             | —                           | —              |
| —                              | —                | —                                       | —             | —                             | —                | —                     | —             | 199,313                     | —              |
| —                              | —                | —                                       | —             | 290,754                       | 290,754          | —                     | —             | —                           | —              |
| —                              | —                | —                                       | —             | 131,333                       | —                | 29,071                | 42,870        | —                           | 17,549         |
| 17,270                         | 12,155           | —                                       | —             | —                             | —                | —                     | —             | —                           | —              |
| <u>1,467,230</u>               | <u>1,595,804</u> | <u>42,179</u>                           | <u>49,473</u> | <u>478,752</u>                | <u>1,629,777</u> | <u>12,786</u>         | <u>23,882</u> | <u>27,363</u>               | <u>56,111</u>  |
| <u>1,484,500</u>               | <u>1,607,959</u> | <u>42,179</u>                           | <u>49,473</u> | <u>900,839</u>                | <u>1,920,531</u> | <u>48,057</u>         | <u>71,269</u> | <u>256,942</u>              | <u>85,226</u>  |
| <u>1,484,500</u>               | <u>1,607,959</u> | <u>42,679</u>                           | <u>49,481</u> | <u>900,839</u>                | <u>1,920,531</u> | <u>70,140</u>         | <u>95,843</u> | <u>366,314</u>              | <u>161,740</u> |

(Continued)

## CITY OF COLUMBIA, MISSOURI

## Comparative Combining Balance Sheet – Special Revenue Funds

September 30, 2000 and 1999

| Assets  | Community<br>Development<br>Grant Fund |                  | Public<br>Improvement<br>Fund |                  | Total             |                   |
|---|--|------------------|-------------------------------|------------------|-------------------|-------------------|
|   | 2000                                   | 1999             | 2000                          | 1999             | 2000              | 1999              |
| Cash and cash equivalents                             | \$ 72,455                              | —                | 955,003                       | 804,483          | 4,171,549         | 4,892,361         |
| Cash restricted for development charges               | —                                      | —                | 1,287,172                     | 1,094,996        | 1,287,172         | 1,094,996         |
| Cash restricted for hotel/motel tax                   | —                                      | —                | —                             | —                | 199,313           | —                 |
| Accounts receivable                                   | —                                      | —                | 14,140                        | 15,609           | 16,161            | 18,103            |
| Taxes receivable                                      | —                                      | —                | 111,132                       | 111,820          | 833,270           | 801,899           |
| Allowance for uncollectible taxes                     | —                                      | —                | —                             | —                | (7,700)           | (4,305)           |
| Grants receivable                                     | —                                      | 86,109           | —                             | —                | —                 | 111,030           |
| Rehabilitation loans receivable                       | 5,178,348                              | 4,574,066        | —                             | —                | 5,178,348         | 4,574,066         |
| Accrued interest                                      | —                                      | —                | 24,358                        | 19,957           | 56,791            | 59,478            |
| Other assets  | —                                      | —                | —                             | —                | 2,515             | 2,927             |
| Total assets  | \$ <u>5,250,803</u>                    | <u>4,660,175</u> | <u>2,391,805</u>              | <u>2,046,865</u> | <u>11,737,419</u> | <u>11,550,555</u> |
| <b>Liabilities and Fund Balance</b>                   |  |                  |                               |                  |                   |                   |
| Liabilities:  |  |                  |                               |                  |                   |                   |
| Accounts payable                                      | \$ 15,493                              | 7,781            | —                             | —                | 236,002           | 36,071            |
| Interest payable                                      | —                                      | —                | —                             | —                | 11,383            | 12,608            |
| Accrued payroll and payroll taxes                     | 8,821                                  | 6,558            | —                             | —                | 32,632            | 25,824            |
| Due to other funds                                    | —                                      | 70,923           | —                             | —                | —                 | 70,923            |
| Obligations under capital leases – current maturities | —                                      | —                | —                             | —                | 44,233            | 40,932            |
| Deferred revenue                                      | 47,294                                 | —                | —                             | —                | 96,594            | 22,500            |
| Other liabilities                                     | 847                                    | 847              | —                             | —                | 847               | 847               |
| Total liabilities                                     | <u>72,455</u>                          | <u>86,109</u>    | <u>—</u>                      | <u>—</u>         | <u>421,691</u>    | <u>209,705</u>    |
| Fund balance:   |  |                  |                               |                  |                   |                   |
| Reserved for encumbrances                             | —                                      | —                | —                             | —                | 36,466            | 16,083            |
| Reserved for development charges                      | —                                      | —                | 1,287,172                     | 1,094,996        | 1,287,172         | 1,094,996         |
| Reserved for hotel/motel tax                          | —                                      | —                | —                             | —                | 199,313           | —                 |
| Unreserved:   |  |                  |                               |                  |                   |                   |
| Designated for interest rate swap                     | —                                      | —                | —                             | —                | 290,754           | 290,754           |
| Designated – appropriated                             | —                                      | —                | —                             | —                | 160,404           | 60,419            |
| Designated – unrealized gains                         | —                                      | —                | —                             | —                | 17,336            | 12,155            |
| Undesignated  | <u>5,178,348</u>                       | <u>4,574,066</u> | <u>1,104,633</u>              | <u>951,869</u>   | <u>9,324,283</u>  | <u>9,866,443</u>  |
| Total fund balance                                    | <u>5,178,348</u>                       | <u>4,574,066</u> | <u>2,391,805</u>              | <u>2,046,865</u> | <u>11,315,728</u> | <u>11,340,850</u> |
| Total liabilities and fund balance                    | \$ <u>5,250,803</u>                    | <u>4,660,175</u> | <u>2,391,805</u>              | <u>2,046,865</u> | <u>11,737,419</u> | <u>11,550,555</u> |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

Comparative Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balance – Special Revenue Funds

For the Years Ended September 30, 2000 and 1999

|  | Library Debt Fund |          | Library Operating Fund |                  | Library Building Fund |                  |
|--|-------------------|----------|------------------------|------------------|-----------------------|------------------|
|  | 2000              | 1999     | 2000                   | 1999             | 2000                  | 1999             |
| Revenues:  |                   |          |                        |                  |                       |                  |
| General property taxes   | \$ 1,658,120      | —        | 1,620,420              | 1,223,980        | 2,922                 | 255,105          |
| Sales tax  | —                 | —        | —                      | —                | —                     | —                |
| Other local taxes  | —                 | —        | —                      | —                | —                     | —                |
| Licenses and permits   | —                 | —        | —                      | —                | —                     | —                |
| Fees and service charges   | —                 | —        | —                      | —                | —                     | —                |
| Revenue from other governmental units  | —                 | —        | —                      | —                | —                     | 1,999            |
| Investment revenue   | 21,506            | —        | 66,582                 | 19,265           | 35,526                | 12,618           |
| Miscellaneous  | —                 | —        | —                      | —                | —                     | —                |
| Total revenues   | <u>1,679,626</u>  | <u>—</u> | <u>1,687,002</u>       | <u>1,243,245</u> | <u>38,448</u>         | <u>269,722</u>   |
| Expenditures:  |                   |          |                        |                  |                       |                  |
| Current:   |                   |          |                        |                  |                       |                  |
| Policy development and administration  | —                 | —        | —                      | —                | —                     | —                |
| Health and environment   | —                 | —        | —                      | —                | —                     | —                |
| Personal development   | 1,646,809         | —        | 1,464,297              | 1,154,627        | 266,373               | 430,765          |
| Total expenditures   | <u>1,646,809</u>  | <u>—</u> | <u>1,464,297</u>       | <u>1,154,627</u> | <u>266,373</u>        | <u>430,765</u>   |
| Excess (deficiency) of revenues over expenditures  | <u>32,817</u>     | <u>—</u> | <u>222,705</u>         | <u>88,618</u>    | <u>(227,925)</u>      | <u>(161,043)</u> |
| Other financing sources (uses):  |                   |          |                        |                  |                       |                  |
| Operating transfers from other funds   | —                 | —        | —                      | —                | —                     | —                |
| Operating transfers to other funds   | —                 | —        | —                      | —                | —                     | —                |
| Total other financing sources (uses)   | <u>—</u>          | <u>—</u> | <u>—</u>               | <u>—</u>         | <u>—</u>              | <u>—</u>         |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | <u>32,817</u>     | <u>—</u> | <u>222,705</u>         | <u>88,618</u>    | <u>(227,925)</u>      | <u>(161,043)</u> |
| Fund balance, beginning of period  | —                 | —        | 425,778                | 337,160          | 559,683               | 720,726          |
| Equity transfers to other funds  | —                 | —        | —                      | —                | —                     | —                |
| Fund balance, end of period  | <u>\$ 32,817</u>  | <u>—</u> | <u>648,483</u>         | <u>425,778</u>   | <u>331,758</u>        | <u>559,683</u>   |

CITY OF COLUMBIA, MISSOURI

Comparative Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balance – Special Revenue Funds

For the Years Ended September 30, 2000 and 1999

| Special Road<br>District Tax Fund |                    | Columbia Special<br>Business District<br>Fund |                | Transportation<br>Sales Tax Fund |                    | Cultural Affairs<br>Fund |                  | Convention and<br>Tourism Fund |                |
|-----------------------------------|--------------------|---|----------------|----------------------------------|--------------------|--------------------------|------------------|--------------------------------|----------------|
| 2000                              | 1999               | 2000  | 1999           | 2000                             | 1999               | 2000                     | 1999             | 2000                           | 1999           |
| —                                 | —                  | 102,724                                       | 103,530        | —                                | —                  | —                        | —                | —                              | —              |
| —                                 | —                  | —   | —              | 7,101,643                        | 6,820,868          | —                        | —                | —                              | —              |
| —                                 | —                  | —   | —              | —                                | —                  | —                        | —                | 984,048                        | 587,947        |
| —                                 | —                  | 18,777  | 16,282         | —                                | —                  | —                        | —                | —                              | —              |
| —                                 | —                  | —   | —              | —                                | —                  | —                        | —                | —                              | —              |
| 1,011,333                         | 941,722            | —   | —              | —                                | —                  | 43,000                   | 27,250           | 679                            | 24,921         |
| 44,808                            | 91,874             | 2,433   | (302)          | 5,586                            | 1,358              | 3,968                    | 856              | 14,974                         | 1,047          |
| —                                 | —                  | 45  | —              | —                                | —                  | 41,336                   | 48,693           | 19,534                         | 11,278         |
| <u>1,056,141</u>                  | <u>1,033,596</u>   | <u>123,979</u>                                | <u>119,510</u> | <u>7,107,229</u>                 | <u>6,822,226</u>   | <u>88,304</u>            | <u>76,799</u>    | <u>1,019,235</u>               | <u>625,193</u> |
| —                                 | —                  | 141,273                                       | 115,666        | —                                | —                  | 347,516                  | 319,477          | 840,019                        | 616,780        |
| —                                 | —                  | —   | —              | —                                | —                  | —                        | —                | —                              | —              |
| —                                 | —                  | —   | —              | —                                | —                  | —                        | —                | —                              | —              |
| <u>—</u>                          | <u>—</u>           | <u>141,273</u>                                | <u>115,666</u> | <u>—</u>                         | <u>—</u>           | <u>347,516</u>           | <u>319,477</u>   | <u>840,019</u>                 | <u>616,780</u> |
| <u>1,056,141</u>                  | <u>1,033,596</u>   | <u>(17,294)</u>                               | <u>3,844</u>   | <u>7,107,229</u>                 | <u>6,822,226</u>   | <u>(259,212)</u>         | <u>(242,678)</u> | <u>179,216</u>                 | <u>8,413</u>   |
| —                                 | —                  | 17,500  | 17,500         | —                                | —                  | 236,000                  | 210,120          | —                              | —              |
| <u>(1,179,600)</u>                | <u>(3,957,800)</u> | <u>(7,500)</u>                                | <u>(7,500)</u> | <u>(7,042,000)</u>               | <u>(6,336,081)</u> | <u>—</u>                 | <u>—</u>         | <u>(4,000)</u>                 | <u>—</u>       |
| <u>(1,179,600)</u>                | <u>(3,957,800)</u> | <u>10,000</u>                                 | <u>10,000</u>  | <u>(7,042,000)</u>               | <u>(6,336,081)</u> | <u>236,000</u>           | <u>210,120</u>   | <u>(4,000)</u>                 | <u>—</u>       |
| (123,459)                         | (2,924,204)        | (7,294)                                       | 13,844         | 65,229                           | 486,145            | (23,212)                 | (32,558)         | 175,216                        | 8,413          |
| 1,607,959                         | 4,532,163          | 49,473  | 35,629         | 1,920,531                        | 1,434,386          | 71,269                   | 103,827          | 85,226                         | 76,813         |
| —                                 | —                  | —   | —              | (1,084,921)                      | —                  | —                        | —                | (3,500)                        | —              |
| <u>1,484,500</u>                  | <u>1,607,959</u>   | <u>42,179</u>                                 | <u>49,473</u>  | <u>900,839</u>                   | <u>1,920,531</u>   | <u>48,057</u>            | <u>71,269</u>    | <u>256,942</u>                 | <u>85,226</u>  |

(Continued)

## CITY OF COLUMBIA, MISSOURI

Comparative Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balance – Special Revenue Funds

For the Years Ended September 30, 2000 and 1999

|   | Community<br>Development<br>Grant Fund |                  | Public<br>Improvement<br>Fund |                    | Total               |                     |
|---|--|------------------|-------------------------------|--------------------|---------------------|---------------------|
|   | 2000                                   | 1999             | 2000                          | 1999               | 2000                | 1999                |
| Revenues:   |  |                  |                               |                    |                     |                     |
| General property taxes  | \$ —                                   | —                | —                             | —                  | 3,384,186           | 1,582,615           |
| Sales tax   | —                                      | —                | 1,197,686                     | 1,152,512          | 8,299,329           | 7,973,380           |
| Other local taxes   | —                                      | —                | —                             | 1,980,438          | 984,048             | 2,568,385           |
| Licenses and permits  | —                                      | —                | —                             | —                  | 18,777              | 16,282              |
| Fees and service charges  | —                                      | —                | 190,707                       | 172,910            | 190,707             | 172,910             |
| Revenue from other governmental units   | 2,537,605                              | 854,277          | —                             | —                  | 3,592,617           | 1,850,169           |
| Investment revenue  | 10,003                                 | 8,829            | 146,760                       | 16,529             | 352,146             | 152,074             |
| Miscellaneous   | —                                      | —                | —                             | —                  | 60,915              | 59,971              |
| Total revenues  | <u>2,547,608</u>                       | <u>863,106</u>   | <u>1,535,153</u>              | <u>3,322,389</u>   | <u>16,882,725</u>   | <u>14,375,786</u>   |
| Expenditures:   |  |                  |                               |                    |                     |                     |
| Current:  |  |                  |                               |                    |                     |                     |
| Policy development and administration   | —                                      | —                | 39,962                        | 51,419             | 1,368,770           | 1,103,342           |
| Health and environment  | 580,521                                | 331,084          | —                             | —                  | 580,521             | 331,084             |
| Personal development  | —                                      | —                | —                             | —                  | 3,377,479           | 1,585,392           |
| Total expenditures  | <u>580,521</u>                         | <u>331,084</u>   | <u>39,962</u>                 | <u>51,419</u>      | <u>5,326,770</u>    | <u>3,019,818</u>    |
| Excess (deficiency) of revenues<br>over expenditures  | <u>1,967,087</u>                       | <u>532,022</u>   | <u>1,495,191</u>              | <u>3,270,970</u>   | <u>11,555,955</u>   | <u>11,355,968</u>   |
| Other financing sources (uses):   |  |                  |                               |                    |                     |                     |
| Operating transfers from other funds  | —                                      | —                | 20,307                        | 73,548             | 273,807             | 301,168             |
| Operating transfers to other funds  | <u>(1,059,631)</u>                     | <u>(411,914)</u> | <u>(1,100,558)</u>            | <u>(2,293,953)</u> | <u>(10,393,289)</u> | <u>(13,007,248)</u> |
| Total other financing sources (uses)  | <u>(1,059,631)</u>                     | <u>(411,914)</u> | <u>(1,080,251)</u>            | <u>(2,220,405)</u> | <u>(10,119,482)</u> | <u>(12,706,080)</u> |
| Excess (deficiency) of revenues<br>and other financing sources<br>over expenditures and other<br>financing uses | 907,456                                | 120,108          | 414,940                       | 1,050,565          | 1,436,473           | (1,350,112)         |
| Fund balance, beginning of period   | 4,574,066                              | 4,513,208        | 2,046,865                     | 1,230,600          | 11,340,850          | 12,984,512          |
| Equity transfers to other funds   | <u>(303,174)</u>                       | <u>(59,250)</u>  | <u>(70,000)</u>               | <u>(234,300)</u>   | <u>(1,461,595)</u>  | <u>(293,550)</u>    |
| Fund balance, end of period   | <u>5,178,348</u>                       | <u>4,574,066</u> | <u>2,391,805</u>              | <u>2,046,865</u>   | <u>11,315,728</u>   | <u>11,340,850</u>   |

See accompanying independent auditors' report.

CITY OF COLUMBIA, MISSOURI

Comparative Detail Schedule of Revenues and Expenditures –  
Special Revenue Funds

For the Years Ended September 30, 2000 and 1999

| <u>Library Debt Fund</u>  | <u>2000</u>  | <u>1999</u> |
|---|--------------|-------------|
| Revenues:   |              |             |
| General property taxes:   |              |             |
| Real property   | \$ 1,303,355 | —           |
| Individual personal property  | 278,113      | —           |
| Railroad and utility  | 68,968       | —           |
| Financial institutions  | 3,481        | —           |
| Penalties and interest  | 4,203        | —           |
| Total general property taxes  | 1,658,120    | —           |
| Investment revenue  | 21,506       | —           |
| Total revenues  | 1,679,626    | —           |
| Expenditures – current – personal development – utilities, services,<br>and miscellaneous | 1,646,809    | —           |
| Excess of revenues over expenditures  | \$ 32,817    | —           |
| <u>Library Operating Fund</u>   |              |             |
| Revenues:   |              |             |
| General property taxes:   |              |             |
| Real property   | \$ 1,263,859 | 954,624     |
| Individual personal property  | 279,578      | 213,521     |
| Railroad and utility  | 66,878       | 47,818      |
| Financial institutions  | 3,376        | 2,826       |
| Penalties and interest  | 6,729        | 5,191       |
| Total general property taxes  | 1,620,420    | 1,223,980   |
| Investment revenue  | 66,582       | 19,265      |
| Total revenues  | 1,687,002    | 1,243,245   |
| Expenditures:   |              |             |
| Current:  |              |             |
| Personal development:   |              |             |
| Intragovernmental   | 1,435        | 2,187       |
| Utilities, services, and miscellaneous  | 1,462,862    | 1,152,440   |
| Total expenditures  | 1,464,297    | 1,154,627   |
| Excess of revenues over expenditures  | \$ 222,705   | 88,618      |

(Continued)

## CITY OF COLUMBIA, MISSOURI

Comparative Detail Schedule of Revenues and Expenditures –  
Special Revenue Funds

For the Years Ended September 30, 2000 and 1999

| <u>Library Building Fund</u>   | <u>2000</u>         | <u>1999</u>      |
|--|---------------------|------------------|
| Revenues:  |                     |                  |
| General property taxes:  |                     |                  |
| Real property  | \$ —                | 198,911          |
| Individual personal property   | 2,368               | 44,545           |
| Railroad and utility   | —                   | 9,962            |
| Financial institutions   | —                   | 589              |
| Penalties and interest   | 554                 | 1,098            |
| Total general property taxes   | 2,922               | 255,105          |
| Revenue from other governmental units – state  | —                   | 1,999            |
| Investment revenue   | 35,526              | 12,618           |
| Total revenues   | 38,448              | 269,722          |
| Expenditures – current – personal development – utilities, services, and<br>miscellaneous                  | 266,373             | 430,765          |
| Deficiency of revenues over expenditures   | \$ <u>(227,925)</u> | <u>(161,043)</u> |
| <b><u>Special Road District Tax Fund</u></b>   |                     |                  |
| Revenues:  |                     |                  |
| Revenue from other governmental units – County   | \$ 1,011,333        | 941,722          |
| Investment revenue   | 44,808              | 91,874           |
| Total revenues   | \$ <u>1,056,141</u> | <u>1,033,596</u> |
| <b><u>Columbia Special Business District Fund</u></b>  |                     |                  |
| Revenues:  |                     |                  |
| General property taxes:  |                     |                  |
| Real property  | \$ 94,688           | 94,837           |
| Railroad and utility   | 3,158               | 3,846            |
| Financial institutions   | 4,261               | 4,090            |
| Penalties and interest   | 617                 | 757              |
| Total general property taxes   | 102,724             | 103,530          |
| Licenses and permits – business licenses   | 18,777              | 16,282           |
| Investment revenue   | 2,433               | (302)            |
| Miscellaneous  | 45                  | —                |
| Total revenues   | 123,979             | 119,510          |
| Expenditures – current – policy development and administration –<br>utilities, services, and miscellaneous | 141,273             | 115,666          |
| Excess (deficiency) of revenues over expenditures  | \$ <u>(17,294)</u>  | <u>3,844</u>     |

(Continued)

## CITY OF COLUMBIA, MISSOURI

Comparative Detail Schedule of Revenues and Expenditures –  
Special Revenue Funds

For the Years Ended September 30, 2000 and 1999

| <u>Transportation Sales Tax Fund</u>          | <u>2000</u>         | <u>1999</u>      |
|---|---------------------|------------------|
| Revenues:                                     |                     |                  |
| Sales tax                                     | \$ 7,101,643        | 6,820,868        |
| Investment revenue                            | <u>5,586</u>        | <u>1,358</u>     |
| Excess of revenues over expenditures          | <u>\$ 7,107,229</u> | <u>6,822,226</u> |
| <br><u>Cultural Affairs Fund</u><br>          |                     |                  |
| Revenues:                                     |                     |                  |
| Revenue from other governmental units – state | \$ 43,000           | 27,250           |
| Investment revenue                            | 3,968               | 856              |
| Miscellaneous                                 | <u>41,336</u>       | <u>48,693</u>    |
| Total revenues                                | <u>88,304</u>       | <u>76,799</u>    |
| Expenditures:                                 |                     |                  |
| Current:                                      |                     |                  |
| Policy development and administration:        |                     |                  |
| Personal services                             | 146,372             | 142,663          |
| Materials and supplies                        | 19,681              | 21,365           |
| Travel and training                           | 2,286               | 2,446            |
| Intragovernmental                             | 36,160              | 17,070           |
| Utilities, services, and miscellaneous        | <u>143,017</u>      | <u>135,933</u>   |
| Total expenditures                            | <u>347,516</u>      | <u>319,477</u>   |
| Deficiency of revenues over expenditures      | <u>\$ (259,212)</u> | <u>(242,678)</u> |
| <br><u>Convention and Tourism Fund</u><br>    |                     |                  |
| Revenues:                                     |                     |                  |
| Other local taxes – gross receipts tax        | \$ 984,048          | 587,947          |
| Revenue from other governmental units – state | 679                 | 24,921           |
| Investment revenue                            | 14,974              | 1,047            |
| Miscellaneous                                 | <u>19,534</u>       | <u>11,278</u>    |
| Total revenues                                | <u>1,019,235</u>    | <u>625,193</u>   |
| Expenditures:                                 |                     |                  |
| Current:                                      |                     |                  |
| Policy development and administration:        |                     |                  |
| Personal services                             | 275,719             | 256,196          |
| Materials and supplies                        | 45,030              | 23,462           |
| Travel and training                           | 4,070               | 2,787            |
| Intragovernmental                             | 50,914              | 43,502           |
| Utilities, services, and miscellaneous        | 375,218             | 211,545          |
| Interest expense                              | 31,209              | 34,246           |
| Capital outlay                                | <u>57,859</u>       | <u>45,042</u>    |
| Total expenditures                            | <u>840,019</u>      | <u>616,780</u>   |
| Excess of revenues over expenditures          | <u>\$ 179,216</u>   | <u>8,413</u>     |

## CITY OF COLUMBIA, MISSOURI

Comparative Detail Schedule of Revenues and Expenditures –  
Special Revenue Funds

For the Years Ended September 30, 2000 and 1999

| <u>Community Development Grant Fund</u>                                  | <u>2000</u>         | <u>1999</u>      |
|--|---------------------|------------------|
| Revenues:  |                     |                  |
| Revenue from federal government  | \$ 2,537,605        | 854,277          |
| Investment revenue   | <u>10,003</u>       | <u>8,829</u>     |
| Total revenues   | <u>2,547,608</u>    | <u>863,106</u>   |
| Expenditures:  |                     |                  |
| Current:   |                     |                  |
| Health and environment   |                     |                  |
| Personal services  | 185,771             | 143,982          |
| Materials and supplies   | 2,691               | 3,359            |
| Travel and training  | 1,825               | 505              |
| Intragovernmental  | 2,666               | 11,090           |
| Utilities, services, and miscellaneous                                   | 384,891             | 172,148          |
| Capital outlay   | <u>2,677</u>        | <u>—</u>         |
| Total expenditures   | <u>580,521</u>      | <u>331,084</u>   |
| Excess of revenues over expenditures                                     | <u>\$ 1,967,087</u> | <u>532,022</u>   |
| <u>Public Improvement Fund</u>   |                     |                  |
| Revenues:  |                     |                  |
| Sales tax  | \$ 1,197,686        | 1,152,512        |
| Other local taxes – local use tax  | —                   | 1,980,438        |
| Development charges  | 190,707             | 172,910          |
| Investment revenue   | <u>146,760</u>      | <u>16,529</u>    |
| Total revenues   | 1,535,153           | 3,322,389        |
| Expenditures – policy development and administration – intragovernmental | <u>39,962</u>       | <u>51,419</u>    |
| Excess of revenues over expenditures                                     | <u>\$ 1,495,191</u> | <u>3,270,970</u> |

See accompanying independent auditors' report.

CITY OF COLUMBIA, MISSOURI

Detail Schedule of Other Financing Sources  
and Uses – Special Revenue Funds \*

For the Year Ended September 30, 2000

|   | <u>Public<br/>Improvement<br/>Fund</u> | <u>Special<br/>Road<br/>District<br/>Tax<br/>Fund</u> | <u>Columbia<br/>Special<br/>Business<br/>District<br/>Fund</u> | <u>Transportation<br/>Sales Tax Fund</u> | <u>Cultural<br/>Affairs<br/>Fund</u> | <u>Convention<br/>and Tourism<br/>Fund</u> | <u>Community<br/>Development<br/>Grant Fund</u> |
|---|--|---|--|--|--------------------------------------|--|---|
| Operating transfers from other funds:             |  |   |  |  |                                      |  |   |
| General Fund                                      | \$ —                                   | —   | 17,500   | —  | 232,000                              | —  | —   |
| Capital Projects Fund                             | 20,307                                 | —   | —  | —  | —                                    | —  | —   |
| Convention and Tourism Fund                       | —                                      | —   | —  | —  | 4,000                                | —  | —   |
| Total operating transfers from other funds        | <u>20,307</u>                          | <u>—</u>  | <u>17,500</u>  | <u>—</u>                                 | <u>236,000</u>                       | <u>—</u>                                   | <u>—</u>  |
| Operating transfers to other funds:               |  |   |  |  |                                      |  |   |
| General Fund:                                     |  |   |  |  |                                      |  |   |
| Engineering                                       | 230,000                                | —   | —  | —  | —                                    | —  | —   |
| Planning  | —                                      | —   | —  | —  | —                                    | —  | 40,578  |
| Street and sidewalk maintenance                   | —                                      | 103,200   | —  | 4,138,000                                | —                                    | —  | —   |
| Horticultural services                            | —                                      | —   | 7,500  | —  | —                                    | —  | —   |
| Total General Fund                                | <u>230,000</u>                         | <u>103,200</u>  | <u>7,500</u>   | <u>4,138,000</u>                         | <u>—</u>                             | <u>—</u>                                   | <u>40,578</u>                                   |
| Cultural Affairs Fund – Fall Festival of the Arts | —                                      | —   | —  | —  | —                                    | 4,000                                      | —   |
| Debt Service Fund – Street and Bridge Bonds       | —                                      | —   | —  | 555,000                                  | —                                    | —  | —   |
| Capital Projects Fund:                            |  |   |  |  |                                      |  |   |
| Emergency generators for six stations             | 60,000                                 | —   | —  | —  | —                                    | —  | —   |
| Bicycle plan implementation                       | 1,000                                  | —   | —  | —  | —                                    | —  | —   |
| Preliminary project studies                       | 20,000                                 | —   | —  | —  | —                                    | —  | —   |
| Public buildings major maintenance                | 158,308                                | —   | —  | —  | —                                    | —  | —   |
| Fire station sites                                | 50,000                                 | —   | —  | —  | —                                    | —  | 5,095   |
| Contingency                                       | 100,000                                | —   | —  | —  | —                                    | —  | —   |
| Retrofit station exhaust systems                  | 75,000                                 | —   | —  | —  | —                                    | —  | —   |
| Parks management center renovation                | 30,000                                 | —   | —  | —  | —                                    | —  | —   |
| MKT Parkway improvement and bridge repair         | 16,500                                 | —   | —  | —  | —                                    | —  | —   |
| Baurichter site improvement                       | 46,750                                 | —   | —  | —  | —                                    | —  | —   |
| MLK Memorial restoration                          | 40,000                                 | —   | —  | —  | —                                    | —  | —   |
| Annual P&R major maintenance/programs             | 25,000                                 | —   | —  | —  | —                                    | —  | —   |
| Land – Daniel Boone Building block                | 200,000                                | —   | —  | —  | —                                    | —  | —   |
| Replace three severe weather sirens               | 48,000                                 | —   | —  | —  | —                                    | —  | —   |
| Rollins Road                                      | —                                      | 30,400  | —  | —  | —                                    | —  | —   |
| Vandiver Drive West boundary interchange          | —                                      | 145,000   | —  | —  | —                                    | —  | —   |
| Vandiver interchange and ramps                    | —                                      | 821,000   | —  | —  | —                                    | —  | —   |
| Blue Ridge – 763 to Garth                         | —                                      | 80,000  | —  | —  | —                                    | —  | —   |
| Vandiver East 550 to Centerstate                  | —                                      | —   | —  | 140,000                                  | —                                    | —  | —   |
| Satellite location SW Columbia                    | —                                      | —   | —  | 155,000                                  | —                                    | —  | —   |
| Fourth and Cherry cleanup                         | —                                      | —   | —  | —  | —                                    | —  | (23,254)  |
| National Guard Armory renovation                  | —                                      | —   | —  | —  | —                                    | —  | 907,071   |
| Ash Street sidewalks                              | —                                      | —   | —  | —  | —                                    | —  | 44,758  |
| 4th Avenue  | —                                      | —   | —  | —  | —                                    | —  | 1,659   |
| Park land acquisition                             | —                                      | —   | —  | —  | —                                    | —  | 1,405   |
| Worley Street Park improvements                   | —                                      | —   | —  | —  | —                                    | —  | 58,044  |
| Field School Park                                 | —                                      | —   | —  | —  | —                                    | —  | 322   |
| Again Street Park improvements                    | —                                      | —   | —  | —  | —                                    | —  | 178   |
| Bouchelle Avenue                                  | —                                      | —   | —  | —  | —                                    | —  | 23,775  |
| Total Capital Projects Fund                       | <u>870,558</u>                         | <u>1,076,400</u>                                      | <u>—</u>   | <u>295,000</u>                           | <u>—</u>                             | <u>—</u>                                   | <u>1,019,053</u>                                |
| Regional Airport Fund – subsidy                   | —                                      | —   | —  | 554,000                                  | —                                    | —  | —   |
| Public Transportation Fund – subsidy              | —                                      | —   | —  | 1,500,000                                | —                                    | —  | —   |
| Total operating transfers to other funds          | <u>1,100,558</u>                       | <u>1,179,600</u>                                      | <u>7,500</u>   | <u>7,042,000</u>                         | <u>—</u>                             | <u>4,000</u>                               | <u>1,059,631</u>                                |
| Other financing sources (uses)                    | \$ <u>(1,080,251)</u>                  | <u>(1,179,600)</u>                                    | <u>10,000</u>  | <u>(7,042,000)</u>                       | <u>236,000</u>                       | <u>(4,000)</u>                             | <u>(1,059,631)</u>                              |

\* This detail schedule includes only those Special Revenue Funds which have other financing sources and uses.

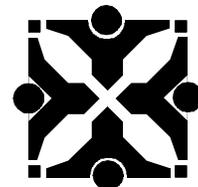
See accompanying independent auditors' report.

## DEBT SERVICE FUNDS

The debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

**1992 General Obligation Refunding Bonds Debt Service Fund** - to accumulate monies for payment of the 1992 \$16,670,000 2.75%-5.5% General Obligation Refunding bonds which are serial bonds with annual installments of \$905,000-\$1,475,000 plus interest until maturity in 2003 and term bonds of \$2,925,000 at 9% maturing in 2006. Financing is to be provided by an annual property tax levy and by Transportation Sales Tax.

**1996 Capital Improvement Special Obligation Bonds Debt Service Fund** - to accumulate monies for the payment of the 1996 \$5,465,000 3.75%-5.20% Special Obligation Capital Improvement Bonds which are serial bonds with annual installments of \$725,000-\$1,545,000 plus interest until maturity in 2001. Financing is to be provided by the Capital Improvement Sales Tax.



## CITY OF COLUMBIA, MISSOURI

Comparative Combining Balance Sheet –  
Debt Service Funds

September 30, 2000 and 1999

| Assets  | 1992 General<br>Obligation<br>Refunding Bonds<br>Debt Service Fund |                  | 1996 Capital<br>Improvement Special<br>Obligation Bonds<br>Debt Service Fund |                  | Total            |                  |
|---|--|------------------|--|------------------|------------------|------------------|
|   | 2000   | 1999             | 2000   | 1999             | 2000             | 1999             |
| Cash and cash equivalents                     | \$ 2,758,564   | 1,899,865        | 3,170,994  | 4,279,457        | 5,929,558        | 6,179,322        |
| Cash restricted for 1996 bond<br>debt service | —  | —                | 480,119  | 480,119          | 480,119          | 480,119          |
| Cash with fiscal agents                       | 1,432,827  | 1,404,575        | —  | —                | 1,432,827        | 1,404,575        |
| Taxes receivable                              | 32,364   | 32,235           | —  | —                | 32,364           | 32,235           |
| Allowance for uncollectible taxes             | (4,510)  | (4,829)          | —  | —                | (4,510)          | (4,829)          |
| Accrued interest                              | 37,223   | 27,142           | 40,513   | 50,343           | 77,736           | 77,485           |
| Total assets                                  | \$ <u>4,256,468</u>  | <u>3,358,988</u> | <u>3,691,626</u>   | <u>4,809,919</u> | <u>7,948,094</u> | <u>8,168,907</u> |
| <b>Liabilities and<br/>Fund Balance</b>       |  |                  |  |                  |                  |                  |
| Liabilities:                                  |  |                  |  |                  |                  |                  |
| Bonds payable                                 | \$ 1,305,000   | 1,245,000        | —  | —                | 1,305,000        | 1,245,000        |
| Interest payable                              | 127,827  | 159,575          | —  | —                | 127,827          | 159,575          |
| Deferred revenue                              | 25,000   | 24,500           | —  | —                | 25,000           | 24,500           |
| Total liabilities                             | <u>1,457,827</u>   | <u>1,429,075</u> | <u>—</u>   | <u>—</u>         | <u>1,457,827</u> | <u>1,429,075</u> |
| Fund balance:                                 |  |                  |  |                  |                  |                  |
| Reserve for 1996 bond debt<br>service         | —  | —                | 480,119  | 480,119          | 480,119          | 480,119          |
| Unreserved – undesignated                     | <u>2,798,641</u>   | <u>1,929,913</u> | <u>3,211,507</u>   | <u>4,329,800</u> | <u>6,010,148</u> | <u>6,259,713</u> |
| Total fund balance                            | <u>2,798,641</u>   | <u>1,929,913</u> | <u>3,691,626</u>   | <u>4,809,919</u> | <u>6,490,267</u> | <u>6,739,832</u> |
| Total liabilities and<br>fund balance         | \$ <u>4,256,468</u>  | <u>3,358,988</u> | <u>3,691,626</u>   | <u>4,809,919</u> | <u>7,948,094</u> | <u>8,168,907</u> |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

Comparative Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance – Debt Service Funds

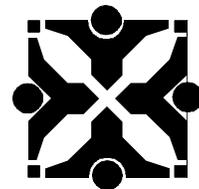
For the Years Ended September 30, 2000 and 1999

|   | 1992 General<br>Obligation<br>Refunding Bonds<br>Debt Service Fund |             | 1996 Capital<br>Improvement Special<br>Obligation Bonds<br>Debt Service Fund |             | Total     |             |
|---|--|-------------|--|-------------|-----------|-------------|
|   | 2000   | 1999        | 2000   | 1999        | 2000      | 1999        |
| Revenues:   |  |             |  |             |           |             |
| General property taxes:   |  |             |  |             |           |             |
| Real estate   | \$ 1,281,294   | 1,442,631   | —  | —           | 1,281,294 | 1,442,631   |
| Personal property   | 315,548  | 360,703     | —  | —           | 315,548   | 360,703     |
| Railroad and utility  | 38,565   | 46,909      | —  | —           | 38,565    | 46,909      |
| Financial institutions  | 1,899  | 2,473       | —  | —           | 1,899     | 2,473       |
| Interest and penalties  | 14,077   | 13,549      | —  | —           | 14,077    | 13,549      |
| Total general property taxes  | 1,651,383  | 1,866,265   | —  | —           | 1,651,383 | 1,866,265   |
| Investment revenue  | 226,753  | 130,369     | 274,843  | 112,252     | 501,596   | 242,621     |
| Total revenues  | 1,878,136  | 1,996,634   | 274,843  | 112,252     | 2,152,979 | 2,108,886   |
| Expenditures:   |  |             |  |             |           |             |
| Debt service:   |  |             |  |             |           |             |
| Redemption of serial bonds  | 1,305,000  | 2,660,000   | 1,280,000  | 1,085,000   | 2,585,000 | 3,745,000   |
| Interest  | 255,655  | 506,664     | 112,980  | 172,745     | 368,635   | 679,409     |
| Fiscal agent fees   | 3,753  | 18,036      | 156  | 149         | 3,909     | 18,185      |
| Total expenditures  | 1,564,408  | 3,184,700   | 1,393,136  | 1,257,894   | 2,957,544 | 4,442,594   |
| Excess (deficiency)<br>of revenues over<br>expenditures   | 313,728  | (1,188,066) | (1,118,293)  | (1,145,642) | (804,565) | (2,333,708) |
| Other financing sources –<br>operating transfers from<br>other funds – Transportation<br>Sales Tax Fund | 555,000  | 555,000     | —  | —           | 555,000   | 555,000     |
| Excess (deficiency)<br>of revenues and<br>other financing<br>sources over expen-<br>ditures             | 868,728  | (633,066)   | (1,118,293)  | (1,145,642) | (249,565) | (1,778,708) |
| Fund balance, beginning of<br>period  | 1,929,913  | 2,562,979   | 4,809,919  | 5,955,561   | 6,739,832 | 8,518,540   |
| Fund balance, end of period   | \$ 2,798,641   | 1,929,913   | 3,691,626  | 4,809,919   | 6,490,267 | 6,739,832   |

See accompanying independent auditors' report.

# CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.



**CITY OF COLUMBIA, MISSOURI**

Comparative Balance Sheet –  
Capital Projects Fund

September 30, 2000 and 1999

| <b>Assets</b>                       | <b><u>2000</u></b>   | <b><u>1999</u></b> |
|-------------------------------------|----------------------|--------------------|
| Cash and cash equivalents           | \$ 20,388,947        | 19,063,415         |
| Accounts receivable                 | 521,012              | 460,697            |
| Accrued interest                    | <u>230,217</u>       | <u>199,353</u>     |
| Total assets                        | <u>\$ 21,140,176</u> | <u>19,723,465</u>  |
| <b>Liabilities and Fund Balance</b> |                      |                    |
| Liabilities:                        |                      |                    |
| Accounts payable                    | \$ 908,996           | 676,923            |
| Accrued payroll and payroll taxes   | 3,808                | 1,369              |
| Advances from other funds           | <u>675,200</u>       | <u>495,199</u>     |
| Total liabilities                   | <u>1,588,004</u>     | <u>1,173,491</u>   |
| Fund balance:                       |                      |                    |
| Reserve for encumbrances            | 2,364,029            | 4,417,171          |
| Unreserved:                         |                      |                    |
| Designated – appropriated           | 13,175,759           | 9,906,025          |
| Undesignated                        | <u>4,012,384</u>     | <u>4,226,778</u>   |
| Total fund balance                  | <u>19,552,172</u>    | <u>18,549,974</u>  |
| Total liabilities and fund balance  | <u>\$ 21,140,176</u> | <u>19,723,465</u>  |

See accompanying independent auditors' report.

**CITY OF COLUMBIA, MISSOURI**

Comparative Statement of Revenues, Expenditures, and  
Changes in Fund Balance – Capital Projects Fund

For the Years Ended September 30, 2000 and 1999

|  | <u>2000</u>          | <u>1999</u>        |
|--|----------------------|--------------------|
| Revenues:  |                      |                    |
| Special assessment taxes   | \$ 122,510           | 15,153             |
| Sales tax  | 3,541,674            | 3,398,956          |
| Revenue from other governmental units:   |                      |                    |
| County   | 882,424              | 157,425            |
| State  | 743,339              | 122,741            |
| Federal  | 148,986              | 78,160             |
| Investment revenue   | 1,496,335            | 264,772            |
| Miscellaneous revenue  | 13,499               | 41,200             |
|  | <u>6,948,767</u>     | <u>4,078,407</u>   |
| Expenditures:  |                      |                    |
| Capital outlay:  |                      |                    |
| Policy development and administration  | 369,428              | 308,397            |
| Public safety  | 2,317,932            | 462,688            |
| Transportation   | 3,817,875            | 7,716,560          |
| Personal development   | 2,504,579            | 848,351            |
|  | <u>9,009,814</u>     | <u>9,335,996</u>   |
| Total expenditures   | <u>9,009,814</u>     | <u>9,335,996</u>   |
| Deficiency of revenues over expenditures   | <u>(2,061,047)</u>   | <u>(5,257,589)</u> |
| Other financing sources (uses):  |                      |                    |
| Operating transfers from other funds   | 3,422,606            | 6,366,902          |
| Operating transfers to other funds   | (28,308)             | (73,548)           |
|  | <u>3,394,298</u>     | <u>6,293,354</u>   |
| Total other financing sources  | <u>3,394,298</u>     | <u>6,293,354</u>   |
| Excess of revenues and other financing sources over<br>expenditures and other financing uses | 1,333,251            | 1,035,765          |
| Fund balance, beginning of period  | 18,549,974           | 17,507,946         |
| Equity transfers from other funds  | 19,082               | 82,390             |
| Equity transfers to other funds  | (350,135)            | (76,127)           |
|  | <u>18,218,921</u>    | <u>17,514,209</u>  |
| Fund balance, end of period  | <u>\$ 19,552,172</u> | <u>18,549,974</u>  |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

Schedule of Appropriations, Expenditures, and Encumbrances –  
Capital Projects Fund

For the Year Ended September 30, 2000

|  | Appropriations   | Prior Year Expenditures | Current Year Expenditures | Total Expenditures | Encumbrances   | Unencumbered Appropriations |
|--|------------------|-------------------------|---------------------------|--------------------|----------------|-----------------------------|
| Policy development and administration:                 |                  |                         |                           |                    |                |                             |
| ADA Compliance (40-04 & 40-05)                         | \$ 413,954       | 298,934                 | 33,466                    | 332,400            | —              | 81,554                      |
| Preliminary project studies (40-140)                   | 46,875           | 2,000                   | —                         | 2,000              | —              | 44,875                      |
| Daniel Boone Building Renovation Phase I (40-142)      | 1,047,574        | 755,206                 | 255,118                   | 1,010,324          | 6,411          | 30,839                      |
| Health Clinic Building (40-151)                        | 709,000          | —                       | —                         | —                  | —              | 709,000                     |
| Health Adventure Center (40-153)                       | 200,000          | 164,931                 | —                         | 164,931            | —              | 35,069                      |
| Gates/Rader Building (40-195)                          | 195,000          | 152,946                 | —                         | 152,946            | —              | 42,054                      |
| Public health and recreation facility (C00019)         | 44,965           | —                       | —                         | —                  | —              | 44,965                      |
| Public buildings major maintenance/renovation (C00021) | 567,922          | 90,398                  | 76,254                    | 166,652            | 109,892        | 291,378                     |
| Satellite Location SW Columbia (C00077)                | 155,000          | —                       | —                         | —                  | —              | 155,000                     |
| Land DBB block (C00079)                                | 200,000          | —                       | —                         | —                  | —              | 200,000                     |
| Stephens Lake appraisal (C00095)                       | 6,000            | —                       | 4,590                     | 4,590              | —              | 1,410                       |
| <b>Total policy development and administration</b>     | <b>3,586,290</b> | <b>1,464,415</b>        | <b>369,428</b>            | <b>1,833,843</b>   | <b>116,303</b> | <b>1,636,144</b>            |
| Public safety:   |                  |                         |                           |                    |                |                             |
| Joint communications dispatch system (40-17)           | 801,767          | 757,481                 | —                         | 757,481            | —              | 44,286                      |
| Contingency (40-138)                                   | 185,443          | —                       | —                         | —                  | —              | 185,443                     |
| Downtown fire station (40-02)                          | 2,279,151        | 2,132,735               | 30,127                    | 2,162,862          | 8,884          | 107,405                     |
| Police Department expansion (40-101)                   | 1,750,000        | 192,954                 | 662,475                   | 855,429            | 518,962        | 375,609                     |
| Police/fire MDCs (40-164)                              | 649,758          | 75,796                  | 471,336                   | 547,132            | 43,757         | 58,869                      |
| Training Academy Bum Building (40-172)                 | 208,145          | 207,836                 | —                         | 207,836            | —              | 309                         |
| Fire station sites (40-173)                            | 285,000          | 2,738                   | 282,240                   | 284,978            | —              | 22                          |
| Channel 2 improvements JCIC (40-182)                   | 22,525           | 12,999                  | —                         | 12,999             | —              | 9,526                       |
| EMD (40-185)   | 37,300           | 26,950                  | 3,500                     | 30,450             | 4,705          | 2,145                       |
| JCIC consoles 12 stations (C00020)                     | 468,000          | 9,224                   | 397,529                   | 406,753            | 41,351         | 19,896                      |
| Replace 1980 1250 GPM pumper (C00032)                  | 435,000          | —                       | 435,000                   | 435,000            | —              | —                           |
| 3 severe weather sirens (C00078)                       | 48,000           | —                       | —                         | —                  | —              | 48,000                      |
| 6 emergency generators (C00080)                        | 60,000           | —                       | —                         | —                  | —              | 60,000                      |
| Retrofit stations exhaust 17 (C00081)                  | 75,000           | —                       | —                         | —                  | —              | 75,000                      |
| Fire Station #8 S.E. (C00083)                          | 136,000          | —                       | 35,725                    | 35,725             | 88,643         | 11,632                      |
| <b>Total public safety</b>                             | <b>7,441,089</b> | <b>3,418,713</b>        | <b>2,317,932</b>          | <b>5,736,645</b>   | <b>706,302</b> | <b>998,142</b>              |
| Transportation:  |                  |                         |                           |                    |                |                             |
| Forum Boulevard–South of Stadium (40-99)               | 1,829,848        | 1,695,490               | 26,691                    | 1,722,181          | —              | 107,667                     |
| Brown Station Road (80-109)                            | 1,884,273        | 208,325                 | 1,192,063                 | 1,400,388          | 409,874        | 74,011                      |
| Bicycle plan implementation (40-114)                   | 27,000           | 15,391                  | —                         | 15,391             | —              | 11,609                      |
| Route B sidewalks (40-156)                             | 90,000           | 30,000                  | —                         | 30,000             | —              | 60,000                      |
| Downtown traffic signals (40-157)                      | 405,000          | 157,559                 | 226,596                   | 384,155            | —              | 20,845                      |
| Annual street program (40-158)                         | 299,127          | —                       | —                         | —                  | —              | 299,127                     |
| Traffic safety (40-159)                                | 91,881           | —                       | —                         | —                  | —              | 91,881                      |
| Joint State/City projects (40-160)                     | 334,792          | —                       | —                         | —                  | —              | 334,792                     |
| Joint County/City projects (40-161)                    | 410,107          | —                       | —                         | —                  | —              | 410,107                     |
| Annual sidewalks (40-162)                              | 95,130           | —                       | —                         | —                  | —              | 95,130                      |
| Street landscaping (40-163)                            | 125,850          | —                       | —                         | —                  | —              | 125,850                     |
| Rollins Road (80-114)                                  | 536,900          | —                       | —                         | —                  | —              | 536,900                     |
| Scott Boulevard–Bellview/Brookview (40-155)            | 1,262,393        | 138,062                 | 401,224                   | 539,286            | 203,647        | 519,460                     |
| Nifong and Bethel signals (40-174)                     | 160,500          | 138,995                 | 7,112                     | 146,107            | —              | 14,393                      |
| Traffic calming (40-176)                               | 29,910           | 21,516                  | —                         | 21,516             | —              | 8,394                       |
| Ash Street sidewalks (40-177)                          | 75,000           | 280                     | 71,086                    | 71,366             | —              | 3,634                       |
| Nifong and Forum signals (40-179)                      | 201,500          | 2,607                   | 168,327                   | 170,934            | 274            | 30,292                      |
| Paris/Hinkson intersection (40-181)                    | 190,000          | 29,157                  | 153,418                   | 182,575            | 4,068          | 3,357                       |
| Route B sidewalks, Business Loop/Highway 63 (40-190)   | 152,610          | 122,610                 | —                         | 122,610            | —              | 30,000                      |
| Hickman landscaping (40-191)                           | 4,600            | 1,552                   | —                         | 1,552              | —              | 3,048                       |
| Stadium landscaping (40-192)                           | 3,000            | 1,732                   | —                         | 1,732              | —              | 1,268                       |
| Sunflower Street (40-193)                              | 676,000          | 59,449                  | 29,473                    | 88,922             | 3,113          | 583,965                     |
| Landscaping North of D.B. Building (40-194)            | 13,100           | 9,800                   | 262                       | 10,062             | —              | 3,038                       |
| Garth and Business Loop beautification (40-186)        | 6,000            | 910                     | —                         | 910                | —              | 5,090                       |
| Rollins and Prov. landscaping (C0004)                  | 2,700            | 1,215                   | —                         | 1,215              | —              | 1,485                       |
| N763 and Big Bear landscaping (C0005)                  | 6,700            | 4,866                   | —                         | 4,866              | —              | 1,834                       |
| Stadium/Hol House landscaping (C00006)                 | 550              | 487                     | —                         | 487                | —              | 63                          |
| Stadium/Westwinds ped walk (C00009)                    | 2,000            | 1,800                   | —                         | 1,800              | —              | 200                         |
| Roadway Corridor Preservation (C00010)                 | 361,866          | 146,384                 | (17)                      | 146,367            | —              | 215,499                     |
| Oakland Gravel Road (C00011)                           | 594,500          | 418,114                 | 36,896                    | 455,010            | —              | 139,490                     |

(Continued)

## CITY OF COLUMBIA, MISSOURI

Schedule of Appropriations, Expenditures, and Encumbrances –  
Capital Projects Fund

For the Year Ended September 30, 2000

|   | Appropriations    | Prior Year Expenditures | Current Year Expenditures | Total Expenditures | Encumbrances   | Unencumbered Appropriations |
|---|-------------------|-------------------------|---------------------------|--------------------|----------------|-----------------------------|
| Fire station/Wabash sidewalk (C00017)           | \$ 45,000         | 242                     | 44,759                    | 45,001             | —              | (1)                         |
| Conley – I-70 to North Terminus (C00022)        | 70,000            | 65,887                  | 182                       | 66,069             | —              | 3,931                       |
| Fourth Avenue, Garth to Prov. (C00033)          | 252,000           | 368                     | 6,334                     | 6,702              | 195,151        | 50,147                      |
| Forum/Chapel Hill ped. enh. (C00038)            | 9,500             | 259                     | —                         | 259                | —              | 9,241                       |
| Sidewalk/landscaping N. Prov. (C00039)          | 124,600           | 273                     | 39,608                    | 39,881             | 925            | 83,794                      |
| Grant Lane existing to Scott (C00040)           | 777,534           | 321,288                 | 376,416                   | 697,704            | —              | 79,830                      |
| Garth – Bear Cr. to Blue Ridge (C00040)         | 76,500            | —                       | —                         | —                  | —              | 76,500                      |
| Route AC (C00045)                               | 1,080,348         | —                       | 910,348                   | 910,348            | —              | 170,000                     |
| Vawter School Road landscaping (C00046)         | 3,500             | 2,664                   | —                         | 2,664              | —              | 836                         |
| Vandiver/US 63 interchange (C00047)             | 2,588,000         | 322                     | —                         | 322                | —              | 2,587,678                   |
| Smith Drive – Windemere W. 1600 (C00050)        | 321,000           | 336                     | —                         | 336                | —              | 320,664                     |
| Brown School Road (C00053)                      | 5,000             | 312                     | —                         | 312                | —              | 4,688                       |
| Creasy Springs at Business Loop (C00054)        | 8,233             | —                       | —                         | —                  | —              | 8,233                       |
| Forum/Highridge beautification (C00055)         | 1,500             | —                       | 478                       | 478                | —              | 1,022                       |
| Broadway sidewalks–McBaine/West (C00068)        | 83,000            | —                       | —                         | —                  | —              | 83,000                      |
| Rock Quarry AC/Grindstone (C00069)              | 619,000           | —                       | —                         | —                  | —              | 619,000                     |
| Roger L. Wilson Drive realignment (C00070)      | 297,000           | —                       | —                         | —                  | —              | 297,000                     |
| Forum South to Old Plank (C00071)               | 576,000           | —                       | —                         | —                  | —              | 576,000                     |
| Broadway: Highway 63–Old 63 (C00072)            | 200,000           | —                       | —                         | —                  | —              | 200,000                     |
| I-70 Drive SW at West (C00073)                  | 180,000           | —                       | —                         | —                  | —              | 180,000                     |
| Vandiver East 550 to Centerstate (C00074)       | 140,000           | —                       | —                         | —                  | —              | 140,000                     |
| Vandiver West boundary interchange (C00075)     | 145,000           | —                       | —                         | —                  | —              | 145,000                     |
| Vandiver interchange and ramps (C00076)         | 1,113,000         | —                       | —                         | —                  | —              | 1,113,000                   |
| FY 99 sidewalks (C00082)                        | 73,500            | —                       | 64,226                    | 64,226             | 3,138          | 6,136                       |
| Third Avenue reconstruction (C00086)            | 235,960           | —                       | —                         | —                  | —              | 235,960                     |
| Spruce Drive (C00088)                           | 23,850            | —                       | 319                       | 319                | —              | 23,531                      |
| Ped. bridge Business Loop 70 (C00089)           | 18,000            | —                       | 2,668                     | 2,668              | 15,328         | 4                           |
| Ped. bridge over I-7 (C00090)                   | 65,000            | —                       | 25,724                    | 25,724             | 37,278         | 1,998                       |
| Noble Center traffic calming (C00093)           | 5,090             | —                       | 5,089                     | 5,089              | —              | 1                           |
| Blue Ridge–763 to Garth (C00094)                | 80,000            | —                       | —                         | —                  | 80,000         | —                           |
| Woodridge traffic calming (C00097)              | 17,000            | —                       | 4,818                     | 4,818              | —              | 12,182                      |
| Bouchelle Avenue (C00098)                       | 30,000            | —                       | 23,775                    | 23,775             | —              | 6,225                       |
| <b>Total transportation</b>                     | <b>19,136,952</b> | <b>3,598,252</b>        | <b>3,817,875</b>          | <b>7,416,127</b>   | <b>952,796</b> | <b>10,768,029</b>           |
| <b>Personal development:</b>                    |                   |                         |                           |                    |                |                             |
| American Legion ball fields (40-22)             | 44,163            | 44,046                  | —                         | 44,046             | —              | 117                         |
| Downtown improvements (40-74)                   | 117,654           | 11,785                  | 7,996                     | 19,781             | —              | 97,873                      |
| M. L. King Memorial Park (40-07)                | 150,065           | 131,622                 | 18,443                    | 150,065            | —              | —                           |
| CCRA playground shelter (40-68)                 | 200,734           | 182,312                 | 1,974                     | 184,286            | 3,090          | 13,358                      |
| Albert-Oakland ball field improvements (40-111) | 30,000            | 20,420                  | 5,894                     | 26,314             | —              | 3,686                       |
| MKT Trail–land purchase (40-79)                 | 2,136,960         | 1,676,219               | 187,409                   | 1,863,628          | 54,140         | 219,192                     |
| Douglas Park playground (40-58)                 | 82,000            | 80,868                  | —                         | 80,868             | —              | 1,132                       |
| 1993 park improvements (40-105)                 | 85,000            | 84,991                  | —                         | 84,991             | —              | 9                           |
| Flat Branch land acquisition (40-82)            | 400,000           | 396,371                 | —                         | 396,371            | 787            | 2,842                       |
| Douglas Park restrooms (40-112)                 | 50,000            | 43,284                  | 78                        | 43,362             | —              | 6,638                       |
| Greenbelt (40-113)                              | 85,650            | 78,459                  | —                         | 78,459             | 1,647          | 5,544                       |
| Rock Quarry Park improvements (40-117)          | 147,883           | 135,520                 | 12,363                    | 147,883            | —              | —                           |
| Park playground renovation (40-144)             | 165,000           | 164,806                 | —                         | 164,806            | —              | 194                         |
| Park acquisition/neighborhood parks (40-145)    | 210,000           | 48                      | 1,405                     | 1,453              | —              | 208,547                     |
| Nifong Park development (40-168)                | 21,784            | 18,690                  | —                         | 18,690             | —              | 3,094                       |
| Westwinds Park development (40-169)             | 48,000            | 39,709                  | 8,274                     | 47,983             | —              | 17                          |
| Oakland Park development (40-170)               | 110,652           | 77,040                  | 33,493                    | 110,533            | —              | 119                         |
| Field School Park (40-171)                      | 225,700           | 152,366                 | 322                       | 152,688            | 9,120          | 63,892                      |
| National Guard Armory renovation (40-146)       | 1,320,000         | 179,729                 | 1,065,928                 | 1,245,657          | 37,263         | 37,080                      |
| Bear Creek Trail Phase I (C00007)               | 134,346           | 82,973                  | 49,728                    | 132,701            | 184            | 1,461                       |
| Bear Creek Trail Phase II (C00008)              | 104,397           | 30,959                  | 60,845                    | 91,804             | 8,142          | 4,451                       |
| Bear Creek Trail Phase IV (C00012)              | 332,740           | 37,654                  | 88,646                    | 126,300            | 4,045          | 202,395                     |
| Rockbridge tennis lighting (C00015)             | 60,000            | —                       | —                         | —                  | —              | 60,000                      |
| Rothwell Park development (C00016)              | 48,000            | 434                     | 43,143                    | 43,577             | —              | 4,423                       |
| Bear Creek Trail Phase III (C00001)             | 208,666           | 58,264                  | 139,420                   | 197,684            | 9,038          | 1,944                       |
| Hinkson Creek Trail Phase II (C00002)           | 574,090           | 36,893                  | 99,792                    | 136,685            | 355,101        | 82,304                      |
| Hinkson Creek Trail Phase I (C00003)            | 431,700           | 27,970                  | 396,077                   | 424,047            | 1,336          | 6,317                       |
| Fourth and Cherry site (C00028)                 | 192,868           | 136,995                 | 32,618                    | 169,613            | —              | 23,255                      |
| Oakland disc. golf improvements (C00030)        | 15,000            | 9,868                   | 4,816                     | 14,684             | —              | 316                         |

## CITY OF COLUMBIA, MISSOURI

Schedule of Appropriations, Expenditures, and Encumbrances –  
Capital Projects Fund

For the Year Ended September 30, 2000

|  | Appropriations       | Prior Year Expenditures | Current Year Expenditures | Total Expenditures | Encumbrances     | Unencumbered Appropriations |
|--|----------------------|-------------------------|---------------------------|--------------------|------------------|-----------------------------|
| Community Recreation Center (C00031)         | \$ —                 | 25,135                  | (25,135)                  | —                  | —                | —                           |
| MKT Parkway improvements and bridge (C00034) | 36,500               | —                       | 5,884                     | 5,884              | —                | 30,616                      |
| Dublin Avenue Park (C00035)                  | 49,000               | 175                     | —                         | 175                | —                | 48,825                      |
| Valleyview Park gravel walk (C00036)         | 9,000                | —                       | 5,088                     | 5,088              | —                | 3,912                       |
| Worley Street Park improvements (C00037)     | 63,000               | 652                     | 58,382                    | 59,034             | —                | 3,966                       |
| Bear Creek Trail Phase V (C00042)            | 5,000                | 400                     | 33                        | 433                | —                | 4,567                       |
| Skate Park (40-196)                          | 86,250               | 72,937                  | 8,034                     | 80,971             | —                | 5,279                       |
| Cosmo hard surface trail (C00051)            | 96,000               | 2,162                   | 93,664                    | 95,826             | 174              | —                           |
| Antimi women's restrooms (C00057)            | 4,000                | —                       | 1,803                     | 1,803              | —                | 2,197                       |
| PMC cold frame shadehouse (C00058)           | 2,500                | —                       | 2,258                     | 2,258              | —                | 242                         |
| CCRA repl. landscape edge (C00059)           | 2,500                | —                       | 2,499                     | 2,499              | —                | 1                           |
| Park replacement signs (C00060)              | 1,000                | —                       | 46                        | 46                 | —                | 954                         |
| Grindstone parking lot (C00061)              | 11,496               | —                       | 11,496                    | 11,496             | —                | —                           |
| PMC renovation (C00062)                      | 30,000               | —                       | 30,000                    | 30,000             | —                | —                           |
| Again Street Park improvements (C00064)      | 17,000               | —                       | 16,649                    | 16,649             | —                | 351                         |
| Baurichter site improvements (C00066)        | 46,750               | —                       | 19,913                    | 19,913             | —                | 26,837                      |
| MLK Memorial restoration (C00067)            | 32,000               | —                       | —                         | —                  | —                | 32,000                      |
| Bridge Bear Creek Trail I (C00085)           | 160,628              | —                       | 301                       | 301                | 104,561          | 55,766                      |
| Benton School playground equipment (C00087)  | 15,000               | —                       | 15,000                    | 15,000             | —                | —                           |
| Total personal development                   | <u>8,400,676</u>     | <u>4,041,756</u>        | <u>2,504,579</u>          | <u>6,546,335</u>   | <u>588,628</u>   | <u>1,265,713</u>            |
| Total capital projects                       | <u>\$ 38,565,007</u> | <u>12,523,136</u>       | <u>9,009,814</u>          | <u>21,532,950</u>  | <u>2,364,029</u> | <u>14,668,028</u>           |

See accompanying independent auditors' report.

## ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises-where the intent of the government's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's council has decided that periodic determination of net income is appropriate for accountability purposes.

**Water and Electric Utility Fund** - to account for the billing and collection of charges for water and electric service for most city residents. Revenues are used to pay for both operating expenses and capital expenditures to maintain these services.

**Sanitary Sewer Utility Fund** - to account for the provision of sanitary sewer services to the residents of the city and a limited number of customers outside the city limits. All activities necessary to provide such services are accounted for in this fund.

**Regional Airport Fund** - to account for all the expenses incurred and revenues received by operations at the Columbia Regional Airport.

**Public Transportation Fund** - to account for all the expenses and revenues resulting from the provision of public transportation services by the Columbia Area Transportation System.

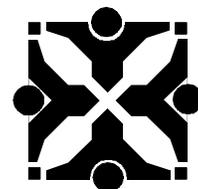
**Solid Waste Fund** - to account for the provision of solid waste collection and operation of the landfill.

**Parking Facilities Fund** - to account for revenues and expenses resulting from the operation and maintenance of city parking lots, municipal garages, and parking meters.

**Recreation Services Fund** - to account for revenues and expenses for various recreational services provided by the Parks and Recreation Department for which participants are charged fees.

**Railroad Fund** - to account for revenues and expenses resulting from the operation of a railroad branch line which runs from a Norfolk and Southern main line in Centralia, Missouri to the City of Columbia.

**Storm Water Utility Fund** - to account for storm water funding, implementation of storm water management projects, and provide maintenance to existing drainage facilities.



## CITY OF COLUMBIA, MISSOURI

## Comparative Combining Balance Sheet – Enterprise Funds

September 30, 2000 and 1999

| Assets  | Water and Electric<br>Utility Fund |                    | Sanitary Sewer<br>Utility Fund |                    | Regional Airport<br>Fund |                   |
|---|------------------------------------|--------------------|--------------------------------|--------------------|--------------------------|-------------------|
|   | 2000                               | 1999               | 2000                           | 1999               | 2000                     | 1999              |
| Current assets:   |                                    |                    |                                |                    |                          |                   |
| Cash and cash equivalents   | \$ 15,821,063                      | 16,769,658         | 3,084,608                      | 2,036,596          | 794,078                  | 912,678           |
| Accounts receivable   | 9,518,214                          | 9,714,891          | 691,988                        | 741,015            | 38,290                   | 43,050            |
| Grants receivable   | —                                  | 37,659             | —                              | —                  | —                        | —                 |
| Accrued interest  | 390,401                            | 365,589            | 106,452                        | 96,737             | 10,889                   | 6,741             |
| Due from other funds  | —                                  | 69,555             | —                              | —                  | —                        | —                 |
| Advances to other funds   | —                                  | 20,445             | —                              | —                  | —                        | —                 |
| Loans receivable from other funds   | —                                  | 26,731             | —                              | —                  | —                        | —                 |
| Inventory   | 4,307,834                          | 3,757,972          | —                              | —                  | —                        | —                 |
| Other assets  | 360,365                            | 358,815            | (72)                           | (72)               | —                        | —                 |
| Total current assets  | <u>30,397,877</u>                  | <u>31,121,315</u>  | <u>3,882,976</u>               | <u>2,874,276</u>   | <u>843,257</u>           | <u>962,469</u>    |
| Restricted assets:  |                                    |                    |                                |                    |                          |                   |
| Cash and cash equivalents:  |                                    |                    |                                |                    |                          |                   |
| Cash for current bond maturities and interest and cash with fiscal agents | 4,144,973                          | 4,074,854          | 2,200,499                      | 3,901,658          | —                        | —                 |
| Revenue bond construction account   | 3,012,568                          | 7,097,455          | —                              | 1,447,243          | —                        | —                 |
| Cash and market securities restricted for capital projects                | 7,497,340                          | 2,771,798          | 4,339,436                      | 3,361,987          | 230,314                  | (395,810)         |
| Replacement and renewal fund account                                      | 1,500,000                          | 1,500,000          | 43,500                         | 43,500             | —                        | —                 |
| Operation and maintenance account   | —                                  | —                  | 406,727                        | 390,866            | —                        | —                 |
| Bond/rent reserve account   | 7,656,546                          | 7,657,545          | 1,235,250                      | 1,235,250          | —                        | —                 |
| Contingency account   | —                                  | —                  | 200,000                        | 200,000            | —                        | —                 |
| Closure and postclosure reserve   | —                                  | —                  | —                              | —                  | —                        | —                 |
| Total cash and cash equivalents   | <u>23,811,427</u>                  | <u>23,101,652</u>  | <u>8,425,412</u>               | <u>10,580,504</u>  | <u>230,314</u>           | <u>(395,810)</u>  |
| Other:  |                                    |                    |                                |                    |                          |                   |
| Customer security and escrow deposits                                     | 1,522,485                          | 1,443,708          | 231,209                        | 221,898            | —                        | —                 |
| Grants receivable   | —                                  | —                  | 144,491                        | 144,491            | 11,833                   | 328,092           |
| Total other   | <u>1,522,485</u>                   | <u>1,443,708</u>   | <u>375,700</u>                 | <u>366,389</u>     | <u>11,833</u>            | <u>328,092</u>    |
| Total restricted assets   | <u>25,333,912</u>                  | <u>24,545,360</u>  | <u>8,801,112</u>               | <u>10,946,893</u>  | <u>242,147</u>           | <u>(67,718)</u>   |
| Other assets:   |                                    |                    |                                |                    |                          |                   |
| Unamortized costs   | 571,097                            | 610,656            | 175,422                        | 140,008            | —                        | —                 |
| Investments   | 5,228,274                          | 4,885,663          | —                              | —                  | —                        | —                 |
| Total other assets  | <u>5,799,371</u>                   | <u>5,496,319</u>   | <u>175,422</u>                 | <u>140,008</u>     | <u>—</u>                 | <u>—</u>          |
| Fixed assets:   |                                    |                    |                                |                    |                          |                   |
| Property, plant, and equipment  | 170,606,283                        | 160,927,671        | 127,487,943                    | 123,580,396        | 16,770,546               | 16,020,225        |
| Accumulated depreciation  | (69,479,504)                       | (63,950,207)       | (25,207,121)                   | (23,146,362)       | (6,297,151)              | (5,884,106)       |
| Net plant in service  | 101,126,779                        | 96,977,464         | 102,280,822                    | 100,434,034        | 10,473,395               | 10,136,119        |
| Construction in progress  | 8,316,124                          | 9,695,025          | 6,082,375                      | 1,926,759          | 190,896                  | 554,629           |
| Net fixed assets  | <u>109,442,903</u>                 | <u>106,672,489</u> | <u>108,363,197</u>             | <u>102,360,793</u> | <u>10,664,291</u>        | <u>10,690,748</u> |
| Total assets  | <u>\$ 170,974,063</u>              | <u>167,835,483</u> | <u>121,222,707</u>             | <u>116,321,970</u> | <u>11,749,695</u>        | <u>11,585,499</u> |

CITY OF COLUMBIA, MISSOURI

Comparative Combining Balance Sheet – Enterprise Funds

September 30, 2000 and 1999

| Public Transportation Fund |                  | Solid Waste Utility Fund |                   | Parking Facilities Fund |                   | Recreation Services Fund |                  |
|----------------------------|------------------|--------------------------|-------------------|-------------------------|-------------------|--------------------------|------------------|
| 2000                       | 1999             | 2000                     | 1999              | 2000                    | 1999              | 2000                     | 1999             |
| 414,747                    | —                | 1,430,370                | 702,112           | 2,034,216               | 1,701,872         | —                        | —                |
| 78,675                     | 46,569           | 1,303,558                | 1,349,263         | 34,386                  | 23,269            | 511                      | 1,434            |
| 37,107                     | 704,220          | —                        | —                 | —                       | —                 | —                        | —                |
| 12,503                     | (1,093)          | 39,527                   | 29,672            | 44,945                  | 48,288            | 9,437                    | (1,605)          |
| —                          | —                | 5,924                    | 5,924             | —                       | —                 | —                        | —                |
| —                          | —                | —                        | —                 | —                       | —                 | —                        | —                |
| —                          | —                | —                        | —                 | —                       | —                 | —                        | —                |
| —                          | —                | 102,124                  | 126,845           | —                       | —                 | 25,642                   | 28,006           |
| 10,501                     | 51,172           | —                        | —                 | 810                     | 810               | 600                      | 49,095           |
| <u>553,533</u>             | <u>800,868</u>   | <u>2,881,503</u>         | <u>2,213,816</u>  | <u>2,114,357</u>        | <u>1,774,239</u>  | <u>36,190</u>            | <u>76,930</u>    |
| —                          | —                | 133,302                  | 133,302           | 525,558                 | 531,887           | 281,559                  | 260,257          |
| —                          | —                | —                        | —                 | —                       | —                 | —                        | —                |
| 745,930                    | 25,714           | 523,348                  | 636,995           | 764,980                 | 1,415,169         | 996,022                  | (211,488)        |
| —                          | —                | —                        | —                 | —                       | —                 | —                        | —                |
| —                          | —                | —                        | —                 | 390,758                 | 390,758           | —                        | —                |
| —                          | —                | 235,290                  | 235,290           | 517,373                 | 517,373           | —                        | —                |
| —                          | —                | —                        | —                 | —                       | —                 | —                        | —                |
| —                          | —                | 1,182,698                | 934,812           | —                       | —                 | —                        | —                |
| <u>745,930</u>             | <u>25,714</u>    | <u>2,074,638</u>         | <u>1,940,399</u>  | <u>2,198,669</u>        | <u>2,855,187</u>  | <u>1,277,581</u>         | <u>48,769</u>    |
| —                          | —                | 238,602                  | 226,663           | —                       | —                 | —                        | —                |
| 11,126                     | 40,646           | —                        | —                 | —                       | —                 | —                        | 175,000          |
| <u>11,126</u>              | <u>40,646</u>    | <u>238,602</u>           | <u>226,663</u>    | <u>—</u>                | <u>—</u>          | <u>—</u>                 | <u>175,000</u>   |
| <u>757,056</u>             | <u>66,360</u>    | <u>2,313,240</u>         | <u>2,167,062</u>  | <u>2,198,669</u>        | <u>2,855,187</u>  | <u>1,277,581</u>         | <u>223,769</u>   |
| —                          | —                | 44,439                   | 47,216            | 272,709                 | 289,503           | —                        | —                |
| —                          | —                | —                        | —                 | —                       | —                 | —                        | —                |
| —                          | —                | 44,439                   | 47,216            | 272,709                 | 289,503           | —                        | —                |
| 3,343,779                  | 3,257,697        | 16,156,561               | 15,215,010        | 16,172,446              | 16,122,215        | 7,418,474                | 7,113,210        |
| (1,737,234)                | (1,633,353)      | (8,647,957)              | (7,691,334)       | (3,338,252)             | (2,754,422)       | (2,610,895)              | (2,466,765)      |
| 1,606,545                  | 1,624,344        | 7,508,604                | 7,523,676         | 12,834,194              | 13,367,793        | 4,807,579                | 4,646,445        |
| 47,475                     | 34,190           | 112,307                  | 71,262            | —                       | —                 | 440,239                  | 132,231          |
| <u>1,654,020</u>           | <u>1,658,534</u> | <u>7,620,911</u>         | <u>7,594,938</u>  | <u>12,834,194</u>       | <u>13,367,793</u> | <u>5,247,818</u>         | <u>4,778,676</u> |
| <u>2,964,609</u>           | <u>2,525,762</u> | <u>12,860,093</u>        | <u>12,023,032</u> | <u>17,419,929</u>       | <u>18,286,722</u> | <u>6,561,589</u>         | <u>5,079,375</u> |

(Continued)

## CITY OF COLUMBIA, MISSOURI

## Comparative Combining Balance Sheet – Enterprise Funds

September 30, 2000 and 1999

| Assets  | Railroad Fund       |                  | Storm Water Utility Fund |                  | Total                |                      |
|---|---------------------|------------------|--------------------------|------------------|----------------------|----------------------|
|   | 2000                | 1999             | 2000                     | 1999             | 2000                 | 1999                 |
| Current assets:   |                     |                  |                          |                  |                      |                      |
| Cash and cash equivalents   | \$ 120,991          | 147,135          | 1,045,883                | 973,273          | 24,745,956           | 23,243,324           |
| Accounts receivable   | 11,648              | 18,257           | 93,625                   | 106,379          | 11,770,895           | 12,044,127           |
| Grants receivable   | —                   | —                | —                        | —                | 37,107               | 741,879              |
| Accrued interest  | 879                 | 2,274            | 22,504                   | 25,757           | 637,537              | 572,360              |
| Due from other funds  | —                   | —                | —                        | —                | 5,924                | 75,479               |
| Advances to other funds   | —                   | —                | —                        | —                | —                    | 20,445               |
| Loans receivable from other funds   | —                   | —                | —                        | —                | —                    | 26,731               |
| Inventory   | 103,361             | 107,972          | —                        | —                | 4,538,961            | 4,020,795            |
| Other assets  | —                   | —                | —                        | —                | 372,204              | 459,820              |
| Total current assets  | <u>236,879</u>      | <u>275,638</u>   | <u>1,162,012</u>         | <u>1,105,409</u> | <u>42,108,584</u>    | <u>41,204,960</u>    |
| Restricted assets:  |                     |                  |                          |                  |                      |                      |
| Cash and cash equivalents:  |                     |                  |                          |                  |                      |                      |
| Cash for current bond maturities and interest and cash with fiscal agents | —                   | —                | —                        | —                | 7,285,891            | 8,901,958            |
| Revenue bond construction account   | —                   | —                | —                        | —                | 3,012,568            | 8,544,698            |
| Cash and market securities restricted for capital projects                | —                   | 45,788           | 1,013,552                | 1,437,461        | 16,110,922           | 9,087,614            |
| Replacement and renewal fund account                                      | —                   | —                | —                        | —                | 1,543,500            | 1,543,500            |
| Operation and maintenance account   | —                   | —                | —                        | —                | 797,485              | 781,624              |
| Bond/rent reserve account   | —                   | —                | —                        | —                | 9,644,459            | 9,645,458            |
| Contingency account   | —                   | —                | —                        | —                | 200,000              | 200,000              |
| Closure and postclosure reserve   | —                   | —                | —                        | —                | 1,182,698            | 934,812              |
| Total cash and cash equivalents   | <u>—</u>            | <u>45,788</u>    | <u>1,013,552</u>         | <u>1,437,461</u> | <u>39,777,523</u>    | <u>39,639,664</u>    |
| Other:  |                     |                  |                          |                  |                      |                      |
| Customer security and escrow deposits                                     | —                   | —                | —                        | —                | 1,992,296            | 1,892,269            |
| Grants receivable   | 159,833             | —                | 29,170                   | —                | 356,453              | 688,229              |
| Total other   | <u>159,833</u>      | <u>—</u>         | <u>29,170</u>            | <u>—</u>         | <u>2,348,749</u>     | <u>2,580,498</u>     |
| Total restricted assets   | <u>159,833</u>      | <u>45,788</u>    | <u>1,042,722</u>         | <u>1,437,461</u> | <u>42,126,272</u>    | <u>42,220,162</u>    |
| Other assets:   |                     |                  |                          |                  |                      |                      |
| Unamortized costs   | —                   | —                | —                        | —                | 1,063,667            | 1,087,383            |
| Investments   | —                   | —                | —                        | —                | 5,228,274            | 4,885,663            |
| Total other assets  | <u>—</u>            | <u>—</u>         | <u>—</u>                 | <u>—</u>         | <u>6,291,941</u>     | <u>5,973,046</u>     |
| Fixed assets:   |                     |                  |                          |                  |                      |                      |
| Property, plant, and equipment  | 3,298,805           | 3,215,960        | 3,976,190                | 3,327,617        | 365,231,027          | 348,780,001          |
| Accumulated depreciation  | <u>(973,281)</u>    | <u>(820,119)</u> | <u>(658,627)</u>         | <u>(513,631)</u> | <u>(118,950,022)</u> | <u>(108,860,299)</u> |
| Net plant in service  | <u>2,325,524</u>    | <u>2,395,841</u> | <u>3,317,563</u>         | <u>2,813,986</u> | <u>246,281,005</u>   | <u>239,919,702</u>   |
| Construction in progress  | <u>585,851</u>      | <u>214,407</u>   | <u>1,122,582</u>         | <u>536,771</u>   | <u>16,897,849</u>    | <u>13,165,274</u>    |
| Net fixed assets  | <u>2,911,375</u>    | <u>2,610,248</u> | <u>4,440,145</u>         | <u>3,350,757</u> | <u>263,178,854</u>   | <u>253,084,976</u>   |
| Total assets  | <u>\$ 3,308,087</u> | <u>2,931,674</u> | <u>6,644,879</u>         | <u>5,893,627</u> | <u>353,705,651</u>   | <u>342,483,144</u>   |

(Continued)

## CITY OF COLUMBIA, MISSOURI

## Comparative Combining Balance Sheet – Enterprise Funds

September 30, 2000 and 1999

| Liabilities and Fund Equity                                   | Water and Electric<br>Utility Fund |             | Sanitary Sewer<br>Utility Fund |             | Regional Airport<br>Fund |            |
|---|------------------------------------|-------------|--------------------------------|-------------|--------------------------|------------|
|   | 2000                               | 1999        | 2000                           | 1999        | 2000                     | 1999       |
| Current liabilities:  |                                    |             |                                |             |                          |            |
| Accounts payable  | \$ 3,920,141                       | 3,654,359   | 521,793                        | 476,667     | 40,005                   | 163,927    |
| Accrued payroll and payroll taxes                             | 867,793                            | 783,530     | 188,308                        | 169,050     | 77,081                   | 74,900     |
| Accrued sales taxes   | 174,103                            | 169,625     | —                              | —           | —                        | —          |
| Due to other funds  | 755,554                            | 633,543     | —                              | —           | —                        | —          |
| Loans payable to other funds –<br>current maturities          | —                                  | —           | —                              | —           | —                        | —          |
| Unearned revenue  | —                                  | —           | —                              | —           | —                        | —          |
| Other liabilities   | 214,082                            | 208,046     | 365                            | 365         | 12,665                   | 4,352      |
| Total current liabilities                                     | 5,931,673                          | 5,449,103   | 710,466                        | 646,082     | 129,751                  | 243,179    |
| Current liabilities (payable from<br>restricted assets):      |                                    |             |                                |             |                          |            |
| Construction contracts payable                                | 501,968                            | 550,749     | 403,480                        | 272,910     | 14,779                   | 22,426     |
| Accrued interest  | 1,303,959                          | 1,372,053   | 381,056                        | 386,555     | —                        | —          |
| Revenue bonds payable – current<br>maturities                 | 2,895,000                          | 2,755,000   | 570,000                        | 340,000     | —                        | —          |
| Special obligation bonds payable                              | —                                  | —           | —                              | —           | —                        | —          |
| Customer security and escrow deposits                         | 1,522,485                          | 1,443,708   | 231,209                        | 221,898     | —                        | —          |
| Advances from other funds                                     | —                                  | —           | —                              | —           | —                        | —          |
| Total current liabilities (payable<br>from restricted assets) | 6,223,412                          | 6,121,510   | 1,585,745                      | 1,221,363   | 14,779                   | 22,426     |
| Long-term liabilities:  |                                    |             |                                |             |                          |            |
| Revenue bonds payable   | 60,042,533                         | 62,895,717  | 15,168,497                     | 14,306,110  | —                        | —          |
| Other long-term liabilities                                   | —                                  | —           | —                              | —           | —                        | —          |
| Special obligation bonds payable                              | —                                  | —           | —                              | —           | —                        | —          |
| Total long-term liabilities                                   | 60,042,533                         | 62,895,717  | 15,168,497                     | 14,306,110  | —                        | —          |
| Total liabilities   | 72,197,618                         | 74,466,330  | 17,464,708                     | 16,173,555  | 144,530                  | 265,605    |
| Contributed capital, net:                                     |                                    |             |                                |             |                          |            |
| Municipal contributions                                       | 344,000                            | 344,000     | 777,513                        | 650,785     | 2,540,873                | 2,353,303  |
| County contributions  | 81,442                             | —           | 75,613                         | 77,101      | 143,057                  | 57,292     |
| State contributions   | 554,356                            | 554,356     | 12,201,415                     | 12,222,677  | 37,832                   | 39,266     |
| Federal contributions   | 3,023,767                          | 3,023,767   | 39,045,247                     | 39,772,544  | 7,789,731                | 7,824,669  |
| Private contributions   | 2,103,602                          | 2,103,602   | 24,335,127                     | 21,398,090  | 1,828                    | 1,904      |
| Total contributed capital                                     | 6,107,167                          | 6,025,725   | 76,434,915                     | 74,121,197  | 10,513,321               | 10,276,434 |
| Retained earnings   | 92,669,278                         | 87,343,428  | 27,323,084                     | 26,027,218  | 1,091,844                | 1,043,460  |
| Total fund equity   | 98,776,445                         | 93,369,153  | 103,757,999                    | 100,148,415 | 11,605,165               | 11,319,894 |
| Total liabilities and fund equity                             | \$ 170,974,063                     | 167,835,483 | 121,222,707                    | 116,321,970 | 11,749,695               | 11,585,499 |

## CITY OF COLUMBIA, MISSOURI

## Comparative Combining Balance Sheet – Enterprise Funds

September 30, 2000 and 1999

| Public<br>Transportation Fund |           | Solid Waste<br>Utility Fund |            | Parking Facilities<br>Fund |            | Recreation Services<br>Fund |           |
|-------------------------------|-----------|-----------------------------|------------|----------------------------|------------|-----------------------------|-----------|
| 2000                          | 1999      | 2000                        | 1999       | 2000                       | 1999       | 2000                        | 1999      |
| 7,401                         | 4,487     | 240,860                     | 117,891    | 16,158                     | 315,584    | 66,311                      | 47,822    |
| 82,994                        | 72,440    | 233,914                     | 203,709    | 24,817                     | 19,800     | 188,390                     | 164,794   |
| —                             | —         | —                           | —          | —                          | —          | —                           | —         |
| —                             | 173,819   | —                           | —          | —                          | 147,395    | 316,522                     | 192,387   |
| —                             | —         | —                           | —          | —                          | —          | —                           | —         |
| —                             | —         | —                           | —          | 36,112                     | 29,389     | —                           | —         |
| 35,063                        | —         | 11,804                      | 5,689      | 31,970                     | 8,989      | 1,257                       | 1,007     |
| 125,458                       | 250,746   | 486,578                     | 327,289    | 109,057                    | 521,157    | 572,480                     | 406,010   |
| 15,000                        | —         | —                           | 49,664     | —                          | 1,006      | 88,476                      | 12,777    |
| —                             | —         | 38,187                      | 28,545     | 142,590                    | 132,821    | 928                         | 1,364     |
| —                             | —         | —                           | —          | 80,000                     | 75,000     | —                           | —         |
| —                             | —         | 180,000                     | 170,000    | 260,000                    | 245,000    | —                           | —         |
| —                             | —         | 238,602                     | 226,663    | —                          | —          | —                           | —         |
| —                             | —         | —                           | —          | —                          | —          | 912,424                     | 55,000    |
| 15,000                        | —         | 456,789                     | 474,872    | 482,590                    | 453,827    | 1,001,828                   | 69,141    |
| —                             | —         | —                           | —          | 2,987,390                  | 3,064,260  | —                           | —         |
| —                             | —         | 2,257,679                   | 2,078,501  | 8,535                      | 17,064     | —                           | —         |
| —                             | —         | 4,071,782                   | 4,248,456  | 5,754,663                  | 6,009,954  | —                           | —         |
| —                             | —         | 6,329,461                   | 6,326,957  | 8,750,588                  | 9,091,278  | —                           | —         |
| 140,458                       | 250,746   | 7,272,828                   | 7,129,118  | 9,342,235                  | 10,066,262 | 1,574,308                   | 475,151   |
| 1,043,741                     | 316,746   | 2,094                       | 2,094      | 30,285                     | 31,605     | 1,399,152                   | 1,115,552 |
| —                             | —         | —                           | —          | —                          | —          | —                           | —         |
| —                             | —         | —                           | —          | —                          | —          | 236,227                     | 265,691   |
| 1,560,458                     | 1,711,389 | —                           | —          | 61,478                     | 64,110     | 119,509                     | 135,153   |
| 567                           | 2,686     | —                           | —          | 360                        | 372        | 6,338                       | 7,038     |
| 2,604,766                     | 2,030,821 | 2,094                       | 2,094      | 92,123                     | 96,087     | 1,761,226                   | 1,523,434 |
| 219,385                       | 244,195   | 5,585,171                   | 4,891,820  | 7,985,571                  | 8,124,373  | 3,226,055                   | 3,080,790 |
| 2,824,151                     | 2,275,016 | 5,587,265                   | 4,893,914  | 8,077,694                  | 8,220,460  | 4,987,281                   | 4,604,224 |
| 2,964,609                     | 2,525,762 | 12,860,093                  | 12,023,032 | 17,419,929                 | 18,286,722 | 6,561,589                   | 5,079,375 |

(Continued)

## CITY OF COLUMBIA, MISSOURI

## Comparative Combining Balance Sheet – Enterprise Funds

September 30, 2000 and 1999

| Liabilities and Fund Equity                                   | Railroad<br>Fund |           | Storm Water<br>Utility Fund |           | Total       |             |
|---|------------------|-----------|-----------------------------|-----------|-------------|-------------|
|   | 2000             | 1999      | 2000                        | 1999      | 2000        | 1999        |
| Current liabilities:  |                  |           |                             |           |             |             |
| Accounts payable  | \$ 21,192        | 11,706    | 57,080                      | 15,399    | 4,890,941   | 4,807,842   |
| Accrued payroll and payroll taxes                             | 7,548            | 7,635     | 34,764                      | 22,166    | 1,705,609   | 1,518,024   |
| Accrued sales taxes   | —                | —         | —                           | —         | 174,103     | 169,625     |
| Due to other funds  | —                | 69,555    | —                           | —         | 1,072,076   | 1,216,699   |
| Loans payable to other funds –<br>current maturities          | —                | 26,731    | —                           | —         | —           | 26,731      |
| Unearned revenue  | —                | —         | —                           | —         | 36,112      | 29,389      |
| Other liabilities   | —                | —         | 1,027                       | 1,027     | 308,233     | 229,475     |
| Total current liabilities                                     | 28,740           | 115,627   | 92,871                      | 38,592    | 8,187,074   | 7,997,785   |
| Current liabilities (payable from<br>restricted assets):      |                  |           |                             |           |             |             |
| Construction contracts payable                                | 88,660           | 34,213    | 30,536                      | 157,579   | 1,142,899   | 1,101,324   |
| Accrued interest  | —                | —         | —                           | —         | 1,866,720   | 1,921,338   |
| Revenue bonds payable – current<br>maturities                 | —                | —         | —                           | —         | 3,545,000   | 3,170,000   |
| Special obligation bonds payable                              | —                | —         | —                           | —         | 440,000     | 415,000     |
| Customer security and escrow deposits                         | —                | —         | —                           | —         | 1,992,296   | 1,892,269   |
| Advances from other funds                                     | —                | 20,445    | —                           | —         | 912,424     | 75,445      |
| Total current liabilities (payable<br>from restricted assets) | 88,660           | 54,658    | 30,536                      | 157,579   | 9,899,339   | 8,575,376   |
| Long-term liabilities:  |                  |           |                             |           |             |             |
| Revenue bonds payable   | —                | —         | —                           | —         | 78,198,420  | 80,266,087  |
| Other long-term liabilities                                   | —                | —         | —                           | —         | 2,266,214   | 2,095,565   |
| Special obligation bonds payable                              | —                | —         | —                           | —         | 9,826,445   | 10,258,410  |
| Total long-term liabilities                                   | —                | —         | —                           | —         | 90,291,079  | 92,620,062  |
| Total liabilities   | 117,400          | 170,285   | 123,407                     | 196,171   | 108,377,492 | 109,193,223 |
| Contributed capital, net:                                     |                  |           |                             |           |             |             |
| Municipal contributions                                       | 324,568          | 309,270   | 429,023                     | 402,039   | 6,891,249   | 5,525,394   |
| County contributions  | 18,973           | 18,973    | —                           | —         | 319,085     | 153,366     |
| State contributions   | 1,473,323        | 986,756   | 395,433                     | 272,660   | 14,898,586  | 14,341,406  |
| Federal contributions   | 937,988          | 937,988   | 555,771                     | 446,595   | 53,093,949  | 53,916,215  |
| Private contributions   | 15,400           | 15,400    | 2,429                       | 2,479     | 26,465,651  | 23,531,571  |
| Total contributed capital                                     | 2,770,252        | 2,268,387 | 1,382,656                   | 1,123,773 | 101,668,520 | 97,467,952  |
| Retained earnings   | 420,435          | 493,002   | 5,138,816                   | 4,573,683 | 143,659,639 | 135,821,969 |
| Total fund equity   | 3,190,687        | 2,761,389 | 6,521,472                   | 5,697,456 | 245,328,159 | 233,289,921 |
| Total liabilities and fund equity                             | \$ 3,308,087     | 2,931,674 | 6,644,879                   | 5,893,627 | 353,705,651 | 342,483,144 |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

Comparative Combining Statement of Revenues, Expenses, and  
Changes in Retained Earnings – Enterprise Funds

For the Years Ended September 30, 2000 and 1999

|   | Water and Electric<br>Utility Fund |             | Sanitary Sewer<br>Utility Fund |             | Regional Airport<br>Fund |             |
|---|------------------------------------|-------------|--------------------------------|-------------|--------------------------|-------------|
|   | 2000                               | 1999        | 2000                           | 1999        | 2000                     | 1999        |
| Operating revenues – changes in services                    | \$ 69,271,332                      | 70,166,637  | 6,615,999                      | 6,330,643   | 506,401                  | 398,765     |
| Operating expenses:   |                                    |             |                                |             |                          |             |
| Personal services   | 9,647,689                          | 9,424,229   | 2,386,284                      | 2,317,208   | 731,832                  | 699,993     |
| Materials, supplies, and power                              | 35,388,108                         | 35,062,694  | 565,836                        | 497,659     | 99,002                   | 75,890      |
| Travel and training   | 54,299                             | 38,244      | 6,806                          | 6,782       | 9,400                    | 4,420       |
| Intragovernmental   | 2,227,270                          | 2,136,053   | 587,084                        | 610,363     | 106,780                  | 92,890      |
| Utilities, services, and miscellaneous                      | 4,223,412                          | 3,328,926   | 1,207,322                      | 847,065     | 131,883                  | 125,220     |
| Total operating expenses                                    | 51,540,778                         | 49,990,146  | 4,753,332                      | 4,279,077   | 1,078,897                | 998,413     |
| Operating income (loss) before<br>PILOT and depreciation    | 17,730,554                         | 20,176,491  | 1,862,667                      | 2,051,566   | (572,496)                | (599,648)   |
| PILOT   | (6,757,584)                        | (6,456,024) | —                              | —           | —                        | —           |
| Depreciation  | (5,795,728)                        | (5,754,043) | (2,188,543)                    | (2,132,812) | (413,046)                | (402,148)   |
| Operating income (loss)                                     | 5,177,242                          | 7,966,424   | (325,876)                      | (81,246)    | (985,542)                | (1,001,796) |
| Nonoperating revenues (expenses):                           |                                    |             |                                |             |                          |             |
| Investment revenue  | 2,979,063                          | 70,147      | 882,379                        | 164,545     | 66,224                   | 20,179      |
| Revenue from other governmental units                       | —                                  | —           | 5,983                          | —           | —                        | —           |
| Miscellaneous revenue                                       | 604,423                            | 639,521     | 79,144                         | 257,634     | 655                      | 6,939       |
| Interest expense  | (3,161,483)                        | (3,175,037) | (903,791)                      | (746,511)   | —                        | —           |
| Loss on disposal of fixed assets                            | (63,408)                           | (3,015)     | (9,926)                        | (5,802)     | —                        | (100)       |
| Miscellaneous expense                                       | (159,987)                          | (183,077)   | (16,279)                       | (18,107)    | —                        | —           |
| Total nonoperating revenues<br>(expenses)                   | 198,608                            | (2,651,461) | 37,510                         | (348,241)   | 66,879                   | 27,018      |
| Income (loss) before operating<br>transfers                 | 5,375,850                          | 5,314,963   | (288,366)                      | (429,487)   | (918,663)                | (974,778)   |
| Operating transfers:  |                                    |             |                                |             |                          |             |
| Operating transfers from other funds                        | —                                  | —           | —                              | —           | 554,000                  | 554,000     |
| Operating transfers to other funds                          | (50,000)                           | (50,000)    | —                              | —           | —                        | —           |
| Total operating transfers                                   | (50,000)                           | (50,000)    | —                              | —           | 554,000                  | 554,000     |
| Net income (loss) before add-back<br>of contributed capital | 5,325,850                          | 5,264,963   | (288,366)                      | (429,487)   | (364,663)                | (420,778)   |
| Add-back of contributed capital                             | —                                  | —           | 1,604,232                      | 1,557,844   | 413,047                  | 402,147     |
| Net income (loss) transferred to<br>retained earnings       | 5,325,850                          | 5,264,963   | 1,315,866                      | 1,128,357   | 48,384                   | (18,631)    |
| Retained earnings, beginning of period                      | 87,343,428                         | 82,078,465  | 26,027,218                     | 24,947,761  | 1,043,460                | 1,062,091   |
| Equity transfers to other funds                             | —                                  | —           | (20,000)                       | (48,900)    | —                        | —           |
| Retained earnings, end of period                            | \$ 92,669,278                      | 87,343,428  | 27,323,084                     | 26,027,218  | 1,091,844                | 1,043,460   |

## CITY OF COLUMBIA, MISSOURI

Comparative Combining Statement of Revenues, Expenses, and  
Changes in Retained Earnings – Enterprise Funds

For the Years Ended September 30, 2000 and 1999

| Public<br>Transportation Fund |             | Solid Waste<br>Utility Fund |             | Parking Facilities<br>Fund |           | Recreation Services<br>Fund |             |
|-------------------------------|-------------|-----------------------------|-------------|----------------------------|-----------|-----------------------------|-------------|
| 2000                          | 1999        | 2000                        | 1999        | 2000                       | 1999      | 2000                        | 1999        |
| 437,330                       | 466,166     | 9,004,209                   | 8,536,242   | 1,138,465                  | 1,129,415 | 2,445,387                   | 2,384,975   |
| 1,528,415                     | 1,518,126   | 3,063,074                   | 2,900,938   | 288,943                    | 262,176   | 2,228,568                   | 2,119,428   |
| 477,299                       | 581,887     | 1,773,193                   | 1,887,459   | 69,999                     | 53,291    | 616,868                     | 586,045     |
| 2,692                         | 3,403       | 7,853                       | 3,849       | —                          | —         | 4,871                       | 3,240       |
| 427,873                       | 391,512     | 902,837                     | 939,894     | 94,283                     | 69,370    | 244,936                     | 229,375     |
| 295,657                       | 332,881     | 1,558,644                   | 1,501,481   | 138,092                    | 95,351    | 688,281                     | 551,892     |
| 2,731,936                     | 2,827,809   | 7,305,601                   | 7,233,621   | 591,317                    | 480,188   | 3,783,524                   | 3,489,980   |
| (2,294,606)                   | (2,361,643) | 1,698,608                   | 1,302,621   | 547,148                    | 649,227   | (1,338,137)                 | (1,105,005) |
| —                             | —           | —                           | —           | —                          | —         | —                           | —           |
| (203,960)                     | (185,311)   | (1,285,397)                 | (2,278,546) | (608,744)                  | (544,026) | (220,926)                   | (171,932)   |
| (2,498,566)                   | (2,546,954) | 413,211                     | (975,925)   | (61,596)                   | 105,201   | (1,559,063)                 | (1,276,937) |
| 53,039                        | (14,168)    | 228,296                     | 51,214      | 292,245                    | 146,095   | 28,842                      | 4,972       |
| 776,357                       | 815,540     | 221,425                     | 51,208      | —                          | —         | —                           | —           |
| 44,918                        | 564         | 106,979                     | 21,108      | 1,318                      | 8,168     | 8,316                       | 6,987       |
| —                             | —           | (246,425)                   | (243,869)   | (528,672)                  | (531,350) | (1,902)                     | (1,364)     |
| (104,518)                     | (400)       | (27,112)                    | (23,250)    | —                          | —         | (14,136)                    | (8,283)     |
| —                             | —           | (3,023)                     | (72,062)    | (18,061)                   | (18,385)  | —                           | —           |
| 769,796                       | 801,536     | 280,140                     | (215,651)   | (253,170)                  | (395,472) | 21,120                      | 2,312       |
| (1,728,770)                   | (1,745,418) | 693,351                     | (1,191,576) | (314,766)                  | (290,271) | (1,537,943)                 | (1,274,625) |
| 1,500,000                     | 1,646,000   | —                           | —           | 172,000                    | 44,287    | 1,500,000                   | 1,500,000   |
| —                             | —           | —                           | —           | —                          | —         | —                           | —           |
| 1,500,000                     | 1,646,000   | —                           | —           | 172,000                    | 44,287    | 1,500,000                   | 1,500,000   |
| (228,770)                     | (99,418)    | 693,351                     | (1,191,576) | (142,766)                  | (245,984) | (37,943)                    | 225,375     |
| 203,960                       | 185,311     | —                           | —           | 3,964                      | 3,964     | 183,208                     | 164,272     |
| (24,810)                      | 85,893      | 693,351                     | (1,191,576) | (138,802)                  | (242,020) | 145,265                     | 389,647     |
| 244,195                       | 158,302     | 4,891,820                   | 6,083,396   | 8,124,373                  | 8,366,393 | 3,080,790                   | 2,697,193   |
| —                             | —           | —                           | —           | —                          | —         | —                           | (6,050)     |
| 219,385                       | 244,195     | 5,585,171                   | 4,891,820   | 7,985,571                  | 8,124,373 | 3,226,055                   | 3,080,790   |

(Continued)

## CITY OF COLUMBIA, MISSOURI

Comparative Combining Statement of Revenues, Expenses, and  
Changes in Retained Earnings – Enterprise Funds

For the Years Ended September 30, 2000 and 1999

|   | Railroad<br>Fund |           | Storm Water<br>Utility Fund |           | Total        |              |
|---|------------------|-----------|-----------------------------|-----------|--------------|--------------|
|   | 2000             | 1999      | 2000                        | 1999      | 2000         | 1999         |
| Operating revenues – changes in services                    | \$ 367,302       | 342,499   | 1,141,471                   | 1,054,059 | 90,927,896   | 90,809,401   |
| Operating expenses:   |                  |           |                             |           |              |              |
| Personal services   | 148,340          | 134,436   | 375,196                     | 358,558   | 20,398,341   | 19,735,092   |
| Materials, supplies, and power                              | 41,977           | 28,344    | 61,024                      | 51,625    | 39,093,306   | 38,824,894   |
| Travel and training   | 894              | 806       | 483                         | 313       | 87,298       | 61,057       |
| Intragovernmental   | 18,669           | 12,054    | 70,590                      | 66,283    | 4,680,322    | 4,547,794    |
| Utilities, services, and miscellaneous                      | 126,022          | 94,633    | 104,361                     | 56,540    | 8,473,674    | 6,933,989    |
| Total operating expenses                                    | 335,902          | 270,273   | 611,654                     | 533,319   | 72,732,941   | 70,102,826   |
| Operating income (loss) before<br>PILOT and depreciation    | 31,400           | 72,226    | 529,817                     | 520,740   | 18,194,955   | 20,706,575   |
| PILOT   | —                | —         | —                           | —         | (6,757,584)  | (6,456,024)  |
| Depreciation  | (153,163)        | (149,867) | (157,843)                   | (125,101) | (11,027,350) | (11,743,786) |
| Operating income (loss)                                     | (121,763)        | (77,641)  | 371,974                     | 395,639   | 410,021      | 2,506,765    |
| Nonoperating revenues (expenses):                           |                  |           |                             |           |              |              |
| Investment revenue  | (219)            | 9,859     | 148,010                     | 49,730    | 4,677,879    | 502,573      |
| Revenue from other governmental units                       | —                | —         | —                           | —         | 1,003,765    | 866,748      |
| Miscellaneous revenue                                       | 291              | 4,340     | 12,979                      | 2,990     | 859,023      | 948,251      |
| Interest expense  | (876)            | (2,430)   | —                           | —         | (4,843,149)  | (4,700,561)  |
| Loss on disposal of fixed assets                            | —                | (1,500)   | —                           | —         | (219,100)    | (42,350)     |
| Miscellaneous expense                                       | —                | —         | —                           | —         | (197,350)    | (291,631)    |
| Total nonoperating revenues<br>(expenses)                   | (804)            | 10,269    | 160,989                     | 52,720    | 1,281,068    | (2,716,970)  |
| Income (loss) before operating<br>transfers                 | (122,567)        | (67,372)  | 532,963                     | 448,359   | 1,691,089    | (210,205)    |
| Operating transfers:  |                  |           |                             |           |              |              |
| Operating transfers from other funds                        | 50,000           | 50,000    | —                           | 124,405   | 3,776,000    | 3,918,692    |
| Operating transfers to other funds                          | —                | —         | —                           | —         | (50,000)     | (50,000)     |
| Total operating transfers                                   | 50,000           | 50,000    | —                           | 124,405   | 3,726,000    | 3,868,692    |
| Net income (loss) before add-back<br>of contributed capital | (72,567)         | (17,372)  | 532,963                     | 572,764   | 5,417,089    | 3,658,487    |
| Add-back of contributed capital                             | —                | —         | 32,170                      | 52,928    | 2,440,581    | 2,366,466    |
| Net income (loss) transferred to<br>retained earnings       | (72,567)         | (17,372)  | 565,133                     | 625,692   | 7,857,670    | 6,024,953    |
| Retained earnings, beginning of period                      | 493,002          | 510,374   | 4,573,683                   | 3,975,431 | 135,821,969  | 129,879,406  |
| Equity transfers to other funds                             | —                | —         | —                           | (27,440)  | (20,000)     | (82,390)     |
| Retained earnings, end of period                            | \$ 420,435       | 493,002   | 5,138,816                   | 4,573,683 | 143,659,639  | 135,821,969  |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

## Comparative Combining Statement of Cash Flows – Enterprise Funds

For the Years Ended September 30, 2000 and 1999

|   | Water and Electric<br>Utility Fund |              | Sanitary Sewer<br>Utility Fund |             | Regional Airport<br>Fund |             |
|---|------------------------------------|--------------|--------------------------------|-------------|--------------------------|-------------|
|   | 2000                               | 1999         | 2000                           | 1999        | 2000                     | 1999        |
| Cash flows from operating activities:   |                                    |              |                                |             |                          |             |
| Operating income (loss)   | \$ 5,177,242                       | 7,966,424    | (325,876)                      | (81,246)    | (985,542)                | (1,001,796) |
| Adjustments to reconcile operating income to net cash provided by operating activities: |                                    |              |                                |             |                          |             |
| Depreciation  | 5,795,728                          | 5,754,043    | 2,188,543                      | 2,132,812   | 413,046                  | 402,148     |
| Changes in assets and liabilities:  |                                    |              |                                |             |                          |             |
| Decrease (increase) in accounts receivable  | 196,677                            | 208,638      | 49,027                         | (35,576)    | 4,760                    | 38,723      |
| Decrease (increase) in due from other funds   | 90,000                             | (69,555)     | —                              | —           | —                        | —           |
| Decrease in advances to other funds   | —                                  | 390,490      | —                              | —           | —                        | —           |
| Decrease in loans receivable from other funds   | 26,731                             | 25,177       | —                              | —           | —                        | —           |
| Increase (decrease) in accounts payable   | 265,782                            | (613,600)    | 45,126                         | 273,089     | (123,922)                | (248,382)   |
| Increase (decrease) in accrued payroll  | 84,263                             | 43,514       | 19,258                         | 13,933      | 2,181                    | 4,940       |
| Decrease (increase) in inventory  | (549,862)                          | (185,365)    | —                              | —           | —                        | —           |
| Decrease (increase) in other assets   | (1,550)                            | (46,621)     | —                              | —           | —                        | —           |
| Increase (decrease) in accrued sales tax  | 4,478                              | (26,626)     | —                              | —           | —                        | —           |
| Increase (decrease) in due to other funds   | 122,011                            | (40,536)     | —                              | —           | —                        | —           |
| Increase (decrease) in other liabilities  | 6,036                              | 46,084       | —                              | —           | 8,313                    | 228         |
| Unrealized gain (loss) on cash equivalents  | 454,644                            | (2,264,743)  | 35,854                         | (432,998)   | 3,773                    | (24,434)    |
| Other nonoperating revenue (expense)  | 604,423                            | 639,521      | 79,144                         | 257,634     | 655                      | 6,939       |
| Net cash provided by (used for) operating activities                                    | 12,276,603                         | 11,826,845   | 2,091,076                      | 2,127,648   | (676,736)                | (821,634)   |
| Cash flows from noncapital financing activities:  |                                    |              |                                |             |                          |             |
| Operating transfers in  | —                                  | —            | —                              | —           | 554,000                  | 554,000     |
| Operating transfers out   | (50,000)                           | (50,000)     | —                              | —           | —                        | —           |
| Operating grants  | 37,659                             | —            | 5,983                          | —           | —                        | 694,261     |
| Equity transfer   | —                                  | —            | (20,000)                       | (48,900)    | —                        | —           |
| Net cash provided by (used for) noncapital financing activities                         | (12,341)                           | (50,000)     | (14,017)                       | (48,900)    | 554,000                  | 1,248,261   |
| Cash flows from capital and related financing activities:                               |                                    |              |                                |             |                          |             |
| Proceeds from bonds, loans, and capital leases  | —                                  | —            | 1,420,000                      | 3,730,000   | —                        | —           |
| Debt service – interest   | (3,229,577)                        | (3,360,132)  | (909,290)                      | (697,523)   | —                        | —           |
| Debt service – principal and advance refunding  | (2,713,184)                        | (2,528,183)  | (327,613)                      | (313,702)   | —                        | —           |
| Acquisition and construction of capital assets  | (8,127,582)                        | (7,898,148)  | (7,797,393)                    | (3,442,134) | (386,589)                | (880,112)   |
| Increase (decrease) in construction contracts   | (550,749)                          | (323,354)    | (272,910)                      | (8,412)     | (7,647)                  | (19,010)    |
| Fiscal agent fees   | (120,428)                          | (143,518)    | (51,693)                       | (88,705)    | —                        | —           |
| Contributed capital   | 81,442                             | 105,607      | 3,917,950                      | 1,504,029   | 966,193                  | 442,052     |
| Proceeds from advances from other funds   | —                                  | —            | —                              | —           | —                        | —           |
| Net cash provided by (used for) capital and related financing activities                | (14,660,078)                       | (14,147,728) | (4,020,949)                    | 683,553     | 571,957                  | (457,070)   |
| Cash flows from investing activities – interest received                                | 2,156,996                          | 3,131,379    | 836,810                        | 581,417     | 58,303                   | 43,055      |
| Net increase (decrease) in cash and cash equivalents                                    | (238,820)                          | 760,496      | (1,107,080)                    | 3,343,718   | 507,524                  | 12,612      |
| Cash and cash equivalents at beginning of period  | 39,871,310                         | 39,110,814   | 12,617,100                     | 9,273,382   | 516,868                  | 504,256     |
| Cash and cash equivalents at end of period  | \$ 39,632,490                      | 39,871,310   | 11,510,020                     | 12,617,100  | 1,024,392                | 516,868     |
| Reconciliation of cash and equivalents:   |                                    |              |                                |             |                          |             |
| Cash and cash equivalents   | \$ 15,821,063                      | 16,769,658   | 3,084,608                      | 2,036,596   | 794,078                  | 912,678     |
| Restricted assets – cash and cash equivalents   | 23,811,427                         | 23,101,652   | 8,425,412                      | 10,580,504  | 230,314                  | (395,810)   |
| Cash and equivalents at end of period   | \$ 39,632,490                      | 39,871,310   | 11,510,020                     | 12,617,100  | 1,024,392                | 516,868     |
| Noncash capital and related financing activities:                                       |                                    |              |                                |             |                          |             |
| Contributed sewer lines   | \$ —                               | —            | 3,387,793                      | 1,368,119   | —                        | —           |
| Construction contracts payable  | 501,968                            | 550,749      | 403,480                        | 272,910     | 14,779                   | 22,426      |
| Total noncash capital and related financing activities                                  | \$ 501,968                         | 550,749      | 3,791,273                      | 1,641,029   | 14,779                   | 22,426      |

CITY OF COLUMBIA, MISSOURI

Comparative Combining Statement of Cash Flows – Enterprise Funds

For the Years Ended September 30, 2000 and 1999

| Public<br>Transportation Fund |                    | Solid Waste<br>Utility Fund |                    | Parking Facilities<br>Fund |                    | Recreation Services<br>Fund |                    | Railroad<br>Fund |                  |
|-------------------------------|--------------------|-----------------------------|--------------------|----------------------------|--------------------|-----------------------------|--------------------|------------------|------------------|
| 2000                          | 1999               | 2000                        | 1999               | 2000                       | 1999               | 2000                        | 1999               | 2000             | 1999             |
| (2,498,566)                   | (2,546,954)        | 413,211                     | (975,925)          | (61,596)                   | 105,201            | (1,559,063)                 | (1,276,937)        | (121,763)        | (77,641)         |
| 203,960                       | 185,311            | 1,285,397                   | 2,278,546          | 608,744                    | 544,026            | 220,926                     | 171,932            | 153,163          | 149,867          |
| (32,106)                      | (28,273)           | 45,705                      | (53,170)           | (11,117)                   | 1,798              | 923                         | 42,180             | 6,609            | (7,642)          |
| —                             | —                  | —                           | —                  | —                          | —                  | —                           | —                  | —                | —                |
| —                             | —                  | —                           | —                  | —                          | —                  | —                           | —                  | —                | —                |
| —                             | —                  | —                           | —                  | —                          | —                  | —                           | —                  | —                | —                |
| 2,914                         | (12,727)           | 122,969                     | (241,952)          | (299,426)                  | 109,774            | 18,489                      | (6,731)            | 9,486            | (848)            |
| 10,554                        | 11,723             | 30,205                      | 36,444             | 5,017                      | 1,219              | 23,596                      | 16,121             | (87)             | (2,166)          |
| —                             | —                  | 24,721                      | (62,970)           | —                          | —                  | 2,364                       | 2,420              | 4,611            | (26,627)         |
| 40,671                        | (50,947)           | —                           | —                  | —                          | —                  | 48,495                      | (41,095)           | —                | —                |
| —                             | —                  | —                           | —                  | —                          | —                  | —                           | (1,152)            | —                | —                |
| (173,819)                     | (103,586)          | —                           | —                  | (147,395)                  | 147,395            | 124,135                     | (18,345)           | (96,286)         | 69,555           |
| 35,063                        | 138                | 185,293                     | 74,319             | 21,175                     | (8,961)            | 250                         | —                  | —                | —                |
| 3,779                         | 7,317              | (13,657)                    | (137,282)          | 15,292                     | (209,138)          | 2,820                       | 7,055              | 414              | (9,166)          |
| 44,918                        | 564                | 106,979                     | 21,108             | 1,318                      | 8,168              | 8,316                       | 6,987              | 291              | 4,340            |
| <u>(2,362,632)</u>            | <u>(2,537,434)</u> | <u>2,200,823</u>            | <u>939,118</u>     | <u>132,012</u>             | <u>699,482</u>     | <u>(1,108,749)</u>          | <u>(1,097,565)</u> | <u>(43,562)</u>  | <u>99,672</u>    |
| 1,500,000                     | 1,646,000          | —                           | —                  | 172,000                    | 44,287             | 1,500,000                   | 1,500,000          | 50,000           | 50,000           |
| —                             | —                  | —                           | —                  | —                          | —                  | —                           | —                  | —                | —                |
| 1,443,470                     | 918,971            | 221,425                     | 51,208             | —                          | —                  | —                           | —                  | —                | —                |
| —                             | —                  | —                           | —                  | —                          | —                  | —                           | (6,050)            | —                | —                |
| <u>2,943,470</u>              | <u>2,564,971</u>   | <u>221,425</u>              | <u>51,208</u>      | <u>172,000</u>             | <u>44,287</u>      | <u>1,500,000</u>            | <u>1,493,950</u>   | <u>50,000</u>    | <u>50,000</u>    |
| —                             | —                  | —                           | —                  | —                          | —                  | —                           | —                  | —                | —                |
| —                             | —                  | (236,783)                   | (245,244)          | (518,903)                  | (534,759)          | (2,338)                     | —                  | (876)            | (2,430)          |
| —                             | —                  | (166,674)                   | (161,673)          | (312,161)                  | (297,161)          | —                           | —                  | —                | (25,177)         |
| (303,964)                     | (4,560)            | (1,338,482)                 | (854,934)          | (75,145)                   | (2,250,976)        | (615,728)                   | (1,028,213)        | (365,630)        | (246,464)        |
| 15,000                        | —                  | (49,664)                    | (21)               | (1,006)                    | (117,194)          | (12,777)                    | (3,043)            | (34,213)         | —                |
| —                             | —                  | (246)                       | (69,284)           | (1,267)                    | (1,591)            | —                           | —                  | —                | —                |
| 807,425                       | 34,033             | —                           | 2,000              | —                          | —                  | 596,000                     | 161,484            | 342,032          | 418,465          |
| —                             | —                  | —                           | —                  | —                          | —                  | 857,424                     | (120,000)          | (20,445)         | (390,490)        |
| <u>518,461</u>                | <u>29,473</u>      | <u>(1,791,849)</u>          | <u>(1,329,156)</u> | <u>(908,482)</u>           | <u>(3,201,681)</u> | <u>822,581</u>              | <u>(989,772)</u>   | <u>(79,132)</u>  | <u>(246,096)</u> |
| 35,664                        | (22,368)           | 232,098                     | 187,333            | 280,296                    | 368,234            | 14,980                      | 3,530              | 762              | 19,440           |
| 1,134,963                     | 34,642             | 862,497                     | (151,497)          | (324,174)                  | (2,089,678)        | 1,228,812                   | (589,857)          | (71,932)         | (76,984)         |
| 25,714                        | (8,928)            | 2,642,511                   | 2,794,008          | 4,557,059                  | 6,646,737          | 48,769                      | 638,626            | 192,923          | 269,907          |
| <u>1,160,677</u>              | <u>25,714</u>      | <u>3,505,008</u>            | <u>2,642,511</u>   | <u>4,232,885</u>           | <u>4,557,059</u>   | <u>1,277,581</u>            | <u>48,769</u>      | <u>120,991</u>   | <u>192,923</u>   |
| 414,747                       | —                  | 1,430,370                   | 702,112            | 2,034,216                  | 1,701,872          | —                           | —                  | 120,991          | 147,135          |
| 745,930                       | 25,714             | 2,074,638                   | 1,940,399          | 2,198,669                  | 2,855,187          | 1,277,581                   | 48,769             | —                | 45,788           |
| <u>1,160,677</u>              | <u>25,714</u>      | <u>3,505,008</u>            | <u>2,642,511</u>   | <u>4,232,885</u>           | <u>4,557,059</u>   | <u>1,277,581</u>            | <u>48,769</u>      | <u>120,991</u>   | <u>192,923</u>   |
| —                             | —                  | —                           | —                  | —                          | —                  | —                           | —                  | —                | —                |
| 15,000                        | —                  | —                           | 49,664             | —                          | 1,006              | 88,476                      | 12,777             | 88,660           | 34,213           |
| <u>15,000</u>                 | <u>—</u>           | <u>—</u>                    | <u>49,664</u>      | <u>—</u>                   | <u>1,006</u>       | <u>88,476</u>               | <u>12,777</u>      | <u>88,660</u>    | <u>34,213</u>    |

(Continued)

## CITY OF COLUMBIA, MISSOURI

## Comparative Combining Statement of Cash Flows – Enterprise Funds

For the Years Ended September 30, 2000 and 1999

|   | Storm Water<br>Utility Fund |                     | Total                |                      |
|---|-----------------------------|---------------------|----------------------|----------------------|
|   | 2000                        | 1999                | 2000                 | 1999                 |
| Cash flows from operating activities:   |                             |                     |                      |                      |
| Operating income (loss)   | \$ 371,974                  | 395,639             | 410,021              | 2,506,765            |
| Adjustments to reconcile operating income to net cash provided by operating activities: |                             |                     |                      |                      |
| Depreciation  | 157,843                     | 125,101             | 11,027,350           | 11,743,786           |
| Changes in assets and liabilities:  |                             |                     |                      |                      |
| Decrease (increase) in accounts receivable  | 12,754                      | 2,385               | 273,232              | 169,063              |
| Decrease (increase) in due from other funds   | —                           | —                   | 90,000               | (69,555)             |
| Decrease in advances to other funds   | —                           | —                   | —                    | 390,490              |
| Decrease in loans receivable from other funds   | —                           | —                   | 26,731               | 25,177               |
| Increase (decrease) in accounts payable   | 41,681                      | (6,731)             | 83,099               | (748,108)            |
| Increase (decrease) in accrued payroll  | 12,598                      | 5,115               | 187,585              | 130,843              |
| Decrease (increase) in inventory  | —                           | —                   | (518,166)            | (272,542)            |
| Decrease (increase) in other assets   | —                           | —                   | 87,616               | (138,663)            |
| Increase (decrease) in accrued sales tax  | —                           | —                   | 4,478                | (27,778)             |
| Increase (decrease) in due to other funds   | —                           | —                   | (171,354)            | 54,483               |
| Increase (decrease) in other liabilities  | —                           | 1,027               | 256,130              | 112,835              |
| Unrealized gain (loss) on cash equivalents  | 7,878                       | (115,418)           | 510,797              | (3,178,807)          |
| Other nonoperating revenue (expense)  | 12,979                      | 2,990               | 859,023              | 948,251              |
| Net cash provided by (used for) operating activities                                    | <u>617,707</u>              | <u>410,108</u>      | <u>13,126,542</u>    | <u>11,646,240</u>    |
| Cash flows from noncapital financing activities:  |                             |                     |                      |                      |
| Operating transfers in  | —                           | 124,405             | 3,776,000            | 3,918,692            |
| Operating transfers out   | —                           | —                   | (50,000)             | (50,000)             |
| Operating grants  | —                           | —                   | 1,708,537            | 1,664,440            |
| Equity transfer   | —                           | (27,440)            | (20,000)             | (82,390)             |
| Net cash provided by (used for) noncapital financing activities                         | <u>—</u>                    | <u>96,965</u>       | <u>5,414,537</u>     | <u>5,450,742</u>     |
| Cash flows from capital and related financing activities:                               |                             |                     |                      |                      |
| Proceeds from bonds, loans, and capital leases  | —                           | —                   | 1,420,000            | 3,730,000            |
| Debt service – interest   | —                           | —                   | (4,897,767)          | (4,840,088)          |
| Debt service – principal and advance refunding  | —                           | —                   | (3,519,632)          | (3,325,896)          |
| Acquisition and construction of capital assets  | (1,247,231)                 | (957,701)           | (20,257,744)         | (17,563,242)         |
| Increase (decrease) in construction contracts   | (127,043)                   | (5,371)             | (1,041,009)          | (476,405)            |
| Fiscal agent fees   | —                           | —                   | (173,634)            | (303,098)            |
| Contributed capital   | 261,883                     | 55,614              | 6,972,925            | 2,723,284            |
| Proceeds from advances from other funds   | —                           | —                   | 836,979              | (510,490)            |
| Net cash provided by (used for) capital and related financing activities                | <u>(1,112,391)</u>          | <u>(907,458)</u>    | <u>(20,659,882)</u>  | <u>(20,565,935)</u>  |
| Cash flows from investing activities – interest received                                | <u>143,385</u>              | <u>162,811</u>      | <u>3,759,294</u>     | <u>4,474,831</u>     |
| Net increase (decrease) in cash and cash equivalents                                    | (351,299)                   | (237,574)           | 1,640,491            | 1,005,878            |
| Cash and cash equivalents at beginning of period  | <u>2,410,734</u>            | <u>2,648,308</u>    | <u>62,882,988</u>    | <u>61,877,110</u>    |
| Cash and cash equivalents at end of period  | \$ <u>2,059,435</u>         | \$ <u>2,410,734</u> | \$ <u>64,523,479</u> | \$ <u>62,882,988</u> |
| Reconciliation of cash and equivalents:   |                             |                     |                      |                      |
| Cash and cash equivalents   | \$ 1,045,883                | 973,273             | 24,745,956           | 23,243,324           |
| Restricted assets – cash and cash equivalents   | <u>1,013,552</u>            | <u>1,437,461</u>    | <u>39,777,523</u>    | <u>39,639,664</u>    |
| Cash and equivalents at end of period   | \$ <u>2,059,435</u>         | \$ <u>2,410,734</u> | \$ <u>64,523,479</u> | \$ <u>62,882,988</u> |
| Noncash capital and related financing activities:                                       |                             |                     |                      |                      |
| Contributed sewer lines   | \$ —                        | —                   | 3,387,793            | 1,368,119            |
| Construction contracts payable  | <u>30,536</u>               | <u>157,579</u>      | <u>1,142,899</u>     | <u>1,101,324</u>     |
| Total noncash capital and related financing activities                                  | \$ <u>30,536</u>            | \$ <u>157,579</u>   | \$ <u>4,530,692</u>  | \$ <u>2,469,443</u>  |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

## Water and Electric Utility Fund

Comparative Detail Schedule of Operating Revenues and Expenses  
(By Federal Energy Regulatory Commission) –  
Electric Utility

For the Years Ended September 30, 2000 and 1999

|                                    | <u>2000</u>          | <u>1999</u>       |
|------------------------------------|----------------------|-------------------|
| Operating revenues:                |                      |                   |
| Residential sales                  | \$ 21,254,855        | 21,754,481        |
| Commercial and industrial sales    | 30,771,192           | 31,783,719        |
| Intragovernmental sales            | 560,888              | 564,832           |
| Street lighting and traffic signs  | 576,157              | 565,322           |
| Sales to public authorities        | 5,613,538            | 5,264,554         |
| Miscellaneous                      | 488,255              | 517,416           |
|                                    | <u>59,264,885</u>    | <u>60,450,324</u> |
| Operating expenses:                |                      |                   |
| Production:                        |                      |                   |
| Operations:                        |                      |                   |
| Supervision and engineering        | 48,636               | 43,503            |
| Steam expenses                     | 549,958              | 531,664           |
| Electrical expenses                | 1,027,688            | 967,929           |
| Miscellaneous steam power expenses | 391,267              | 312,635           |
| Fuel – cost                        | 1,859,847            | 2,008,709         |
| Fuel – gas                         | 224,698              | 188,398           |
|                                    | <u>4,102,094</u>     | <u>4,052,838</u>  |
| Maintenance:                       |                      |                   |
| Supervision and engineering        | 173,547              | 170,114           |
| Maintenance of structures          | 70,827               | 28,005            |
| Maintenance of boiler plants       | 769,561              | 512,239           |
| Maintenance of electrical plant    | 388,009              | 373,042           |
| Maintenance – other                | 70,898               | 79,066            |
|                                    | <u>1,472,842</u>     | <u>1,162,466</u>  |
| Other:                             |                      |                   |
| Purchased power                    | 31,044,430           | 30,973,411        |
| transportation                     | 7,556                | 14,164            |
|                                    | <u>31,051,986</u>    | <u>30,987,575</u> |
| Total production                   | \$ <u>36,626,922</u> | <u>36,202,879</u> |

(Continued)

## CITY OF COLUMBIA, MISSOURI

## Water and Electric Utility Fund

Comparative Detail Schedule of Operating Revenues and Expenses  
(By Federal Energy Regulatory Commission) –  
Electric Utility

For the Years Ended September 30, 2000 and 1999

|   | <u>2000</u>      | <u>1999</u>      |
|---|------------------|------------------|
| Transmission and distribution:                  |                  |                  |
| Operations:                                     |                  |                  |
| Supervision and engineering                     | \$ 565,029       | 525,852          |
| Station   | 296,862          | 280,040          |
| Overhead line                                   | 550,649          | 590,709          |
| Underground line                                | 440,202          | 430,515          |
| Street lighting and signal system               | 33,286           | 81,620           |
| Meter services                                  | 376,797          | 385,697          |
| Customer installation                           | 24,730           | 27,789           |
| Miscellaneous distribution                      | 438,823          | 477,836          |
| Transportation                                  | 207,263          | 198,383          |
| Storeroom                                       | 232,886          | 205,549          |
| Rents   | 36,604           | 47,823           |
| Transmission of electricity                     | 199,931          | 221,035          |
|   | <u>3,403,062</u> | <u>3,472,848</u> |
| Total operations                                |                  |                  |
| Maintenance:                                    |                  |                  |
| Supervision and engineering                     | 374              | 1,681            |
| Maintenance of structures                       | 89,127           | 60,181           |
| Maintenance of station equipment                | 33,385           | 48,669           |
| Maintenance of overhead lines                   | 1,397,612        | 1,090,049        |
| Maintenance of underground lines                | 189,692          | 195,388          |
| Maintenance of line transformer                 | 14,310           | 49,729           |
| Maintenance of street lights and signal system  | 185,372          | 163,955          |
| Maintenance of meters                           | 3,131            | 4,742            |
| Maintenance of miscellaneous distribution parts | 15,750           | 30,931           |
|   | <u>1,928,753</u> | <u>1,645,325</u> |
| Total maintenance                               |                  |                  |
| Total transmission and distribution             | <u>5,331,815</u> | <u>5,118,173</u> |
| Accounting and collection:                      |                  |                  |
| Meter reading                                   | 199,377          | 196,653          |
| Customer records and collection                 | 1,171,698        | 1,212,628        |
| Uncollectible accounts                          | 401,311          | 145,760          |
|   | <u>1,772,386</u> | <u>1,555,041</u> |
| Total accounting and collection                 | \$               |                  |

CITY OF COLUMBIA, MISSOURI

Water and Electric Utility Fund

Comparative Detail Schedule of Operating Revenues and Expenses  
(By Federal Energy Regulatory Commission) –  
Electric Utility

For the Years Ended September 30, 2000 and 1999

|  | <u>2000</u>          | <u>1999</u>       |
|--|----------------------|-------------------|
| Administrative and general:                    |                      |                   |
| Salaries                                       | \$ 357,458           | 376,420           |
| Vacation and sick leave                        | —                    | 9,751             |
| Property insurance                             | 274,463              | 224,467           |
| Office supplies and expense                    | 203,014              | 173,402           |
| Communication services                         | 198,330              | 200,146           |
| Maintenance of communication equipment         | 23,906               | 19,990            |
| Outside services employed                      | 59,259               | 5,936             |
| Miscellaneous general expense                  | 240                  | 447               |
| Merchandise/jobbing and contract work          | 102,777              | 66,705            |
| Demonstrating and selling                      | 17,096               | —                 |
| Energy conservation                            | 394,936              | 383,965           |
|  | <u>1,631,479</u>     | <u>1,461,229</u>  |
| Total administrative and general               |                      |                   |
|  | <u>45,362,602</u>    | <u>44,337,322</u> |
| Total operating expenses                       |                      |                   |
| Operating income before PILOT and depreciation | <u>\$ 13,902,283</u> | <u>16,113,002</u> |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

## Water and Electric Utility Fund

Comparative Detail Schedule of Operating Revenues and Expenses  
(By Federal Energy Regulatory Commission) –  
Water Utility

For the Years Ended September 30, 2000 and 1999

|  | <u>2000</u>         | <u>1999</u>      |
|--|---------------------|------------------|
| Operating revenues:                        |                     |                  |
| Water                                      | \$ 9,677,064        | 9,346,986        |
| Miscellaneous                              | 329,383             | 369,327          |
|  | <u>10,006,447</u>   | <u>9,716,313</u> |
| Operating expenses:                        |                     |                  |
| Production:                                |                     |                  |
| Source of supply:                          |                     |                  |
| Operating supervision and engineering      | 46,780              | 43,490           |
| Operating labor and expense                | 1,356               | 3,284            |
| Purchase of water for resale               | 9,205               | 12,636           |
| Maintenance of wells                       | 84,021              | 66,741           |
| Miscellaneous                              | 29,284              | 34,349           |
|  | <u>170,646</u>      | <u>160,500</u>   |
| Total source of supply                     |                     |                  |
| Power and pumping:                         |                     |                  |
| Supervision and engineering                | 184,821             | 165,832          |
| Operating labor and expense                | 262,174             | 211,386          |
| Maintenance of structures and improvements | 288,728             | 304,176          |
| Maintenance of pumping equipment           | 114,350             | 70,748           |
| Power purchased                            | 624,336             | 584,756          |
| Miscellaneous                              | 8,986               | 4,107            |
|  | <u>1,483,395</u>    | <u>1,341,005</u> |
| Total power and pumping                    |                     |                  |
| Purification:                              |                     |                  |
| Supplies and expense                       | 89,336              | 156,303          |
| Labor                                      | 190,621             | 218,015          |
| Chemicals                                  | 302,553             | 326,222          |
| Maintenance of purification equipment      | 53,573              | 66,484           |
|  | <u>636,083</u>      | <u>767,024</u>   |
| Total purification                         |                     |                  |
| Total production                           | <u>\$ 2,290,124</u> | <u>2,268,529</u> |

CITY OF COLUMBIA, MISSOURI

Water and Electric Utility Fund

Comparative Detail Schedule of Operating Revenues and Expenses  
(By Federal Energy Regulatory Commission) –  
Water Utility

For the Years Ended September 30, 2000 and 1999

|  | <u>2000</u>       | <u>1999</u>      |
|--|-------------------|------------------|
| Transmission and distribution:                 |                   |                  |
| Operations:                                    |                   |                  |
| Supervision and engineering                    | \$ 412,202        | 421,856          |
| Maps and records                               | 80,131            | 51,716           |
| Transmission and distribution lines            | 190,593           | 148,772          |
| Meter  | <u>121,505</u>    | <u>189,376</u>   |
| Total operations                               | <u>804,431</u>    | <u>811,720</u>   |
| Maintenance:                                   |                   |                  |
| Supervision and engineering                    | 66,224            | 65,956           |
| Maintenance of structures and improvements     | 17,039            | 8,912            |
| Maintenance of transmission/distribution lines | 869,737           | 703,812          |
| Maintenance of distribution reservoirs         | 1,638             | 8,726            |
| Maintenance of services                        | 348,528           | 226,798          |
| Maintenance of meters                          | 97,841            | 40,066           |
| Maintenance of hydrants                        | 59,565            | 54,514           |
| Maintenance of miscellaneous plants            | <u>1,969</u>      | <u>12,774</u>    |
| Total maintenance                              | <u>1,462,541</u>  | <u>1,121,558</u> |
| Other:   |                   |                  |
| Stores   | 134,232           | 118,740          |
| Transportation                                 | <u>146,183</u>    | <u>142,395</u>   |
| Total other                                    | <u>280,415</u>    | <u>261,135</u>   |
| Total transmission and distribution            | <u>2,547,387</u>  | <u>2,194,413</u> |
| Accounting and collection:                     |                   |                  |
| Meter reading                                  | 129,739           | 129,936          |
| Billing and accounting                         | 696,554           | 681,071          |
| Uncollectible accounts                         | <u>101,567</u>    | <u>26,592</u>    |
| Total accounting and collection                | <u>\$ 927,860</u> | <u>837,599</u>   |

(Continued)

CITY OF COLUMBIA, MISSOURI

Water and Electric Utility Fund

Comparative Detail Schedule of Operating Revenues and Expenses  
(By Federal Energy Regulatory Commission) –  
Water Utility

For the Years Ended September 30, 2000 and 1999

|  | <u>2000</u>         | <u>1999</u>      |
|--|---------------------|------------------|
| Administrative and general:                    |                     |                  |
| General office salaries                        | \$ 150,038          | 163,946          |
| Insurance                                      | 135,502             | 79,091           |
| Special service                                | 18,544              | 16,000           |
| Office supplies and expense                    | 51,404              | 24,098           |
| Miscellaneous                                  | 914                 | 11,539           |
| Energy conservation                            | 56,403              | 49,228           |
| Merchandise/jobbing and contract work          | —                   | 8,381            |
|  | <u>412,805</u>      | <u>352,283</u>   |
| Total administrative and general               |                     |                  |
|  | <u>6,178,176</u>    | <u>5,652,824</u> |
| Total operating expenses                       |                     |                  |
| Operating income before PILOT and depreciation | <u>\$ 3,828,271</u> | <u>4,063,489</u> |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

Comparative Detail Schedule of Operating Revenues and Expenses –  
Sanitary Sewer Utility Fund

For the Years Ended September 30, 2000 and 1999

|  | <u>2000</u>         | <u>1999</u>      |
|--|---------------------|------------------|
| Operating revenues:                    |                     |                  |
| Charges for services – sewer charges   | \$ <u>6,615,999</u> | <u>6,330,643</u> |
| Operating expenses:                    |                     |                  |
| Administration:                        |                     |                  |
| Personal services                      | 586,272             | 547,665          |
| Materials and supplies                 | 28,591              | 26,102           |
| Travel and training                    | 2,842               | 3,272            |
| Intragovernmental                      | 519,581             | 554,468          |
| Utilities, services, and miscellaneous | <u>117,279</u>      | <u>50,249</u>    |
| Total administration                   | <u>1,254,565</u>    | <u>1,181,756</u> |
| Treatment plant:                       |                     |                  |
| Personal services                      | 1,227,211           | 1,211,845        |
| Materials and supplies                 | 412,762             | 357,793          |
| Travel and training                    | 2,752               | 2,211            |
| Intragovernmental                      | 42,909              | 29,918           |
| Utilities, services, and miscellaneous | <u>819,298</u>      | <u>622,650</u>   |
| Total treatment plant                  | <u>2,504,932</u>    | <u>2,224,417</u> |
| Pump stations:                         |                     |                  |
| Personal services                      | 50,636              | 49,939           |
| Materials and supplies                 | 14,746              | 22,136           |
| Travel and training                    | 100                 | 35               |
| Intragovernmental                      | 191                 | —                |
| Utilities, services, and miscellaneous | <u>226,100</u>      | <u>119,971</u>   |
| Total pump stations                    | <u>291,773</u>      | <u>192,081</u>   |
| Maintenance:                           |                     |                  |
| Personal services                      | 522,165             | 507,759          |
| Materials and supplies                 | 109,737             | 91,628           |
| Travel and training                    | 1,112               | 1,264            |
| Intragovernmental                      | 24,403              | 25,977           |
| Utilities, services, and miscellaneous | <u>44,645</u>       | <u>54,195</u>    |
| Total maintenance                      | <u>702,062</u>      | <u>680,823</u>   |
| Total operating expenses               | <u>4,753,332</u>    | <u>4,279,077</u> |
| Operating income before depreciation   | <u>\$ 1,862,667</u> | <u>2,051,566</u> |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

Comparative Detail Schedule of Operating Revenues and Expenses –  
Regional Airport Fund

For the Years Ended September 30, 2000 and 1999

|  | <u>2000</u>         | <u>1999</u>      |
|--|---------------------|------------------|
| Operating revenues:                    |                     |                  |
| Charges for services:                  |                     |                  |
| Commissions                            | \$ 169,148          | 138,136          |
| Rentals                                | 157,199             | 142,625          |
| Landing fees                           | 153,143             | 106,572          |
| Law enforcement fees                   | <u>26,911</u>       | <u>11,432</u>    |
| Total operating revenues               | <u>506,401</u>      | <u>398,765</u>   |
| Operating expenses:                    |                     |                  |
| Administration:                        |                     |                  |
| Personal services                      | 102,939             | 99,999           |
| Materials and supplies                 | 4,087               | 2,282            |
| Travel and training                    | 3,692               | 2,216            |
| Intragovernmental                      | 101,528             | 92,890           |
| Utilities, services, and miscellaneous | <u>19,827</u>       | <u>33,311</u>    |
| Total administration                   | <u>232,073</u>      | <u>230,698</u>   |
| Airfield areas:                        |                     |                  |
| Personal services                      | 170,222             | 166,910          |
| Materials and supplies                 | 38,951              | 32,689           |
| Intragovernmental                      | 1,337               | —                |
| Utilities, services, and miscellaneous | <u>33,371</u>       | <u>31,259</u>    |
| Total airfield areas                   | <u>243,881</u>      | <u>230,858</u>   |
| Terminal areas:                        |                     |                  |
| Personal services                      | 37,759              | 31,424           |
| Materials and supplies                 | 30,999              | 20,724           |
| Intragovernmental                      | 391                 | —                |
| Utilities, services, and miscellaneous | <u>69,220</u>       | <u>50,198</u>    |
| Total terminal areas                   | <u>138,369</u>      | <u>102,346</u>   |
| Public safety:                         |                     |                  |
| Personal services                      | 416,014             | 396,879          |
| Materials and supplies                 | 18,406              | 12,763           |
| Travel and training                    | 5,708               | 2,204            |
| Intragovernmental                      | 3,524               | —                |
| Utilities, services, and miscellaneous | <u>5,534</u>        | <u>8,843</u>     |
| Total public safety                    | <u>449,186</u>      | <u>420,689</u>   |
| Snow removals:                         |                     |                  |
| Personal services                      | 4,898               | 4,781            |
| Materials and supplies                 | 6,559               | 7,432            |
| Utilities, services, and miscellaneous | <u>3,931</u>        | <u>1,609</u>     |
| Total snow removal                     | <u>15,388</u>       | <u>13,822</u>    |
| Total operating expenses               | <u>1,078,897</u>    | <u>998,413</u>   |
| Operating loss before depreciation     | <u>\$ (572,496)</u> | <u>(599,648)</u> |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

Comparative Detail Schedule of Operating Revenues and Expenses –  
Public Transportation Fund

For the Years Ended September 30, 2000 and 1999

|  | <u>2000</u>           | <u>1999</u>        |
|--|-----------------------|--------------------|
| Operating revenues:                          |                       |                    |
| Charges for service:                         |                       |                    |
| Fares  | \$ 146,591            | 156,233            |
| School passes                                | 15,278                | 15,378             |
| Specials                                     | 1,130                 | 1,822              |
| University of Missouri shuttle reimbursement | 239,477               | 262,320            |
| Paratransit                                  | <u>34,854</u>         | <u>30,413</u>      |
| Total operating revenues                     | <u>437,330</u>        | <u>466,166</u>     |
| Operating expenses:                          |                       |                    |
| General operations:                          |                       |                    |
| Personal services                            | 935,525               | 964,877            |
| Materials and supplies                       | 338,647               | 434,522            |
| Travel and training                          | 2,692                 | 3,403              |
| Intragovernmental                            | 410,993               | 381,821            |
| Utilities, services, and miscellaneous       | <u>227,353</u>        | <u>221,768</u>     |
| Total general operations                     | <u>1,915,210</u>      | <u>2,006,391</u>   |
| University of Missouri shuttle service:      |                       |                    |
| Personal services                            | 173,923               | 196,718            |
| Materials and supplies                       | 73,498                | 73,609             |
| Intragovernmental                            | 5,043                 | 3,200              |
| Utilities, services, and miscellaneous       | <u>38,936</u>         | <u>70,099</u>      |
| Total University of Missouri shuttle service | <u>291,400</u>        | <u>343,626</u>     |
| Paratransit:                                 |                       |                    |
| Personal services                            | 418,967               | 356,531            |
| Materials and supplies                       | 65,154                | 73,756             |
| Intragovernmental                            | 11,837                | 6,491              |
| Utilities, services, and miscellaneous       | <u>29,368</u>         | <u>41,014</u>      |
| Total paratransit                            | <u>525,326</u>        | <u>477,792</u>     |
| Total operating expenses                     | <u>2,731,936</u>      | <u>2,827,809</u>   |
| Operating loss before depreciation           | <u>\$ (2,294,606)</u> | <u>(2,361,643)</u> |

See accompanying independent auditors' report.

**CITY OF COLUMBIA, MISSOURI**

**Exhibit F-9**

Comparative Detail Schedule of Operating Revenues and Expenses –  
Solid Waste Utility Fund

For the Years Ended September 30, 2000 and 1999

|  | <u>2000</u>         | <u>1999</u>      |
|--|---------------------|------------------|
| Operating revenues:                    |                     |                  |
| Charges for service:                   |                     |                  |
| Collection charges                     | \$ 7,108,515        | 6,914,846        |
| Landfill fees                          | 1,648,985           | 1,441,874        |
| Bag sales                              | 51,785              | 49,076           |
| Mosquito control                       | 23,453              | 23,453           |
| Miscellaneous                          | <u>171,471</u>      | <u>106,993</u>   |
| Total operating revenues               | <u>9,004,209</u>    | <u>8,536,242</u> |
| Operating expenses:                    |                     |                  |
| Administration:                        |                     |                  |
| Personal services                      | 292,596             | 319,159          |
| Materials and supplies                 | 13,150              | 18,313           |
| Travel and training                    | 2,301               | 671              |
| Intragovernmental                      | 698,912             | 714,692          |
| Utilities, services, and miscellaneous | <u>136,278</u>      | <u>78,411</u>    |
| Total administration                   | <u>1,143,237</u>    | <u>1,131,246</u> |
| Commercial:                            |                     |                  |
| Personal services                      | 909,608             | 906,835          |
| Materials and supplies                 | 547,859             | 559,941          |
| Travel and training                    | 706                 | 379              |
| Intragovernmental                      | 77,069              | 72,972           |
| Utilities, services, and miscellaneous | <u>301,240</u>      | <u>283,947</u>   |
| Total commercial                       | <u>1,836,482</u>    | <u>1,824,074</u> |
| Residential:                           |                     |                  |
| Personal services                      | 783,270             | 713,958          |
| Materials and supplies                 | 525,874             | 580,498          |
| Travel and training                    | 699                 | 435              |
| Intragovernmental                      | 83,503              | 103,065          |
| Utilities, services, and miscellaneous | <u>177,979</u>      | <u>182,235</u>   |
| Total residential                      | <u>1,571,325</u>    | <u>1,580,191</u> |
| Landfill:                              |                     |                  |
| Personal services                      | 626,705             | 571,059          |
| Materials and supplies                 | 372,771             | 401,063          |
| Travel and training                    | 1,280               | 570              |
| Intragovernmental                      | 22,951              | 16,702           |
| Utilities, services, and miscellaneous | <u>609,967</u>      | <u>671,737</u>   |
| Total landfill                         | <u>1,633,674</u>    | <u>1,661,131</u> |
| Recycling:                             |                     |                  |
| Personal services                      | 432,266             | 386,069          |
| Materials and supplies                 | 312,987             | 327,137          |
| Travel and training                    | 2,867               | 1,794            |
| Intragovernmental                      | 20,402              | 32,463           |
| Utilities, services, and miscellaneous | <u>333,154</u>      | <u>284,952</u>   |
| Total recycling                        | <u>1,101,676</u>    | <u>1,032,415</u> |
| Larvaciding:                           |                     |                  |
| Personal services                      | 18,629              | 3,858            |
| Materials and supplies                 | 552                 | 507              |
| Utilities, services, and miscellaneous | <u>26</u>           | <u>199</u>       |
| Total larvaciding                      | <u>19,207</u>       | <u>4,564</u>     |
| Total operating expenses               | <u>7,305,601</u>    | <u>7,233,621</u> |
| Operating income before depreciation   | <u>\$ 1,698,608</u> | <u>1,302,621</u> |

See accompanying independent auditors' report.

**CITY OF COLUMBIA, MISSOURI**

Comparative Detail Schedule of Operating Revenues and Expenses –  
Parking Facilities Fund

For the Years Ended September 30, 2000 and 1999

|  | <u>2000</u>       | <u>1999</u>      |
|--|-------------------|------------------|
| Operating revenues:                    |                   |                  |
| Charges for service:                   |                   |                  |
| Meters                                 | \$ 522,005        | 534,397          |
| Garages                                | 414,337           | 348,003          |
| Reserved lots                          | 183,613           | 228,744          |
| Other                                  | <u>18,510</u>     | <u>18,271</u>    |
| Total operating revenues               | <u>1,138,465</u>  | <u>1,129,415</u> |
| Operating expenses:                    |                   |                  |
| General operations:                    |                   |                  |
| Personal services                      | 288,943           | 262,176          |
| Materials and supplies                 | 69,999            | 53,291           |
| Intragovernmental                      | 94,283            | 69,370           |
| Utilities, services, and miscellaneous | <u>138,092</u>    | <u>95,351</u>    |
| Total operating expenses               | <u>591,317</u>    | <u>480,188</u>   |
| Operating income before depreciation   | <u>\$ 547,148</u> | <u>649,227</u>   |

See accompanying independent auditors' report.

CITY OF COLUMBIA, MISSOURI

Comparative Detail Schedule of Operating Revenues and Expenses –  
Recreation Services Fund

For the Years Ended September 30, 2000 and 1999

|  | <u>2000</u>           | <u>1999</u>        |
|--|-----------------------|--------------------|
| Operating revenues:                    |                       |                    |
| Fees and admissions                    | \$ 1,514,606          | 1,477,318          |
| Facility user charges                  | 126,399               | 124,858            |
| Golf course improvement fees           | 149,525               | 136,753            |
| Miscellaneous                          | <u>654,857</u>        | <u>646,046</u>     |
| Total operating revenues               | <u>2,445,387</u>      | <u>2,384,975</u>   |
| Operating expenses:                    |                       |                    |
| Recreation services:                   |                       |                    |
| Personal services                      | 1,756,225             | 1,659,156          |
| Materials and supplies                 | 406,641               | 403,329            |
| Travel and training                    | 3,696                 | 2,630              |
| Intragovernmental                      | 236,224               | 203,400            |
| Utilities, services, and miscellaneous | <u>471,034</u>        | <u>361,475</u>     |
| Total recreation services              | <u>2,873,820</u>      | <u>2,629,990</u>   |
| Maintenance:                           |                       |                    |
| Personal services                      | 472,343               | 460,272            |
| Materials and supplies                 | 210,227               | 182,716            |
| Travel and training                    | 1,175                 | 610                |
| Intragovernmental                      | 8,712                 | 25,975             |
| Utilities, services, and miscellaneous | <u>217,247</u>        | <u>190,417</u>     |
| Total maintenance                      | <u>909,704</u>        | <u>859,990</u>     |
| Total operating expenses               | <u>3,783,524</u>      | <u>3,489,980</u>   |
| Operating loss before depreciation     | <u>\$ (1,338,137)</u> | <u>(1,105,005)</u> |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

Comparative Detail Schedule of Operating Revenues and Expenses –  
Railroad Fund

For the Years Ended September 30, 2000 and 1999

|  | <u>2000</u>      | <u>1999</u>    |
|--|------------------|----------------|
| Operating revenues:                    |                  |                |
| Switching fees                         | \$ 327,191       | 334,575        |
| Miscellaneous                          | <u>40,111</u>    | <u>7,924</u>   |
| Total operating revenues               | <u>367,302</u>   | <u>342,499</u> |
| Operating expenses:                    |                  |                |
| Administration:                        |                  |                |
| Personal services                      | —                | 1,320          |
| Materials and supplies                 | 7,085            | 1,466          |
| Travel and training                    | 894              | 806            |
| Utilities, services, and miscellaneous | <u>41,557</u>    | <u>36,452</u>  |
| Total administration                   | <u>49,536</u>    | <u>40,044</u>  |
| Transportation:                        |                  |                |
| Personal services                      | 88,549           | 86,741         |
| Materials and supplies                 | 23,398           | 15,161         |
| Utilities, services, and miscellaneous | <u>54,959</u>    | <u>34,299</u>  |
| Total transportation                   | <u>166,906</u>   | <u>136,201</u> |
| Maintenance of way:                    |                  |                |
| Personal services                      | 59,791           | 46,375         |
| Materials and supplies                 | 11,494           | 11,717         |
| Utilities, services, and miscellaneous | <u>48,175</u>    | <u>35,936</u>  |
| Total maintenance of way               | <u>119,460</u>   | <u>94,028</u>  |
| Total operating expenses               | <u>335,902</u>   | <u>270,273</u> |
| Operating income before depreciation   | <u>\$ 31,400</u> | <u>72,226</u>  |

See accompanying independent auditors' report.

CITY OF COLUMBIA, MISSOURI

Comparative Detail Schedule of Operating Revenues and Expenses –  
Storm Water Utility Fund

For the Years Ended September 30, 2000 and 1999

|  | <u>2000</u>       | <u>1999</u>    |
|--|-------------------|----------------|
| Operating revenues:                    |                   |                |
| Charges for services – utility charges | \$ 1,141,471      | 1,054,059      |
| Operating expenses:                    |                   |                |
| General operations:                    |                   |                |
| Personal services                      | 164,873           | 143,354        |
| Materials and supplies                 | 6,477             | 4,730          |
| Travel and training                    | 483               | 313            |
| Intragovernmental                      | 65,121            | 55,985         |
| Utilities, services, and miscellaneous | 43,124            | 5,738          |
| Total general operations               | <u>280,078</u>    | <u>210,120</u> |
| Field operations:                      |                   |                |
| Personal services                      | 210,323           | 215,204        |
| Materials and supplies                 | 54,547            | 46,895         |
| Intragovernmental                      | 5,469             | 10,298         |
| Utilities, services, and miscellaneous | 61,237            | 50,802         |
| Total field operations                 | <u>331,576</u>    | <u>323,199</u> |
| Total operating expenses               | <u>611,654</u>    | <u>533,319</u> |
| Operating income before depreciation   | <u>\$ 529,817</u> | <u>520,740</u> |

See accompanying independent auditors' report.

## INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

**Custodial and Maintenance Services Fund** - to account for the provision of custodial services and building maintenance used by other city departments.

**Utility Customer Services Fund** - to account for utility accounts receivable billing and customer services provided by the Finance Department to the Water and Electric, Sanitary Sewer, Solid Waste and Storm Water utilities.

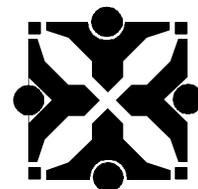
**Information Services Fund** - to account for the provision of hardware infrastructure to support the computing requirements of the City, as well as developing or implementing software to improve the operating efficiencies of the departments within the City.

**Public Communications Fund** - to account for the provision of printing press, xerox, interdepartmental mail, and postage services to other city departments, Columbia On-line Information Network and cable television operations.

**Fleet Operations Fund** - to account for operating a maintenance facility for automotive equipment, and for fuel used by some city departments.

**Self Insurance Reserve Fund** - to account for the reserves established and held in trust for the Special Obligation Bonds issued for the City's self insurance program, and to account for the payment of property and casualty losses, and uninsured workers' compensation claims.

**Employee Benefit Fund** - to account for the City of Columbia's self-insurance program for health, disability and life insurance for covered city employees. Other employee benefits accounted for in this fund include retirement sick leave, medical services, service awards, cafeteria plan and employee health/wellness.



## CITY OF COLUMBIA, MISSOURI

## Comparative Combining Balance Sheet – Internal Service Funds

September 30, 2000 and 1999

| Assets  | Custodial and<br>Maintenance<br>Services Fund |                | Utility Customer<br>Services Fund |                | Information<br>Services Fund |                  |
|---|---|----------------|-----------------------------------|----------------|------------------------------|------------------|
|   | 2000  | 1999           | 2000                              | 1999           | 2000                         | 1999             |
| Current assets:                                       |   |                |                                   |                |                              |                  |
| Cash and cash equivalents                             | \$ 575,207                                    | 362,330        | 385,771                           | 345,127        | 1,049,376                    | 1,103,060        |
| Accounts receivable                                   | —   | —              | 15,047                            | 16,911         | 5,769                        | 5,764            |
| Accrued interest                                      | 6,173   | 3,840          | 4,190                             | 3,541          | 11,433                       | 11,560           |
| Inventory   | 5,831   | 4,781          | —                                 | —              | 93,512                       | 97,772           |
| Other assets  | 583   | 500            | —                                 | —              | —                            | 2,785            |
| Total current assets                                  | <u>587,794</u>                                | <u>371,451</u> | <u>405,008</u>                    | <u>365,579</u> | <u>1,160,090</u>             | <u>1,220,941</u> |
| Other assets:   |   |                |                                   |                |                              |                  |
| Unamortized costs                                     | —   | —              | —                                 | —              | (59)                         | (59)             |
| Investments   | —   | —              | —                                 | —              | —                            | —                |
| Total other assets                                    | <u>—</u>                                      | <u>—</u>       | <u>—</u>                          | <u>—</u>       | <u>(59)</u>                  | <u>(59)</u>      |
| Fixed assets:   |   |                |                                   |                |                              |                  |
| Property, plant, and equipment                        | 111,407                                       | 101,768        | 110,849                           | 105,839        | 4,314,910                    | 4,169,052        |
| Accumulated depreciation                              | (33,973)                                      | (29,251)       | (65,581)                          | (65,946)       | (3,582,055)                  | (3,158,696)      |
| Net fixed assets                                      | <u>77,434</u>                                 | <u>72,517</u>  | <u>45,268</u>                     | <u>39,893</u>  | <u>732,855</u>               | <u>1,010,356</u> |
| Total assets  | <u>\$ 665,228</u>                             | <u>443,968</u> | <u>450,276</u>                    | <u>405,472</u> | <u>1,892,886</u>             | <u>2,231,238</u> |
| <b>Liabilities and Fund Equity</b>                    |   |                |                                   |                |                              |                  |
| Current liabilities:                                  |   |                |                                   |                |                              |                  |
| Accounts payable                                      | \$ 52,944                                     | 47,494         | 4,394                             | 9,772          | 29,102                       | 133,659          |
| Interest payable                                      | —   | —              | —                                 | —              | —                            | —                |
| Accrued payroll and payroll taxes                     | 29,632  | 29,794         | 31,490                            | 28,367         | 106,070                      | 114,349          |
| Due to other funds                                    | —   | —              | —                                 | —              | —                            | —                |
| Advances from other funds                             | —   | —              | —                                 | —              | —                            | —                |
| Obligations under capital leases – current maturities | —   | —              | —                                 | —              | 229,416                      | 191,815          |
| Other liabilities                                     | 12,652  | —              | —                                 | —              | —                            | —                |
| Total current liabilities                             | <u>95,228</u>                                 | <u>77,288</u>  | <u>35,884</u>                     | <u>38,139</u>  | <u>364,588</u>               | <u>439,823</u>   |
| Long-term liabilities:                                |   |                |                                   |                |                              |                  |
| Obligations under capital leases                      | —   | —              | —                                 | —              | 136,601                      | 366,017          |
| Special obligation bonds payable                      | —   | —              | —                                 | —              | —                            | —                |
| Incurred but not reported claims                      | —   | —              | —                                 | —              | —                            | —                |
| Total long-term liabilities                           | <u>—</u>                                      | <u>—</u>       | <u>—</u>                          | <u>—</u>       | <u>136,601</u>               | <u>366,017</u>   |
| Total liabilities                                     | <u>95,228</u>                                 | <u>77,288</u>  | <u>35,884</u>                     | <u>38,139</u>  | <u>501,189</u>               | <u>805,840</u>   |
| Fund equity:  |   |                |                                   |                |                              |                  |
| Contributed capital                                   | 380,000                                       | 380,000        | —                                 | —              | 434,763                      | 434,763          |
| Retained earnings (deficit)                           | 190,000                                       | (13,320)       | 414,392                           | 367,333        | 956,934                      | 990,635          |
| Total fund equity                                     | <u>570,000</u>                                | <u>366,680</u> | <u>414,392</u>                    | <u>367,333</u> | <u>1,391,697</u>             | <u>1,425,398</u> |
| Total liabilities and fund equity                     | <u>\$ 665,228</u>                             | <u>443,968</u> | <u>450,276</u>                    | <u>405,472</u> | <u>1,892,886</u>             | <u>2,231,238</u> |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

## Comparative Combining Balance Sheet – Internal Service Funds

September 30, 2000 and 1999

| Public Communications Fund |                | Fleet Operations Fund |                | Self Insurance Reserve Fund |                   | Employee Benefit Fund |                  | Total             |                   |
|----------------------------|----------------|-----------------------|----------------|-----------------------------|-------------------|-----------------------|------------------|-------------------|-------------------|
| 2000                       | 1999           | 2000                  | 1999           | 2000                        | 1999              | 2000                  | 1999             | 2000              | 1999              |
| 623,408                    | 458,315        | 121,171               | 275,435        | —                           | 229,572           | 4,454,270             | 3,763,554        | 7,209,203         | 6,537,393         |
| —                          | —              | 18,889                | 21,880         | —                           | —                 | 267,760               | 201,555          | 307,465           | 246,110           |
| 6,832                      | 4,833          | 1,970                 | 3,150          | 233,482                     | 232,029           | 49,559                | 38,857           | 313,639           | 297,810           |
| 23,764                     | 35,278         | 411,889               | 353,198        | —                           | —                 | —                     | —                | 534,996           | 491,029           |
| —                          | —              | —                     | 1,352          | —                           | —                 | —                     | —                | 583               | 4,637             |
| <u>654,004</u>             | <u>498,426</u> | <u>553,919</u>        | <u>655,015</u> | <u>233,482</u>              | <u>461,601</u>    | <u>4,771,589</u>      | <u>4,003,966</u> | <u>8,365,886</u>  | <u>7,576,979</u>  |
| —                          | —              | —                     | —              | 311,489                     | 352,109           | —                     | —                | 311,430           | 352,050           |
| —                          | —              | —                     | —              | 30,623,100                  | 29,661,296        | 6,000                 | 7,000            | 30,629,100        | 29,668,296        |
| —                          | —              | —                     | —              | 30,934,589                  | 30,013,405        | 6,000                 | 7,000            | 30,940,530        | 30,020,346        |
| 259,861                    | 238,329        | 482,885               | 432,528        | 19,516                      | 20,348            | —                     | —                | 5,299,428         | 5,067,864         |
| (164,650)                  | (148,912)      | (245,876)             | (230,447)      | (15,749)                    | (20,348)          | —                     | —                | (4,107,884)       | (3,653,600)       |
| <u>95,211</u>              | <u>89,417</u>  | <u>237,009</u>        | <u>202,081</u> | <u>3,767</u>                | <u>—</u>          | <u>—</u>              | <u>—</u>         | <u>1,191,544</u>  | <u>1,414,264</u>  |
| <u>749,215</u>             | <u>587,843</u> | <u>790,928</u>        | <u>857,096</u> | <u>31,171,838</u>           | <u>30,475,006</u> | <u>4,777,589</u>      | <u>4,010,966</u> | <u>40,497,960</u> | <u>39,011,589</u> |
| 111,198                    | 106,740        | 77,440                | 133,777        | 919,941                     | 1,050,827         | 46,719                | 8,066            | 1,241,738         | 1,490,335         |
| —                          | —              | —                     | —              | 74,693                      | 70,514            | —                     | —                | 74,693            | 70,514            |
| 21,498                     | 13,202         | 70,614                | 70,520         | 7,818                       | 5,993             | 7,322                 | 6,120            | 274,444           | 268,345           |
| —                          | —              | 6,300                 | 6,300          | 12,609                      | —                 | —                     | —                | 18,909            | 6,300             |
| —                          | —              | 66,071                | 96,767         | —                           | —                 | —                     | —                | 66,071            | 96,767            |
| —                          | —              | —                     | —              | —                           | —                 | —                     | —                | 229,416           | 191,815           |
| 8                          | —              | —                     | —              | —                           | —                 | 58,444                | 13,901           | 71,104            | 13,901            |
| <u>132,704</u>             | <u>119,942</u> | <u>220,425</u>        | <u>307,364</u> | <u>1,015,061</u>            | <u>1,127,334</u>  | <u>112,485</u>        | <u>28,087</u>    | <u>1,976,375</u>  | <u>2,137,977</u>  |
| —                          | —              | —                     | —              | —                           | —                 | —                     | —                | 136,601           | 366,017           |
| —                          | —              | —                     | —              | 24,977,566                  | 24,977,566        | —                     | —                | 24,977,566        | 24,977,566        |
| —                          | —              | —                     | —              | —                           | —                 | 743,067               | 794,068          | 743,067           | 794,068           |
| —                          | —              | —                     | —              | 24,977,566                  | 24,977,566        | 743,067               | 794,068          | 25,857,234        | 26,137,651        |
| <u>132,704</u>             | <u>119,942</u> | <u>220,425</u>        | <u>307,364</u> | <u>25,992,627</u>           | <u>26,104,900</u> | <u>855,552</u>        | <u>822,155</u>   | <u>27,833,609</u> | <u>28,275,628</u> |
| —                          | —              | 281,234               | 272,888        | —                           | —                 | —                     | —                | 1,095,997         | 1,087,651         |
| 616,511                    | 467,901        | 289,269               | 276,844        | 5,179,211                   | 4,370,106         | 3,922,037             | 3,188,811        | 11,568,354        | 9,648,310         |
| <u>616,511</u>             | <u>467,901</u> | <u>570,503</u>        | <u>549,732</u> | <u>5,179,211</u>            | <u>4,370,106</u>  | <u>3,922,037</u>      | <u>3,188,811</u> | <u>12,664,351</u> | <u>10,735,961</u> |
| <u>749,215</u>             | <u>587,843</u> | <u>790,928</u>        | <u>857,096</u> | <u>31,171,838</u>           | <u>30,475,006</u> | <u>4,777,589</u>      | <u>4,010,966</u> | <u>40,497,960</u> | <u>39,011,589</u> |

## CITY OF COLUMBIA, MISSOURI

Comparative Combining Statement of Revenues, Expenses, and  
Changes in Retained Earnings – Internal Service Funds

For the Years Ended September 30, 2000 and 1999

|  | Custodial and<br>Maintenance<br>Services Fund |          | Utility Customer<br>Services Fund |           | Information<br>Services Fund |           |
|--|---|----------|-----------------------------------|-----------|------------------------------|-----------|
|  | 2000  | 1999     | 2000                              | 1999      | 2000                         | 1999      |
| Operating revenues – changes for services          | \$ 796,279                                    | 733,769  | 1,147,792                         | 1,543,994 | 2,726,965                    | 2,555,275 |
| Operating expenses:                                |   |          |                                   |           |                              |           |
| Personal services                                  | 345,331                                       | 329,287  | 404,394                           | 381,296   | 1,272,757                    | 1,284,856 |
| Materials and supplies                             | 60,979  | 68,587   | 223,676                           | 216,815   | 146,634                      | 228,365   |
| Travel and training                                | —   | —        | 3,130                             | 2,358     | 77,382                       | 49,581    |
| Intragovernmental                                  | 40,685  | 34,420   | 446,096                           | 800,343   | 143,664                      | 124,692   |
| Utilities, services, and miscellaneous             | 155,748                                       | 280,026  | 47,229                            | 42,107    | 694,877                      | 611,706   |
| Total operating expenses                           | 602,743                                       | 712,320  | 1,124,525                         | 1,442,919 | 2,335,314                    | 2,299,200 |
| Operating income (loss) before depreciation        | 193,536                                       | 21,449   | 23,267                            | 101,075   | 391,651                      | 256,075   |
| Depreciation                                       | (4,722)                                       | (3,396)  | (3,235)                           | (3,175)   | (446,755)                    | (633,560) |
| Operating income (loss)                            | 188,814                                       | 18,053   | 20,032                            | 97,900    | (55,104)                     | (377,485) |
| Nonoperating revenues (expenses):                  |   |          |                                   |           |                              |           |
| Investment revenue                                 | 33,519  | 7,785    | 26,123                            | 2,695     | 70,682                       | 17,392    |
| Miscellaneous revenue                              | 229   | 706      | 1,504                             | 56        | 184                          | 5,482     |
| Interest expense                                   | (160)   | —        | —                                 | —         | (49,463)                     | (19,779)  |
| Loss on disposal of fixed assets                   | —   | —        | (600)                             | (158)     | —                            | —         |
| Miscellaneous expense                              | —   | —        | —                                 | —         | —                            | —         |
| Total nonoperating revenues (expenses)             | 33,588  | 8,491    | 27,027                            | 2,593     | 21,403                       | 3,095     |
| Income (loss) before operating transfers           | 222,402                                       | 26,544   | 47,059                            | 100,493   | (33,701)                     | (374,390) |
| Operating transfers from other funds               | —   | —        | —                                 | —         | —                            | —         |
| Net income (loss) transferred to retained earnings | 222,402                                       | 26,544   | 47,059                            | 100,493   | (33,701)                     | (374,390) |
| Retained earnings (deficit), beginning of period   | (13,320)                                      | (39,864) | 367,333                           | 266,840   | 990,635                      | 1,365,025 |
| Equity transfers from other funds                  | —   | —        | —                                 | —         | —                            | —         |
| Equity transfers to other funds                    | (19,082)                                      | —        | —                                 | —         | —                            | —         |
| Retained earnings (deficit), end of period         | \$ 190,000                                    | (13,320) | 414,392                           | 367,333   | 956,934                      | 990,635   |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

Comparative Combining Statement of Revenues, Expenses, and  
Changes in Retained Earnings – Internal Service Funds

For the Years Ended September 30, 2000 and 1999

| Public<br>Communications<br>Fund |          | Fleet<br>Operations<br>Fund |           | Self Insurance<br>Reserve Fund |             | Employee<br>Benefit<br>Fund |           | Total       |             |
|----------------------------------|----------|-----------------------------|-----------|--------------------------------|-------------|-----------------------------|-----------|-------------|-------------|
| 2000                             | 1999     | 2000                        | 1999      | 2000                           | 1999        | 2000                        | 1999      | 2000        | 1999        |
| 692,039                          | 636,843  | 3,213,538                   | 3,602,113 | 1,500,000                      | 1,500,491   | 5,587,405                   | 5,162,828 | 15,664,018  | 15,735,313  |
| 256,098                          | 253,717  | 964,118                     | 971,700   | 97,925                         | 90,763      | 188,477                     | 84,794    | 3,529,100   | 3,396,413   |
| 232,648                          | 248,197  | 1,936,101                   | 2,100,014 | 3,508                          | 2,335       | 22,412                      | 1,308     | 2,625,958   | 2,865,621   |
| 298                              | 412      | 2,216                       | 4,425     | 6,237                          | 3,903       | 1,645                       | —         | 90,908      | 60,679      |
| 50,320                           | 39,357   | 259,187                     | 300,888   | 32,464                         | 33,955      | 31,180                      | 25,256    | 1,003,596   | 1,358,911   |
| 47,636                           | 81,996   | 40,778                      | 53,027    | 1,546,822                      | 1,653,255   | 6,535,706                   | 4,619,544 | 9,068,796   | 7,341,661   |
| 587,000                          | 623,679  | 3,202,400                   | 3,430,054 | 1,686,956                      | 1,784,211   | 6,779,420                   | 4,730,902 | 16,318,358  | 15,023,285  |
| 105,039                          | 13,164   | 11,138                      | 172,059   | (186,956)                      | (283,720)   | (1,192,015)                 | 431,926   | (654,340)   | 712,028     |
| (15,739)                         | (16,003) | (23,365)                    | (15,975)  | (399)                          | —           | —                           | —         | (494,215)   | (672,109)   |
| 89,300                           | (2,839)  | (12,227)                    | 156,084   | (187,355)                      | (283,720)   | (1,192,015)                 | 431,926   | (1,148,555) | 39,919      |
| 38,901                           | 4,466    | 15,092                      | (4,735)   | 2,035,912                      | (1,077,848) | 292,186                     | 54,504    | 2,512,415   | (995,741)   |
| 409                              | —        | 11,060                      | 10,349    | —                              | —           | 1,267,666                   | —         | 1,281,052   | 16,593      |
| —                                | —        | —                           | —         | (998,832)                      | (795,890)   | —                           | —         | (1,048,455) | (815,669)   |
| —                                | (200)    | (1,500)                     | (500)     | —                              | —           | —                           | —         | (2,100)     | (858)       |
| —                                | —        | —                           | —         | (40,620)                       | (40,620)    | —                           | —         | (40,620)    | (40,620)    |
| 39,310                           | 4,266    | 24,652                      | 5,114     | 996,460                        | (1,914,358) | 1,559,852                   | 54,504    | 2,702,292   | (1,836,295) |
| 128,610                          | 1,427    | 12,425                      | 161,198   | 809,105                        | (2,198,078) | 367,837                     | 486,430   | 1,553,737   | (1,796,376) |
| 20,000                           | —        | —                           | —         | —                              | —           | —                           | —         | 20,000      | —           |
| 148,610                          | 1,427    | 12,425                      | 161,198   | 809,105                        | (2,198,078) | 367,837                     | 486,430   | 1,573,737   | (1,796,376) |
| 467,901                          | 466,474  | 276,844                     | 115,646   | 4,370,106                      | 6,568,184   | 3,188,811                   | 2,702,381 | 9,648,310   | 11,444,686  |
| —                                | —        | —                           | —         | —                              | —           | 365,389                     | —         | 365,389     | —           |
| —                                | —        | —                           | —         | —                              | —           | —                           | —         | (19,082)    | —           |
| 616,511                          | 467,901  | 289,269                     | 276,844   | 5,179,211                      | 4,370,106   | 3,922,037                   | 3,188,811 | 11,568,354  | 9,648,310   |

## CITY OF COLUMBIA, MISSOURI

Comparative Combining Statement of Cash Flows –  
Internal Service Funds

For the Years Ended September 30, 2000 and 1999

|  | Custodial and<br>Maintenance<br>Services Fund |          | Utility Customer<br>Services Fund |          | Information<br>Services Fund |           |
|--|---|----------|-----------------------------------|----------|------------------------------|-----------|
|  | 2000  | 1999     | 2000                              | 1999     | 2000                         | 1999      |
| Cash flows from operating activities:  |   |          |                                   |          |                              |           |
| Operating income (loss)  | \$ 188,814                                    | 18,053   | 20,032                            | 97,900   | (55,104)                     | (377,485) |
| Adjustments to reconcile operating income (loss)<br>to net cash provided by operating activities |   |          |                                   |          |                              |           |
| Depreciation   | 4,722   | 3,396    | 3,235                             | 3,175    | 446,755                      | 633,560   |
| Changes in assets and liabilities:   |   |          |                                   |          |                              |           |
| Decrease (increase) in accounts receivable   | —   | —        | 1,864                             | (3,649)  | (5)                          | 173       |
| Decrease in due from other funds   | —   | —        | —                                 | —        | —                            | —         |
| Decrease (increase) in inventory   | (1,050)                                       | 2,149    | —                                 | —        | 4,260                        | (28,790)  |
| Decrease (increase) in other assets  | (83)  | —        | —                                 | 7,799    | 2,785                        | (2,785)   |
| Increase (decrease) in accounts payable  | 5,450   | (3,641)  | (5,378)                           | 6,800    | (104,557)                    | 35,802    |
| Increase (decrease) in accrued payroll   | (162)   | 5,119    | 3,123                             | (4,073)  | (8,279)                      | 20,268    |
| Increase (decrease) in due other funds   | —   | —        | —                                 | —        | —                            | (14,405)  |
| Increase (decrease) in other liabilities   | 12,652  | —        | —                                 | —        | —                            | —         |
| Unrealized gain (loss) on cash equivalents   | 2,005   | (17,338) | 1,444                             | (16,503) | 3,910                        | (52,614)  |
| Other nonoperating revenue   | 229   | 706      | 1,504                             | 56       | 184                          | 5,482     |
| Net cash provided by (used for) operating<br>activities  | 212,577                                       | 8,444    | 25,824                            | 91,505   | 289,949                      | 219,206   |
| Cash flows from noncapital financing activities:   |   |          |                                   |          |                              |           |
| Operating transfers out  | —   | —        | —                                 | —        | —                            | —         |
| Equity transfer  | (19,082)                                      | —        | —                                 | —        | —                            | —         |
| Net cash provided by (used for)<br>noncapital financing activities                               | (19,082)                                      | —        | —                                 | —        | —                            | —         |
| Cash flows from capital and related financing activities:  |   |          |                                   |          |                              |           |
| Debt service – interest  | (160)   | —        | —                                 | —        | (49,463)                     | (19,779)  |
| Debt service – principal   | —   | —        | —                                 | —        | (191,815)                    | (155,784) |
| Acquisition and construction of capital assets   | (9,639)                                       | (61,247) | (9,210)                           | (1,839)  | (169,254)                    | (390,101) |
| Contributed capital  | —   | 5,000    | —                                 | —        | —                            | —         |
| Proceeds from advances from other funds  | —   | —        | —                                 | —        | —                            | —         |
| Net cash provided by (used for) capital<br>and related financing activities                      | (9,799)                                       | (56,247) | (9,210)                           | (1,839)  | (410,532)                    | (565,664) |
| Cash flows from investing activities:  |   |          |                                   |          |                              |           |
| Interest received  | 29,181  | 24,765   | 24,030                            | 17,784   | 66,899                       | 71,184    |
| Purchase of investments  | —   | —        | —                                 | —        | —                            | —         |
| Sale of investments  | —   | —        | —                                 | —        | —                            | —         |
| Net cash provided by investing activities  | 29,181  | 24,765   | 24,030                            | 17,784   | 66,899                       | 71,184    |
| Net increase (decrease) in cash and cash<br>equivalents  | 212,877                                       | (23,038) | 40,644                            | 107,450  | (53,684)                     | (275,274) |
| Cash and cash equivalent at beginning of period  | 362,330                                       | 385,368  | 345,127                           | 237,677  | 1,103,060                    | 1,378,334 |
| Cash and cash equivalents at end of period   | \$ 575,207                                    | 362,330  | 385,771                           | 345,127  | 1,049,376                    | 1,103,060 |
| Reconciliation of cash and cash equivalents –<br>cash and cash equivalents at end of period      | \$ 575,207                                    | 362,330  | 385,771                           | 345,127  | 1,049,376                    | 1,103,060 |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

Comparative Combining Statement of Cash Flows –  
Internal Service Funds

For the Years Ended September 30, 2000 and 1999

| Public<br>Communications<br>Fund |          | Fleet<br>Operations<br>Fund |          | Self Insurance<br>Reserve Fund |             | Employee<br>Benefit<br>Fund |           | Total       |             |
|----------------------------------|----------|-----------------------------|----------|--------------------------------|-------------|-----------------------------|-----------|-------------|-------------|
| 2000                             | 1999     | 2000                        | 1999     | 2000                           | 1999        | 2000                        | 1999      | 2000        | 1999        |
| 89,300                           | (2,839)  | (12,227)                    | 156,084  | (187,355)                      | (283,720)   | (1,192,015)                 | 431,926   | (1,148,555) | 39,919      |
| 15,739                           | 16,003   | 23,365                      | 15,975   | 399                            | —           | —                           | —         | 494,215     | 672,109     |
| —                                | 58       | 2,991                       | 10,038   | —                              | —           | (66,205)                    | (76,317)  | (61,355)    | (69,697)    |
| —                                | —        | —                           | —        | —                              | 14,406      | —                           | —         | —           | 14,406      |
| 11,514                           | (1,933)  | (58,691)                    | 58,407   | —                              | —           | —                           | —         | (43,967)    | 29,833      |
| —                                | —        | 1,352                       | (1,352)  | —                              | —           | —                           | —         | 4,054       | 3,662       |
| 4,458                            | (3,146)  | (56,337)                    | (15,395) | (130,886)                      | (275,096)   | 38,653                      | (145,116) | (248,597)   | (399,792)   |
| 8,296                            | (3,404)  | 94                          | (2,409)  | 1,825                          | 1,989       | 1,202                       | 6,120     | 6,099       | 23,610      |
| —                                | —        | —                           | 3,844    | 12,609                         | —           | —                           | —         | 12,609      | (10,561)    |
| 8                                | —        | —                           | —        | —                              | —           | (6,458)                     | 104,524   | 6,202       | 104,524     |
| 2,264                            | (21,921) | 552                         | (13,190) | —                              | (1,908,634) | —                           | (180,297) | 10,175      | (2,210,497) |
| 409                              | —        | 11,060                      | 10,349   | —                              | —           | 1,267,666                   | —         | 1,281,052   | 16,593      |
| 131,988                          | (17,182) | (87,841)                    | 222,351  | (303,408)                      | (2,451,055) | 42,843                      | 140,840   | 311,932     | (1,785,891) |
| 20,000                           | —        | —                           | —        | —                              | —           | —                           | —         | 20,000      | —           |
| —                                | —        | —                           | —        | —                              | —           | 365,389                     | —         | 346,307     | —           |
| 20,000                           | —        | —                           | —        | —                              | —           | 365,389                     | —         | 366,307     | —           |
| —                                | —        | —                           | —        | (994,653)                      | (795,410)   | —                           | —         | (1,044,276) | (815,189)   |
| —                                | —        | (30,696)                    | —        | —                              | —           | —                           | —         | (222,511)   | (155,784)   |
| (21,533)                         | (2,431)  | (59,793)                    | (59,918) | (4,166)                        | —           | —                           | —         | (273,595)   | (515,536)   |
| —                                | —        | 8,346                       | 10,853   | —                              | —           | —                           | —         | 8,346       | 15,853      |
| —                                | —        | —                           | 96,767   | —                              | —           | —                           | —         | —           | 96,767      |
| (21,533)                         | (2,431)  | (82,143)                    | 47,702   | (998,819)                      | (795,410)   | —                           | —         | (1,532,036) | (1,373,889) |
| 34,638                           | 25,448   | 15,720                      | 5,382    | 2,034,459                      | 820,902     | 281,484                     | 226,590   | 2,486,411   | 1,192,055   |
| —                                | —        | —                           | —        | (4,396,399)                    | (4,644,717) | (2,000)                     | (92,000)  | (4,398,399) | (4,736,717) |
| —                                | —        | —                           | —        | 3,434,595                      | 7,163,223   | 3,000                       | 198,000   | 3,437,595   | 7,361,223   |
| 34,638                           | 25,448   | 15,720                      | 5,382    | 1,072,655                      | 3,339,408   | 282,484                     | 332,590   | 1,525,607   | 3,816,561   |
| 165,093                          | 5,835    | (154,264)                   | 275,435  | (229,572)                      | 92,943      | 690,716                     | 473,430   | 671,810     | 656,781     |
| 458,315                          | 452,480  | 275,435                     | —        | 229,572                        | 136,629     | 3,763,554                   | 3,290,124 | 6,537,393   | 5,880,612   |
| 623,408                          | 458,315  | 121,171                     | 275,435  | —                              | 229,572     | 4,454,270                   | 3,763,554 | 7,209,203   | 6,537,393   |
| 623,408                          | 458,315  | 121,171                     | 275,435  | —                              | 229,572     | 4,454,270                   | 3,763,554 | 7,209,203   | 6,537,393   |

## TRUST FUNDS

Trust funds are used to account for assets held by the government in a trustee capacity.

**Police and Firefighters' Retirement Funds** - These funds are used to account for the accumulation of resources for pension benefit payments to qualified police and firefighter personnel.

**Designated Loan & Special Tax Bill Investment Fund** - This fund is used to account for the purchase of all special assessment tax bills. The fund also makes loans and advances to other funds.

**Conley Poor Fund** - This fund is used to account for resources for a trust that was established primarily for food and medical payments for indigent persons of Columbia, Missouri.

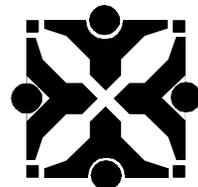
**Thomas E. Lee Trust Fund** - This fund is used to account for resources for a trust that was established for payments to indigent persons of Columbia, Missouri.

**Contributions Fund** - This fund is used to account for all gifts, bequests, or other funds derived from property which may have been purchased or held in trust by or for the City of Columbia, Missouri. Resources in this fund shall only be used for parks and other recreational property or facilities.

**Street Improvement Revolving Fund** - This fund is used to account for all monies collected from a regulatory fee collected by the city as a condition of final plat approval in an amount not to exceed the street portion of costs.

**REDI Trust Fund** - This fund is used to account for all Regional Economic Development, Inc. transactions.

**Employee Cafeteria Plan Fund** - Beginning in fiscal year 2000, the transactions previously accounted for in this fund are now in the Employee Benefit Internal Service Fund.



CITY OF COLUMBIA, MISSOURI

Comparative Combining Balance Sheet – Trust Funds

September 30, 2000 and 1999

| Assets   | Pension Trust Funds           |                   |                        |                   | Nonexpendable Trust Fund                             |                  |
|--|-------------------------------|-------------------|------------------------|-------------------|--|------------------|
|  | Firefighters' Retirement Fund |                   | Police Retirement Fund |                   | Designated Loan and Special Tax Bill Investment Fund |                  |
|  | 2000                          | 1999              | 2000                   | 1999              | 2000   | 1999             |
| Cash and cash equivalents                            | \$ 429,998                    | 296,241           | 292,994                | 202,633           | —  | —                |
| Cash and cash equivalents – Nonexpendable Trust Fund | —                             | —                 | —                      | —                 | 2,885,877  | 3,583,510        |
| Cash with fiscal agent                               | —                             | —                 | —                      | —                 | —  | —                |
| Accounts receivable                                  | —                             | —                 | —                      | —                 | 393,580  | 434,782          |
| Tax bills receivable                                 | —                             | —                 | —                      | —                 | 351,799  | 348,393          |
| Allowance for uncollectible taxes                    | —                             | —                 | —                      | —                 | (14,164)   | (11,960)         |
| Accrued interest                                     | 152,292                       | 151,818           | 103,769                | 103,846           | 131,414  | 138,846          |
| Due from other funds                                 | —                             | —                 | —                      | —                 | 6,300  | 6,300            |
| Advances to other funds                              | —                             | —                 | —                      | —                 | 1,653,695  | 646,966          |
| Other assets   | —                             | —                 | —                      | —                 | —  | —                |
| Investments  | 34,869,698                    | 30,399,744        | 23,759,652             | 20,793,763        | —  | —                |
| Property, plant, and equipment                       | 8,416                         | 8,403             | 5,734                  | 5,747             | —  | —                |
| Accumulated depreciation                             | (8,416)                       | (8,403)           | (5,734)                | (5,747)           | —  | —                |
| <b>Total assets</b>                                  | <b>\$ 35,451,988</b>          | <b>30,847,803</b> | <b>24,156,415</b>      | <b>21,100,242</b> | <b>5,408,501</b>                                     | <b>5,146,837</b> |
| <b>Liabilities and Fund Equity</b>                   |                               |                   |                        |                   |  |                  |
| Liabilities:   |                               |                   |                        |                   |  |                  |
| Accounts payable                                     | \$ —                          | 2,889             | —                      | 1,976             | —  | —                |
| Accrued payroll and payroll taxes                    | —                             | —                 | —                      | —                 | —  | —                |
| Other liabilities                                    | 18,093                        | 12,762            | 12,328                 | 8,730             | —  | —                |
| <b>Total liabilities</b>                             | <b>18,093</b>                 | <b>15,651</b>     | <b>12,328</b>          | <b>10,706</b>     | <b>—</b>   | <b>—</b>         |
| Fund equity:   |                               |                   |                        |                   |  |                  |
| Fund balance:  |                               |                   |                        |                   |  |                  |
| Reserved for:  |                               |                   |                        |                   |  |                  |
| Contributions  | —                             | —                 | —                      | —                 | 1,500,000  | 1,500,000        |
| Employees' pension benefits                          | 26,994,923                    | 24,625,781        | 18,393,907             | 16,844,309        | —  | —                |
| Advances to other funds                              | —                             | —                 | —                      | —                 | 1,653,695  | 646,966          |
| Unreserved:  |                               |                   |                        |                   |  |                  |
| Designated – appropriated                            | —                             | —                 | —                      | —                 | —  | —                |
| Designated – unrealized gains                        | 8,438,972                     | 6,206,371         | 5,750,180              | 4,245,227         | —  | —                |
| Undesignated   | —                             | —                 | —                      | —                 | 2,254,806  | 2,999,871        |
| <b>Total fund equity</b>                             | <b>35,433,895</b>             | <b>30,832,152</b> | <b>24,144,087</b>      | <b>21,089,536</b> | <b>5,408,501</b>                                     | <b>5,146,837</b> |
| <b>Total liabilities and fund equity</b>             | <b>\$ 35,451,988</b>          | <b>30,847,803</b> | <b>24,156,415</b>      | <b>21,100,242</b> | <b>5,408,501</b>                                     | <b>5,146,837</b> |

CITY OF COLUMBIA, MISSOURI

Comparative Combining Balance Sheet – Trust Funds

September 30, 2000 and 1999

| <b>Expendable Trust Funds</b> |               |                                 |              |                           |                |  |               |                        |                |
|-------------------------------|---------------|---------------------------------|--------------|---------------------------|----------------|--|---------------|------------------------|----------------|
| <b>Conley Poor Fund</b>       |               | <b>Thomas E. Lee Trust Fund</b> |              | <b>Contributions Fund</b> |                | <b>Street Improvement Revolving Fund</b> |               | <b>REDI Trust Fund</b> |                |
| <b>2000</b>                   | <b>1999</b>   | <b>2000</b>                     | <b>1999</b>  | <b>2000</b>               | <b>1999</b>    | <b>2000</b>                              | <b>1999</b>   | <b>2000</b>            | <b>1999</b>    |
| 61,562                        | 53,954        | 4,204                           | 3,920        | 179,583                   | 237,456        | 66,008                                   | 61,564        | 334,556                | 289,991        |
| —                             | —             | —                               | —            | —                         | —              | —  | —             | —                      | —              |
| —                             | —             | —                               | —            | —                         | —              | —  | —             | —                      | —              |
| —                             | —             | —                               | —            | —                         | —              | —  | —             | —                      | —              |
| —                             | —             | —                               | —            | —                         | —              | —  | —             | —                      | —              |
| 663                           | 570           | 46                              | 42           | 2,142                     | 2,731          | 725                                      | 651           | 3,446                  | 2,978          |
| —                             | —             | —                               | —            | —                         | —              | —  | —             | —                      | —              |
| —                             | —             | —                               | —            | —                         | —              | 1,940                                    | 1,940         | 7,839                  | —              |
| —                             | —             | —                               | —            | —                         | —              | —  | —             | —                      | —              |
| —                             | —             | —                               | —            | —                         | —              | —  | —             | —                      | —              |
| —                             | —             | —                               | —            | —                         | —              | —  | —             | —                      | —              |
| <u>62,225</u>                 | <u>54,524</u> | <u>4,250</u>                    | <u>3,962</u> | <u>181,725</u>            | <u>240,187</u> | <u>68,673</u>                            | <u>64,155</u> | <u>345,841</u>         | <u>292,969</u> |
| —                             | —             | —                               | —            | 1,354                     | 720            | —  | —             | 14,357                 | 16,119         |
| —                             | —             | —                               | —            | 3,512                     | 4,963          | —  | —             | —                      | —              |
| —                             | —             | —                               | —            | —                         | —              | (55)                                     | (55)          | —                      | —              |
| —                             | —             | —                               | —            | <u>4,866</u>              | <u>5,683</u>   | <u>(55)</u>                              | <u>(55)</u>   | <u>14,357</u>          | <u>16,119</u>  |
| —                             | —             | —                               | —            | —                         | —              | —  | —             | —                      | —              |
| —                             | —             | —                               | —            | —                         | —              | —  | —             | —                      | —              |
| —                             | —             | —                               | —            | —                         | —              | —  | —             | —                      | —              |
| <u>62,225</u>                 | <u>54,524</u> | <u>4,250</u>                    | <u>3,962</u> | <u>176,859</u>            | <u>234,504</u> | <u>68,728</u>                            | <u>64,210</u> | <u>331,484</u>         | <u>276,850</u> |
| <u>62,225</u>                 | <u>54,524</u> | <u>4,250</u>                    | <u>3,962</u> | <u>176,859</u>            | <u>234,504</u> | <u>68,728</u>                            | <u>64,210</u> | <u>331,484</u>         | <u>276,850</u> |
| <u>62,225</u>                 | <u>54,524</u> | <u>4,250</u>                    | <u>3,962</u> | <u>181,725</u>            | <u>240,187</u> | <u>68,673</u>                            | <u>64,155</u> | <u>345,841</u>         | <u>292,969</u> |

(Continued)

## CITY OF COLUMBIA, MISSOURI

## Comparative Combining Balance Sheet – Trust Funds

September 30, 2000 and 1999

| Liabilities and Fund Equity                             | Expendable<br>Trust Funds          |         | Total      |            |
|---|------------------------------------|---------|------------|------------|
|   | Employee<br>Cafeteria<br>Plan Fund |         | 2000       | 1999       |
|   | 2000                               | 1999    | 2000       | 1999       |
| Cash and cash equivalents                               | \$ —                               | 286,664 | 1,368,905  | 1,432,423  |
| Cash and cash equivalents –<br>Nonexpendable Trust Fund | —                                  | —       | 2,885,877  | 3,583,510  |
| Cash with fiscal agent                                  | —                                  | 43,383  | —          | 43,383     |
| Accounts receivable                                     | —                                  | 3,240   | 393,580    | 438,022    |
| Tax bills receivable                                    | —                                  | —       | 351,799    | 348,393    |
| Allowance for uncollectible taxes                       | —                                  | —       | (14,164)   | (11,960)   |
| Accrued interest  | —                                  | 3,026   | 394,497    | 404,508    |
| Due from other funds                                    | —                                  | —       | 6,300      | 6,300      |
| Advances to other funds                                 | —                                  | —       | 1,653,695  | 646,966    |
| Other assets  | —                                  | 56,895  | 9,779      | 58,835     |
| Investments   | —                                  | —       | 58,629,350 | 51,193,507 |
| Property, plant, and equipment                          | —                                  | —       | 14,150     | 14,150     |
| Accumulated depreciation                                | —                                  | —       | (14,150)   | (14,150)   |
| Total assets  | \$ —                               | 393,208 | 65,679,618 | 58,143,887 |
| <b>Liabilities and Fund Equity</b>                      |                                    |         |            |            |
| Liabilities:  |                                    |         |            |            |
| Accounts payable  | \$ —                               | 27,819  | 15,711     | 49,523     |
| Accrued payroll and payroll taxes                       | —                                  | —       | 3,512      | 4,963      |
| Other liabilities                                       | —                                  | —       | 30,366     | 21,437     |
| Total liabilities                                       | —                                  | 27,819  | 49,589     | 75,923     |
| Fund equity:  |                                    |         |            |            |
| Fund balance:   |                                    |         |            |            |
| Reserved for:   |                                    |         |            |            |
| Contributions   | —                                  | —       | 1,500,000  | 1,500,000  |
| Employees' pension benefits                             | —                                  | —       | 45,388,830 | 41,470,090 |
| Advances to other funds                                 | —                                  | —       | 1,653,695  | 646,966    |
| Unreserved:   |                                    |         |            |            |
| Designated – appropriated                               | —                                  | 43,383  | —          | 43,383     |
| Designated – unrealized gains                           | —                                  | —       | 14,189,152 | 10,451,598 |
| Undesignated  | —                                  | 322,006 | 2,898,352  | 3,955,927  |
| Total fund equity                                       | —                                  | 365,389 | 65,630,029 | 58,067,964 |
| Total liabilities and<br>fund equity                    | \$ —                               | 393,208 | 65,679,618 | 58,143,887 |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

## Trust Funds

Comparative Statement of Plan Net Assets –  
Pension Trust Funds

September 30, 2000 and 1999

|  | Firefighters'<br>Retirement<br>Fund |            | Police<br>Retirement<br>Fund |            | Total      |            |
|--|-------------------------------------|------------|------------------------------|------------|------------|------------|
|  | 2000                                | 1999       | 2000                         | 1999       | 2000       | 1999       |
| Assets:  |                                     |            |                              |            |            |            |
| Current assets:                                    |                                     |            |                              |            |            |            |
| Cash and cash equivalents                          | \$ 429,998                          | 296,241    | 292,994                      | 202,633    | 722,992    | 498,874    |
| Receivables – accrued interest                     | 152,292                             | 151,818    | 103,769                      | 103,846    | 256,061    | 255,664    |
| Investments, at fair value                         | 34,869,698                          | 30,399,744 | 23,759,652                   | 20,793,763 | 58,629,350 | 51,193,507 |
| Total current assets                               | 35,451,988                          | 30,847,803 | 24,156,415                   | 21,100,242 | 59,608,403 | 51,948,045 |
| Fixed assets:                                      |                                     |            |                              |            |            |            |
| Property, plant, and equipment                     | 8,416                               | 8,403      | 5,734                        | 5,747      | 14,150     | 14,150     |
| Accumulated depreciation                           | (8,416)                             | (8,403)    | (5,734)                      | (5,747)    | (14,150)   | (14,150)   |
| Net fixed assets                                   | —                                   | —          | —                            | —          | —          | —          |
| Total assets                                       | 35,451,988                          | 30,847,803 | 24,156,415                   | 21,100,242 | 59,608,403 | 51,948,045 |
| Liabilities:                                       |                                     |            |                              |            |            |            |
| Accounts payable                                   | —                                   | 2,889      | —                            | 1,976      | —          | 4,865      |
| Other liabilities                                  | 18,093                              | 12,762     | 12,328                       | 8,730      | 30,421     | 21,492     |
| Total liabilities                                  | 18,093                              | 15,651     | 12,328                       | 10,706     | 30,421     | 26,357     |
| Net assets held in trust<br>for pension benefits * | \$ 35,433,895                       | 30,832,152 | 24,144,087                   | 21,089,536 | 59,577,982 | 51,921,688 |

\* A schedule of funding progress for each plan is presented on page 75.

See accompanying independent auditors' report.

CITY OF COLUMBIA, MISSOURI

Trust Funds

Comparative Statement of Revenues, Expenses, and Changes in  
Fund Balance – Nonexpendable Trust Fund

For the Years Ended September 30, 2000 and 1999

|   | <b>Designated Loan<br/>and Special Tax Bill<br/>Investment Fund</b> |                         |
|---|---|-------------------------|
|   | <u>2000</u>   | <u>1999</u>             |
| Operating revenues                        | \$ 273,871  | 152,821                 |
| Operating expenses:                       |   |                         |
| Intragovernmental                         | 10,003  | 14,513                  |
| Utilities, services, and<br>miscellaneous | <u>2,204</u>  | <u>—</u>                |
| Total operating expenses                  | <u>12,207</u>   | <u>14,513</u>           |
| Net income                                | 261,664   | 138,308                 |
| Fund balance, beginning of period         | <u>5,146,837</u>  | <u>5,008,529</u>        |
| Fund balance, end of period               | <u><u>\$ 5,408,501</u></u>  | <u><u>5,146,837</u></u> |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

## Trust Funds

Comparative Statement of Cash Flows –  
Nonexpendable Trust Fund

For the Years Ended September 30, 2000 and 1999

|  | <b>Designated Loan<br/>and Special Tax Bill<br/>Investment Fund</b> |                    |
|--|---|--------------------|
|  | <u><b>2000</b></u>  | <u><b>1999</b></u> |
| Cash flows from operating activities:  |   |                    |
| Operating income   | \$ 261,664  | 138,308            |
| Adjustments to reconcile operating income to net cash<br>provided by operating activities: |   |                    |
| Adjustment to operating income (loss) for investment activity                              | (273,871)   | (152,821)          |
| Changes in assets and liabilities:   |   |                    |
| Decrease in accounts receivable  | 41,202  | 38,282             |
| Increase in due from other funds   | —   | (6,300)            |
| Increase in advances to other funds  | <u>(1,006,729)</u>  | <u>(12,712)</u>    |
| Net cash provided by (used for) operating activities                                       | <u>(977,734)</u>  | <u>4,757</u>       |
| Cash flows from investing activities:  |   |                    |
| Interest received  | 281,303   | 136,983            |
| Purchase of tax bills  | (146,526)   | (98,908)           |
| Sale of tax bills  | <u>145,324</u>  | <u>72,616</u>      |
| Net cash provided by investing activities  | <u>280,101</u>  | <u>110,691</u>     |
| Net increase (decrease) in cash and cash equivalents                                       | (697,633)   | 115,448            |
| Cash and cash equivalents at beginning of period   | <u>3,583,510</u>  | <u>3,468,062</u>   |
| Cash and cash equivalents at end of period   | <u>\$ 2,885,877</u>   | <u>3,583,510</u>   |
| Reconciliation of cash and cash equivalents at end of period                               | <u>\$ 2,885,877</u>   | <u>3,583,510</u>   |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

## Trust Funds

Comparative Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance – Expendable Trust Funds

For the Years Ended September 30, 2000 and 1999

|  | Conley<br>Poor<br>Fund |               | Thomas E. Lee<br>Trust Fund |              | Contributions<br>Fund |                |
|--|------------------------|---------------|-----------------------------|--------------|-----------------------|----------------|
|  | 2000                   | 1999          | 2000                        | 1999         | 2000                  | 1999           |
| Revenues:  |                        |               |                             |              |                       |                |
| Investment revenue   | \$ 10,102              | 935           | 288                         | 65           | 16,277                | 2,817          |
| Miscellaneous  | —                      | —             | —                           | —            | 57,054                | 229,533        |
| Total revenues   | <u>10,102</u>          | <u>935</u>    | <u>288</u>                  | <u>65</u>    | <u>73,331</u>         | <u>232,350</u> |
| Expenditures:  |                        |               |                             |              |                       |                |
| Current:   |                        |               |                             |              |                       |                |
| Policy development and<br>administration   | —                      | —             | —                           | —            | —                     | —              |
| Health and environment   | 2,401                  | 1,739         | —                           | —            | —                     | —              |
| Personal development   | —                      | —             | —                           | —            | 85,608                | 100,703        |
| Total expenditures   | <u>2,401</u>           | <u>1,739</u>  | <u>—</u>                    | <u>—</u>     | <u>85,608</u>         | <u>100,703</u> |
| Excess (deficiency)<br>of revenues over<br>expenditures  | <u>7,701</u>           | <u>(804)</u>  | <u>288</u>                  | <u>65</u>    | <u>(12,277)</u>       | <u>131,647</u> |
| Other financing sources (uses):  |                        |               |                             |              |                       |                |
| Operating transfers from other funds   | —                      | —             | —                           | —            | 127,976               | 103,202        |
| Operating transfers to other funds   | —                      | —             | —                           | —            | (173,344)             | (88,282)       |
| Total other financing<br>sources (uses)  | <u>—</u>               | <u>—</u>      | <u>—</u>                    | <u>—</u>     | <u>(45,368)</u>       | <u>14,920</u>  |
| Excess (deficiency) of<br>revenues and other<br>financing sources over<br>expenditures and other<br>financing uses | <u>7,701</u>           | <u>(804)</u>  | <u>288</u>                  | <u>65</u>    | <u>(57,645)</u>       | <u>146,567</u> |
| Fund balance, beginning of period  | 54,524                 | 55,328        | 3,962                       | 3,897        | 234,504               | 108,937        |
| Equity transfers to other funds  | —                      | —             | —                           | —            | —                     | (21,000)       |
| Fund balance, end of period  | <u>\$ 62,225</u>       | <u>54,524</u> | <u>4,250</u>                | <u>3,962</u> | <u>176,859</u>        | <u>234,504</u> |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

## Trust Funds

Comparative Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance – Expendable Trust Funds

For the Years Ended September 30, 2000 and 1999

| Street<br>Improvement<br>Revolving Fund |        | REDI Trust<br>Fund |          | Employee<br>Cafeteria<br>Plan Fund |           | Total     |           |
|---|--------|--------------------|----------|------------------------------------|-----------|-----------|-----------|
| 2000                                    | 1999   | 2000               | 1999     | 2000                               | 1999      | 2000      | 1999      |
| 4,518                                   | 1,023  | 21,625             | 5,767    | —                                  | 6,808     | 52,810    | 17,415    |
| —                                       | —      | 193,076            | 159,235  | —                                  | 1,235,513 | 250,130   | 1,624,281 |
| 4,518                                   | 1,023  | 214,701            | 165,002  | —                                  | 1,242,321 | 302,940   | 1,641,696 |
| —                                       | —      | 144,257            | 148,887  | —                                  | 1,231,019 | 144,257   | 1,379,906 |
| —                                       | —      | —                  | —        | —                                  | —         | 2,401     | 1,739     |
| —                                       | —      | —                  | —        | —                                  | —         | 85,608    | 100,703   |
| —                                       | —      | 144,257            | 148,887  | —                                  | 1,231,019 | 232,266   | 1,482,348 |
| 4,518                                   | 1,023  | 70,444             | 16,115   | —                                  | 11,302    | 70,674    | 159,348   |
| —                                       | —      | —                  | —        | —                                  | —         | 127,976   | 103,202   |
| —                                       | —      | (15,810)           | (50,495) | —                                  | —         | (189,154) | (138,777) |
| —                                       | —      | (15,810)           | (50,495) | —                                  | —         | (61,178)  | (35,575)  |
| 4,518                                   | 1,023  | 54,634             | (34,380) | —                                  | 11,302    | 9,496     | 123,773   |
| 64,210                                  | 63,187 | 276,850            | 311,230  | 365,389                            | 354,087   | 999,439   | 896,666   |
| —                                       | —      | —                  | —        | (365,389)                          | —         | (365,389) | (21,000)  |
| 68,728                                  | 64,210 | 331,484            | 276,850  | —                                  | 365,389   | 643,546   | 999,439   |

CITY OF COLUMBIA, MISSOURI

Trust Funds

Comparative Detail Schedule of Revenues and Expenditures –  
Expendable Trust Funds

For the Years Ended September 30, 2000 and 1999

| <u>Conley Poor Fund</u>                             | <u>2000</u>        | <u>1999</u>     |
|---|--------------------|-----------------|
| Revenues – investment revenue                       | \$ 10,102          | 935             |
| Expenditures – current:                             |                    |                 |
| Health and environment – services and miscellaneous | <u>2,401</u>       | <u>1,739</u>    |
| Excess (deficiency) of revenues over expenditures   | <u>\$ 7,701</u>    | <u>(804)</u>    |
| <br><u>Thomas E. Lee Trust Fund</u><br>             |                    |                 |
| Revenues – investment revenue                       | <u>\$ 288</u>      | <u>65</u>       |
| <br><u>Contributions Fund</u><br>                   |                    |                 |
| Revenues:   |                    |                 |
| Investment revenue                                  | \$ 16,277          | 2,817           |
| Miscellaneous                                       | <u>57,054</u>      | <u>229,533</u>  |
| Total revenues                                      | <u>73,331</u>      | <u>232,350</u>  |
| Expenditures – current:                             |                    |                 |
| Personal development:                               |                    |                 |
| Personal services                                   | 58,431             | 68,206          |
| Materials and supplies                              | 9,059              | 20,886          |
| Travel and training                                 | 935                | 1,755           |
| Intragovernmental                                   | 14,441             | 3,864           |
| Utilities, services, and miscellaneous              | 2,742              | 4,134           |
| Capital outlay                                      | <u>—</u>           | <u>1,858</u>    |
| Total expenditures                                  | <u>85,608</u>      | <u>100,703</u>  |
| Operating transfer from other funds                 | 127,976            | 103,202         |
| Operating transfer to other funds                   | <u>(173,344)</u>   | <u>(88,282)</u> |
| Excess (deficiency) of revenues over expenditures   | <u>\$ (57,645)</u> | <u>146,567</u>  |

(Continued)

CITY OF COLUMBIA, MISSOURI

Trust Funds

Comparative Detail Schedule of Revenues and Expenditures –  
Expendable Trust Funds

For the Years Ended September 30, 2000 and 1999

| <u>Street Improvement Revolving Fund</u>          | <u>2000</u>      | <u>1999</u>     |
|---|------------------|-----------------|
| Revenues – investment revenue                     | \$ 4,518         | 1,023           |
| <br>  |                  |                 |
| <u>REDI Trust Fund</u>                            |                  |                 |
| Revenues:   |                  |                 |
| Contributions:                                    |                  |                 |
| Private   | \$ 3,000         | 3,000           |
| Chamber   | 87,500           | 81,500          |
| City  | 20,000           | 20,000          |
| County  | 35,000           | 35,000          |
| University  | 15,000           | 15,000          |
| Investment revenue                                | 21,625           | 5,767           |
| Miscellaneous                                     | 32,576           | 4,735           |
|   | <u>214,701</u>   | <u>165,002</u>  |
| <br>  |                  |                 |
| Expenditures – current:                           |                  |                 |
| Policy development and administration:            |                  |                 |
| Materials supplies                                | 22,759           | 23,572          |
| Travel and training                               | 32,718           | 29,911          |
| Intragovernmental charges                         | 84               | —               |
| Utilities, services, and miscellaneous            | 88,696           | 92,431          |
| Capital outlay                                    | —                | 2,973           |
|   | <u>144,257</u>   | <u>148,887</u>  |
| <br>  |                  |                 |
| Operating transfer to other funds                 | <u>(15,810)</u>  | <u>(50,495)</u> |
| <br>  |                  |                 |
| Excess (deficiency) of revenues over expenditures | <u>\$ 54,634</u> | <u>(34,380)</u> |

(Continued)

CITY OF COLUMBIA, MISSOURI

Trust Funds

Comparative Detail Schedule of Revenues and Expenditures –  
Expendable Trust Funds

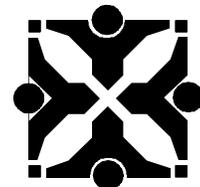
For the Years Ended September 30, 2000 and 1999

| <u>Employees Cafeteria Plan Fund</u>                | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|
| Revenues:   |             |             |
| Investment revenue                                  | \$ —        | 6,808       |
| Employee contributions                              | —           | 1,233,470   |
| Employee forfeitures                                | —           | 2,043       |
| Total revenues                                      | —           | 1,242,321   |
| Expenditures – current:                             |             |             |
| Health and environment – services and miscellaneous | —           | 1,231,019   |
| Excess of revenues over expenditures                | \$ —        | 11,302      |

See accompanying independent auditors' report.

# **GENERAL FIXED ASSETS ACCOUNT GROUP**

The General Fixed Assets Account Group is established to record and account for fixed assets with useful lives of greater than one year acquired for general City purposes. Excluded from this account group are the fixed assets of the Enterprise, Internal Service and Trust Funds.



**CITY OF COLUMBIA, MISSOURI**

Comparative Schedule of General Fixed Assets – By Source

September 30, 2000 and 1999

|  | <u>2000</u>          | <u>1999</u>       |
|--|----------------------|-------------------|
| General fixed assets:                    |                      |                   |
| Land                                     | \$ 8,769,125         | 7,752,171         |
| Buildings                                | 15,722,870           | 13,435,792        |
| Improvements other than buildings        | 11,966,852           | 10,210,084        |
| Furniture, fixtures, and equipment       | 19,391,953           | 17,896,188        |
| Construction in progress                 | <u>2,293,489</u>     | <u>2,438,295</u>  |
| Total general fixed assets               | <u>\$ 58,144,289</u> | <u>51,732,530</u> |
| Investment in general fixed assets:      |                      |                   |
| General Fund                             | \$ 21,428,688        | 20,757,323        |
| Special Revenue Funds                    | 12,288,851           | 11,052,932        |
| Federal contributions                    | 8,278,583            | 6,595,455         |
| State contributions                      | 1,518,901            | 1,297,799         |
| Private contributions                    | 2,113,829            | 1,564,278         |
| Special assessments                      | 395,525              | 395,525           |
| General obligation bonds                 | 1,080,016            | 1,080,016         |
| Special obligation bonds                 | 8,123,643            | 6,108,673         |
| Trust funds                              | <u>2,916,253</u>     | <u>2,880,529</u>  |
| Total investment in general fixed assets | <u>\$ 58,144,289</u> | <u>51,732,530</u> |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

## Schedule of General Fixed Assets – By Function and Activity

September 30, 2000

|  | <u>Total</u>         | <u>Land</u>         | <u>Buildings</u>  | <u>Improvements<br/>Other Than<br/>Buildings</u> | <u>Furniture,<br/>Fixtures<br/>and<br/>Equipment</u> |
|--|----------------------|---------------------|-------------------|--|--|
| Policy development and administration:               |                      |                     |                   |  |  |
| City Council   | \$ 10,889            | —                   | —                 | —  | 10,889   |
| City Clerk   | 30,129               | —                   | —                 | —  | 30,129   |
| City Manager   | 228,502              | —                   | —                 | 87,278   | 141,224  |
| Finance  | 4,668,037            | —                   | 4,426,671         | —  | 241,366  |
| Human resources                                      | 35,420               | —                   | —                 | —  | 35,420   |
| City counselor                                       | 30,862               | —                   | —                 | —  | 30,862   |
| Public works administration                          | 440,839              | 113,360             | —                 | 299,807  | 27,672   |
| Public works engineering                             | 235,552              | —                   | —                 | —  | 235,552  |
| Public works public buildings                        | 952,578              | —                   | 913,538           | 31,241   | 7,799  |
| Convention and tourism                               | 659,847              | 306,348             | 305,622           | —  | 47,877   |
| Cultural affairs                                     | 2,815                | —                   | —                 | —  | 2,815  |
| REDI   | 31,784               | —                   | —                 | —  | 31,784   |
| Total policy development<br>and administration       | <u>7,327,254</u>     | <u>419,708</u>      | <u>5,645,831</u>  | <u>418,326</u>                                   | <u>843,389</u>                                       |
| Public safety:                                       |                      |                     |                   |  |  |
| Police   | 3,673,946            | 17,000              | 19,025            | 28,620   | 3,609,301  |
| Fire   | 9,687,984            | 452,663             | 3,791,605         | 698,982  | 4,744,734  |
| Animal control                                       | 71,154               | —                   | —                 | —  | 71,154   |
| Municipal Court                                      | 105,068              | —                   | —                 | —  | 105,068  |
| Joint communications                                 | 2,252,553            | —                   | 117,358           | 9,645  | 2,125,550  |
| Civil defense  | 430,954              | —                   | —                 | —  | 430,954  |
| City prosecutor                                      | 17,476               | —                   | —                 | —  | 17,476   |
| Other  | 1,482,561            | —                   | 1,479,866         | —  | 2,695  |
| Total public safety                                  | <u>17,721,696</u>    | <u>469,663</u>      | <u>5,407,854</u>  | <u>737,247</u>                                   | <u>11,106,932</u>                                    |
| Transportation:                                      |                      |                     |                   |  |  |
| Streets  | 12,570,830           | 313,479             | 1,941,603         | 6,268,307  | 4,047,441  |
| Traffic  | 327,989              | —                   | —                 | —  | 327,989  |
| Total transportation                                 | <u>12,898,819</u>    | <u>313,479</u>      | <u>1,941,603</u>  | <u>6,268,307</u>                                 | <u>4,375,430</u>                                     |
| Health and environment:                              |                      |                     |                   |  |  |
| Health services                                      | 127,058              | —                   | —                 | —  | 127,058  |
| Planning   | 162,598              | —                   | —                 | 73,500   | 89,098   |
| Protective inspection                                | 151,522              | —                   | —                 | —  | 151,522  |
| Community development                                | 29,919               | —                   | —                 | —  | 29,919   |
| Total health and environment                         | <u>471,097</u>       | <u>—</u>            | <u>—</u>          | <u>73,500</u>                                    | <u>397,597</u>                                       |
| Personal development:                                |                      |                     |                   |  |  |
| Parks and recreation                                 | 13,847,131           | 4,754,684           | 2,599,582         | 4,030,738  | 2,462,127  |
| Community services                                   | 5,958                | —                   | —                 | —  | 5,958  |
| Other  | 3,578,845            | 2,811,591           | 128,000           | 438,734  | 200,520  |
| Total personal development                           | <u>17,431,934</u>    | <u>7,566,275</u>    | <u>2,727,582</u>  | <u>4,469,472</u>                                 | <u>2,668,605</u>                                     |
| Total general fixed assets allocated to<br>functions | 55,850,800           | \$ <u>8,769,125</u> | <u>15,722,870</u> | <u>11,966,852</u>                                | <u>19,391,953</u>                                    |
| Construction in progress                             | <u>2,293,489</u>     |                     |                   |  |  |
| Total general fixed assets                           | <u>\$ 58,144,289</u> |                     |                   |  |  |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

## Schedule of Changes in General Fixed Assets – By Function and Activity

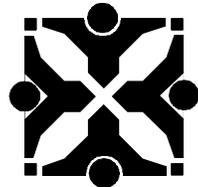
For the Year Ended September 30, 2000

|   | <b>General<br/>Fixed Assets<br/>October 1,<br/>1999</b> | <b>Addi-<br/>tions</b> | <b>Deduc-<br/>tions</b> | <b>General<br/>Fixed Assets<br/>September 30,<br/>2000</b> |
|---|---|------------------------|-------------------------|--|
| Policy development and administration:      |   |                        |                         |  |
| City Council                                | \$ 10,889   | —                      | —                       | 10,889   |
| City Clerk                                  | 30,129  | —                      | —                       | 30,129   |
| City Manager                                | 228,502   | —                      | —                       | 228,502  |
| Finance                                     | 3,676,991   | 1,015,894              | 24,848                  | 4,668,037  |
| Human resources                             | 35,420  | —                      | —                       | 35,420   |
| City counselor                              | 30,862  | —                      | —                       | 30,862   |
| Public works administration                 | 440,839   | —                      | —                       | 440,839  |
| Public works engineering                    | 227,287   | 9,124                  | 859                     | 235,552  |
| Public works public buildings               | 952,578   | —                      | —                       | 952,578  |
| Convention and tourism                      | 648,289   | 13,356                 | 1,798                   | 659,847  |
| Cultural affairs                            | 2,815   | —                      | —                       | 2,815  |
| REDI  | 31,784  | —                      | —                       | 31,784   |
|   | <u>6,316,385</u>  | <u>1,038,374</u>       | <u>27,505</u>           | <u>7,327,254</u>   |
| Total policy development and administration |   |                        |                         |  |
| Public safety:                              |   |                        |                         |  |
| Police                                      | 2,973,504   | 1,154,916              | 454,474                 | 3,673,946  |
| Fire  | 9,287,451   | 405,830                | 5,297                   | 9,687,984  |
| Animal control                              | 68,821  | 16,844                 | 14,511                  | 71,154   |
| Municipal Court                             | 103,380   | 1,688                  | —                       | 105,068  |
| Joint communications                        | 1,704,989   | 547,564                | —                       | 2,252,553  |
| Civil defense                               | 424,830   | 6,124                  | —                       | 430,954  |
| City prosecutor                             | 17,476  | —                      | —                       | 17,476   |
| Other                                       | 1,482,561   | —                      | —                       | 1,482,561  |
|   | <u>16,063,012</u>                                       | <u>2,132,966</u>       | <u>474,282</u>          | <u>17,721,696</u>  |
| Total public safety                         |   |                        |                         |  |
| Transportation:                             |   |                        |                         |  |
| Streets                                     | 12,499,999  | 349,352                | 278,521                 | 12,570,830   |
| Traffic                                     | 342,105   | —                      | 14,116                  | 327,989  |
|   | <u>12,842,104</u>                                       | <u>349,352</u>         | <u>292,637</u>          | <u>12,898,819</u>  |
| Total transportation                        |   |                        |                         |  |
| Health and environment:                     |   |                        |                         |  |
| Health services                             | 98,333  | 28,725                 | —                       | 127,058  |
| Planning                                    | 161,444   | 1,154                  | —                       | 162,598  |
| Protective inspection                       | 151,522   | —                      | —                       | 151,522  |
| Community development                       | 42,964  | 2,677                  | 15,722                  | 29,919   |
|   | <u>454,263</u>  | <u>32,556</u>          | <u>15,722</u>           | <u>471,097</u>   |
| Total health and environment                |   |                        |                         |  |
| Personal development:                       |   |                        |                         |  |
| Parks and recreation                        | 10,033,668  | 3,885,896              | 72,433                  | 13,847,131   |
| Community services                          | 5,958   | —                      | —                       | 5,958  |
| Other                                       | 3,578,845   | —                      | —                       | 3,578,845  |
|   | <u>13,618,471</u>                                       | <u>3,885,896</u>       | <u>72,433</u>           | <u>17,431,934</u>  |
| Total personal development                  |   |                        |                         |  |
| Construction in progress                    | 2,438,295   | 5,324,344              | 5,469,150               | 2,293,489  |
|   | <u>2,438,295</u>  | <u>5,324,344</u>       | <u>5,469,150</u>        | <u>2,293,489</u>   |
| Total general fixed assets                  |   |                        |                         |  |
|   | <u>\$ 51,732,530</u>                                    | <u>12,763,488</u>      | <u>6,351,729</u>        | <u>58,144,289</u>  |

See accompanying independent auditors' report.

# **GENERAL LONG-TERM DEBT ACCOUNT GROUP**

The General Long-Term Debt Account Group reflects the City's liability for the general obligation bonds, and other long term obligations that are secured by the credit of the City as a whole. They are not a primary obligation of any specific fund.



CITY OF COLUMBIA, MISSOURI

Comparative Schedule of General Long-term Debt

September 30, 2000 and 1999

|  | <u>2000</u>         | <u>1999</u>      |
|--|---------------------|------------------|
| Amount available and to be provided for the payment of general long-term debt: |                     |                  |
| General obligation bonds:  |                     |                  |
| Amount available in Debt Service Funds   | \$ 2,798,641        | 1,929,913        |
| Amount to be provided  | 691,359             | 2,865,087        |
| Special obligation bonds:  |                     |                  |
| Amount available in Debt Service Funds   | 3,691,626           | 4,809,919        |
| Amount to be provided  | (2,146,626)         | (1,984,919)      |
| Capital leases:  |                     |                  |
| Amount to be provided  | 349,347             | 393,850          |
| Accrued compensated absences:  |                     |                  |
| Amount to be provided  | <u>1,136,839</u>    | <u>1,115,915</u> |
| Total available and to be provided   | <u>\$ 6,521,186</u> | <u>9,129,765</u> |
| General long-term debt payable:  |                     |                  |
| General obligation bonds payable   | \$ 3,490,000        | 4,795,000        |
| Special obligation bonds payable   | 1,545,000           | 2,825,000        |
| Obligations under capital leases   | 349,347             | 393,850          |
| Accrued compensation absences  | <u>1,136,839</u>    | <u>1,115,915</u> |
| Total general long-term debt payable   | <u>\$ 6,521,186</u> | <u>9,129,765</u> |

See accompanying independent auditors' report.

## CITY OF COLUMBIA, MISSOURI

## Comparative Schedule of Changes in General Long-Term Debt

For the Years Ended September 30, 2000 and 1999

|   | Amount Available<br>in Debt<br>Service Funds |             | Amount to<br>be Provided |           | General Long-<br>Term Debt |            |
|---|--|-------------|--------------------------|-----------|----------------------------|------------|
|   | 2000   | 1999        | 2000                     | 1999      | 2000                       | 1999       |
|   |  |             |                          |           |                            |            |
| Balance, beginning of period                                    | \$ 6,739,832                                 | 8,518,540   | 2,389,933                | 9,942,577 | 9,129,765                  | 18,461,117 |
| Additions – increase in accrued<br>compensated absences         | —  | —           | 20,924                   | —         | 20,924                     | —          |
| Deductions:   |  |             |                          |           |                            |            |
| Maturities:   |  |             |                          |           |                            |            |
| 1996 capital improvement<br>special obligation bonds            | —  | —           | 1,280,000                | 6,585,000 | 1,280,000                  | 6,585,000  |
| Obligations under capital<br>leases                             | —  | —           | 44,503                   | 41,202    | 44,503                     | 41,202     |
| 1992 G. O. refunding bonds                                      | —  | —           | 1,305,000                | 2,660,000 | 1,305,000                  | 2,660,000  |
| Decrease in accrued<br>compensated absences                     | —  | —           | —                        | 45,150    | —                          | 45,150     |
| Total deductions  | —  | —           | 2,629,503                | 9,331,352 | 2,629,503                  | 9,331,352  |
| Increase (decrease) in fund<br>balance of Debt Service<br>Funds | (249,565)                                    | (1,778,708) | 249,565                  | 1,778,708 | —                          | —          |
| Balance, end of period  | \$ 6,490,267                                 | 6,739,832   | 30,919                   | 2,389,933 | 6,521,186                  | 9,129,765  |

See accompanying independent auditors' report.

CITY OF COLUMBIA, MISSOURI

Schedule of Bonded Indebtedness

September 30, 2000

|  | <u>Date<br/>of<br/>Issue</u> | <u>Final<br/>Maturity<br/>Date</u> | <u>Interest<br/>Rates</u> | <u>Annual<br/>Serial<br/>Payments</u> |           |
|--|------------------------------|------------------------------------|---------------------------|---------------------------------------|-----------|
| General obligation bonds:                              |                              |                                    |                           |                                       |           |
| 1992 general obligation<br>refunding bonds             | 08/01/92                     | 10/01/06                           | 2.75%                     | \$ 645,000                            | (1992)    |
|  |                              |                                    | 3.50%                     | 905,000                               | (1993)    |
|  |                              |                                    | 8.00%                     | 1,950,000                             | (1994-95) |
|  |                              |                                    | 4.50%                     | 1,095,000                             | (1996)    |
|  |                              |                                    | 9.00%                     | 1,505,000                             | (1996)    |
|  |                              |                                    | 4.70%                     | 1,140,000                             | (1997)    |
|  |                              |                                    | 9.00%                     | 780,000                               | (1997)    |
|  |                              |                                    | 4.90%                     | 1,195,000                             | (1998)    |
|  |                              |                                    | 5.10%                     | 1,245,000                             | (1999)    |
|  |                              |                                    | 5.50%                     | 775,000                               | (1999)    |
|  |                              |                                    | 9.00%                     | 640,000                               | (1999)    |
|  |                              |                                    | 5.20%                     | 1,305,000                             | (2000)    |
|  |                              |                                    | 5.30%                     | 1,365,000                             | (2001)    |
|  |                              |                                    | 5.40%                     | 1,425,000                             | (2002)    |
|  |                              |                                    | 5.50%                     | 700,000                               | (2003)    |
| Special obligation bonds:                              |                              |                                    |                           |                                       |           |
| 1996 special obligation bonds<br>(capital improvement) | 09/01/96                     | 02/01/01                           | 3.75%                     | 725,000                               | (1997)    |
|  |                              |                                    | 4.25%                     | 830,000                               | (1998)    |
|  |                              |                                    | 5.00%                     | 1,085,000                             | (1999)    |
|  |                              |                                    | 5.10%                     | 1,280,000                             | (2000)    |
|  |                              |                                    | 5.20%                     | 1,545,000                             | (2001)    |
| 1996 special obligation bonds<br>(highway projects)    | 09/01/96                     | 02/01/99                           | 4.25%                     | 1,370,000                             | (1998)    |
|  |                              |                                    | 5.00%                     | 5,500,000                             | (1999)    |

See accompanying independent auditors' report.

CITY OF COLUMBIA, MISSOURI

Schedule of Bonded Indebtedness

September 30, 2000

| <b>Bonds</b>         |                   |                   |                                    |                               |                                      |
|----------------------|-------------------|-------------------|------------------------------------|-------------------------------|--------------------------------------|
| <u>Authorized</u>    | <u>Issued</u>     | <u>Retired</u>    | <u>Total<br/>Out-<br/>standing</u> | <u>Current<br/>Maturities</u> | <u>Long-<br/>Term<br/>Maturities</u> |
| \$ 16,670,000        | 16,670,000        | 13,180,000        | 3,490,000                          | 1,365,000                     | 2,125,000                            |
| 5,465,000            | 5,465,000         | 3,920,000         | 1,545,000                          | 1,545,000                     | —                                    |
| 6,870,000            | 6,870,000         | 6,870,000         | —                                  | —                             | —                                    |
| <u>\$ 29,005,000</u> | <u>29,005,000</u> | <u>23,970,000</u> | <u>5,035,000</u>                   | <u>2,910,000</u>              | <u>2,125,000</u>                     |

## STATISTICAL DATA

The Statistical Data "relates to the physical, economic, social and political characteristics of the City." Its design is to provide "a broader and more complete understanding of the City and its financial affairs than is possible from the general purpose financial statements, notes and supporting schedule presentation in the Financial Section."

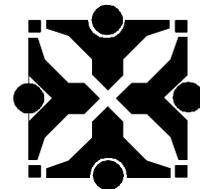


Table 1

## CITY OF COLUMBIA, MISSOURI

## General Government (a)

## Expenditures and Other Financing Uses By Function (c)

## Last Ten Fiscal Years

| <b>Fiscal Year Ended</b> | <b>Total</b>  | <b>Policy Development and Administration</b> | <b>Public Safety</b> | <b>Transportation</b> | <b>Health and Environment</b> | <b>Personal Development</b> | <b>Operating Transfers to Other Funds</b> | <b>Debt Service</b> | <b>Miscellaneous (b)</b> |
|--------------------------|---------------|--|----------------------|-----------------------|-------------------------------|-----------------------------|---|---------------------|--------------------------|
| 1991                     | \$ 36,859,083 | 12.02 %<br>4,431,973                         | 34.00<br>12,533,251  | 8.65<br>3,192,512     | 5.59<br>2,056,353             | 10.04<br>3,697,761          | 20.89<br>7,701,242                        | 5.57<br>2,050,021   | 3.24<br>1,195,970        |
| 1992                     | 56,709,667    | 8.28<br>4,697,206                            | 24.24<br>13,743,889  | 5.33<br>3,024,202     | 4.09<br>2,319,338             | 6.14<br>3,484,498           | 16.54<br>9,381,056                        | 4.15<br>2,355,740   | 31.22<br>17,703,738      |
| 1993                     | 40,166,922    | 12.69<br>5,098,890                           | 35.74<br>14,354,478  | 8.40<br>3,375,095     | 6.50<br>2,611,237             | 10.79<br>4,332,283          | 19.00<br>7,630,838                        | 6.37<br>2,558,975   | 0.51<br>205,126          |
| 1994                     | 45,884,619    | 11.67<br>5,353,291                           | 33.87<br>15,542,102  | 6.79<br>3,116,457     | 6.61<br>3,034,278             | 8.10<br>3,718,448           | 22.38<br>10,268,519                       | 9.79<br>4,489,690   | 0.79<br>361,834          |
| 1995                     | 50,680,617    | 11.45<br>5,802,956                           | 31.79<br>16,109,255  | 6.97<br>3,529,615     | 7.50<br>3,802,917             | 8.85<br>4,485,948           | 22.98<br>11,645,896                       | 9.54<br>4,835,242   | 0.92<br>468,788          |
| 1996                     | 53,789,060    | 11.47<br>6,167,095                           | 31.69<br>17,042,840  | 6.54<br>3,519,198     | 7.53<br>4,051,992             | 8.22<br>4,413,539           | 21.63<br>11,632,865                       | 12.39<br>6,662,472  | 0.56<br>299,059          |
| 1997                     | 55,871,278    | 11.37<br>6,351,294                           | 32.81<br>18,333,619  | 6.05<br>3,380,411     | 7.77<br>4,338,712             | 8.31<br>4,644,060           | 22.16<br>12,382,443                       | 11.38<br>6,355,441  | 0.15<br>85,298           |
| 1998                     | 56,561,908    | 11.86<br>6,708,191                           | 33.58<br>18,995,112  | 7.01<br>3,966,967     | 8.25<br>4,663,835             | 8.83<br>4,995,514           | 21.35<br>12,077,252                       | 9.02<br>5,104,679   | 0.09<br>50,358           |
| 1999                     | 62,939,078    | 11.15<br>7,016,308                           | 31.88<br>20,067,864  | 6.48<br>4,076,785     | 7.35<br>4,626,032             | 8.56<br>5,388,990           | 27.37<br>17,228,039                       | 7.06<br>4,442,594   | 0.15<br>92,466           |
| 2000                     | 60,653,382    | 11.85<br>7,188,527                           | 36.47<br>22,121,679  | 6.36<br>3,859,721     | 7.89<br>4,782,554             | 11.81<br>7,163,125          | 20.55<br>12,462,765                       | 4.88<br>2,957,544   | 0.19<br>117,467          |

(a) Includes General, Special Revenue, and Debt Service Funds. Community Development Grant Fund was reclassified from a Trust Fund to a Special Revenue Fund in 1996, therefore, 1995 through 2000 numbers include this fund.

(b) Includes variable rate payments for fiscal years 1988 through 1991; payment to refunded bond escrow agent and interest rate swap payments.

(c) Fiscal years prior to 1996 include encumbrances.

Table 2

## CITY OF COLUMBIA, MISSOURI

## General Revenue and Other Financing Sources (a)

## Last Ten Fiscal Years

| <b>Fiscal Year Ended</b> | <b>Total General Revenue</b> | <b>Taxes (b)</b>      | <b>Licenses and Permits</b> | <b>Court Fines</b> | <b>Fees and Service Charges</b> | <b>General and Administrative Charges</b> | <b>Other Revenue and Fund Transfers (c)</b> |
|--------------------------|------------------------------|-----------------------|-----------------------------|--------------------|---------------------------------|---|---|
| 1991                     | \$ 38,466,344                | 66.06 %<br>25,411,592 | 1.00<br>385,204             | 1.61<br>618,898    | 1.47<br>567,261                 | 5.03<br>1,933,739                         | 24.83<br>9,549,650                          |
| 1992                     | 61,149,919                   | 47.55<br>29,079,637   | 0.65<br>394,515             | 1.09<br>667,712    | 1.06<br>645,429                 | 3.29<br>2,011,115                         | 46.36<br>28,351,511                         |
| 1993                     | 45,344,930                   | 68.42<br>31,024,797   | 0.96<br>436,008             | 1.55<br>702,585    | 1.89<br>857,752                 | 4.44<br>2,011,087                         | 22.74<br>10,312,701                         |
| 1994                     | 47,862,885                   | 69.25<br>33,141,424   | 0.99<br>474,996             | 1.53<br>734,357    | 2.19<br>1,048,575               | 4.44<br>2,123,848                         | 21.60<br>10,339,685                         |
| 1995                     | 52,236,144                   | 66.57<br>34,774,664   | 0.95<br>494,149             | 1.33<br>692,382    | 2.64<br>1,382,099               | 4.31<br>2,251,280                         | 24.20<br>12,641,570                         |
| 1996                     | 54,598,093                   | 67.58<br>36,896,579   | 0.93<br>508,783             | 1.43<br>783,833    | 2.76<br>1,504,930               | 4.38<br>2,390,833                         | 22.92<br>12,513,135                         |
| 1997                     | 58,146,901                   | 67.12<br>39,027,880   | 0.90<br>526,049             | 1.62<br>941,341    | 2.68<br>1,557,454               | 4.28<br>2,486,467                         | 23.40<br>13,607,710                         |
| 1998                     | 60,608,350                   | 67.45<br>40,878,843   | 0.97<br>585,911             | 1.74<br>1,052,303  | 2.51<br>1,520,997               | 4.23<br>2,561,574                         | 23.11<br>14,008,722                         |
| 1999                     | 58,378,868                   | 58.98<br>34,429,568   | 1.00<br>584,779             | 1.67<br>976,225    | 2.86<br>1,668,461               | 4.31<br>2,517,763                         | 31.18<br>18,202,072                         |
| 2000                     | 61,718,222                   | 68.75<br>42,432,675   | 0.98<br>607,876             | 1.86<br>1,147,091  | 2.72<br>1,679,438               | 4.23<br>2,612,334                         | 21.45<br>13,238,808                         |

(a) Includes General, Special Revenue, and Debt Service Funds. Community Development Grant Fund was reclassified from a Trust Fund to a Special Revenue Fund in 1996, therefore, 1995 through 2000 numbers include this fund.

(b) General property taxes, sales tax, other local taxes, and PILOT.

(c) Revenue from other governmental units, investment revenue, miscellaneous revenue, increase in obligation under capital leases, fixed rate receipts for fiscal years 1988 through 1991, operating transfers from other funds, proceeds from 1992 Refunding Bonds, and Proceeds from 1996 Special Obligation Bonds.

**Table 3****CITY OF COLUMBIA, MISSOURI**

## Tax Revenue By Source – General Fund

Last Ten Fiscal Years

| <b>Fiscal Year Ended</b> | <b>Total Taxes</b> | <b>General Property Taxes</b> | <b>Sales Taxes</b> | <b>Other Local Taxes</b> | <b>Water and Electric PILOT (a)</b> |
|--------------------------|--------------------|-------------------------------|--------------------|--------------------------|-------------------------------------|
| 1991                     | \$ 16,982,576      | 1,099,153                     | 7,421,090          | 3,977,454                | 4,484,879                           |
|                          |                    | 6.5 %                         | 43.7               | 23.4                     | 26.4                                |
| 1992                     | 18,460,536         | 1,147,006                     | 8,332,749          | 4,374,375                | 4,606,406                           |
|                          |                    | 6.2                           | 45.1               | 23.7                     | 25.0                                |
| 1993                     | 19,836,900         | 1,201,114                     | 8,849,819          | 4,898,365                | 4,887,602                           |
|                          |                    | 6.1                           | 44.6               | 24.7                     | 24.6                                |
| 1994                     | 20,910,859         | 1,303,949                     | 9,697,609          | 4,719,503                | 5,189,798                           |
|                          |                    | 6.2                           | 46.4               | 22.6                     | 24.8                                |
| 1995                     | 22,145,219         | 1,384,418                     | 10,424,318         | 5,073,050                | 5,263,433                           |
|                          |                    | 6.3                           | 47.1               | 22.9                     | 23.8                                |
| 1996                     | 23,571,166         | 1,441,622                     | 11,085,970         | 5,312,947                | 5,730,627                           |
|                          |                    | 6.1                           | 47.0               | 22.5                     | 24.3                                |
| 1997                     | 24,969,252         | 1,570,154                     | 11,651,707         | 5,739,701                | 6,007,690                           |
|                          |                    | 6.3                           | 46.7               | 23.0                     | 24.1                                |
| 1998                     | 26,181,887         | 1,695,791                     | 12,295,422         | 5,844,435                | 6,346,239                           |
|                          |                    | 6.5                           | 47.0               | 22.3                     | 24.2                                |
| 1999                     | 26,894,947         | 1,777,634                     | 12,869,673         | 5,791,616                | 6,456,024                           |
|                          |                    | 6.6                           | 47.9               | 21.5                     | 24.0                                |
| 2000                     | 28,113,729         | 2,103,145                     | 13,373,604         | 5,879,396                | 6,757,584                           |
|                          |                    | 7.5                           | 47.6               | 20.9                     | 24.0                                |

(a) Per the City Charter, the Water and Electric Utility is to remit to the general government of the City of Columbia an amount substantially equal to the amount of taxes which would have been paid if the Water and Electric Utility were privately owned.

Table 4

## CITY OF COLUMBIA, MISSOURI

## Property Tax Levies and Tax Collections – General Fund

Last Ten Fiscal Years

| <b>Fiscal Year Ended</b> | <b>Net Current Tax Levy (a)</b> | <b>Current Tax Collections</b> | <b>Percent of Levy Collected</b> | <b>Delinquent Tax Collections</b> | <b>Total Tax Collections</b> | <b>Total Collections as a Percent of Net Current Tax Levy</b> | <b>Outstanding Delinquent Taxes</b> | <b>Outstanding Delinquent Taxes as a Percent of Net Current Tax Levy</b> |
|--------------------------|---------------------------------|--------------------------------|----------------------------------|-----------------------------------|------------------------------|---|-------------------------------------|--|
| 1991                     | \$ 1,028,012 (b)                | 1,004,117                      | 97.68 %                          | \$ 25,459                         | 1,029,576                    | 100.15 %  | \$ 26,137                           | 2.54 %   |
| 1992                     | 1,063,810 (b)                   | 1,029,676                      | 96.79                            | 21,073                            | 1,050,749                    | 98.77   | 45,221                              | 4.25   |
| 1993                     | 1,130,905 (b)                   | 1,113,711                      | 98.48                            | 29,632                            | 1,143,343                    | 101.10  | 14,584                              | 1.29   |
| 1994                     | 1,223,121 (b)                   | 1,202,748                      | 98.33                            | 23,387                            | 1,226,135                    | 100.25  | 8,391                               | 0.69   |
| 1995                     | 1,296,990 (b)                   | 1,277,349                      | 98.49                            | 11,909                            | 1,289,258                    | 99.40   | 16,855                              | 1.30   |
| 1996                     | 1,396,311 (b)                   | 1,380,996                      | 98.90                            | 18,910                            | 1,399,906                    | 100.26  | 17,586                              | 1.26   |
| 1997                     | 1,538,931 (b)                   | 1,524,115                      | 99.04                            | 16,362                            | 1,540,477                    | 100.10  | 16,538                              | 1.07   |
| 1998                     | 1,648,833 (b)                   | 1,631,401                      | 98.94                            | 12,276                            | 1,643,677                    | 99.69   | 19,078                              | 1.16   |
| 1999                     | 1,717,700 (b)                   | 1,702,288                      | 99.10                            | 21,223                            | 1,723,511                    | 100.34  | 15,287                              | 0.89   |
| 2000                     | <u>2,034,745 (b)</u>            | <u>2,009,673</u>               | <u>98.77</u>                     | <u>14,418</u>                     | <u>2,024,091</u>             | <u>99.48</u>  | <u>16,282</u>                       | <u>0.80</u>  |

(a) Balances are net of amounts deducted for estimated uncollectible taxes and collection fees withheld by the County.

(b) Includes deferred property tax revenue.

**Table 5**

**CITY OF COLUMBIA, MISSOURI**

Assessed and Estimated Actual Values of Taxable Property

Last Ten Fiscal Years

| <b>Fiscal Year Ended</b> | <b>Real Property</b> | <b>Personal Property</b> | <b>State Assessed Value</b> | <b>Total Assessed Value</b> | <b>Total Fair Market Value</b> | <b>Percentage of Fair Market Value</b> |
|--------------------------|----------------------|--------------------------|-----------------------------|-----------------------------|--------------------------------|--|
| 1991                     | \$ 411,766,611       | 83,468,559               | 1,887,977                   | 497,123,147                 | 2,063,479,875                  | 24.00 %                                |
| 1992                     | 423,932,131          | 82,670,584               | 1,938,774                   | 508,541,489                 | 2,110,844,646                  | 24.00                                  |
| 1993                     | 434,873,990          | 93,568,896               | 1,770,555                   | 530,213,441                 | 2,201,845,358                  | 24.00                                  |
| 1994                     | 470,848,862          | 105,520,334              | 2,050,474                   | 578,419,670                 | 2,410,081,958                  | 24.00                                  |
| 1995                     | 488,789,899          | 118,940,751              | 2,310,679                   | 610,041,329                 | 2,541,838,871                  | 24.00                                  |
| 1996                     | 511,620,136          | 128,312,503              | 3,282,682                   | 643,215,321                 | 2,680,063,838                  | 24.00                                  |
| 1997                     | 538,800,795          | 153,771,094              | 4,519,144                   | 697,091,033                 | 2,904,545,971                  | 24.00                                  |
| 1998                     | 657,617,565          | 164,951,921              | 5,101,533                   | 827,671,019                 | 3,448,629,246                  | 24.00                                  |
| 1999                     | 688,923,971          | 176,474,738              | 4,755,062                   | 870,153,771                 | 3,625,640,713                  | 24.00                                  |
| 2000                     | <u>714,842,106</u>   | <u>190,394,191</u>       | <u>5,518,830</u>            | <u>910,755,127</u>          | <u>3,794,813,029</u>           | <u>24.00</u>                           |

Table 6

## CITY OF COLUMBIA, MISSOURI

## Property Tax Rates and Tax Levies – Direct and Overlapping Governments (a)

## Last Ten Fiscal Years

|   | <u>1991</u>    | <u>1992</u> | <u>1993</u> | <u>1994</u> | <u>1995</u> | <u>1996</u> | <u>1997</u> | <u>1998</u> | <u>1999</u> | <u>2000</u> |
|---|----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| City tax rates:                                 |                |             |             |             |             |             |             |             |             |             |
| General Fund                                    | \$ 0.22        | 0.22        | 0.22        | 0.22        | 0.22        | 0.22        | 0.22        | 0.20        | 0.20        | 0.23        |
| Debt Service Funds                              | 0.32           | 0.32        | 0.32        | 0.32        | 0.26        | 0.26        | 0.26        | 0.21        | 0.21        | 0.18        |
| Library Funds                                   | <u>0.30</u>    | <u>0.30</u> | <u>0.30</u> | <u>0.30</u> | <u>0.30</u> | <u>0.30</u> | <u>0.30</u> | <u>0.28</u> | <u>0.29</u> | <u>0.65</u> |
| Total City tax rates                            | <u>0.84</u>    | <u>0.84</u> | <u>0.84</u> | <u>0.84</u> | <u>0.78</u> | <u>0.78</u> | <u>0.78</u> | <u>0.69</u> | <u>0.70</u> | <u>1.06</u> |
| School District                                 | <u>4.34</u>    | <u>4.36</u> | <u>4.37</u> | <u>4.37</u> | <u>4.45</u> | <u>4.55</u> | <u>4.56</u> | <u>4.12</u> | <u>4.12</u> | <u>4.70</u> |
| County tax rates:                               |                |             |             |             |             |             |             |             |             |             |
| County  | 0.05           | 0.01        | 0.12        | 0.12        | 0.12        | 0.12        | 0.12        | 0.12        | 0.12        | 0.13        |
| Hospital maintenance                            | 0.00           | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        |
| Bridge bond                                     | 0.13           | 0.14        | 0.02        | 0.02        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        |
| Hospital debt service                           | 0.00           | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        |
| Group homes (b)                                 | 0.04           | 0.04        | 0.05        | 0.12        | 0.12        | 0.12        | 0.12        | 0.11        | 0.12        | 0.12        |
| Boone Retirement Center                         | 0.00           | 0.00        | 0.02        | 0.02        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        |
| Highway   | <u>0.27</u>    | <u>0.28</u> | <u>0.29</u> | <u>0.29</u> | <u>0.05</u> | <u>0.05</u> | <u>0.05</u> | <u>0.05</u> | <u>0.05</u> | <u>0.05</u> |
| Total County tax rates (c)                      | <u>0.49</u>    | <u>0.47</u> | <u>0.50</u> | <u>0.57</u> | <u>0.29</u> | <u>0.29</u> | <u>0.29</u> | <u>0.28</u> | <u>0.29</u> | <u>0.30</u> |
| State   | <u>0.03</u>    | <u>0.03</u> | <u>0.03</u> | <u>0.03</u> | <u>0.03</u> | <u>0.03</u> | <u>0.03</u> | <u>0.03</u> | <u>0.03</u> | <u>0.03</u> |
| Total tax ratio for all overlapping governments | \$ <u>5.70</u> | <u>5.70</u> | <u>5.74</u> | <u>5.81</u> | <u>5.55</u> | <u>5.65</u> | <u>5.66</u> | <u>5.12</u> | <u>5.14</u> | <u>6.09</u> |

(a) All tax rates are presented per \$100 of assessed valuation.

(b) These facilities are operated for handicapped persons, as defined in Section 198.900 RSMo, who are employed at the facility or in the community and/or for persons who are handicapped due to a developmental disability.

(c) The levy for the County Library District is not included on this table since this levy does not apply within City limits.

Source: Certified Copy of Order, Boone County Court.

Table 7

## CITY OF COLUMBIA, MISSOURI

## Special Assessment Billings and Collections

Last Ten Fiscal Years

|                     |      | <u>Tax<br/>Billed</u> | <u>Collections (a)</u> |
|---------------------|------|-----------------------|------------------------|
| Street Improvements | 1991 | \$ 122,718            | 122,718                |
|                     | 1992 | 264,159               | 264,159                |
|                     | 1993 | 193,975               | 193,975                |
|                     | 1994 | 63,530                | 63,530                 |
|                     | 1995 | 147,229               | 147,229                |
|                     | 1996 | 73,709                | 73,709                 |
|                     | 1997 | 100,600               | 100,600                |
|                     | 1998 | 173,758               | 173,758                |
|                     | 1999 | 15,153                | 15,153                 |
|                     | 2000 | 79,976                | 79,976                 |
| Street Maintenance  | 1991 | 61,496                | 61,496                 |
|                     | 1992 | 46,871                | 46,871                 |
|                     | 1993 | 56,158                | 56,158                 |
|                     | 1994 | 38,105                | 38,105                 |
|                     | 1995 | 9,511                 | 9,511                  |
|                     | 1996 | 36,069                | 36,069                 |
|                     | 1997 | —                     | —                      |
|                     | 1998 | 1,808                 | 1,808                  |
|                     | 1999 | 9,557                 | 9,557                  |
|                     | 2000 | 21,950                | 21,950                 |
| Sewer Districts     | 1991 | 12,724                | 12,724                 |
|                     | 1992 | 16,437                | 16,437                 |
|                     | 1993 | 7,255                 | 7,255                  |
|                     | 1994 | 17,101                | 17,101                 |
|                     | 1995 | 104,563               | 104,563                |
|                     | 1996 | —                     | —                      |
|                     | 1997 | 46,159                | 46,159                 |
|                     | 1998 | —                     | —                      |
|                     | 1999 | —                     | —                      |
|                     | 2000 | —                     | —                      |

(a) Special assessment tax bills are sold to the Designated Loan and Special Tax Bill Investment Fund. Collections include tax bills which were awarded to contractors in exchange for work performed.

Table 8

## CITY OF COLUMBIA, MISSOURI

Ratio of Net General Bonded Debt to Assessed Value and Per Capita

Last Ten Fiscal Years

| <b>Fiscal Year Ended</b> | <b>Estimated Population</b> | <b>Assessed Value (a)</b> | <b>Gross Bonded Debt</b> | <b>Less Debt Service Funds</b> | <b>Net Bonded Debt</b> | <b>Ratio of Net Bonded Debt to Assessed Value</b> | <b>Net Bonded Debt Per Capita</b> |
|--------------------------|-----------------------------|---------------------------|--------------------------|--------------------------------|------------------------|---|-----------------------------------|
| 1991                     | 69,792                      | \$ 495,235,170            | 16,740,000               | 1,165,824                      | 15,574,176             | 3.14 %  | \$ 223.15                         |
| 1992 (b)                 | 70,490                      | 506,602,715               | 27,160,000               | 3,793,455                      | 23,366,545             | 4.61  | 331.49                            |
| 1993                     | 71,195                      | 528,442,886               | 26,255,000               | 6,456,180                      | 19,798,820             | 3.75  | 278.09                            |
| 1994                     | 71,907                      | 576,369,196               | 23,320,000               | 7,465,244                      | 15,854,756             | 2.75  | 220.49                            |
| 1995                     | 73,078                      | 607,730,650               | 20,105,000               | 8,307,568                      | 11,797,432             | 1.94  | 161.44                            |
| 1996                     | 75,561                      | 639,932,639               | 27,540,000               | 7,986,841                      | 19,553,159             | 3.06  | 258.77                            |
| 1997                     | 76,316                      | 697,091,033 (c)           | 22,580,000               | 7,843,602                      | 14,736,398             | 2.11  | 193.10                            |
| 1998                     | 77,079                      | 827,671,019 (c)           | 16,865,000               | 8,518,540                      | 8,346,460              | 1.01  | 108.28                            |
| 1999                     | 79,082                      | 870,153,771 (c)           | 7,620,000                | 6,739,832                      | 880,168                | 0.10  | 11.13                             |
| 2000                     | <u>79,873</u>               | <u>910,755,127 (c)</u>    | <u>5,035,000</u>         | <u>6,490,267</u>               | <u>(1,455,267)</u>     | <u>(0.16)</u>                                     | <u>(18.22)</u>                    |

(a) Real and personal property.

(b) 1992 General Obligation Refunding Bonds of \$16,670,000 were issued to defease the debt on the 1982, 1983, and 1986 General Obligation Bonds. 1992 Special Obligation Capital Improvement bonds of \$11,135,000 were issued.

(c) Includes state assessed.

**Table 9**

**CITY OF COLUMBIA, MISSOURI**

Computation of Legal Debt Margin

September 30, 2000

|   |                              |
|---|------------------------------|
| Assessed value (2001FY)                           | \$ <u>938,465,631</u> *      |
| Constitutional debt limit (20% assessed value) ** | \$ <u>187,693,126</u>        |
| Total bonded debt                                 | <u>85,685,000</u>            |
| Less:   |                              |
| Water and electric utility bonds                  | 63,205,000                   |
| Sanitary sewer utility bonds                      | 15,860,000                   |
| Parking revenue bonds                             | <u>3,130,000</u>             |
|   | <u>82,195,000</u>            |
| Total amount of debt applicable to debt limit     | <u>3,490,000</u>             |
| Legal debt margin                                 | \$ <u><u>184,203,126</u></u> |

\* All tangible property.

\*\* Section 95.115 of the 1978 Missouri Revised Statutes permits any county or city, by vote of two-thirds of qualified electors voting thereon, to incur additional indebtedness for city purposes not to exceed 5% of the taxable tangible property therein, as shown by the last assessment.

Section 95.120 of the 1978 Missouri Revised Statutes permits any county or city, by a vote of two-thirds of qualified electors voting thereon, to incur additional indebtedness for city purposes not to exceed 5% of the taxable tangible property therein, as shown by the last assessment.

Sections 95.125 and 95.130 of the 1978 Missouri Revised Statutes provide that any city may become indebted not exceeding in the aggregate an additional 10% for the purpose of acquiring right-of-ways, constructing, extending, and improving streets and avenues and/or sanitary or storm sewer system, and an additional 10% for purchasing or construction of waterworks, electric, or other light plants, provided the total general obligation indebtedness of the city does not exceed 20% of the assessed valuation.

**Table 10**

**CITY OF COLUMBIA, MISSOURI**

Computation of Direct and Overlapping Debt

September 30, 2000

| <u>Jurisdiction</u>      | <u>Bond<br/>Issues<br/>Out-<br/>standing</u> | <u>Amount<br/>Available<br/>Debt<br/>Service<br/>Funds</u> | <u>Net<br/>Debt<br/>Out-<br/>standing</u> | <u>Percentage<br/>Applicable<br/>to City of<br/>Columbia</u> | <u>Amount<br/>Applicable<br/>to City of<br/>Columbia</u> |
|--------------------------|--|--|---|--|--|
| City of Columbia         | \$ 3,490,000                                 | 2,798,641  | 691,359                                   | 100.0 %  | \$ 691,359   |
| Columbia School District | 99,485,000                                   | 4,049,751  | 95,435,249                                | 78.9   | 75,298,411   |
| Boone County             | 1,079,000                                    | 94,646   | 984,354                                   | 69.0   | 679,204  |
| Totals                   | <u>\$ 104,054,000</u>                        | <u>6,943,038</u>   | <u>97,110,962</u>                         |  | <u>76,668,974</u>  |

Special obligation bonds are not included in this schedule, but have been included in the past. This change accounts for the significant difference among this year and previous years' schedules.

Table 11

## CITY OF COLUMBIA, MISSOURI

## Schedule of Bonded Indebtedness

September 30, 2000

|  | <u>Interest<br/>Rate</u> | <u>Date of<br/>Issue</u> | <u>Term<br/>in years</u> | <u>Maturity<br/>Date</u> | <u>Original<br/>Issue</u> | <u>Amount<br/>Out-<br/>standing</u> |
|--|--------------------------|--------------------------|--------------------------|--------------------------|---------------------------|-------------------------------------|
| General obligation bonds –<br>1992 G.O. Refunding<br>Bonds | 2.75 – 9.00 %            | 08/01/92                 | 14                       | 10/01/06                 | \$ 16,670,000             | <u>3,490,000</u>                    |
| Revenue bonds:   |                          |                          |                          |                          |                           |                                     |
| 1985 Water and Electric<br>Series B Bonds                  | determined<br>weekly     | 12/12/85                 | 30                       | 12/01/15                 | \$ 15,500,000             | 15,500,000                          |
| 1992 Water & Electric                                      | 2.75 – 5.70              | 07/01/92                 | 20                       | 10/01/12                 | 34,140,000                | 19,465,000                          |
| 1998 Water & Electric                                      | 3.75 – 6.00              | 03/01/98                 | 25                       | 10/01/22                 | 28,295,000                | 28,240,000                          |
| 1979 Sanitary Sewerage<br>System Revenue Bonds             | 5.00 – 7.00              | 08/01/79                 | 20                       | 10/01/04                 | 3,500,000                 | 1,280,000                           |
| 1992 Sanitary Sewerage<br>System Revenue Bonds             | 4.00 – 6.25              | 06/01/92                 | 25                       | 10/01/17                 | 8,515,000                 | 8,480,000                           |
| 1992 Sanitary Sewerage<br>System Series B                  | 4.25 – 6.55              | 06/01/92                 | 20                       | 01/01/13                 | 870,000                   | 670,000                             |
| 1992 Sanitary Sewerage<br>System Refunding                 | 5.6                      | 08/01/92                 | 10                       | 10/01/02                 | 795,000                   | 280,000                             |
| 1999 Sanitary Sewerage<br>System Revenue<br>Bonds Series A | 3.625 – 5.250            | 06/01/99                 | 20                       | 01/01/20                 | 3,730,000                 | 3,730,000                           |
| 1999 Sanitary Sewerage<br>System Revenue<br>Bonds Series B | 4.125 – 6.000            | 12/01/99                 | 20                       | 07/01/20                 | 1,420,000                 | 1,420,000                           |
| 1995 Parking System<br>Revenue Bonds                       | 3.80 – 6.00              | 09/15/95                 | 25                       | 10/01/20                 | 3,400,000                 | <u>3,130,000</u>                    |
| Total revenue<br>bonds                                     |                          |                          |                          |                          |                           | <u>\$ 82,195,000</u>                |

Table 12

## CITY OF COLUMBIA, MISSOURI

Ratio of Annual Debt Service Expenditures for General Bonded Debt  
to General Governmental Expenditures and Other Financing Uses

Last Ten Fiscal Years

| Fiscal<br>Year<br>Ended | General Obligation Bonds – Principal |  |  |   |   |   | Interest  | Total<br>Debt<br>Service | Total<br>General<br>Expenditures<br>and<br>Other (a)<br>Financing<br>Uses | Ratio<br>of Debt<br>Service<br>Total to<br>General<br>Fund<br>Expenditures |
|-------------------------|--------------------------------------|--|--|---|---|---|-----------|--------------------------|---|--|
|                         | Airport<br>Bonds<br>1966<br>Issue    | Fire<br>Department<br>Bonds<br>1971<br>Issue | Fire<br>Department<br>Bonds<br>1982<br>Issue | Street<br>and<br>Bridge<br>Bonds<br>1983<br>Issue | Street<br>and<br>Bridge<br>Bonds<br>1986<br>Issue | General<br>Obligation<br>Refunding<br>1992<br>Issue |           |                          |   |  |
| 1991                    | \$ —                                 | —  | 20,000                                       | 240,000   | 430,000   | —   | 1,312,195 | 2,002,195                | 36,859,083  | 5.43 %   |
| 1992                    | —                                    | —  | —  | —   | 460,000   | 645,000   | 1,203,300 | 2,308,300                | 56,709,667  | 4.07   |
| 1993                    | —                                    | —  | —  | —   | —   | 905,000   | 1,601,429 | 2,506,429                | 40,166,922  | 6.24   |
| 1994                    | —                                    | —  | —  | —   | —   | 935,000   | 942,435   | 1,877,435                | 45,884,619  | 4.09   |
| 1995                    | —                                    | —  | —  | —   | —   | 1,015,000   | 867,635   | 1,882,635                | 50,680,617  | 3.71   |
| 1996                    | —                                    | —  | —  | —   | —   | 2,600,000   | 1,206,384 | 3,806,384                | 53,789,060  | 7.08   |
| 1997                    | —                                    | —  | —  | —   | —   | 1,920,000   | 601,710   | 2,521,710                | 55,871,278  | 4.51   |
| 1998                    | —                                    | —  | —  | —   | —   | 1,195,000   | 477,930   | 1,672,930                | 56,561,908  | 2.96   |
| 1999                    | —                                    | —  | —  | —   | —   | 2,660,000   | 506,664   | 3,166,664                | 61,681,184  | 5.13   |
| 2000                    | —                                    | —  | —  | —   | —   | 1,305,000   | 255,655   | 1,560,655                | 60,653,382  | 2.57   |

(a) Includes General, Special Revenue, and Debt Service Funds. Fiscal years prior to 1996 include encumbrances.

Table 13

## CITY OF COLUMBIA, MISSOURI

## Water and Electric Utility Revenue Bond Coverage (a)

Last Ten Fiscal Years

| Fiscal<br>Year<br>Ended | Water and Electric Utility |                       |                   | Revenue/Refunding Bonds |                  |                  | Revenue<br>Bond<br>Coverage |
|-------------------------|----------------------------|-----------------------|-------------------|-------------------------|------------------|------------------|-----------------------------|
|                         | Operating<br>Revenue       | Operating<br>Expenses | Net<br>Revenue    | Principal               | Interest<br>(b)  | Total            |                             |
| 1991                    | \$ 49,440,920              | 36,994,766            | 12,446,154        | 970,000                 | 3,209,396        | 4,179,396        | 2.98                        |
| 1992                    | 49,571,420                 | 37,970,975            | 11,600,445        | 1,035,000               | 2,890,121        | 3,925,121        | 2.96                        |
| 1993                    | 53,242,691                 | 40,282,370            | 12,960,321        | 1,705,000               | 2,328,638        | 4,033,638        | 3.21                        |
| 1994                    | 56,290,190                 | 41,381,747            | 14,908,443        | 1,860,000               | 2,697,149        | 4,557,149        | 3.27                        |
| 1995                    | 58,060,232                 | 43,906,356            | 14,153,876        | 1,975,000               | 2,760,786        | 4,735,786        | 2.99                        |
| 1996                    | 61,469,098                 | 46,683,099            | 14,785,999        | 2,100,000               | 2,603,721        | 4,703,721        | 3.14                        |
| 1997                    | 64,378,013                 | 47,793,898            | 16,584,115        | 2,240,000               | 2,503,608        | 4,743,608        | 3.50                        |
| 1998                    | 68,573,930                 | 51,395,707            | 17,178,223        | 2,395,000               | 2,139,657        | 4,534,657        | 3.79                        |
| 1999                    | 70,166,637                 | 49,990,146            | 20,176,491        | 2,570,000               | 3,317,423        | 5,887,423        | 3.43                        |
| 2000                    | <u>69,271,332</u>          | <u>51,540,778</u>     | <u>17,730,554</u> | <u>2,755,000</u>        | <u>3,189,547</u> | <u>5,944,547</u> | <u>2.98</u>                 |

(a) Revenue bonds and their related interest are payable solely from the revenues derived from the operation of the enterprise owned by the City. The taxing power of the City is not pledged to secure payment of the bonds and interest.

(b) Interest payments made in the fiscal year.

Table 14

## CITY OF COLUMBIA, MISSOURI

## Sanitary Sewer Utility Revenue Bond Coverage (a)

Last Ten Fiscal Years

| Fiscal<br>Year<br>Ended | Sanitary Sewer Bonds |                       |                  | Revenue Bonds  |                 |                  | Revenue<br>Bond<br>Coverage |
|-------------------------|----------------------|-----------------------|------------------|----------------|-----------------|------------------|-----------------------------|
|                         | Operating<br>Revenue | Operating<br>Expenses | Net<br>Revenue   | Principal      | Interest<br>(b) | Total            |                             |
| 1991                    | \$ 3,867,928         | 2,487,719             | 1,380,209        | 155,000        | 246,960         | 401,960          | 3.43                        |
| 1992                    | 3,921,254            | 2,665,720             | 1,255,534        | 170,000        | 235,241         | 405,241          | 3.10                        |
| 1993                    | 4,587,798            | 2,927,895             | 1,659,903        | 135,000        | 678,909         | 813,909          | 2.04                        |
| 1994                    | 4,939,764            | 3,267,826             | 1,671,938        | 235,000        | 767,250         | 1,002,250        | 1.67                        |
| 1995                    | 5,127,096            | 3,649,102             | 1,477,994        | 250,000        | 753,916         | 1,003,916        | 1.47                        |
| 1996                    | 5,199,547            | 3,738,545             | 1,461,002        | 265,000        | 739,481         | 1,004,481        | 1.45                        |
| 1997                    | 5,362,156            | 4,120,262             | 1,241,894        | 285,000        | 723,898         | 1,008,898        | 1.23                        |
| 1998                    | 5,847,430            | 4,284,596             | 1,562,834        | 300,000        | 707,208         | 1,007,208        | 1.55                        |
| 1999                    | 6,330,643            | 4,279,077             | 2,051,566        | 320,000        | 746,511         | 1,066,511        | 1.92                        |
| 2000                    | <u>6,615,999</u>     | <u>4,753,332</u>      | <u>1,862,667</u> | <u>340,000</u> | <u>903,791</u>  | <u>1,243,791</u> | <u>1.50</u>                 |

(a) Revenue bonds and their related interest are payable solely from the revenues derived from the operation of the enterprise owned by the City. The taxing power of the City is not pledged to secure payment of the bonds and interest.

(b) Interest payments made in the fiscal year.

Table 15

## CITY OF COLUMBIA, MISSOURI

## Parking Revenue Bond Coverage (a)

Last Five Fiscal Years

| Fiscal<br>Year<br>Ended | Parking Facilities   |                       |                | Revenue Bonds |                 |                | Revenue<br>Bond<br>Coverage |
|-------------------------|----------------------|-----------------------|----------------|---------------|-----------------|----------------|-----------------------------|
|                         | Operating<br>Revenue | Operating<br>Expenses | Net<br>Revenue | Principal     | Interest<br>(b) | Total          |                             |
| 1996                    | \$ 885,931           | 309,216               | 576,715        | —             | 102,429         | 102,429        | 5.63                        |
| 1997                    | 963,701              | 328,248               | 635,453        | 60,000        | 186,994         | 246,994        | 2.57                        |
| 1998                    | 988,387              | 419,692               | 568,695        | 65,000        | 184,554         | 249,554        | 2.28                        |
| 1999                    | 1,129,415            | 480,188               | 649,227        | 70,000        | 181,802         | 251,802        | 2.58                        |
| 2000                    | <u>1,138,465</u>     | <u>591,317</u>        | <u>547,148</u> | <u>75,000</u> | <u>178,737</u>  | <u>253,737</u> | <u>2.16</u>                 |

- (a) Revenue bonds and their related interest are payable solely from the revenues derived from the operation of the enterprise owned by the City. The taxing power of the City is not pledged to secure payment of the bonds and interest. The Parking Revenue Bonds are dated September 15, 1995 and the first principal payment is due October 1, 1996; accordingly, 1996 through 2000 are the only years presented herein.
- (b) Interest payments made in the fiscal year.

Table 16

## CITY OF COLUMBIA, MISSOURI

Debt Service Requirements to Maturity –  
General and Special Obligation Bonds

September 30, 2000

| Fiscal<br>Year<br>Ended | Special Obligation Insurance<br>Revenue Bonds 1988 |                  |                               | General Obligation<br>Refunding Bonds 1992 |                 |                               | Special Obligation<br>Bonds 1996 |                  |                               | Total<br>Maturities<br>and<br>Interest |
|-------------------------|--|------------------|-------------------------------|--|-----------------|-------------------------------|----------------------------------|------------------|-------------------------------|--|
|                         | Maturities   | Interest<br>Due* | Maturities<br>and<br>Interest | Maturities                                 | Interest<br>Due | Maturities<br>and<br>Interest | Maturities                       | Interest<br>Due  | Maturities<br>and<br>Interest |  |
| 2001                    | \$ —   | —                | —                             | 1,365,000                                  | 187,795         | 1,552,795                     | 1,985,000                        | 582,015          | 2,567,015                     | 4,119,810                              |
| 2002                    | —  | —                | —                             | 1,425,000                                  | 115,450         | 1,540,450                     | 460,000                          | 519,365          | 979,365                       | 2,519,815                              |
| 2003                    | —  | —                | —                             | 700,000                                    | 38,500          | 738,500                       | 475,000                          | 496,687          | 971,687                       | 1,710,187                              |
| 2004                    | —  | —                | —                             | —  | —               | —                             | 500,000                          | 472,550          | 972,550                       | 972,550                                |
| 2005                    | —  | —                | —                             | —  | —               | —                             | 525,000                          | 446,663          | 971,663                       | 971,663                                |
| 2006                    | —  | —                | —                             | —  | —               | —                             | 550,000                          | 418,975          | 968,975                       | 968,975                                |
| 2007                    | —  | —                | —                             | —  | —               | —                             | 580,000                          | 389,450          | 969,450                       | 969,450                                |
| 2008                    | 25,000,000   | —                | 25,000,000                    | —  | —               | —                             | 610,000                          | 357,907          | 967,907                       | 25,967,907                             |
| 2009                    | —  | —                | —                             | —  | —               | —                             | 645,000                          | 324,014          | 969,014                       | 969,014                                |
| 2010                    | —  | —                | —                             | —  | —               | —                             | 680,000                          | 288,248          | 968,248                       | 968,248                                |
| 2011                    | —  | —                | —                             | —  | —               | —                             | 715,000                          | 250,753          | 965,753                       | 965,753                                |
| 2012                    | —  | —                | —                             | —  | —               | —                             | 755,000                          | 210,874          | 965,874                       | 965,874                                |
| 2013                    | —  | —                | —                             | —  | —               | —                             | 795,000                          | 168,438          | 963,438                       | 963,438                                |
| 2014                    | —  | —                | —                             | —  | —               | —                             | 840,000                          | 123,475          | 963,475                       | 963,475                                |
| 2015                    | —  | —                | —                             | —  | —               | —                             | 885,000                          | 76,037           | 961,037                       | 961,037                                |
| 2016                    | —  | —                | —                             | —  | —               | —                             | 940,000                          | 25,850           | 965,850                       | 965,850                                |
|                         | <u>\$ 25,000,000</u>                               | <u>—</u>         | <u>25,000,000</u>             | <u>3,490,000</u>                           | <u>341,745</u>  | <u>3,831,745</u>              | <u>11,940,000</u>                | <u>5,151,301</u> | <u>17,091,301</u>             | <u>45,923,046</u>                      |

\* Interest for the Self Insurance Bonds is not included because it is variable. The interest rate on September 30, 2000 was 5.55% for the Series A Bonds and the effective interest rate for the year was 3.995%.

Table 17

## CITY OF COLUMBIA, MISSOURI

Debt Service Requirements to Maturity –  
Water and Electric Utility Bonds

September 30, 2000

| Date     | 1992 Series Revenue Bonds |                  |                   | 1998 Series Revenue Bonds |                   |                   | Total *                |
|----------|---------------------------|------------------|-------------------|---------------------------|-------------------|-------------------|------------------------|
|          | Principal                 | Interest         | Total             | Principal                 | Interest          | Total             | Principal and Interest |
| 10/01/00 | \$ 2,840,000              | 531,913          | 3,371,913         | 55,000                    | 718,685           | 773,685           | 4,145,598              |
| 04/01/01 | —                         | 458,072          | 458,072           | —                         | 717,612           | 717,612           | 1,175,684              |
| 10/01/01 | 2,980,000                 | 458,073          | 3,438,073         | 55,000                    | 717,613           | 772,613           | 4,210,686              |
| 04/01/02 | —                         | 379,103          | 379,103           | —                         | 716,512           | 716,512           | 1,095,615              |
| 10/01/02 | 3,145,000                 | 379,103          | 3,524,103         | 60,000                    | 716,513           | 776,513           | 4,300,616              |
| 04/01/03 | —                         | 294,187          | 294,187           | —                         | 715,282           | 715,282           | 1,009,469              |
| 10/01/03 | 3,315,000                 | 294,188          | 3,609,188         | 60,000                    | 715,283           | 775,283           | 4,384,471              |
| 04/01/04 | —                         | 203,025          | 203,025           | —                         | 714,022           | 714,022           | 917,047                |
| 10/01/04 | 3,495,000                 | 203,025          | 3,698,025         | 60,000                    | 714,023           | 774,023           | 4,472,048              |
| 04/01/05 | —                         | 105,165          | 105,165           | —                         | 712,732           | 712,732           | 817,897                |
| 10/01/05 | 3,690,000                 | 105,165          | 3,795,165         | 70,000                    | 712,733           | 782,733           | 4,577,898              |
| 04/01/06 | —                         | —                | —                 | —                         | 711,210           | 711,210           | 711,210                |
| 10/01/06 | —                         | —                | —                 | 1,550,000                 | 711,210           | 2,261,210         | 2,261,210              |
| 04/01/07 | —                         | —                | —                 | —                         | 664,710           | 664,710           | 664,710                |
| 10/01/07 | —                         | —                | —                 | 1,645,000                 | 664,710           | 2,309,710         | 2,309,710              |
| 04/01/08 | —                         | —                | —                 | —                         | 615,360           | 615,360           | 615,360                |
| 10/01/08 | —                         | —                | —                 | 1,710,000                 | 615,360           | 2,325,360         | 2,325,360              |
| 04/01/09 | —                         | —                | —                 | —                         | 564,060           | 564,060           | 564,060                |
| 10/01/09 | —                         | —                | —                 | 1,790,000                 | 564,060           | 2,354,060         | 2,354,060              |
| 04/01/10 | —                         | —                | —                 | —                         | 522,890           | 522,890           | 522,890                |
| 10/01/10 | —                         | —                | —                 | 1,875,000                 | 522,890           | 2,397,890         | 2,397,890              |
| 04/01/11 | —                         | —                | —                 | —                         | 478,827           | 478,827           | 478,827                |
| 10/01/11 | —                         | —                | —                 | 1,970,000                 | 478,828           | 2,448,828         | 2,448,828              |
| 04/01/12 | —                         | —                | —                 | —                         | 431,547           | 431,547           | 431,547                |
| 10/01/12 | —                         | —                | —                 | 2,065,000                 | 431,548           | 2,496,548         | 2,496,548              |
| 04/01/13 | —                         | —                | —                 | —                         | 380,955           | 380,955           | 380,955                |
| 10/01/13 | —                         | —                | —                 | 1,205,000                 | 380,955           | 1,585,955         | 1,585,955              |
| 04/01/14 | —                         | —                | —                 | —                         | 351,432           | 351,432           | 351,432                |
| 10/01/14 | —                         | —                | —                 | 1,270,000                 | 351,433           | 1,621,433         | 1,621,433              |
| 04/01/15 | —                         | —                | —                 | —                         | 320,000           | 320,000           | 320,000                |
| 10/01/15 | —                         | —                | —                 | 1,330,000                 | 320,000           | 1,650,000         | 1,650,000              |
| 04/01/16 | —                         | —                | —                 | —                         | 286,750           | 286,750           | 286,750                |
| 10/01/16 | —                         | —                | —                 | 1,400,000                 | 286,750           | 1,686,750         | 1,686,750              |
| 04/01/17 | —                         | —                | —                 | —                         | 251,750           | 251,750           | 251,750                |
| 10/01/17 | —                         | —                | —                 | 1,475,000                 | 251,750           | 1,726,750         | 1,726,750              |
| 04/01/18 | —                         | —                | —                 | —                         | 214,875           | 214,875           | 214,875                |
| 10/01/18 | —                         | —                | —                 | 1,550,000                 | 214,875           | 1,764,875         | 1,764,875              |
| 04/01/19 | —                         | —                | —                 | —                         | 176,125           | 176,125           | 176,125                |
| 10/01/19 | —                         | —                | —                 | 1,630,000                 | 176,125           | 1,806,125         | 1,806,125              |
| 04/01/20 | —                         | —                | —                 | —                         | 135,375           | 135,375           | 135,375                |
| 10/01/20 | —                         | —                | —                 | 1,715,000                 | 135,375           | 1,850,375         | 1,850,375              |
| 04/01/21 | —                         | —                | —                 | —                         | 92,500            | 92,500            | 92,500                 |
| 10/01/21 | —                         | —                | —                 | 1,800,000                 | 92,500            | 1,892,500         | 1,892,500              |
| 04/01/22 | —                         | —                | —                 | —                         | 47,500            | 47,500            | 47,500                 |
| 10/01/22 | —                         | —                | —                 | 1,900,000                 | 47,500            | 1,947,500         | 1,947,500              |
|          | <u>\$ 19,465,000</u>      | <u>3,411,019</u> | <u>22,876,019</u> | <u>28,240,000</u>         | <u>20,362,745</u> | <u>48,602,745</u> | <u>71,478,764</u>      |

\* Water and Electric Utility 1985 Series B Revenue Bonds principal and interest payments are not included. The principal payment of \$15,500,000 is due December 1, 2015, and interest is determined weekly and paid monthly. The interest rate on September 30, 2000 was 5.55%, and the effective interest rate for the fiscal year was 3.99%.

Table 18

## CITY OF COLUMBIA, MISSOURI

Debt Service Requirement to Maturity –  
Sanitary Sewer Utility and Parking Revenue Bonds

September 30, 2000

| Fiscal<br>Year<br>Ended | Sewer Revenue Bonds      |                         |                            | Parking Revenue Bonds    |                         |                            |
|-------------------------|--------------------------|-------------------------|----------------------------|--------------------------|-------------------------|----------------------------|
|                         | Bond<br>Principal<br>Due | Bond<br>Interest<br>Due | Total<br>Require-<br>ments | Bond<br>Principal<br>Due | Bond<br>Interest<br>Due | Total<br>Require-<br>ments |
| 2001                    | \$ 570,000               | 894,208                 | 1,464,208                  | 80,000                   | 175,344                 | 255,344                    |
| 2002                    | 600,000                  | 864,334                 | 1,464,334                  | 85,000                   | 171,609                 | 256,609                    |
| 2003                    | 625,000                  | 832,586                 | 1,457,586                  | 90,000                   | 167,517                 | 257,517                    |
| 2004                    | 660,000                  | 798,645                 | 1,458,645                  | 95,000                   | 163,052                 | 258,052                    |
| 2005                    | 695,000                  | 763,470                 | 1,458,470                  | 100,000                  | 158,224                 | 258,224                    |
| 2006                    | 715,000                  | 726,294                 | 1,441,294                  | 105,000                  | 153,047                 | 258,047                    |
| 2007                    | 745,000                  | 685,603                 | 1,430,603                  | 110,000                  | 147,509                 | 257,509                    |
| 2008                    | 785,000                  | 642,321                 | 1,427,321                  | 120,000                  | 141,469                 | 261,469                    |
| 2009                    | 820,000                  | 595,837                 | 1,415,837                  | 125,000                  | 134,883                 | 259,883                    |
| 2010                    | 860,000                  | 546,710                 | 1,406,710                  | 130,000                  | 127,836                 | 257,836                    |
| 2011                    | 905,000                  | 494,935                 | 1,399,935                  | 140,000                  | 120,206                 | 260,206                    |
| 2012                    | 945,000                  | 440,293                 | 1,385,293                  | 150,000                  | 111,866                 | 261,866                    |
| 2013                    | 995,000                  | 382,714                 | 1,377,714                  | 155,000                  | 102,982                 | 257,982                    |
| 2014                    | 965,000                  | 323,989                 | 1,288,989                  | 165,000                  | 93,581                  | 258,581                    |
| 2015                    | 1,010,000                | 264,883                 | 1,274,883                  | 175,000                  | 83,507                  | 258,507                    |
| 2016                    | 1,065,000                | 202,782                 | 1,267,782                  | —                        | 78,300                  | 78,300                     |
| 2017                    | 1,115,000                | 137,495                 | 1,252,495                  | —                        | 78,300                  | 78,300                     |
| 2018                    | 1,170,000                | 69,244                  | 1,239,244                  | —                        | 78,300                  | 78,300                     |
| 2019                    | 305,000                  | 26,525                  | 331,525                    | —                        | 78,300                  | 78,300                     |
| 2020                    | 310,000                  | 10,512                  | 320,512                    | —                        | 78,300                  | 78,300                     |
| 2021                    | —                        | —                       | —                          | 1,305,000                | 39,150                  | 1,344,150                  |
|                         | <u>\$ 15,860,000</u>     | <u>9,703,380</u>        | <u>25,563,380</u>          | <u>3,130,000</u>         | <u>2,483,282</u>        | <u>5,613,282</u>           |

Table 19

## CITY OF COLUMBIA, MISSOURI

## Schedule of Marketable Securities and Investments

September 30, 2000

| Identification Number and Issuing Institution | Purchase Date | Face Amount or Shares | Maturity Date | Coupon Interest Rate | Cost       | Fair Value 09/30/00 |
|---|---------------|-----------------------|---------------|----------------------|------------|---------------------|
| <i>POOLED CASH</i>                            |               |                       |               |                      |            |                     |
| U. S. government and agency securities:       |               |                       |               |                      |            |                     |
| FHLMC N9 4799-31289RKL                        | 01/18/94      | 980,941               | 01/01/01      | 5.500 %              | \$ 279,894 | 278,647             |
| FHLB CALLABLE-3133M7SU1                       | 03/10/99      | 1,000,000             | 09/10/01      | 5.400                | 1,000,000  | 990,000             |
| FHLMC CALLABLE-3134A0JT                       | 02/20/96      | 1,000,000             | 09/16/02      | 6.750                | 1,028,929  | 997,350             |
| FNMA MT CALLABLE-31364FV81                    | 07/14/98      | 1,000,000             | 07/07/03      | 6.100                | 999,910    | 985,430             |
| FHLB CALLABLE-3133M3WM3                       | 03/24/98      | 5,000,000             | 09/24/03      | 6.285                | 5,000,000  | 4,932,850           |
| FHLB CALLABLE-3133M6FG8                       | 11/17/98      | 2,000,000             | 05/17/04      | 5.715                | 2,000,000  | 1,938,760           |
| FHLB CALLABLE-3133M4R88                       | 07/07/98      | 3,000,000             | 07/07/04      | 6.000                | 2,997,188  | 2,925,480           |
| FHLB CALLABLE-3133M4UB7                       | 06/30/98      | 1,000,000             | 06/30/05      | 6.440                | 1,000,000  | 979,070             |
| FNMA MTN-CALL-31364FX48                       | 07/10/98      | 2,000,000             | 07/08/05      | 6.360                | 2,002,500  | 1,956,340           |
| FHLB 3133M7PD2                                | 03/01/99      | 1,000,000             | 03/01/06      | 6.100                | 999,375    | 964,220             |
| FHLMC CALLABLE-3134A3AA4                      | 03/01/99      | 1,000,000             | 03/01/06      | 6.750                | 1,011,000  | 982,350             |
| FHLMC CALLABLE-3134A3HP4                      | 04/16/99      | 2,030,000             | 04/03/06      | 6.250                | 2,027,145  | 1,964,979           |
| FHLMC CALLABLE-3133M8E59                      | 04/12/99      | 2,000,000             | 04/07/06      | 6.305                | 1,999,063  | 1,939,080           |
| FHLMC CALLABLE-3134A3JJ6                      | various       | 2,000,000             | 04/08/06      | 6.440                | 2,003,125  | 1,947,200           |
| FHLMC CALLABLE-3133M8EG5                      | 04/19/99      | 1,000,000             | 04/19/06      | 6.400                | 1,000,000  | 972,040             |
| FNMA CALLABLE-31364GJ59                       | 04/23/99      | 1,000,000             | 04/24/06      | 6.050                | 995,625    | 963,070             |
| FHLMC-3134A3VC7                               | 06/21/99      | 1,000,000             | 06/21/06      | 7.000                | 1,000,000  | 986,880             |
| FNMA 1991-138 L CMO 31358JXP1                 | 04/27/98      | 2,560,000             | 10/25/06      | 8.000                | 1,028,712  | 960,368             |
| FHLMC CALLABLE-3134A3KL9                      | 04/26/99      | 1,000,000             | 10/26/06      | 6.000                | 994,375    | 955,310             |
| FNMA-CALL-CRPDAAE623                          | 10/30/96      | 2,000,000             | 11/01/06      | 7.130                | 1,989,468  | 1,979,660           |
| FNMA CALLABLE-31359MAW3                       | 11/25/98      | 1,000,000             | 11/13/06      | 6.950                | 1,035,938  | 985,000             |
| FHLB CALLABLE-3133MB3R6                       | 03/28/00      | 1,000,000             | 03/28/07      | 7.500                | 1,000,000  | 1,007,510           |
| FNMA PL 155503-31366QU45                      | 09/17/96      | 4,875,005             | 04/01/07      | 7.500                | 453,074    | 451,488             |
| FNMA 15 SF 159058-31366UTP                    | 06/19/92      | 478,000               | 04/01/07      | 7.000                | 64,873     | 64,873              |
| FHLB CALLABLE-3133MBA31                       | 04/28/00      | 1,000,000             | 04/04/07      | 7.675                | 1,002,969  | 1,012,970           |
| FNMA CALLABLE-31364KND8                       | 05/04/00      | 1,000,000             | 05/04/07      | 7.500                | 1,000,000  | 1,017,030           |
| FNMA CALLABLE-31364CN46                       | 11/13/98      | 1,000,000             | 05/22/07      | 7.490                | 1,033,750  | 993,250             |
| FNMA MEDIUM TERM NOTE-31364C2                 | 03/13/00      | 1,000,000             | 07/16/07      | 6.600                | 955,000    | 982,000             |
| FHLMC E001159-31294JE8                        | 09/30/92      | 400,000               | 09/01/07      | 6.500                | 93,751     | 93,264              |
| FHLMC REM F1 389K-312912PF                    | 10/30/92      | 750,000               | 10/15/07      | 6.500                | 199,701    | 195,707             |
| FNMA MEDIUM TERM NOTE-31364FE                 | 04/23/98      | 2,000,000             | 10/23/07      | 6.940                | 2,020,000  | 1,960,780           |
| FNMA MTN CALLABLE 31364PKT7                   | 06/17/98      | 1,000,000             | 12/17/07      | 6.580                | 1,021,050  | 973,400             |
| FNMA MEDIUM TERM NOTE-31364FN                 | 09/09/99      | 1,000,000             | 01/15/08      | 6.170                | 941,875    | 954,920             |
| FNMA MTN CALLABLE 31364FPZ8                   | 02/11/98      | 5,000,000             | 01/23/08      | 6.420                | 4,965,625  | 4,807,900           |
| FNMA MTN CALLABLE 31364FQS3                   | 02/06/98      | 3,000,000             | 01/30/08      | 6.370                | 3,000,000  | 2,889,570           |
| FNMA CALLABLE-31364FRP8                       | 05/27/99      | 5,000,000             | 02/06/08      | 6.430                | 4,940,625  | 4,808,450           |
| FNMA P050743-313615LY                         | 04/20/93      | 500,000               | 04/01/08      | 6.000                | 170,556    | 167,662             |
| FNMA MTN CALLABLE-31364FY62                   | 07/15/98      | 2,000,000             | 07/16/08      | 6.360                | 1,997,500  | 1,912,340           |
| FHLMC E000245-31294JHW                        | various       | 3,500,000             | 08/01/08      | 5.500                | 1,379,150  | 1,331,772           |
| FHLMC E00247CP-31294JHY                       | various       | 4,940,000             | 10/01/08      | 5.500                | 2,024,851  | 1,961,627           |
| FHLMC E52721CP-31357UAW                       | 11/18/93      | 1,000,000             | 11/01/08      | 6.000                | 266,699    | 260,086             |
| FHLMC E52736CP-31357UBD                       | 11/18/93      | 1,023,338             | 11/01/08      | 6.000                | 374,884    | 365,832             |
| FNMA CALLABLE-31364GGX1                       | 11/18/98      | 2,000,000             | 11/19/08      | 6.010                | 2,000,000  | 1,877,460           |
| FHLMC CALLABLE-3134A3K54                      | 11/29/99      | 1,000,000             | 09/09/09      | 7.625                | 1,007,500  | 995,000             |
| FHLMC CALLABLE-312902HC6                      | 11/10/99      | 800,000               | 10/27/09      | 8.000                | 800,000    | 801,336             |
| FHLB CALLABLE-3133MBKCO                       | 07/14/00      | 800,000               | 05/25/10      | 8.025                | 820,960    | 828,128             |
| FHLMC-3134AIMJ6                               | 03/17/97      | 3,000,000             | 02/06/12      | 7.270                | 2,990,232  | 2,981,280           |
| FHLMC PL M30146-31282CET0                     | 03/19/98      | 4,999,357             | 06/01/12      | 7.000                | 1,813,848  | 1,761,784           |
| HUD CALLABLE-911759BN                         | 09/12/96      | 1,400,000             | 08/01/12      | 7.510                | 1,376,715  | 1,416,520           |
| FNMA PL 431577-31379WM20                      | 07/20/98      | 2,000,000             | 07/01/13      | 5.000                | 1,520,194  | 1,530,217           |
| FHLB CALLABLE-3133M5T83                       | 11/04/98      | 2,000,000             | 09/30/13      | 5.830                | 2,014,260  | 1,771,260           |
| FNMA 449353-31380TE23                         | 11/17/98      | 3,000,000             | 10/01/13      | 5.500                | 2,346,013  | 2,317,324           |
| FHLMC CALLABLE-3134A3TU0                      | 06/11/99      | 1,000,000             | 06/11/14      | 6.820                | 985,000    | 933,600             |
| FHLB CALLABLE-3133MAKA6                       | 01/21/00      | 500,000               | 01/22/15      | 8.135                | 500,000    | 491,955             |
| FNMA-CALL-31364CSA7                           | 12/16/96      | 1,000,000             | 12/12/16      | 7.000                | 973,294    | 944,460             |

(Continued)

Table 19 (Cont'd)

## CITY OF COLUMBIA, MISSOURI

## Schedule of Marketable Securities and Investments

September 30, 2000

| Identification Number and Issuing Institution      | Purchase Date | Face Amount or Shares | Maturity Date | Coupon Interest Rate | Cost        | Fair Value 09/30/00 |
|--|---------------|-----------------------|---------------|----------------------|-------------|---------------------|
| FHLMC CALLABLE-3134A12J8                           | 07/20/00      | 1,000,000             | 01/26/18      | 0.000 %              | \$ 244,080  | 254,530             |
| FHLMCC90263-31335HJG9                              | 05/17/99      | 1,000,000             | 04/01/19      | 7.000                | 920,647     | 886,623             |
| FNMA REMIC G92-15 G                                | 03/30/98      | 3,000,000             | 04/25/20      | 7.000                | 1,127,277   | 1,072,252           |
| FHR 1125X-312906XG0                                | 12/20/99      | 750,000               | 08/15/21      | 8.250                | 879,554     | 868,883             |
| FHR 11161-312906C40                                | 11/30/98      | 505,000               | 08/15/21      | 5.500                | 364,847     | 346,591             |
| FNR 1997-93 PE-31359RNN8                           | 07/20/00      | 1,500,000             | 10/18/21      | 6.250                | 1,440,469   | 1,461,090           |
| FHR 1163 JA-3129072D9                              | 11/29/99      | 500,000               | 11/15/21      | 7.000                | 402,422     | 398,736             |
| FHR 2095 PM-3133TGWH8                              | 04/27/99      | 1,379,000             | 10/15/22      | 6.000                | 1,372,105   | 1,319,096           |
| FNR 93-225NB-31359GET9                             | 03/10/00      | 5,000,000             | 12/25/22      | 6.500                | 942,836     | 964,269             |
| FHLMC-3133T9BN4                                    | 05/27/97      | 4,000,000             | 09/15/23      | 7.500                | 388,134     | 348,075             |
| FHLMC PL H2054T-3133TE5E0                          | 12/13/99      | 522,000               | 04/15/24      | 6.250                | 490,680     | 495,900             |
| FHR 2197 PE-3133TMKA3                              | 11/24/99      | 1,000,000             | 06/15/24      | 6.750                | 988,594     | 974,680             |
| FHLMC REMIC 2084A-3133TG3W7                        | 11/03/98      | 3,000,000             | 03/15/25      | 6.500                | 2,170,542   | 2,085,329           |
| FHR 2231 E-3133TNYG3                               | 07/11/00      | 1,000,000             | 07/15/26      | 8.000                | 976,384     | 978,105             |
| FNMA PL 9734YL-31359PWP7                           | 03/30/99      | 1,000,000             | 06/18/27      | 7.000                | 997,188     | 937,180             |
| FNR 1998-49J-31359UGRO                             | 06/15/99      | 1,250,000             | 03/18/28      | 6.500                | 769,719     | 773,152             |
| FNR 98-36D-31359T4G0                               | 05/24/99      | 1,500,000             | 07/18/28      | 6.500                | 854,898     | 834,945             |
| FNR 98-37H-31359T5R5                               | 11/10/98      | 2,475,000             | 07/18/28      | 6.750                | 1,361,101   | 1,287,690           |
| FNR 1998-44 GB-31359UMS1                           | 04/30/99      | 1,100,000             | 08/18/28      | 6.500                | 595,729     | 576,894             |
| GNMA POOL 002633M-36202C4S9                        | 08/24/98      | 1,000,000             | 08/20/28      | 8.000                | 560,793     | 538,098             |
| FNMA 9913CB-31359VWY5                              | 01/19/00      | 1,250,000             | 04/25/29      | 6.300                | 910,073     | 966,996             |
| FNR 99-40 C-31359WTD3                              | 07/14/00      | 400,000               | 08/25/29      | 7.000                | 300,506     | 311,053             |
| FNMA PL 9945 GN-31359WK26                          | 11/16/99      | 1,100,000             | 09/25/29      | 6.500                | 585,618     | 592,907             |
| FNMA PL 9949YM-31359W6N6                           | 11/29/99      | 1,100,000             | 09/25/29      | 6.500                | 688,259     | 696,690             |
| GNMA PL GN9944GP-3837H3UD7                         | 11/20/99      | 1,080,296             | 11/20/29      | 7.500                | 843,453     | 856,022             |
| FHLMC PL 2208AC-3133TNES9                          | 01/28/00      | 1,000,000             | 01/15/30      | 7.000                | 950,000     | 977,180             |
| FHR 2238 G-3133TPBA6                               | 07/27/00      | 1,000,000             | 06/15/30      | 7.500                | 922,199     | 934,518             |
| Liq Inst Reserve Money Market Fund                 | various       | 8,185,118             |               |                      | 8,185,118   | 8,185,118           |
| Total U. S. government and agency securities       |               |                       |               |                      | 111,679,421 | 109,369,441         |
| Repurchase Agreements - Boone County National Bank |               | 1,618,000             | 10/01/00      |                      | 1,618,000   | 1,618,000           |
| Total pooled cash marketable securities            |               |                       |               |                      | 113,297,421 | 110,987,441         |
| <b>SELF INSURANCE RESERVE</b>                      |               |                       |               |                      |             |                     |
| Bonds:   |               |                       |               |                      |             |                     |
| Washing Sub San/D MD                               | 04/26/94      | 500,000               | 06/01/01      | 4.125                | 475,829     | 499,150             |
| Boston Mass Series B                               | 09/20/94      | 500,000               | 08/01/02      | 5.100                | 495,119     | 506,350             |
| Hurst Euleess Bedford Tex                          | 12/07/94      | 250,000               | 08/15/02      | 5.500                | 248,946     | 254,125             |
| Wisconsin Water                                    | 07/25/91      | 230,000               | 06/01/05      | 6.700                | 229,619     | 237,889             |
| Las Vegas Clk NV                                   | 03/04/94      | 250,000               | 01/01/07      | 4.800                | 240,049     | 250,000             |
| Ramsey County, MN                                  | 04/04/95      | 650,000               | 02/01/07      | 6.450                | 686,863     | 654,225             |
| Bastrop Texas                                      | 03/25/94      | 250,000               | 02/15/07      | 4.800                | 238,180     | 249,700             |
| Tulsa Solid Waste                                  | 08/10/89      | 500,000               | 05/01/07      | 6.950                | 498,207     | 500,800             |
| West Bloomfield                                    | 01/12/94      | 300,000               | 05/01/07      | 5.100                | 298,852     | 304,830             |
| El Paso Tex  | 03/29/94      | 250,000               | 08/15/07      | 5.100                | 249,023     | 252,775             |
| San Antonio, TX E&G                                | 12/22/94      | 500,000               | 02/01/08      | 6.000                | 483,213     | 512,300             |
| Cal St GO  | 03/28/94      | 500,000               | 03/01/08      | 5.500                | 496,067     | 527,748             |
| Illinois St GO                                     | 04/05/94      | 500,000               | 04/01/08      | 5.600                | 498,028     | 517,750             |
| Sacramento Cal                                     | 12/12/93      | 250,000               | 05/15/08      | 5.500                | 248,999     | 257,350             |
| INTMTN Power Agency                                | 03/07/94      | 375,000               | 07/01/08      | 5.375                | 375,000     | 383,745             |
| Phoenix Az   | 11/05/93      | 250,000               | 07/01/08      | 4.900                | 246,918     | 251,400             |

(Continued)

Table 19 (Cont'd)

## CITY OF COLUMBIA, MISSOURI

## Schedule of Marketable Securities and Investments

September 30, 2000

| Identification Number and Issuing Institution   | Purchase Date | Face Amount or Shares | Maturity Date | Coupon Interest Rate | Cost       | Fair Value 09/30/00 |
|---|---------------|-----------------------|---------------|----------------------|------------|---------------------|
| Washington St                                   | 02/15/94      | 500,000               | 07/01/08      | 5.250 %              | \$ 497,934 | 506,000             |
| Fairfax Co Va                                   | 03/30/94      | 500,000               | 10/01/08      | 5.750                | 510,205    | 512,350             |
| FICO Strip                                      | 11/13/96      | 2,066,000             | 03/07/08      | 0.000                | 1,023,222  | 1,248,690           |
| FICO Strip                                      | 11/13/96      | 1,797,000             | 06/06/08      | 0.000                | 875,007    | 1,068,892           |
| Los Angeles Co CA Pen/013                       | 09/12/96      | 8,000,000             | 06/30/08      | 0.000                | 3,590,431  | 4,636,800           |
| FICO Strip                                      | 11/13/96      | 239,000               | 08/03/08      | 0.000                | 115,415    | 140,757             |
| FICO Strip                                      | 09/11/96      | 1,171,000             | 10/06/08      | 0.000                | 518,077    | 682,529             |
| FICO Strip                                      | 10/25/96      | 260,000               | 11/02/08      | 0.000                | 120,075    | 150,891             |
| U. S. Strip-Treasury Security                   | various       | 8,382,000             | 11/15/08      | 0.000                | 3,869,787  | 5,202,121           |
| FICO SERIES.3 STRIPS                            | 09/20/96      | 2,000,000             | 11/30/08      | 0.000                | 900,080    | 1,153,760           |
| FICO SERIES C STRIPS                            | 10/24/96      | 1,085,000             | 11/30/08      | 0.000                | 488,294    | 625,915             |
| No Carolina                                     | 12/10/93      | 250,000               | 01/01/09      | 6.125                | 262,984    | 258,375             |
| Mo St Health                                    | 11/10/93      | 250,000               | 05/15/09      | 5.100                | 247,840    | 248,150             |
| Albany Co NY Arprt Auth                         | 06/26/00      | 785,000               | 12/15/09      | 5.300                | 789,624    | 798,816             |
| Wisconsin State                                 | 06/18/99      | 300,000               | 05/01/11      | 5.000                | 296,022    | 294,540             |
| Illinois St FGIC                                | 07/08/97      | 500,000               | 02/01/12      | 5.200                | 495,022    | 501,350             |
| Detroit MI City School                          | 11/12/96      | 750,000               | 05/01/12      | 6.250                | 785,175    | 772,725             |
| Seattle Wash Mun Lt & Pwr                       | 05/24/99      | 1,000,000             | 07/01/12      | 5.000                | 1,003,880  | 981,200             |
| Atlanta GA WTR & SWR REV                        | 02/17/98      | 1,500,000             | 01/01/13      | 5.000                | 1,518,750  | 1,535,100           |
| El Paso Tex Indpt Sch Dist                      | 06/23/99      | 200,000               | 02/15/13      | 5.125                | 200,000    | 197,840             |
| So Carolina St Hwy-Ser A                        | 06/22/99      | 500,000               | 05/01/13      | 4.600                | 475,340    | 464,500             |
| Chandler Arizona                                | 11/12/96      | 550,000               | 07/01/13      | 7.200                | 654,128    | 636,680             |
| Milwaukee Cnty Wis                              | 05/10/99      | 455,000               | 10/01/13      | 4.750                | 450,300    | 429,475             |
| University Tex Univ Revs Fing                   | 05/27/99      | 600,000               | 08/15/14      | 4.850                | 593,592    | 573,666             |
| Milwaukee Cnty Wis Ser A                        | 05/10/99      | 330,000               | 05/10/99      | 4.750                | 324,677    | 308,088             |
| Anchorage Alaska UT FGIC                        | 06/23/99      | 300,000               | 10/01/14      | 5.125                | 300,000    | 293,819             |
| Total bonds                                     |               |                       |               |                      | 26,914,773 | 30,383,166          |
| Mutual funds:                                   |               |                       |               |                      |            |                     |
| State St. Tax Free MMF                          | various       | 206,934               |               |                      | 206,934    | 206,934             |
| Money Market Account                            | various       | —                     |               |                      | 33,000     | 33,000              |
| Total mutual funds                              |               |                       |               |                      | 239,934    | 239,934             |
| Total Self Insurance Reserve                    |               |                       |               |                      | 27,154,707 | 30,623,100          |
| <b>POLICE AND FIREFIGHTERS' RETIREMENT FUND</b> |               |                       |               |                      |            |                     |
| Corporate bonds:                                |               |                       |               |                      |            |                     |
| General Elec Credit Corp-369622AW               | 06/03/93      | 250,000               | 11/01/01      | 5.500                | 243,115    | 246,675             |
| Ford Motor Credit Co.345402Y21                  | 10/21/97      | 1,000,000             | 05/23/02      | 7.320                | 1,010,730  | 1,000,040           |
| Georgia Power Company-373334EN                  | 05/26/93      | 250,000               | 04/01/03      | 6.625                | 248,340    | 247,630             |
| Florida Power Corp-341099BK4R                   | 08/17/93      | 250,000               | 07/01/03      | 6.000                | 249,590    | 245,095             |
| San Antonio Tex Riv Bond-796337MU               | 06/24/93      | 250,000               | 07/01/03      | 6.600                | 248,816    | 249,160             |
| Northern Telecom-665815AGIR                     | 09/09/93      | 250,000               | 09/01/03      | 6.000                | 249,189    | 242,365             |
| Ford Motor Credit Co-345397GV                   | 05/26/93      | 250,000               | 05/15/05      | 6.750                | 247,273    | 244,125             |
| Union Electric-906548BN1R                       | 08/17/93      | 250,000               | 05/01/08      | 6.750                | 256,240    | 241,390             |
| Southwestern Bell-845335AH1R                    | 08/30/93      | 250,000               | 06/01/08      | 6.750                | 252,630    | 239,198             |
| Norfolk Southern-655855CM4R                     | 11/16/93      | 300,000               | 11/15/08      | 6.110                | 300,000    | 292,980             |
| Missouri St Dev Fin Brd-60636EAN5               | 11/29/94      | 250,000               | 06/01/09      | 8.650                | 245,520    | 260,390             |
| Pennzoil Company-709903BB3R                     | 11/21/89      | 400,000               | 11/15/09      | 10.125               | 398,350    | 457,308             |
| Merrill Lynch & Co-59018SVP6                    | 07/31/97      | 1,000,000             | 07/30/12      | 7.150                | 1,000,000  | 956,440             |
| United Telephone Co FLA-913026AS9               | 07/15/93      | 250,000               | 07/15/13      | 6.875                | 247,037    | 234,610             |
| New Brunswick Province-642866DV6R               | 12/07/93      | 250,000               | 08/15/13      | 6.750                | 244,537    | 241,568             |
| Merrill Med Term Nts-59018SN830                 | 12/22/99      | 1,000,000             | 08/30/13      | 0.000                | 340,370    | 379,360             |
| Associates Corp N.A.-046003JU4                  | 05/11/99      | 1,000,000             | 11/01/18      | 6.950                | 1,006,570  | 904,260             |

(Continued)

Table 19 (Cont'd)

## CITY OF COLUMBIA, MISSOURI

## Schedule of Marketable Securities and Investments

September 30, 2000

| Identification Number and Issuing Institution | Purchase Date | Face Amount or Shares | Maturity Date | Coupon Interest Rate | Cost              | Fair Value 09/30/00 |
|---|---------------|-----------------------|---------------|----------------------|-------------------|---------------------|
| General Mills Inc.-37033LFH4                  | 06/18/99      | 220,000               | 04/30/19      | 6.270 %              | \$ 201,990        | 194,729             |
| Countrywide Home Loan-22237LHG0               | 05/20/99      | 500,000               | 05/20/19      | 7.000                | 497,500           | 435,660             |
| Pacific Gas & Elec-694308EY9                  | 05/24/99      | 400,000               | 10/01/23      | 6.750                | 391,200           | 336,628             |
| MBIA Inc.-55262CAF7                           | 02/08/00      | 500,000               | 10/01/28      | 6.250                | 440,220           | 422,840             |
| Total corporate bonds                         |               |                       |               |                      | <u>8,319,217</u>  | <u>8,072,451</u>    |
| Common stock and mutual funds:                |               |                       |               |                      |                   |                     |
| Evergreen Aggressive Growth                   | various       | 4,069                 |               |                      | 86,086            | 158,159             |
| Fidelity Contra Fund                          | various       | 98,247                |               |                      | 4,370,873         | 5,736,644           |
| Fidelity Blue Chip Growth Fund                | various       | 64,932                |               |                      | 2,168,192         | 3,868,684           |
| Fidelity Value Fund                           | various       | 14,157                |               |                      | 681,927           | 598,162             |
| American Century Ultra Fund                   | various       | 97,544                |               |                      | 2,587,093         | 4,303,646           |
| American Century Value Fund                   | various       | 472,275               |               |                      | 2,831,624         | 2,677,799           |
| American Century Int'l Growth                 | various       | 147,018               |               |                      | 1,282,579         | 1,956,812           |
| AIM Constellation Fund                        | various       | 48,457                |               |                      | 1,135,709         | 2,259,112           |
| AIM Global Aggressive Growth                  | various       | 75,403                |               |                      | 1,262,063         | 2,102,248           |
| Duff & Phelps Utilities Stock-26432410        | various       | 31,208                |               |                      | 342,660           | 304,278             |
| Standard & Poors Dep Recpts-78462F1           | various       | 37,300                |               |                      | 1,739,968         | 5,357,213           |
| Legg Mason Value Trust                        | various       | 72,062                |               |                      | 2,758,021         | 4,849,777           |
| Vanguard Horizon Aggressive                   | various       | 108,438               |               |                      | 1,487,768         | 1,948,647           |
| Total common stock and mutual funds           |               |                       |               |                      | <u>22,734,563</u> | <u>36,121,181</u>   |
| U. S. government and agency securities:       |               |                       |               |                      |                   |                     |
| Treasury Bond 253C-254D                       | 06/09/83      | 2,000,000             | 11/15/06      |                      | 895,670           | 1,060,400           |
| AID-Republic of Panama-6989909C+B2834R        | 08/29/83      | 221,250               | 08/01/11      |                      | 221,250           | 221,250             |
| Student Loan Mkt Assoc 863871AL               | 08/29/96      | 1,000,000             | 05/15/14      |                      | 221,899           | 320,260             |
| Tenn Valley Auth-880591102                    | 02/07/00      | 500,000               | 03/31/45      |                      | 123,125           | 124,375             |
| Total U. S. government and agency securities  |               |                       |               |                      | <u>1,461,944</u>  | <u>1,726,285</u>    |
| Miscellaneous securities:                     |               |                       |               |                      |                   |                     |
| LIR Money Fund                                | various       | 103,150               |               |                      | 103,150           | 103,150             |
| Orange County CA Pension                      | 07/22/96      | 6,100,000             | 09/01/11      |                      | 2,108,347         | 2,758,359           |
| Total miscellaneous securities                |               |                       |               |                      | <u>2,211,497</u>  | <u>2,861,509</u>    |
| Asset-backed securities:                      |               |                       |               |                      |                   |                     |
| FHLMC 21-7138 31341V4X                        | 07/20/87      | 95,860                | 06/01/02      | 8.000                | 387               | 431                 |
| FHLMC 50-2095-31345RKG                        | 10/20/89      | 200,000               | 10/01/04      | 9.500                | 10,102            | 10,439              |
| FHLMC 3134A0N3                                | 06/18/96      | 300,000               | 06/05/06      | 7.340                | 295,649           | 298,314             |
| FHLB-3133M0V59                                | 07/30/97      | 3,200,000             | 07/30/07      | 7.127                | 3,200,000         | 3,150,016           |
| FHLMC REMIC 1364N CMO                         | various       | 3,775,000             | 09/15/07      | 6.500                | 82,131            | 155,655             |
| GNMA 15 SF 337867X                            | 02/18/93      | 860,000               | 10/15/07      | 6.500                | 223,753           | 215,036             |
| FHLMC E42095CP                                | 04/20/93      | 598,514               | 11/01/07      | 6.000                | 205,647           | 203,776             |
| SBA Series 87-20H Cert-83162CAT               | 11/25/87      | 14,961                | 11/01/07      | 10.050               | 36,847            | 36,847              |
| FHLMC REM F1423F-312913UY0C                   | 06/25/93      | 500,000               | 12/15/07      | 7.000                | 505,565           | 496,560             |
| FNMA 15 SF 205505 CP                          | 03/17/93      | 255,000               | 03/01/08      | 6.000                | 60,337            | 59,198              |
| FNMA 15 SF 050743 CP                          | various       | 855,000               | 04/01/08      | 6.000                | 291,963           | 286,703             |
| FNMA 27-1060-31372FB59C                       | 04/21/94      | 1,018,072             | 01/01/09      | 5.000                | 610,724           | 588,913             |
| FNMA-31372FCU3                                | 03/30/98      | 512,411               | 04/01/09      | 5.000                | 287,699           | 280,616             |
| FHLMC CALLABLE-3134A3NT9                      | 05/06/99      | 1,000,000             | 05/04/09      | 6.540                | 993,750           | 952,350             |
| FHLB-CALL-3133M0LL3                           | 06/25/97      | 3,000,000             | 06/25/12      | 0.000                | 944,376           | 1,141,380           |
| FNMA 93140J-31359BH34C                        | 12/03/93      | 500,000               | 06/25/13      | 6.650                | 498,050           | 483,905             |
| FHLMC-3134A3BVGX84                            | 09/01/00      | 1,000,000             | 03/31/14      | 6.250                | 975,156           | 981,940             |

(Continued)

Table 19 (Cont'd)

## CITY OF COLUMBIA, MISSOURI

## Schedule of Marketable Securities and Investments

September 30, 2000

| Identification Number and<br>Issuing Institution                    | Purchase<br>Date | Face<br>Amount<br>or Shares | Maturity<br>Date | Coupon<br>Interest<br>Rate | Cost           | Fair<br>Value<br>09/30/00 |
|---|------------------|-----------------------------|------------------|----------------------------|----------------|---------------------------|
| FHLMC 26-0794-3134113B4C  | 08/24/87         | 500,000                     | 10/01/16         | 8.000 %                    | \$ 5,539       | 6,305                     |
| FNMA MTN CALL-31364CW79   | 01/07/00         | 2,000,000                   | 07/13/17         | 0.000                      | 485,300        | 499,540                   |
| Total asset-backed securities                                       |                  |                             |                  |                            | 9,712,975      | 9,847,924                 |
| Total Police and Firefighters' Investments                          |                  |                             |                  |                            | 44,440,196     | 58,629,350                |
| <b>WATER AND ELECTRIC UTILITY</b>                                   |                  |                             |                  |                            |                |                           |
| Bonds:  |                  |                             |                  |                            |                |                           |
| FICO Strip  | 11/26/96         | 1,129,000                   | 02/03/15         | 0.000                      | 326,484        | 413,304                   |
| Miscellaneous securities:   |                  |                             |                  |                            |                |                           |
| Orange County CA Pension  | 12/02/96         | 13,500,000                  | 09/01/15         |                            | 3,617,055      | 4,499,685                 |
| San Bernardino City CA  | 11/04/96         | 500,000                     | 08/01/15         |                            | 126,255        | 167,680                   |
| Total miscellaneous securities                                      |                  |                             |                  |                            | 3,743,310      | 4,667,365                 |
| U. S. government and agency securities:                             |                  |                             |                  |                            |                |                           |
| RMA Money Fund  | various          | 6                           |                  |                            | 6              | 6                         |
| Treasury Interest Note  | 07/16/93         | 371,000                     | 11/15/15         | 0.000                      | 78,452         | 147,599                   |
| Total U. S. government and agency securities                        |                  |                             |                  |                            | 78,458         | 147,605                   |
| Total Water and Electric Utility                                    |                  |                             |                  |                            | 4,148,252      | 5,228,274                 |
| Total restricted/unrestricted marketable securities and investments |                  |                             |                  |                            | \$ 189,040,576 | 205,468,165               |

## CITY OF COLUMBIA, MISSOURI

## Schedule of Electric Service Rates\*

Year ended September 30, 2000

|   |                  |                    |
|---|------------------|--------------------|
| Residential service rate (per kilowatt hour [KWH]):       |                  |                    |
| Customer charge   |                  | \$ 4.50 per month  |
| All KWH   |                  | 6.17 ¢ per KWH     |
| Residential heat pump rate (November–May):                |                  |                    |
| Customer charge   |                  | \$ 4.50 per month  |
| All KWH   |                  | 4.89 ¢ per KWH     |
| Small general service rate (per KWH):                     |                  |                    |
| Customer charge (single-phase)                            |                  | \$ 4.50 per month  |
| Customer charge (three-phase)                             |                  | 6.34 ¢ per month   |
| All KWH   |                  | 6.19 ¢ per KWH     |
| Small general service heat pump rate:                     |                  |                    |
| Customer charge (single-phase)                            |                  | \$ 4.50 per month  |
| Customer charge (three-phase)                             |                  | 6.34 ¢ per KWH     |
| KWH in excess of 50% of the customer's summer maximum KWH |                  | 4.50 ¢ per KWH     |
| Private street and outdoor area lighting rate:            |                  |                    |
| 100 Watt Mercury Vapor (M.V.)                             |                  | \$ 4.22 per month  |
| 100 Watts High Pressure Sodium (H.P.S.)                   |                  | 4.53 per month     |
| 175 Watt M.V.   |                  | 5.23 per month     |
| 250 Watt M.V.   |                  | 7.39 per month     |
| 250 Watt H.P.S.   |                  | 13.44 per month    |
| 310 Watt H.P.S.   |                  | 14.68 per month    |
| 400 Watt H.P.S.   |                  | 16.14 per month    |
| 400 Watt M.V.   |                  | 10.48 per month    |
| 700 Watt M.V.   |                  | 19.84 per month    |
| 1,000 Watt M.V.   |                  | 26.55 per month    |
| 100 Watt H.P.S. PTL                                       |                  | 10.14 per month    |
| 175 Watt H.P.S. PTL                                       |                  | 10.08 per month    |
|   | <u>Summer</u>    | <u>Non-summer</u>  |
| Large general service rate:                               |                  |                    |
| Demand charge:  |                  |                    |
| First 25 KW or less billing demand                        | \$ 175.00        | 140.00             |
| Additional KW   | \$ 7.00 per KW   | 5.60               |
| Energy charge:  |                  |                    |
| First 360 KWH per KW of billing demand                    | 4.00 ¢ per KWH   | 4.00               |
| All additional KWH  | 3.20 ¢ per KWH   | 3.20               |
| Industrial service rate:                                  |                  |                    |
| Demand charge:  |                  |                    |
| First 750 KW or less billing demand                       | \$ 10,500.00     | 8,400.00           |
| All additional KW   | \$ 14.00 per KWH | 11.20              |
| Energy charge (all KWH)                                   | 2.66 ¢ per KWH   | 2.66               |
| Special outdoor lighting:                                 |                  |                    |
| Customer charge   |                  | \$ 29.53 per month |
| Cost per KWH  |                  | 8.95 ¢ per KWH     |
| 69 KV service rate:                                       |                  |                    |
| Demand charge (all KW of billing demand)                  |                  | \$ 8.39 per KW     |
| Energy charge (all KWH)                                   |                  | 3.00 ¢ per KWH     |

\* The rates shown in this table are those in effect at October 1, 1999. The electric service rates for residential service, small general service, and the energy charge portion for large general service and industrial services, are increased or decreased by a fuel adjustment allowance. The fuel adjustment allowance is computed annually based on the energy costs estimate (purchased power and fuel) per KWH.

**Table 21**

**CITY OF COLUMBIA, MISSOURI**

Schedule of Water and Sanitary Sewer Service Rates

Year ended September 30, 2000

*Water Rates*

|  | <b>Inside<br/>City<br/>Limits</b> | <b>Outside<br/>City<br/>Limits</b> |
|--|-----------------------------------|------------------------------------|
| Residential:*  |                                   |                                    |
| All CCF  | \$ 1.347 per 100 CCF              | 1.7920 per 100 CCF                 |
| Commercial:*   |                                   |                                    |
| All CCF  | \$ 1.241 per 100 CCF              | 1.651 per 100 CCF                  |
| Large commercial:*   |                                   |                                    |
| All CCF  | \$ 1.082 per 100 CCF              | 1.439 per 100 CCF                  |
| * Summer surcharged rate (June, July, August, and September water use in excess of 120% average for nonsummer use) |                                   |                                    |
|  | \$ 1.886 per 100 CCF              | 2.509 per 100 CCF                  |

**Minimum Charge Per Month**

|             | <b>Inside<br/>City<br/>Limits</b> | <b>Outside<br/>City<br/>Limits</b> |
|-------------|-----------------------------------|------------------------------------|
| Meter size: |                                   |                                    |
| 5/8 inch    | \$ 3.92                           | 5.21                               |
| 1 inch      | 4.18                              | 5.56                               |
| 1 1/2 inch  | 6.18                              | 8.22                               |
| 2 inch      | 8.05                              | 10.70                              |
| 3 inch      | 20.60                             | 27.40                              |
| 4 inch      | 31.83                             | 42.34                              |
| 6 inch      | 63.67                             | 84.68                              |

*Sanitary Sewer Rates*

|                             |                         |
|-----------------------------|-------------------------|
| Residential and commercial: |                         |
| Service charge              | \$ 3.62 per month       |
| All volume                  | \$ 0.86 per 100 cu. ft. |

Table 22

## CITY OF COLUMBIA, MISSOURI

## Property Value, Construction, and Bank Deposits

Last Ten Fiscal Years

| Fiscal Year | Commercial Construction (1) |               | Residential Construction (1) |               | Bank Deposits<br>(in thousands) | Estimated Property Value |
|-------------|-----------------------------|---------------|------------------------------|---------------|---------------------------------|--------------------------|
|             | Number of Permits           | Value         | Number of Permits            | Value         |                                 |                          |
| 1991        | 89                          | \$ 12,972,176 | 513                          | \$ 54,719,920 | 1,020,217                       | (2) 2,063,479,875        |
| 1992        | 92                          | 15,583,823    | 538                          | 62,187,935    | 1,207,026                       | (2) 2,110,844,646        |
| 1993        | 57                          | 13,169,896    | 654                          | 76,519,037    | 1,253,743                       | (2) 2,201,845,358        |
| 1994        | 70                          | 28,083,000    | 807                          | 95,019,253    | 1,284,996                       | (2) 2,410,081,958        |
| 1995        | 66                          | 35,516,604    | 642                          | 72,265,643    | 1,386,790                       | (2) 2,541,838,871        |
| 1996        | 66                          | 50,101,346    | 692                          | 83,003,696    | 1,092,645                       | (2) 2,680,063,838        |
| 1997        | 87                          | 35,749,827    | 643                          | 74,793,276    | 1,074,011                       | (2) 2,904,545,971        |
| 1998        | 95                          | 47,518,286    | 644                          | 49,311,058    | 1,132,055                       | (2) 3,448,629,246        |
| 1999        | 93                          | 28,822,469    | 714                          | 92,116,794    | 1,145,164                       | (2) 3,625,640,713        |
| 2000        | 88                          | 32,610,878    | 657                          | 108,251,195   | 1,078,276                       | (2) 3,794,813,029        |

(1) Source: City of Columbia Public Works Department.

(2) Source: Bank Call Reports.

**NOTE:** In 1996, Commerce Bank is not included with the bank deposits because it merged with Commerce Bank, Kansas City. In 2000, Firststar took over Mercantile and regional information was not available.

**Table 23**

**CITY OF COLUMBIA, MISSOURI**

Principal Taxpayers

September 30, 2000

| <b>Taxpayer</b>                           | <b>Type of Business</b> | <b>Assessed Valuation</b> | <b>Percentage of Total Assessed Valuation</b> |
|---|-------------------------|---------------------------|---|
| Minnesota Mining and Manufacturing (3M)   | Office Products         | \$ 33,086,314             | 4.00 %  |
| Union Electric                            | Utility                 | 26,229,923                | 3.17  |
| State Farm Mutual Automobile Ins. Company | Insurance               | 12,964,511                | 1.57  |
| GTE Midwest                               | Utility                 | 13,759,023                | 1.57  |
| Shelter Mutual Insurance Co.              | Insurance               | 7,548,888                 | 0.91  |
| Boone Electric Cooperative                | Utility                 | 6,719,875                 | 0.81  |
| Columbia Foods                            | Manufacturer            | 5,717,706                 | 0.67  |
| Columbia Mall Limited Partnership         | Property/Developer      | 5,511,240                 | 0.62  |
| Quaker Oats                               | Manufacturer            | 5,115,671                 | 0.62  |
| Ford Motor Company                        | Manufacturer            | 4,516,708                 | 0.55  |
|   |                         | <u>\$ 121,169,859</u>     | <u>14.49 %</u>                                |

CITY OF COLUMBIA, MISSOURI

Table 24

Demographic Statistics

September 30, 2000

|  |    |             |                  |             |                  |             |                  |             |                  |                   |                  |
|--|----|-------------|------------------|-------------|------------------|-------------|------------------|-------------|------------------|-------------------|------------------|
| Date of organization                               |    |             |                  |             |                  |             |                  |             |                  | 1892              |                  |
| Date of incorporation                              |    |             |                  |             |                  |             |                  |             |                  | 1949              |                  |
| Form of government                                 |    |             |                  |             |                  |             |                  |             |                  | Council/Manager   |                  |
| Area   |    |             |                  |             |                  |             |                  |             |                  | 53.3 square miles |                  |
| Population   |    | <b>1991</b> | 69,792           | <b>1993</b> | 71,195           | <b>1995</b> | 74,813           | <b>1997</b> | 76,316           | <b>1999</b>       | 79,082           |
|  |    | <b>1992</b> | 70,490           | <b>1994</b> | 74,072           | <b>1996</b> | 75,561           | <b>1998</b> | 77,079           | <b>2000</b>       | 79,873           |
| Registered voters                                  |    |             |                  |             |                  |             |                  |             |                  |                   | 60,643           |
| Number of households                               |    |             |                  |             |                  |             |                  |             |                  |                   | 30,900           |
| Median household buying income<br>(family of four) |    |             |                  |             |                  |             |                  |             |                  |                   | 22,059           |
| Median age of population                           |    |             |                  |             |                  |             |                  |             |                  |                   | 30.0             |
| Cost of living (national average is 100)           |    |             |                  |             |                  |             |                  |             |                  |                   | 94.5             |
| Retail sales (x \$1,000)                           |    |             |                  |             |                  |             |                  |             |                  |                   |                  |
| Calendar – year basis:                             |    |             | <u>1995*</u>     |             | <u>1996*</u>     |             | <u>1997*</u>     |             | <u>1998*</u>     |                   | <u>1999*</u>     |
| Food   | \$ |             | 190,281          |             | 195,327          |             | 212,591          |             | 232,973          |                   | 175,662          |
| Restaurants  |    |             | 131,967          |             | 150,923          |             | 151,963          |             | 161,898          |                   | 142,719          |
| General merchandise                                |    |             | 233,507          |             | 259,471          |             | 289,584          |             | 313,328          |                   | 394,318          |
| Furniture and appliances                           |    |             | 71,753           |             | 74,858           |             | 101,559          |             | 114,436          |                   | 55,066           |
| Automobiles  |    |             | 387,602          |             | 418,966          |             | 461,125          |             | 505,325          |                   | 478,477          |
| Pharmaceuticals                                    |    |             | 24,280           |             | —                |             | —                |             | —                | **                | —                |
| Miscellaneous other                                |    |             | 292,980          |             | 341,175          |             | 390,086          |             | 435,591          |                   | 411,408          |
| Total  | \$ |             | <u>1,332,370</u> |             | <u>1,440,720</u> |             | <u>1,606,908</u> |             | <u>1,763,551</u> |                   | <u>1,657,650</u> |
| Fire protection:                                   |    |             |                  |             |                  |             |                  |             |                  |                   |                  |
| Number of stations                                 |    |             | 7                |             |                  |             |                  |             |                  |                   |                  |
| Number of employees                                |    |             | 115              |             |                  |             |                  |             |                  |                   |                  |
| Number of vehicles                                 |    |             | 31               |             |                  |             |                  |             |                  |                   |                  |
| Number of hydrants                                 |    |             | 3,800            |             |                  |             |                  |             |                  |                   |                  |
| Police protection:                                 |    |             |                  |             |                  |             |                  |             |                  |                   |                  |
| Number of stations                                 |    |             | 1                |             |                  |             |                  |             |                  |                   |                  |
| Number of substations                              |    |             | 4                |             |                  |             |                  |             |                  |                   |                  |
| Number of employees                                |    |             | 157              |             |                  |             |                  |             |                  |                   |                  |
| Number of vehicles                                 |    |             | 82               |             |                  |             |                  |             |                  |                   |                  |
| Education  |    |             |                  |             |                  |             |                  |             |                  |                   |                  |
| Elementary and high school enrollment              |    |             | 16,117           |             |                  |             |                  |             |                  |                   |                  |
| Elementary schools                                 |    |             | 19               |             |                  |             |                  |             |                  |                   |                  |
| Middle schools                                     |    |             | 3                |             |                  |             |                  |             |                  |                   |                  |
| Junior high schools                                |    |             | 3                |             |                  |             |                  |             |                  |                   |                  |
| Senior high schools                                |    |             | 3                |             |                  |             |                  |             |                  |                   |                  |
| Vocational school                                  |    |             | 1                |             |                  |             |                  |             |                  |                   |                  |
| Secondary learning center                          |    |             | 1                |             |                  |             |                  |             |                  |                   |                  |
| Catholic parochial                                 |    |             | 1                |             |                  |             |                  |             |                  |                   |                  |
| Columbia College, enrollment                       |    |             | 2,300            |             |                  |             |                  |             |                  |                   |                  |
| Stephens College, enrollment                       |    |             | 800              |             |                  |             |                  |             |                  |                   |                  |
| University of Missouri-Columbia, enrollment        |    |             | 22,989           |             |                  |             |                  |             |                  |                   |                  |
| Recreation:  |    |             |                  |             |                  |             |                  |             |                  |                   |                  |
| Athletic clubs                                     |    |             |                  |             |                  |             |                  |             |                  |                   | 18               |
| Number of pools                                    |    |             |                  |             |                  |             |                  |             |                  |                   | 13               |
| Golf courses:                                      |    |             |                  |             |                  |             |                  |             |                  |                   |                  |
| Municipal  |    |             |                  |             |                  |             |                  |             |                  |                   | 2                |
| College/university                                 |    |             |                  |             |                  |             |                  |             |                  |                   | 2                |
| Private  |    |             |                  |             |                  |             |                  |             |                  |                   | 2                |
| Parks (total acres 1,850)                          |    |             |                  |             |                  |             |                  |             |                  |                   | 40               |
| Community facilities:                              |    |             |                  |             |                  |             |                  |             |                  |                   |                  |
| Hospitals  |    |             |                  |             |                  |             |                  |             |                  |                   | 6                |
| Beds   |    |             |                  |             |                  |             |                  |             |                  |                   | 1,380            |
| Hotels/motels                                      |    |             |                  |             |                  |             |                  |             |                  |                   | 26               |
| Theaters (screens)                                 |    |             |                  |             |                  |             |                  |             |                  |                   | 23               |
| Churches   |    |             |                  |             |                  |             |                  |             |                  |                   | 16               |
| City employees:                                    |    |             |                  |             |                  |             |                  |             |                  |                   |                  |
| Full-time equivalent (FTE)                         |    |             |                  |             |                  |             |                  |             |                  |                   | 1,070.20         |
| Public parking:                                    |    |             |                  |             |                  |             |                  |             |                  |                   |                  |
| Parking meters on street                           |    |             |                  |             |                  |             |                  |             |                  |                   | 1,500            |
| Parking lot meters                                 |    |             |                  |             |                  |             |                  |             |                  |                   | 315              |
| Garage attendant parking                           |    |             |                  |             |                  |             |                  |             |                  |                   | 970              |
| Unmetered off-street public parking                |    |             |                  |             |                  |             |                  |             |                  |                   | 1,360            |
| Total public parking                               |    |             |                  |             |                  |             |                  |             |                  |                   | <u>4,145</u>     |
| City streets:                                      |    |             |                  |             |                  |             |                  |             |                  |                   |                  |
| Paved (miles)                                      |    |             |                  |             |                  |             |                  |             |                  |                   | 284.3            |
| Unimproved (miles)                                 |    |             |                  |             |                  |             |                  |             |                  |                   | 49.3             |
| Sewers (miles)                                     |    |             |                  |             |                  |             |                  |             |                  |                   | 450              |
| Airports   |    |             | 1                |             |                  |             |                  |             |                  |                   |                  |
| Airlines:  |    |             | 2                |             |                  |             |                  |             |                  |                   |                  |
| Transworld Express                                 |    |             |                  |             |                  |             |                  |             |                  |                   |                  |
| Ozark  |    |             |                  |             |                  |             |                  |             |                  |                   |                  |

\* Total retail sales and store group sales for 1994–1998 (obtained from the 1995–1999 Survey of Buying Power) are not directly comparable to figures shown for prior years. The 1994–1997 estimates are updates from the 1992 Census of Retail Trade, whereas previous years' figures used the 1987 Census of Retail Trade as a benchmark. Therefore, the 1994–1998 figures are readjusted and allow for new benchmarking data.

\*\* The pharmaceutical retail sales figures for 1995, 1996, 1997, and 1998 were not included in the Sales and Marketing Management Survey of Buying Power.

## CITY OF COLUMBIA, MISSOURI

Insurance in Force  
September 30, 2000

- I. City of Columbia – Protected Self Insurance Program  
Policy period: October 1, 2000 to October 1, 2001
- A. Package policy  
TIG Insurance Company  
Policy #XSR38822822  
Premium: \$170,000
1. Property coverages:
    - a. Limits: \$900,000 excess \$100,000 self-insured retention
    - b. Coverage: 100% replacement costs on all locations
    - c. Self-insured retention: \$100,000 per occurrence
    - d. Contractor equipment: actual cash value
    - e. Flood: excludes Flood Zone A and V
    - f. Earthquake
    - g. Automobile physical damage: actual cash value
    - h. Data processing equipment
    - i. Automatic builders risk
    - j. Pollutant cleanup: \$250,000 limit
    - k. Business income: \$250,000 limit
    - l. Extra expense: \$100,000 limit
    - m. Accounts receivable: \$100,000 limit
    - n. Valuable papers: \$100,000 limit
    - o. Fine arts: \$100,000 limit
    - p. Transit: \$100,000 limit
  2. Liability coverages:
    - a. Limits: \$1,500,000 excess \$500,000 self-insured retention
    - b. General liability
    - c. Automobile bodily injury, property damage, uninsured motorists
    - d. Employee benefits liability
    - e. Police professional liability
    - f. Public officials liability, including employment practices liability
  3. Crime coverages:
    - a. Limits: \$500,000 excess \$100,000 deductible
    - b. Employee blanket dishonesty bond
    - c. Money and securities
    - d. Depositors forgery
    - e. Money orders and counterfeit papers
  4. Excess workers' compensation:
    - a. Limits: statutory
    - b. Employer's liability: \$1,000,000 per occurrence
    - c. \$500,000 self-insured retention
    - d. Midwest Employers Casualty Company  
Policy #2562-SO-MO  
This policy is part of the TIG Package Program
- B. Excess property  
Federal Insurance Company  
Policy #661-01-80  
Premium \$71,907
1. Limits: \$179,455,961 excess of \$1,000,000 any one occurrence
  2. Flood: \$10,000,000 excess \$1,000,000 aggregate excluding Flood Zone A  
\$1,000,000 excess \$1,000,000 aggregate Flood Zone A, excluding water/sewer plants
  3. Earthquake: \$10,000,000 excess \$1,000,000 aggregate
  4. Licensed vehicles: \$5,000,000 excess \$1,000,000 occurrence
  5. Mobile equipment: \$3,000,000 excess \$1,000,000 occurrence
  6. Builders risk: \$2,000,000 excess \$1,000,000 occurrence
  7. EDP equipment: included in policy limits
  8. Ordinance deficiency: \$2,000,000 excess \$1,000,000 occurrence
  9. New property: \$2,000,000 excess \$1,000,000 occurrence
  10. Extra expense: \$1,000,000 excess \$1,000,000 occurrence
  11. Miscellaneous property: \$5,000,000 excess \$1,000,000 occurrence
- II. Boiler and machinery coverages:  
Hartford Steam Boiler Inspection and Insurance Company  
Policy #BMI-SA-9161097-16  
Term: October 1, 2000 to October 1, 2001  
Premium: \$103,879
- A. Limit: \$25,000,000
  - B. Boilers, turbines, transformers, and other related pumps and miscellaneous machinery;  
deductibles vary from \$5,000 to \$100,000, depending on size and classification of object

(Continued)

CITY OF COLUMBIA, MISSOURI

Table 25 (Cont'd)

Insurance in Force  
September 30, 2000

- III. Columbia Regional Airport coverages:  
National Union Fire Insurance Company  
Policy #AE3395036-01  
Term: October 1, 2000 to October 1, 2001  
Premium: \$11,105
  - A. Airport liability: \$10,000,000 each occurrence
  - B. Hanger keepers liability: \$10,000,000 each occurrence
  - C. Personal injury: \$10,000,000 any one offense and aggregate
  - D. Advertising injury: \$10,000,000 any one offense and aggregate
  - E. Medical malpractice liability: \$10,000,000 each occurrence and aggregate
  
- IV. City of Columbia Health Clinic  
St. Paul Fire and Marine Insurance Company  
Policy #FM08000604  
Term: October 1, 2000 to October 1, 2001  
Premium: \$19,215
  - A. Coverage: medical professional liability  
Each person: \$1,000,000  
Total limit: \$2,000,000
  
- V. Chamber of Commerce  
Property insurance  
Federal Insurance Company  
Policy #3533-30-61  
Term: October 1, 2000 to October 1, 2001  
Premium: \$2,100
  - A. Limits: \$916,644 building
  - B. \$2,500 deductible
  - C. All risk
  - D. 80% coinsurance
  
- VI. Columbia Terminal Railroad  
Railroad liability  
USF & G – St. Paul Insurance Company  
Policy #CGL5018824-03  
Term: October 1, 2000 to October 1, 2001  
Premium: \$2,000
  - A. Limits: \$5,000,000 each occurrence and \$10,000,000 aggregate
  - B. Self-insured retention: \$25,000 per occurrence  
Inland Marine  
Rolling stock  
Fireman's Fund Insurance Company  
Policy #MX197902150  
Term: October 1, 2000 to October 1, 2001  
Premium: \$1,100
  - A. Limit: \$100,000 per occurrence
  - B. \$1,000 deductible
  
- VII. Arthur J. Gallagher service fee  
Term: October 1, 2000 to October 1, 2001
  - A. Annual fee is \$35,000
  - B. Provides brokerage services with insurance policies written at 0% commissions
  
- VIII. Arthur J. Gallagher loss prevention fee  
Policy period: October 1, 2000 to October 1, 2001
  - A. Fee is \$20,000
  - B. Provides loss prevention services and programs with Alan Schmitt

**Table 26****CITY OF COLUMBIA, MISSOURI**

## Salaries of Principal Officials

September 30, 2000

| <u>Official Title</u>                | <u>Salary Range</u>    |
|--------------------------------------|------------------------|
| City Manager                         | \$ 85,126 – 116,199    |
| Public Works Director                | 70,036 – 95,597        |
| Water and Light Director             | 70,036 – 95,597        |
| City Counselor                       | 66,699 – 91,044        |
| Finance Director                     | 66,699 – 91,044        |
| Assistance City Manager              | 60,493 – 82,582        |
| Police Chief                         | 60,493 – 82,582        |
| Director of Health Services          | 57,614 – 78,645        |
| Fire Chief                           | 57,614 – 78,645        |
| Parks and Recreation Director        | 57,614 – 78,645        |
| Information Services Director        | 54,877 – 74,901        |
| Economic Development Director        | 54,877 – 74,901        |
| Planning Director                    | 54,877 – 74,901        |
| Human Resources Director             | 49,776 – 67,935        |
| Convention/Visitor's Bureau Director | 49,776 – 67,935        |
| Manager of Cultural Affairs          | 37,143 – 50,696        |
| Manager of Community Services        | 37,143 – 50,696        |
| City Clerk                           | 33,690 – 45,980        |
| Municipal Judge (3/4 FTE)            | <u>45,370 – 61,937</u> |

Table 27

## CITY OF COLUMBIA, MISSOURI

## Largest Electric Utility Customers

September 30, 2000

| Customer                                | Billed<br>KWH  | Revenue<br>With<br>PILOT |
|---|----------------|--------------------------|
| Minnesota Mining and Manufacturing (3M) | \$ 49,848,592  | 2,389,789                |
| Columbia Foods                          | 29,799,892     | 1,478,094                |
| Boone Hospital Center                   | 20,266,392     | 1,055,137                |
| Extrusion Technologies, Inc.            | 17,858,419     | 860,757                  |
| VA Hospital                             | 15,441,470     | 855,642                  |
| Quaker Oats                             | 13,114,368     | 719,662                  |
| Columbia Mall                           | 12,689,200     | 762,190                  |
| Davidson Textron                        | 10,970,403     | 642,883                  |
| Square D                                | 10,759,735     | 533,568                  |
| Shelter Insurance                       | 9,027,020      | 509,099                  |
|   | \$ 189,775,491 | 9,806,821                |