

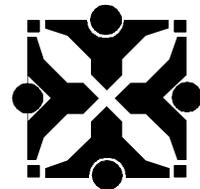
CITY OF COLUMBIA, MISSOURI

**Comprehensive
Annual Financial Report**

For the Fiscal Year
October 1, 1998 - September 30, 1999

Department of Finance
Lori B. Fleming, Director

INTRODUCTION



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CITY OF COLUMBIA, MISSOURI

CITY OF COLUMBIA OFFICIALS

MAYOR

Darwin Hindman

CITY COUNCIL

Almeta Crayton

Christopher Janku

Donna Crockett

Rex Campbell

John John

John Coffman

CITY MANAGER

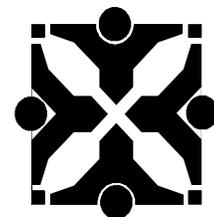
Raymond A. Beck

DIRECTOR OF FINANCE

Lori B. Fleming

INDEPENDENT PUBLIC ACCOUNTANTS

Ernst & Young LLP



CITY OF COLUMBIA, MISSOURI

CITY OF COLUMBIA, MISSOURI DEPARTMENT OF FINANCE

DIRECTOR OF FINANCE

Lori B. Fleming

TREASURER

Bette Wordelman

COMPTROLLER

Ron Barrett

BUDGET OFFICER

Laura Sartin

ACCOUNTANTS

Jane Moulder

Diane Walls

Julie Hickey

Janet Frazier

Kathryn Schuster

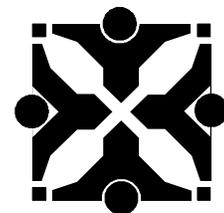
BUSINESS SERVICES

ADMINISTRATOR

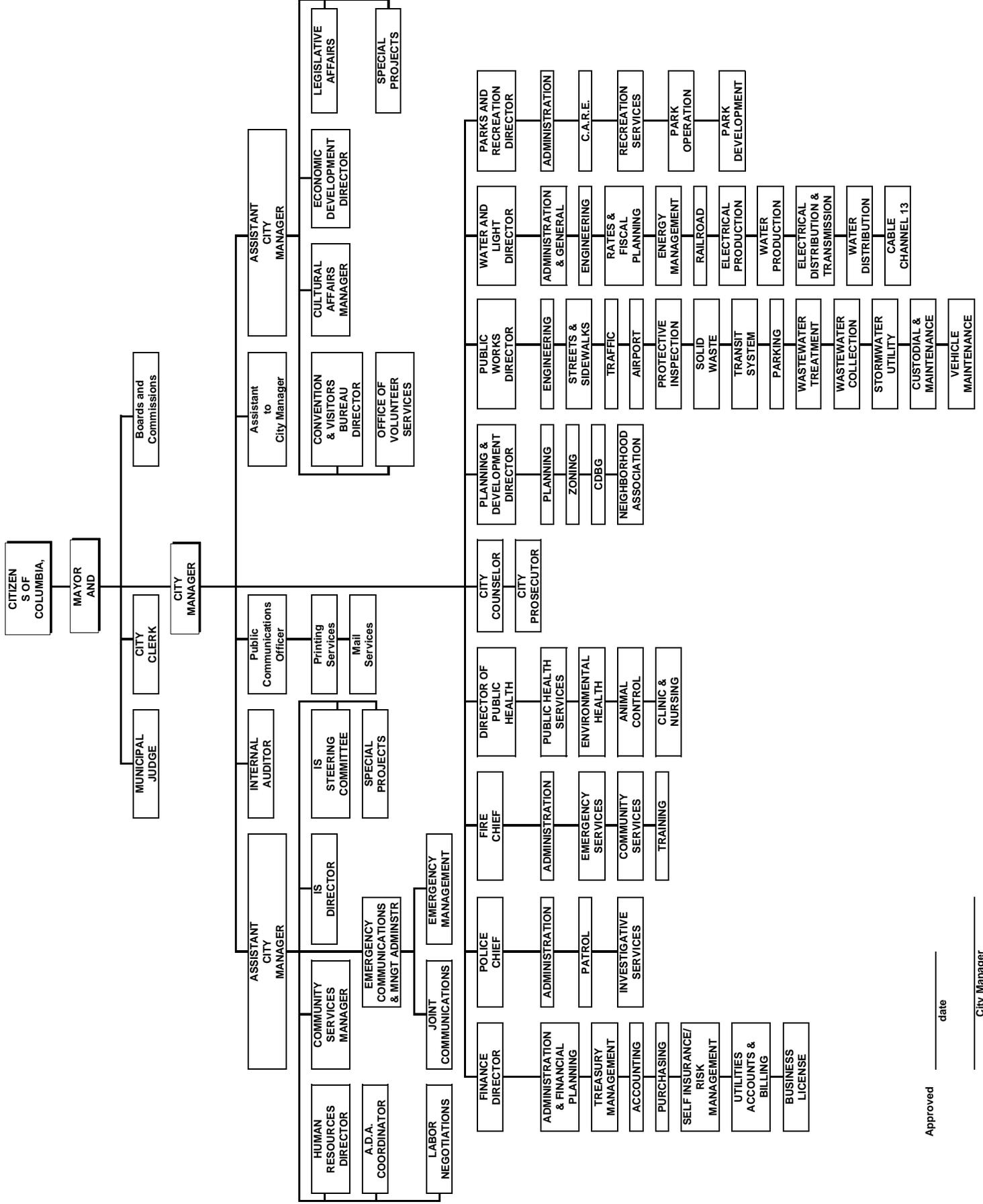
Janice Finley

PURCHASING AGENT

Bob Hash

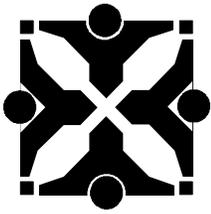


FUNCTIONAL ORGANIZATIONAL CHART - CITY OF COLUMBIA, MISSOURI



Approved _____ date _____

City Manager



CITY OF COLUMBIA, MISSOURI

FINANCE DEPARTMENT
ADMINISTRATION

December 31, 1999

Honorable Mayor, City Council, and City Manager:

Introduction

Management Responsibility

The Comprehensive Annual Financial Report (CAFR) of the City of Columbia, Missouri is submitted for your review in compliance with the provisions of Article II, Section 17 of the City Charter. This Comprehensive Annual Financial Report was prepared by the staff of the Finance Department in close cooperation with the external auditor, Ernst & Young LLP. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial activity of its various funds and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

CAFR Explanation

The Comprehensive Annual Financial Report has three sections.

Section I - Introduction

The introductory section includes this letter of transmittal, an organizational chart and a list of the City of Columbia's principal elected and appointed officials. This section also includes the Certificate of Achievement for Excellence in Financial Reporting awarded to the City by the Government Finance Officers Association.

Section II - Financial

The financial section includes the independent accountants' report, the general purpose financial statements, supplementary pension trust fund information and the combining and individual fund and account group financial statements. The general purpose financial statements are intended to provide an overview and broad perspective of the financial position and results of all operations of the City of Columbia. The statements of the individual funds provide comparable data on a detailed basis for each fund.

Section III - Statistical

The statistical section is designed to provide the user of the Comprehensive Annual Financial Report a broader and more complete understanding of the City. Where appropriate, ten-year comparative data is presented to indicate trends relating to the importance of various revenue sources, the composition of governmental expenditures and statutory debt limitations.

The Financial Reporting Entity

The Governmental Accounting Standards Board has established the criteria to determine the financial reporting entity for a municipal government's financial report. Therefore, the City used these criteria to examine the relationship of the City to other associated, but legally separate entities to determine if their inclusion in this report would be necessary to fairly present the financial position of the City. This criteria generally has to do with financial benefit or burden, and levels of influence over the activities of these organizations.

The financial reporting entity includes all fund and account groups of the City of Columbia. This financial report does not include the Columbia Regional Library District or the Columbia Housing Authority. For a more detailed explanation of the relationship to these entities, refer to footnote number one in the Notes to the General Purpose Financial Statements on page 25.

Government Structure

The City of Columbia is a constitutional home rule charter city and was organized in 1892 pursuant to the laws of the State of Missouri. The City is governed by a home rule charter and has a Council-Manager, non-partisan form of government which was adopted in 1949. The Mayor and six council members are elected for three year staggered terms with two council members elected each year. The City is divided into six wards, with one council member representing each ward and the Mayor being elected at large.

Columbia is a full service City which provides not only the traditional basic services such as public safety, public works and planning, but also a wide variety of enterprise activities. Columbia provides a majority of utility services including water, electricity, solid waste, and sanitary sewers. Additionally, Columbia operates three transportation enterprises: the regional airport, public transportation and railroad operations. It is this comprehensive service approach that allows Columbia to be responsive to the community while managing growth in a professional and fiscally responsible manner.

Economic Condition and Outlook

The City of Columbia is located in Boone County, in the central portion of the State of Missouri. The City's central location serves as a crossroad for travelers going east and west on Interstate 70 and north and south on U.S. 63. Columbia has excellent transportation resources being serviced by 21 motor carriers, Columbia Regional Airport, Columbia Terminal Railroad, Columbia Area Transit System and three intrastate bus services. The City encompasses approximately 53 square miles and has a current estimated population of 79,082. Columbia continues to enjoy a steady growth rate, increasing 9,981 from the 1990 census figures.

The City is the location of the main campus of the University of Missouri, Columbia College, and Stephens College. Approximately 26,000 students attend these institutions of higher education during the regular school year. In addition to higher education, Columbia is also a regional medical center with six hospitals. Insurance is a major business operation in the City with home offices of Shelter Insurance Companies, the Columbia Insurance Group, and a regional office of State Farm Insurance Company. Columbia is a regional shopping area for central Missouri with 14 shopping centers. Other area industry consists of printing, structural metal fabrication, structural materials production, electronic products, auto parts and food processing.

All of these activities have given Columbia a very stable employment base. Public education (including the University) and government comprise over 32% of all non farm employment and are three of the top ten employers in the Columbia area. Service industries provide approximately 22% of non farm employment with the medical industry comprising three of the top 10 employers. The retailing industry is also very strong providing approximately 20% of the employment in the area. The unemployment rate in Columbia, approximately 1.6% in 1999, has been well below the national average of approximately 4.3%.

Major Initiatives

The City's highest priorities for fiscal year 1999 were to maintain and enhance services, programs and projects that have allowed Columbia to be a "full-service" city, providing not only traditional public safety, health and developmental controls, but also many utility, transportation and other services not provided by many other city governments. The City Manager listed updating the comprehensive plan in coordination with the County Planning, providing timely infrastructure, strengthening the central city, and providing more community resources and partnership projects and programs as some of the highest priority issues in his state of the city address for 1999.

To address these issues, the City has presented several ballot issues to the voters of Columbia. In November 1998, voters defeated the proposed use tax that would have been utilized to fund public safety needs such as the building and staffing of an additional fire station. The citizens committee appointed by the Mayor to investigate the need for a community recreation center completed their work. The committee recommended an extension of the 1/4 cent sales tax be presented to voters to fund the recreation center. City staff dedicated substantial time and effort to a complete review of funding alternatives for a five

year plan that included meeting our fire safety needs and included the funding of the recreation center. It was also essential that this plan provide sufficient funding for the transportation needs of the community. In November 1999, voters passed a five year extension of the 1/4 cent sales tax that will fund a \$10.5 million recreation center, provide \$5.5 million for a new fire station and equipment, and \$3 million to continue the parks and greenbelt program. Voters also approved an increase in the hotel/motel tax from 2% to 4% to expand operations of the Convention and Visitors Bureau and funds for tourist attraction events.

All of the road projects funded through the 1995 1/4 cent sales tax ballot have been completed or are under construction. City staff has worked with the State Department of Natural Resources to provide low cost financing for major sewer projects in the capital plan. The electric utility has hired a consultant and is working to develop a business plan to address the issues of deregulation.

Staff completed extensive Y2K testing and documentation during FY 1999. While this does not guarantee that there will be no problems with the Y2K rollover, it does create the expectation that if problems do occur they will most likely have root causes outside the City owned areas. Staff has prepared contingencies for as many of the external impacts as we can and does not expect major problems.

Financial Trend Monitoring System

The International City Management Association (ICMA) under a grant from the National Science Foundation developed a comprehensive financial trend monitoring system. During FY80, the City of Columbia received permission to use the model, and was designated one of 24 test cities under the National Science Foundation grant.

The purpose in developing the City of Columbia's Financial Trend Monitoring System (CFTMS) was to enable the City to better understand the factors which affect the City's financial condition, and to present a clear picture of the City's financial strengths and weaknesses for review by City management, credit rating agencies and others with a need to know. The ICMA Financial Trend Monitoring System was modified by the City's Finance Department to apply not only to governmental funds, but also to include the City's diverse enterprise operations. The system monitors the indicators organized around environmental and financial factors such as external economic conditions, intergovernmental constraints, revenues, expenditures, operating position, debt structure, and the condition of capital plant. In order to use the Financial Trend Monitoring System, the City of Columbia began constructing indicators based upon five-year data for fiscal years 1977-81 and has been continually updated through fiscal year 1999. The data collection effort has permitted an assessment of current financial condition, and will be updated each year to provide continuing assessments. In 1997, the Financial Trend Monitoring System Manual, the General Government Manual and the Enterprise and Internal Service Funds Manual were all combined into one manual entitled "City of Columbia Ten Year Revenues, Expenditures and Financial Trends Manual."

The City continued to remain in excellent financial condition in 1999.

Financial Information

Internal control structure and budgetary controls

The City's general government operations are maintained on a modified accrual basis of accounting. This means that revenues are recorded when they are measurable and they are available to finance expenditures of the current period. Expenditures are recorded when the goods or services are received and the liabilities are incurred.

The City's proprietary funds (enterprise funds and internal service funds) and nonexpendable trust funds are maintained on a full accrual accounting basis. This means that revenues and expenses are recorded essentially in the same manner as in commercial accounting.

In recording the financial transactions for the City, and in developing this financial report, consideration is given to the adequacy of internal accounting controls. The controls are designed to provide reasonable, but not absolute, assurance the transactions are recorded correctly, and the financial reports are reliable. This concept of reasonable assurance recognizes the cost of a control should not exceed the benefits likely to be derived from the control. All internal control evaluations occur within the above framework. We believe the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The City's annual budget is prepared under the modified accrual basis of accounting. The primary basis of budgetary control is at the department level. Any increase in appropriations during the fiscal year must be approved by the City Council. Inter departmental transfers are made with City Council approval. All remaining unencumbered appropriations lapse at fiscal year end. Capital Projects, however, remain appropriated until completed or until the City Council decides to eliminate the project.

General Government Functions

Revenues and other financing sources of the General Fund for fiscal year 1999 totaled \$41,038,028, not including appropriated fund balance. This compares with \$41,194,519 in fiscal year 1998 and is an decrease of \$156,491 or .4%.

Revenues and other financing sources of the Special Revenue Funds totaled \$14,676,954 and Debt Service Funds \$2,663,886. Thus, the total of the three types of funds which constitute the City's General Operating Revenues is \$58,378,868. These revenues make up the major portion of the revenues used to finance the City's activities, excluding Enterprise Funds which are given separate treatment later in this letter. The table below shows a comparison of major revenue sources for the last two fiscal years.

Revenues and other Financing Sources Classified by Source

General, Special Revenue, and Debt Service Funds

<u>Source</u>	<u>1998-99</u>	<u>1997-98</u>	<u>Increase or (Decrease)</u>	<u>Percent of Increase or (Decrease)</u>	<u>Percent of Total 1998-99</u>
General Property Taxes	\$ 5,226,514	\$ 4,978,949	\$ 247,565	5.0%	9.0%
Sales Tax*	20,843,053	23,152,127	(2,309,074)	(10.0)%	35.7%
Other Local Taxes	8,360,001	6,401,528	1,958,473	30.6%	14.3%
Licenses and Permits	584,779	585,911	(1,132)	(0.2)%	1.0%
Fines	976,225	1,052,303	(76,078)	(7.2)%	1.7%
Fees and Service Charges	1,668,461	1,520,997	147,464	9.7%	2.8%
Intragovernmental Revenue	8,973,787	8,907,813	65,974	0.7%	15.4%
Revenue from other Governmental Units	3,773,329	4,515,345	(742,016)	(16.4)%	6.4%
Investment Revenue	638,779	2,498,413	(1,859,634)	(74.4)%	1.1%
Miscellaneous Revenue	232,372	185,697	46,675	25.1%	0.4%
Operating Transfers From Other Funds	<u>7,101,568</u>	<u>6,809,267</u>	<u>292,301</u>	4.3%	<u>12.2%</u>
Total	<u>\$58,378,868</u>	<u>\$60,608,350</u>	<u>\$2,229,482</u>	(3.7)%	<u>100.0%</u>

*Sales tax of \$3,398,956 is reported in fiscal year 1999 in the Capital Projects Fund and therefore, is not included above. In fiscal year 1998, the comparable sales tax amount was \$3,245,059 which was reported in a Debt Service Fund and is included above. Therefore, the total sales tax actually increased \$1,089,882 or 4.7% over fiscal year 1998.

General property taxes, representing 9.0% of general revenues for FY99, is a smaller percentage of general operating revenues than what is frequently found in local government. It has been the policy of the City not to rely on property tax as a major revenue source.

Sales tax, representing 35.7% of revenue in fiscal year 1999, has averaged 35.3% of total general government revenues since 1990. Regional population growth and a strong local economy have kept this a strong revenue source in recent years, and this revenue should remain a reliable revenue source for the City. Included in sales tax is a 1/4 cent sales tax originally approved

by voters in 1991, and extended by the citizens in November 1995. This tax was approved for major capital improvements to City streets, parks, and public safety.

Other local taxes include \$587,947 in hotel and motel tax received by the Convention and Tourism Fund, and \$5,791,616 received by the General Fund. General Fund revenues are listed in detail on Exhibit B-3 on page 70. These taxes have remained stable in total, but the individual taxes may fluctuate due to changes in the economy; and Utility Taxes included in this category, can be affected by weather conditions. Another major revenue source for the General Government is the Payment-In-Lieu-Of-Taxes (PILOT) paid by the Water and Electric Utility. This revenue, a part of Intragovernmental Revenue, has been growing during the 1990s due to a steady increase in utility customers. Based in part on the local gross receipt tax, PILOT is also affected by weather conditions and can be difficult to estimate for budget purposes. Investment revenue decreased \$1,859,634, or 74.4%, in fiscal year 1999 largely from the effect of the adoption of Government Accounting Standards Board Statement

No. 31 "Accounting and Financial Reporting for Certain Investments and for External Investment Pools" which establishes fair value standards for certain investments. Such investments had unrealized depreciation of \$4,760,762 in 1999 due to rising interest rates. These investments are typically held to maturity and full value is realized.

In previous years, the City's general revenue base has been constrained due to the lack of reliance on property taxes, a decrease in federal funding, and declining interest rates. Due to a conservative budget policy, coupled with a constant and close scrutiny of revenues and expenses by the City's management, and a stable local economy, Columbia is in sound financial condition, and will continue to provide quality service and infrastructure improvements to the citizens of Columbia.

Most of the general operating activities of the City are recorded as expenditures and operating transfers of the General Fund (\$42,469,418), Special Revenue Funds (\$16,027,066), and Debt Service Funds (\$4,442,594) which are shown in total (\$62,939,078) in the following tables classified by program and object.

Expenditures and Other Financing Uses Classified by Program Function

General, Special Revenue, and Debt Service Funds

<u>Source</u>	<u>1998-99</u>	<u>1997-98</u>	<u>Increase or (Decrease)</u>	<u>Percent of Increase or (Decrease)</u>	<u>Percent of Total 1998-99</u>
Policy Development and Administration	\$ 7,016,308	\$ 6,708,191	\$ 308,117	4.6%	11.1%
Public Safety	20,067,864	18,995,112	1,072,752	5.6%	31.9%
Transportation	4,076,785	3,966,967	109,818	2.8%	6.5%
Health and Environment	4,626,032	4,663,835	(37,803)	(0.8)%	7.4%
Personal Development	5,388,990	4,995,514	393,476	7.9%	8.6%
Non-Programmed Activities	92,466	50,358	42,108	83.6%	0.1%
Operating Transfers to Other Funds	17,228,039	12,077,252	5,150,787	42.6%	27.4%
Debt Service	<u>4,442,594</u>	<u>5,104,679</u>	<u>(662,085)</u>	(13.0)%	<u>7.0%</u>
Total	<u>\$62,939,078</u>	<u>\$56,561,908</u>	<u>\$6,377,170</u>	11.3%	<u>100.0%</u>

As in prior years, the Public Safety program received the largest portion of the operating funds to finance its activities. The activities of these departments comprised 47.1% of the General Fund and 31.9% of the combined governmental type operating fund expenditures and operating transfers. Operating Transfers to Other Funds, Policy Development and Administration, Debt Service and Personal Development follow as major uses of governmental type operating funds.

Expenditures and Other Financing Uses Classified by Object

General, Special Revenue, and Debt Service Funds

<u>Source</u>	<u>1998-99</u>	<u>1997-98</u>	<u>Increase or (Decrease)</u>	<u>Percent of Increase or (Decrease)</u>	<u>Percent of Total 1998-99</u>
Personal Services	\$28,614,877	\$27,128,427	\$1,486,450	5.5%	45.5%
Materials and Supplies	2,706,369	2,660,500	45,869	1.7%	4.3%
Travel and Training	216,032	223,336	(7,304)	(3.3)%	0.3%
Intragovernmental	2,330,578	2,336,759	(6,181)	(0.3)%	3.7%
Utilities, Services and Miscellaneous	6,200,461	6,094,023	106,438	1.7%	9.9%
Capital Additions	1,200,128	936,932	263,196	28.1%	1.9%
Operating Transfers to Other Funds	17,228,039	12,077,252	5,150,787	42.6%	27.4%
Debt Service	<u>4,442,594</u>	<u>5,104,679</u>	<u>(662,085)</u>	(13.0)%	<u>7.0%</u>
Total	<u>\$62,939,078</u>	<u>\$56,561,908</u>	<u>\$6,377,170</u>	11.3%	<u>100.0%</u>

Personal Services increased \$1,486,450, a 5.5% increase over FY98. In addition to a cost of living increase of 3.0%, and merit increases averaging 3.0%, approximately six new positions were added in the general operations of the City. Personnel expense as a percent of total expenditures was 45.5%, down 5.2% over FY98.

General Government Capital Projects

The City of Columbia has a five year Capital Improvement Program (CIP) prepared by the Office of the City Manager and the Planning and Development Department. The CIP details the City's planned service improvements and is updated annually. Funding sources available for capital projects include Community Development Block Grants, Federal Aviation Administration grants, various state grants, sales taxes, and special assessment tax bills.

A special 1/4 cent sales tax was approved by the residents of Columbia in 1991 for capital improvement projects, and the voters approved extending it to the year 2001 during the 1995 election. The extended sales tax will be used to fund improvements to the 911 emergency system, police facilities and equipment, fire stations and equipment, as well as street and sidewalk improvements and greenbelt and MKT Trail expansion.

A comparison of fiscal year 1999 and 1998 capital expenditures follows:

<u>Source</u>	<u>1999</u>	<u>1998</u>
Policy Development & Administration	\$ 308,397	\$ 396,774
Public Safety	462,688	211,088
Transportation	7,714,560	3,097,123
Personal Development	848,351	481,897
Public Works	<u>2,000</u>	<u>14,435</u>
Total	<u>\$9,335,996</u>	<u>\$4,201,317</u>

Levels of spending on capital improvements remained fairly constant with the exception of Personal Development which increased largely due to expenditures for Oakland Pool. Major transportation projects in 1999 were Oakland Gravel Road, Grant Lane, Rt. B sidewalks and West Broadway sidewalks.

Projects chosen by City Council for approval are prioritized based on need and budget restraints. By creating and following the Capital Improvement Plan, Columbia is able to keep pace with its economic and population growth while using available resources to their maximum benefit.

Proprietary Operations

Enterprise Funds

Enterprise Funds are used to finance and account for the acquisition, operation, and maintenance of City facilities and services which are intended to be entirely or predominately self-supporting from user charges or for which periodic net income measurement is desirable. The operations are accounted for in such a manner as to show a profit or loss as in comparable private enterprises. The chart below shows revenues, expenses, and net income or loss for the Enterprise Funds for the year ended September 30, 1999. General Fund subsidies are reflected for certain of the enterprise activities.

Summary of Revenues, Expenses, and Net Income (Loss) for the Enterprise Funds
(Year ended September 30, 1999)

<u>Utility Operation</u>	<u>*Revenues</u>	<u>**Expenses</u>	<u>Net Income or (Loss)</u>	<u>General Fund Subsidies</u>
Water	\$10,092,117	\$ 9,582,318	\$ 509,799	\$ -
Electric	60,784,188	56,029,024	4,755,164	-
Sanitary Sewer	6,752,822	5,624,465	1,128,357	-
Regional Airport	979,883	998,514	(18,631)	554,000
Public Transportation	2,914,102	2,828,209	85,893	1,646,000
Solid Waste	8,659,772	9,851,348	(1,191,576)	-
Parking Facilities	1,327,965	1,569,985	(242,020)	-
Recreation Services	3,896,934	3,507,287	389,647	1,500,000
Railroad	406,698	424,070	(17,372)	-
Storm Water	<u>1,231,184</u>	<u>605,492</u>	<u>625,692</u>	<u>124,405</u>
Totals	<u>\$97,045,665</u>	<u>\$91,020,712</u>	<u>\$6,024,953</u>	<u>\$3,824,405</u>

*Includes General Fund Subsidies and Operating Transfers from Other Funds.

**Includes Transfers to Other Funds and Amortization of Contributions.

Internal Service Funds

Internal Service Funds are used to finance and account for the provision of goods and services by one department of the City to its other departments. The Internal Service Funds are self-supporting from user charges to the respective user departments. The operations are accounted for in such a manner as to show a profit or loss, but the financial objective of the fund is to recover only the complete cost of operations without producing any significant amount of net income in the long run. The following chart shows revenues, expenses, and net income for the Internal Service Funds for the year ended September 30, 1998.

Summary of Revenues, Expenses, and Net Income (Loss) for the Internal Service Funds
(Year ended September 30, 1999)

<u>Service Operations</u>	<u>Revenues</u>	<u>*Expenses</u>	<u>Net Income (Loss)</u>
Custodial and Maintenance Services	\$ 742,260	\$ 715,716	\$ 26,544
Utility Customer Services	1,546,745	1,446,252	100,493
Information Services	2,578,149	2,952,539	(374,390)
Public Communications	641,309	639,882	1,427
Fleet Operations	3,607,727	3,446,529	161,198
Self Insurance Reserve	422,643	2,620,721	(2,198,078)
Employee Benefit	<u>5,217,332</u>	<u>4,730,902</u>	<u>486,430</u>
Totals	<u>\$14,756,165</u>	<u>\$16,552,541</u>	<u>\$(1,796,376)</u>

*Includes Transfers to Other Funds.

Investment revenue in the Self-Insurance Fund decreased by \$5,128,888, from \$4,051,040 in fiscal year 1998 to \$(1,077,848) in fiscal year 1999. This is mostly attributable to the adoption of Governmental Accounting Standards Board Statement No. 31 "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", which establishes fair value standards for certain investments and resulted in an increase in investment revenue of \$3,006,144 in fiscal year 1998 and a decrease in investment revenue of \$1,908,634 in fiscal year 1999, or a difference when comparing the two years of \$4,914,778.

Federal and State Grant Programs

The City's revenue from federal and state governmental units was \$4,193,361 during the year ended September 30, 1999, a decrease of \$1,941,181 (or 31.6%) from the 1998 totals of \$6,134,542.

<u>Program Identity</u>	<u>Federal and State Funding</u>	
	<u>1999</u>	<u>1998</u>
Policy Development and Administration:		
Daniel Boone Building Renovation	\$ 19,082	\$ -
Public Safety:		
Disaster Preparedness Program	14,293	13,826
Police/Fire MDCs	75,796	-
Police Department	215,829	237,944
Total	<u>305,918</u>	<u>251,770</u>
Transportation:		
Route PP	47,605	-
Forum Boulevard	4,887	932,533
Route B	-	530,739
Airport Improvement Projects	607,766	785,866
Public Transportation Operating Subsidy	815,540	664,344
Public Transportation Capital	40,646	88,086
Railroad Rehabilitation	16,285	62,272
Total	<u>1,532,729</u>	<u>3,063,840</u>
Health and Environment:		
School Health Grant	43,415	72,979
Social Services Clinic	37,926	89,647
Health Registration	9,422	9,652
Women, Infants, and Children Health Project	162,110	142,293
General Health Programs	380,407	384,280
Water and Electric	42,500	14,789
Transportation Planning Programs	98,272	106,347
Sanitary Sewer and Sewerage Treatment Improvement Projects	221,759	304,551
Solid Waste	51,208	50,480
Storm Water	53,083	-
Fleet Operations	10,853	-
Emergency Shelter	87,699	77,526
Total	<u>1,198,654</u>	<u>1,252,544</u>
Personal Development:		
Cultural Affairs	27,250	32,930
Library Program	1,999	-
Convention and Tourism	24,921	-
Horticulture	-	10,430
Bear Creek Trail Phase I	48,531	16,950
Forest Releaf	-	17,280
Oakland Pool	175,000	-
Recycled Tires - Parks	5,000	-
Total	<u>282,701</u>	<u>77,590</u>
Non-Programmed:		
Community Development	854,277	1,488,798
Total Federal and State Funds	<u>\$4,193,361</u>	<u>\$6,134,542</u>

Single Audit

The City is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the United States Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-profit Organizations*. Information related to this single audit are included in a separate report. The results of the audit were favorable stating no significant findings.

Fiduciary Operations

Primary fiduciary operations of the City consist of the pension trust funds for the Firefighters and Police Retirement Plans. All full-time police officers and full-time firefighters are participants in their respective plans. The plans are financed by employer and employee contributions which are actuarially determined. The latest actuarial valuations were made as of September 30, 1998. These plans are discussed in detail in the notes to the financial statements.

A detailed five-year experience study was completed in 1996. The results of this study were used to make minor adjustments to the actuarial assumptions used for each plan.

The Police and Firefighters' Retirement Funds' resources are generally invested in U.S. Treasury, Agency and Instrumentality Obligations, Corporate Bonds, Preferred stock, and Common stock. As of September 30, 1999 the portfolio had a fair value of \$51,193,507 with maturities of overnight to 30 years. Interest received on investments in this portfolio is higher than the Pooled Cash portfolio because the scope of investments is broader and the maturities are longer. The Funds earned \$2,735,460 in interest and dividend revenue for the fiscal year ended September 30, 1999.

Debt Administration

The City is authorized to issue General Obligation Bonds payable from ad valorem taxes to finance capital improvements. The Missouri Constitution provides that the amount payable out of tax receipts shall not exceed 20% of total assessed valuation of taxable property in the City. The City falls well below this statutory requirement. For 1999, the amount of debt outstanding payable from tax receipts is only .5%. A four-sevenths (4/7) majority vote of the qualified voters is required to authorize the issuance of ad valorem tax supported bonds in a general municipal election, (a 2/3 majority is required in special elections).

The City is also authorized to issue Revenue Bonds to finance capital improvements to its various utility operations such as the electric system, water system, sewer system and parking and airport facilities. These types of Revenue Bonds require a majority vote of the qualified electorate voting on the specific proposition. All Revenue Bonds issued by the City are payable out of the revenues derived from the operation of the facility that is financed from the proceeds of such bonds.

In June of 1999, the City issued \$3,730,000 of Sewerage System Revenue Bonds. The bonds are to be paid by the net revenues of the system and are secured by a first lien on the revenues.

The City's stable financial condition as well as sound debt administration practices allow it to continue to enjoy favorable bond ratings of its General Obligation Bonds, Special Obligation Bonds, and Revenue Bonds. The City has consistently held a General Obligation Rating of AA and Revenue Bond rating of A1. A schedule of the bonded indebtedness can be found on page 216 of the financial statements. Bond issues for the past several years and their ratings are as follows:

<u>Type of Debt</u>	<u>Amount Original Issue</u>	<u>Outstanding 9-30-99</u>	<u>Bond Rating</u>
GENERAL OBLIGATION BONDS:			
1992 G.O. Refunding Bonds	\$16,670,000	\$ 4,795,000	AA
SPECIAL OBLIGATION BONDS:			
1996 Special Obligation Bonds	24,410,000	13,635,000	A
REVENUE BONDS:			
1992 Water and Electric	34,140,000	22,165,000	AA
1992 Sanitary Sewer	8,515,000	8,485,000	AA-
1992 Sanitary Sewer Series B	870,000	705,000	AA-
1992 Sanitary Sewer Refunding	795,000	365,000	AA-
1995 Parking Facilities	3,400,000	3,205,000	NR
1998 Water and Electric	28,295,000	28,295,000	AA
1999 Sanitary Sewer	3,730,000	3,730,000	NR

Cash Management

The primary responsibility of the Treasury Management Division of the Finance Department is to manage the investment portfolios and cash flow of the City. The City's investments are held in several portfolios that have a total cost of \$180,246,087 and a fair value of \$190,806,907 as of September 30, 1999. The City has adopted a comprehensive investment policy which authorizes the Finance Director to invest all City funds in any of the investment instruments outlined in the ordinance. In addition, the Police & Fire Pension Boards have adopted an asset allocation to be used specifically for the pension fund investments.

The City continues to manage a pooled funds investment program for all cash not restricted. By investing available fund balances as part of the pooled cash account, the City receives more favorable interest rates. The pooled cash portfolio has a cost of \$107,770,658 and a fair value of \$105,066,441. Over 98% of the pooled cash portfolio is in U.S. government and agency securities. A detailed listing of the securities held in the pooled cash portfolio can be found on pages 238 and 239. During 1999, the composition of the portfolio remained unchanged.

The Self Insurance Reserve portfolio's primary purpose is to provide adequate reserves for the City's property, casualty and workers' compensation self insurance program. This program was established and funded through the issuance of taxable and tax-exempt bonds in June, 1988. This portfolio with a cost of \$27,374,194 and a par value of \$40,763,170 is comprised of the Liquidity Reserve, Catastrophe Reserve and Replacement Catastrophe Reserve. The par value of \$40,763,170 will be reached as discounted securities reach their face value on maturity date. The fair value of the portfolio at September 30, 1999 was \$29,661,296. The securities in this portfolio range in maturity from overnight to approximately fifteen years. The long term investments are to meet potential liabilities in the future and to retire bonds issued to establish the fund. A detailed listing of the securities held in this portfolio can be found on pages 240 and 241.

Due to the compatible investment objectives of the funds, the City pools the Police and Firefighters' Retirement Funds portfolio. The portfolio had a cost of \$40,952,863 and a fair value of \$51,193,507 on September 30, 1999. As provided for in the current investment policies and guidelines, approximately 50% of the funds assets are held in Common Stock and Mutual Funds. During 1999, the composition of the portfolio remained unchanged. Remaining funds are allocated between Corporate Bonds and U.S. Government and Agency Securities. A detailed listing of the securities held in this portfolio can be found on pages 242 and 243.

The City manages another smaller portfolio for the Water and Electric Utility Bond proceeds. This portfolio has a cost of \$4,148,372 and a fair value of \$4,885,663. All funds in these portfolios are held in U.S. Government and Agency securities, bonds and miscellaneous securities. A detailed listing of the securities held in this portfolio can be found on page 243.

Risk Management

In June of 1988 the City of Columbia established a self insurance program to provide for the City's property, casualty and workers' compensation claims. This program was initially funded through the issuance of taxable and tax-exempt bonds. Annual contributions of \$1,500,491 have been made to the Self Insurance fund by the City. These contributions, plus interest on the self insurance portfolio are used to meet the normal expenses of the self insurance program.

Other Information

Independent Audit

The State of Missouri statutes require an annual audit of all funds of the City. The firm of Ernst & Young LLP has included its opinion in this report.

Certificate of Achievement

We believe this report meets and conforms to the very high standards of the Government Finance Officers Association (GFOA) of the United States and Canada for financial reporting of state and local governments. The City of Columbia, Missouri has received a Certificate of Achievement for Excellence in Financial Reporting for each of the last twenty years, and we believe our current report continues to conform to the Certificate of Achievement Program requirements.

We will be submitting this report to GFOA to determine its eligibility for another certificate because a Certificate of Achievement is valid for a one year period only. In order to be awarded a Certificate, the financial report must satisfy accounting principles and must be organized to strict program standards. Such reports must also satisfy applicable legal requirements.

Finally, I would like to say the preparation of the Comprehensive Annual Financial Report could not have been accomplished without the dedicated staff of the Finance Department, especially personnel in the Accounting Division who actually compiled the report. Appreciation is also extended to the Mayor, the City Council, and the City Manager, for their part in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

**Lori B. Fleming
Director of Finance**

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Columbia,
Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

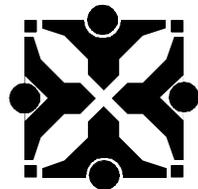


Carol Brueck
President

Jeffrey L. Esler
Executive Director

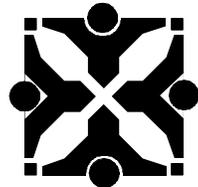
CITY OF COLUMBIA, MISSOURI

FINANCIAL SECTION



CITY OF COLUMBIA, MISSOURI

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS



Report of Independent Auditors

The Honorable Mayor and Members of the City Council
City of Columbia, Missouri

We have audited the accompanying general purpose financial statements of the City of Columbia, Missouri (the City) as of and for the year ended September 30, 1999 as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City as of September 30, 1999, and the results of its operations and cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 1999 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the City, taken as a whole. The combining, individual fund and account group financial statements and supplementary information listed in the table of contents are presented



for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects, in relation to the general purpose financial statements taken as a whole.

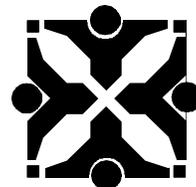
The statistical information listed in the foregoing table of contents was not audited by us and, accordingly, we do not express an opinion thereon.

Ernst + Young LLP

December 17, 1999

GENERAL PURPOSE FINANCIAL STATEMENTS

The General Purpose Financial Statements provide a summary overview of the financial position of all funds and account groups as well as the operating results of all funds. They also serve as an introduction to the more detailed statements and schedules that follow in subsequent sections.



**CITY OF COLUMBIA, MISSOURI
COMBINED BALANCE SHEET**

ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 1999

	GOVERNMENTAL FUND TYPES			
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Fund
ASSETS				
Cash and cash equivalents	\$ 9,332,094	\$ 4,892,361	\$ 6,179,322	\$ 19,063,415
Cash and cash equivalents - Nonexpendable Trust Funds	0	0	0	0
Accounts receivable	233,556	18,103	0	460,697
Taxes receivable	1,641,376	801,899	32,235	0
Allowance for uncollectible taxes	(4,599)	(4,305)	(4,829)	0
Tax bills receivable	0	0	0	0
Allowance for uncollectible taxes	0	0	0	0
Grants receivable	147,642	111,030	0	0
Rehabilitation loans receivable	0	4,574,066	0	0
Accrued interest	99,775	59,478	77,485	199,353
Due from other funds	1,218,067	0	0	0
Advances to other funds	0	0	0	0
Loans receivable from other funds	0	0	0	0
Inventory	0	0	0	0
Other assets - current	15,501	2,927	0	0
Restricted assets - cash and cash equivalents	0	1,094,996	1,884,694	0
Restricted assets - other	0	0	0	0
Unamortized costs	0	0	0	0
Investments	0	0	0	0
Loans receivable from other funds - non-current	0	0	0	0
Property, plant and equipment	0	0	0	0
Accumulated depreciation	0	0	0	0
Construction in progress	0	0	0	0
Amount available in Debt Service Funds	0	0	0	0
Amount to be provided for the payment of general long-term debt	0	0	0	0
TOTAL ASSETS	\$ 12,683,412	\$ 11,550,555	\$ 8,168,907	\$ 19,723,465

The notes to the general purpose financial statements are an integral part of this statement.

**CITY OF COLUMBIA, MISSOURI
COMBINED BALANCE SHEET**

ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 1999

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTAL (Memorandum Only)	
Enterprise Funds	Internal Service Funds	Trust Funds	General Fixed Assets	General Long-Term Debt	1999	1998
\$ 23,243,324	\$ 6,537,393	\$ 1,432,423	\$ 0	\$ 0	\$ 70,680,332	\$ 62,857,172
0	0	3,588,376	0	0	3,588,376	3,506,084
12,044,127	246,110	438,022	0	0	13,440,615	14,626,986
0	0	0	0	0	2,475,510	2,467,878
0	0	0	0	0	(13,733)	(16,811)
0	0	348,393	0	0	348,393	327,060
0	0	(11,960)	0	0	(11,960)	(16,919)
741,879	0	0	0	0	1,000,551	2,157,988
0	0	0	0	0	4,574,066	4,513,208
572,360	297,810	403,634	0	0	1,709,895	1,529,919
75,479	0	6,300	0	0	1,299,846	1,735,361
20,445	0	646,966	0	0	667,411	1,045,189
26,731	0	0	0	0	26,731	25,177
4,020,795	491,029	0	0	0	4,511,824	4,269,115
459,820	4,637	58,835	0	0	541,720	393,265
39,639,664	0	43,383	0	0	42,662,737	52,970,600
2,580,498	0	0	0	0	2,580,498	2,263,494
1,087,383	352,050	0	0	0	1,439,433	1,468,587
4,885,663	29,668,296	54,962,679	0	0	89,516,638	85,687,773
0	0	0	0	0	0	26,731
348,780,001	5,067,864	14,150	49,294,235	0	403,156,250	387,431,777
(108,860,299)	(3,653,600)	(14,150)	0	0	(112,528,049)	(100,559,343)
13,165,274	0	0	2,438,295	0	15,603,569	10,993,794
0	0	0	0	6,739,832	6,739,832	8,518,540
0	0	0	0	2,389,933	2,389,933	9,942,577
<u>\$ 342,483,144</u>	<u>\$ 39,011,589</u>	<u>\$ 61,917,051</u>	<u>\$ 51,732,530</u>	<u>\$ 9,129,765</u>	<u>\$ 556,400,418</u>	<u>\$ 558,165,202</u>

The notes to the general purpose financial statements are an integral part of this statement.

**CITY OF COLUMBIA, MISSOURI
COMBINED BALANCE SHEET**

ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 1999

	GOVERNMENTAL FUND TYPES			
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Fund
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Accounts payable	\$ 425,157	\$ 36,071	\$ 0	\$ 676,923
Interest payable	0	12,608	159,575	0
Accrued payroll and payroll taxes	1,050,794	25,824	0	1,369
Obligations to employees	0	0	0	0
Accrued sales tax	0	0	0	0
Due to other funds	5,924	70,923	0	0
Advances from other funds	0	0	0	495,199
Loans payable to other funds - current maturities	0	0	0	0
Obligations under capital leases - current maturities	0	40,932	0	0
Unearned revenue	177,390	22,500	24,500	0
Unearned local use tax	0	0	0	0
Other liabilities - current	214,718	847	0	0
Liabilities payable from restricted assets	0	0	0	0
Loans payable to other funds - long-term portion	0	0	0	0
Obligations under capital leases - long-term portion	0	0	0	0
Revenue bonds payable	0	0	0	0
Other liabilities - long-term	0	0	0	0
Accrued compensated absences	0	0	0	0
General obligation bonds payable	0	0	1,245,000	0
Incurred but not reported claims	0	0	0	0
Special obligation bonds payable	0	0	0	0
TOTAL LIABILITIES	<u>1,873,983</u>	<u>209,705</u>	<u>1,429,075</u>	<u>1,173,491</u>
FUND EQUITY:				
Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment in general fixed assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances and retained earnings:				
Fund balances:				
Reserved:				
Reserve for contributions	0	0	0	0
Reserve for encumbrances	1,097,316	16,083	0	4,417,171
Reserve for development charges	0	1,094,996	0	0
Reserve for employees' pension benefits	0	0	0	0
Reserve for state projects	0	0	0	0
Reserve for 1996 bond debt service	0	0	480,119	0
Reserve for advances to other funds	0	0	0	0
Unreserved:				
Designated for interest rate swap	0	290,754	0	0
Designated - appropriated	2,038,125	60,419	0	9,906,025
Designated - Unrealized Gains	0	12,155	0	0
Undesignated	7,673,988	9,866,443	6,259,713	4,226,778
Retained earnings	0	0	0	0
Total fund balances and retained earnings	<u>10,809,429</u>	<u>11,340,850</u>	<u>6,739,832</u>	<u>18,549,974</u>
TOTAL FUND EQUITY AND OTHER CREDITS	<u>10,809,429</u>	<u>11,340,850</u>	<u>6,739,832</u>	<u>18,549,974</u>
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	<u>\$ 12,683,412</u>	<u>\$ 11,550,555</u>	<u>\$ 8,168,907</u>	<u>\$ 19,723,465</u>

The notes to the general purpose financial statements are an integral part of this statement.

**CITY OF COLUMBIA, MISSOURI
COMBINED BALANCE SHEET**

ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 1999

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTAL (Memorandum Only)	
Enterprise Funds	Internal Service Funds	Trust Funds	General Fixed Assets	General Long-Term Debt	1999	1998
\$ 4,807,842	\$ 1,490,335	\$ 49,523	\$ 0	\$ 0	\$ 7,485,851	\$ 8,489,367
0	70,514	0	0	0	242,697	322,717
1,518,024	268,345	4,963	0	0	2,869,319	2,646,145
0	0	3,765,485	0	0	3,765,485	2,863,098
169,625	0	0	0	0	169,625	197,403
1,216,699	6,300	0	0	0	1,299,846	1,735,361
0	96,767	0	0	0	591,966	459,254
26,731	0	0	0	0	26,731	25,177
0	191,815	0	0	0	232,747	265,197
29,389	0	0	0	0	253,779	162,334
0	0	0	0	0	0	2,189,381
229,475	13,901	21,437	0	0	480,378	416,163
8,575,376	0	0	0	0	8,575,376	8,311,494
0	0	0	0	0	0	26,731
0	366,017	0	0	393,850	759,867	921,483
80,266,087	0	0	0	0	80,266,087	79,654,841
2,095,565	0	0	0	0	2,095,565	2,034,260
0	0	0	0	1,115,915	1,115,915	1,161,065
0	0	0	0	4,795,000	6,040,000	8,650,000
0	794,068	0	0	0	794,068	706,045
10,258,410	24,977,566	0	0	2,825,000	38,060,976	45,052,941
<u>109,193,223</u>	<u>28,275,628</u>	<u>3,841,408</u>	<u>0</u>	<u>9,129,765</u>	<u>155,126,278</u>	<u>166,290,457</u>
<u>97,467,952</u>	<u>1,087,651</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>98,555,603</u>	<u>97,930,914</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>51,732,530</u>	<u>0</u>	<u>51,732,530</u>	<u>50,086,982</u>
0	0	1,500,000	0	0	1,500,000	1,500,000
0	0	0	0	0	5,530,570	3,106,792
0	0	0	0	0	1,094,996	920,286
0	0	41,470,090	0	0	41,470,090	45,328,406
0	0	0	0	0	0	5,747,680
0	0	0	0	0	480,119	480,119
0	0	646,966	0	0	646,966	634,254
0	0	0	0	0	290,754	290,754
0	0	43,383	0	0	12,047,952	9,859,410
0	0	10,454,483	0	0	10,466,638	1,022,582
0	0	3,960,721	0	0	31,987,643	33,642,474
<u>135,821,969</u>	<u>9,648,310</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>145,470,279</u>	<u>141,324,092</u>
<u>135,821,969</u>	<u>9,648,310</u>	<u>58,075,643</u>	<u>0</u>	<u>0</u>	<u>250,986,007</u>	<u>243,856,849</u>
<u>233,289,921</u>	<u>10,735,961</u>	<u>58,075,643</u>	<u>51,732,530</u>	<u>0</u>	<u>401,274,140</u>	<u>391,874,745</u>
<u>\$ 342,483,144</u>	<u>\$ 39,011,589</u>	<u>\$ 61,917,051</u>	<u>\$ 51,732,530</u>	<u>\$ 9,129,765</u>	<u>\$ 556,400,418</u>	<u>\$ 558,165,202</u>

The notes to the general purpose financial statements are an integral part of this statement.

CITY OF COLUMBIA, MISSOURI
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 1999

	GOVERNMENTAL FUND TYPES			
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Fund
REVENUES:				
General property taxes	\$ 1,777,634	\$ 1,582,615	\$ 1,866,265	\$ 0
Sales tax	12,869,673	7,973,380	0	3,398,956
Other local taxes	5,791,616	2,568,385	0	0
Licenses and permits	568,497	16,282	0	0
Fines	976,225	0	0	0
Fees and service charges	1,495,551	172,910	0	0
Special assessment charges	0	0	0	15,153
Intragovernmental revenue	8,973,787	0	0	0
Revenue from other governmental units	1,923,160	1,850,169	0	358,326
Investment revenue	244,084	152,074	242,621	264,772
Miscellaneous	172,401	59,971	0	41,200
TOTAL REVENUES	<u>34,792,628</u>	<u>14,375,786</u>	<u>2,108,886</u>	<u>4,078,407</u>
EXPENDITURES:				
Current:				
Policy development and administration	5,912,966	1,103,342	0	0
Public safety	20,067,864	0	0	0
Transportation	4,076,785	0	0	0
Health and environment	4,294,948	331,084	0	0
Personal development	3,803,598	1,585,392	0	0
Miscellaneous non-programmed activities	92,466	0	0	0
Capital outlay	0	0	0	9,335,996
Debt service:				
Redemption of serial bonds	0	0	3,745,000	0
Interest	0	0	679,409	0
Fiscal agent fees	0	0	18,185	0
TOTAL EXPENDITURES	<u>38,248,627</u>	<u>3,019,818</u>	<u>4,442,594</u>	<u>9,335,996</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(3,455,999)</u>	<u>11,355,968</u>	<u>(2,333,708)</u>	<u>(5,257,589)</u>
OTHER FINANCING SOURCES (USES):				
Operating transfers from other funds	6,245,400	301,168	555,000	6,366,902
Operating transfers to other funds	<u>(4,220,791)</u>	<u>(13,007,248)</u>	<u>0</u>	<u>(73,548)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,024,609</u>	<u>(12,706,080)</u>	<u>555,000</u>	<u>6,293,354</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,431,390)	(1,350,112)	(1,778,708)	1,035,765
FUND BALANCES, BEGINNING OF PERIOD AS PREVIOUSLY STATED				
Change in Accounting Principle	12,240,819	12,984,512	8,518,540	17,507,946
FUND BALANCES, BEGINNING OF PERIOD AS RESTATED	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Equity transfers from other funds	12,240,819	12,984,512	8,518,540	17,507,946
Equity transfers to other funds	0	0	0	82,390
	<u>0</u>	<u>(293,550)</u>	<u>0</u>	<u>(76,127)</u>
FUND BALANCES, END OF PERIOD	<u>\$ 10,809,429</u>	<u>\$ 11,340,850</u>	<u>\$ 6,739,832</u>	<u>\$ 18,549,974</u>

The notes to the general purpose financial statements are an integral part of this statement.

CITY OF COLUMBIA, MISSOURI
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 1999

FIDUCIARY FUND TYPE Expendable Trust Funds	TOTAL (Memorandum Only)	
	1999	1998
\$ 0	\$ 5,226,514	\$ 4,978,949
0	24,242,009	23,152,127
0	8,360,001	6,401,528
0	584,779	585,911
0	976,225	1,052,303
0	1,668,461	1,520,997
0	15,153	173,758
0	8,973,787	8,907,813
0	4,131,655	6,042,097
17,415	920,966	3,765,744
<u>1,624,281</u>	<u>1,897,853</u>	<u>1,653,449</u>
<u>1,641,696</u>	<u>56,997,403</u>	<u>58,234,676</u>
1,379,906	8,396,214	7,871,923
0	20,067,864	18,995,112
0	4,076,785	3,966,967
1,739	4,627,771	4,667,698
100,703	5,489,693	5,069,050
0	92,466	50,358
0	9,335,996	4,201,317
0	3,745,000	4,345,000
0	679,409	759,237
0	18,185	442
<u>1,482,348</u>	<u>56,529,383</u>	<u>49,927,104</u>
<u>159,348</u>	<u>468,020</u>	<u>8,307,572</u>
103,202	13,571,672	8,190,093
<u>(138,777)</u>	<u>(17,440,364)</u>	<u>(12,164,878)</u>
<u>(35,575)</u>	<u>(3,868,692)</u>	<u>(3,974,785)</u>
123,773	(3,400,672)	4,332,787
896,666	52,148,483	47,681,686
<u>0</u>	<u>0</u>	<u>287,310</u>
896,666	52,148,483	47,968,996
0	82,390	506,329
<u>(21,000)</u>	<u>(390,677)</u>	<u>(659,629)</u>
<u>\$ 999,439</u>	<u>\$ 48,439,524</u>	<u>\$ 52,148,483</u>

The notes to the general purpose financial statements are an integral part of this statement.

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 1998

	1999		(Over) Under Budget	1998
	Budget	Actual		Actual
REVENUES:				
General property taxes	\$ 1,694,440	\$ 1,777,634	\$ (83,194)	\$ 1,695,791
Sales tax	12,968,350	12,869,673	98,677	12,295,422
Other local taxes	6,170,860	5,791,616	379,244	5,844,435
Licenses and permits	541,500	568,497	(26,997)	571,467
Fines	940,400	976,225	(35,825)	1,052,303
Fees and service charges	1,207,052	1,495,551	(288,499)	1,361,560
Intragovernmental revenue	8,929,588	8,973,787	(44,199)	8,907,813
Revenue from other governmental units	2,426,857	1,923,160	503,697	2,106,519
Investment revenue	1,035,000	244,084	790,916	1,244,275
Miscellaneous revenue	177,320	172,401	4,919	81,167
TOTAL REVENUES	<u>36,091,367</u>	<u>34,792,628</u>	<u>1,298,739</u>	<u>35,160,752</u>
EXPENDITURES:				
Current:				
Policy development and administration	6,346,841	5,912,966	433,875	5,656,786
Public safety	21,364,710	20,067,864	1,296,846	18,995,112
Transportation	4,566,435	4,076,785	489,650	3,966,967
Health and environment	4,889,556	4,294,948	594,608	4,234,469
Personal development	4,356,024	3,803,598	552,426	3,550,593
Miscellaneous non-programmed activities:				
Other	242,455	92,466	149,989	50,358
TOTAL EXPENDITURES	<u>41,766,021</u>	<u>38,248,627</u>	<u>3,517,394</u>	<u>36,454,285</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>(5,674,654)</u>	<u>(3,455,999)</u>	<u>(2,218,655)</u>	<u>(1,293,533)</u>
OTHER FINANCING SOURCES (USES):				
Operating transfers from other funds	6,284,440	6,245,400	39,040	6,033,767
Operating transfers to other funds	(4,348,504)	(4,220,791)	(127,713)	(4,416,430)
Appropriation of prior year fund balance	2,378,624	2,378,624	0	2,338,281
TOTAL OTHER FINANCING SOURCES (USES)	<u>4,314,560</u>	<u>4,403,233</u>	<u>(88,673)</u>	<u>3,955,618</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>\$ (1,360,094)</u>	947,234	<u>\$ (2,307,328)</u>	2,662,085
Effect of appropriation of prior year fund balance		(2,378,624)		(2,338,281)
FUND BALANCE, BEGINNING OF PERIOD AS PREVIOUSLY STATED		<u>12,240,819</u>		<u>11,815,805</u>
Change in Accounting Principle		0		101,210
FUND BALANCE, BEGINNING OF PERIOD AS RESTATED		<u>12,240,819</u>		<u>11,917,015</u>
FUND BALANCE, END OF PERIOD		<u>\$ 10,809,429</u>		<u>\$ 12,240,819</u>

The notes to the general purpose financial statements are an integral part of this statement.

CITY OF COLUMBIA, MISSOURI
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS OR FUND BALANCE

ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 1999

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	TOTAL (Memorandum Only)	
	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Funds	1999	1998
OPERATING REVENUES:					
Charges for services	\$ 90,809,401	\$ 15,735,313	\$ 0	\$ 106,544,714	\$ 101,725,320
Investment revenue	0	0	137,865	137,865	326,065
Miscellaneous	0	0	0	0	1,402
TOTAL OPERATING REVENUES	90,809,401	15,735,313	137,865	106,682,579	102,052,787
OPERATING EXPENSES:					
Personal services	19,735,092	3,396,413	0	23,131,505	21,473,415
Materials, supplies and power	38,824,894	2,865,621	0	41,690,515	42,420,202
Travel and training	61,057	60,679	0	121,736	101,576
Intragovernmental	4,547,794	1,358,911	14,513	5,921,218	6,053,428
Utilities, services, and miscellaneous	6,933,989	7,341,661	18,976	14,294,626	14,689,105
TOTAL OPERATING EXPENSES	70,102,826	15,023,285	33,489	85,159,600	84,737,726
OPERATING INCOME BEFORE PAYMENT- IN-LIEU-OF-TAX AND DEPRECIATION	20,706,575	712,028	104,376	21,522,979	17,315,061
PAYMENT-IN-LIEU-OF-TAX	(6,456,024)	0	0	(6,456,024)	(6,346,239)
DEPRECIATION	(11,743,786)	(672,109)	0	(12,415,895)	(10,759,946)
OPERATING INCOME	2,506,765	39,919	104,376	2,651,060	208,876
NON-OPERATING REVENUES (EXPENSES):					
Revenue from other governmental units	866,748	0	0	866,748	721,709
Loss on disposal of fixed assets/inventory	(42,350)	(858)	0	(43,208)	(204,782)
Investment revenue	502,573	(995,741)	0	(493,168)	10,208,777
Interest rate swap proceeds (payments), net	0	0	0	0	(27,606)
Miscellaneous revenue	948,251	16,593	0	964,844	638,157
Interest expense	(4,700,561)	(815,669)	0	(5,516,230)	(5,455,561)
Miscellaneous expense	(291,631)	(40,620)	0	(332,251)	(291,726)
TOTAL NON-OPERATING REVENUES (EXPENSES)	(2,716,970)	(1,836,295)	0	(4,553,265)	5,588,968
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(210,205)	(1,796,376)	104,376	(1,902,205)	5,797,844
OPERATING TRANSFERS:					
Operating transfers from other funds	3,918,692	0	0	3,918,692	4,172,785
Operating transfers to other funds	(50,000)	0	0	(50,000)	(198,000)
TOTAL OPERATING TRANSFERS	3,868,692	0	0	3,868,692	3,974,785
INCOME (LOSS) BEFORE AMORTIZATION OF CONTRIBUTIONS	3,658,487	(1,796,376)	104,376	1,966,487	9,772,629
AMORTIZATION OF CONTRIBUTIONS	2,366,466	0	0	2,366,466	2,395,513
NET INCOME (LOSS) TRANSFERRED TO RETAINED EARNINGS OR FUND BALANCES	6,024,953	(1,796,376)	104,376	4,332,953	12,168,142
RETAINED EARNINGS OR FUND BALANCES, BEGINNING OF PERIOD AS PREVIOUSLY STATED	129,879,406	11,444,686	5,050,140	146,374,232	133,069,506
Change in Accounting Principle	0	0	0	0	1,342,884
RETAINED EARNINGS OR FUND BALANCES, BEGINNING OF PERIOD AS RESTATED	129,879,406	11,444,686	5,050,140	146,374,232	134,412,390
Equity transfers to other funds	(82,390)	0	0	(82,390)	(206,300)
RETAINED EARNINGS OR FUND BALANCES, END OF PERIOD	\$ 135,821,969	\$ 9,648,310	\$ 5,154,516	\$ 150,624,795	\$ 146,374,232

The notes to the general purpose financial statements are an integral part of this statement.

**CITY OF COLUMBIA, MISSOURI
COMBINED STATEMENT OF CASH FLOWS**

ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 1999

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	TOTAL (Memorandum Only)	
	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Funds	1999	1998
CASH FLOWS FROM OPERATING ACTIVITIES:					
Operating income	\$ 2,506,765	\$ 39,919	\$ 104,376	\$ 2,651,060	\$ 208,876
Adjustments to reconcile operating income To net cash provided by operating activities:					
Depreciation	11,743,786	672,109	0	12,415,895	10,759,946
Adjustment to operating income (loss) for investment activity	0	0	(137,865)	(137,865)	(326,065)
Changes in assets and liabilities:					
Decrease/(increase) in accounts receivable	169,063	(69,697)	38,282	137,648	(502,799)
Decrease/(increase) in due from other funds	(69,555)	14,406	(6,300)	(61,449)	94,560
Increase/(decrease) in advances to other funds	390,490	0	(12,712)	377,778	21,000
Decrease in loans receivable from other funds	25,177	0	0	25,177	23,715
Decrease/(increase) in inventory	(272,542)	29,833	0	(242,709)	114,493
Decrease/(increase) in other assets	(138,663)	3,662	0	(135,001)	89,073
Increase/(decrease) in accounts payable	(748,108)	(399,792)	0	(1,147,900)	903,577
Increase in accrued payroll	130,843	23,610	0	154,453	300,247
Increase/(decrease) in accrued sales tax	(27,778)	0	0	(27,778)	173,752
Increase/(decrease) in due to other funds	54,483	(10,561)	0	43,922	(27,345)
Increase in other liabilities	112,835	104,524	902,318	1,119,677	846,715
Unrealized gain (loss) on cash equivalents	(3,178,807)	(2,210,497)	0	(5,389,304)	1,210,986
Other non-operating revenue	948,251	16,593	0	964,844	604,877
Net cash provided by (used for) operating activities	<u>11,646,240</u>	<u>(1,785,891)</u>	<u>888,099</u>	<u>10,748,448</u>	<u>14,495,608</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Operating transfers in	3,918,692	0	0	3,918,692	4,172,785
Operating transfers out	(50,000)	0	0	(50,000)	(198,000)
Operating grants	1,664,440	0	0	1,664,440	(510,660)
Equity transfer	(82,390)	0	0	(82,390)	(206,300)
Net cash provided by noncapital financing activities	<u>5,450,742</u>	<u>0</u>	<u>0</u>	<u>5,450,742</u>	<u>3,257,825</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Proceeds from bonds, loans and capital leases	3,730,000	0	0	3,730,000	27,485,870
Debt service - interest	(4,840,088)	(815,189)	0	(5,655,277)	(4,984,255)
Debt service - principal and advance refunding	(3,325,896)	(155,784)	0	(3,481,680)	(12,867,227)
Acquisition and construction of capital assets	(17,563,242)	(515,536)	0	(18,078,778)	(17,665,461)
Decrease in construction contracts	(476,405)	0	0	(476,405)	(1,106,127)
Fiscal agent fees	(303,098)	0	0	(303,098)	(160,683)
Contributed capital	2,723,284	15,853	0	2,739,137	3,197,888
Proceeds from advances from other funds	(510,490)	96,767	0	(413,723)	(98,500)
Net cash used for capital and related financing activities	<u>(20,565,935)</u>	<u>(1,373,889)</u>	<u>0</u>	<u>(21,939,824)</u>	<u>(6,198,495)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	4,474,831	1,192,055	122,901	5,789,787	4,981,180
Purchase of investments	0	(4,736,717)	(902,416)	(5,639,133)	(28,347,309)
Sale of investments	0	7,361,223	0	7,361,223	33,665,546
Purchase of tax bills	0	0	(98,908)	(98,908)	(358,701)
Sale of tax bills	0	0	72,616	72,616	388,656
Net cash provided by (used for) investing activities	<u>4,474,831</u>	<u>3,816,561</u>	<u>(805,807)</u>	<u>7,485,585</u>	<u>10,329,372</u>
Net increase in cash and cash equivalents	1,005,878	656,781	82,292	1,744,951	21,884,310
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>61,877,110</u>	<u>5,880,612</u>	<u>3,506,084</u>	<u>71,263,806</u>	<u>49,379,496</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>\$ 62,882,988</u>	<u>\$ 6,537,393</u>	<u>\$ 3,588,376</u>	<u>\$ 73,008,757</u>	<u>\$ 71,263,806</u>

The notes to the general purpose financial statements are an integral part of this statement.

**CITY OF COLUMBIA, MISSOURI
COMBINED STATEMENT OF CASH FLOWS**

ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 1999

	<u>PROPRIETARY FUND TYPES</u>		<u>FIDUCIARY FUND TYPE</u>	<u>TOTAL (Memorandum Only)</u>	
	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Nonexpendable Trust Funds</u>	<u>1999</u>	<u>1998</u>
RECONCILIATION OF CASH AND EQUIVALENTS					
Cash and cash equivalents	\$ 23,243,324	\$ 6,537,393	\$ 3,588,376	\$ 33,369,093	\$ 25,593,084
Restricted Assets - cash and cash equivalents	39,639,664	0	0	39,639,664	45,670,722
CASH AND EQUIVALENTS AT END OF PERIOD	<u>\$ 62,882,988</u>	<u>\$ 6,537,393</u>	<u>\$ 3,588,376</u>	<u>\$ 73,008,757</u>	<u>\$ 71,263,806</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES:					
Contributed sewer lines	\$ 1,368,119	\$ 0	\$ 0	\$ 1,368,119	\$ 579,876
Construction contracts payable	1,101,324	0	0	1,101,324	477,411
TOTAL NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES	<u>\$ 2,469,443</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,469,443</u>	<u>\$ 1,057,287</u>

The notes to the general purpose financial statements are an integral part of this statement.

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

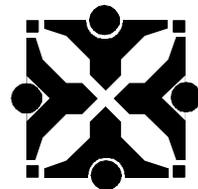
PENSION TRUST FUNDS
STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 1999

	Firefighters' Retirement Fund 1999	Police Retirement Fund 1999	TOTAL (Memorandum Only)	
	1999	1999	1999	1998
ADDITIONS:				
Contributions:				
Employer	\$ 1,055,836	\$ 1,169,892	\$ 2,225,728	\$ 2,095,182
Employee	566,529	193,977	760,506	726,603
Total Contributions	<u>1,622,365</u>	<u>1,363,869</u>	<u>2,986,234</u>	<u>2,821,785</u>
Net Investment Income:				
Net appreciation (depreciation) in fair value of investments	3,303,455	473,861	3,777,316	11,462
Interest and dividends	1,530,644	1,204,816	2,735,460	2,725,363
Net Investment Income	<u>4,834,099</u>	<u>1,678,677</u>	<u>6,512,776</u>	<u>2,736,825</u>
Total Additions	<u>6,456,464</u>	<u>3,042,546</u>	<u>9,499,010</u>	<u>5,558,610</u>
DEDUCTIONS:				
Pension benefits	1,328,553	1,516,556	2,845,109	2,583,915
Refund of employee's contributions	38,134	0	38,134	32,072
Total	<u>1,366,687</u>	<u>1,516,556</u>	<u>2,883,243</u>	<u>2,615,987</u>
Operating expenses:				
Materials and supplies	103	82	185	0
Travel and training	0	0	0	1,439
Intragovernmental	14,940	11,760	26,700	44,374
Utilities, services and miscellaneous	743	585	1,328	23,220
	<u>15,786</u>	<u>12,427</u>	<u>28,213</u>	<u>69,033</u>
Depreciation	0	0	0	146
Total Deductions	<u>1,382,473</u>	<u>1,528,983</u>	<u>2,911,456</u>	<u>2,685,166</u>
Net Increase in Plan Net Assets	5,073,991	1,513,563	6,587,554	2,873,444
Net Assets Held in Trust for Pension Benefits:				
Beginning of Year	25,758,161	19,575,973	45,334,134	42,460,690
End of Year	<u>\$ 30,832,152</u>	<u>\$ 21,089,536</u>	<u>\$ 51,921,688</u>	<u>\$ 45,334,134</u>

The notes to the general purpose financial statements are an integral part of this statement.

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

The Notes to the General Purpose Financial Statements include a summary of accounting policies followed and information used by the City that are judged to be most appropriate for full disclosure in the preparation of the financial statements.



CITY OF COLUMBIA, MISSOURI

Notes to the General Purpose Financial Statements September 30, 1999

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The following is a summary of significant accounting policies employed in the preparation of the combined financial statements.

The Governmental Reporting Entity

The City of Columbia (the City) operates under a City Manager/Council, home rule charter form of government. The City's Financial Statements include the accounts of all City operations: Policy Development and Administration, Public Safety, Transportation, Health and Environment, and Personal Development. Enterprise operations owned by the City include a Water and Electric Utility, Sanitary Sewer Utility, Regional Airport, Public Transportation System, Solid Waste Collection Operation, Parking Facilities, Recreation Services, Railroad System and Storm Water system.

The City's relationship to other legally separate organizations has been examined to determine if their inclusion in the City's Financial Statements is necessary to fairly present the financial position of the City. The criteria used in this determination included an examination of the nature and significance of the organization's relationship with the City, financial benefit or burden to the City, the ability of the City Council to appoint members of the entity's governing board, and the level of influence the City has over the activities of the organization. Based on this criteria, the following related organizations have been excluded from the accompanying financial statements:

Columbia Regional Library District - The City's Mayor appoints all members to the Library District's board on a staggering-term basis (appointments do not correspond to the mayoral term), and a board member cannot be removed except for specific acts (illegal acts, etc.). The Library District is able to establish and approve its own budget and legally set its own tax rates. Therefore, although the City elects a majority of the Library District's board, the entity is able to act independently without City oversight.

Columbia Housing Authority - This entity is similar to the Columbia Regional Library District. The City's Mayor appoints members of the Authority's board with the same restrictions, and cannot remove members without cause. The Authority establishes its own budgets, and is financed with federal funds and rentals. Operations are administered by the Authority without City oversight.

In the opinion of management, the accompanying financial statements include all appropriate organizations based upon the criteria outlined above.

Fund Accounting

The accounts of the City are organized on the basis of generic fund types and account groups, each of which is considered a separate entity with self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses. The following fund types and account groups are used by the City:

Governmental fund types are used to account for operations supplying basic services of a general governmental nature. Capital expenditures and debt service of a general governmental nature are also included. The governmental fund types used by the City are General, Special Revenue, Debt Service, and Capital Projects.

Proprietary funds are used to account for operations which are similar to activities of commercial enterprises. The proprietary fund types used by the City are Enterprise and Internal Service.

Fiduciary activities of the City are accounted for in Trust Funds. These funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, or other funds. These include pension trust, nonexpendable trust, and expendable trust. The pension trust funds account for assets, liabilities and net assets available for benefits of the Police & Fire retirement plans. Expendable trust funds are accounted for and reported in the same manner as governmental funds.

Fixed assets of the City not recorded in Enterprise Funds, Internal Service Funds and certain Trust Funds are recorded and accounted for in the General Fixed Assets Account Group. Unmatured long-term indebtedness backed by the full faith and credit of the City is recorded and accounted for in the General Long-Term Debt Account Group.

"Memorandum Only" Total Columns

Included in the combined financial statements are total columns captioned "Memorandum Only" to indicate that they are presented only for informational purposes. Adjustments to eliminate interfund transactions have not been recorded in arriving at such amounts and the memorandum totals are not intended to fairly present the financial position or results of operations of the City, taken as a whole.

Certain amounts for the year ended September 30, 1998 have been reclassified in order to facilitate comparability between the two years.

Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds, nonexpendable trust funds and pension trust funds are accounted for on a flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The City applies all applicable pronouncements of the Financial Accounting Standards Board (FASB) in accounting and reporting for proprietary activities issued on or before November 30, 1989, unless these pronouncements conflict with applicable Governmental Accounting Standards Board (GASB) guidance as prescribed by GASB Statement No. 20. No pronouncements of the FASB issued after November 30, 1989 have been adopted.

Basis of Accounting

Governmental fund revenues and expenditures are recognized on the modified accrual basis. Revenues are recognized in the accounting period in which they become both available and measurable. Expenditures are recognized in the accounting period in which the fund liability is incurred except that in the Debt Service Funds interest and principal on general long-term debt is recognized when due, or when payments are due early in the next fiscal year, and debt service expenditures are recognized before year end to match the resources provided for these payments.

Proprietary fund revenues and expenses are recognized on the accrual basis. Under this method of accounting, revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period incurred.

Fiduciary fund revenues and expenses or expenditures (as appropriate) are recognized on the basis consistent with the fund's accounting measurement objective. The Nonexpendable Trust Funds are accounted for on the accrual basis and Expendable Trust Funds are accounted for on the modified accrual basis. The financial statements for the Police and Firefighters' Retirement Funds are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to each plan are recognized when due, as the City has a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan.

Budgets

An annual budget prepared under the modified accrual basis of accounting is adopted in September prior to the beginning of each fiscal year for all revenues and expenditures of the General Fund of the City. The primary basis of budgetary control is at the department level. Departments may not legally exceed their total appropriation without City Council approval. A review of the current year's budget is made by the departments in September of each year and interdepartmental transfers are made with City Council approval. Any remaining unencumbered appropriations lapse at fiscal year end. Any increase in appropriations during the fiscal year must be approved by the City Council. During the current budget year supplemental budget appropriations were necessary to approve funding for new grant programs, as well as other approved City programs. These appropriations increased the General Fund budget by \$1,603,014, and this increase is reflected in the budgeted amounts in the accompanying financial statements.

Project budgets prepared under the modified accrual basis of accounting are adopted for the Capital Projects Fund. All projects remain appropriated until completed or until the City Council decides to eliminate the project. The Debt Service Funds are controlled by related bond ordinances.

Certain Special Revenue Funds (Public Improvement Fund and Special Road District Tax Fund) are budgeted on a project basis. These budgets are included in the Capital Projects Fund's project budget.

Accounting for Encumbrances

Encumbrances outstanding at year end represent the estimated amount of the expenditures which will ultimately result if unperformed contracts in process are completed. Encumbrances are reported as a reservation of fund balance in governmental funds.

Statement of Cash Flows

The City has adopted GASB Statement No. 9 "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds". In accordance with this statement, cash flow statements have not been prepared for the Pension Trust Funds. The City defines cash and cash equivalents used in the statement of cash flows as all cash and highly liquid investments with an original maturity of three months or less (both restricted and unrestricted).

The City incurs certain contractual liabilities with respect to enterprise fund construction projects, which do not result in cash inflows to the City. At September 30, 1999, \$1,101,324 in construction contracts payable was reported in the Enterprise Funds.

Pooled Cash and Marketable Securities

Cash resources of certain individual funds are combined to form a pool of cash and investments. Interest income earned as a result of pooling is distributed to the appropriate funds based on the average daily balance of cash and

marketable securities of each fund.

When a fund overdraws its share of pooled cash, the overdraft is reported as an interfund payable in that fund, and an interfund receivable in the General Fund. At September 30, 1999, \$437,129 had been restated due to fund overdrafts. Fund overdrafts included: Recreation Service Enterprise Fund, \$192,387, Public Transportation Enterprise Fund, \$173,819 and Community Development Grant Special Revenue Fund, \$70,923.

Investments are recorded at cost and reported at fair value in accordance with GASB Statement No. 31 "Accounting and Financial Reporting for Certain Investments and for External Investment Pools" which establishes fair values for certain investments (see note 18 on Reporting Changes) and in accordance with City policy, no investments are reported at amortized cost. The fair values are based on quoted market prices and estimates were not used.

Collateral is required for demand deposits and certificates of deposit. The fair value of the collateral must equal 100% of the value of the investment in excess of deposit insurance. Obligations that may be pledged as collateral are of the same type as authorized for investment by the City. All legal requirements were met during the year ended September 30, 1999

Obligations pledged to secure deposits are delivered to the custodial bank. Written custodial agreements are required that provide that the collateral securities be held separate from the assets of the custodial bank.

Repurchase agreements are purchased from brokers and local banks. Securities underlying a repurchase agreement must have a fair value of at least 100% of the cost of the repurchase agreement. No substitution of securities is permitted. Securities underlying overnight repurchase agreements are held as collateral in the Federal Reserve Bank. For bank repurchase agreements, the securities are not held in the City's name but are pledged against the repurchase agreement pool held by the dealer bank. For broker repurchase agreements, the securities are held in the local bank on behalf of the City.

The City enters into interest rate swap agreements to modify interest rates on outstanding debt. Other than the net interest expenditures resulting from these agreements, no amounts are recorded in the financial statements.

Unbilled Revenue

The City records as accounts receivable in the Enterprise Fund financial statements the amount of accrued, but unbilled revenue for the Water and Electric Utility, Sanitary Sewer Utility, Solid Waste and Storm Water Utility Funds determined by prorating actual subsequent billings.

Tax Bills Receivable

Special assessment tax bills are sold, without recourse, to the Designated Loan and Special Tax Bill Investment Fund (a trust fund) when the special assessment project is completed. These tax bills are reported as tax bills receivable in the Designated Loan and Special Tax Bill Investment Fund.

Inventories

Inventories are adjusted to annual and periodic physical counts and are valued at cost utilizing the following methods of valuation:

General Fund - first-in, first-out, consumption method
Enterprise Funds - weighted average and first-in, first-out
Internal Service Funds - first-in, first-out

Pension Trust Funds' Investments

The Police and Firefighters' Retirement Funds are invested in U.S. Treasury, Agency and Instrumentalities Obligations, government national mortgage certificates, preferred and common stocks and bonds. These investments are reported at fair value.

Restricted Assets and Liabilities

Restricted assets and related liabilities are restricted primarily for construction, bonded debt service and other purposes by City Charter, the City Council or bonded debt indentures.

Property, Plant and Equipment and Depreciation

Enterprise, Internal Service and certain Trust Funds

Property, plant and equipment are recorded at cost except for certain contributed assets in the Enterprise Funds which are carried at estimated market value at the date of contribution.

Depreciation is provided on the straight-line basis over the estimated useful lives.

Estimated useful lives are as follows:

Water System

Mains	99 years
Reservoirs, wells, springs	50 years
Structure improvements	50 years
Electric pumping equipment	20-25 years
Water treatment equipment	20-25 years
Meters	20 years
Hydrants	50 years
Office furniture and equipment	5-20 years
Transportation equipment	5-10 years
Stores equipment	5-20 years
Tools, shop, garage equipment	5-20 years
Laboratory equipment	10-20 years
Power-operated equipment	5-10 years
Communication equipment	10-20 years

Electric System

Structure improvements	50 years
Boiler plant equipment	10-25 years
Accessory electric equipment, prime mover, generators, station equipment, towers, fixtures, poles, overhead conductors, underground conduit, underground conductors, transformers, meters	20 years
Office furniture and equipment	5-20 years
Transportation equipment	5-20 years
Stores and shop equipment	5-20 years
Laboratory and communication equipment	10-20 years

Sanitary Sewer System	
Structures	50 years
Sewer lines	99 years
Sewer treatment equipment	10-40 years
Office furniture and equipment	5-20 years
Transportation equipment	5-10 years
Communication equipment	10-20 years

The costs of normal maintenance and repairs are charged to operations as incurred. Renewals and betterments are capitalized and depreciated over the remaining useful lives of the related properties.

Depreciation is computed on contributed assets in the Enterprise Funds. Such depreciation is offset by amortization of contributions, and thus has no impact on retained earnings.

Amortization of capital lease assets is included with depreciation in the Enterprise and Internal Service Funds.

Certain interest costs of construction are capitalized, and depreciated over the useful life of the asset.

General Fixed Assets Account Group

General fixed assets are recorded as expenditures in the governmental funds and are capitalized in the General Fixed Assets Account Group.

General fixed assets are recorded at cost or estimated cost if original cost is not available.

Contributed assets are carried at estimated fair market value at the date of acquisition. Public domain fixed assets such as roads, bridges, streets and sidewalks are not capitalized. No depreciation is provided on general fixed assets.

Property Tax Revenue Recognition

Property tax revenue is recognized independent of receivable recognition in the fiscal year for which the taxes have been levied (budgeted). Property tax revenue becomes available within the fiscal year of the levy. Delinquent taxes expected to be received later than 60 days after the close of the fiscal year are classified as deferred revenue.

Governmental Revenue Recognition

Primary revenue sources treated as susceptible to accrual under the modified accrual basis are: Property tax, Sales tax, Gasoline tax, Motor Vehicle tax, Interest, and Revenues from Other Governmental Units.

Intragovernmental Revenue

The Water and Electric Utility Fund remits to the General Fund an amount substantially equivalent to the amount of gross receipts and property taxes which would have been paid if the Water and Electric Utility was privately owned. The gross receipts tax rate is 7% of billed revenue. The property tax portion is calculated at the current property tax levy rate for property owned at the end of the year utilizing one-third of net plant in service for the calculation.

Several funds remit to the General Fund a budgeted fixed amount for management and accounting services rendered by the General Fund.

Vacation Pay and Sick Pay

In Governmental Funds, the amount of vacation leave recorded as expenditures is the amount accrued during the year that is expected to be liquidated with expendable available financial resources. The remaining liability for accrued vacation leave is recorded in the General Long-Term Debt Account Group.

Vacation benefits for the Proprietary Funds are accrued in the period earned.

It is the City's policy to pay sick leave as it is incurred.

Contributions and Grants

Enterprise, Internal Service and certain Trust Funds

Contributions of (or for) capital assets, including those received from other City funds, and financial assistance received from other governmental units for the acquisition of capital assets, are credited directly to contributions. Contributions and grants received for operating purposes are included in revenues.

All other funds

Contributions and grants for both capital and operating purposes are included in revenues.

2. DEFICIT FUND BALANCES OR RETAINED EARNINGS:

The following funds had a deficit in retained earnings:

Internal Service Fund-	
Custodial and Maintenance Services	\$13,320

This deficit is generally a result of expenses for the services provided being in excess of user or service charges. User and service charges are currently being reviewed by City management for adequacy.

3. EQUITY IN POOLED CASH AND INVESTMENTS, CASH, INVESTMENTS, AND OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS:

The City maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of the pool is displayed on the combined balance sheet as "Cash and Cash Equivalents." The investments of the Police and Firefighters' Retirement Plan are held separately from those of other City funds.

Deposits. At year end, the bank balances of the City's deposits were covered by federal depository insurance or by collateral held by the City's agent in the City's name. At September 30, 1999 the bank balances in the City's checking accounts were \$266,255.

Investments. Statutes, the City Charter, Policy Resolutions, and legal opinions authorize the City to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; states, agencies and political subdivisions thereof; mutual funds containing authorized securities; certificates of deposit of banks and savings and loans in Missouri; and repurchase agreements. U.S. government agency securities consist of investments in FNMA, FHLMC, and Government National Mortgage Association mortgage-backed securities. Mortgage-backed securities do not have a contractual maturity date and the City is subject to the risk of prepayment on these securities when changes in market interest rates occur. The City is also authorized to enter into reverse repurchase agreements. The assets of the Police and

Firefighters' Retirement Fund may be invested, reinvested and managed by an investment fiduciary who shall "act with the same care, skill, prudence, and diligence under the circumstances then prevailing that a prudent person acting in a similar capacity and familiar with those matters would use in the conduct of a similar enterprise with similar aims." The reserves of the Series A Special Obligation Insurance Reserve Bonds are invested in A rated or better tax-exempt securities to meet the requirements of the letter-of-credit and U.S. Treasury regulations. The reserves of the Series B Special Obligation Bonds are invested in U.S. Treasury Securities.

Investments are categorized to give an indication of the level of risk. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by a financial institution's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker, dealer, or financial institution, or financial institution's trust department or safekeeping department or agent but not in the City's name. All City investments, subject to the categorization outlined above, are in Category 1. The cost and the fair value of the City's investments at September 30, 1999 follows:

	<u>Cost</u>	<u>Fair Value</u>
U.S. Government Securities	\$110,646,619	\$109,195,774
Taxable Municipal Bonds	5,851,657	6,950,711
Corporate Bonds	7,538,627	7,413,835
Tax-Exempt Securities	23,559,722	25,028,774
Repurchase Agreements	<u>1,064,000</u>	<u>1,064,000</u>
	148,660,625	149,653,094
Investments not subject to categorization:		
Money Market Accounts	11,200,975	11,200,975
Mutual Funds	<u>20,384,487</u>	<u>29,952,838</u>
Total Investments	<u>\$180,246,087</u>	<u>\$190,806,907</u>

A reconciliation of cash and cash equivalents as shown on the Combined Balance Sheet is as follows:

	<u>Balance 9-30-99</u>
Fair Value of investments	\$190,806,907
Cash on hand	24,325
Cash with fiscal agents	17,138,300
Imprest accounts	(3,427,342)
Other investments:	
Water District #2	24,375
Health Insurance, net	4,615
401A plan	<u>3,769,172</u>
Total	<u>\$208,340,352</u>
Cash and cash equivalents	\$ 70,680,332
Cash - Nonexpendable Trust Funds	3,588,376
Investments	89,516,638
Restricted Assets - Cash and cash equivalents	42,662,737
Restricted Assets - Other	
(See Enterprise Funds - Exhibit F-1)	<u>1,892,269</u>
Total	<u>\$208,340,352</u>

The City generally intends to buy and hold the securities in its portfolios, and to sell only when a gain is present or when a swap that offers substantial economic gains is available. The City maintains 5% to 15% of the pooled investment portfolio in cash and cash equivalents to reduce the likelihood of selling a security to meet cash requirements. During the next fiscal year, the City does not intend to sell any securities at a loss in order to meet cash requirements.

The City's investment policies require that securities underlying repurchase agreements must have a fair value of at least 100% of the cost of the repurchase agreement. The fair value of securities underlying repurchase agreements are determined monthly and significant variances below this required level did not occur. The level of repurchase agreements throughout the year is not significantly different than at year-end.

Reverse Repurchase Agreements. The City is permitted to enter into reverse repurchase agreements; that is, a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contracted rate of interest. The fair value of the securities underlying reverse repurchase agreements normally exceeds the cash received, providing the dealers a margin against a decline in fair value of the securities. If the dealers default on their obligations to resell these securities to the City or provide securities or cash of equal value, the City would suffer an economic loss equal to the difference between the fair value plus accrued interest of the underlying securities and the agreement obligation, including accrued interest. There were no defaults during the year, and there were no reverse repurchase agreements outstanding at year end.

4. PROPERTY TAX:

The City's property tax is levied each December 31 on the assessed valuation of property located within the City as of the preceding January 1, the lien date. Taxes are due in full on December 31, and become delinquent on January 1. The delinquent penalty for 1999 was 4% in January, increased by 2% in each succeeding month up through September for a maximum of 20%.

5. CHANGES IN GENERAL FIXED ASSETS:

A summary of changes in general fixed assets follows:

	<u>Balance</u> <u>10-1-98</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>9-30-99</u>
Land	\$ 7,692,210	\$ 59,961	\$ -	\$ 7,752,171
Buildings	13,214,795	220,997	-	13,435,792
Improvements other than buildings	10,115,721	94,363	-	10,210,084
Furniture, fixtures and equipment	17,598,065	1,411,084	(1,112,961)	17,896,188
Construction in progress	<u>1,466,191</u>	<u>1,460,800</u>	<u>(488,696)</u>	<u>2,438,295</u>
Total	<u>\$50,086,982</u>	<u>\$3,247,205</u>	<u>\$(1,601,657)</u>	<u>\$51,732,530</u>

A summary of fiduciary and proprietary fund type property, plant, and equipment at September 30, 1999 follows:

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Trust Funds</u>	<u>Total</u>
Property, plant, and equipment:				
Land and land rights	\$ 7,327,037	\$ -	\$ -	\$ 7,327,037
Structures and improvements	181,824,855	208,637	-	182,033,492
Furniture, fixtures and equipment	159,628,109	4,859,227	14,150	164,501,486
Accumulated depreciation:				
Structures and improvements	(41,133,087)	(44,605)	-	(41,177,692)
Furniture, fixtures and equipment	<u>(67,727,212)</u>	<u>(3,608,995)</u>	<u>(14,150)</u>	<u>(71,350,357)</u>
Net plant in service	239,919,702	1,414,264	-	241,333,966
Construction in progress	<u>13,165,274</u>	<u>-</u>	<u>-</u>	<u>13,165,274</u>
Net fixed assets	<u>\$253,084,976</u>	<u>\$ 1,414,264</u>	<u>\$ -</u>	<u>\$254,499,240</u>

6. EMPLOYEE RETIREMENT SYSTEMS AND PLANS

During the fiscal year ended September 30, 1996, the City adopted GASB Statement No. 27 "Accounting for Pensions by State and Local Government Employers" and GASB Statement No. 25 "Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans." These statements establish standards for the measurement, recognition, and display of pension expenditures, of expenses and related liabilities, assets, note disclosures, and required supplementary information in the reports of local government employers as well as the reporting requirements for pension trust funds.

Except for Railroad employees, all full-time, regular employees of the City of Columbia participate in one of three retirement plans. The City administers two single-employer defined benefit pension plans, the Police Retirement Fund which covers full time regular police officers, and the Firefighters' Retirement Fund which covers full time regular firefighters. The Authority to provide pensions for Police and Firefighters is established in Revised Statutes of Missouri (RSMo) Section 86.583, and firefighters' retirement and relief systems for all municipalities in RSMo Section 87.005-87.105. Benefit provisions and contribution requirements are established by City ordinance, and may be amended by City ordinance. The City also participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent, multi-employer statewide public employee retirement plan for units of local government established and is governed by provisions of the Revised Statutes of Missouri (RSMo) Section 70. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries and covers substantially all of the City's employees not covered by the Police or Firefighters Retirement Funds. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

Financial Statements for the Police and Firefighters' Retirement Funds are presented solely within the Financial Report of the City.

Plan Descriptions

Police and Firefighter Pension

Participants in the Police and the Firefighters' Retirement plans become fully vested at the completion of their probationary period, which is generally one year after employment. Participants are eligible for retirement benefits,

payable monthly for life, upon reaching the age of 65, or 20 years of credited service. The plans also provide early retirement, death, and disability benefits.

Participants in the Police Retirement plan receive a normal benefit equal to 3.0% of their highest average salary multiplied by the number of years of active service up to 20 years, plus 2% of the highest average salary for each year of service in excess of 20 years, but not to exceed 70% of the highest average salary. This benefit shall continue for life. Participants in the police retirement plan employed as of October 1, 1991 could elect a second option. Under this option employees retiring after January 4, 1993 receive a benefit increase of 2% each year from retirement to age 62. When a covered employee reaches age 62, the retirement benefit shall equal 1.46% of the highest average salary times the years of service to a maximum of 46.5% of the highest average salary. The benefit calculated at age 62 is then increased by 2% for each year from retirement to age 61. This benefit is then payable from age 62 and increased in each future year by 2% of the preceding year's benefit.

Participants in the Firefighters' Retirement plan retiring after August 21, 1995 with 20 or more years of service receive a normal benefit equal to 60% of the highest annual salary plus 2% per year for each year in excess of 20 years, up to a maximum of 80% of the highest annual salary. The normal benefit is increased annually by 2%. A covered employee who has retired on account of age or length of service after September 30, 1984, but before January 4, 1993 after completing 25 or more years of service receives a normal benefit equal to 50% of the highest annual salary, plus an additional 2% increase in benefits to be paid on October 1 of each year ending in an even number, not to exceed 60% of the highest annual salary.

LAGERS

Participants in the LAGERS plan become fully vested after five years of service. Participants are eligible for a monthly defined service retirement benefit with full benefits for general and utility employees at age sixty. Actuarially reduced benefits are available for general and utility employees at age fifty-five. An alternate unreduced retirement provision is available based on age and service totaling 80 years. LAGERS also provides disability and death benefits.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

Membership of each plan consisted of the following at the date of the latest actuarial valuation:

	Police Pension	Fire Pension	LAGERS
Number of Participants:			
Current membership (receiving benefits)	90	75	240
Terminated entitled, not yet receiving benefits	1	0	129
Current active members	118	108	729

Funding Policy

The City's Police and Fire pension contributions for the fiscal year ended September 30, 1999, were made in accordance with actuarially determined contribution requirements determined through actuarial valuation. The LAGERS contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

The City's annual pension cost for the current year and the related information for each plan is as follows:

	LAGERS	Fire Plan	Police Plan
Contribution rates:			
City - general, utility	14.3%, 17.3%	21.64%	23.87%
Plan members - Contributory	-	11.62%	8.74%
Plan members - Non-contributory	-	-	3.89%
Annual pension cost	\$3,723,328	\$1,055,836	\$1,169,892
Contributions made	\$3,723,328	\$1,055,836	\$1,169,892
Actuarial valuation date	2/28/99	9/30/98	9/30/98
Actuarial cost method	entry age normal	same	same
Amortization method	level % of pay -open	level % of pay - closed	
Remaining amortization period	15 years	30 years	30 years
Asset valuation method	Smooth 5 yr mkt	Smooth 4 year mkt	
Actuarial assumptions:			
Investment rate of return	4-7%	8%	8%
Projected salary increases*	4-8%	5-8%	5-8%
* Includes inflation at	4%	5%	5%
Benefit increases	4% maximum annually based on consumer price index	2% annually or biannually con- tingent upon years of service	2% annually until attained age of 62; 2% thereafter

Prior to September 22, 1985, participants in the police retirement plan were able to elect to receive a higher salary and make a contribution to the plan or elect to receive a lower salary and not make a contribution.

Annual Pension Cost

LAGERS:

Schedule of Employer Contributions (unaudited)

Fiscal Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/97	\$3,025,319	100%	\$0
6/30/98	\$3,380,295	100%	\$0
6/30/99	\$3,723,328	100%	\$0

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Funding Progress (unaudited)

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Liability	(b-a) Unfunded Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
02/28/97	\$ 36,597,842	\$55,028,440	\$18,430,598	67%	\$22,169,205	83%
02/28/98	\$ 41,941,400	\$57,423,775	\$15,482,375	73%	\$22,902,262	68%
02/28/99	\$ 46,840,513	\$61,362,140	\$14,521,627	76%	\$24,445,245	59%

Note: The assets and actuarial accrued liability on the previous page do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 29, 1996 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

Police and Firefighter Pension:

Schedule of Employer Contributions

	<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
<u>Police</u>	9/30/97	\$1,039,540	100%	\$0
	9/30/98	\$1,072,564	100%	\$0
	9/30/99	\$1,169,892	100%	\$0
<u>Fire</u>	9/30/97	\$935,358	100%	\$0
	9/30/98	\$1,022,618	100%	\$0
	9/30/99	\$1,055,836	100%	\$0

The City's funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. Administration costs are financed by the revenues of the Police and Firefighters' Retirement Funds.

There were no long-term contracts for contributions outstanding on September 30, 1999.

On September 30, 1999, the investments of the Police and Firefighters' Retirement plans include the following investments with a fair value which exceeds 5% of net plan assets:

	<u>Fair Value</u>
Common Stock and Mutual Funds:	
Fidelity Contra Fund	\$ 4,895,966
Fidelity Blue Chip Growth Fund	3,158,681
American Century Ultra Fund	3,380,641
American Century Value Fund	2,601,069
Standard & Poors Depositary Receipts	4,802,375
Legg Mason Value Trust	4,144,850
Asset Backed Securities:	
FHLB 3133M0V59	<u>3,160,512</u>
Total	<u>\$26,144,094</u>

Although the assets of the plans are commingled for investment purposes, each plan's assets may be used only for the payment of benefits to the members of that plan, in accordance with the terms of the plan.

401(a) Retirement Plan

The City sponsors a 401(a) plan which is a defined contribution plan established to provide benefits at retirement to permanent employees of the City. At September 30, 1999, there were 898 plan members. The City will contribute to the plan on behalf of each participant an amount equal to 2.5% of the participant's salary contingent upon the participant making a matching contribution to a Section 457 deferred compensation plan. For the year ended September 30, 1999 the City contributed \$766,757 to the plan. Plan provisions and contribution requirements are established and may be amended by the City Council.

Post Employment Health Plan (PEHP)

The City Council adopted a Post Employment Health Plan (PEHP), a defined contribution plan, in September 1997, which became effective in fiscal year 1998. All permanent City employees are eligible. At September 30, 1999, there were 1016 plan members. The City contributes \$13.00 to individual employee accounts on a monthly basis. Upon retirement or separation, these funds are available to cover the cost of post-employment insurance premiums and medical expenses. In addition to the monthly contributions from the City, employees who terminate employment after 10 or more years of service may be eligible to convert unused sick leave hours (on a dollar-per-hour-basis) for deposit into the employee's PEHP account. For the year ended September 30, 1999, the City contributed \$245,225 to the plan.

7. COMMITMENTS:

Construction Commitments

At September 30, 1999, construction contract commitments of the City were:

	<u>Amounts</u>
General Capital Projects Fund	<u>\$3,631,828</u>
Enterprise Funds:	
Water and Electric Utility	942,165
Sanitary Sewer Utility	3,048,076
Regional Airport	100,803
Parking Facilities	83,074
Recreation Services	3,000
Storm Water Utility	483,611
Railroad	<u>123,585</u>
Total Enterprise Funds	<u>4,784,314</u>
Total	<u>\$8,416,142</u>

Obligations to Purchase Electric Power

The Water and Electric Utility has an agreement with the Board of Municipal Utilities, Sikeston Missouri to purchase electric power effective through May 31, 2021. The City agreed to purchase 55 Megawatts at 110% of its proportionate share of monthly power costs (including debt service costs related to the revenue bond issue) as defined in the agreement. The City also contracted to purchase an additional 11 Megawatts from Sikeston commencing on June 1, 1992. The 11 Megawatts is to be purchased at \$4.50 per kilowatt per month until May 31, 2002. On June 1, 2002, the capacity charge for the 11 Megawatts will change to 100% of the fixed costs and the energy charge will be 110% of the energy costs.

The Water and Electric Utility has an agreement with the Kansas City, Kansas Board of Public Utilities (BPU) to

purchase electric power effective through April 5, 2013. The City will purchase 8.51% (20 Megawatts) of the electric power and energy of the BPU 235 Megawatts coal-fired Nearman Creek Power Station No. 1. In fiscal year 1999, the City paid a demand charge of \$8.115 per kilowatt on 20,000 kilowatts per month. The demand charge may be increased in the event of certain capital expenditures at the Nearman Plant. In addition to the demand charge, the City is required to pay a monthly fuel charge, based on the amount of power actually taken in any month, equal to 105% of the Nearman Plant's fuel cost per kilowatt hour. The City must also pay an operation and maintenance charge based upon its reserved capacity and the amount of power actually taken, and must make a payment in lieu of taxes equal to 5.9% of gross billings. The demand charge, a portion of the operating and maintenance charge, and associated payments in lieu of taxes, must be paid regardless of whether the Nearman Plant is operating. The City may terminate the contract if the Nearman Plant becomes permanently inoperable.

Obligation to Purchase Coal

The City has a purchase contract with James River Coal Company to buy coal for the municipal electric generating plant. The City will require approximately 120,000 tons for the contract term beginning June 30, 1997, and ending May 31, 2000 at a price subject to annual adjustment based on the final Producers Price Indexes as published by the U.S. Department of Labor. The price per ton for the fiscal year ending September 30, 1999 was \$28.70 per ton. This price is adjusted monthly based on the average BTU/LB content for coal burned during the month.

8. LEASE AGREEMENTS:

Capital Lease Agreements

The City has entered into various lease agreements that meet the criteria of capital leases as defined by Statement of Financial Accounting Standards No. 13 "Accounting for Leases". Accordingly, these leases have been capitalized in the respective funds or account groups in which the liabilities were incurred.

In June 1987, the Convention and Tourism Fund exchanged its lease obligation of December 1985 on its land, building and furniture for a 7.5% lease from the Designated Loan and Special Tax Bill Investment Fund. The purpose of the exchange was to reduce the annual principal and interest payments required by the Convention and Tourism Fund to \$100,000, and to extend its payment period from the year 2000 to 2013. On January 17, 1995 a portion of the Convention and Tourism building was sold to the Columbia Chamber of Commerce. The proceeds from this transaction were used to pay down a portion of the original lease obligation. The Convention and Tourism Fund then assumed lease payments of \$73,637 per year to 2007.

In September 1996, the City issued Special Obligation bonds, a portion of which were used to advance refund a lease the City entered into in April 1986. The 25-year lease was for the construction of a parking garage at Eighth and Walnut streets. At the end of the lease term, title to the garage will pass to the City upon payment of \$1.00. At September 30, 1999, the amount recorded as a building in the Parking Facilities Fund was \$2,792,582.

On April 1, 1997, the City entered into a 5 year lease agreement with IBM Credit Corporation for the purchase of new computer software and hardware. The principal amount of the lease is \$1,085,461 with interest rates from 4.32% to 5.66% and a stated maturity of April 1, 2002. At September 30, 1999, the amount recorded as a liability in the Information Services Fund is \$557,832. At the end of the lease term, ownership of the hardware will pass to the City.

The following is a schedule of the present value of net minimum lease payments for all of the City's capitalized leases as of September 30, 1999:

<u>Year Ending September 30</u>	<u>Convention and Tourism</u>	<u>Information Services</u>
2000	73,637	241,264
2001	73,637	240,124
2002	73,637	140,073
2003	73,637	-
2004	73,637	-
Thereafter	<u>220,913</u>	<u>-</u>
Total minimum lease payments	589,098	621,461
Less: Amount representing interest	<u>(154,316)</u>	<u>(63,629)</u>
Present value of net minimum lease payments	<u>\$ 434,782</u>	<u>\$557,832</u>

The following schedule shows the original lease amounts and asset classifications for capital lease items as of September 30, 1999:

	<u>Convention and Tourism</u>	<u>Information Services</u>
Land and buildings	<u>\$ 594,434</u>	-
Equipment	-	<u>\$1,085,461</u>

Operating Lease Agreements

There are no material operating lease agreements which the City has entered into as of September 30, 1999.

9. LONG-TERM DEBT:

General Obligation Bonds-1992 Refunding Series

General obligation bonds are supported by a pledge of the City's full faith and credit. These bonds, which are recorded in the General Long-Term Debt Account Group, were issued to finance various capital projects. \$1,929,913 is available in the City's Debt Service Funds to repay general obligation bonds. The remainder of the general obligation bonds is to be repaid from future property tax levies.

In August of 1992, the City issued \$16,670,000 in General Obligation Bonds for the purpose of refunding all of the City's General Obligation Street and Bridge Bond Series 1986, General Obligation Street and Bridge Bond Series 1983, and General Obligation Fire Protection Bond Series 1982, each of which were subject to redemption prior to maturity. Total outstanding on the refunded bonds was \$16,280,000. Interest payments on the new bonds are due on April 1 and October 1. Principal payments are due on October 1 each year. The final payment is due on October 1, 2006. Interest rates on this issue range from 2.75% to 9%.

Special Obligation Refunding and Capital Improvement Bonds-1996 Series

In September of 1996, the City issued \$24,410,000 of Special Obligation Refunding and Capital Improvement Bonds for the purpose of refunding the 1986 Parking Facilities Certificates of Participation, the 1986 Refuse System Revenue Bonds and to fund the costs of various capital improvements to be purchased and constructed. Interest is paid

semiannually on February 1 and August 1. Principal payments are due on February 1. The final payment is due on February 1, 2016. Interest rates on this issue range from 3.75% to 5.45%.

The \$24,410,000 debt was reported as follows: i)\$12,335,000 in the General Long-Term Debt Account Group; ii)\$7,120,000 in the Parking Facilities Enterprise Fund; and iii)\$4,955,000 in the Solid Waste Enterprise Fund. The General Long-Term Debt portion consisted of \$5,465,000 for capital improvement sales tax projects approved by the voters of the City in November 1995 and \$6,870,000 for Route PP and B highway projects. The Parking Facilities portion consisted of \$2,620,000 to refund the City's outstanding \$2,265,000 1986 Parking Facilities Certificates of Participation and \$4,500,000 for improvements to the City's parking facilities. The Solid Waste portion consisted of \$685,000 to refund the City's outstanding \$685,000 1986 Refuse System Revenue Bonds and \$4,270,000 for landfill projects required for compliance with Subtitle D and Missouri Department of Natural Resources regulations.

These bonds are special obligations of the City payable solely from the annual appropriation of funds by the City for that purpose. The bond ordinance requires the City to establish, maintain and collect rates and charges for the use and services furnished by and through its Parking System and Solid Waste Disposal System to pay for operating and maintenance costs, principal and interest on the bonds and reserve accounts.

Water and Electric Revenue Bonds-1998 Series, 1992 Series, 1985 Refunding Series, and 1985 Series B

In March of 1998, the City issued \$28,295,000 of Water and Electric System Revenue Bonds. The bonds are to be paid by the net revenues of the system and are secured by a first lien on the revenues. \$5,535,000 of the bonds were issued to refund \$5,215,000 of the outstanding 1992 Water and Electric Revenue Bonds, and \$22,760,000 were issued to provide funding for improvements and additions to the City's waterworks and electric facilities. Interest is paid semiannually on April 1 and October 1. Principal is due each year on October 1 through October 1, 2002. Bonds maturing on October 1, 2009 are subject to redemption prior to maturity at the option of the City at any time on or after October 1, 2008 at a redemption price of 100% of the principal amount redeemed plus accrued interest to the redemption date. The interest rates on this issue range from 3.75% to 6.00%.

In August of 1992, the City issued \$34,140,000 of Water and Electric System Revenue Bonds. The bonds are to be paid by the net revenues of the system and are secured by a first lien on the revenues. \$23,140,000 of the bonds were issued to refund \$19,265,000 of the outstanding 1985 Water and Electric Refunding Bonds, and \$11,000,000 were issued to provide funding for improvements and additions to the City's waterworks facilities. Interest is paid semiannually on April 1 and October 1. Principal is due each year on October 1 through October 1, 2012. Bonds maturing on October 1, 2012 are subject to redemption prior to maturity at the option of the City at any time on or after October 1, 2002 at par plus a premium of 2% reduced by 1% each year thereafter. The interest rates on this issue range from 2.75% to 6.125%.

In August of 1985, the City issued \$32,715,000 of Water and Electric System Revenue Bonds. The bonds are to be paid by the net revenues of the system and are secured by a first lien on the revenues. The bonds were issued to refund the outstanding 1977 Water and Electric Refunding Bonds, the 1977 Water and Electric Revenue Bonds Series B, and the 1982 Water and Electric Revenue Bonds. Interest is paid semiannually on April 1 and October 1. Principal is due each year on October 1 through October 1, 2005. Bonds maturing on or after October 1, 1996 are redeemable after September 30, 1995 at par plus a premium of 2% reduced by 1% each year thereafter. The interest rates on this issue range from 5.0% to 8.9%.

In December of 1985, the City issued \$15,500,000 of Water and Electric System Revenue Bonds, Series B. The bonds are to be paid by the net revenues of the system and are secured by a first lien on those revenues. The bonds were issued to provide funding for capital improvement projects of the system's power generating facility. The entire principal amount is due upon the bond's maturity, December 1, 2015. Interest is paid monthly and is based on a variable rate determined weekly. The variable rate is convertible to a daily rate, variable interest term rate or a fixed rate at the City's option.

During any daily, or weekly interest rate period, the owner of any 1985 Series B Bond may require the repurchase of the bond at the principal amount, plus accrued interest on any business day upon certain notice requirements. During any variable interest rate period, the owner of any 1985 Series B Bond may require the repurchase of the bond at the principal amount, plus accrued interest on any interest payment date. The Bonds are subject to mandatory repurchase upon the conversion to any new interest rate period, unless the owner elects to retain the same. The remarketing agent, Smith Barney, Harris Upham & Co., is authorized to sell the repurchased bonds at the best price available, but in no event less than the principal amount plus accrued interest, if any.

The 1985 Series B Bonds are further secured by an irrevocable letter of credit, in the amount of \$17,251,309, issued by the Toronto-Dominion Bank, Chicago Branch, which has a termination date of December 1, 1999. The letter of credit permits drawings by the trustee of up to the aggregate principal amount of the outstanding bonds plus up to 305 days accrued interest. Under this agreement, interim loans made on the letter of credit may be converted to a term loan if requested by the City on the termination date. The term loan would bear interest at a rate per annum equal to either, (I) the prime rate in effect at the time of issue, (ii) the applicable adjusted CD rate plus 5/8%, or (iii) the applicable adjusted Eurodollar rate plus 1/2%. The term loan would be repaid by the City in six equal consecutive installments of the principal on successive payment dates. There were no outstanding amounts drawn on this agreement as of September 30, 1999. The City pays a commission for this agreement of 1/2% per annum.

The bond ordinances require 110% coverage of the aggregate debt service for each fiscal year. The Water and Electric Utility Fund is required to be accounted for in a separate enterprise fund under the bond ordinances. These ordinances also require that after sufficient current assets have been set aside to operate the fund, all remaining monies held by the fund be restricted in separate accounts in the following sequence:

<u>Nature of Accounts</u>	<u>Amount</u>	<u>Authorized Expenditures</u>
(a) Current Bond Maturities and Interest	Monthly accumulations equal to semi-annual debt service	Paying current principal and interest on bonds
(b) Revenue Bond Reserve	Amount equal to 1/60th of the debt reserve requirements until said account shall equal the debt reserve requirements in the amount of \$7,657,545	Paying principal and interest in the event of a deficiency in the current bond maturities and interest account
(c) Renewal and Replacement Account	Amount of \$25,000 per month; Such payments shall be continued until the amount deposited and held in said fund shall equal \$1,500,000	Paying unforeseen contingencies and meeting emergencies arising in the operation of the system
(d) Revenue Bond Construction	To account for revenue bond issue proceeds prior to their expenditure for construction of utility plant	To provide funds to pay construction cost to the extent such monies are available

Pursuant to these restrictions, \$18,423,850 of retained earnings is reserved as of September 30, 1999.

Sanitary Sewer Revenue Bonds-Series 1999, 1992 Series A, 1992 Series B, 1992 Refunding Series and Series 1979

The City issued \$3,730,000 of Sewerage System Revenue Bonds in June of 1999. These Bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued for extending and improving the sewerage system. Payments of principal are due on January 1 of each year through January 1, 2020 and interest payments are due on January 1 and July 1. The bonds maturing on and after January 1,

2010 are redeemable on each June 1, and December 1, commencing on June 1, 2009, at par plus a premium of 1% reduced by .5% each year thereafter to June 1, 2011. The interest rates range from 3.625% to 5.25% on this issue.

The City issued \$8,515,000 of Sewerage System Revenue Bonds in June of 1992. These Bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued for extending and improving the system. Payments of principal are due on October 1 of each year through October 1, 2017 and interest payments are due on October 1 and April 1. The bonds are redeemable after October 1, 2002 at par plus a premium of 2% reduced by 1/2% each year thereafter to October 1, 2006. The interest rates range from 4% to 6.25% on this issue.

The City issued \$870,000 of Sewerage System Series B Revenue Bonds in June of 1992. These Bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued for extending and improving the sewerage system. Payments of principal are due on January 1 of each year through January 1, 2013 and interest payments are due on January 1 and July 1. The bonds maturing January 1, 2008, and January 1, 2013 are redeemable on each June 1, and December 1, commencing on June 1, 2002, at par plus a premium of 2% reduced by 1% each year thereafter to June 1, 2004. The interest rates range from 4.25% to 6.55% on this issue.

The City issued \$795,000 of Sewerage System Revenue Bonds in August of 1992. These Bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued to refund the 1982 Sewerage System Revenue Bonds. The bonds are not subject to optional redemption prior to maturity. The bonds are subject to mandatory sinking fund redemption on October 1 of each year through October 1, 2002, and payment prior to maturity at a redemption price of 100% of the principal amount redeemed plus accrued interest to the redemption date. Payments of interest payments are due on October 1 and April 1. The interest rate is 5.6% on this issue.

In August of 1979 the City issued \$3,500,000 of Sewerage System Revenue Bonds. These bonds are secured solely by the net revenues of the system. Bond ordinance requirements provide for the restricting of operating revenues after current operating expenses have been met. The bonds were issued for the purpose of extending and improving the sewerage system, including outfall sewers and wastewater treatment facilities. Interest payments are due semi-annually on October 1 and April 1. Principal payments are due each year on October 1 through October 1, 2004. Bonds maturing after October 1, 1989 are redeemable at par plus a premium of 4% reduced by 1/4% each year thereafter. The interest rates on this issue range from 5% to 7%.

The bond ordinances require 130% coverage of the highest year's debt service. In compliance with the bond ordinances, the Sewer Utility Fund is accounted for in a separate enterprise fund. Additional bond ordinance requirements provide for the restricting of operating revenues after current operating expenses have been met. These restrictions occur in the following sequence:

<u>Nature of Accounts</u>	<u>Amount</u>	<u>Authorized Expenditures</u>
(a) Operation and Maintenance	Equal to one month's operating expenses of the utility	Operating expenses when non-restricted current assets are not available for payment
(b) Sinking Fund (Cash with Fiscal Agent)	Current fiscal year bond maturity and interest accumulated monthly	Payment of current principal and interest on bonds
(c) Revenue Bond Reserve	Amount equal to 1/60th of the maximum annual debt service, until said account shall equal the maximum annual debt service in the amount of \$1,235,250	Payment of principal and interest due on bonds when other funds are unavailable
(d) Contingency	Amount of \$2,000 per month; Such payments shall continue until the amount deposited and held in said fund shall equal \$200,000	Unforeseen contingencies; emergencies affecting operation and maintenance replacement for effective and efficient operation
(e) Revenue Bond Construction	To account for revenue bond issue proceeds prior to expenditure for construction of utility plant additions	Cost of construction projects

Pursuant to these restrictions, \$9,725,530 of retained earnings is reserved as of September 30, 1999.

Parking Facilities Revenue Bonds-Series 1995-Ordinance No. 014615

The City issued \$3,400,000 of Parking System Revenue Bonds in September of 1995. These Bonds are to be paid by the net revenues of the system, and are secured by a first lien on the revenues of the system. These bonds were issued for extending and improving the system. Payments of principal are due on October 1 of each year through October 1, 2014, and a term bond of \$1,305,000 due October 1, 2020. Interest payments are due on October 1 and April 1. The bonds are redeemable after October 1, 2003 at par plus a premium of 2% reduced by 1% each year thereafter to October 1, 2005. The interest rates range from 3.8% to 6.0% on this issue.

The bond ordinances require 120% coverage of the highest year's debt service. In compliance with the bond ordinances, the Parking Facilities Fund is accounted for in a separate enterprise fund. Additional bond ordinance requirements provide for the restricting of operating revenues after current operating expenses have been met. These restrictions occur in the following sequence:

<u>Nature of Accounts</u>	<u>Amount</u>	<u>Authorized Expenditures</u>
(a) Operation and Maintenance	Equal to one month's operating expenses of the utility	Operating expenses when non-restricted current assets are not available for payment
(b) Sinking Fund (Cash with Fiscal Agent)	Current fiscal year bond maturity and interest accumulated monthly	Payment of current principal and interest on bonds
(c) Revenue Bond Reserve	Amount equal to 1/48th of the maximum annual debt service, until said account shall equal the maximum annual debt service the amount of \$261,865	Payment of principal and interest due on bonds when other funds are unavailable
(d) Revenue Bond Construction	To account for revenue bond issue proceeds prior to expenditure for construction of utility plant additions	Cost of construction projects

Pursuant to these restrictions, \$2,401,360 of retained earnings is reserved as of September 30, 1999.

Special Obligation Insurance Reserve Bonds-Series 1988 A and Series 1988 B-Ordinance No. 11879 and 11880

In July of 1988, the City entered into a program for Self-Insurance to cover workers compensation claims and property and casualty losses. The City issued and sold two series of bonds to establish reserves to provide for the Self-Insurance program, Liquidity Reserve, and Catastrophic Loss Reserve. Series 1988A Special Obligation Insurance Reserve Bonds were issued in the amount of \$25,000,000. Series B were issued in the amount of \$4,660,000.

The City of Columbia Special Obligation Insurance Reserve Bond Ordinance creates reserve accounts that serve several purposes. The Liquidity Reserve was established with \$1,000,000 of Series A proceeds. In addition, interest earnings on invested reserves are placed in the Liquidity Reserve as well as an annual payment of \$1,500,000 made by the City. All administrative costs of the insurance program and the interest on the 1988 Series A and B Bonds are paid from the Liquidity Reserve along with any losses that are not covered by excess policies purchased by the City.

The Catastrophic Loss Reserve is composed of approximately \$23,000,000 of municipal securities. These securities are to be used if a loss is incurred that exceeds funds accumulated in the Liquidity Reserve and not covered by excess policies. In addition, these securities serve as collateral for the letter-of-credit that has been granted on the 1988 Series A Bonds. The Replacement Catastrophic Reserve contains approximately \$4,600,000 of zero coupon Treasury securities. These securities are to be used if the Catastrophic Reserve were to be depleted.

As mentioned previously, the interest on the 1988 Series A and B Bonds is to be paid from the Liquidity Reserve. The principal of the 1988 Series A Bonds is expected to be paid from the Catastrophic Reserve upon maturity in June 2008. The principal of the 1988 Series B Bonds was amortized until final maturity in June 1998. These bonds are not considered debt for the purpose of calculating the legal debt margin.

The bonds are subject to repurchase on the demand of the holder at a price equal to principal plus accrued interest on seven day's notice and delivery to the City's remarketing agent, Smith Barney, Harris Upham & Co. The remarketing agent is authorized to sell the repurchased bonds at the best price available in the market place, but in no event less than the principal amount plus accrued interest.

Under an irrevocable letter of credit, in the amount of \$25,623,288, issued by Toronto Dominion Bank, the trustee or the remarketing agent is entitled to draw an amount sufficient to pay the purchase price of the bonds. The letter of credit is valid through June 11, 2000 and carries an interest rate of 14% per annum. There were no outstanding amounts drawn against this letter of credit as of September 30, 1999.

If the remarketing agent is unable to resell any of the bonds, the City would pledge title of the bonds to, and would enter into a long term loan agreement with Toronto Dominion Bank.

The City is required to pay to the Toronto Dominion Bank an annual fee equal to the sum of (i) 1% of the value of the secured portion and (ii) 1.25% of the value of the unsecured portion. There will be a \$150 drawing fee every time there is a draw on the letter of credit. The City has also paid to Toronto Dominion Bank, an origination fee equal to .5% of the aggregate stated amounts of the letters of credit.

Defeasance

On June 22, 1999, the City of Columbia deposited \$1,565,657 in an irrevocable escrow account to purchase securities to pay a portion of the 1992 General Obligation Refunding Bonds maturing on October 1, 2003 and 2004. As a result of this in-substance defeasance, \$1,415,000 of the 1992 General Obligation Refunding Bonds are considered defeased and the liability for this portion of the bonds has been removed from the general long-term debt account group.

As a result of this in-substance defeasance of a portion of the 1992 General Obligation Refunding Bonds, the City reduced its total debt service requirements by \$1,923,613.

Industrial Revenue Bonds

As of September 30, 1999, \$3,294,735 industrial revenue bonds are outstanding. The debt service on these issues is paid solely from the related lease agreements; these bonds do not constitute a liability of the City.

Debt service requirements to maturity

The annual requirements to amortize all bonded debt outstanding as of September 30, 1999, including interest payments of \$45,136,243 are as follows:

Year Ending Sept.30	General & Special Obligation Bonds	Revenue Bonds				Self Insurance Fund**	TOTAL
		Water and Electric Utility*	Sanitary Sewer Utility	Parking Facilities			
2000	\$ 3,932,503	\$ 5,326,075	\$ 1,198,098	\$ 253,737	\$ -	\$ 10,710,413	
2001	4,119,810	5,321,282	1,330,498	255,344	-	11,026,934	
2002	2,519,815	5,306,301	1,333,099	256,609	-	9,415,824	
2003	1,710,187	5,310,085	1,328,901	257,517	-	8,606,690	
2004	972,550	5,301,518	1,327,585	258,052	-	7,859,705	
2005-09	4,847,009	19,319,463	6,558,530	1,295,132	25,000,000	57,020,134	
2010-14	4,826,788	13,448,932	6,304,071	1,296,471	-	25,876,262	
2015-19	1,926,887	25,199,308	4,872,429	571,707	-	32,570,331	
2020-24	-	7,771,875	230,625	1,422,450	-	9,424,950	
	<u>\$24,855,549</u>	<u>\$92,304,839</u>	<u>\$24,483,836</u>	<u>\$5,867,019</u>	<u>\$25,000,000</u>	<u>\$172,511,243</u>	

* Water and Electric Utility 1985 Series B Revenue Bonds interest payments are not included. The principal payment of \$15,500,000 is due December 1, 2015, and interest is determined weekly and paid monthly. The interest rate on September 30, 1999 was 3.7%, and the effective interest rate for the fiscal year was 3.18%.

** Interest for the Self Insurance Bonds is not included because it is variable. The interest rate on September 30, 1999 was 3.7% for the Series A Bonds and the effective interest rate for the year was 3.18%.

Legal Debt Margin

The City's legal debt margin is \$177,356,025. For more information on the legal debt margin, see Table 9 in the Statistical Data section.

Changes in long-term debt

BONDS:

	Balance <u>10-1-98</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>9-30-99</u>
GENERAL AND SPECIAL OBLIGATION BONDS:				
1992 Refunding	\$ 7,455,000	\$ -	\$(2,660,000)	\$ 4,795,000
1996 Special	<u>9,410,000</u>	<u>-</u>	<u>(6,585,000)</u>	<u>2,825,000</u>
Total General and Special Obligation Bonds	<u>16,865,000</u>	<u>-</u>	<u>(9,245,000)</u>	<u>7,620,000</u>
ENTERPRISE FUNDS REVENUE AND SPECIAL OBLIGATION BONDS:				
1985 Water and Electric Series B	15,500,000	-	-	15,500,000
1992 Water and Electric	24,735,000	-	(2,570,000)	22,165,000
1998 Water and Electric	28,295,000	-	-	28,295,000
1979 Sanitary Sewer System	1,695,000	-	(200,000)	1,495,000
1992 Sanitary Sewer System	8,490,000	-	(5,000)	8,485,000
1992 Sanitary Sewer System Series B	735,000	-	(30,000)	705,000
1992 Sanitary Sewer System Refunding	450,000	-	(85,000)	365,000
1999 Sanitary Sewer System	-	3,730,000	-	3,730,000
1996 Refuse System	4,640,000	-	(165,000)	4,475,000
1995 Parking Facilities	3,275,000	-	(70,000)	3,205,000
1996 Parking Facilities	<u>6,570,000</u>	<u>-</u>	<u>(235,000)</u>	<u>6,335,000</u>
Total Enterprise Funds Revenue and Special Obligation Bonds	<u>94,385,000</u>	<u>3,730,000</u>	<u>(3,360,000)</u>	<u>94,755,000</u>
INTERNAL SERVICE FUND SPECIAL OBLIGATION BONDS:				
1988 Insurance Reserve, Series A	<u>25,000,000</u>	<u>-</u>	<u>-</u>	<u>25,000,000</u>
Total Internal Service Fund Special Obligation Bonds	<u>25,000,000</u>	<u>-</u>	<u>-</u>	<u>25,000,000</u>
TOTAL GENERAL OBLIGATION, SPECIAL OBLIGATION AND ENTERPRISE FUNDS BONDS	<u>\$136,250,000</u>	<u>\$ 3,730,000</u>	<u>\$(12,605,000)</u>	<u>\$127,375,000</u>

The current portion of long-term debt included in the above balances is \$1,305,000 for the General Obligation Bonds, \$1,695,000 for Special Obligation Bonds and \$3,170,000 for the Enterprise Funds Revenue Bonds. Bonds payable in the financial statements are shown net of the related discounts. Discount amounts are \$645,503 for the Enterprise Funds and \$22,434 for the Internal Service Funds.

CAPITAL LEASE OBLIGATIONS:

	<u>Balance</u> <u>10-01-98</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>9-30-99</u>
Governmental Funds:				
General Long-Term Debt	\$ 435,052	\$ -	\$ (41,202)	\$393,850
Special Revenue Funds:				
Convention and Tourism	<u>38,012</u>	<u>40,932</u>	<u>(38,012)</u>	<u>40,932</u>
Proprietary Funds:				
Internal Service Funds:				
Information Services	<u>713,616</u>	<u>-</u>	<u>(155,784)</u>	<u>557,832</u>
TOTAL CAPITAL LEASE OBLIGATIONS	<u>\$1,186,680</u>	<u>\$40,932</u>	<u>\$ (234,998)</u>	<u>\$992,614</u>

ACCRUED COMPENSATED ABSENCES:

	<u>Balance</u> <u>10-01-98</u>	<u>Net</u> <u>Change</u>	<u>Balance</u> <u>9-30-99</u>
General Long-Term Debt	<u>\$ 1,161,065</u>	<u>\$(45,150)</u>	<u>\$1,115,915</u>

10. ADVANCE REFUNDING:

In 1999 and prior years, the City defeased certain general obligation and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased debts are not included in the City's financial statements. On September 30, 1999, \$15,835,000 of bonds and lease debt outstanding are considered defeased. The table below details these issues.

<u>Issue</u>	<u>Outstanding</u> <u>at 9-30-99</u>
General Obligation Bonds:	
1992 Refunding	\$ 3,700,000
Enterprise Funds Revenue Bonds/Leases:	
1986 Parking Plaza Lease/Purchase Agreement	2,025,000
Refuse 1986 Series Revenue Bonds	535,000
Water and Electric 1992 Revenue Bonds	5,215,000
Water and Electric 1982 Series Revenue Bonds	3,160,000
Water and Electric 1977 Series B Revenue Bonds	<u>1,200,000</u>
Total	<u>\$15,835,000</u>

11. INTERFUND BALANCES RECEIVABLES AND PAYABLES:

Interfund receivable and payable balances at September 30, 1999 are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
GENERAL FUND	\$1,218,067	\$ 5,924
CAPITAL PROJECTS FUND	-	495,199
SPECIAL REVENUE FUNDS:		
Community Development Grant Fund	-	70,923
ENTERPRISE FUNDS:		
Water and Electric Utility Fund	116,731	633,543
Public Transportation Fund	-	173,819
Solid Waste Fund	5,924	-
Parking Facilities	-	147,395
Recreation Services Fund	-	247,387
Railroad Fund	-	116,731
INTERNAL SERVICE FUNDS:		
Fleet Operations Fund	-	103,067
TRUST FUNDS:		
Designated Loan & Tax Bill Investment Fund	<u>653,266</u>	<u>-</u>
Total	<u>\$1,993,988</u>	<u>\$1,993,988</u>

Interfund payables at September 30, 1999 include \$55,000 in the Recreation Services Fund and \$20,445 in the Railroad Fund that are classified as a Current Liabilities Payable from Restricted Assets because the funds advanced were restricted for use on capital projects.

12. RESIDUAL EQUITY TRANSFERS:

The following residual equity transfers occurred in fiscal year 1999:

	<u>Equity Transfer to</u>	<u>Equity Transfer from</u>
SPECIAL REVENUE FUNDS:		
Public Improvement Fund	\$ 234,300	\$ -
Community Development Grant Fund	59,250	-
CAPITAL PROJECTS FUND		
	76,127	82,390
ENTERPRISE FUNDS:		
Water and Electric Utility Fund	-	42,500
Sanitary Sewer Utility Fund	48,900	58,643
Regional Airport Fund	-	104,300
Solid Waste Utility Fund	-	2,000
Recreation Services Fund	6,050	161,484
Storm Water Utility Fund	27,440	16,750
INTERNAL SERVICE FUNDS:		
Custodial and Maintenance Services Fund	-	5,000
TRUST FUNDS:		
Contributions Fund	<u>21,000</u>	<u>-</u>
Total	<u>\$473,067</u>	<u>\$473,067</u>

Equity transfers to enterprise and internal service funds are reported as additions to municipal contributions.

13. SEGMENT INFORMATION:

The City's Enterprise Funds provide basic utility services to the citizens of Columbia, Missouri, as well as certain other services. Operations accounted for in the Enterprise Funds are financed and operated in a manner similar to private business enterprises. It is generally intended that the costs of providing goods or services to the general public on a continual basis be financed or recovered primarily through user charges. Although certain of the City's enterprise operations have incurred historical net operating losses, it has been decided that periodic determination of revenues earned, expenses incurred and net income or loss realized is appropriate for capital maintenance, accountability, management control and public policy.

The table below reflects, in a summarized form, the more significant financial data relating to the Enterprise Funds of the City of Columbia, Missouri, for the year ended September 30, 1999.

	Water and Electric Utility Fund**	Sanitary Sewer Utility Fund	Regional Airport Fund	Public Trans- portation Fund	Solid Waste Fund
Operating revenues	\$ 70,166,637	\$ 6,330,643	\$ 398,765	\$ 466,166	\$ 8,536,242
Depreciation expense	5,754,043	2,132,812	402,148	185,311	2,278,546
Operating income (loss)	7,966,424	(81,246)	(1,001,796)	(2,546,954)	(975,925)
Revenue from other governmental units	-	-	-	815,540	51,208
Operating transfers from other funds	-	-	554,000	1,646,000	-
Operating transfers to other funds	50,000	-	-	-	-
Income (loss)*	5,264,963	(429,487)	(420,778)	(99,418)	(1,191,576)
Federal and State contributions additions	42,500	221,759	607,766	40,646	-
Property, plant and equipment, net	106,672,489	102,360,793	10,690,748	1,658,534	7,594,938
Property, plant and equipment additions, net	7,898,148	3,442,134	880,112	4,560	854,934
Working capital	25,672,212	2,228,194	719,290	550,122	1,886,527
Total assets	167,835,483	116,321,970	11,585,499	2,525,762	12,023,032
Revenue bonds payable	65,650,717	14,646,110	-	-	-
Special Obligation bonds payable	-	-	-	-	4,418,456
Retained earnings	87,343,428	26,027,218	1,043,460	244,195	4,891,820
Total Fund Equity	93,369,153	100,148,415	11,319,894	2,275,016	4,893,914

13. SEGMENT INFORMATION (continued):

	<u>Parking Facilities Fund</u>	<u>Recreation Services Fund</u>	<u>Railroad Fund</u>	<u>Storm Water Fund</u>	<u>Total</u>
Operating revenues	\$ 1,129,415	\$ 2,384,975	\$ 342,499	\$ 1,054,059	\$ 90,809,401
Depreciation expense	544,026	171,932	149,867	125,101	11,743,786
Operating income (loss)	105,201	(1,276,937)	(77,641)	395,639	2,506,765
Revenue from other governmental units	-	-	-	-	866,748
Operating transfers from other funds	44,287	1,500,000	50,000	124,405	3,918,692
Operating transfers to other funds	-	-	-	-	50,000
Income (loss)*	(245,984)	225,375	(17,372)	572,764	3,658,487
Federal and State contributions additions	-	175,000	16,285	53,083	1,157,039
Property, plant and equipment, net	13,367,793	4,778,676	2,610,248	3,350,757	253,084,976
Property, plant and equipment additions, net	2,250,976	1,028,213	246,464	957,701	17,563,242
Working capital	1,253,082	(329,080)	160,011	1,066,817	33,207,175
Total assets	18,286,722	5,079,375	2,931,674	5,893,627	342,483,144
Revenue bonds payable	3,139,260	-	-	-	83,436,087
Special Obligation bonds payable	6,254,954	-	-	-	10,673,410
Retained earnings	8,124,373	3,080,790	493,002	4,573,683	135,821,969
Total Fund Equity	8,220,460	4,604,224	2,761,389	5,697,456	233,289,921

*Amount represents income (loss) before amortization of contributions

**The Water and Electric Utility Fund is reported as a single accounting entity for legal reasons. The assets of the Fund are jointly owned and the combined revenues of the utilities are pledged to all outstanding debt of the Fund. Following is a summary of information relating to each of the utilities, standing alone:

	<u>Electric Utility</u>	<u>Water Utility</u>	<u>Total</u>
Operating revenues	\$ 60,450,324	\$ 9,716,313	\$ 70,166,637
Depreciation expense	4,473,226	1,280,817	5,754,043
Operating income	6,547,417	1,419,007	7,966,424
Property, plant and equipment, net	59,435,610	47,236,879	106,672,489
Property, plant and equipment additions, net	4,915,948	2,982,200	7,898,148

14. CONTRIBUTED CAPITAL:

During the year, contributed capital increased by the following amounts.

	Enterprise Funds								
	Water and Electric Utility Fund	Sanitary Sewer Utility Fund	Regional Airport Fund	Public Transportation Fund	Solid Waste Fund	Parking Facilities Fund	Recreation Services Fund	Railroad Fund	Storm Water Utility Fund
Municipal Contributions	\$ -	\$ 58,643	\$ 104,300	\$ 2	\$ 2,000	\$ -	\$ 161,484	\$ -	\$ -
County Contributions	-	58,078	-	-	-	-	-	-	-
State Contributions	-	77,268	-	-	-	-	175,000	7,284	36,333
Federal Contributions	42,500	144,491	607,766	40,646	-	-	-	9,001	16,750
Private Contributions	<u>63,107</u>	<u>1,368,118</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,531</u>
Total Additions	105,607	1,648,520	770,144	40,648	2,000	-	336,484	16,285	55,614
Less: Amortization of Contributions	<u>-</u>	<u>1,557,844</u>	<u>402,147</u>	<u>185,311</u>	<u>-</u>	<u>3,964</u>	<u>164,272</u>	<u>-</u>	<u>52,928</u>
Net Contributions	105,607	90,676	367,997	(144,663)	2,000	(3,964)	172,212	16,285	2,686
Contributions 10-01-98	<u>5,920,118</u>	<u>74,030,521</u>	<u>9,908,437</u>	<u>2,175,484</u>	<u>94</u>	<u>100,051</u>	<u>1,351,222</u>	<u>2,252,102</u>	<u>1,121,087</u>
Contributions 9-30-99	<u>\$6,025,725</u>	<u>\$74,121,197</u>	<u>\$10,276,434</u>	<u>\$ 2,030,821</u>	<u>\$ 2,094</u>	<u>\$ 96,087</u>	<u>\$ 1,523,434</u>	<u>\$ 2,268,387</u>	<u>\$1,123,773</u>

	Internal Service Funds		
	Custodial and Maintenance Services Fund	Fleet Operations Fund	Information Services Fund
Municipal Contributions	\$ 5,000	\$ -	\$ -
County Contributions	-	-	-
State Contributions	-	10,853	-
Federal Contributions	-	-	-
Private Contributions	<u>-</u>	<u>-</u>	<u>-</u>
Total Additions	5,000	10,853	-
Less: Amortization of Contributions	<u>-</u>	<u>-</u>	<u>-</u>
Net Contributions	5,000	10,853	-
Contributions 10-01-98	<u>375,000</u>	<u>262,035</u>	<u>434,763</u>
Contributions 9-30-99	<u>\$ 380,000</u>	<u>\$ 272,888</u>	<u>\$434,763</u>

15. LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS:

State and federal laws and regulations require that the City of Columbia place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. During fiscal year 1994, the City adopted the provisions of Governmental Accounting Standards Board Statement number 18 (GASB 18), "Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs". GASB 18 requires that, in addition to recognizing operating expenses related to current activities of the landfill, an expense provision and related liability be recognized for future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is accrued ratably over the useful life of the landfill based on the portion of the landfill used during the year and is being recorded in the Solid Waste Utility Fund. As of September 30, 1999 the liability recorded for landfill closure and postclosure care costs was \$2,078,501, which is based on 28.82% usage of the landfill, less costs paid to date of \$875,854. The City will recognize the remaining costs of closure and postclosure care of \$7,296,839 as the remaining capacity is filled. The estimated total current costs of the landfill closure and postclosure care (\$10,251,194) is based on the amount that would be paid if all equipment, facilities and services required to close, monitor and maintain the landfill were acquired as of September 30, 1999. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. The estimated remaining life of the landfill is approximately 26 years.

The City of Columbia has executed a contract of obligation with the Missouri Department of Natural Resources for landfill closure and postclosure care costs. This financial assurance instrument allows the Missouri Department of Natural Resources to collect the required amount from any state funds which could be dispersed to the City should the City fail to perform closure or postclosure care activities.

16. RISK MANAGEMENT:

Self Insurance:

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During Fiscal year 1988, the City established a risk management program for worker's compensation, liability, and property losses with two issues of special obligation bonds to establish reserves for self insurance. At September 30, 1999 reserves, at fair value, included: the Catastrophe Reserve, \$15,622,714, the Replacement Catastrophic Reserve, \$13,767,413, and the Liquidity Reserve, \$271,169. A detail description of the self insurance bond issue transaction is included in note 9 Long-term Debt on page 45. An excess coverage insurance policy covers individual claims in excess of \$1,000,000 for liability, and property losses, and workers' compensation claims in excess of \$500,000. The City carries insurance policies with outside insurers for airport, railroad, health clinic, and boiler and explosion claims. There has been no significant change in insurance coverage from the previous fiscal year. Settled claims have not exceeded insurance coverage in any of the past three years.

All operations of the City participate in the program and make payments to the Self Insurance Reserve Fund's Liquidity Reserve based on an estimate of the amounts needed to pay claims, and to meet the debt service requirements of the self insurance bond issues. The claims liability of \$1,027,925 reported in the Fund at September 30, 1999 is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. None of the claims liability has been discounted. The City has not purchased annuity contracts from commercial insurers to satisfy liabilities for any claim, therefore, no liability for claims has been removed from the balance sheet. Changes in the Fund's claims liability amount in fiscal years 1998 and 1999 were:

	Beginning of Fiscal Year Liability	Current-Year Claims and Changes in Estimates	Claim Payments	Balance Fiscal Year End
9/30/98	\$1,276,151	\$1,591,339	\$(1,565,769)	\$1,301,721
9/30/99	\$1,301,721	\$1,132,331	\$(1,406,127)	\$1,027,925

Employees' Health Plan:

The Employee Benefit Internal Service Fund accounts for the transactions and reserves associated with the City's medical, dental, prescription drug, life and long-term disability programs for City employees. Coverage for health, dental and prescription drug plans are self-insured. The City has a stop loss attachment point of \$100,000 per person. Other coverages are with commercial insurance carriers.

Incurred but not reported claims of \$794,068 are reported in the Employee Benefit Fund as of September 30, 1999. These medical and dental reserves are estimated based on submitted claim lag reports using a 15 month run-off, which are adjusted for inflation/utilization trends, plan design and population changes. Changes in the Fund's claims liability amount in fiscal years 1998 and 1999 were:

	Beginning of Fiscal Year Liability	Current-Year Claims and Changes in Estimates	Claim Payments	Balance Fiscal Year End
9/30/98	\$ 660,335	\$3,846,007	\$(3,647,115)	\$ 859,227
9/30/99	\$ 859,227	\$3,761,327	\$(3,818,420)	\$ 802,134

17. USE TAX REFUND:

In July 1992, the State of Missouri began assessing and collecting a 1½% use tax on all out-of-state catalog sales. Local governments were given an option to begin receiving monthly distributions of their portion of these use tax receipts beginning in Fiscal Year 1993. The City began receiving monthly distributions and classified the funds as unearned local use tax pending outcome of constitutionality of the lawsuits filed by Associated Industries. The Cole County Circuit Court held that the Missouri tax scheme was constitutional, and in June 1993, the Missouri Supreme Court upheld the Circuit Court's ruling.

In May 1994, the U.S. Supreme Court held that Missouri's 1½% local use tax on out-of-state goods purchased for in-state use violated the anti-discrimination component of the Commerce Clause and the case was remanded back to the Missouri Supreme Court. The Missouri Supreme Court transferred the case to the Cole County Circuit Court.

On March 26, 1996, the Missouri Supreme Court held that the local use tax was unconstitutional and void. The Court did not mention the issue of refunds of the dollars collected to date. In May 1996, the Missouri Department of Revenue informed all cities that future sales tax collections would be adjusted by 5% for repayment of the local use tax monies beginning June 1996. A group of cities filed a lawsuit to block the refund and the Missouri Department of Revenue was prohibited from withholding sales tax revenue payments to political subdivisions that had received use tax revenues. The case was heard in November 1996 in the Cole County Circuit Court. Subsequently on March 24, 1998, the Cole County Circuit Court issued its Final Judgment in the case and ordered the Department of Revenue to process all local use tax refund requests. The City's share of the total refund liability was \$1,861,785, which the City paid on June 26, 1998. The General Fund Balance Sheet had a liability of \$2,189,381 in unearned local use tax as of September 30, 1998. \$208,943 of this total was paid to the Department of Revenue in fiscal year 1999 and the

remaining \$1,980,438 was transferred to the Public Improvement Fund to be used for capital improvements, and therefore, there is no liability for local use tax as of September 30, 1999.

18. REPORTING CHANGES:

Investments:

During the fiscal year ended September 30, 1998, the City adopted the provisions of GASB Statement No. 31 “Accounting and Financial Reporting for Certain Investments and for External Investment Pools” which establishes fair value standards for certain investments. In accordance with this statement, the City has reported at fair value any investments with a remaining maturity at time of purchase of greater than one year. In prior years, the City reported these types of investments at amortized cost. The cumulative effect from the application of this statement has been reported as a change in accounting principle, which resulted in a restatement of beginning fund balance and retained earnings for fiscal year 1998. Financial statements for prior years have not been restated.

The cumulative effect on beginning fund balance/retained earnings for fiscal year 1998 of the change in accounting principle related to investments is as follows:

	Special General Fund	Debt Revenue Funds	Capital Service Funds	Expendable Projects Fund	Trust Funds	Internal Enterprise Funds	Non- Expendable Service Funds	Trust Funds	Total
Fund Balance/Retained Earnings 9/30/97 as Previously Stated	\$11,815,805	\$10,498,874	\$7,843,602	\$16,743,120	\$780,285	\$120,449,657	\$7,826,938	\$4,792,911	\$180,751,192
Change in Accounting Principle	<u>101,210</u>	<u>35,581</u>	<u>41,986</u>	<u>103,930</u>	<u>4,603</u>	<u>93,702</u>	<u>1,227,590</u>	<u>21,592</u>	<u>1,630,194</u>
Fund Balance/Retained Earnings 9/30/97 As Restated	<u>\$11,917,015</u>	<u>\$10,534,455</u>	<u>\$7,885,588</u>	<u>\$16,847,050</u>	<u>\$784,888</u>	<u>\$120,543,359</u>	<u>\$9,054,528</u>	<u>\$4,814,503</u>	<u>\$182,381,386</u>

Deferred Compensation Plans:

Employees of the City of Columbia may participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service For State and Local Governments).

The deferred compensation plan is available to all employees of the City. Under the plan, employees may elect to defer a portion of their salaries and defer paying taxes on such portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency.

Effective October 1, 1998, the City implemented the provisions of GASB Statement No. 32 “Accounting and Financial Reporting of Internal Revenue Code Section 457 Deferred Compensation Plans”. As of October 1, 1998, the assets of the deferred compensation plan were placed in trust for the exclusive purpose of providing benefits to the participants in the plans and their beneficiaries as well as paying reasonable expenses of administering the plans. These assets shall never accrue to the benefits of the City or be used to satisfy the claims of general creditors in the future. In accordance with GASB Statement No. 32, the assets and corresponding liabilities for the deferred compensation plan have been removed from the combined balance sheet.

19. CONTINGENCIES:

Grants

The City receives significant financial assistance from numerous federal, state and local governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at September 30, 1999.

Litigation

Various suits and claims against the City are presently pending involving claims for personal injury, tax appeals and miscellaneous cases. In the opinion of management, both individually or in the aggregate, such suits or claims will not have a material effect on the financial position of the City.

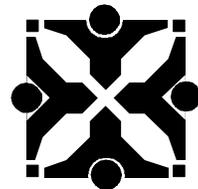
20. SUBSEQUENT EVENTS:

Debt Issuance:

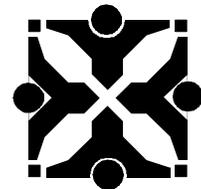
Subsequent to the end of the fiscal year, the City issued \$1,420,000 in Sewerage System Revenue Bonds, Series B, dated December 1999.

SUPPLEMENTAL FINANCIAL STATEMENTS AND SCHEDULES

The supplemental financial presentation contains data beyond what is included in the general purpose financial statements. This data is presented to provide additional financial information in order to better inform the users of the general purpose financial statements.



SUPPLEMENTARY INFORMATION



**CITY OF COLUMBIA, MISSOURI
PENSION TRUST FUNDS**

SUPPLEMENTARY SCHEDULES
SCHEDULE OF FUNDING PROGRESS

POLICE

Actuarial Valuation Date	Actuarial Value of Assets	Entry Age Actuarial Accrued Liability	Unfunded Accrued Liability (UAL)	Funded Ratio	Annual Covered Payroll	UAL as a Percentage of Covered Payroll
9-30-90	\$ 7,657,478	\$ 12,177,661	\$ 4,520,183	63%	\$ 3,031,285	149%
9-30-91	8,410,848	12,698,570	4,287,722	66%	3,257,599	132%
9-30-92	9,316,615	14,266,368	4,949,753	65%	3,432,942	144%
9-30-93	10,547,433	16,193,786	5,646,353	65%	3,532,862	160%
9-30-94	11,453,601	17,163,490	5,709,889	67%	3,548,495	161%
9-30-95	12,715,566	18,567,954	5,852,388	68%	3,904,253	150%
9-30-96	13,680,220	21,146,876	7,466,656	65%	4,188,720	178%
9-30-97	15,427,018	23,299,138	7,872,120	66%	4,233,851	186%
9-30-98	17,308,242	25,630,672	8,322,430	68%	4,478,709	186%

FIREFIGHTERS

Actuarial Valuation Date	Actuarial Value of Assets	Entry Age Actuarial Accrued Liability	Unfunded Accrued Liability (UAL)	Funded Ratio	Annual Covered Payroll	UAL as a Percentage of Covered Payroll
9-30-90	\$ 11,586,242	\$ 14,493,055	\$ 2,906,813	80%	\$ 3,228,099	90%
9-30-91	12,538,835	15,915,741	3,376,906	79%	3,416,174	99%
9-30-92	13,577,136	16,244,015	2,666,879	84%	3,523,740	76%
9-30-93	15,008,039	19,950,548	4,942,509	75%	3,534,612	140%
9-30-94	16,117,432	23,750,532	7,633,100	68%	3,759,278	203%
9-30-95	17,909,592	23,745,642	5,836,050	75%	3,872,145	151%
9-30-96	19,767,750	26,787,270	7,019,520	74%	4,169,932	168%
9-30-97	22,570,564	29,885,081	7,314,517	76%	4,339,834	169%
9-30-98	25,725,677	32,970,461	7,244,784	78%	4,692,014	154%

**CITY OF COLUMBIA, MISSOURI
PENSION TRUST FUNDS**

SUPPLEMENTARY SCHEDULES
SCHEDULE OF EMPLOYER CONTRIBUTIONS

POLICE

Year Ended September 30	Annual Required Contribution	Percent Contributed	Net Pension Obligation
1990	\$ 478,246	100%	\$ 0
1991	504,526	100%	0
1992	532,108	100%	0
1993	687,323	100%	0
1994	848,971	100%	0
1995	911,515	100%	0
1996	900,808	100%	0
1997	1,039,540	100%	0
1998	1,072,564	100%	0

FIREFIGHTERS

Year Ended September 30	Annual Required Contribution	Percent Contributed	Net Pension Obligation
1990	\$ 185,750	100%	\$ 0
1991	211,934	100%	0
1992	280,780	100%	0
1993	347,740	100%	0
1994	502,834	100%	0
1995	524,857	100%	0
1996	686,422	100%	0
1997	935,358	100%	0
1998	1,022,618	100%	0

NOTES TO THE REQUIRED SCHEDULES

The required contribution was determined using the entry age actuarial cost method. The actuarial assumptions included (a) a rate of return on the investment of present and future assets of 8% per year, compounded annually, (b) projected salary increases of 5% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0% to 3% per year, depending on age, attributable to seniority/merit, and (d) the assumption that benefits will increase after retirement as specified in the City Ordinance. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a four-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The amortization period on September 30, 1998 was 29 years.

With respect to the actuarial information shown above, the following items are noted:

- * The actuarial value of assets shown in the Schedule of Funding Progress is the smoothed market value of assets beginning with the 9-30-95 actuarial valuation. Previous years are shown at book value.
- * Since it was reported to the actuary that the City's practice is to contribute the percent of payroll employer contribution rate shown in the actuarial valuation report, the annual required contributions shown in the schedule of Employer Contributions are the actual contributions made by the City in the fiscal year.
- * The 9-30-97 actuarial valuation results for the Police Department are the revised results.

**CITY OF COLUMBIA, MISSOURI
YEAR 2000 ISSUE (Unaudited)**

The City is currently addressing the year 2000 (Y2K) issue as it relates to the City's computer systems and electronic equipment. The Y2K issue has arisen because many computers and computer applications define dates by only the last two digits of the year, so both 1900 and 2000 would be "00." This error could result in miscalculations or system failures. Furthermore, some programs may not recognize the year 2000 as a leap year.

In 1998, the City appointed a Y2K coordinator, the Information Services director, to monitor the City's Y2K plan. The Information Services Steering Committee will make necessary recommendations to the City Manager and each department director will be held responsible for assuring the adequacy of their departments preparations to resolve any problems which might arise. In addition to this, the Columbia Water and Light department has a Y2K task force that was organized to plan for and prepare the utility for the year Y2K transition.

As of September 30, 1999, the City did not have any material outstanding contracts related to the year 2000 issue.

The City has identified several computer systems and an electronic equipment group which are considered critical to conducting operations for the City of Columbia (mission-critical). These have been subjected to the following four stages of work to address the year 2000 issue:

Awareness stage - Establishing a budget and project plan for dealing with the year 2000 issue.

Assessment stage - Identifying the systems and components for which year 2000 compliance work is needed.

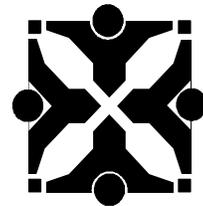
Remediation stage - Making changes to systems and equipment.

Validation/testing stage - Validating and testing the changes that were made during the remediation stage.

The City has completed all stages for each "mission-critical" computer system and electronic equipment group as of September 30, 1999. Completion of these various stages of work does not guarantee the City will not have any problems during the Y2K transition or that third parties with which the City conducts business will be Y2K ready.

GENERAL FUND

The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.



**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

	1999	1998
ASSETS		
Cash and cash equivalents	\$ 9,332,094	\$ 12,581,846
Accounts receivable	233,556	429,560
Taxes receivable	1,641,376	1,443,115
Allowance for uncollectible taxes	(4,599)	(5,559)
Grants receivable	147,642	132,521
Accrued interest	99,775	121,201
Due from other funds	1,218,067	1,650,963
Other assets	15,501	14,328
TOTAL ASSETS	\$ 12,683,412	\$ 16,367,975
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts payable	\$ 425,157	\$ 591,997
Accrued payroll and payroll taxes	1,050,794	985,799
Due to other funds	5,924	69,993
Unearned revenue	177,390	72,513
Unearned Local Use Tax	0	2,189,381
Other liabilities	214,718	217,473
TOTAL LIABILITIES	1,873,983	4,127,156
FUND BALANCE:		
Reserve for encumbrances	1,097,316	2,103,494
Unreserved:		
Designated - appropriated	2,038,125	2,378,624
Designated - Unrealized Gains	0	272,523
Undesignated	7,673,988	7,486,178
TOTAL FUND BALANCE	10,809,429	12,240,819
TOTAL LIABILITIES AND FUND BALANCE	\$ 12,683,412	\$ 16,367,975

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
REVENUES:		
General property taxes	\$ 1,777,634	\$ 1,695,791
Sales tax	12,869,673	12,295,422
Other local taxes	5,791,616	5,844,435
Licenses and permits	568,497	571,467
Fines	976,225	1,052,303
Fees and service charges	1,495,551	1,361,560
Intragovernmental revenue	8,973,787	8,907,813
Revenue from other governmental units	1,923,160	2,106,519
Investment revenue	244,084	1,244,275
Miscellaneous	172,401	81,167
TOTAL REVENUES	<u>34,792,628</u>	<u>35,160,752</u>
EXPENDITURES:		
Current:		
Policy development and administration	5,912,966	5,656,786
Public safety	20,067,864	18,995,112
Transportation	4,076,785	3,966,967
Health and environment	4,294,948	4,234,469
Personal development	3,803,598	3,550,593
Miscellaneous non-programmed activities	92,466	50,358
TOTAL EXPENDITURES	<u>38,248,627</u>	<u>36,454,285</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>(3,455,999)</u>	<u>(1,293,533)</u>
OTHER FINANCING SOURCES (USES):		
Operating transfers from other funds	6,245,400	6,033,767
Operating transfers to other funds	<u>(4,220,791)</u>	<u>(4,416,430)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,024,609</u>	<u>1,617,337</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(1,431,390)</u>	<u>323,804</u>
FUND BALANCE, BEGINNING OF PERIOD AS PREVIOUSLY STATED	12,240,819	11,815,805
Change in Accounting Principle	<u>0</u>	<u>101,210</u>
FUND BALANCE, BEGINNING OF PERIOD AS RESTATED	<u>12,240,819</u>	<u>11,917,015</u>
FUND BALANCE, END OF PERIOD	<u>\$ 10,809,429</u>	<u>\$ 12,240,819</u>

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

DETAIL SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 1998

	1999		(Over) Under Budget	1998
	Budget	Actual		Actual
GENERAL PROPERTY TAXES:				
Real property	\$ 1,324,381	\$ 1,373,934	\$ (49,553)	\$ 1,313,855
Individual personal property	317,184	343,766	(26,582)	327,755
Railroad and utility	40,065	44,675	(4,610)	38,812
Financial institutions	2,200	2,355	(155)	3,232
Total	<u>1,683,830</u>	<u>1,764,730</u>	<u>(80,900)</u>	<u>1,683,654</u>
Penalties and interest	10,610	12,904	(2,294)	12,137
Total General Property Taxes	<u>1,694,440</u>	<u>1,777,634</u>	<u>(83,194)</u>	<u>1,695,791</u>
SALES TAX	<u>12,968,350</u>	<u>12,869,673</u>	<u>98,677</u>	<u>12,295,422</u>
OTHER LOCAL TAXES:				
Gasoline tax	2,040,200	1,936,653	103,547	1,948,043
Cigarette tax	651,000	655,192	(4,192)	653,395
Motor vehicle tax	780,000	858,507	(78,507)	793,847
Utilities tax:				
General Telephone Company	747,400	517,440	229,960	733,416
Union Electric	1,644,750	1,457,694	187,056	1,377,692
CATV franchise	42,310	42,310	0	41,892
Boone Electric	265,200	323,820	(58,620)	296,150
Total Other Local Taxes	<u>6,170,860</u>	<u>5,791,616</u>	<u>379,244</u>	<u>5,844,435</u>
LICENSES AND PERMITS:				
Business licenses	433,000	455,129	(22,129)	442,609
Alcoholic beverages	95,000	97,737	(2,737)	100,667
Animal licenses	13,500	15,631	(2,131)	28,191
Total Licenses and Permits	<u>541,500</u>	<u>568,497</u>	<u>(26,997)</u>	<u>571,467</u>
FINES:				
Corporation court fines	525,000	594,700	(69,700)	594,736
Uniform ticket fines	150,000	165,952	(15,952)	174,407
Meter fines	225,000	192,873	32,127	227,460
Alarm violations	40,400	22,700	17,700	55,700
Total Fines	<u>940,400</u>	<u>976,225</u>	<u>(35,825)</u>	<u>1,052,303</u>
FEES AND SERVICE CHARGES:				
Construction inspection	524,400	585,047	(60,647)	569,007
Street maintenance	300,000	485,696	(185,696)	368,756
Animal control fees	8,400	8,415	(15)	8,618
Health fees	238,582	252,411	(13,829)	251,256
Miscellaneous	135,670	163,982	(28,312)	163,923
Total Fees and Service Charges	<u>1,207,052</u>	<u>1,495,551</u>	<u>(288,499)</u>	<u>1,361,560</u>
INTRAGOVERNMENTAL REVENUE:				
Payment-In-Lieu-Of-Taxes (P.I.L.O.T.):				
Electric	5,038,380	5,092,359	(53,979)	5,025,522
Water	1,373,445	1,363,665	9,780	1,320,717
Total	<u>6,411,825</u>	<u>6,456,024</u>	<u>(44,199)</u>	<u>6,346,239</u>

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

DETAIL SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 1998

	1999		(Over) Under Budget	1998
	Budget	Actual		Actual
General and Administrative Charges	\$ 2,517,763	\$ 2,517,763	\$ 0	\$ 2,561,574
Total Intragovernmental Revenue	<u>8,929,588</u>	<u>8,973,787</u>	<u>(44,199)</u>	<u>8,907,813</u>
REVENUE FROM OTHER GOVERNMENTAL UNITS:				
Federal Grants:				
D.O.T. Mass Transit	20,000	18,917	1,083	5,965
Total	<u>20,000</u>	<u>18,917</u>	<u>1,083</u>	<u>5,965</u>
State Grants:				
Disaster Preparedness	10,000	14,293	(4,293)	13,826
Missouri Dept. of Transportation - Highway	114,916	79,355	35,561	100,382
Emergency Shelter	85,000	87,699	(2,699)	77,526
Health, General	503,585	380,407	123,178	384,280
Health-Women-Infants and Children	164,525	162,110	2,415	142,293
School Health Grant	42,765	43,415	(650)	72,979
Health, Registration	9,000	9,422	(422)	9,652
Police Department	382,723	215,829	166,894	237,944
Social Services Clinic	70,470	37,926	32,544	89,647
Planning-Horticulture	0	0	0	10,430
Total	<u>1,382,984</u>	<u>1,030,456</u>	<u>352,528</u>	<u>1,138,959</u>
Boone County:				
Health Department	505,034	450,203	54,831	481,325
Disaster Preparedness	50,400	16,174	34,226	24,034
Joint Communications	377,989	312,854	65,135	351,280
Animal Control	75,000	79,106	(4,106)	89,956
Social Services	15,450	15,450	0	15,000
Total	<u>1,023,873</u>	<u>873,787</u>	<u>150,086</u>	<u>961,595</u>
Total Revenue From Other Governmental Units	<u>2,426,857</u>	<u>1,923,160</u>	<u>503,697</u>	<u>2,106,519</u>

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

DETAIL SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 1998

	1999		(Over) Under Budget	1998
	Budget	Actual		Actual
INVESTMENT REVENUE	\$ 1,035,000	\$ 244,084	\$ 790,916	\$ 1,244,275
MISCELLANEOUS REVENUE:				
Property sales	53,000	6,105	46,895	4,070
Photocopies	8,000	8,766	(766)	8,672
Housing Authority P.I.L.O.T.	0	0	0	5,631
United Way	0	18,750	(18,750)	6,250
Other	116,320	138,780	(22,460)	56,544
Total Miscellaneous Revenue	<u>177,320</u>	<u>172,401</u>	<u>4,919</u>	<u>81,167</u>
TOTAL REVENUES	<u>36,091,367</u>	<u>34,792,628</u>	<u>1,298,739</u>	<u>35,160,752</u>
OTHER FINANCING SOURCES:				
OPERATING TRANSFERS FROM OTHER FUNDS:				
Public Improvement Fund	230,000	230,000	0	230,000
REDI	55,696	50,496	5,200	58,626
Special Road District Fund	103,200	103,200	0	65,580
Special Business District Fund	7,000	7,500	(500)	7,500
Transportation Sales Tax Fund	5,781,081	5,781,081	0	5,453,850
Employee Benefit Fund	0	0	0	148,000
Community Development Grant Fund	50,000	42,042	7,958	66,211
Contributions Fund	57,463	31,081	26,382	4,000
TOTAL OPERATING TRANSFERS FROM OTHER FUNDS	<u>6,284,440</u>	<u>6,245,400</u>	<u>39,040</u>	<u>6,033,767</u>
APPROPRIATION OF PRIOR YEAR FUND BALANCE	<u>2,378,624</u>	<u>2,378,624</u>	<u>0</u>	<u>2,338,281</u>
TOTAL OTHER FINANCING SOURCES	<u>8,663,064</u>	<u>8,624,024</u>	<u>39,040</u>	<u>8,372,048</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>\$ 44,754,431</u>	<u>\$ 43,416,652</u>	<u>\$ 1,337,779</u>	<u>\$ 43,532,800</u>

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

DETAIL SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 1998

	1999		(Over) Under Budget	1998
	Budget	Actual		Actual
POLICY DEVELOPMENT AND ADMINISTRATION:				
General Government:				
City Council:				
Personal services	\$ 12,440	\$ 6,447	\$ 5,993	\$ 2,111
Materials and supplies	35,697	32,425	3,272	22,912
Travel and training	18,315	5,316	12,999	16,850
Intragovernmental	33,046	33,046	0	33,532
Utilities, services, and miscellaneous	70,117	32,121	37,996	32,991
Total City Council	<u>169,615</u>	<u>109,355</u>	<u>60,260</u>	<u>108,396</u>
City Clerk:				
Personal services	88,205	83,501	4,704	81,540
Materials and supplies	5,872	1,246	4,626	2,678
Travel and training	1,500	129	1,371	47
Intragovernmental	14,810	14,810	0	14,138
Utilities, services, and miscellaneous	7,774	1,887	5,887	2,089
Capital additions	496	0	496	17,542
Total City Clerk	<u>118,657</u>	<u>101,573</u>	<u>17,084</u>	<u>118,034</u>
City Manager:				
Personal services	506,409	503,288	3,121	476,353
Materials and supplies	19,793	7,879	11,914	8,599
Travel and training	10,500	5,935	4,565	5,163
Intragovernmental	29,354	28,354	1,000	18,914
Utilities, services, and miscellaneous	58,810	23,394	35,416	26,149
Capital additions	10	0	10	3,742
Total City Manager	<u>624,876</u>	<u>568,850</u>	<u>56,026</u>	<u>538,920</u>
Election:				
Utilities, services, and miscellaneous	30,900	14,171	16,729	29,267
Total Election	<u>30,900</u>	<u>14,171</u>	<u>16,729</u>	<u>29,267</u>
Total General Government	<u>944,048</u>	<u>793,949</u>	<u>150,099</u>	<u>794,617</u>

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

DETAIL SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 1998

	1999		(Over) Under Budget	1998
	Budget	Actual		Actual
POLICY DEVELOPMENT AND ADMINISTRATION (continued):				
Financial Services:				
Personal services	\$ 1,622,866	\$ 1,625,456	\$ (2,590)	\$ 1,519,523
Materials and supplies	126,782	97,221	29,561	100,310
Travel and training	25,235	14,160	11,075	8,297
Intragovernmental	780,348	780,794	(446)	774,757
Utilities, services, and miscellaneous	253,442	147,057	106,385	143,573
Capital additions	19,799	15,189	4,610	14,412
Total Financial Services	<u>2,828,472</u>	<u>2,679,877</u>	<u>148,595</u>	<u>2,560,872</u>
Human Resources:				
Personal services	438,285	423,840	14,445	397,695
Materials and supplies	36,629	25,067	11,562	22,300
Travel and training	4,350	3,883	467	2,598
Intragovernmental	31,609	31,609	0	32,116
Utilities, services, and miscellaneous	102,994	67,897	35,097	67,154
Capital additions	1,169	1,169	0	2,229
Total Human Resources	<u>615,036</u>	<u>553,465</u>	<u>61,571</u>	<u>524,092</u>
City Counselor:				
Personal services	312,350	311,165	1,185	296,337
Materials and supplies	19,859	17,423	2,436	16,357
Travel and training	3,776	2,440	1,336	1,236
Intragovernmental	16,280	15,953	327	15,601
Utilities, services, and miscellaneous	50,762	22,295	28,467	16,514
Capital additions	0	0	0	4,588
Total City Counselor	<u>403,027</u>	<u>369,276</u>	<u>33,751</u>	<u>350,633</u>
Public Works Administration:				
Personal services	1,304,881	1,289,813	15,068	1,217,416
Materials and supplies	58,998	56,436	2,562	60,715
Travel and training	6,475	6,637	(162)	6,576
Intragovernmental	99,087	98,986	101	69,410
Utilities, services, and miscellaneous	64,333	44,513	19,820	40,429
Capital additions	22,484	20,014	2,470	32,026
Total Public Works Administration	<u>1,556,258</u>	<u>1,516,399</u>	<u>39,859</u>	<u>1,426,572</u>
Total Policy Development and Administration	<u>6,346,841</u>	<u>5,912,966</u>	<u>433,875</u>	<u>5,656,786</u>

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

DETAIL SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 1998

	1999		(Over) Under Budget	1998
	Budget	Actual		Actual
PUBLIC SAFETY:				
Police:				
Personal services	\$ 8,451,353	\$ 8,459,094	\$ (7,741)	\$ 7,841,103
Materials and supplies	567,663	553,955	13,708	593,829
Travel and training	94,239	92,601	1,638	92,857
Intragovernmental	311,999	312,909	(910)	309,958
Utilities, services, and miscellaneous	550,091	491,289	58,802	387,002
Capital additions	277,297	142,396	134,901	193,527
Total Police	<u>10,252,642</u>	<u>10,052,244</u>	<u>200,398</u>	<u>9,418,276</u>
City Prosecutor:				
Personal services	197,297	199,108	(1,811)	186,406
Materials and supplies	12,643	10,480	2,163	4,466
Travel and training	2,800	2,131	669	771
Intragovernmental	11,095	11,095	0	7,242
Utilities, services, and miscellaneous	8,240	3,466	4,774	4,058
Total City Prosecutor	<u>232,075</u>	<u>226,280</u>	<u>5,795</u>	<u>202,943</u>
Fire:				
Personal services	6,746,242	6,646,678	99,564	6,425,569
Materials and supplies	493,243	380,006	113,237	344,386
Travel and training	47,623	41,019	6,604	41,864
Intragovernmental	175,349	167,179	8,170	136,884
Utilities, services, and miscellaneous	228,189	207,962	20,227	197,952
Capital additions	202,996	114,402	88,594	87,236
Total Fire	<u>7,893,642</u>	<u>7,557,246</u>	<u>336,396</u>	<u>7,233,891</u>
Animal Control:				
Personal services	165,134	167,642	(2,508)	155,500
Materials and supplies	14,448	11,350	3,098	10,354
Travel and training	1,050	700	350	860
Intragovernmental	5,710	5,710	0	800
Utilities, services, and miscellaneous	92,416	89,392	3,024	85,467
Capital additions	15,000	0	15,000	1,654
Total Animal Control	<u>293,758</u>	<u>274,794</u>	<u>18,964</u>	<u>254,635</u>
Municipal Court:				
Personal services	278,961	275,946	3,015	239,901
Materials and supplies	49,234	42,107	7,127	42,556
Travel and training	5,225	2,863	2,362	2,692
Intragovernmental	78,374	78,126	248	73,115
Utilities, services, and miscellaneous	23,646	16,346	7,300	15,775
Capital additions	17,708	10,031	7,677	9,932
Total Municipal Court	<u>453,148</u>	<u>425,419</u>	<u>27,729</u>	<u>383,971</u>

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

DETAIL SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 1998

	1999		(Over) Under Budget	1998
	Budget	Actual		Actual
PUBLIC SAFETY (continued):				
Emergency Management:				
Personal services	\$ 54,865	\$ 35,811	\$ 19,054	\$ 57,013
Materials and supplies	20,394	2,873	17,521	5,210
Travel and training	4,400	0	4,400	100
Intragovernmental	500	500	0	500
Utilities, services, and miscellaneous	64,919	24,057	40,862	22,702
Capital additions	19,404	16,625	2,779	0
Total Emergency Management	<u>164,482</u>	<u>79,866</u>	<u>84,616</u>	<u>85,525</u>
Joint Communications:				
Personal services	1,310,231	1,087,934	222,297	1,106,420
Materials and supplies	73,028	41,049	31,979	38,954
Travel and training	26,777	9,115	17,662	6,129
Intragovernmental	96,954	96,124	830	50,155
Utilities, services, and miscellaneous	353,124	182,189	170,935	199,059
Capital additions	214,849	35,604	179,245	15,154
Total Joint Communications	<u>2,074,963</u>	<u>1,452,015</u>	<u>622,948</u>	<u>1,415,871</u>
Total Public Safety	<u>21,364,710</u>	<u>20,067,864</u>	<u>1,296,846</u>	<u>18,995,112</u>
TRANSPORTATION:				
Streets and Sidewalks:				
Personal services	1,286,480	1,292,026	(5,546)	1,255,079
Materials and supplies	901,472	712,123	189,349	646,309
Travel and training	3,468	760	2,708	600
Intragovernmental	134,925	135,025	(100)	183,483
Utilities, services, and miscellaneous	438,799	363,234	75,565	469,416
Capital additions	630,744	425,234	205,510	241,520
Total Streets and Sidewalks	<u>3,395,888</u>	<u>2,928,402</u>	<u>467,486</u>	<u>2,796,407</u>
Street Lighting:				
Utilities, services, and miscellaneous	587,120	644,594	(57,474)	661,258
Total Street Lighting	<u>587,120</u>	<u>644,594</u>	<u>(57,474)</u>	<u>661,258</u>
Traffic:				
Personal services	337,145	339,272	(2,127)	305,281
Materials and supplies	120,766	100,698	20,068	76,791
Travel and training	865	796	69	738
Intragovernmental	14,207	9,986	4,221	35,379
Utilities, services, and miscellaneous	57,654	11,548	46,106	75,187
Capital additions	52,790	41,489	11,301	15,926
Total Traffic	<u>583,427</u>	<u>503,789</u>	<u>79,638</u>	<u>509,302</u>
Total Transportation	<u>4,566,435</u>	<u>4,076,785</u>	<u>489,650</u>	<u>3,966,967</u>

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

DETAIL SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 1998

	1999		(Over) Under Budget	1998
	Budget	Actual		Actual
HEALTH AND ENVIRONMENT:				
Health Services:				
Personal services	\$ 2,305,139	\$ 2,181,791	\$ 123,348	\$ 2,103,418
Materials and supplies	244,473	146,679	97,794	195,960
Travel and training	21,977	8,495	13,482	11,215
Intragovernmental	155,815	156,616	(801)	143,478
Utilities, services, and miscellaneous	527,647	343,975	183,672	368,356
Capital additions	10,052	9,910	142	13,417
Total Health Services	<u>3,265,103</u>	<u>2,847,466</u>	<u>417,637</u>	<u>2,835,844</u>
Planning:				
Personal services	394,932	339,249	55,683	338,298
Materials and supplies	31,910	24,505	7,405	19,271
Travel and training	5,500	1,958	3,542	3,723
Intragovernmental	39,186	39,186	0	34,289
Utilities, services, and miscellaneous	32,332	19,828	12,504	18,532
Capital additions	5,783	5,760	23	0
Total Planning	<u>509,643</u>	<u>430,486</u>	<u>79,157</u>	<u>414,113</u>
Dept of Economic Development:				
Personal services	243,457	238,789	4,668	227,302
Travel and training	5,500	1,949	3,551	1,381
Intragovernmental	1,991	1,991	0	1,904
Utilities, services, and miscellaneous	30,000	30,000	0	30,000
Total Economic Development	<u>280,948</u>	<u>272,729</u>	<u>8,219</u>	<u>260,587</u>
Protective Inspection:				
Personal services	693,689	654,783	38,906	626,428
Materials and supplies	53,832	31,401	22,431	31,976
Travel and training	2,588	1,698	890	1,474
Intragovernmental	28,432	28,432	0	38,738
Utilities, services, and miscellaneous	35,461	25,814	9,647	22,978
Capital additions	19,860	2,139	17,721	2,331
Total Protective Inspection	<u>833,862</u>	<u>744,267</u>	<u>89,595</u>	<u>723,925</u>
Total Health and Environment	<u>4,889,556</u>	<u>4,294,948</u>	<u>594,608</u>	<u>4,234,469</u>
PERSONAL DEVELOPMENT:				
Parks and Recreation:				
Personal services	1,870,841	1,749,679	121,162	1,663,038
Materials and supplies	364,216	353,426	10,790	361,897
Travel and training	9,552	4,483	5,069	6,308
Intragovernmental	149,818	149,018	800	174,438
Utilities, services, and miscellaneous	284,894	221,244	63,650	188,814
Capital additions	325,573	315,124	10,449	234,947
Total Parks and Recreation	<u>3,004,894</u>	<u>2,792,974</u>	<u>211,920</u>	<u>2,629,442</u>
Office of Community Services:				
Personal services	131,218	130,681	537	131,847
Materials and supplies	12,644	8,475	4,169	8,433
Travel and training	6,352	3,140	3,212	3,567
Intragovernmental	9,861	9,861	0	10,012
Utilities, services, and miscellaneous	79,856	64,589	15,267	29,777
Total Office of Community Services	<u>239,931</u>	<u>216,746</u>	<u>23,185</u>	<u>183,636</u>

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

DETAIL SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 1998

	1999		(Over) Under Budget	1998
	Budget	Actual		Actual
PERSONAL DEVELOPMENT (continued):				
Social Assistance				
Personal services	\$ 40,097	\$ 30,043	\$ 10,054	\$ 1,385
Materials and supplies	2,931	1,359	1,572	519
Travel and training	441	86	355	436
Utilities, services, and miscellaneous	1,067,730	762,390	305,340	732,718
Capital additions	0	0	0	2,457
Total Social Assistance	<u>1,111,199</u>	<u>793,878</u>	<u>317,321</u>	<u>737,515</u>
Total Personal Development	<u>4,356,024</u>	<u>3,803,598</u>	<u>552,426</u>	<u>3,550,593</u>
Miscellaneous Non-Programmed Activities:				
Other	<u>242,455</u>	<u>92,466</u>	<u>149,989</u>	<u>50,358</u>
Total Miscellaneous Non-Programmed Activities	<u>242,455</u>	<u>92,466</u>	<u>149,989</u>	<u>50,358</u>
TOTAL EXPENDITURES	<u>41,766,021</u>	<u>38,248,627</u>	<u>3,517,394</u>	<u>36,454,285</u>
OPERATING TRANSFERS TO OTHER FUNDS:				
Regional Airport Fund	554,000	554,000	0	554,000
Public Transportation Fund	1,646,000	1,646,000	0	1,746,000
Recreation Services Fund	1,500,000	1,500,000	0	1,470,000
Parking Facilities Fund	172,000	44,287	127,713	228,380
Storm Water Utility Fund	124,405	124,405	0	124,405
Capital Projects Fund	21,277	21,277	0	3,145
Special Business District	17,500	17,500	0	17,500
Contributions Fund	103,202	103,202	0	70,000
Cultural Affairs	210,120	210,120	0	203,000
TOTAL OPERATING TRANSFERS TO OTHER FUNDS	<u>4,348,504</u>	<u>4,220,791</u>	<u>127,713</u>	<u>4,416,430</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>\$ 46,114,525</u>	<u>\$ 42,469,418</u>	<u>\$ 3,645,107</u>	<u>\$ 40,870,715</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Public Improvement Fund - to account for and disburse monies the City receives from the city sales tax. This fund receives a portion of the city sales tax and is allocated for a wide range of public improvements to the City which includes streets, sidewalks and parks.

Library Operating Fund - to account for the receipts from the general property taxes for the Daniel Boone Regional Library and disbursements to the Daniel Boone Regional Library.

Library Building Fund - to account for monies reserved for maintenance and repairs of the Daniel Boone Regional Library Building.

Special Road District Tax Fund - to account for the road and bridge tax revenues. These revenues are used to improve, maintain, construct and repair certain streets and roads within the city limits.

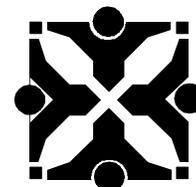
Columbia Special Business District Fund - to account for the proceeds of property taxes levied on all property within the district for the purpose of providing promotion of the district as a shopping and entertainment area for the general public.

Transportation Sales Tax Fund - to account for city-enacted sales tax and expenditures for transportation purposes which include financial support of the public mass transportation system, construction and maintenance of streets, roads, bridges and airports to the extent of tax revenues.

Cultural Affairs Fund - to account for monies reserved for cultural purposes. These monies are used to improve and sustain the cultural environment of the City by providing a system of support for area artists and cultural organizations.

Convention and Tourism Fund - to account for the two percent tax levied on the gross daily rental receipts due from or paid by transient guests at hotels or motels. The revenues are used by the city for the purpose of promoting convention and tourism in the City of Columbia.

Community Development Grant Fund - to account for all federal monies received by the City and disbursed on Community Development Grant projects.



**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

	Public Improvement Fund		Library Operating Fund		Library Building Fund	
	1999	1998	1999	1998	1999	1998
ASSETS						
Cash and cash equivalents	\$ 804,483	\$ 186,590	\$ 418,438	\$ 410,732	\$ 554,194	\$ 732,125
Cash restricted for development charges	1,094,996	920,286	0	0	0	0
Accounts receivable	15,609	17,409	0	0	0	0
Taxes receivable	111,820	96,448	24,105	28,947	5,021	6,293
Allowance for uncollectible taxes	0	0	(3,563)	(4,354)	(742)	(947)
Grants receivable	0	0	0	0	0	0
Rehabilitation loans receivable	0	0	0	0	0	0
Accrued interest	19,957	9,867	5,298	4,335	5,210	6,711
Due from other funds	0	0	0	0	0	0
Other assets	0	0	0	0	0	0
TOTAL ASSETS	\$ 2,046,865	\$ 1,230,600	\$ 444,278	\$ 439,660	\$ 563,683	\$ 744,182
LIABILITIES AND FUND BALANCE						
LIABILITIES:						
Accounts payable	\$ 0	\$ 0	\$ 0	\$ 80,000	\$ 0	\$ 18,456
Interest payable	0	0	0	0	0	0
Accrued payroll and payroll taxes	0	0	0	0	0	0
Due to other funds	0	0	0	0	0	0
Obligations under capital leases - current maturities	0	0	0	0	0	0
Deferred revenue	0	0	18,500	22,500	4,000	5,000
Other liabilities	0	0	0	0	0	0
TOTAL LIABILITIES	0	0	18,500	102,500	4,000	23,456
FUND BALANCE:						
Reserve for encumbrances	0	0	0	0	0	0
Reserve for development charges	1,094,996	920,286	0	0	0	0
Unreserved:						
Designated for interest rate swap	0	0	0	0	0	0
Designated - appropriated	0	0	0	0	0	0
Designated - unrealized gains	0	21,604	0	6,434	0	13,825
Undesignated	951,869	288,710	425,778	330,726	559,683	706,901
TOTAL FUND BALANCE	2,046,865	1,230,600	425,778	337,160	559,683	720,726
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,046,865	\$ 1,230,600	\$ 444,278	\$ 439,660	\$ 563,683	\$ 744,182

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

Special Road District Tax Fund		Columbia Special Business District Fund		Transportation Sales Tax Fund		Cultural Affairs Fund	
1999	1998	1999	1998	1999	1998	1999	1998
\$ 1,593,650	\$ 4,494,122	\$ 48,375	\$ 33,800	\$ 1,247,683	\$ 858,176	\$ 92,086	\$ 103,331
0	0	0	0	0	0	0	0
0	0	625	1,502	0	0	1,869	3,146
0	0	0	1,145	660,953	569,063	0	0
0	0	0	(114)	0	0	0	0
0	0	0	0	0	0	0	13,230
0	0	0	0	0	0	0	0
14,309	38,041	481	296	11,895	7,147	988	927
0	0	0	0	0	0	0	0
0	0	0	0	0	0	900	900
<u>\$ 1,607,959</u>	<u>\$ 4,532,163</u>	<u>\$ 49,481</u>	<u>\$ 36,629</u>	<u>\$ 1,920,531</u>	<u>\$ 1,434,386</u>	<u>\$ 95,843</u>	<u>\$ 121,534</u>
\$ 0	\$ 0	\$ 8	\$ 0	\$ 0	\$ 0	\$ 17,096	\$ 10,994
0	0	0	0	0	0	0	0
0	0	0	0	0	0	7,478	6,713
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	1,000	0	0	0	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>8</u>	<u>1,000</u>	<u>0</u>	<u>0</u>	<u>24,574</u>	<u>17,707</u>
0	0	0	0	0	0	4,517	8,719
0	0	0	0	0	0	0	0
0	0	0	0	290,754	290,754	0	0
0	0	0	0	0	0	42,870	42,148
12,155	87,392	0	669	0	16,689	0	2,393
<u>1,595,804</u>	<u>4,444,771</u>	<u>49,473</u>	<u>34,960</u>	<u>1,629,777</u>	<u>1,126,943</u>	<u>23,882</u>	<u>50,567</u>
<u>1,607,959</u>	<u>4,532,163</u>	<u>49,473</u>	<u>35,629</u>	<u>1,920,531</u>	<u>1,434,386</u>	<u>71,269</u>	<u>103,827</u>
<u>\$ 1,607,959</u>	<u>\$ 4,532,163</u>	<u>\$ 49,481</u>	<u>\$ 36,629</u>	<u>\$ 1,920,531</u>	<u>\$ 1,434,386</u>	<u>\$ 95,843</u>	<u>\$ 121,534</u>

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

	Convention and Tourism Fund		Community Development Grant Fund		TOTAL	
	1999	1998	1999	1998	1999	1998
ASSETS						
Cash and cash equivalents	\$ 133,452	\$ 142,515	\$ 0	\$ 0	\$ 4,892,361	\$ 6,961,391
Cash restricted for development charges	0	0	0	0	1,094,996	920,286
Accounts receivable	0	1,395	0	0	18,103	23,452
Taxes receivable	0	0	0	0	801,899	701,896
Allowance for uncollectible taxes	0	0	0	0	(4,305)	(5,415)
Grants receivable	24,921	0	86,109	472,666	111,030	485,896
Rehabilitation loans receivable	0	0	4,574,066	4,513,208	4,574,066	4,513,208
Accrued interest	1,340	1,180	0	0	59,478	68,504
Due from other funds	0	0	0	20,774	0	20,774
Other assets	2,027	2,267	0	137	2,927	3,304
TOTAL ASSETS	\$ 161,740	\$ 147,357	\$ 4,660,175	\$ 5,006,785	\$ 11,550,555	\$ 13,693,296
LIABILITIES AND FUND BALANCE						
LIABILITIES:						
Accounts payable	\$ 11,186	\$ 9,023	\$ 7,781	\$ 165	\$ 36,071	\$ 118,638
Interest payable	12,608	13,718	0	0	12,608	13,718
Accrued payroll and payroll taxes	11,788	9,791	6,558	6,274	25,824	22,778
Due to other funds	0	0	70,923	486,291	70,923	486,291
Obligations under capital leases - current maturities	40,932	38,012	0	0	40,932	38,012
Deferred revenue	0	0	0	0	22,500	28,500
Other liabilities	0	0	847	847	847	847
TOTAL LIABILITIES	76,514	70,544	86,109	493,577	209,705	708,784
FUND BALANCE:						
Reserve for encumbrances	11,566	8,323	0	660	16,083	17,702
Reserve for development charges	0	0	0	0	1,094,996	920,286
Unreserved:						
Designated for interest rate swap	0	0	0	0	290,754	290,754
Designated - appropriated	17,549	17,868	0	0	60,419	60,016
Designated - unrealized gains	0	2,888	0	0	12,155	151,894
Undesignated	56,111	47,734	4,574,066	4,512,548	9,866,443	11,543,860
TOTAL FUND BALANCE	85,226	76,813	4,574,066	4,513,208	11,340,850	12,984,512
TOTAL LIABILITIES AND FUND BALANCE	\$ 161,740	\$ 147,357	\$ 4,660,175	\$ 5,006,785	\$ 11,550,555	\$ 13,693,296

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	Public Improvement Fund		Library Operating Fund		Library Building Fund	
	1999	1998	1999	1998	1999	1998
REVENUES:						
General property taxes	\$ 0	\$ 0	\$ 1,223,980	\$ 1,154,378	\$ 255,105	\$ 250,961
Sales tax	1,152,512	1,101,295	0	0	0	0
Other local taxes	1,980,438	0	0	0	0	0
Licenses and permits	0	0	0	0	0	0
Fees and service charges	172,910	159,437	0	0	0	0
Revenue from other governmental units	0	0	0	0	1,999	0
Investment revenue	16,529	82,598	19,265	50,025	12,618	59,819
Miscellaneous	0	10,068	0	0	0	9,365
TOTAL REVENUES	<u>3,322,389</u>	<u>1,353,398</u>	<u>1,243,245</u>	<u>1,204,403</u>	<u>269,722</u>	<u>320,145</u>
EXPENDITURES:						
Current:						
Policy development and administration	51,419	101,582	0	0	0	0
Health and environment	0	0	0	0	0	0
Personal development	0	0	1,154,627	1,287,510	430,765	157,411
TOTAL EXPENDITURES	<u>51,419</u>	<u>101,582</u>	<u>1,154,627</u>	<u>1,287,510</u>	<u>430,765</u>	<u>157,411</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>3,270,970</u>	<u>1,251,816</u>	<u>88,618</u>	<u>(83,107)</u>	<u>(161,043)</u>	<u>162,734</u>
OTHER FINANCING SOURCES (USES):						
Operating transfers from other funds	73,548	0	0	0	0	0
Operating transfers to other funds	(2,293,953)	(849,203)	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,220,405)</u>	<u>(849,203)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	1,050,565	402,613	88,618	(83,107)	(161,043)	162,734
FUND BALANCE, BEGINNING OF PERIOD AS PREVIOUSLY STATED						
Change in Accounting Principle	1,230,600	958,463	337,160	416,672	720,726	554,195
FUND BALANCE, BEGINNING OF PERIOD AS RESTATED	<u>0</u>	<u>5,124</u>	<u>0</u>	<u>3,595</u>	<u>0</u>	<u>3,797</u>
Equity transfers to other funds	1,230,600	963,587	337,160	420,267	720,726	557,992
Equity transfers to other funds	(234,300)	(135,600)	0	0	0	0
FUND BALANCE, END OF PERIOD	<u>\$ 2,046,865</u>	<u>\$ 1,230,600</u>	<u>\$ 425,778</u>	<u>\$ 337,160</u>	<u>\$ 559,683</u>	<u>\$ 720,726</u>

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

Special Road District Tax Fund		Columbia Special Business District Fund		Transportation Sales Tax Fund		Cultural Affairs Fund	
1999	1998	1999	1998	1999	1998	1999	1998
\$ 0	\$ 0	\$ 103,530	\$ 97,179	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	6,820,868	6,510,351	0	0
0	0	0	0	0	0	0	0
0	0	16,282	14,444	0	0	0	0
0	0	0	0	0	0	0	0
941,722	887,098	0	0	0	0	27,250	32,930
91,874	315,862	(302)	1,889	1,358	61,359	856	7,592
0	0	0	0	0	0	48,693	50,032
<u>1,033,596</u>	<u>1,202,960</u>	<u>119,510</u>	<u>113,512</u>	<u>6,822,226</u>	<u>6,571,710</u>	<u>76,799</u>	<u>90,554</u>
0	0	115,666	105,002	0	0	319,477	268,752
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>115,666</u>	<u>105,002</u>	<u>0</u>	<u>0</u>	<u>319,477</u>	<u>268,752</u>
<u>1,033,596</u>	<u>1,202,960</u>	<u>3,844</u>	<u>8,510</u>	<u>6,822,226</u>	<u>6,571,710</u>	<u>(242,678)</u>	<u>(178,198)</u>
0	0	17,500	17,500	0	0	210,120	203,000
(3,957,800)	(87,980)	(7,500)	(7,500)	(6,336,081)	(6,283,850)	0	0
<u>(3,957,800)</u>	<u>(87,980)</u>	<u>10,000</u>	<u>10,000</u>	<u>(6,336,081)</u>	<u>(6,283,850)</u>	<u>210,120</u>	<u>203,000</u>
(2,924,204)	1,114,980	13,844	18,510	486,145	287,860	(32,558)	24,802
4,532,163	3,398,459	35,629	17,031	1,434,386	1,143,665	103,827	78,233
0	18,724	0	88	0	2,861	0	792
<u>4,532,163</u>	<u>3,417,183</u>	<u>35,629</u>	<u>17,119</u>	<u>1,434,386</u>	<u>1,146,526</u>	<u>103,827</u>	<u>79,025</u>
0	0	0	0	0	0	0	0
<u>\$ 1,607,959</u>	<u>\$ 4,532,163</u>	<u>\$ 49,473</u>	<u>\$ 35,629</u>	<u>\$ 1,920,531</u>	<u>\$ 1,434,386</u>	<u>\$ 71,269</u>	<u>\$ 103,827</u>

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	Convention and Tourism Fund		Community Development Grant Fund		TOTAL	
	1999	1998	1999	1998	1999	1998
REVENUES:						
General property taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,582,615	\$ 1,502,518
Sales tax	0	0	0	0	7,973,380	7,611,646
Other local taxes	587,947	557,093	0	0	2,568,385	557,093
Licenses and permits	0	0	0	0	16,282	14,444
Fees and service charges	0	0	0	0	172,910	159,437
Revenue from other governmental units	24,921	0	854,277	1,488,798	1,850,169	2,408,826
Investment revenue	1,047	9,317	8,829	4,716	152,074	593,177
Miscellaneous	11,278	35,065	0	0	59,971	104,530
TOTAL REVENUES	<u>625,193</u>	<u>601,475</u>	<u>863,106</u>	<u>1,493,514</u>	<u>14,375,786</u>	<u>12,951,671</u>
EXPENDITURES:						
Current:						
Policy development and administration	616,780	576,069	0	0	1,103,342	1,051,405
Health and environment	0	0	331,084	429,366	331,084	429,366
Personal development	0	0	0	0	1,585,392	1,444,921
TOTAL EXPENDITURES	<u>616,780</u>	<u>576,069</u>	<u>331,084</u>	<u>429,366</u>	<u>3,019,818</u>	<u>2,925,692</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>8,413</u>	<u>25,406</u>	<u>532,022</u>	<u>1,064,148</u>	<u>11,355,968</u>	<u>10,025,979</u>
OTHER FINANCING SOURCES (USES):						
Operating transfers from other funds	0	0	0	0	301,168	220,500
Operating transfers to other funds	0	0	(411,914)	(432,289)	(13,007,248)	(7,660,822)
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>(411,914)</u>	<u>(432,289)</u>	<u>(12,706,080)</u>	<u>(7,440,322)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	8,413	25,406	120,108	631,859	(1,350,112)	2,585,657
FUND BALANCE, BEGINNING OF PERIOD AS PREVIOUSLY STATED						
Change in Accounting Principle	76,813	50,807	4,513,208	3,881,349	12,984,512	10,498,874
FUND BALANCE, BEGINNING OF PERIOD AS RESTATED	<u>76,813</u>	<u>51,407</u>	<u>4,513,208</u>	<u>3,881,349</u>	<u>12,984,512</u>	<u>10,534,455</u>
Equity transfers to other funds	0	0	(59,250)	0	(293,550)	(135,600)
FUND BALANCE, END OF PERIOD	<u>\$ 85,226</u>	<u>\$ 76,813</u>	<u>\$ 4,574,066</u>	<u>\$ 4,513,208</u>	<u>\$ 11,340,850</u>	<u>\$ 12,984,512</u>

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE DETAIL SCHEDULE OF REVENUES AND EXPENDITURES
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
PUBLIC IMPROVEMENT FUND		
REVENUES:		
Sales tax	\$ 1,152,512	\$ 1,101,295
Other local taxes:		
Local use tax	1,980,438	0
Development charges	172,910	159,437
Investment revenue	16,529	82,598
Miscellaneous	0	10,068
TOTAL REVENUES	<u>3,322,389</u>	<u>1,353,398</u>
EXPENDITURES:		
Policy development and administration:		
Intragovernmental	<u>51,419</u>	<u>101,582</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 3,270,970</u>	<u>\$ 1,251,816</u>
LIBRARY OPERATING FUND		
REVENUES:		
General Property Taxes:		
Real property	\$ 954,624	\$ 894,312
Individual personal property	213,521	203,191
Railroad and utility	47,818	48,045
Financial institutions	2,826	3,708
Penalties and interest	5,191	5,122
Total General Property Taxes	<u>1,223,980</u>	<u>1,154,378</u>
Investment revenue	<u>19,265</u>	<u>50,025</u>
TOTAL REVENUES	<u>1,243,245</u>	<u>1,204,403</u>
EXPENDITURES:		
Current:		
Personal development:		
Intragovernmental	2,187	4,312
Utilities, services and miscellaneous	<u>1,152,440</u>	<u>1,283,198</u>
TOTAL EXPENDITURES	<u>1,154,627</u>	<u>1,287,510</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 88,618</u>	<u>\$ (83,107)</u>
LIBRARY BUILDING FUND		
REVENUES:		
General Property Taxes:		
Real property	\$ 198,911	\$ 194,411
Individual personal property	44,545	44,213
Railroad and utility	9,962	10,457
Financial institutions	589	806
Penalties and interest	1,098	1,074
Total General Property Taxes	<u>255,105</u>	<u>250,961</u>
Revenue from other governmental units - State	1,999	0
Investment revenue	12,618	59,819
Miscellaneous	0	9,365
TOTAL REVENUES	<u>269,722</u>	<u>320,145</u>
EXPENDITURES:		
Current:		
Personal development:		
Utilities, services and miscellaneous	<u>430,765</u>	<u>157,411</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (161,043)</u>	<u>\$ 162,734</u>

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE DETAIL SCHEDULE OF REVENUES AND EXPENDITURES
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
SPECIAL ROAD DISTRICT TAX FUND		
REVENUES:		
Revenue from other governmental units - County	\$ 941,722	\$ 887,098
Investment revenue	91,874	315,862
TOTAL REVENUES	<u>\$ 1,033,596</u>	<u>\$ 1,202,960</u>
COLUMBIA SPECIAL BUSINESS DISTRICT FUND		
REVENUES:		
General Property Taxes:		
Real property	\$ 94,837	\$ 91,533
Railroad and utility	3,846	0
Financial institutions tax	4,090	4,880
Penalties and interest	757	766
Total General Property Taxes	<u>103,530</u>	<u>97,179</u>
Licenses and permits:		
Business licenses	16,282	14,444
Investment revenue	<u>(302)</u>	<u>1,889</u>
TOTAL REVENUES	<u>119,510</u>	<u>113,512</u>
EXPENDITURES:		
Current:		
Policy development and administration:		
Utilities, services and miscellaneous	<u>115,666</u>	<u>105,002</u>
TOTAL EXPENDITURES	<u>115,666</u>	<u>105,002</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 3,844</u>	<u>\$ 8,510</u>
TRANSPORTATION SALES TAX FUND		
REVENUES:		
Sales tax	\$ 6,820,868	\$ 6,510,351
Investment revenue	1,358	61,359
TOTAL REVENUES	<u>6,822,226</u>	<u>6,571,710</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 6,822,226</u>	<u>\$ 6,571,710</u>
CULTURAL AFFAIRS FUND		
REVENUES:		
Revenue from other governmental units - State	\$ 27,250	\$ 32,930
Investment revenue	856	7,592
Miscellaneous	48,693	50,032
TOTAL REVENUES	<u>76,799</u>	<u>90,554</u>
EXPENDITURES:		
Current:		
Policy development and administration:		
Personal services	142,663	111,915
Materials and supplies	21,365	20,081
Travel and training	2,446	3,772
Intragovernmental	17,070	8,326
Utilities, services and miscellaneous	<u>135,933</u>	<u>124,658</u>
TOTAL EXPENDITURES	<u>319,477</u>	<u>268,752</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>\$ (242,678)</u>	<u>\$ (178,198)</u>

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS**

COMPARATIVE DETAIL SCHEDULE OF REVENUES AND EXPENDITURES
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	1999	1998
CONVENTION AND TOURISM FUND		
REVENUES:		
Other local taxes:		
Gross receipts tax	\$ 587,947	\$ 557,093
Revenue from other governmental units - State	24,921	0
Investment revenue	1,047	9,317
Miscellaneous	11,278	35,065
TOTAL REVENUES	625,193	601,475
EXPENDITURES:		
Current:		
Policy development and administration:		
Personal services	256,196	238,697
Materials and supplies	23,462	22,804
Travel and training	2,787	3,068
Intragovernmental	43,502	32,399
Utilities, services and miscellaneous	211,545	203,735
Interest expense	34,246	37,084
Capital outlay	45,042	38,282
TOTAL EXPENDITURES	616,780	576,069
EXCESS OF REVENUES OVER EXPENDITURES	\$ 8,413	\$ 25,406
 COMMUNITY DEVELOPMENT GRANT FUND		
REVENUES:		
Revenue from Federal government	\$ 854,277	\$ 1,488,798
Investment revenue	8,829	4,716
TOTAL REVENUES	863,106	1,493,514
EXPENDITURES:		
Current:		
Health and environment:		
Personal services	143,982	122,852
Materials and supplies	3,359	2,833
Travel and training	505	1,014
Intragovernmental	11,090	31,297
Utilities, services and miscellaneous	172,148	265,360
Capital outlay	0	6,010
TOTAL EXPENDITURES	331,084	429,366
EXCESS OF REVENUES OVER EXPENDITURES	\$ 532,022	\$ 1,064,148

**CITY OF COLUMBIA, MISSOURI
SPECIAL REVENUE FUNDS ***

DETAIL SCHEDULE OF OTHER FINANCING SOURCES AND USES
FOR THE YEAR ENDED SEPTEMBER 30, 1999

	<u>Public Improvement Fund</u>	<u>Special Road District Tax Fund</u>	<u>Columbia Special Business District Fund</u>	<u>Transportation Sales Tax Fund</u>	<u>Cultural Affairs Fund</u>	<u>Community Development Grant Fund</u>
OPERATING TRANSFERS FROM OTHER FUNDS:						
General Fund	\$ 0	\$ 0	\$ 17,500	\$ 0	\$ 210,120	\$ 0
Capital Projects Fund	73,548	0	0	0	0	0
TOTAL TRANSFER FROM OTHER FUNDS	<u>73,548</u>	<u>0</u>	<u>17,500</u>	<u>0</u>	<u>210,120</u>	<u>0</u>
OPERATING TRANSFERS TO OTHER FUNDS:						
General Fund:						
Engineering	230,000	0	0	0	0	0
Planning	0	0	0	0	0	42,042
Public Transportation Fund Subsidy	0	0	0	1,646,000	0	0
Regional Airport Fund Subsidy	0	0	0	554,000	0	0
Street and Sidewalk Maintenance	0	103,200	0	3,581,081	0	0
Horticultural Services	0	0	7,500	0	0	0
Total General Fund	<u>230,000</u>	<u>103,200</u>	<u>7,500</u>	<u>5,781,081</u>	<u>0</u>	<u>42,042</u>
Debt Service Fund:						
Street and Bridge Bonds	0	0	0	555,000	0	0
Total Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>555,000</u>	<u>0</u>	<u>0</u>
Capital Projects Fund:						
Oakland Disc Golf Improvements	15,000	0	0	0	0	0
Bicycle Plan Implementation	1,000	0	0	0	0	0
MKT Parkway Improvements	25,000	0	0	0	0	0
Preliminary Project Studies	20,000	0	0	0	0	0
Public Buildings Major Maintenance	407,681	0	0	0	0	0
Replace 1980 1250 GPM Pumper	435,000	0	0	0	0	0
Contingency	200,000	0	0	0	0	0
P.D. Expansion Remodel Fire Stn. #1	375,000	0	0	0	0	0
Health Clinic Building	582,000	0	0	0	0	0
Providence Rd. Landscaping	3,272	0	0	0	0	0
Rollins Rd.	0	23,600	0	0	0	0
Scott Blvd.	0	600,000	0	0	0	0
Brown Station Rd.	0	643,000	0	0	0	0
National Guard Armory Renovation	0	0	0	0	0	150,530
Ash Street Sidewalks	0	0	0	0	0	242
4th Avenue	0	0	0	0	0	367
Fourth & Cherry Cleanup	0	0	0	0	0	35,000
Worley St Park Improvements	0	0	0	0	0	652
Field School Park	0	0	0	0	0	152,366
Business Loop 79 Sidewalks	0	0	0	0	0	5,581
Community Recreation Center	0	0	0	0	0	25,134
Vandiver/U.S. 63 Interchange	0	2,588,000	0	0	0	0
Total Capital Projects Fund	<u>2,063,953</u>	<u>3,854,600</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>369,872</u>
TOTAL OPERATING TRANSFERS TO OTHER FUNDS	<u>2,293,953</u>	<u>3,957,800</u>	<u>7,500</u>	<u>6,336,081</u>	<u>0</u>	<u>411,914</u>
OTHER FINANCING SOURCES (USES)	<u>\$ (2,220,405)</u>	<u>\$ (3,957,800)</u>	<u>\$ 10,000</u>	<u>\$ (6,336,081)</u>	<u>\$ 210,120</u>	<u>\$ (411,914)</u>

* This detail schedule includes only those Special Revenue Funds which have Other Financing Sources and Uses.

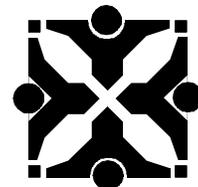
DEBT SERVICE FUNDS

The debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

1992 General Obligation Refunding Bonds Debt Service Fund - to accumulate monies for payment of the 1992 \$16,670,000 2.75%-5.5% General Obligation Refunding bonds which are serial bonds with annual installments of \$905,000-\$1,475,000 plus interest until maturity in 2003 and term bonds of \$2,925,000 at 9% maturing in 2006. Financing is to be provided by an annual property tax levy and by Transportation Sales Tax.

1992 Capital Improvement Special Obligation Bonds Debt Service Fund - to accumulate monies for payment of the 1992 \$11,135,000 5.25%-6.0% Special Obligation Capital Improvement Bonds which are serial bonds with annual installments of \$2,000,000-\$2,320,000 plus interest until maturity in 1997. Financing is to be provided by the Capital Improvement Sales Tax.

1996 Capital Improvement Special Obligation Bonds Debt Service Fund - to accumulate monies for the payment of the 1996 \$5,465,000 3.75%-5.20% Special Obligation Capital Improvement Bonds which are serial bonds with annual installments of \$725,000-\$1,545,000 plus interest until maturity in 2001. Financing is to be provided by the Capital Improvement Sales Tax.



**CITY OF COLUMBIA, MISSOURI
DEBT SERVICE FUNDS**

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

	1992 General Obligation Refunding Bonds Debt Service Fund		1992 Capital Improvement Special Obligation Bonds Debt Service Fund	
	1999	1998	1999	1998
ASSETS				
Cash and cash equivalents	\$ 1,899,865	\$ 2,532,721	\$ 0	\$ 0
Cash restricted for 1996 Bond Debt Service	0	0	0	0
Cash with fiscal agents	1,404,575	1,433,965	0	0
Taxes receivable	32,235	38,336	0	0
Allowance for uncollectible taxes	(4,829)	(5,837)	0	0
Accrued interest	27,142	27,259	0	0
TOTAL ASSETS	\$ 3,358,988	\$ 4,026,444	\$ 0	\$ 0
LIABILITIES AND FUND BALANCE				
LIABILITIES:				
Bonds payable	\$ 1,245,000	\$ 1,195,000	\$ 0	\$ 0
Interest payable	159,575	238,965	0	0
Deferred revenue	24,500	29,500	0	0
Total Liabilities	1,429,075	1,463,465	0	0
FUND BALANCE:				
Reserve for 1996 Bond Debt Service	0	0	0	0
Designated - Unrealized Gains	0	52,013	0	0
Unreserved Undesignated	1,929,913	2,510,966	0	0
TOTAL FUND BALANCE	1,929,913	2,562,979	0	0
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,358,988	\$ 4,026,444	\$ 0	\$ 0

**CITY OF COLUMBIA, MISSOURI
DEBT SERVICE FUNDS**

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

1996 Capital Improvement Special Obligation Bonds Debt Service Fund		TOTAL	
1999	1998	1999	1998
\$ 4,279,457	\$ 5,141,605	\$ 6,179,322	\$ 7,674,326
480,119	480,119	480,119	480,119
0	0	1,404,575	1,433,965
0	284,531	32,235	322,867
0	0	(4,829)	(5,837)
<u>50,343</u>	<u>49,306</u>	<u>77,485</u>	<u>76,565</u>
<u>\$ 4,809,919</u>	<u>\$ 5,955,561</u>	<u>\$ 8,168,907</u>	<u>\$ 9,982,005</u>
\$ 0	\$ 0	\$ 1,245,000	\$ 1,195,000
0	0	159,575	238,965
<u>0</u>	<u>0</u>	<u>24,500</u>	<u>29,500</u>
<u>0</u>	<u>0</u>	<u>1,429,075</u>	<u>1,463,465</u>
480,119	480,119	480,119	480,119
0	107,971	0	159,984
<u>4,329,800</u>	<u>5,367,471</u>	<u>6,259,713</u>	<u>7,878,437</u>
<u>4,809,919</u>	<u>5,955,561</u>	<u>6,739,832</u>	<u>8,518,540</u>
<u>\$ 4,809,919</u>	<u>\$ 5,955,561</u>	<u>\$ 8,168,907</u>	<u>\$ 9,982,005</u>

**CITY OF COLUMBIA, MISSOURI
DEBT SERVICE FUNDS**

COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	1992 General Obligation Refunding Bonds Debt Service Fund		1992 Capital Improvement Special Obligation Bonds Debt Service Fund	
	1999	1998	1999	1998
REVENUES:				
General Property Taxes:				
Real estate	\$ 1,442,631	\$ 1,379,548	\$ 0	\$ 0
Personal property	360,703	344,134	0	0
Railroad and utility	46,909	40,752	0	0
Financial institutions	2,473	3,393	0	0
Interest and penalties	13,549	12,813	0	0
Total General Property Taxes	<u>1,866,265</u>	<u>1,780,640</u>	<u>0</u>	<u>0</u>
Capital improvement sales tax	0	0	0	0
Investment revenue	130,369	246,166	0	25,633
TOTAL REVENUES	<u><u>1,996,634</u></u>	<u><u>2,026,806</u></u>	<u><u>0</u></u>	<u><u>25,633</u></u>
EXPENDITURES:				
Debt Service:				
Redemption of serial bonds	2,660,000	1,195,000	0	2,320,000
Interest	506,664	477,930	0	63,800
Fiscal agent fees	18,036	0	0	293
TOTAL EXPENDITURES	<u><u>3,184,700</u></u>	<u><u>1,672,930</u></u>	<u><u>0</u></u>	<u><u>2,384,093</u></u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u><u>(1,188,066)</u></u>	<u><u>353,876</u></u>	<u><u>0</u></u>	<u><u>(2,358,460)</u></u>
OTHER FINANCING SOURCES (USES):				
Operating transfers from other funds:				
Transportation Sales Tax Fund	555,000	555,000	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u><u>555,000</u></u>	<u><u>555,000</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u><u>(633,066)</u></u>	<u><u>908,876</u></u>	<u><u>0</u></u>	<u><u>(2,358,460)</u></u>
FUND BALANCE, BEGINNING OF PERIOD AS PREVIOUSLY STATED				
Change in Accounting Principle	2,562,979	1,631,308	0	2,862,489
FUND BALANCE, BEGINNING OF PERIOD AS RESTATED	<u><u>0</u></u>	<u><u>22,795</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
Equity transfer to other funds	2,562,979	1,654,103	0	2,862,489
Equity transfer to other funds	0	0	0	(504,029)
FUND BALANCE, END OF PERIOD	<u><u>\$ 1,929,913</u></u>	<u><u>\$ 2,562,979</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

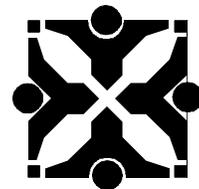
**CITY OF COLUMBIA, MISSOURI
DEBT SERVICE FUNDS**

COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

1996 Capital Improvement Special Obligation Bonds Debt Service Fund		TOTAL	
1999	1998	1999	1998
\$ 0	\$ 0	\$ 1,442,631	\$ 1,379,548
0	0	360,703	344,134
0	0	46,909	40,752
0	0	2,473	3,393
0	0	13,549	12,813
0	0	1,866,265	1,780,640
0	3,245,059	0	3,245,059
112,252	389,162	242,621	660,961
<u>112,252</u>	<u>3,634,221</u>	<u>2,108,886</u>	<u>5,686,660</u>
1,085,000	830,000	3,745,000	4,345,000
172,745	217,507	679,409	759,237
149	149	18,185	442
<u>1,257,894</u>	<u>1,047,656</u>	<u>4,442,594</u>	<u>5,104,679</u>
<u>(1,145,642)</u>	<u>2,586,565</u>	<u>(2,333,708)</u>	<u>581,981</u>
0	0	555,000	555,000
0	0	555,000	555,000
(1,145,642)	2,586,565	(1,778,708)	1,136,981
5,955,561	3,349,805	8,518,540	7,843,602
0	19,191	0	41,986
5,955,561	3,368,996	8,518,540	7,885,588
0	0	0	(504,029)
<u>\$ 4,809,919</u>	<u>\$ 5,955,561</u>	<u>\$ 6,739,832</u>	<u>\$ 8,518,540</u>

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.



**CITY OF COLUMBIA, MISSOURI
CAPITAL PROJECTS FUND**

COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

	1999	1998
ASSETS		
Cash and cash equivalents	\$ 19,063,415	\$ 12,372,722
Cash restricted for state projects	0	4,440,876
Accounts receivable	460,697	1,306,804
Accrued interest	199,353	153,631
Due from other funds	0	4,000
TOTAL ASSETS	\$ 19,723,465	\$ 18,278,033
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts payable	\$ 676,923	\$ 308,877
Accrued payroll and payroll taxes	1,369	1,956
Advances from other funds	495,199	459,254
TOTAL LIABILITIES	1,173,491	770,087
FUND BALANCE:		
Reserve for encumbrances	4,417,171	985,596
Reserve for state projects	0	5,747,680
Unreserved:		
Designated - appropriated	9,906,025	7,396,138
Designated - unrealized gains	0	341,228
Undesignated	4,226,778	3,037,304
TOTAL FUND BALANCE	18,549,974	17,507,946
TOTAL LIABILITIES AND FUND BALANCE	\$ 19,723,465	\$ 18,278,033

**CITY OF COLUMBIA, MISSOURI
CAPITAL PROJECTS FUND**

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	1999	1998
REVENUES:		
Special assessment taxes	\$ 15,153	\$ 173,758
Sales tax	3,398,956	0
Revenue from other governmental units:		
County	157,425	29,250
State	122,741	1,463,272
Federal	78,160	16,950
Investment revenue	264,772	1,201,368
Miscellaneous revenue	41,200	180,460
TOTAL REVENUES	4,078,407	3,065,058
EXPENDITURES:		
Capital outlay:		
Policy development and administration	308,397	396,774
Public safety	462,688	211,088
Transportation	7,716,560	3,111,558
Personal development	848,351	481,897
TOTAL EXPENDITURES	9,335,996	4,201,317
DEFICIENCY OF REVENUES OVER EXPENDITURES	(5,257,589)	(1,136,259)
OTHER FINANCING SOURCES (USES):		
Operating transfers from other funds	6,366,902	1,310,826
Operating transfers to other funds	(73,548)	0
TOTAL OTHER FINANCING SOURCES (USES)	6,293,354	1,310,826
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	1,035,765	174,567
FUND BALANCE, BEGINNING OF PERIOD AS PREVIOUSLY STATED	17,507,946	16,743,120
Change in Accounting Principle	0	103,930
FUND BALANCE, BEGINNING OF PERIOD AS RESTATED	17,507,946	16,847,050
Equity transfers from other funds	82,390	506,329
Equity transfers to other funds	(76,127)	(20,000)
FUND BALANCE, END OF PERIOD	\$ 18,549,974	\$ 17,507,946

**CITY OF COLUMBIA, MISSOURI
CAPITAL PROJECTS FUND**

**SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND ENCUMBRANCES
FOR THE YEAR ENDED SEPTEMBER 30, 1999**

	<u>Appropriations</u>	<u>Prior Years Expenditures</u>	<u>Current Year Expenditures</u>	<u>Total Expenditures</u>	<u>Encumbrances</u>	<u>Unencumbered Appropriations</u>
POLICY DEVELOPMENT AND ADMINISTRATION:						
92 S.O. Bond Proceeds (C400098)	\$ 23,643	\$ 97,423	\$ 23,642	\$ 121,065	\$ 0	\$ (97,422)
ADA Compliance (40-04 & 40-05)	476,980	287,375	11,559	298,934	0	178,046
Preliminary Project Studies (40-140)	34,785	2,000	0	2,000	0	32,785
Daniel Boone Bldg Renov. Phase I (40-132)	999,738	564,638	190,568	755,206	232,126	12,406
Health Clinic Building (40-151)	1,030,500	0	0	0	0	1,030,500
Health Adventure Center (40-153)	200,000	164,931	0	164,931	0	35,069
Gates/Rader Building (40-195)	195,000	152,946	0	152,946	0	42,054
Public Health & Rec Facility (C00019)	44,965	0	0	0	0	44,965
Pub Bldgs Major Maint/Ren (C00021)	421,614	7,770	82,628	90,398	6,653	324,563
TOTAL POLICY DEVELOPMENT AND ADMINISTRATION	3,427,225	1,277,083	308,397	1,585,480	238,779	1,602,966
PUBLIC SAFETY:						
Joint Comm. dispatch system (40-17)	806,767	757,481	0	757,481	0	49,286
Contingency (40-138)	160,443	0	0	0	0	160,443
Downtown Fire Station (40-02)	2,238,151	2,126,738	0	2,126,738	10,791	100,622
Police Dept. Expansion (40-101)	1,416,000	24,053	168,901	192,954	45,174	1,177,872
Police/Fire MDC's (40-164)	649,758	28,568	47,228	75,796	504,438	69,524
Training Academy Burn Bldg (40-172)	208,145	141,466	66,370	207,836	0	309
Fire Station Sites (40-173)	200,000	0	2,738	2,738	0	197,262
Channel 2 Improvements JCIC (40-182)	22,525	12,999	0	12,999	0	9,526
EMD (40-185)	37,300	0	26,950	26,950	8,205	2,145
Repl 72 Foam Apparatus (C00013)	141,277	0	141,277	141,277	0	0
JCIC Consoles 12 Stns (C00020)	468,000	0	9,224	9,224	0	458,776
Replace 1980 1250 GPM Pumper (C00032)	435,000	0	0	0	0	435,000
TOTAL PUBLIC SAFETY	6,783,366	3,091,305	462,688	3,553,993	568,608	2,660,765
TRANSPORTATION:						
Providence/Switzler/Park Signals (40-103)	110,076	393	0	393	0	109,683
Forum Boulevard-South of Stadium (40-99)	1,698,000	1,549,953	145,537	1,695,490	0	2,510
Route B--HWY 63 Overpass to RR (40-124)	6,853,336	1,052,920	5,639,499	6,692,419	0	160,917
Circus Avenue-Rogers to South End (80-50)	102,800	100,553	0	100,553	0	2,247
Coats Street/Fairview Ave. (80-51)	299,248	298,997	0	298,997	0	251
Richardson Street Improvements (80-55)	80,160	74,680	0	74,680	0	5,480
Brown Station Rd. (80-109)	1,884,273	143,281	71,192	214,473	1,594,122	75,678
Bicycle Plan Implementation (40-114)	26,000	15,391	0	15,391	0	10,609
Rt. B Sidewalks (40-156)	90,000	0	30,000	30,000	0	60,000
Downtown Traffic Signals (40-157)	405,000	16,085	141,474	157,559	212,915	34,526
Annual Street Program (40-158)	479,783	0	0	0	0	479,783
Traffic Safety (40-159)	60,000	0	0	0	0	60,000
Jt. State/City Projects (40-160)	623,025	0	0	0	0	623,025
Jt. County/City Projects (40-161)	268,007	0	0	0	0	268,007
Annual Sidewalks (40-162)	135,756	0	0	0	0	135,756
Street Landscaping (40-163)	152,350	0	0	0	0	152,350
7th St.--Wilkes/Hickman (80-54)	283,285	264,184	0	264,184	0	19,101
Rollins Rd. (80-114)	506,000	0	0	0	0	506,000
Scott Blvd.-Bellview/Brookview (40-155)	962,393	42,906	95,156	138,062	3,120	821,211
Nifong & Bethel Signals (40-174)	160,500	170	138,825	138,995	4,040	17,465
Tenth & Rogers Signals (40-175)	90,000	15,119	0	15,119	0	74,881
Traffic Calming (40-176)	30,000	12,607	8,909	21,516	0	8,484
Ash St. Sidewalks (40-177)	75,000	280	0	280	0	74,720
W. Broadway Sidewalk (40-178)	197,453	10,515	150,752	161,267	0	36,186
Nifong & Forum Signals (40-179)	120,500	170	2,437	2,607	0	117,893
Pedestrian Bridge Repair (40-180)	53,000	1,455	51,285	52,740	0	260
Paris/Hinkson Intersection (40-181)	190,000	550	28,607	29,157	153,645	7,198
Rt B Sidewalks Bus Lp/Hwy 63 (40-190)	122,610	0	122,610	122,610	0	0
Hickman Landscaping (40-191)	4,600	1,552	0	1,552	0	3,048
Stadium Landscaping (40-192)	3,000	1,732	0	1,732	0	1,268
Sunflower St. (40-193)	676,000	13,030	46,419	59,449	3,113	613,438
Landscaping N. of D.B. Bldg (40-194)	13,100	9,750	50	9,800	0	3,300
Garth & Bus Lp Beautification (40-186)	6,000	910	0	910	0	5,090
Rollins & Prov Landscaping (C0004)	2,700	1,215	0	1,215	0	1,485
N763 & Big Bear Landscaping (C0005)	6,700	4,866	0	4,866	0	1,834
Stadium/Hol House Landscaping (C00006)	550	487	0	487	0	63
Stadium/Westwinds Ped Walk (C00009)	2,000	1,800	0	1,800	0	200
Roadway Corridor Preservation (C00010)	361,866	2,644	143,740	146,384	0	215,482

**CITY OF COLUMBIA, MISSOURI
CAPITAL PROJECTS FUND**

**SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND ENCUMBRANCES
FOR THE YEAR ENDED SEPTEMBER 30, 1999**

	<u>Appropriations</u>	<u>Prior Years Expenditures</u>	<u>Current Year Expenditures</u>	<u>Total Expenditures</u>	<u>Encumbrances</u>	<u>Unencumbered Appropriations</u>
TRANSPORTATION CONTINUED:						
Oakland Gravel Rd (C00011)	\$ 611,000	\$ 6,717	\$ 411,397	\$ 418,114	\$ 51,504	\$ 141,382
Fire Stn/Wabash Sidewalk (C00017)	45,000	0	242	242	0	44,758
FY98 Sidewalks (C00018)	100,709	78,217	1,404	79,621	0	21,088
Conley - I70 to N Terminus (C00022)	70,000	268	65,619	65,887	0	4,113
Audubon/Stadium Intersection (C00029)	20,241	0	20,241	20,241	0	0
Fourth Ave, Garth To Prov. (C00033)	252,000	0	368	368	0	251,632
Forum/Chapel Hill Ped Enh (C00038)	9,500	0	259	259	0	9,241
Sidewalk/Landscaping N Prov (C00039)	75,000	0	273	273	0	74,727
Grant Lane Existing to Scott (C00040)	735,000	0	321,288	321,288	381,143	32,569
Garth - Bear Cr to Blue Ridge (C00041)	76,500	0	0	0	0	76,500
Current Rd/Scott Blvd (C00044)	58,000	0	56,104	56,104	0	1,896
Route AC (C00045)	1,163,348	0	0	0	0	1,163,348
Vawter School Rd. Landscaping (C00046)	3,500	0	2,664	2,664	0	836
Vandiver/US 63 Interchange (C00047)	2,588,000	0	322	322	0	2,587,678
Smith Dr. - Windermere W. 1600' (C00050)	1,000	0	336	336	0	664
Stadium @ E. Point Sidewalks (C00052)	20,000	0	17,239	17,239	0	2,761
Brown School Rd. (C00053)	5,000	0	312	312	0	4,688
TOTAL TRANSPORTATION	<u>22,968,869</u>	<u>3,723,397</u>	<u>7,714,560</u>	<u>11,437,957</u>	<u>2,403,602</u>	<u>9,127,310</u>
PERSONAL DEVELOPMENT:						
Brown Station Road Park (40-16)	13,986	4,970	0	4,970	0	9,016
American Legion ballfields (40-22)	44,163	40,356	3,690	44,046	0	117
Downtown improvements (40-74)	117,654	10,423	4,725	15,148	0	102,506
M.L. King Memorial Park (40-07)	150,065	131,971	0	131,971	0	18,094
CCRA playground shelter (40-68)	200,734	182,312	0	182,312	0	18,422
Albert-Oakland Ballfield Improv. (40-111)	30,000	14,052	6,368	20,420	(264)	9,844
MKT Trail-land purchase (40-79)	1,837,000	1,633,251	42,968	1,676,219	9,307	151,474
Douglas Park Playground (40-58)	82,000	80,868	0	80,868	0	1,132
1993 Park Improvements (40-105)	85,000	84,387	604	84,991	0	9
Flat Branch Land Acquisition (40-82)	400,000	396,094	277	396,371	788	2,841
Douglas Park Restrooms (40-112)	50,000	43,284	0	43,284	0	6,716
Greenbelt (40-113)	177,609	92,553	16,993	109,546	1,647	66,416
Rock Quarry Park Improvements (40-117)	142,500	135,637	2,827	138,464	0	4,036
Park Playground Renov. (40-144)	165,000	150,998	13,808	164,806	0	194
Park Acquis. Neighborhood Parks (40-145)	210,000	48	0	48	0	209,952
Nifong Park Development (40-168)	25,000	18,690	0	18,690	0	6,310
Westwinds Park Development (40-169)	48,000	20,249	19,460	39,709	2,133	6,158
Oakland Park Development (40-170)	111,000	24,268	52,772	77,040	32,820	1,140
Field School Park (40-171)	195,700	0	152,366	152,366	0	43,334
Nat'l Guard Armory Renov. (40-146)	1,020,000	58,884	120,845	179,729	639,192	201,079
Bear Creek Trail Phase I (C00007)	134,346	46,898	36,075	82,973	30,434	20,939
Bear Creek Trail Phase II (C00008)	94,544	1,858	29,101	30,959	8,142	55,443
Bear Creek Trail Phase IV (C00012)	332,740	2,288	35,366	37,654	0	295,086
Rockbridge Tennis Lighting (C00015)	60,000	0	0	0	0	60,000
Rothwell Park Dev (C00016)	48,000	259	175	434	0	47,566
Bear Creek Trail PH III (C00001)	113,666	18	58,246	58,264	1,144	54,258
Hinkson Creek Trail Ph II (C00002)	287,590	20,568	16,325	36,893	1,803	248,894
Hinkson Creek Trail Ph I (C00003)	481,700	27,907	63	27,970	453,369	361
Fourth & Cherry Site (C00028)	138,000	0	136,995	136,995	0	1,005
Oakland Disc Golf Improv (C00030)	15,000	0	9,868	9,868	0	5,132
Community Recreation Ctr (C00031)	172,500	0	25,135	25,135	22,365	125,000
MKT Pkway Improv & Bridge (C00034)	25,000	0	0	0	0	25,000
Dublin Ave. Park (C00035)	49,000	0	175	175	0	48,825
Valleyview Pk Gravel Walk (C00036)	9,000	0	0	0	0	9,000
Worley St. Park Improv. (C00037)	63,000	0	652	652	0	62,348
Bear Creek Trail Ph V (C00042)	5,000	0	400	400	0	4,600
Skate Park (40-196)	86,250	13,027	59,910	72,937	3,302	10,011
Cosmo Hard Surface Trail (C00051)	87,000	0	2,162	2,162	0	84,838
TOTAL PERSONAL DEVELOPMENT	<u>7,307,747</u>	<u>3,236,118</u>	<u>848,351</u>	<u>4,084,469</u>	<u>1,206,182</u>	<u>2,017,096</u>
PUBLIC WORKS:						
Facilities acquisition (40-33)	31,620	29,242	2,000	31,242	0	378
TOTAL CAPITAL PROJECTS	<u>\$ 40,518,827</u>	<u>\$ 11,357,145</u>	<u>\$ 9,335,996</u>	<u>\$ 20,693,141</u>	<u>\$ 4,417,171</u>	<u>\$ 15,408,515</u>

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises-where the intent of the government's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's council has decided that periodic determination of net income is appropriate for accountability purposes.

Water and Electric Utility Fund - to account for the billing and collection of charges for water and electric service for most city residents. Revenues are used to pay for both operating expenses and capital expenditures to maintain these services.

Sanitary Sewer Utility Fund - to account for the provision of sanitary sewer services to the residents of the city and a limited number of customers outside the city limits. All activities necessary to provide such services are accounted for in this fund.

Regional Airport Fund - to account for all the expenses incurred and revenues received by operations at the Columbia Regional Airport.

Public Transportation Fund - to account for all the expenses and revenues resulting from the provision of public transportation services by the Columbia Area Transportation System.

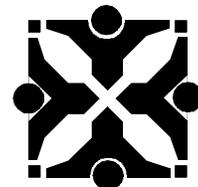
Solid Waste Fund - to account for the provision of solid waste collection and operation of the landfill.

Parking Facilities Fund - to account for revenues and expenses resulting from the operation and maintenance of city parking lots, municipal garages, and parking meters.

Recreation Services Fund - to account for revenues and expenses for various recreational services provided by the Parks and Recreation Department for which participants are charged fees.

Railroad Fund - to account for revenues and expenses resulting from the operation of a railroad branch line which runs from a Norfolk and Southern main line in Centralia, Missouri to the City of Columbia.

Storm Water Utility Fund - to account for stormwater funding, implementation of stormwater management projects, and provide maintenance to existing drainage facilities.



**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

	<u>Water and Electric Utility Fund</u>		<u>Sanitary Sewer Utility Fund</u>		<u>Regional Airport Fund</u>	
	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
ASSETS						
CURRENT ASSETS:						
Cash and cash equivalents	\$ 16,769,658	\$ 12,098,149	\$ 2,036,596	\$ 1,111,266	\$ 912,678	\$ 733,097
Accounts receivable	9,714,891	9,923,529	741,015	705,439	43,050	81,773
Grants receivable	37,659	37,659	0	0	0	694,261
Accrued interest	365,589	314,065	96,737	80,611	6,741	5,183
Due from other funds	69,555	0	0	0	0	0
Advances to other funds	20,445	410,935	0	0	0	0
Loans receivable from other funds	26,731	25,177	0	0	0	0
Inventory	3,757,972	3,572,607	0	0	0	0
Other assets	358,815	312,194	(72)	(72)	0	0
Total Current Assets	<u>31,121,315</u>	<u>26,694,315</u>	<u>2,874,276</u>	<u>1,897,244</u>	<u>962,469</u>	<u>1,514,314</u>
RESTRICTED ASSETS:						
Cash & Cash Equivalents:						
Cash for current bond maturities and interest and cash with fiscal agents	4,074,854	4,074,057	3,901,658	850,150	0	0
Revenue bond construction account	7,097,455	12,851,098	1,447,243	2,570,220	0	0
Cash and marketable securities restricted for Capital Projects	2,771,798	929,965	3,361,987	2,899,717	(395,810)	(228,841)
Replacement and renewal fund account	1,500,000	1,500,000	43,500	43,500	0	0
Operation and maintenance account	0	0	390,866	363,279	0	0
Bond/rent reserve account	7,657,545	7,657,545	1,235,250	1,235,250	0	0
Contingency account	0	0	200,000	200,000	0	0
Closure and postclosure reserve	0	0	0	0	0	0
Total Restricted Assets - Cash and Cash Equivalents	<u>23,101,652</u>	<u>27,012,665</u>	<u>10,580,504</u>	<u>8,162,116</u>	<u>(395,810)</u>	<u>(228,841)</u>
Other:						
Customer security and escrow deposits	1,443,708	1,389,343	221,898	216,954	0	0
Grants receivable	0	0	144,491	0	328,092	0
Total Restricted Assets - Other	<u>1,443,708</u>	<u>1,389,343</u>	<u>366,389</u>	<u>216,954</u>	<u>328,092</u>	<u>0</u>
Total Restricted Assets	<u>24,545,360</u>	<u>28,402,008</u>	<u>10,946,893</u>	<u>8,379,070</u>	<u>(67,718)</u>	<u>(228,841)</u>
OTHER ASSETS:						
Unamortized costs	610,656	650,216	140,008	69,410	0	0
Investments	4,885,663	5,733,676	0	0	0	0
Loans receivable from other funds - non-current	0	26,731	0	0	0	0
Total Other Assets	<u>5,496,319</u>	<u>6,410,623</u>	<u>140,008</u>	<u>69,410</u>	<u>0</u>	<u>0</u>
FIXED ASSETS:						
Property, plant and equipment	160,927,671	155,804,353	123,580,396	121,624,164	16,020,225	15,590,297
Accumulated depreciation	(63,950,207)	(58,262,593)	(23,146,362)	(21,082,855)	(5,884,106)	(5,489,271)
Net Plant in Service	<u>96,977,464</u>	<u>97,541,760</u>	<u>100,434,034</u>	<u>100,541,309</u>	<u>10,136,119</u>	<u>10,101,026</u>
Construction in progress	9,695,025	6,438,889	1,926,759	243,054	554,629	89,432
Net Fixed Assets	<u>106,672,489</u>	<u>103,980,649</u>	<u>102,360,793</u>	<u>100,784,363</u>	<u>10,690,748</u>	<u>10,190,458</u>
TOTAL ASSETS	<u>\$ 167,835,483</u>	<u>\$ 165,487,595</u>	<u>\$ 116,321,970</u>	<u>\$ 111,130,087</u>	<u>\$ 11,585,499</u>	<u>\$ 11,475,931</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

Public Transportation Fund		Solid Waste Utility Fund		Parking Facilities Fund		Recreation Services Fund	
1999	1998	1999	1998	1999	1998	1999	1998
\$ 0	\$ 0	\$ 702,112	\$ 215,560	\$ 1,701,872	\$ 1,536,856	\$ 0	\$ 0
46,569	18,296	1,349,263	1,296,093	23,269	25,067	1,434	43,614
704,220	807,651	0	0	0	0	0	0
(1,093)	(1,976)	29,672	28,509	48,288	61,289	(1,605)	4,008
0	0	5,924	5,924	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	126,845	63,875	0	0	28,006	30,426
51,172	225	0	0	810	810	49,095	8,000
<u>800,868</u>	<u>824,196</u>	<u>2,213,816</u>	<u>1,609,961</u>	<u>1,774,239</u>	<u>1,624,022</u>	<u>76,930</u>	<u>86,048</u>
0	0	133,302	133,302	531,887	538,054	260,257	383,021
0	0	0	0	0	0	0	0
25,714	(8,928)	636,995	1,495,068	1,415,169	3,663,696	(211,488)	255,605
0	0	0	0	0	0	0	0
0	0	0	0	390,758	390,758	0	0
0	0	235,290	235,290	517,373	517,373	0	0
0	0	0	0	0	0	0	0
0	0	934,812	714,788	0	0	0	0
<u>25,714</u>	<u>(8,928)</u>	<u>1,940,399</u>	<u>2,578,448</u>	<u>2,855,187</u>	<u>5,109,881</u>	<u>48,769</u>	<u>638,626</u>
0	0	226,663	220,986	0	0	0	0
40,646	34,031	0	0	0	0	175,000	0
<u>40,646</u>	<u>34,031</u>	<u>226,663</u>	<u>220,986</u>	<u>0</u>	<u>0</u>	<u>175,000</u>	<u>0</u>
<u>66,360</u>	<u>25,103</u>	<u>2,167,062</u>	<u>2,799,434</u>	<u>2,855,187</u>	<u>5,109,881</u>	<u>223,769</u>	<u>638,626</u>
0	0	47,216	49,994	289,503	306,297	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>47,216</u>	<u>49,994</u>	<u>289,503</u>	<u>306,297</u>	<u>0</u>	<u>0</u>
3,257,697	3,255,191	15,215,010	12,598,746	16,122,215	13,456,668	7,113,210	6,207,459
(1,633,353)	(1,449,696)	(7,691,334)	(5,545,878)	(2,754,422)	(2,210,396)	(2,466,765)	(2,349,978)
<u>1,624,344</u>	<u>1,805,495</u>	<u>7,523,676</u>	<u>7,052,868</u>	<u>13,367,793</u>	<u>11,246,272</u>	<u>4,646,445</u>	<u>3,857,481</u>
34,190	34,190	71,262	1,939,268	0	414,571	132,231	60,420
<u>1,658,534</u>	<u>1,839,685</u>	<u>7,594,938</u>	<u>8,992,136</u>	<u>13,367,793</u>	<u>11,660,843</u>	<u>4,778,676</u>	<u>3,917,901</u>
<u>\$ 2,525,762</u>	<u>\$ 2,688,984</u>	<u>\$ 12,023,032</u>	<u>\$ 13,451,525</u>	<u>\$ 18,286,722</u>	<u>\$ 18,701,043</u>	<u>\$ 5,079,375</u>	<u>\$ 4,642,575</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

	Railroad Fund		Storm Water Utility Fund		TOTAL	
	1999	1998	1999	1998	1999	1998
ASSETS						
CURRENT ASSETS:						
Cash and cash equivalents	\$ 147,135	\$ 212,338	\$ 973,273	\$ 299,122	\$ 23,243,324	\$ 16,206,388
Accounts receivable	18,257	10,615	106,379	108,764	12,044,127	12,213,190
Grants receivable	0	0	0	0	741,879	1,539,571
Accrued interest	2,274	2,689	25,757	23,420	572,360	517,798
Due from other funds	0	0	0	0	75,479	5,924
Advances to other funds	0	0	0	0	20,445	410,935
Loans receivable from other funds	0	0	0	0	26,731	25,177
Inventory	107,972	81,345	0	0	4,020,795	3,748,253
Other assets	0	0	0	0	459,820	321,157
Total Current Assets	<u>275,638</u>	<u>306,987</u>	<u>1,105,409</u>	<u>431,306</u>	<u>41,204,960</u>	<u>34,988,393</u>
RESTRICTED ASSETS:						
Cash & Cash Equivalents:						
Cash for current bond maturities and interest and cash with fiscal agents	0	0	0	0	8,901,958	5,978,584
Revenue bond construction account	0	0	0	0	8,544,698	15,421,318
Cash and marketable securities restricted for Capital Projects	45,788	57,569	1,437,461	2,349,186	9,087,614	11,413,037
Replacement and renewal fund account	0	0	0	0	1,543,500	1,543,500
Operation and maintenance account	0	0	0	0	781,624	754,037
Bond/rent reserve account	0	0	0	0	9,645,458	9,645,458
Contingency account	0	0	0	0	200,000	200,000
Closure and postclosure reserve	0	0	0	0	934,812	714,788
Total Restricted Assets - Cash and Cash Equivalents	<u>45,788</u>	<u>57,569</u>	<u>1,437,461</u>	<u>2,349,186</u>	<u>39,639,664</u>	<u>45,670,722</u>
Other:						
Customer security and escrow deposits	0	0	0	0	1,892,269	1,827,283
Grants receivable	0	402,180	0	0	688,229	436,211
Total Restricted Assets - Other	<u>0</u>	<u>402,180</u>	<u>0</u>	<u>0</u>	<u>2,580,498</u>	<u>2,263,494</u>
Total Restricted Assets	<u>45,788</u>	<u>459,749</u>	<u>1,437,461</u>	<u>2,349,186</u>	<u>42,220,162</u>	<u>47,934,216</u>
OTHER ASSETS:						
Unamortized costs	0	0	0	0	1,087,383	1,075,917
Investments	0	0	0	0	4,885,663	5,733,676
Loans receivable from other funds - non-current	0	0	0	0	0	26,731
Total Other Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,973,046</u>	<u>6,836,324</u>
FIXED ASSETS:						
Property, plant and equipment	3,215,960	3,067,532	3,327,617	2,540,860	348,780,001	334,145,270
Accumulated depreciation	(820,119)	(683,723)	(513,631)	(390,932)	(108,860,299)	(97,465,322)
Net Plant in Service	<u>2,395,841</u>	<u>2,383,809</u>	<u>2,813,986</u>	<u>2,149,928</u>	<u>239,919,702</u>	<u>236,679,948</u>
Construction in progress	214,407	97,129	536,771	210,650	13,165,274	9,527,603
Net Fixed Assets	<u>2,610,248</u>	<u>2,480,938</u>	<u>3,350,757</u>	<u>2,360,578</u>	<u>253,084,976</u>	<u>246,207,551</u>
TOTAL ASSETS	<u>\$ 2,931,674</u>	<u>\$ 3,247,674</u>	<u>\$ 5,893,627</u>	<u>\$ 5,141,070</u>	<u>\$ 342,483,144</u>	<u>\$ 335,966,484</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

	<u>Water and Electric Utility Fund</u>		<u>Sanitary Sewer Utility Fund</u>		<u>Regional Airport Fund</u>	
	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
LIABILITIES AND FUND EQUITY						
CURRENT LIABILITIES:						
Accounts payable	\$ 3,654,359	\$ 4,267,959	\$ 476,667	\$ 203,578	\$ 163,927	\$ 412,309
Accrued payroll and payroll taxes	783,530	740,016	169,050	155,117	74,900	69,960
Accrued sales taxes	169,625	196,251	0	0	0	0
Due to other funds	633,543	674,079	0	0	0	0
Loans payable to other funds - current maturities	0	0	0	0	0	0
Unearned revenue	0	0	0	0	0	0
Other liabilities	208,046	161,962	365	365	4,352	4,124
Total Current Liabilities	<u>5,449,103</u>	<u>6,040,267</u>	<u>646,082</u>	<u>359,060</u>	<u>243,179</u>	<u>486,393</u>
CURRENT LIABILITIES (Payable from Restricted Assets):						
Construction contracts payable	550,749	323,354	272,910	8,412	22,426	19,010
Accrued interest	1,372,053	1,557,148	386,555	337,567	0	0
Revenue bonds payable - current maturities	2,755,000	2,570,000	340,000	320,000	0	0
Special Obligation bonds payable	0	0	0	0	0	0
Customer security and escrow deposits	1,443,708	1,389,343	221,898	216,954	0	0
Advances from other funds	0	0	0	0	0	0
Total Current Liabilities (Payable from Restricted Assets)	<u>6,121,510</u>	<u>5,839,845</u>	<u>1,221,363</u>	<u>882,933</u>	<u>22,426</u>	<u>19,010</u>
LONG-TERM LIABILITIES:						
Loans payable to other funds	0	0	0	0	0	0
Revenue bonds payable	62,895,717	65,608,900	14,306,110	10,909,812	0	0
Other long-term liabilities	0	0	0	0	0	0
Special obligation bonds payable	0	0	0	0	0	0
Total Long-Term Liabilities	<u>62,895,717</u>	<u>65,608,900</u>	<u>14,306,110</u>	<u>10,909,812</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	<u>74,466,330</u>	<u>77,489,012</u>	<u>16,173,555</u>	<u>12,151,805</u>	<u>265,605</u>	<u>505,403</u>
CONTRIBUTIONS (Net):						
Municipal contributions	344,000	344,000	650,785	613,675	2,353,303	2,366,706
County contributions	0	0	77,101	78,589	57,292	0
State contributions	554,356	554,356	12,222,677	12,399,729	39,266	40,768
Federal contributions	3,023,767	2,981,267	39,772,544	40,497,433	7,824,669	7,498,976
Private contributions	2,103,602	2,040,495	21,398,090	20,441,095	1,904	1,987
TOTAL CONTRIBUTIONS	<u>6,025,725</u>	<u>5,920,118</u>	<u>74,121,197</u>	<u>74,030,521</u>	<u>10,276,434</u>	<u>9,908,437</u>
RETAINED EARNINGS (DEFICIT)	<u>87,343,428</u>	<u>82,078,465</u>	<u>26,027,218</u>	<u>24,947,761</u>	<u>1,043,460</u>	<u>1,062,091</u>
TOTAL FUND EQUITY	<u>93,369,153</u>	<u>87,998,583</u>	<u>100,148,415</u>	<u>98,978,282</u>	<u>11,319,894</u>	<u>10,970,528</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 167,835,483</u>	<u>\$ 165,487,595</u>	<u>\$ 116,321,970</u>	<u>\$ 111,130,087</u>	<u>\$ 11,585,499</u>	<u>\$ 11,475,931</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

Public Transportation Fund		Solid Waste Utility Fund		Parking Facilities Fund		Recreation Services Fund	
1999	1998	1999	1998	1999	1998	1999	1998
\$ 4,487	\$ 17,214	\$ 117,891	\$ 359,843	\$ 315,584	\$ 205,810	\$ 47,822	\$ 54,553
72,440	60,717	203,709	167,265	19,800	18,581	164,794	148,673
0	0	0	0	0	0	0	1,152
173,819	277,405	0	0	147,395	0	192,387	210,732
0	0	0	0	0	0	0	0
0	0	0	0	29,389	31,821	0	0
0	(138)	5,689	473	8,989	7,720	1,007	1,007
<u>250,746</u>	<u>355,198</u>	<u>327,289</u>	<u>527,581</u>	<u>521,157</u>	<u>263,932</u>	<u>406,010</u>	<u>416,117</u>
0	0	49,664	21	1,006	118,200	12,777	3,043
0	0	28,545	29,920	132,821	136,230	1,364	0
0	0	0	0	75,000	70,000	0	0
0	0	170,000	165,000	245,000	235,000	0	0
0	0	226,663	220,986	0	0	0	0
0	0	0	0	0	0	55,000	175,000
<u>0</u>	<u>0</u>	<u>474,872</u>	<u>415,927</u>	<u>453,827</u>	<u>559,430</u>	<u>69,141</u>	<u>178,043</u>
0	0	0	0	0	0	0	0
0	0	0	0	3,064,260	3,136,129	0	0
0	0	2,078,501	2,009,398	17,064	24,862	0	0
0	0	4,248,456	4,415,129	6,009,954	6,250,246	0	0
0	0	6,326,957	6,424,527	9,091,278	9,411,237	0	0
<u>250,746</u>	<u>355,198</u>	<u>7,129,118</u>	<u>7,368,035</u>	<u>10,066,262</u>	<u>10,234,599</u>	<u>475,151</u>	<u>594,160</u>
316,746	349,603	2,094	94	31,605	32,925	1,115,552	1,076,908
0	0	0	0	0	0	0	0
0	0	0	0	0	0	265,691	115,779
1,711,389	1,821,060	0	0	64,110	66,742	135,153	150,797
2,686	4,821	0	0	372	384	7,038	7,738
<u>2,030,821</u>	<u>2,175,484</u>	<u>2,094</u>	<u>94</u>	<u>96,087</u>	<u>100,051</u>	<u>1,523,434</u>	<u>1,351,222</u>
<u>244,195</u>	<u>158,302</u>	<u>4,891,820</u>	<u>6,083,396</u>	<u>8,124,373</u>	<u>8,366,393</u>	<u>3,080,790</u>	<u>2,697,193</u>
<u>2,275,016</u>	<u>2,333,786</u>	<u>4,893,914</u>	<u>6,083,490</u>	<u>8,220,460</u>	<u>8,466,444</u>	<u>4,604,224</u>	<u>4,048,415</u>
<u>\$ 2,525,762</u>	<u>\$ 2,688,984</u>	<u>\$ 12,023,032</u>	<u>\$ 13,451,525</u>	<u>\$ 18,286,722</u>	<u>\$ 18,701,043</u>	<u>\$ 5,079,375</u>	<u>\$ 4,642,575</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

	Railroad Fund		Storm Water Utility Fund		TOTAL	
	1999	1998	1999	1998	1999	1998
LIABILITIES AND FUND EQUITY						
CURRENT LIABILITIES:						
Accounts payable	\$ 11,706	\$ 12,554	\$ 15,399	\$ 22,130	\$ 4,807,842	\$ 5,555,950
Accrued payroll and payroll taxes	7,635	9,801	22,166	17,051	1,518,024	1,387,181
Accrued sales taxes	0	0	0	0	169,625	197,403
Due to other funds	69,555	0	0	0	1,216,699	1,162,216
Loans payable to other funds - current maturities	26,731	25,177	0	0	26,731	25,177
Unearned revenue	0	0	0	0	29,389	31,821
Other liabilities	0	0	1,027	0	229,475	175,513
Total Current Liabilities	<u>115,627</u>	<u>47,532</u>	<u>38,592</u>	<u>39,181</u>	<u>7,997,785</u>	<u>8,535,261</u>
CURRENT LIABILITIES (Payable from Restricted Assets):						
Construction contracts payable	34,213	0	157,579	5,371	1,101,324	477,411
Accrued interest	0	0	0	0	1,921,338	2,060,865
Revenue bonds payable - current maturities	0	0	0	0	3,170,000	2,960,000
Special Obligation bonds payable	0	0	0	0	415,000	400,000
Customer security and escrow deposits	0	0	0	0	1,892,269	1,827,283
Advances from other funds	20,445	410,935	0	0	75,445	585,935
Total Current Liabilities (Payable from Restricted Assets)	<u>54,658</u>	<u>410,935</u>	<u>157,579</u>	<u>5,371</u>	<u>8,575,376</u>	<u>8,311,494</u>
LONG-TERM LIABILITIES:						
Loans payable to other funds	0	26,731	0	0	0	26,731
Revenue bonds payable	0	0	0	0	80,266,087	79,654,841
Other long-term liabilities	0	0	0	0	2,095,565	2,034,260
Special obligation bonds payable	0	0	0	0	10,258,410	10,665,375
Total Long-Term Liabilities	<u>0</u>	<u>26,731</u>	<u>0</u>	<u>0</u>	<u>92,620,062</u>	<u>92,381,207</u>
TOTAL LIABILITIES	<u>170,285</u>	<u>485,198</u>	<u>196,171</u>	<u>44,552</u>	<u>109,193,223</u>	<u>109,227,962</u>
CONTRIBUTIONS (Net):						
Municipal contributions	309,270	309,270	402,039	416,359	5,525,394	5,509,540
County contributions	18,973	18,973	0	0	153,366	97,562
State contributions	986,756	979,472	272,660	248,527	14,341,406	14,338,631
Federal contributions	937,988	928,987	446,595	456,201	53,916,215	54,401,463
Private contributions	15,400	15,400	2,479	0	23,531,571	22,511,920
TOTAL CONTRIBUTIONS	<u>2,268,387</u>	<u>2,252,102</u>	<u>1,123,773</u>	<u>1,121,087</u>	<u>97,467,952</u>	<u>96,859,116</u>
RETAINED EARNINGS (DEFICIT)	<u>493,002</u>	<u>510,374</u>	<u>4,573,683</u>	<u>3,975,431</u>	<u>135,821,969</u>	<u>129,879,406</u>
TOTAL FUND EQUITY	<u>2,761,389</u>	<u>2,762,476</u>	<u>5,697,456</u>	<u>5,096,518</u>	<u>233,289,921</u>	<u>226,738,522</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 2,931,674</u>	<u>\$ 3,247,674</u>	<u>\$ 5,893,627</u>	<u>\$ 5,141,070</u>	<u>\$ 342,483,144</u>	<u>\$ 335,966,484</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	<u>Water and Electric Utility Fund</u>		<u>Sanitary Sewer Utility Fund</u>		<u>Regional Airport Fund</u>	
	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:						
Charges for services	\$ 70,166,637	\$ 68,573,930	\$ 6,330,643	\$ 5,847,430	\$ 398,765	\$ 485,536
OPERATING EXPENSES:						
Personal services	9,424,229	8,955,972	2,317,208	2,224,672	699,993	661,840
Materials, supplies and power	35,062,694	36,848,903	497,659	458,964	75,890	68,670
Travel and training	38,244	40,134	6,782	5,540	4,420	1,531
Intragovernmental	2,136,053	2,081,288	610,363	614,075	92,890	138,924
Utilities, services and miscellaneous	3,328,926	3,469,410	847,065	981,345	125,220	113,331
TOTAL OPERATING EXPENSES	<u>49,990,146</u>	<u>51,395,707</u>	<u>4,279,077</u>	<u>4,284,596</u>	<u>998,413</u>	<u>984,296</u>
OPERATING INCOME (LOSS) BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	20,176,491	17,178,223	2,051,566	1,562,834	(599,648)	(498,760)
PAYMENT-IN-LIEU-OF-TAX	(6,456,024)	(6,346,239)	0	0	0	0
DEPRECIATION	<u>(5,754,043)</u>	<u>(5,521,155)</u>	<u>(2,132,812)</u>	<u>(2,138,444)</u>	<u>(402,148)</u>	<u>(462,649)</u>
OPERATING INCOME (LOSS)	<u>7,966,424</u>	<u>5,310,829</u>	<u>(81,246)</u>	<u>(575,610)</u>	<u>(1,001,796)</u>	<u>(961,409)</u>
NON-OPERATING REVENUES (EXPENSES):						
Investment revenue	70,147	3,670,398	164,545	775,151	20,179	56,983
Revenue from other governmental units	0	6,885	0	0	0	0
Miscellaneous revenue	639,521	437,985	257,634	94,474	6,939	0
Interest expense	(3,175,037)	(2,847,092)	(746,511)	(707,207)	0	0
Loss on disposal of fixed assets	(3,015)	(2,835)	(5,802)	(1,900)	(100)	0
Miscellaneous expense	<u>(183,077)</u>	<u>(211,393)</u>	<u>(18,107)</u>	<u>(18,474)</u>	<u>0</u>	<u>0</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>(2,651,461)</u>	<u>1,053,948</u>	<u>(348,241)</u>	<u>142,044</u>	<u>27,018</u>	<u>56,983</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>5,314,963</u>	<u>6,364,777</u>	<u>(429,487)</u>	<u>(433,566)</u>	<u>(974,778)</u>	<u>(904,426)</u>
OPERATING TRANSFERS:						
Operating transfers from other funds	0	0	0	0	554,000	554,000
Operating transfers to other funds	<u>(50,000)</u>	<u>(50,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OPERATING TRANSFERS	<u>(50,000)</u>	<u>(50,000)</u>	<u>0</u>	<u>0</u>	<u>554,000</u>	<u>554,000</u>
INCOME (LOSS) BEFORE AMORTIZATION OF CONTRIBUTIONS	5,264,963	6,314,777	(429,487)	(433,566)	(420,778)	(350,426)
AMORTIZATION OF CONTRIBUTIONS	<u>0</u>	<u>0</u>	<u>1,557,844</u>	<u>1,536,740</u>	<u>402,147</u>	<u>462,649</u>
NET INCOME (LOSS) TRANSFERRED TO RETAINED EARNINGS	<u>5,264,963</u>	<u>6,314,777</u>	<u>1,128,357</u>	<u>1,103,174</u>	<u>(18,631)</u>	<u>112,223</u>
RETAINED EARNINGS, (DEFICIT) BEGINNING OF PERIOD AS PREVIOUSLY STATED	82,078,465	75,842,270	24,947,761	23,996,676	1,062,091	942,314
Change in Accounting Principle	<u>0</u>	<u>(78,582)</u>	<u>0</u>	<u>54,211</u>	<u>0</u>	<u>7,554</u>
RETAINED EARNINGS, (DEFICIT) BEGINNING OF PERIOD AS RESTATED	82,078,465	75,763,688	24,947,761	24,050,887	1,062,091	949,868
Equity transfer to other funds	<u>0</u>	<u>0</u>	<u>(48,900)</u>	<u>(206,300)</u>	<u>0</u>	<u>0</u>
RETAINED EARNINGS (DEFICIT) END OF PERIOD	<u>\$ 87,343,428</u>	<u>\$ 82,078,465</u>	<u>\$ 26,027,218</u>	<u>\$ 24,947,761</u>	<u>\$ 1,043,460</u>	<u>\$ 1,062,091</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

Public Transportation Fund		Solid Waste Utility Fund		Parking Facilities Fund		Recreation Services Fund	
1999	1998	1999	1998	1999	1998	1999	1998
\$ 466,166	\$ 382,179	\$ 8,536,242	\$ 7,520,171	\$ 1,129,415	\$ 988,387	\$ 2,384,975	\$ 2,162,083
1,518,126	1,353,123	2,900,938	2,555,748	262,176	221,597	2,119,428	2,020,005
581,887	431,961	1,887,459	1,559,209	53,291	27,200	586,045	580,497
3,403	2,269	3,849	6,770	0	0	3,240	3,055
391,512	521,014	939,894	923,021	69,370	78,601	229,375	242,715
332,881	263,207	1,501,481	1,289,131	95,351	92,294	551,892	572,726
<u>2,827,809</u>	<u>2,571,574</u>	<u>7,233,621</u>	<u>6,333,879</u>	<u>480,188</u>	<u>419,692</u>	<u>3,489,980</u>	<u>3,418,998</u>
(2,361,643)	(2,189,395)	1,302,621	1,186,292	649,227	568,695	(1,105,005)	(1,256,915)
0	0	0	0	0	0	0	0
<u>(185,311)</u>	<u>(188,964)</u>	<u>(2,278,546)</u>	<u>(1,012,430)</u>	<u>(544,026)</u>	<u>(413,790)</u>	<u>(171,932)</u>	<u>(180,448)</u>
<u>(2,546,954)</u>	<u>(2,378,359)</u>	<u>(975,925)</u>	<u>173,862</u>	<u>105,201</u>	<u>154,905</u>	<u>(1,276,937)</u>	<u>(1,437,363)</u>
(14,168)	(12,367)	51,214	306,806	146,095	625,680	4,972	36,135
815,540	664,344	51,208	50,480	0	0	0	0
564	1,856	21,108	38,719	8,168	45,193	6,987	6,892
0	0	(243,869)	(251,565)	(531,350)	(545,888)	(1,364)	0
(400)	0	(23,250)	(2,000)	0	0	(8,283)	(2,651)
<u>0</u>	<u>0</u>	<u>(72,062)</u>	<u>(2,912)</u>	<u>(18,385)</u>	<u>(18,327)</u>	<u>0</u>	<u>0</u>
<u>801,536</u>	<u>653,833</u>	<u>(215,651)</u>	<u>139,528</u>	<u>(395,472)</u>	<u>106,658</u>	<u>2,312</u>	<u>40,376</u>
<u>(1,745,418)</u>	<u>(1,724,526)</u>	<u>(1,191,576)</u>	<u>313,390</u>	<u>(290,271)</u>	<u>261,563</u>	<u>(1,274,625)</u>	<u>(1,396,987)</u>
1,646,000	1,746,000	0	0	44,287	228,380	1,500,000	1,470,000
0	0	0	0	0	0	0	0
<u>1,646,000</u>	<u>1,746,000</u>	<u>0</u>	<u>0</u>	<u>44,287</u>	<u>228,380</u>	<u>1,500,000</u>	<u>1,470,000</u>
(99,418)	21,474	(1,191,576)	313,390	(245,984)	489,943	225,375	73,013
<u>185,311</u>	<u>188,964</u>	<u>0</u>	<u>0</u>	<u>3,964</u>	<u>3,964</u>	<u>164,272</u>	<u>155,860</u>
<u>85,893</u>	<u>210,438</u>	<u>(1,191,576)</u>	<u>313,390</u>	<u>(242,020)</u>	<u>493,907</u>	<u>389,647</u>	<u>228,873</u>
158,302	(53,534)	6,083,396	5,743,047	8,366,393	7,808,438	2,697,193	2,465,522
0	1,398	0	26,959	0	64,048	0	2,798
<u>158,302</u>	<u>(52,136)</u>	<u>6,083,396</u>	<u>5,770,006</u>	<u>8,366,393</u>	<u>7,872,486</u>	<u>2,697,193</u>	<u>2,468,320</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(6,050)</u>	<u>0</u>
<u>\$ 244,195</u>	<u>\$ 158,302</u>	<u>\$ 4,891,820</u>	<u>\$ 6,083,396</u>	<u>\$ 8,124,373</u>	<u>\$ 8,366,393</u>	<u>\$ 3,080,790</u>	<u>\$ 2,697,193</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

**COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998**

	Railroad Fund		Storm Water Utility Fund		TOTAL	
	1999	1998	1999	1998	1999	1998
OPERATING REVENUES:						
Charges for services	\$ 342,499	\$ 298,518	\$ 1,054,059	\$ 1,031,428	\$ 90,809,401	\$ 87,289,662
OPERATING EXPENSES:						
Personal services	134,436	154,665	358,558	305,898	19,735,092	18,453,520
Materials, supplies and power	28,344	30,887	51,625	58,839	38,824,894	40,065,130
Travel and training	806	759	313	374	61,057	60,432
Intragovernmental	12,054	0	66,283	84,834	4,547,794	4,684,472
Utilities, services and miscellaneous	94,633	78,991	56,540	40,542	6,933,989	6,900,977
TOTAL OPERATING EXPENSES	<u>270,273</u>	<u>265,302</u>	<u>533,319</u>	<u>490,487</u>	<u>70,102,826</u>	<u>70,164,531</u>
OPERATING INCOME (LOSS) BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	72,226	33,216	520,740	540,941	20,706,575	17,125,131
PAYMENT-IN-LIEU-OF-TAX	0	0	0	0	(6,456,024)	(6,346,239)
DEPRECIATION	(149,867)	(145,173)	(125,101)	(99,760)	(11,743,786)	(10,162,813)
OPERATING INCOME (LOSS)	<u>(77,641)</u>	<u>(111,957)</u>	<u>395,639</u>	<u>441,181</u>	<u>2,506,765</u>	<u>616,079</u>
NON-OPERATING REVENUES (EXPENSES):						
Investment revenue	9,859	27,368	49,730	188,175	502,573	5,674,329
Revenue from other governmental units	0	0	0	0	866,748	721,709
Miscellaneous revenue	4,340	2,459	2,990	490	948,251	628,068
Interest expense	(2,430)	(3,892)	0	0	(4,700,561)	(4,355,644)
Loss on disposal of fixed assets	(1,500)	0	0	0	(42,350)	(9,386)
Miscellaneous expense	0	0	0	0	(291,631)	(251,106)
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>10,269</u>	<u>25,935</u>	<u>52,720</u>	<u>188,665</u>	<u>(2,716,970)</u>	<u>2,407,970</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(67,372)</u>	<u>(86,022)</u>	<u>448,359</u>	<u>629,846</u>	<u>(210,205)</u>	<u>3,024,049</u>
OPERATING TRANSFERS:						
Operating transfers from other funds	50,000	50,000	124,405	124,405	3,918,692	4,172,785
Operating transfers to other funds	0	0	0	0	(50,000)	(50,000)
TOTAL OPERATING TRANSFERS	<u>50,000</u>	<u>50,000</u>	<u>124,405</u>	<u>124,405</u>	<u>3,868,692</u>	<u>4,122,785</u>
INCOME (LOSS) BEFORE AMORTIZATION OF CONTRIBUTIONS	(17,372)	(36,022)	572,764	754,251	3,658,487	7,146,834
AMORTIZATION OF CONTRIBUTIONS	0	0	52,928	47,336	2,366,466	2,395,513
NET INCOME (LOSS) TRANSFERRED TO RETAINED EARNINGS	<u>(17,372)</u>	<u>(36,022)</u>	<u>625,692</u>	<u>801,587</u>	<u>6,024,953</u>	<u>9,542,347</u>
RETAINED EARNINGS, (DEFICIT) BEGINNING OF PERIOD AS PREVIOUSLY STATED	510,374	543,683	3,975,431	3,161,241	129,879,406	120,449,657
Change in Accounting Principle	0	2,713	0	12,603	0	93,702
RETAINED EARNINGS, (DEFICIT) BEGINNING OF PERIOD AS RESTATED	510,374	546,396	3,975,431	3,173,844	129,879,406	120,543,359
Equity transfer to other funds	0	0	(27,440)	0	(82,390)	(206,300)
RETAINED EARNINGS (DEFICIT) END OF PERIOD	<u>\$ 493,002</u>	<u>\$ 510,374</u>	<u>\$ 4,573,683</u>	<u>\$ 3,975,431</u>	<u>\$ 135,821,969</u>	<u>\$ 129,879,406</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	<u>Water and Electric Utility Fund</u>		<u>Sanitary Sewer Utility Fund</u>		<u>Regional Airport Fund</u>	
	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
CASH FLOWS FROM OPERATING ACTIVITIES:						
Operating income (loss)	\$ 7,966,424	\$ 5,310,829	\$ (81,246)	\$ (575,610)	\$ (1,001,796)	\$ (961,409)
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation	5,754,043	5,521,155	2,132,812	2,138,444	402,148	462,649
Changes in assets and liabilities:						
Decrease/(increase) in accounts receivable	208,638	(177,130)	(35,576)	(82,180)	38,723	(46,162)
Decrease/(increase) in due from other funds	(69,555)	0	0	31,000	0	0
Decrease/(increase) in advances to other funds	390,490	0	0	0	0	0
Decrease/(increase) in loans receivable from other funds	25,177	23,715	0	0	0	0
Increase/(decrease) in accounts payable	(613,600)	275,888	273,089	(36,354)	(248,382)	393,734
Increase/(decrease) in accrued payroll	43,514	132,438	13,933	33,410	4,940	13,617
Decrease/(increase) in inventory	(185,365)	153,035	0	0	0	0
Decrease/(increase) in other assets	(46,621)	27,709	0	0	0	0
Increase/(decrease) in accrued sales tax	(26,626)	173,752	0	0	0	0
Increase/(decrease) in due to other funds	(40,536)	115,589	0	0	0	0
Increase/(decrease) in other liabilities	46,084	44,677	0	0	228	(3,376)
Unrealized gain (loss) on cash equivalents	(2,264,743)	539,993	(432,998)	176,636	(24,434)	13,165
Other non-operating revenue (expense)	639,521	404,705	257,634	94,474	6,939	0
Net cash provided by (used for) operating activities	<u>11,826,845</u>	<u>12,546,355</u>	<u>2,127,648</u>	<u>1,779,820</u>	<u>(821,634)</u>	<u>(127,782)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Operating transfers in	0	0	0	0	554,000	554,000
Operating transfers out	(50,000)	(50,000)	0	0	0	0
Operating grants	0	6,885	0	0	694,261	(694,261)
Equity transfer	0	0	(48,900)	(206,300)	0	0
Net cash provided by (used for) Noncapital financing activities	<u>(50,000)</u>	<u>(43,115)</u>	<u>(48,900)</u>	<u>(206,300)</u>	<u>1,248,261</u>	<u>(140,261)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Proceeds from bonds, loans and capital leases	0	27,944,975	3,730,000	0	0	0
Debt service - interest	(3,360,132)	(2,247,356)	(697,523)	(715,364)	0	0
Debt service - principal and advance refunding	(2,528,183)	(7,610,000)	(313,702)	(291,840)	0	0
Acquisition and construction of capital assets	(7,898,148)	(8,754,641)	(3,442,134)	(1,131,146)	(880,112)	(860,117)
Decrease in construction contracts	(323,354)	(896,214)	(8,412)	(43,186)	(19,010)	0
Fiscal agent fees	(143,518)	(146,808)	(88,705)	(12,206)	0	0
Contributed capital	105,607	1,498,564	1,504,029	884,426	442,052	577,466
Proceeds from advances from other funds	0	0	0	0	0	(98,500)
Net cash provided by (used for) capital and related financing act.	<u>(14,147,728)</u>	<u>9,788,520</u>	<u>683,553</u>	<u>(1,309,316)</u>	<u>(457,070)</u>	<u>(381,151)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest received	3,131,379	1,528,866	581,417	634,592	43,055	54,828
Purchase of investments	0	0	0	0	0	0
Net cash provided by (used for) investing activities	<u>3,131,379</u>	<u>1,528,866</u>	<u>581,417</u>	<u>634,592</u>	<u>43,055</u>	<u>54,828</u>
Net increase/(decrease) in cash and cash equivalents	760,496	23,820,626	3,343,718	898,796	12,612	(594,366)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>39,110,814</u>	<u>15,290,188</u>	<u>9,273,382</u>	<u>8,374,586</u>	<u>504,256</u>	<u>1,098,622</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>\$ 39,871,310</u>	<u>\$ 39,110,814</u>	<u>\$ 12,617,100</u>	<u>\$ 9,273,382</u>	<u>\$ 516,868</u>	<u>\$ 504,256</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

Public Transportation Fund		Solid Waste Utility Fund		Parking Facilities Fund		Recreation Services Fund	
1999	1998	1999	1998	1999	1998	1999	1998
\$ (2,546,954)	\$ (2,378,359)	\$ (975,925)	\$ 173,862	\$ 105,201	\$ 154,905	\$ (1,276,937)	\$ (1,437,363)
185,311	188,964	2,278,546	1,012,430	544,026	413,790	171,932	180,448
(28,273)	4,260	(53,170)	(79,288)	1,798	(12,250)	42,180	(42,267)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(12,727)	5,544	(241,952)	247,683	109,774	179,142	(6,731)	(37,888)
11,723	(2,873)	36,444	23,852	1,219	9,052	16,121	31,358
0	0	(62,970)	31,963	0	0	2,420	2,649
(50,947)	(87)	0	0	0	(810)	(41,095)	(7,400)
0	0	0	0	0	0	(1,152)	0
(103,586)	277,405	0	(169,517)	147,395	0	(18,345)	(28,873)
138	(138)	74,319	154,950	(8,961)	5,350	0	(33)
7,317	(3,148)	(137,282)	62,290	(209,138)	146,999	7,055	8,621
564	1,856	21,108	38,719	8,168	45,193	6,987	6,892
<u>(2,537,434)</u>	<u>(1,906,576)</u>	<u>939,118</u>	<u>1,496,944</u>	<u>699,482</u>	<u>941,371</u>	<u>(1,097,565)</u>	<u>(1,323,856)</u>
1,646,000	1,746,000	0	0	44,287	228,380	1,500,000	1,470,000
0	0	0	0	0	0	0	0
918,971	126,236	51,208	50,480	0	0	0	0
0	0	0	0	0	0	(6,050)	0
<u>2,564,971</u>	<u>1,872,236</u>	<u>51,208</u>	<u>50,480</u>	<u>44,287</u>	<u>228,380</u>	<u>1,493,950</u>	<u>1,470,000</u>
0	0	0	0	0	0	0	0
0	0	(245,244)	(252,663)	(534,759)	(548,781)	0	0
0	0	(161,673)	(151,674)	(297,161)	(288,659)	0	0
(4,560)	(95,015)	(854,934)	(2,606,448)	(2,250,976)	(3,388,148)	(1,028,213)	(155,544)
0	0	(21)	(19,586)	(117,194)	(91,519)	(3,043)	(1,427)
0	0	(69,284)	(135)	(1,591)	(1,534)	0	0
34,033	54,053	2,000	0	0	0	161,484	(1)
0	0	0	0	0	0	(120,000)	0
<u>29,473</u>	<u>(40,962)</u>	<u>(1,329,156)</u>	<u>(3,030,506)</u>	<u>(3,201,681)</u>	<u>(4,318,641)</u>	<u>(989,772)</u>	<u>(156,972)</u>
(22,368)	(4,346)	187,333	273,442	368,234	552,952	3,530	29,091
0	0	0	0	0	0	0	0
<u>(22,368)</u>	<u>(4,346)</u>	<u>187,333</u>	<u>273,442</u>	<u>368,234</u>	<u>552,952</u>	<u>3,530</u>	<u>29,091</u>
34,642	(79,648)	(151,497)	(1,209,640)	(2,089,678)	(2,595,938)	(589,857)	18,263
(8,928)	70,720	2,794,008	4,003,648	6,646,737	9,242,675	638,626	620,363
<u>\$ 25,714</u>	<u>\$ (8,928)</u>	<u>\$ 2,642,511</u>	<u>\$ 2,794,008</u>	<u>\$ 4,557,059</u>	<u>\$ 6,646,737</u>	<u>\$ 48,769</u>	<u>\$ 638,626</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

**COMPARATIVE COMBINING STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998**

	Railroad Fund		Storm Water Utility Fund		TOTAL	
	1999	1998	1999	1998	1999	1998
CASH FLOWS FROM OPERATING ACTIVITIES:						
Operating income (loss)	\$ (77,641)	\$ (111,957)	\$ 395,639	\$ 441,181	\$ 2,506,765	\$ 616,079
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation	149,867	145,173	125,101	99,760	11,743,786	10,162,813
Changes in assets and liabilities:						
Decrease/(increase) in accounts receivable	(7,642)	16,001	2,385	(9,486)	169,063	(428,502)
Decrease/(increase) in due from other funds	0	0	0	0	(69,555)	31,000
Decrease/(increase) in advances to other funds	0	0	0	0	390,490	0
Decrease/(increase) in loans receivable from other funds	0	0	0	0	25,177	23,715
Increase/(decrease) in accounts payable	(848)	(3,391)	(6,731)	15,836	(748,108)	1,040,194
Increase/(decrease) in accrued payroll	(2,166)	2,495	5,115	2,984	130,843	246,333
Decrease/(increase) in inventory	(26,627)	(31,152)	0	0	(272,542)	156,495
Decrease/(increase) in other assets	0	0	0	0	(138,663)	19,412
Increase/(decrease) in accrued sales tax	0	0	0	0	(27,778)	173,752
Increase/(decrease) in due to other funds	69,555	0	0	(31,000)	54,483	163,604
Increase/(decrease) in other liabilities	0	0	1,027	0	112,835	201,430
Unrealized gain (loss) on cash equivalents	(9,166)	6,072	(115,418)	53,025	(3,178,807)	1,003,653
Other non-operating revenue (expense)	4,340	2,459	2,990	490	948,251	594,788
Net cash provided by (used for) operating activities	<u>99,672</u>	<u>25,700</u>	<u>410,108</u>	<u>572,790</u>	<u>11,646,240</u>	<u>14,004,766</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Operating transfers in	50,000	50,000	124,405	124,405	3,918,692	4,172,785
Operating transfers out	0	0	0	0	(50,000)	(50,000)
Operating grants	0	0	0	0	1,664,440	(510,660)
Equity transfer	0	0	(27,440)	0	(82,390)	(206,300)
Net cash provided by (used for) Noncapital financing activities	<u>50,000</u>	<u>50,000</u>	<u>96,965</u>	<u>124,405</u>	<u>5,450,742</u>	<u>3,405,825</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Proceeds from bonds, loans and capital leases	0	0	0	0	3,730,000	27,944,975
Debt service - interest	(2,430)	(3,892)	0	0	(4,840,088)	(3,768,056)
Debt service - principal and advance refunding	(25,177)	(23,715)	0	0	(3,325,896)	(8,365,888)
Acquisition and construction of capital assets	(246,464)	(161,469)	(957,701)	(163,071)	(17,563,242)	(17,315,599)
Decrease in construction contracts	0	0	(5,371)	(54,195)	(476,405)	(1,106,127)
Fiscal agent fees	0	0	0	0	(303,098)	(160,683)
Contributed capital	418,465	0	55,614	224,000	2,723,284	3,238,508
Proceeds from advances from other funds	(390,490)	0	0	0	(510,490)	(98,500)
Net cash provided by (used for) capital and related financing act.	<u>(246,096)</u>	<u>(189,076)</u>	<u>(907,458)</u>	<u>6,734</u>	<u>(20,565,935)</u>	<u>368,630</u>
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest received	19,440	24,435	162,811	138,698	4,474,831	3,232,558
Purchase of investments	0	0	0	0	0	0
Net cash provided by (used for) investing activities	<u>19,440</u>	<u>24,435</u>	<u>162,811</u>	<u>138,698</u>	<u>4,474,831</u>	<u>3,232,558</u>
Net increase/(decrease) in cash and cash equivalents	(76,984)	(88,941)	(237,574)	842,627	1,005,878	21,011,779
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>269,907</u>	<u>358,848</u>	<u>2,648,308</u>	<u>1,805,681</u>	<u>61,877,110</u>	<u>40,865,331</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>\$ 192,923</u>	<u>\$ 269,907</u>	<u>\$ 2,410,734</u>	<u>\$ 2,648,308</u>	<u>\$ 62,882,988</u>	<u>\$ 61,877,110</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	<u>Water and Electric Utility Fund</u>		<u>Sanitary Sewer Utility Fund</u>		<u>Regional Airport Fund</u>	
	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
RECONCILIATION OF CASH AND EQUIVALENTS:						
Cash and cash equivalents	\$ 16,769,658	\$ 12,098,149	\$ 2,036,596	\$ 1,111,266	\$ 912,678	\$ 733,097
Restricted Assets - cash and cash equivalents	<u>23,101,652</u>	<u>27,012,665</u>	<u>10,580,504</u>	<u>8,162,116</u>	<u>(395,810)</u>	<u>(228,841)</u>
CASH AND EQUIVALENTS AT END OF PERIOD	<u>\$ 39,871,310</u>	<u>\$ 39,110,814</u>	<u>\$ 12,617,100</u>	<u>\$ 9,273,382</u>	<u>\$ 516,868</u>	<u>\$ 504,256</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES:						
Contributed sewer lines	\$ 0	\$ 0	\$ 1,368,119	\$ 579,876	\$ 0	\$ 0
Construction contracts payable	<u>550,749</u>	<u>323,354</u>	<u>272,910</u>	<u>8,412</u>	<u>22,426</u>	<u>19,010</u>
TOTAL NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES	<u>\$ 550,749</u>	<u>\$ 323,354</u>	<u>\$ 1,641,029</u>	<u>\$ 588,288</u>	<u>\$ 22,426</u>	<u>\$ 19,010</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

COMPARATIVE COMBINING STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

Public Transportation Fund		Solid Waste Utility Fund		Parking Facilities Fund		Recreation Services Fund	
1999	1998	1999	1998	1999	1998	1999	1998
\$ 0	\$ 0	\$ 702,112	\$ 215,560	\$ 1,701,872	\$ 1,536,856	\$ 0	\$ 0
<u>25,714</u>	<u>(8,928)</u>	<u>1,940,399</u>	<u>2,578,448</u>	<u>2,855,187</u>	<u>5,109,881</u>	<u>48,769</u>	<u>638,626</u>
<u>\$ 25,714</u>	<u>\$ (8,928)</u>	<u>\$ 2,642,511</u>	<u>\$ 2,794,008</u>	<u>\$ 4,557,059</u>	<u>\$ 6,646,737</u>	<u>\$ 48,769</u>	<u>\$ 638,626</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>0</u>	<u>0</u>	<u>49,664</u>	<u>21</u>	<u>1,006</u>	<u>118,200</u>	<u>12,777</u>	<u>3,043</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 49,664</u>	<u>\$ 21</u>	<u>\$ 1,006</u>	<u>\$ 118,200</u>	<u>\$ 12,777</u>	<u>\$ 3,043</u>

**CITY OF COLUMBIA, MISSOURI
ENTERPRISE FUNDS**

**COMPARATIVE COMBINING STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998**

	Railroad Fund		Storm Water Utility Fund		TOTAL	
	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
RECONCILIATION OF CASH AND EQUIVALENTS:						
Cash and cash equivalents	\$ 147,135	\$ 212,338	\$ 973,273	\$ 299,122	\$ 23,243,324	\$ 16,206,388
Restricted Assets - cash and cash equivalents	<u>45,788</u>	<u>57,569</u>	<u>1,437,461</u>	<u>2,349,186</u>	<u>39,639,664</u>	<u>45,670,722</u>
CASH AND EQUIVALENTS AT END OF PERIOD	<u>\$ 192,923</u>	<u>\$ 269,907</u>	<u>\$ 2,410,734</u>	<u>\$ 2,648,308</u>	<u>\$ 62,882,988</u>	<u>\$ 61,877,110</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES:						
Contributed sewer lines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,368,119	\$ 579,876
Construction contracts payable	<u>34,213</u>	<u>0</u>	<u>157,579</u>	<u>5,371</u>	<u>1,101,324</u>	<u>477,411</u>
TOTAL NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES	<u>\$ 34,213</u>	<u>\$ 0</u>	<u>\$ 157,579</u>	<u>\$ 5,371</u>	<u>\$ 2,469,443</u>	<u>\$ 1,057,287</u>

**CITY OF COLUMBIA, MISSOURI
WATER AND ELECTRIC UTILITY FUND**

ELECTRIC UTILITY
COMPARATIVE DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Residential sales	\$ 21,754,481	\$ 21,857,931
Commercial and industrial sales	31,783,719	31,493,859
Intragovernmental sales	564,832	603,150
Street lighting and traffic signs	565,322	590,684
Sales to public authorities	5,264,554	5,008,500
Miscellaneous	517,416	398,400
TOTAL OPERATING REVENUES	<u>60,450,324</u>	<u>59,952,524</u>
OPERATING EXPENSES:		
Production:		
Operations:		
Supervision and engineering	43,503	57,921
Steam expenses	531,664	511,002
Electrical expenses	967,929	827,286
Miscellaneous steam power expenses	312,635	282,722
Fuel - coal	2,008,709	1,881,554
Fuel - gas	188,398	54,273
Total Operations	<u>4,052,838</u>	<u>3,614,758</u>
Maintenance:		
Supervision and engineering	170,114	157,389
Maintenance of structures	28,005	9,277
Maintenance of boiler plants	512,239	774,008
Maintenance of electrical plant	373,042	532,473
Maintenance - other	79,066	7,804
Total Maintenance	<u>1,162,466</u>	<u>1,480,951</u>
Other:		
Purchased power	30,973,411	32,873,109
Transportation	14,164	3,369
Total Other	<u>30,987,575</u>	<u>32,876,478</u>
Total Production	<u>36,202,879</u>	<u>37,972,187</u>
Transmission and Distribution:		
Operations:		
Supervision and engineering	525,852	432,120
Station	280,040	259,955
Overhead line	590,709	429,027
Underground line	430,515	190,284
Street lighting and signal system	81,620	38,070
Meter services	385,697	341,391
Customer installation	27,789	24,648
Miscellaneous distribution	477,836	325,797
Transportation	198,383	171,510
Storeroom	205,549	183,603
Rents	47,823	71,364
Transmission of electricity	221,035	218,696
Total Operations	<u>3,472,848</u>	<u>2,686,465</u>

**CITY OF COLUMBIA, MISSOURI
WATER AND ELECTRIC UTILITY FUND**

ELECTRIC UTILITY
COMPARATIVE DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Maintenance:		
Supervision and engineering	\$ 1,681	\$ 7,125
Maintenance of structures	60,181	107,786
Maintenance of station equipment	48,669	84,039
Maintenance of overhead lines	1,090,049	1,416,391
Maintenance of underground lines	195,388	320,169
Maintenance of line transformer	49,729	56,491
Maintenance of street lights and signal system	163,955	196,836
Maintenance of meters	4,742	4,108
Maintenance of miscellaneous distribution plant	30,931	53,010
Total Maintenance	<u>1,645,325</u>	<u>2,245,955</u>
Total Transmission and Distribution	<u>5,118,173</u>	<u>4,932,420</u>
Accounting and Collection:		
Meter reading	196,653	187,527
Customer records and collection	1,212,628	1,259,327
Uncollectible accounts	145,760	145,507
Total Accounting and Collection	<u>1,555,041</u>	<u>1,592,361</u>
Administrative and General:		
Salaries	376,420	372,686
Vacation and sick leave	9,751	81,869
Property insurance	224,467	153,027
Office supplies and expense	173,402	193,801
Communication services	200,146	130,134
Maintenance of communication equipment	19,990	18,869
Outside services employed	5,936	27,019
Miscellaneous general expense	447	2,310
Merchandise/jobbing and contract work	66,705	61,824
Rents	0	960
Energy conservation	383,965	298,710
Total Administrative and General	<u>1,461,229</u>	<u>1,341,209</u>
TOTAL OPERATING EXPENSES	<u>44,337,322</u>	<u>45,838,177</u>
OPERATING INCOME BEFORE PAYMENT- IN-LIEU-OF-TAX AND DEPRECIATION	<u>\$ 16,113,002</u>	<u>\$ 14,114,347</u>

**CITY OF COLUMBIA, MISSOURI
WATER AND ELECTRIC UTILITY FUND**

WATER UTILITY
COMPARATIVE DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Water	\$ 9,346,986	\$ 8,269,597
Miscellaneous	369,327	351,809
TOTAL OPERATING REVENUES	<u>9,716,313</u>	<u>8,621,406</u>
OPERATING EXPENSES:		
Production:		
Source of supply:		
Operating supervision and engineering	43,490	77,234
Operating labor and expense	3,284	4,420
Purchase of water for resale	12,636	10,542
Maintenance of wells	66,741	70,135
Miscellaneous	34,349	23,160
Total Source of Supply	<u>160,500</u>	<u>185,491</u>
Power and Pumping		
Supervision and engineering	165,832	136,604
Operating labor and expense	211,386	186,340
Maintenance of structures and improvements	304,176	263,903
Maintenance of pumping equipment	70,748	102,934
Power purchased	584,756	646,253
Miscellaneous	4,107	1,697
Total Power and Pumping	<u>1,341,005</u>	<u>1,337,731</u>
Purification:		
Supplies and expense	156,303	156,243
Labor	218,015	243,462
Chemicals	326,222	279,226
Maintenance of purification equipment	66,484	56,470
Total Purification	<u>767,024</u>	<u>735,401</u>
Total Production	<u>2,268,529</u>	<u>2,258,623</u>
Transmission and Distribution:		
Operations:		
Supervision and engineering	421,856	400,072
Maps and records	51,716	56,332
Transmission and distributions lines	148,772	102,099
Meter	189,376	143,205
Total Operations	<u>811,720</u>	<u>701,708</u>

**CITY OF COLUMBIA, MISSOURI
WATER AND ELECTRIC UTILITY FUND**

WATER UTILITY
COMPARATIVE DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Maintenance:		
Supervision and engineering	\$ 65,956	\$ 93,174
Maintenance of structures and improvements	8,912	14,013
Maintenance of transmission/distribution lines	703,812	766,673
Maintenance of distribution reservoirs	8,726	15,304
Maintenance of services	226,798	169,794
Maintenance of meters	40,066	78,965
Maintenance of hydrants	54,514	36,164
Maintenance of miscellaneous plants	12,774	17,565
Total Maintenance	<u>1,121,558</u>	<u>1,191,652</u>
Other:		
Stores	118,740	106,031
Transportation	142,395	129,203
Total Other	<u>261,135</u>	<u>235,234</u>
Total Transmission and Distribution	<u>2,194,413</u>	<u>2,128,594</u>
Accounting and Collection:		
Meter reading	129,936	123,315
Billing and accounting	681,071	608,188
Uncollectible accounts	26,592	21,193
Total Accounting and Collection	<u>837,599</u>	<u>752,696</u>
Administrative and General:		
General office salaries	163,946	155,543
Vacation and Sick leave	9,576	69,283
Insurance	79,091	106,501
Special Service	16,000	2,500
Office supplies and expense	26,061	27,367
Energy conservation	49,228	56,423
Merchandise/jobbing and contract work	8,381	0
Total Administrative and General	<u>352,283</u>	<u>417,617</u>
TOTAL OPERATING EXPENSES	<u>5,652,824</u>	<u>5,557,530</u>
OPERATING INCOME BEFORE PAYMENT- IN-LIEU-OF-TAX AND DEPRECIATION	<u>\$ 4,063,489</u>	<u>\$ 3,063,876</u>

**CITY OF COLUMBIA, MISSOURI
SANITARY SEWER UTILITY FUND**

**COMPARATIVE DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998**

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Charges for Services:		
Sewer charges	\$ 6,330,643	\$ 5,847,430
OPERATING EXPENSES:		
Administration:		
Personal services	547,665	529,288
Materials and supplies	26,102	23,084
Travel and training	3,272	2,340
Intragovernmental	554,468	558,803
Utilities, services and miscellaneous	50,249	111,616
Total Administration	<u>1,181,756</u>	<u>1,225,131</u>
Treatment Plant:		
Personal services	1,211,845	1,159,712
Materials and supplies	357,793	303,141
Travel and training	2,211	2,236
Intragovernmental	29,918	36,351
Utilities, services and miscellaneous	622,650	764,393
Total Treatment Plant	<u>2,224,417</u>	<u>2,265,833</u>
Pump Stations:		
Personal services	49,939	45,553
Materials and supplies	22,136	25,611
Travel and training	35	0
Utilities, services and miscellaneous	119,971	51,714
Total Pump Stations	<u>192,081</u>	<u>122,878</u>
Maintenance:		
Personal services	507,759	490,119
Materials and supplies	91,628	107,128
Travel and training	1,264	964
Intragovernmental	25,977	18,921
Utilities, services and miscellaneous	54,195	53,622
Total Maintenance	<u>680,823</u>	<u>670,754</u>
TOTAL OPERATING EXPENSES	<u>4,279,077</u>	<u>4,284,596</u>
OPERATING INCOME BEFORE DEPRECIATION	<u>\$ 2,051,566</u>	<u>\$ 1,562,834</u>

**CITY OF COLUMBIA, MISSOURI
REGIONAL AIRPORT FUND**

**COMPARATIVE DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998**

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Charges for Services:		
Commissions	\$ 138,136	\$ 184,146
Rentals	142,625	164,699
Landing Fees	106,572	108,807
Law Enforcement Fees	11,432	21,690
Miscellaneous	0	6,194
TOTAL OPERATING REVENUES	<u>398,765</u>	<u>485,536</u>
OPERATING EXPENSES:		
Administration:		
Personal services	99,999	84,983
Materials and supplies	2,282	4,839
Travel and training	2,216	246
Intragovernmental	92,890	138,924
Utilities, services and miscellaneous	33,311	14,525
Total Administration	<u>230,698</u>	<u>243,517</u>
Airfield Areas:		
Personal services	166,910	163,497
Materials and supplies	32,689	24,117
Utilities, services and miscellaneous	31,259	35,302
Total Airfield Areas	<u>230,858</u>	<u>222,916</u>
Terminal Areas:		
Personal services	31,424	35,515
Materials and supplies	20,724	21,552
Utilities, services and miscellaneous	50,198	54,707
Total Terminal Areas	<u>102,346</u>	<u>111,774</u>
Public Safety:		
Personal services	396,879	377,042
Materials and supplies	12,763	11,306
Travel and training	2,204	1,285
Utilities, services and miscellaneous	8,843	5,230
Total Public Safety	<u>420,689</u>	<u>394,863</u>
Snow Removal:		
Personal services	4,781	803
Materials and supplies	7,432	6,856
Utilities, services and miscellaneous	1,609	3,567
Total Snow Removal	<u>13,822</u>	<u>11,226</u>
TOTAL OPERATING EXPENSES	<u>998,413</u>	<u>984,296</u>
OPERATING LOSS BEFORE DEPRECIATION	<u>\$ (599,648)</u>	<u>\$ (498,760)</u>

**CITY OF COLUMBIA, MISSOURI
PUBLIC TRANSPORTATION FUND**

COMPARATIVE DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Charges for Services:		
Fares	\$ 156,233	\$ 149,221
School passes	15,378	13,984
Specials	1,822	1,973
University of Missouri Shuttle reimbursement	262,320	192,060
Paratransit	<u>30,413</u>	<u>24,941</u>
TOTAL OPERATING REVENUES	<u>466,166</u>	<u>382,179</u>
OPERATING EXPENSES:		
General Operations:		
Personal services	964,877	886,549
Materials and supplies	434,522	333,424
Travel and training	3,403	2,269
Intragovernmental	381,821	518,094
Utilities, services and miscellaneous	<u>221,768</u>	<u>208,093</u>
Total General Operations	<u>2,006,391</u>	<u>1,948,429</u>
University of Missouri Shuttle Service:		
Personal services	196,718	176,941
Materials and supplies	73,609	38,800
Intragovernmental	3,200	2,920
Utilities, services and miscellaneous	<u>70,099</u>	<u>21,090</u>
Total University of Missouri Shuttle Service	<u>343,626</u>	<u>239,751</u>
Paratransit:		
Personal services	356,531	289,633
Materials and supplies	73,756	59,737
Intragovernmental	6,491	0
Utilities, services and miscellaneous	<u>41,014</u>	<u>34,024</u>
Total Paratransit	<u>477,792</u>	<u>383,394</u>
TOTAL OPERATING EXPENSES	<u>2,827,809</u>	<u>2,571,574</u>
OPERATING LOSS BEFORE DEPRECIATION	<u>\$ (2,361,643)</u>	<u>\$ (2,189,395)</u>

**CITY OF COLUMBIA, MISSOURI
SOLID WASTE UTILITY FUND**

**COMPARATIVE DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998**

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Charges for Services:		
Collection charges	\$ 6,914,846	\$ 5,939,880
Landfill fees	1,441,874	1,417,487
Bag sales	49,076	52,054
Mosquito control	23,453	23,069
Miscellaneous	<u>106,993</u>	<u>87,681</u>
TOTAL OPERATING REVENUES	<u>8,536,242</u>	<u>7,520,171</u>
OPERATING EXPENSES:		
Administration:		
Personal services	319,159	281,125
Materials and supplies	18,313	18,698
Travel and training	671	2,649
Intragovernmental	714,692	654,038
Utilities, services and miscellaneous	<u>78,411</u>	<u>72,245</u>
Total Administration	<u>1,131,246</u>	<u>1,028,755</u>
Commercial:		
Personal services	906,835	842,020
Materials and supplies	559,941	464,763
Travel and training	379	553
Intragovernmental	72,972	99,480
Utilities, services and miscellaneous	<u>283,947</u>	<u>283,497</u>
Total Commercial	<u>1,824,074</u>	<u>1,690,313</u>
Residential:		
Personal services	713,958	677,987
Materials and supplies	580,498	583,967
Travel and training	435	266
Intragovernmental	103,065	114,880
Utilities, services and miscellaneous	<u>182,235</u>	<u>159,972</u>
Total Residential	<u>1,580,191</u>	<u>1,537,072</u>
Landfill:		
Personal services	571,059	540,070
Materials and supplies	401,063	377,355
Travel and training	570	817
Intragovernmental	16,702	13,204
Utilities, services and miscellaneous	<u>671,737</u>	<u>586,919</u>
Total Landfill	<u>1,661,131</u>	<u>1,518,365</u>
Recycling:		
Personal services	386,069	209,118
Materials and supplies	327,137	113,912
Travel and training	1,794	2,440
Intragovernmental	32,463	40,919
Utilities, services and miscellaneous	<u>284,952</u>	<u>186,195</u>
Total Recycling	<u>1,032,415</u>	<u>552,584</u>
Larvaciding:		
Personal services	3,858	5,428
Materials and supplies	507	514
Travel and training	0	45
Intragovernmental	0	500
Utilities, services and miscellaneous	<u>199</u>	<u>303</u>
Total Larvaciding	<u>4,564</u>	<u>6,790</u>
TOTAL OPERATING EXPENSES	<u>7,233,621</u>	<u>6,333,879</u>
OPERATING INCOME BEFORE DEPRECIATION	<u>\$ 1,302,621</u>	<u>\$ 1,186,292</u>

**CITY OF COLUMBIA, MISSOURI
PARKING FACILITIES FUND**

**COMPARATIVE DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998**

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Charges for Services:		
Meters	\$ 534,397	\$ 556,960
Garages	348,003	217,458
Reserved lots	228,744	195,664
SBD revenue	0	10,530
Other	<u>18,271</u>	<u>7,775</u>
TOTAL OPERATING REVENUES	<u>1,129,415</u>	<u>988,387</u>
OPERATING EXPENSES:		
General Operations:		
Personal services	262,176	221,597
Materials and supplies	53,291	27,200
Intragovernmental	69,370	78,601
Utilities, services and miscellaneous	<u>95,351</u>	<u>92,294</u>
TOTAL OPERATING EXPENSES	<u>480,188</u>	<u>419,692</u>
OPERATING INCOME BEFORE DEPRECIATION	<u>\$ 649,227</u>	<u>\$ 568,695</u>

**CITY OF COLUMBIA, MISSOURI
RECREATION SERVICES FUND**

**COMPARATIVE DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998**

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Fees and admissions	\$ 1,477,318	\$ 1,298,594
Facility user charges	124,858	137,884
Golf Course Improvement Fees	136,753	105,105
Miscellaneous	<u>646,046</u>	<u>620,500</u>
TOTAL OPERATING REVENUES	<u>2,384,975</u>	<u>2,162,083</u>
OPERATING EXPENSES:		
Recreation Services:		
Personal services	1,659,156	1,585,590
Materials and supplies	403,329	422,881
Travel and training	2,630	2,434
Intragovernmental	203,400	216,794
Utilities, services and miscellaneous	<u>361,475</u>	<u>378,068</u>
Total Recreation Services	<u>2,629,990</u>	<u>2,605,767</u>
Maintenance:		
Personal services	460,272	434,415
Materials and supplies	182,716	157,616
Travel and training	610	621
Intragovernmental	25,975	25,921
Utilities, services and miscellaneous	<u>190,417</u>	<u>194,658</u>
Total Maintenance	<u>859,990</u>	<u>813,231</u>
TOTAL OPERATING EXPENSES	<u>3,489,980</u>	<u>3,418,998</u>
OPERATING LOSS BEFORE DEPRECIATION	<u>\$ (1,105,005)</u>	<u>\$ (1,256,915)</u>

**CITY OF COLUMBIA, MISSOURI
RAILROAD FUND**

COMPARATIVE DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Switching fees	\$ 334,575	\$ 281,138
Miscellaneous	7,924	17,380
TOTAL OPERATING REVENUES	<u>342,499</u>	<u>298,518</u>
OPERATING EXPENSES:		
Administration:		
Personal services	1,320	25,447
Materials and supplies	1,466	1,670
Travel and training	806	759
Utilities, services and miscellaneous	<u>36,452</u>	<u>22,748</u>
Total Administration	<u>40,044</u>	<u>50,624</u>
Transportation:		
Personal services	86,741	79,709
Materials and supplies	15,161	17,521
Utilities, services and miscellaneous	<u>34,299</u>	<u>29,803</u>
Total Transportation	<u>136,201</u>	<u>127,033</u>
Maintenance of Way:		
Personal services	46,375	49,509
Materials and supplies	11,717	11,696
Utilities, services and miscellaneous	<u>35,936</u>	<u>26,440</u>
Total Maintenance of Way	<u>94,028</u>	<u>87,645</u>
TOTAL OPERATING EXPENSES	<u>270,273</u>	<u>265,302</u>
OPERATING INCOME BEFORE DEPRECIATION	<u>\$ 72,226</u>	<u>\$ 33,216</u>

**CITY OF COLUMBIA, MISSOURI
STORM WATER UTILITY FUND**

COMPARATIVE DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Charges for services:		
Utility charges	\$ 1,054,059	\$ 1,031,428
OPERATING EXPENSES:		
General Operations:		
Personal services	143,354	120,653
Materials and supplies	4,730	5,389
Travel and training	313	295
Intragovernmental	55,985	47,584
Utilities, services and miscellaneous	5,738	12,512
Total General Operations	<u>210,120</u>	<u>186,433</u>
Field Operations:		
Personal services	215,204	185,245
Materials and supplies	46,895	53,450
Travel and training	0	79
Intragovernmental	10,298	37,250
Utilities, services and miscellaneous	50,802	28,030
Total Field Operations	<u>323,199</u>	<u>304,054</u>
TOTAL OPERATING EXPENSES	<u>533,319</u>	<u>490,487</u>
OPERATING INCOME BEFORE DEPRECIATION	\$ <u>520,740</u>	\$ <u>540,941</u>

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Custodial and Maintenance Services Fund - to account for the provision of custodial services and building maintenance used by other city departments.

Utility Customer Services Fund - to account for utility accounts receivable billing and customer services provided by the Finance Department to the Water and Electric, Sanitary Sewer, Solid Waste and Storm Water utilities.

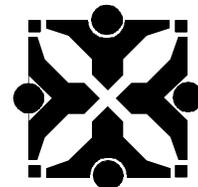
Information Services Fund - to account for the provision of electronic data processing information services used by other city departments.

Public Communications Fund - to account for the provision of printing press, xerox, interdepartmental mail, and postage services to other city departments, Columbia On-line Information Network, a telephone information system and cable television operations.

Fleet Operations Fund - to account for operating a maintenance facility for automotive equipment, and for fuel used by some city departments.

Self Insurance Reserve Fund - to account for the reserves established and held in trust for the Special Obligation Bonds issued for the City's self insurance program, and to account for the payment of property and casualty losses, and uninsured workers' compensation claims.

Employee Benefit Fund - to account for the City of Columbia's self-insurance program for health, disability, and life insurance for covered city employees.



**CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS**

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

	<u>Custodial and Maintenance Service Fund</u>		<u>Utility Customer Services Fund</u>		<u>Information Services Fund</u>	
	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
ASSETS						
CURRENT ASSETS:						
Cash and cash equivalents	\$ 362,330	\$ 385,368	\$ 345,127	\$ 237,677	\$ 1,103,060	\$ 1,378,334
Accounts receivable	0	0	16,911	13,262	5,764	5,937
Accrued interest	3,840	3,482	3,541	2,127	11,560	12,738
Due from other funds	0	0	0	0	0	0
Inventory	4,781	6,930	0	0	97,772	68,982
Other assets	500	500	0	7,799	2,785	0
Total Current Assets	<u>371,451</u>	<u>396,280</u>	<u>365,579</u>	<u>260,865</u>	<u>1,220,941</u>	<u>1,465,991</u>
OTHER ASSETS:						
Unamortized costs	0	0	0	0	(59)	(59)
Investments	0	0	0	0	0	0
Total Other assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(59)</u>	<u>(59)</u>
FIXED ASSETS:						
Property, plant and equipment	101,768	40,521	105,839	111,892	4,169,052	3,837,354
Accumulated depreciation	(29,251)	(25,855)	(65,946)	(70,505)	(3,158,696)	(2,583,539)
Net Fixed Assets	<u>72,517</u>	<u>14,666</u>	<u>39,893</u>	<u>41,387</u>	<u>1,010,356</u>	<u>1,253,815</u>
TOTAL ASSETS	<u>\$ 443,968</u>	<u>\$ 410,946</u>	<u>\$ 405,472</u>	<u>\$ 302,252</u>	<u>\$ 2,231,238</u>	<u>\$ 2,719,747</u>
LIABILITIES AND FUND EQUITY						
CURRENT LIABILITIES:						
Accounts payable	\$ 47,494	\$ 51,135	\$ 9,772	\$ 2,972	\$ 133,659	\$ 97,857
Interest payable	0	0	0	0	0	0
Accrued payroll and payroll taxes	29,794	24,675	28,367	32,440	114,349	94,081
Due to other funds	0	0	0	0	0	14,405
Advances from other funds	0	0	0	0	0	0
Obligations under capital leases						
-current maturities	0	0	0	0	191,815	227,185
Other liabilities	0	0	0	0	0	0
Total Current Liabilities	<u>77,288</u>	<u>75,810</u>	<u>38,139</u>	<u>35,412</u>	<u>439,823</u>	<u>433,528</u>
LONG-TERM LIABILITIES:						
Obligations under capital leases	0	0	0	0	366,017	486,431
Special obligation bonds payable	0	0	0	0	0	0
Incurred but not reported claims	0	0	0	0	0	0
Total Long-Term Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>366,017</u>	<u>486,431</u>
TOTAL LIABILITIES	<u>77,288</u>	<u>75,810</u>	<u>38,139</u>	<u>35,412</u>	<u>805,840</u>	<u>919,959</u>
FUND EQUITY:						
CONTRIBUTIONS	380,000	375,000	0	0	434,763	434,763
RETAINED EARNINGS (DEFICIT)	(13,320)	(39,864)	367,333	266,840	990,635	1,365,025
TOTAL FUND EQUITY	<u>366,680</u>	<u>335,136</u>	<u>367,333</u>	<u>266,840</u>	<u>1,425,398</u>	<u>1,799,788</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 443,968</u>	<u>\$ 410,946</u>	<u>\$ 405,472</u>	<u>\$ 302,252</u>	<u>\$ 2,231,238</u>	<u>\$ 2,719,747</u>

CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

<u>Public Communications Fund</u>		<u>Fleet Operations Fund</u>		<u>Self Insurance Reserve Fund</u>	
<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
\$ 458,315	\$ 452,480	\$ 275,435	\$ 0	\$ 229,572	\$ 136,629
0	58	21,880	31,918	0	0
4,833	3,894	3,150	77	232,029	222,145
0	0	0	0	0	14,406
35,278	33,345	353,198	411,605	0	0
0	0	1,352	0	0	0
<u>498,426</u>	<u>489,777</u>	<u>655,015</u>	<u>443,600</u>	<u>461,601</u>	<u>373,180</u>
0	0	0	0	352,109	392,729
0	0	0	0	29,661,296	32,179,802
0	0	0	0	<u>30,013,405</u>	<u>32,572,531</u>
238,329	251,732	432,528	380,587	20,348	27,287
(148,912)	(148,543)	(230,447)	(221,949)	(20,348)	(27,287)
<u>89,417</u>	<u>103,189</u>	<u>202,081</u>	<u>158,638</u>	<u>0</u>	<u>0</u>
<u>\$ 587,843</u>	<u>\$ 592,966</u>	<u>\$ 857,096</u>	<u>\$ 602,238</u>	<u>\$ 30,475,006</u>	<u>\$ 32,945,711</u>
\$ 106,740	\$ 109,886	\$ 133,777	\$ 149,172	\$ 1,050,827	\$ 1,325,923
0	0	0	0	70,514	70,034
13,202	16,606	70,520	72,929	5,993	4,004
0	0	6,300	2,456	0	0
0	0	96,767	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>119,942</u>	<u>126,492</u>	<u>307,364</u>	<u>224,557</u>	<u>1,127,334</u>	<u>1,399,961</u>
0	0	0	0	0	0
0	0	0	0	24,977,566	24,977,566
0	0	0	0	0	0
0	0	0	0	<u>24,977,566</u>	<u>24,977,566</u>
<u>119,942</u>	<u>126,492</u>	<u>307,364</u>	<u>224,557</u>	<u>26,104,900</u>	<u>26,377,527</u>
0	0	272,888	262,035	0	0
467,901	466,474	276,844	115,646	4,370,106	6,568,184
<u>467,901</u>	<u>466,474</u>	<u>549,732</u>	<u>377,681</u>	<u>4,370,106</u>	<u>6,568,184</u>
<u>\$ 587,843</u>	<u>\$ 592,966</u>	<u>\$ 857,096</u>	<u>\$ 602,238</u>	<u>\$ 30,475,006</u>	<u>\$ 32,945,711</u>

**CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS**

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

	Employee Benefit Fund		TOTAL	
	1999	1998	1999	1998
ASSETS				
CURRENT ASSETS:				
Cash and cash equivalents	\$ 3,763,554	\$ 3,290,124	\$ 6,537,393	\$ 5,880,612
Accounts receivable	201,555	125,238	246,110	176,413
Accrued interest	38,857	30,646	297,810	275,109
Due from other funds	0	0	0	14,406
Inventory	0	0	491,029	520,862
Other assets	0	0	4,637	8,299
Total Current Assets	<u>4,003,966</u>	<u>3,446,008</u>	<u>7,576,979</u>	<u>6,875,701</u>
OTHER ASSETS:				
Unamortized costs	0	0	352,050	392,670
Investments	7,000	113,000	29,668,296	32,292,802
Total Other assets	<u>7,000</u>	<u>113,000</u>	<u>30,020,346</u>	<u>32,685,472</u>
FIXED ASSETS:				
Property, plant and equipment	0	0	5,067,864	4,649,373
Accumulated depreciation	0	0	(3,653,600)	(3,077,678)
Net Fixed Assets	<u>0</u>	<u>0</u>	<u>1,414,264</u>	<u>1,571,695</u>
TOTAL ASSETS	\$ <u>4,010,966</u>	\$ <u>3,559,008</u>	\$ <u>39,011,589</u>	\$ <u>41,132,868</u>
LIABILITIES AND FUND EQUITY				
CURRENT LIABILITIES:				
Accounts payable	\$ 8,066	\$ 153,182	\$ 1,490,335	\$ 1,890,127
Interest payable	0	0	70,514	70,034
Accrued payroll and payroll taxes	6,120	0	268,345	244,735
Due to other funds	0	0	6,300	16,861
Advances from other funds	0	0	96,767	0
Obligations under capital leases				
-current maturities	0	0	191,815	227,185
Other liabilities	13,901	(2,600)	13,901	(2,600)
Total Current Liabilities	<u>28,087</u>	<u>150,582</u>	<u>2,137,977</u>	<u>2,446,342</u>
LONG-TERM LIABILITIES:				
Obligations under capital leases	0	0	366,017	486,431
Special obligation bonds payable	0	0	24,977,566	24,977,566
Incurred but not reported claims	794,068	706,045	794,068	706,045
Total Long-Term Liabilities	<u>794,068</u>	<u>706,045</u>	<u>26,137,651</u>	<u>26,170,042</u>
TOTAL LIABILITIES	<u>822,155</u>	<u>856,627</u>	<u>28,275,628</u>	<u>28,616,384</u>
FUND EQUITY:				
CONTRIBUTIONS	0	0	1,087,651	1,071,798
RETAINED EARNINGS (DEFICIT)	3,188,811	2,702,381	9,648,310	11,444,686
TOTAL FUND EQUITY	<u>3,188,811</u>	<u>2,702,381</u>	<u>10,735,961</u>	<u>12,516,484</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ <u>4,010,966</u>	\$ <u>3,559,008</u>	\$ <u>39,011,589</u>	\$ <u>41,132,868</u>

**CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS**

COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	<u>Custodial and Maintenance Service Fund</u>		<u>Utility Customer Services Fund</u>		<u>Information Services Fund</u>	
	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:						
Charges for services	\$ 733,769	\$ 672,148	\$ 1,543,994	\$ 1,479,014	\$ 2,555,275	\$ 2,429,982
OPERATING EXPENSES:						
Personal services	329,287	307,346	381,296	393,449	1,284,856	1,077,669
Materials and supplies	68,587	87,707	216,815	196,151	228,365	90,601
Travel and training	0	0	2,358	0	49,581	32,154
Intragovernmental	34,420	43,619	800,343	798,477	124,692	98,064
Utilities, services and miscellaneous	280,026	237,215	42,107	24,868	611,706	459,797
TOTAL OPERATING EXPENSES	<u>712,320</u>	<u>675,887</u>	<u>1,442,919</u>	<u>1,412,945</u>	<u>2,299,200</u>	<u>1,758,285</u>
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	21,449	(3,739)	101,075	66,069	256,075	671,697
DEPRECIATION	(3,396)	(3,025)	(3,175)	(4,310)	(633,560)	(548,424)
OPERATING INCOME (LOSS)	<u>18,053</u>	<u>(6,764)</u>	<u>97,900</u>	<u>61,759</u>	<u>(377,485)</u>	<u>123,273</u>
NON-OPERATING REVENUES (EXPENSES):						
Investment revenue	7,785	32,192	2,695	18,612	17,392	120,414
Miscellaneous revenue	706	590	56	26	5,482	821
Interest expense	0	0	0	0	(19,779)	(33,952)
Interest rate swap proceeds (payments), net	0	0	0	0	0	0
Loss on disposal of fixed assets	0	0	(158)	0	0	(194,836)
Miscellaneous expense	0	0	0	0	0	0
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>8,491</u>	<u>32,782</u>	<u>2,593</u>	<u>18,638</u>	<u>3,095</u>	<u>(107,553)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	26,544	26,018	100,493	80,397	(374,390)	15,720
OPERATING TRANSFERS:						
Operating transfers to other funds	0	0	0	0	0	0
TOTAL OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET INCOME (LOSS) TRANSFERRED TO RETAINED EARNINGS	<u>26,544</u>	<u>26,018</u>	<u>100,493</u>	<u>80,397</u>	<u>(374,390)</u>	<u>15,720</u>
RETAINED EARNINGS (DEFICIT) BEGINNING OF PERIOD AS PREVIOUSLY STATED	(39,864)	(68,326)	266,840	184,406	1,365,025	1,340,341
Change in Accounting Principle	0	2,444	0	2,037	0	8,964
RETAINED EARNINGS (DEFICIT) BEGINNING OF PERIOD AS RESTATED	<u>(39,864)</u>	<u>(65,882)</u>	<u>266,840</u>	<u>186,443</u>	<u>1,365,025</u>	<u>1,349,305</u>
RETAINED EARNINGS (DEFICIT), END OF PERIOD	<u>\$ (13,320)</u>	<u>\$ (39,864)</u>	<u>\$ 367,333</u>	<u>\$ 266,840</u>	<u>\$ 990,635</u>	<u>\$ 1,365,025</u>

**CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS**

COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

Public Communications Fund		Fleet Operations Fund		Self Insurance Reserve Fund	
<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
\$ 636,843	\$ 690,287	\$ 3,602,113	\$ 2,907,471	\$ 1,500,491	\$ 1,700,000
253,717	241,429	971,700	894,400	90,763	71,193
248,197	254,725	2,100,014	1,722,697	2,335	2,981
412	975	4,425	2,660	3,903	5,355
39,357	39,758	300,888	338,377	33,955	26,021
81,996	95,079	53,027	12,305	1,653,255	2,358,259
<u>623,679</u>	<u>631,966</u>	<u>3,430,054</u>	<u>2,970,439</u>	<u>1,784,211</u>	<u>2,463,809</u>
13,164	58,321	172,059	(62,968)	(283,720)	(763,809)
(16,003)	(17,344)	(15,975)	(24,030)	0	0
<u>(2,839)</u>	<u>40,977</u>	<u>156,084</u>	<u>(86,998)</u>	<u>(283,720)</u>	<u>(763,809)</u>
4,466	30,958	(4,735)	652	(1,077,848)	4,051,040
0	0	10,349	8,652	0	0
0	0	0	0	(795,890)	(1,065,965)
0	0	0	0	0	(27,606)
(200)	0	(500)	(560)	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(40,620)</u>	<u>(40,620)</u>
<u>4,266</u>	<u>30,958</u>	<u>5,114</u>	<u>8,744</u>	<u>(1,914,358)</u>	<u>2,916,849</u>
1,427	71,935	161,198	(78,254)	(2,198,078)	2,153,040
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>1,427</u>	<u>71,935</u>	<u>161,198</u>	<u>(78,254)</u>	<u>(2,198,078)</u>	<u>2,153,040</u>
466,474	392,726	115,646	193,847	6,568,184	3,223,528
0	1,813	0	53	0	1,191,616
<u>466,474</u>	<u>394,539</u>	<u>115,646</u>	<u>193,900</u>	<u>6,568,184</u>	<u>4,415,144</u>
\$ <u>467,901</u>	\$ <u>466,474</u>	\$ <u>276,844</u>	\$ <u>115,646</u>	\$ <u>4,370,106</u>	\$ <u>6,568,184</u>

**CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS**

**COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998**

	Employee Benefit Fund		TOTAL	
	1999	1998	1999	1998
OPERATING REVENUES:				
Charges for services	\$ 5,162,828	\$ 4,556,756	\$ 15,735,313	\$ 14,435,658
OPERATING EXPENSES:				
Personal services	84,794	34,409	3,396,413	3,019,895
Materials and supplies	1,308	210	2,865,621	2,355,072
Travel and training	0	0	60,679	41,144
Intragovernmental	25,256	9,091	1,358,911	1,353,407
Utilities, services and miscellaneous	4,619,544	4,524,324	7,341,661	7,711,847
TOTAL OPERATING EXPENSES	4,730,902	4,568,034	15,023,285	14,481,365
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	431,926	(11,278)	712,028	(45,707)
DEPRECIATION	0	0	(672,109)	(597,133)
OPERATING INCOME (LOSS)	431,926	(11,278)	39,919	(642,840)
NON-OPERATING REVENUES (EXPENSES):				
Investment revenue	54,504	280,580	(995,741)	4,534,448
Miscellaneous revenue	0	0	16,593	10,089
Interest expense	0	0	(815,669)	(1,099,917)
Interest rate swap proceeds (payments), net	0	0	0	(27,606)
Loss on disposal of fixed assets	0	0	(858)	(195,396)
Miscellaneous expense	0	0	(40,620)	(40,620)
TOTAL NON-OPERATING REVENUES (EXPENSES)	54,504	280,580	(1,836,295)	3,180,998
INCOME (LOSS) BEFORE OPERATING TRANSFERS	486,430	269,302	(1,796,376)	2,538,158
OPERATING TRANSFERS:				
Operating transfers to other funds	0	(148,000)	0	(148,000)
TOTAL OPERATING TRANSFERS	0	(148,000)	0	(148,000)
NET INCOME (LOSS) TRANSFERRED TO RETAINED EARNINGS	486,430	121,302	(1,796,376)	2,390,158
RETAINED EARNINGS (DEFICIT) BEGINNING OF PERIOD AS PREVIOUSLY STATED				
	2,702,381	2,560,416	11,444,686	7,826,938
Change in Accounting Principle	0	20,663	0	1,227,590
RETAINED EARNINGS (DEFICIT) BEGINNING OF PERIOD AS RESTATED				
	2,702,381	2,581,079	11,444,686	9,054,528
RETAINED EARNINGS (DEFICIT), END OF PERIOD	\$ 3,188,811	\$ 2,702,381	\$ 9,648,310	\$ 11,444,686

**CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS**

**COMPARATIVE COMBINING STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998**

	Custodial and Maintenance Service Fund		Utility Customer Services Fund		Information Services Fund	
	1999	1998	1999	1998	1999	1998
CASH FLOWS FROM OPERATING ACTIVITIES:						
Operating income (loss)	\$ 18,053	\$ (6,764)	\$ 97,900	\$ 61,759	\$ (377,485)	\$ 123,273
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:						
Depreciation	3,396	3,025	3,175	4,310	633,560	548,424
Changes in assets and liabilities:						
Decrease/(increase) in accts receivable	0	0	(3,649)	(12,804)	173	(125)
Decrease/(increase) in due from other funds	0	0	0	0	0	0
Decrease/(increase) in loans receivable	0	0	0	0	0	0
Decrease/(increase) in inventory	2,149	(2,576)	0	0	(28,790)	(41,979)
Decrease/(increase) in other assets	0	(500)	7,799	(7,799)	(2,785)	0
Increase/(decrease) in accts payable	(3,641)	5,439	6,800	(2,047)	35,802	(107,144)
Increase/(decrease) in accrued payroll	5,119	1,441	(4,073)	9,348	20,268	23,321
Increase/(decrease) in due other funds	0	0	0	0	(14,405)	0
Increase/(decrease) in other liabilities	0	0	0	0	0	(49,240)
Unrealized gain (loss) on cash equivalents	(17,338)	7,968	(16,503)	5,476	(52,614)	27,635
Other non-operating revenue	706	590	56	26	5,482	821
Net cash provided by (used for) operating activities	<u>8,444</u>	<u>8,623</u>	<u>91,505</u>	<u>58,269</u>	<u>219,206</u>	<u>524,986</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Operating transfers out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net cash provided by (used for) Noncapital financing activities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Proceeds from bonds, loans and capital leases	0	0	0	0	0	0
Debt service - interest	0	0	0	0	(19,779)	(33,867)
Debt service - principal	0	0	0	0	(155,784)	(300,444)
Acquisition and construction of capital assets	(61,247)	0	(1,839)	(4,914)	(390,101)	(308,915)
Contributed capital	5,000	0	0	0	0	0
Proceeds from advances from other funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net cash provided by (used for) capital and related financing act.	<u>(56,247)</u>	<u>0</u>	<u>(1,839)</u>	<u>(4,914)</u>	<u>(565,664)</u>	<u>(643,226)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest received	24,765	26,014	17,784	14,680	71,184	99,746
Purchase of investments	0	0	0	0	0	0
Sale of investments	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net cash provided by (used for) investing activities	<u>24,765</u>	<u>26,014</u>	<u>17,784</u>	<u>14,680</u>	<u>71,184</u>	<u>99,746</u>
Net increase/(decrease) in cash and cash equivalents	(23,038)	34,637	107,450	68,035	(275,274)	(18,494)
CASH AND EQUIVALENTS AT BEGINNING OF PERIOD	<u>385,368</u>	<u>350,731</u>	<u>237,677</u>	<u>169,642</u>	<u>1,378,334</u>	<u>1,396,828</u>
CASH AND EQUIVALENTS AT END OF PERIOD	<u>\$ 362,330</u>	<u>\$ 385,368</u>	<u>\$ 345,127</u>	<u>\$ 237,677</u>	<u>\$ 1,103,060</u>	<u>\$ 1,378,334</u>
RECONCILIATION OF CASH AND EQUIVALENTS						
Cash and cash equivalents	<u>\$ 362,330</u>	<u>\$ 385,368</u>	<u>\$ 345,127</u>	<u>\$ 237,677</u>	<u>\$ 1,103,060</u>	<u>\$ 1,378,334</u>
CASH AND EQUIVALENTS AT END OF PERIOD	<u>\$ 362,330</u>	<u>\$ 385,368</u>	<u>\$ 345,127</u>	<u>\$ 237,677</u>	<u>\$ 1,103,060</u>	<u>\$ 1,378,334</u>

**CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS**

COMPARATIVE COMBINING STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

Public Communications Fund		Fleet Operations Fund		Self Insurance Reserve Fund	
1999	1998	1999	1998	1999	1998
\$ (2,839)	\$ 40,977	\$ 156,084	\$ (86,998)	\$ (283,720)	\$ (763,809)
16,003	17,344	15,975	24,030	0	0
58	(31)	10,038	(25,245)	0	0
0	0	0	0	14,406	0
0	0	0	0	0	63,560
(1,933)	10,532	58,407	(7,979)	0	0
0	0	(1,352)	0	0	71,451
(3,146)	98,154	(15,395)	(87,276)	(275,096)	(156,390)
(3,404)	4,751	(2,409)	14,323	1,989	730
0	0	3,844	2,174	0	(193,123)
0	0	0	0	0	(3,000)
(21,921)	8,660	(13,190)	(282)	(1,908,634)	14,355
<u>0</u>	<u>0</u>	<u>10,349</u>	<u>8,652</u>	<u>0</u>	<u>0</u>
<u>(17,182)</u>	<u>180,387</u>	<u>222,351</u>	<u>(158,601)</u>	<u>(2,451,055)</u>	<u>(966,226)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
0	0	0	0	(795,410)	(1,182,332)
0	0	0	0	0	(4,660,000)
(2,431)	(28,384)	(59,918)	(7,649)	0	0
0	0	10,853	0	0	(40,620)
<u>0</u>	<u>0</u>	<u>96,767</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(2,431)</u>	<u>(28,384)</u>	<u>47,702</u>	<u>(7,649)</u>	<u>(795,410)</u>	<u>(5,882,952)</u>
25,448	22,351	5,382	1,272	820,902	1,094,511
0	0	0	0	(4,644,717)	(4,600,250)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,163,223</u>	<u>10,491,546</u>
<u>25,448</u>	<u>22,351</u>	<u>5,382</u>	<u>1,272</u>	<u>3,339,408</u>	<u>6,985,807</u>
5,835	174,354	275,435	(164,978)	92,943	136,629
452,480	278,126	0	164,978	136,629	0
<u>458,315</u>	<u>452,480</u>	<u>275,435</u>	<u>0</u>	<u>229,572</u>	<u>136,629</u>
<u>\$ 458,315</u>	<u>\$ 452,480</u>	<u>\$ 275,435</u>	<u>\$ 0</u>	<u>\$ 229,572</u>	<u>\$ 136,629</u>
<u>\$ 458,315</u>	<u>\$ 452,480</u>	<u>\$ 275,435</u>	<u>\$ 0</u>	<u>\$ 229,572</u>	<u>\$ 136,629</u>

**CITY OF COLUMBIA, MISSOURI
INTERNAL SERVICE FUNDS**

**COMPARATIVE COMBINING STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998**

	Employee Benefit Fund		TOTAL	
	1999	1998	1999	1998
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	\$ 431,926	\$ (11,278)	\$ 39,919	\$ (642,840)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	0	0	672,109	597,133
Changes in assets and liabilities:				
Decrease/(increase) in accts receivable	(76,317)	(71,616)	(69,697)	(109,821)
Decrease/(increase) in due from other funds	0	0	14,406	0
Decrease/(increase) in loans receivable	0	0	0	63,560
Decrease/(increase) in inventory	0	0	29,833	(42,002)
Decrease/(increase) in other assets	0	(7,225)	3,662	55,927
Increase/(decrease) in accts payable	(145,116)	112,647	(399,792)	(136,617)
Increase/(decrease) in accrued payroll	6,120	0	23,610	53,914
Increase/(decrease) in due other funds	0	0	(10,561)	(190,949)
Increase/(decrease) in other liabilities	104,524	74,401	104,524	22,161
Unrealized gain (loss) on cash equivalents	(180,297)	68,406	(2,210,497)	132,218
Other non-operating revenue	0	0	16,593	10,089
Net cash provided by (used for) operating activities	<u>140,840</u>	<u>165,335</u>	<u>(1,785,891)</u>	<u>(187,227)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers out	<u>0</u>	<u>(148,000)</u>	<u>0</u>	<u>(148,000)</u>
Net cash provided by (used for) Noncapital financing activities	<u>0</u>	<u>(148,000)</u>	<u>0</u>	<u>(148,000)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Proceeds from bonds, loans and capital leases	0	0	0	0
Debt service - interest	0	0	(815,189)	(1,216,199)
Debt service - principal	0	0	(155,784)	(4,960,444)
Acquisition and construction of capital assets	0	0	(515,536)	(349,862)
Contributed capital	0	0	15,853	(40,620)
Proceeds from advances from other funds	0	0	96,767	0
Net cash provided by (used for) capital and related financing act.	<u>0</u>	<u>0</u>	<u>(1,373,889)</u>	<u>(6,567,125)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received	226,590	232,837	1,192,055	1,491,411
Purchase of investments	(92,000)	(23,110,000)	(4,736,717)	(27,710,250)
Sale of investments	<u>198,000</u>	<u>23,174,000</u>	<u>7,361,223</u>	<u>33,665,546</u>
Net cash provided by (used for) investing activities	<u>332,590</u>	<u>296,837</u>	<u>3,816,561</u>	<u>7,446,707</u>
Net increase/(decrease) in cash and cash equivalents	473,430	314,172	656,781	544,355
CASH AND EQUIVALENTS AT BEGINNING OF PERIOD	<u>3,290,124</u>	<u>2,975,952</u>	<u>5,880,612</u>	<u>5,336,257</u>
CASH AND EQUIVALENTS AT END OF PERIOD	<u>\$ 3,763,554</u>	<u>\$ 3,290,124</u>	<u>\$ 6,537,393</u>	<u>\$ 5,880,612</u>
RECONCILIATION OF CASH AND EQUIVALENTS				
Cash and cash equivalents	<u>\$ 3,763,554</u>	<u>\$ 3,290,124</u>	<u>\$ 6,537,393</u>	<u>\$ 5,880,612</u>
CASH AND EQUIVALENTS AT END OF PERIOD	<u>\$ 3,763,554</u>	<u>\$ 3,290,124</u>	<u>\$ 6,537,393</u>	<u>\$ 5,880,612</u>

TRUST FUNDS

Trust funds are used to account for assets held by the government in a trustee capacity.

Police and Firefighters' Retirement Funds - These funds are used to account for the accumulation of resources for pension benefit payments to qualified police and firefighter personnel.

Designated Loan & Special Tax Bill Investment Fund - This fund is used to account for the purchase of all special assessment tax bills. The fund also makes loans and advances to other funds.

401A Plan Fund - This fund was established to account for all 401A contributions held in trust and administered by United Missouri Bank, a third party administrator.

Conley Poor Fund - This fund is used to account for resources for a trust that was established primarily for food and medical payments for indigent persons of Columbia, Missouri.

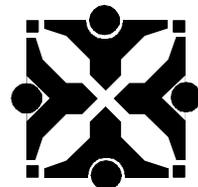
Thomas E. Lee Trust Fund - This fund is used to account for resources for a trust that was established for payments to indigent persons of Columbia, Missouri.

Contributions Fund - This fund is used to account for all gifts, bequests, or other funds derived from property which may have been purchased or held in trust by or for the City of Columbia, Missouri. Resources in this fund shall only be used for parks and other recreational property or facilities.

Street Improvement Revolving Fund - This fund is used to account for all monies collected from a regulatory fee collected by the city as a condition of final plat approval in an amount not to exceed the street portion of costs.

REDI Trust Fund - This fund is used to account for all Regional Economic Development, Inc. transactions.

Employee Cafeteria Plan Fund - This fund is used to account for contributions received, held and disbursed for those employees taking advantage of tax savings opportunities permissible under section 125 of the Internal Revenue Code. The fund also accounts for FICA tax savings benefitting the employer because of those employees enrolled in the plan.



**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

	Pension Trust Funds				Nonexpendable Trust Funds	
	Firefighters' Retirement Fund		Police Retirement Fund		Designated Loan and Special Tax Bill Investment Fund	
	1999	1998	1999	1998	1999	1998
ASSETS						
Cash and cash equivalents	\$ 296,241	\$ 212,521	\$ 202,633	\$ 161,579	\$ 0	\$ 0
Cash and cash equivalents - Non-expendable Trust Funds	0	0	0	0	3,583,510	3,468,062
Cash with fiscal agent	0	0	0	0	0	0
Accounts receivable	0	1,990	0	1,513	434,782	473,064
Tax bills receivable	0	0	0	0	348,393	327,060
Allowance for uncollectable taxes	0	0	0	0	(11,960)	(16,919)
Accrued interest	151,818	106,167	103,846	80,686	138,846	123,008
Due from other funds	0	0	0	0	6,300	0
Advances to other funds	0	0	0	0	646,966	634,254
Other assets	0	0	0	0	0	0
Investments	30,399,744	25,451,609	20,793,763	19,342,930	0	0
Property, plant and equipment	8,403	9,286	5,747	7,057	0	0
Accumulated depreciation	(8,403)	(9,286)	(5,747)	(7,057)	0	0
TOTAL ASSETS	\$ 30,847,803	\$ 25,772,287	\$ 21,100,242	\$ 19,586,708	\$ 5,146,837	\$ 5,008,529
LIABILITIES AND FUND EQUITY						
LIABILITIES:						
Accounts payable	\$ 2,889	\$ 0	\$ 1,976	\$ 0	\$ 0	\$ 0
Accrued payroll and payroll taxes	0	0	0	0	0	0
Obligations to employees	0	0	0	0	0	0
Other liabilities	12,762	14,126	8,730	10,735	0	0
TOTAL LIABILITIES	15,651	14,126	10,706	10,735	0	0
FUND EQUITY:						
Fund Balance:						
Reserved:						
Reserved for contributions	0	0	0	0	1,500,000	1,500,000
Reserved for employees' pension benefits	24,625,781	25,754,944	16,844,309	19,573,462	0	0
Reserved for advances to other funds	0	0	0	0	646,966	634,254
Unreserved:						
Designated - appropriated	0	0	0	0	0	0
Designated - Unrealized Gains	6,206,371	3,217	4,245,227	2,511	0	72,281
Unreserved undesignated	0	0	0	0	2,999,871	2,801,994
TOTAL FUND EQUITY	30,832,152	25,758,161	21,089,536	19,575,973	5,146,837	5,008,529
TOTAL LIABILITIES AND FUND EQUITY	\$ 30,847,803	\$ 25,772,287	\$ 21,100,242	\$ 19,586,708	\$ 5,146,837	\$ 5,008,529

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

<u>Nonexpendable Trust Funds</u>		<u>Expendable Trust Funds</u>			
<u>401A Plan Fund</u>		<u>Conley Poor Fund</u>		<u>Thomas E. Lee Trust Fund</u>	
<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
\$ 0	\$ 0	\$ 53,954	\$ 55,436	\$ 3,920	\$ 3,862
4,866	38,022	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
(874)	0	570	506	42	35
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
3,769,172	2,866,756	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 3,773,164</u>	<u>\$ 2,904,778</u>	<u>\$ 54,524</u>	<u>\$ 55,942</u>	<u>\$ 3,962</u>	<u>\$ 3,897</u>
\$ 0	\$ 0	\$ 0	\$ 614	\$ 0	\$ 0
0	0	0	0	0	0
3,765,485	2,863,098	0	0	0	0
0	69	0	0	0	0
<u>3,765,485</u>	<u>2,863,167</u>	<u>0</u>	<u>614</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
2,885	2,834	0	1,142	0	79
4,794	38,777	54,524	54,186	3,962	3,818
<u>7,679</u>	<u>41,611</u>	<u>54,524</u>	<u>55,328</u>	<u>3,962</u>	<u>3,897</u>
<u>\$ 3,773,164</u>	<u>\$ 2,904,778</u>	<u>\$ 54,524</u>	<u>\$ 55,942</u>	<u>\$ 3,962</u>	<u>\$ 3,897</u>

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

Expendable Trust Funds

	Contributions Fund		Street Improvement Revolving Fund		REDI Trust Fund	
	1999	1998	1999	1998	1999	1998
ASSETS						
Cash and cash equivalents	\$ 237,456	\$ 73,030	\$ 61,564	\$ 60,640	\$ 289,991	\$ 318,205
Cash and cash equivalents - Non-expendable Trust Funds	0	0	0	0	0	0
Cash with fiscal agent	0	0	0	0	0	0
Accounts receivable	0	0	0	0	0	1,000
Tax bills receivable	0	0	0	0	0	0
Allowance for uncollectable taxes	0	0	0	0	0	0
Accrued interest	2,731	681	651	552	2,978	2,817
Due from other funds	0	39,294	0	0	0	0
Advances to other funds	0	0	0	0	0	0
Other assets	0	0	1,940	1,995	0	0
Investments	0	0	0	0	0	0
Property, plant and equipment	0	0	0	0	0	0
Accumulated depreciation	0	0	0	0	0	0
TOTAL ASSETS	\$ 240,187	\$ 113,005	\$ 64,155	\$ 63,187	\$ 292,969	\$ 322,022
LIABILITIES AND FUND EQUITY						
LIABILITIES:						
Accounts payable	\$ 720	\$ 372	\$ 0	\$ 0	\$ 16,119	\$ 10,792
Accrued payroll and payroll taxes	4,963	3,696	0	0	0	0
Obligations to employees	0	0	0	0	0	0
Other liabilities	0	0	(55)	0	0	0
TOTAL LIABILITIES	5,683	4,068	(55)	0	16,119	10,792
FUND EQUITY:						
Fund Balance:						
Reserved:						
Reserved for contributions	0	0	0	0	0	0
Reserved for employees' pension benefits	0	0	0	0	0	0
Reserved for advances to other funds	0	0	0	0	0	0
Unreserved:						
Designated - appropriated	0	0	0	0	0	0
Designated - Unrealized Gains	0	1,389	0	1,238	0	6,248
Unreserved undesignated	234,504	107,548	64,210	61,949	276,850	304,982
TOTAL FUND EQUITY	234,504	108,937	64,210	63,187	276,850	311,230
TOTAL LIABILITIES AND FUND EQUITY	\$ 240,187	\$ 113,005	\$ 64,155	\$ 63,187	\$ 292,969	\$ 322,022

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

COMPARATIVE COMBINING BALANCE SHEET
SEPTEMBER 30, 1999 and 1998

Expendable Trust Funds			
Employee Cafeteria Plan Fund		TOTAL	
1999	1998	1999	1998
\$ 286,664	\$ 294,614	\$ 1,432,423	\$ 1,179,887
0	0	3,588,376	3,506,084
43,383	24,632	43,383	24,632
3,240	0	438,022	477,567
0	0	348,393	327,060
0	0	(11,960)	(16,919)
3,026	2,659	403,634	317,111
0	0	6,300	39,294
0	0	646,966	634,254
56,895	44,182	58,835	46,177
0	0	54,962,679	47,661,295
0	0	14,150	16,343
0	0	(14,150)	(16,343)
<u>\$ 393,208</u>	<u>\$ 366,087</u>	<u>\$ 61,917,051</u>	<u>\$ 54,196,442</u>
\$ 27,819	\$ 12,000	\$ 49,523	\$ 23,778
0	0	4,963	3,696
0	0	3,765,485	2,863,098
0	0	21,437	24,930
<u>27,819</u>	<u>12,000</u>	<u>3,841,408</u>	<u>2,915,502</u>
0	0	1,500,000	1,500,000
0	0	41,470,090	45,328,406
0	0	646,966	634,254
43,383	24,632	43,383	24,632
0	6,014	10,454,483	96,953
<u>322,006</u>	<u>323,441</u>	<u>3,960,721</u>	<u>3,696,695</u>
<u>365,389</u>	<u>354,087</u>	<u>58,075,643</u>	<u>51,280,940</u>
<u>\$ 393,208</u>	<u>\$ 366,087</u>	<u>\$ 61,917,051</u>	<u>\$ 54,196,442</u>

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

PENSION TRUST FUNDS
COMPARATIVE STATEMENT OF PLAN NET ASSETS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

ASSETS	Firefighters' Retirement Fund		Police Retirement Fund		TOTAL	
	1999	1998	1999	1998	1999	1998
CURRENT ASSETS:						
Cash and cash equivalents	\$ 296,241	\$ 212,521	\$ 202,633	\$ 161,579	\$ 498,874	\$ 374,100
Receivables:						
Investment proceeds	0	1,990	0	1,513	0	3,503
Accrued interest	151,818	106,167	103,846	80,686	255,664	186,853
Investments, at fair value	30,399,744	25,451,609	20,793,763	19,342,930	51,193,507	44,794,539
Total Current Assets	<u>30,847,803</u>	<u>25,772,287</u>	<u>21,100,242</u>	<u>19,586,708</u>	<u>51,948,045</u>	<u>45,358,995</u>
FIXED ASSETS:						
Property, plant and equipment	0	9,286	0	7,057	0	16,343
Accumulated depreciation	0	(9,286)	0	(7,057)	0	(16,343)
Net Fixed Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>30,847,803</u>	<u>25,772,287</u>	<u>21,100,242</u>	<u>19,586,708</u>	<u>51,948,045</u>	<u>45,358,995</u>
LIABILITIES						
Accounts Payable	2,889	0	1,976	0	4,865	0
Other liabilities	12,762	14,126	8,730	10,735	21,492	24,861
Total Liabilities	<u>15,651</u>	<u>14,126</u>	<u>10,706</u>	<u>10,735</u>	<u>26,357</u>	<u>24,861</u>
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS *	<u>\$ 30,832,152</u>	<u>\$ 25,758,161</u>	<u>\$ 21,089,536</u>	<u>\$ 19,575,973</u>	<u>\$ 51,921,688</u>	<u>\$ 45,334,134</u>

*A schedule of funding progress for each plan is presented on page 63.

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

NONEXPENDABLE TRUST FUNDS
COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	Designated Loan and Special Tax Bill Investment Fund	
	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Investment revenue	\$ 152,821	\$ 323,717
Miscellaneous	0	1,402
TOTAL OPERATING REVENUES	<u>152,821</u>	<u>325,119</u>
OPERATING EXPENSES:		
Intragovernmental	14,513	15,549
Utilities, services and miscellaneous	0	80
TOTAL OPERATING EXPENSES	<u>14,513</u>	<u>15,629</u>
NET INCOME (LOSS)	<u>138,308</u>	<u>309,490</u>
FUND BALANCE, BEGINNING OF PERIOD AS PREVIOUSLY STATED	5,008,529	4,677,933
Change in Accounting Principle	0	21,106
FUND BALANCE, BEGINNING OF PERIOD AS RESTATED	<u>5,008,529</u>	<u>4,699,039</u>
FUND BALANCE, END OF PERIOD	<u>\$ 5,146,837</u>	<u>\$ 5,008,529</u>

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

NONEXPENDABLE TRUST FUNDS
COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

401A Plan Fund		TOTAL	
<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
\$ (14,956)	\$ 2,348	\$ 137,865	\$ 326,065
<u>0</u>	<u>0</u>	<u>0</u>	<u>1,402</u>
<u>(14,956)</u>	<u>2,348</u>	<u>137,865</u>	<u>327,467</u>
0	0	14,513	15,549
<u>18,976</u>	<u>76,201</u>	<u>18,976</u>	<u>76,281</u>
<u>18,976</u>	<u>76,201</u>	<u>33,489</u>	<u>91,830</u>
<u>(33,932)</u>	<u>(73,853)</u>	<u>104,376</u>	<u>235,637</u>
41,611	114,978	5,050,140	4,792,911
<u>0</u>	<u>486</u>	<u>0</u>	<u>21,592</u>
<u>41,611</u>	<u>115,464</u>	<u>5,050,140</u>	<u>4,814,503</u>
<u>\$ 7,679</u>	<u>\$ 41,611</u>	<u>\$ 5,154,516</u>	<u>\$ 5,050,140</u>

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

NONEXPENDABLE TRUST FUNDS
COMPARATIVE COMBINING STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	Designated Loan and Special Tax Bill Investment Fund	
	<u>1999</u>	<u>1998</u>
CASH FLOWS FROM		
OPERATING ACTIVITIES:		
Operating income (loss)	\$ 138,308	\$ 309,490
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Adjustment to operating income (loss) for investment activity	(152,821)	(323,717)
Changes in assets and liabilities:		
Decrease/(increase) in accounts receivable	38,282	35,524
Decrease/(increase) in due from other funds	(6,300)	0
Decrease/(increase) in advances to other funds	(12,712)	21,000
Decrease/(increase) in other assets	0	0
Increase/(decrease) in other liabilities	0	0
Unrealized gain on cash equivalents	0	72,281
Net cash provided by (used for) operating activities	<u>4,757</u>	<u>114,578</u>
CASH FLOWS FROM		
INVESTING ACTIVITIES:		
Interest received	136,983	256,688
Purchase of investments	0	0
Purchase of tax bills	(98,908)	(358,701)
Sale of tax bills	<u>72,616</u>	<u>388,656</u>
Net cash provided by (used for) investing activities	<u>110,691</u>	<u>286,643</u>
Net increase/(decrease) in cash and cash equivalents	115,448	401,221
CASH AND EQUIVALENTS AT BEGINNING OF PERIOD	3,468,062	3,066,841
CASH AND EQUIVALENTS AT END OF PERIOD	<u>\$ 3,583,510</u>	<u>\$ 3,468,062</u>
RECONCILIATION OF CASH AND EQUIVALENTS		
Cash and cash equivalents	<u>\$ 3,583,510</u>	<u>\$ 3,468,062</u>
CASH AND EQUIVALENTS AT END OF PERIOD	<u>\$ 3,583,510</u>	<u>\$ 3,468,062</u>

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

NONEXPENDABLE TRUST FUNDS
COMPARATIVE COMBINING STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

401A Plan Fund		TOTAL	
1999	1998	1999	1998
\$ (33,932)	\$ (73,853)	\$ 104,376	\$ 235,637
14,956	(2,348)	(137,865)	(326,065)
0	0	38,282	35,524
0	0	(6,300)	0
0	0	(12,712)	21,000
0	13,734	0	13,734
902,318	623,124	902,318	623,124
0	2,834	0	75,115
<u>883,342</u>	<u>563,491</u>	<u>888,099</u>	<u>678,069</u>
(14,082)	523	122,901	257,211
(902,416)	(637,059)	(902,416)	(637,059)
0	0	(98,908)	(358,701)
0	0	72,616	388,656
<u>(916,498)</u>	<u>(636,536)</u>	<u>(805,807)</u>	<u>(349,893)</u>
(33,156)	(73,045)	82,292	328,176
38,022	111,067	3,506,084	3,177,908
<u>\$ 4,866</u>	<u>\$ 38,022</u>	<u>\$ 3,588,376</u>	<u>\$ 3,506,084</u>
<u>\$ 4,866</u>	<u>\$ 38,022</u>	<u>\$ 3,588,376</u>	<u>\$ 3,506,084</u>
<u>\$ 4,866</u>	<u>\$ 38,022</u>	<u>\$ 3,588,376</u>	<u>\$ 3,506,084</u>

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

EXPENDABLE TRUST FUNDS
COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	Conley Poor Fund		Thomas E. Lee Trust Fund		Contributions Fund	
	1999	1998	1999	1998	1999	1998
REVENUES:						
Investment revenue	\$ 935	\$ 4,606	\$ 65	\$ 314	\$ 2,817	\$ 5,779
Revenue from other governmental units	0	0	0	0	0	17,280
Miscellaneous	0	0	0	0	229,533	38,114
TOTAL REVENUES	935	4,606	65	314	232,350	61,173
EXPENDITURES:						
Current:						
Policy development and administration	0	0	0	0	0	0
Health and environment	1,739	3,863	0	0	0	0
Personal development	0	0	0	0	100,703	73,536
TOTAL EXPENDITURES	1,739	3,863	0	0	100,703	73,536
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(804)	743	65	314	131,647	(12,363)
OTHER FINANCING SOURCES (USES):						
Operating transfers from other funds	0	0	0	0	103,202	70,000
Operating transfers to other funds	0	0	0	0	(88,282)	(29,000)
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0	14,920	41,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(804)	743	65	314	146,567	28,637
FUND BALANCE, BEGINNING OF PERIOD AS PREVIOUSLY STATED	55,328	54,219	3,897	3,559	108,937	79,969
Change in Accounting Principle	0	366	0	24	0	331
FUND BALANCE, BEGINNING OF PERIOD AS RESTATED	55,328	54,585	3,897	3,583	108,937	80,300
Equity Transfers to other funds	0	0	0	0	(21,000)	0
FUND BALANCE, END OF PERIOD	\$ 54,524	\$ 55,328	\$ 3,962	\$ 3,897	\$ 234,504	\$ 108,937

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

EXPENDABLE TRUST FUNDS
COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

Street Improvement Revolving Fund		REDI Trust Fund		Employee Cafeteria Plan Fund		TOTAL	
1999	1998	1999	1998	1999	1998	1999	1998
\$ 1,023	\$ 4,924	\$ 5,767	\$ 24,750	\$ 6,808	\$ 25,590	\$ 17,415	\$ 65,963
0	0	0	0	0	0	0	17,280
0	0	159,235	201,913	1,235,513	1,047,265	1,624,281	1,287,292
<u>1,023</u>	<u>4,924</u>	<u>165,002</u>	<u>226,663</u>	<u>1,242,321</u>	<u>1,072,855</u>	<u>1,641,696</u>	<u>1,370,535</u>
0	0	148,887	94,534	1,231,019	1,069,198	1,379,906	1,163,732
0	0	0	0	0	0	1,739	3,863
0	0	0	0	0	0	100,703	73,536
<u>0</u>	<u>0</u>	<u>148,887</u>	<u>94,534</u>	<u>1,231,019</u>	<u>1,069,198</u>	<u>1,482,348</u>	<u>1,241,131</u>
<u>1,023</u>	<u>4,924</u>	<u>16,115</u>	<u>132,129</u>	<u>11,302</u>	<u>3,657</u>	<u>159,348</u>	<u>129,404</u>
0	0	0	0	0	0	103,202	70,000
0	0	(50,495)	(58,626)	0	0	(138,777)	(87,626)
<u>0</u>	<u>0</u>	<u>(50,495)</u>	<u>(58,626)</u>	<u>0</u>	<u>0</u>	<u>(35,575)</u>	<u>(17,626)</u>
1,023	4,924	(34,380)	73,503	11,302	3,657	123,773	111,778
63,187	57,886	311,230	236,079	354,087	348,573	896,666	780,285
0	377	0	1,648	0	1,857	0	4,603
<u>63,187</u>	<u>58,263</u>	<u>311,230</u>	<u>237,727</u>	<u>354,087</u>	<u>350,430</u>	<u>896,666</u>	<u>784,888</u>
0	0	0	0	0	0	(21,000)	0
<u>\$ 64,210</u>	<u>\$ 63,187</u>	<u>\$ 276,850</u>	<u>\$ 311,230</u>	<u>\$ 365,389</u>	<u>\$ 354,087</u>	<u>\$ 999,439</u>	<u>\$ 896,666</u>

**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

EXPENDABLE TRUST FUNDS
COMPARATIVE DETAIL SCHEDULE OF REVENUES AND EXPENDITURES
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	1999	1998
CONLEY POOR FUND		
REVENUES:		
Investment revenue	\$ <u>935</u>	\$ <u>4,606</u>
EXPENDITURES:		
Current:		
Health and environment:		
Services and miscellaneous	<u>1,739</u>	<u>3,863</u>
TOTAL EXPENDITURES	<u>1,739</u>	<u>3,863</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ <u>(804)</u>	\$ <u>743</u>
THOMAS E. LEE TRUST FUND		
REVENUES:		
Investment revenue	\$ <u>65</u>	\$ <u>314</u>
CONTRIBUTIONS FUND		
REVENUES:		
Investment revenue	\$ 2,817	\$ 5,779
Revenue from other governmental units	0	17,280
Miscellaneous	<u>229,533</u>	<u>38,114</u>
TOTAL REVENUES	<u>232,350</u>	<u>61,173</u>
EXPENDITURES:		
Current:		
Personal development:		
Personal services	68,206	49,844
Materials and supplies	20,886	16,090
Travel and training	1,755	3,343
Intragovernmental	3,864	0
Utilities, services and miscellaneous	4,134	2,086
Capital Outlay	<u>1,858</u>	<u>2,173</u>
TOTAL EXPENDITURES	<u>100,703</u>	<u>73,536</u>
Operating transfer from other funds	103,202	70,000
Operating transfer to other funds	(88,282)	(29,000)
EXCESS OF REVENUES OVER EXPENDITURES	\$ <u>146,567</u>	\$ <u>28,637</u>
STREET IMPROVEMENT REVOLVING FUND		
REVENUES:		
Investment revenue	\$ <u>1,023</u>	\$ <u>4,924</u>
TOTAL REVENUES	<u>1,023</u>	<u>4,924</u>

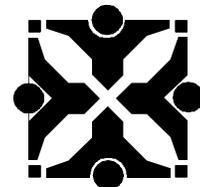
**CITY OF COLUMBIA, MISSOURI
TRUST FUNDS**

EXPENDABLE TRUST FUNDS
COMPARATIVE DETAIL SCHEDULE OF REVENUES AND EXPENDITURES
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	1999	1998
REDI TRUST FUND		
REVENUES:		
Contributions-Private	\$ 3,000	\$ 0
Contributions-Chamber	81,500	125,500
Contributions-City	20,000	20,000
Contributions-County	35,000	35,000
Contributions-University	15,000	15,000
Investment revenue	5,767	24,750
Miscellaneous	4,735	6,413
TOTAL REVENUES	165,002	226,663
EXPENDITURES:		
Current:		
Policy development and administration:		
Materials supplies	23,572	23,881
Travel and training	29,911	33,062
Utilities, services and miscellaneous	92,431	33,183
Capital outlay	2,973	4,408
TOTAL EXPENDITURES	148,887	94,534
Operating transfer to other funds	(50,495)	(58,626)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (34,380)	\$ 73,503
EMPLOYEES CAFETERIA PLAN FUND		
REVENUES:		
Investment revenue	\$ 6,808	\$ 25,590
Employee contributions	1,233,470	1,044,861
Employee forfeitures	2,043	2,404
TOTAL REVENUES	1,242,321	1,072,855
EXPENDITURES:		
Current:		
Health and environment:		
Services and miscellaneous	1,231,019	1,069,198
TOTAL EXPENDITURES	1,231,019	1,069,198
EXCESS OF REVENUES OVER EXPENDITURES	\$ 11,302	\$ 3,657

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is established to record and account for fixed assets with useful lives of greater than one year acquired for general City purposes. Excluded from this account group are the fixed assets of the Enterprise, Internal Service and Trust Funds.



CITY OF COLUMBIA, MISSOURI

COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE
SEPTEMBER 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
GENERAL FIXED ASSETS:		
Land	\$ 7,752,171	\$ 7,692,210
Buildings	13,435,792	13,214,795
Improvements other than buildings	10,210,084	10,115,721
Furniture, fixtures and equipment	17,896,188	17,598,065
Construction in progress	2,438,295	1,466,191
TOTAL GENERAL FIXED ASSETS	\$ <u>51,732,530</u>	\$ <u>50,086,982</u>
INVESTMENT IN GENERAL FIXED ASSETS:		
General Fund	\$ 20,757,323	\$ 20,581,824
Special Revenue Funds	11,052,932	10,631,531
Federal contributions	6,595,455	6,146,094
State contributions	1,297,799	1,295,636
Private contributions	1,564,278	1,503,391
Special assessments	395,525	397,129
General obligation bonds	1,080,016	1,080,016
Special obligation bonds	6,108,673	5,575,663
Trust funds	2,880,529	2,875,698
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	\$ <u>51,732,530</u>	\$ <u>50,086,982</u>

CITY OF COLUMBIA, MISSOURI

SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
SEPTEMBER 30, 1999

	<u>TOTAL</u>	<u>Land</u>	<u>Buildings</u>	<u>Improvements Other than Buildings</u>	<u>Furniture, Fixtures and Equipment</u>
POLICY DEVELOPMENT AND ADMINISTRATION					
City Council	\$ 10,889	\$ 0	\$ 0	\$ 0	\$ 10,889
City Clerk	30,129	0	0	0	30,129
City Manager	228,502	0	0	87,278	141,224
Finance	3,676,991	0	3,416,347	0	260,644
Human Resources	35,420	0	0	0	35,420
City Counselor	30,862	0	0	0	30,862
Public Works Administration	440,839	113,360	0	299,807	27,672
Public Works Engineering	227,287	0	0	0	227,287
Public Works Public Buildings	952,578	0	913,538	31,241	7,799
Convention and Tourism	648,289	306,348	305,622	0	36,319
Cultural Affairs	2,815	0	0	0	2,815
REDI	31,784	0	0	0	31,784
TOTAL POLICY DEVELOPMENT AND ADMINISTRATION	<u>6,316,385</u>	<u>419,708</u>	<u>4,635,507</u>	<u>418,326</u>	<u>842,844</u>
PUBLIC SAFETY:					
Police	2,973,504	17,000	19,025	28,620	2,908,859
Fire	9,287,451	167,685	3,761,478	698,982	4,659,306
Animal Control	68,821	0	0	0	68,821
Municipal Court	103,380	0	0	0	103,380
Joint Communications	1,704,989	0	117,358	9,645	1,577,986
Civil Defense	424,830	0	0	0	424,830
City Prosecutor	17,476	0	0	0	17,476
Other	1,482,561	0	1,479,866	0	2,695
TOTAL PUBLIC SAFETY	<u>16,063,012</u>	<u>184,685</u>	<u>5,377,727</u>	<u>737,247</u>	<u>9,763,353</u>
TRANSPORTATION:					
Streets	12,499,999	313,479	1,941,603	6,268,307	3,976,610
Traffic	342,105	0	0	0	342,105
TOTAL TRANSPORTATION	<u>12,842,104</u>	<u>313,479</u>	<u>1,941,603</u>	<u>6,268,307</u>	<u>4,318,715</u>
HEALTH AND ENVIRONMENT:					
Health Services	98,333	0	0	0	98,333
Planning	161,444	0	0	73,500	87,944
Protective Inspection	151,522	0	0	0	151,522
Community Development	42,964	0	0	0	42,964
TOTAL HEALTH AND ENVIRONMENT	<u>454,263</u>	<u>0</u>	<u>0</u>	<u>73,500</u>	<u>380,763</u>
PERSONAL DEVELOPMENT:					
Parks and Recreation	10,033,668	4,022,708	1,352,955	2,273,970	2,384,035
Community Services	5,958	0	0	0	5,958
Other	3,578,845	2,811,591	128,000	438,734	200,520
TOTAL PERSONAL DEVELOPMENT	<u>13,618,471</u>	<u>6,834,299</u>	<u>1,480,955</u>	<u>2,712,704</u>	<u>2,590,513</u>
Total General Fixed Assets Allocated to Functions	49,294,235	\$ <u>7,752,171</u>	\$ <u>13,435,792</u>	\$ <u>10,210,084</u>	\$ <u>17,896,188</u>
CONSTRUCTION IN PROGRESS	<u>2,438,295</u>				
TOTAL GENERAL FIXED ASSETS	<u>\$ 51,732,530</u>				

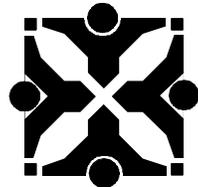
CITY OF COLUMBIA, MISSOURI

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED SEPTEMBER 30, 1999

	General Fixed Assests 10/01/98	Additions	Deductions	General Fixed Assests 09/30/99
POLICY DEVELOPMENT AND ADMINISTRATION				
City Council	\$ 10,889	\$ 0	\$ 0	\$ 10,889
City Clerk	32,162	0	2,033	30,129
City Manager	242,948	0	14,446	228,502
Finance	3,696,470	16,706	36,185	3,676,991
Human Resources	57,025	1,169	22,774	35,420
City Counselor	43,739	0	12,877	30,862
Public Works Administration	463,380	10,272	32,813	440,839
Public Works Engineering	235,170	9,742	17,625	227,287
Public Works Public Buildings	950,578	2,000	0	952,578
Convention and Tourism	657,502	3,839	13,052	648,289
Cultural Affairs	4,419	0	1,604	2,815
REDI	46,845	2,973	18,034	31,784
TOTAL POLICY DEVELOPMENT AND ADMINISTRATION	6,441,127	46,701	171,443	6,316,385
PUBLIC SAFETY:				
Police	3,109,188	155,670	291,354	2,973,504
Fire	8,837,902	470,527	20,978	9,287,451
Animal Control	73,195	0	4,374	68,821
Municipal Court	105,173	10,031	11,824	103,380
Joint Communications	1,674,009	35,604	4,624	1,704,989
Civil Defense	420,479	8,914	4,563	424,830
City Prosecutor	17,476	0	0	17,476
Other	1,482,561	0	0	1,482,561
TOTAL PUBLIC SAFETY	15,719,983	680,746	337,717	16,063,012
TRANSPORTATION:				
Streets	12,266,802	486,652	253,455	12,499,999
Traffic	343,858	46,489	48,242	342,105
TOTAL TRANSPORTATION	12,610,660	533,141	301,697	12,842,104
HEALTH AND ENVIRONMENT:				
Health services	125,793	17,621	45,081	98,333
Planning	163,235	5,760	7,551	161,444
Protective Inspection	149,383	2,139	0	151,522
Community development	42,964	0	0	42,964
TOTAL HEALTH AND ENVIRONMENT	481,375	25,520	52,632	454,263
PERSONAL DEVELOPMENT:				
Parks and Recreation	9,777,849	498,439	242,620	10,033,668
Community Services	12,810	0	6,852	5,958
Other	3,576,987	1,858	0	3,578,845
TOTAL PERSONAL DEVELOPMENT	13,367,646	500,297	249,472	13,618,471
CONSTRUCTION IN PROGRESS	1,466,191	1,460,800	488,696	2,438,295
TOTAL GENERAL FIXED ASSETS	\$ 50,086,982	\$ 3,247,205	\$ 1,601,657	\$ 51,732,530

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The General Long-Term Debt Account Group reflects the City's liability for the general obligation bonds, and other long term obligations that are secured by the credit of the City as a whole. They are not a primary obligation of any specific fund.



CITY OF COLUMBIA, MISSOURI

COMPARATIVE SCHEDULE OF GENERAL LONG-TERM DEBT
SEPTEMBER 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT		
General Obligation Bonds:		
Amount available in Debt Service Funds	\$ 1,929,913	\$ 2,562,979
Amount to be provided	2,865,087	4,892,021
Special Obligation Bonds:		
Amount available in Debt Service Funds	4,809,919	5,955,561
Amount to be provided	(1,984,919)	3,454,439
Capital Leases:		
Amount to be provided	393,850	435,052
Accrued Compensated Absences:		
Amount to be provided	1,115,915	1,161,065
TOTAL AVAILABLE AND TO BE PROVIDED	\$ <u>9,129,765</u>	\$ <u>18,461,117</u>
 GENERAL LONG-TERM DEBT PAYABLE		
General Obligation bonds payable	\$ 4,795,000	\$ 7,455,000
Special Obligation bonds payable	2,825,000	9,410,000
Obligations under capital leases	393,850	435,052
Accrued compensated absences	1,115,915	1,161,065
TOTAL GENERAL LONG-TERM DEBT PAYABLE	\$ <u>9,129,765</u>	\$ <u>18,461,117</u>

CITY OF COLUMBIA, MISSOURI

COMPARATIVE SCHEDULE OF CHANGES IN GENERAL LONG-TERM DEBT
FOR THE YEARS ENDED SEPTEMBER 30, 1999 and 1998

	Amount Available In Debt Service Funds		Amount to Be Provided		General Long- Term Debt	
	1999	1998	1999	1998	1999	1998
BALANCE, BEGINNING OF PERIOD	\$ 8,518,540	\$ 7,843,602	\$ 9,942,577	\$ 15,940,147	\$ 18,461,117	\$ 23,783,749
Additions:						
Increase in accrued compensated absences	0	0	0	430,650	0	430,650
Total Additions	0	0	0	430,650	0	430,650
Deductions:						
Maturities:						
1996 Capital Improvement Special Obligation Bonds	0	0	6,585,000	2,200,000	6,585,000	2,200,000
1992 Capital Improvement Special Obligation Bonds	0	0	0	2,320,000	0	2,320,000
Obligations under capital leases	0	0	41,202	38,282	41,202	38,282
1992 G.O. Refunding Bonds	0	0	2,660,000	1,195,000	2,660,000	1,195,000
Decrease in accrued compensated absences	0	0	45,150	0	45,150	0
Total Deductions	0	0	9,331,352	5,753,282	9,331,352	5,753,282
Increase (decrease) in fund balance of Debt Service Funds	(1,778,708)	674,938	1,778,708	(674,938)	0	0
BALANCE, END OF PERIOD	\$ <u>6,739,832</u>	\$ <u>8,518,540</u>	\$ <u>2,389,933</u>	\$ <u>9,942,577</u>	\$ <u>9,129,765</u>	\$ <u>18,461,117</u>

**CITY OF COLUMBIA, MISSOURI
SCHEDULE OF BONDED INDEBTEDNESS**

SEPTEMBER 30, 1999

	<u>Date of Issue</u>	<u>Final Maturity Date</u>	<u>Interest Rates</u>	<u>Annual Serial Payments</u>	
GENERAL OBLIGATION BONDS					
1992 General Obligation Refunding Bonds	08/01/92	10/01/06	2.75%	645,000	(1992)
			3.50%	905,000	(1993)
			8.00%	1,950,000	(1994-95)
			4.50%	1,095,000	(1996)
			9.00%	1,505,000	(1996)
			4.70%	1,140,000	(1997)
			9.00%	780,000	(1997)
			4.90%	1,195,000	(1998)
			5.10%	1,245,000	(1999)
			5.50%	775,000	(1999)
			9.00%	640,000	(1999)
			5.20%	1,305,000	(2000)
			5.30%	1,365,000	(2001)
			5.40%	1,425,000	(2002)
5.50%	700,000	(2003)			
SPECIAL OBLIGATION BONDS					
1992 Capital Improvement Special Obligation Bonds	04/01/92	12/01/97	6.00%	2,000,000	(1993)
			5.75%	2,200,000	(1994)
			5.50%	2,300,000	(1995)
			5.25%	2,315,000	(1996)
			5.50%	2,320,000	(1997)
1996 Special Obligation Bonds (Capital Improvement)	09/01/96	02/01/01	3.75%	725,000	(1997)
			4.25%	830,000	(1998)
			5.00%	1,085,000	(1999)
			5.10%	1,280,000	(2000)
			5.20%	1,545,000	(2001)
1996 Special Obligation Bonds (Highway Projects)	09/01/96	02/01/99	4.25%	1,370,000	(1998)
			5.00%	5,500,000	(1999)

**CITY OF COLUMBIA, MISSOURI
SCHEDULE OF BONDED INDEBTEDNESS**

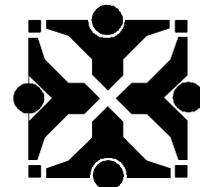
SEPTEMBER 30, 1999

BONDS

<u>Authorized</u>	<u>Issued</u>	<u>Retired</u>	<u>Total Outstanding</u>	<u>Current Maturities</u>	<u>Long-Term Maturities</u>
\$ 16,670,000	\$ 16,670,000	\$ 11,875,000	\$ 4,795,000	\$ 1,305,000	\$ 3,490,000
11,135,000	11,135,000	11,135,000	0	0	0
5,465,000	5,465,000	2,640,000	2,825,000	1,280,000	1,545,000
6,870,000	6,870,000	6,870,000	0	0	0
<u>\$ 40,140,000</u>	<u>\$ 40,140,000</u>	<u>\$ 32,520,000</u>	<u>\$ 7,620,000</u>	<u>\$ 2,585,000</u>	<u>\$ 5,035,000</u>

STATISTICAL DATA

The Statistical Data "relates to the physical, economic, social and political characteristics of the City." Its design is to provide "a broader and more complete understanding of the City and its financial affairs than is possible from the general purpose financial statements, notes and supporting schedule presentation in the Financial Section."



**CITY OF COLUMBIA, MISSOURI
GENERAL GOVERNMENTAL *a**

EXPENDITURES AND OTHER FINANCING USES BY FUNCTION *c

Fiscal Year Ended	Total	Policy Development and Administration	Public Safety	Transportation
1990	\$35,716,617	11.10% \$3,965,964	34.39% \$12,283,298	8.53% \$3,049,828
1991	36,859,083	12.02% 4,431,973	34.00% 12,533,251	8.65% 3,192,512
1992	56,709,667	8.28% 4,697,206	24.24% 13,743,889	5.33% 3,024,202
1993	40,166,922	12.69% 5,098,890	35.74% 14,354,478	8.40% 3,375,095
1994	45,884,619	11.67% 5,353,291	33.87% 15,542,102	6.79% 3,116,457
1995	50,680,617	11.45% 5,802,956	31.79% 16,109,255	6.97% 3,529,615
1996	53,789,060	11.47% 6,167,095	31.69% 17,042,840	6.54% 3,519,198
1997	55,871,278	11.37% 6,351,294	32.81% 18,333,619	6.05% 3,380,411
1998	56,561,908	11.86% 6,708,191	33.58% 18,995,112	7.01% 3,966,967
1999	62,939,078	11.15% 7,016,308	31.88% 20,067,864	6.48% 4,076,785

*a Includes General, Special Revenue, and Debt Service Funds. Community Development Grant Fund was reclassified from a Trust Fund to a Special Revenue Fund in 1996, therefore, 1995 through 1999 numbers include this fund.

*b Includes Variable Rate Payments for fiscal years 1988 through 1991, payment to Refunded Bond Escrow Agent and Interest Rate Swap Payments.

*c Fiscal years prior to 1996 include encumbrances.

**CITY OF COLUMBIA, MISSOURI
GENERAL GOVERNMENTAL *a**

EXPENDITURES AND OTHER FINANCING USES BY FUNCTION *c

Health and Environment	Personal Development	Operating Transfers to Other Funds	Debt Service	Miscellaneous *b
7.16% \$2,555,965	8.92% \$3,182,713	19.92% \$7,114,368	5.84% \$2,087,511	4.14% \$1,476,970
5.59% 2,056,353	10.04% 3,697,761	20.89% 7,701,242	5.57% 2,050,021	3.24% 1,195,970
4.09% 2,319,338	6.14% 3,484,498	16.54% 9,381,056	4.15% 2,355,740	31.22% 17,703,738
6.50% 2,611,237	10.79% 4,332,283	19.00% 7,630,838	6.37% 2,558,975	0.51% 205,126
6.61% 3,034,278	8.10% 3,718,448	22.38% 10,268,519	9.79% 4,489,690	0.79% 361,834
7.50% 3,802,917	8.85% 4,485,948	22.98% 11,645,896	9.54% 4,835,242	0.92% 468,788
7.53% 4,051,992	8.22% 4,413,539	21.63% 11,632,865	12.39% 6,662,472	0.56% 299,059
7.77% 4,338,712	8.31% 4,644,060	22.16% 12,382,443	11.38% 6,355,441	0.15% 85,298
8.25% 4,663,835	8.83% 4,995,514	21.35% 12,077,252	9.02% 5,104,679	0.09% 50,358
7.35% 4,626,032	8.56% 5,388,990	27.37% 17,228,039	7.06% 4,442,594	0.15% 92,466

CITY OF COLUMBIA, MISSOURI

GENERAL REVENUE AND OTHER FINANCING SOURCES *a

Fiscal Year Ended	Total General Revenue	Taxes *b	Licenses and Permits	Court Fines
1990	\$36,986,244	63.73% \$23,570,256	1.04% \$384,161	1.57% \$579,818
1991	38,466,344	66.06% 25,411,592	1.00% 385,204	1.61% 618,898
1992	61,149,919	47.55% 29,079,637	0.65% 394,515	1.09% 667,712
1993	45,344,930	68.42% 31,024,797	0.96% 436,008	1.55% 702,585
1994	47,862,885	69.25% 33,141,424	0.99% 474,996	1.53% 734,357
1995	52,236,144	66.57% 34,774,664	0.95% 494,149	1.33% 692,382
1996	54,598,093	67.58% 36,896,579	0.93% 508,783	1.43% 783,833
1997	58,146,901	67.12% 39,027,880	0.90% 526,049	1.62% 941,341
1998	60,608,350	67.45% 40,878,843	0.97% 585,911	1.74% 1,052,303
1999	58,378,868	58.98% 34,429,568	1.00% 584,779	1.67% 976,225

*a Includes General, Special Revenue, and Debt Service Funds. Community Development Grant Fund was reclassified from a Trust Fund to a Special Revenue Fund in 1996, therefore, 1995 through 1999 numbers include this fund.

*b General Property Taxes, Sales Tax, Other Local Taxes and Payment-In-Lieu-Of-Taxes.

*c Revenue From Other Governmental Units, Investment Revenue, Miscellaneous Revenue, Increase In Obligation Under Capital Leases, Fixed Rate Receipts for fiscal years 1988 through 1991, Operating Transfers From Other Funds, Proceeds from 1992 Refunding Bonds and Proceeds from 1996 Special Obligation Bonds.

CITY OF COLUMBIA, MISSOURI

GENERAL REVENUE AND OTHER FINANCING SOURCES *a

Fees and Service Charges	General and Administrative Charges	Other Revenue and Fund Transfers *c
1.62% \$599,396	4.71% \$1,743,572	27.33% \$10,109,041
1.47% 567,261	5.03% 1,933,739	24.83% 9,549,650
1.06% 645,429	3.29% 2,011,115	46.36% 28,351,511
1.89% 857,752	4.44% 2,011,087	22.74% 10,312,701
2.19% 1,048,575	4.44% 2,123,848	21.60% 10,339,685
2.64% 1,382,099	4.31% 2,251,280	24.20% 12,641,570
2.76% 1,504,930	4.38% 2,390,833	22.92% 12,513,135
2.68% 1,557,454	4.28% 2,486,467	23.40% 13,607,710
2.51% 1,520,997	4.23% 2,561,574	23.11% 14,008,722
2.86% 1,668,461	4.31% 2,517,763	31.18% 18,202,072

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

TAX REVENUE BY SOURCE

Fiscal Year Ended	Total Taxes	General Property Taxes	Sales Taxes	Other Local Taxes	Water and Electric P.I.L.O.T. *a
1990	\$15,780,631	6.5% \$1,027,325	43.3% \$6,826,632	24.2% \$3,818,279	26.0% \$4,108,395
1991	16,982,576	6.5% 1,099,153	43.7% 7,421,090	23.4% 3,977,454	26.4% 4,484,879
1992	18,460,536	6.2% 1,147,006	45.1% 8,332,749	23.7% 4,374,375	25.0% 4,606,406
1993	19,836,900	6.1% 1,201,114	44.6% 8,849,819	24.7% 4,898,365	24.6% 4,887,602
1994	20,910,859	6.2% 1,303,949	46.4% 9,697,609	22.6% 4,719,503	24.8% 5,189,798
1995	22,145,219	6.3% 1,384,418	47.1% 10,424,318	22.9% 5,073,050	23.8% 5,263,433
1996	23,571,166	6.1% 1,441,622	47.0% 11,085,970	22.5% 5,312,947	24.3% 5,730,627
1997	24,969,252	6.3% 1,570,154	46.7% 11,651,707	23.0% 5,739,701	24.1% 6,007,690
1998	26,181,887	6.5% 1,695,791	47.0% 12,295,422	22.3% 5,844,435	24.2% 6,346,239
1999	26,894,947	6.6% 1,777,634	47.9% 12,869,673	21.5% 5,791,616	24.0% 6,456,024

*a Per the City Charter, the Water and Electric Utility is to remit to the General Government of the City of Columbia an amount substantially equal to the amount of taxes which would have been paid if the Water and Electric Utility were privately owned.

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

PROPERTY TAX LEVIES AND TAX COLLECTIONS

Fiscal Year Ended	Net Current Tax Levy *1	Current Tax Collections	Percent Of Levy Collected	Delinquent Tax Collections
1990	\$949,692 *2	\$949,741	100.01%	\$18,408
1991	1,028,012 *2	1,004,117	97.68%	25,459
1992	1,063,810 *2	1,029,676	96.79%	21,073
1993	1,130,905 *2	1,113,711	98.48%	29,632
1994	1,223,121 *2	1,202,748	98.33%	23,387
1995	1,296,990 *2	1,277,349	98.49%	11,909
1996	1,396,311 *2	1,380,996	98.90%	18,910
1997	1,538,931 *2	1,524,115	99.04%	16,362
1998	1,648,833 *2	1,631,401	98.94%	12,276
1999	1,717,700 *2	1,702,288	99.10%	21,223

*1 Balances are net of amounts deducted for estimated uncollectible taxes and collection fees withheld by County.

*2 Includes deferred property tax revenue.

**CITY OF COLUMBIA, MISSOURI
GENERAL FUND**

PROPERTY TAX LEVIES AND TAX COLLECTIONS

Total Tax Collections	Total Collections As A Percent Of Net Current Tax Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As A Percent Of Net Current Tax Levy
\$968,149	101.94%	\$28,401	2.99%
1,029,576	100.15%	26,137	2.54%
1,050,749	98.77%	45,221	4.25%
1,143,343	101.10%	14,584	1.29%
1,226,135	100.25%	8,391	0.69%
1,289,258	99.40%	16,855	1.30%
1,399,906	100.26%	17,586	1.26%
1,540,477	100.10%	16,538	1.07%
1,643,677	99.69%	19,078	1.16%
1,723,511	100.34%	15,287	0.89%

CITY OF COLUMBIA, MISSOURI

ASSESSED AND ESTIMATED ACTUAL VALUES OF TAXABLE PROPERTY

Fiscal Year Ended	Real Property	Personal Property	State Assessed Value	Total Assessed Value	Total Fair Market Value	Percentage Of Fair Market Value
1990	\$383,390,609	\$61,141,940	\$1,812,921	\$446,345,470	\$1,852,218,954	24.0%
1991	411,766,611	83,468,559	1,887,977	497,123,147	2,063,479,875	24.0%
1992	423,932,131	82,670,584	1,938,774	508,541,489	2,110,844,646	24.0%
1993	434,873,990	93,568,896	1,770,555	530,213,441	2,201,845,358	24.0%
1994	470,848,862	105,520,334	2,050,474	578,419,670	2,410,081,958	24.0%
1995	488,789,899	118,940,751	2,310,679	610,041,329	2,541,838,871	24.0%
1996	511,620,136	128,312,503	3,282,682	643,215,321	2,680,063,838	24.0%
1997	538,800,795	153,771,094	4,519,144	697,091,033	2,904,545,971	24.0%
1998	657,617,565	164,951,921	5,101,533	827,671,019	3,448,629,246	24.0%
1999	688,923,971	176,474,738	4,755,062	870,153,771	3,625,640,713	24.0%

CITY OF COLUMBIA, MISSOURI

PROPERTY TAX RATES AND TAX LEVIES - DIRECT AND OVERLAPPING GOVERNMENTS *1

	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>
CITY TAX RATES:					
General Fund	\$0.22	\$0.22	\$0.22	\$0.22	\$0.22
Debt Service Funds	0.32	0.32	0.32	0.32	0.32
Library Operating Fund	<u>0.29</u>	<u>0.30</u>	<u>0.30</u>	<u>0.30</u>	<u>0.30</u>
Total City Tax Rate	<u>0.83</u>	<u>0.84</u>	<u>0.84</u>	<u>0.84</u>	<u>0.84</u>
SCHOOL DISTRICT	<u>3.89</u>	<u>4.34</u>	<u>4.36</u>	<u>4.37</u>	<u>4.37</u>
COUNTY TAX RATES:					
County	0.04	0.05	0.01	0.12	0.12
Hospital Maintenance	0.00	0.00	0.00	0.00	0.00
Bridge Bond	0.17	0.13	0.14	0.02	0.02
Hospital Debt Service	0.00	0.00	0.00	0.00	0.00
Group Homes *2	0.04	0.04	0.04	0.05	0.12
Boone Retirement Center	0.00	0.00	0.00	0.02	0.02
Highway	<u>0.27</u>	<u>0.27</u>	<u>0.28</u>	<u>0.29</u>	<u>0.29</u>
Total County Tax Rate *3	<u>0.52</u>	<u>0.49</u>	<u>0.47</u>	<u>0.50</u>	<u>0.57</u>
STATE	<u>0.03</u>	<u>0.03</u>	<u>0.03</u>	<u>0.03</u>	<u>0.03</u>
Total Tax Ratio For All Overlapping Governments	<u><u>\$5.27</u></u>	<u><u>\$5.70</u></u>	<u><u>\$5.70</u></u>	<u><u>\$5.74</u></u>	<u><u>\$5.81</u></u>

*1 All tax rates are presented per \$100 of Assessed Valuation.

*2 These facilities are operated for handicapped persons as defined in Section 198.900 RsMO. who are employed at the facility or in the community and/or for persons who are handicapped due to a developmental disability.

*3 The levy for the County Library District is not included on this table since this levy does not apply within city limits.

Source: Certified Copy of Order, Boone County Court

CITY OF COLUMBIA, MISSOURI

PROPERTY TAX RATES AND TAX LEVIES - DIRECT AND OVERLAPPING GOVERNMENTS *1

<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>
\$0.22	\$0.22	\$0.22	\$0.20	\$0.20
0.26	0.26	0.26	0.21	0.21
<u>0.30</u>	<u>0.30</u>	<u>0.30</u>	<u>0.28</u>	<u>0.29</u>
<u>0.78</u>	<u>0.78</u>	<u>0.78</u>	<u>0.69</u>	<u>0.70</u>
<u>4.45</u>	<u>4.55</u>	<u>4.56</u>	<u>4.12</u>	<u>4.12</u>
0.12	0.12	0.12	0.12	0.12
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.12	0.12	0.12	0.11	0.12
0.00	0.00	0.00	0.00	0.00
<u>0.05</u>	<u>0.05</u>	<u>0.05</u>	<u>0.05</u>	<u>0.05</u>
<u>0.29</u>	<u>0.29</u>	<u>0.29</u>	<u>0.28</u>	<u>0.29</u>
<u>0.03</u>	<u>0.03</u>	<u>0.03</u>	<u>0.03</u>	<u>0.03</u>
<u><u>\$5.55</u></u>	<u><u>\$5.65</u></u>	<u><u>\$5.66</u></u>	<u><u>\$5.12</u></u>	<u><u>\$5.14</u></u>

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS

		Tax Billed	Collections *1
Street Improvements	1990	\$206,266	\$206,266
	1991	122,718	122,718
	1992	264,159	264,159
	1993	193,975	193,975
	1994	63,530	63,530
	1995	147,229	147,229
	1996	73,709	73,709
	1997	100,600	100,600
	1998	173,758	173,758
	1999	15,153	15,153
Street Maintenance	1990	\$78,405	\$78,405
	1991	61,496	61,496
	1992	46,871	46,871
	1993	56,158	56,158
	1994	38,105	38,105
	1995	9,511	9,511
	1996	36,069	36,069
	1997	0	0
	1998	1,808	1,808
	1999	9,557	9,557
Sewer Districts	1990	\$0	\$0
	1991	12,724	12,724
	1992	16,437	16,437
	1993	7,255	7,255
	1994	17,101	17,101
	1995	104,563	104,563
	1996	0	0
	1997	46,159	46,159
	1998	0	0
	1999	0	0

*1 Special Assessment tax bills are sold to the Designated Loan and Special Tax Bill Investment Fund. Collections include tax bills which were awarded to contractors in exchange for work performed.

CITY OF COLUMBIA, MISSOURI

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND PER CAPITA

Fiscal Year Ended	Estimated Population	Assessed Value *1	Gross Bonded Debt	Less Debt Service Funds
1990	69,101	\$444,532,549	\$17,430,000	\$779,527
1991	69,792	495,235,170	16,740,000	1,165,824
1992	*2 70,490	506,602,715	27,160,000	3,793,455
1993	71,195	528,442,886	26,255,000	6,456,180
1994	71,907	576,369,196	23,320,000	7,465,244
1995	73,078	607,730,650	20,105,000	8,307,568
1996	75,561	639,932,639	27,540,000	7,986,841
1997	76,316	697,091,033	*3 22,580,000	7,843,602
1998	77,079	827,671,019	*3 16,865,000	8,518,540
1999	79,082	870,153,771	*3 7,620,000	6,739,832

*1 Real and personal property.

*2 1992 General Obligation Refunding Bonds of \$16,670,000 were issued to defease the debt on the 1982, 1983 and 1986 General Obligation Bonds.
1992 Special Obligation Capital Improvement Bonds of \$11,135,000 were issued.

*3 Includes State Assessed

CITY OF COLUMBIA, MISSOURI

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND PER CAPITA

Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
\$16,650,473	3.75%	\$240.96
15,574,176	3.14%	223.15
23,366,545	4.61%	331.49
19,798,820	3.75%	278.09
15,854,756	2.75%	220.49
11,797,432	1.94%	161.44
19,553,159	3.06%	258.77
14,736,398	2.11%	193.10
8,346,460	1.01%	108.28
880,168	0.10%	11.13

CITY OF COLUMBIA, MISSOURI

COMPUTATION OF LEGAL DEBT MARGIN
SEPTEMBER 30, 1999

Assessed Value (2000 FY)			<u><u>\$910,755,127</u></u> *
Constitutional Debt Limit**			\$182,151,025
(20% Assessed Value)			
Total Bonded Debt		\$88,740,000	
Less:			
Water and Electric Utility Bonds	\$65,960,000		
Sanitary Sewer Utility Bonds	14,780,000		
Parking Revenue Bonds	3,205,000		
		<u>83,945,000</u>	
Total Amount of Debt Applicable to Debt Limit			<u>4,795,000</u>
Legal Debt Margin			<u><u>\$177,356,025</u></u>

* All tangible property.

** Section 95.115 of the 1978 Missouri Revised Statutes permits any county or city, by vote of two-thirds of qualified electors voting thereon, to incur additional indebtedness for city purposes not to exceed 5 per cent of the taxable tangible property therein, as shown by the last assessment.

Section 95.120 of the 1978 Missouri Revised Statutes permits any county or city, by a vote of two-thirds of qualified electors voting thereon, to incur additional indebtedness for city purposes not to exceed 5 per cent of the taxable tangible property therein, as shown by the last assessment.

Section 95.125 and 95.130 of the 1978 Missouri Revised Statutes provides that any city may become indebted not exceeding in the aggregate an additional 10 per cent for the purpose of acquiring right-of-ways, constructing, extending and improving streets and avenues and/or sanitary or storm sewer system and an additional 10 per cent for purchasing or construction of waterworks, electric or other light plants provided the total general obligation indebtedness of the city does not exceed 20 per cent of the assessed valuation.

CITY OF COLUMBIA, MISSOURI

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
SEPTEMBER 30, 1999

<u>Jurisdiction</u>	<u>Bond Issues Outstanding</u>	<u>Amount Available Debt Service Funds</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to City of Columbia</u>	<u>Amount Applicable to City of Columbia</u>
City of Columbia	\$4,295,000	\$1,929,913	\$2,365,087	100.0%	\$2,365,087
Columbia School District	93,125,000	1,724,721	91,400,279	79.1%	72,297,621
Boone County	805,000	81,005	723,995	69.3%	501,729
Totals	<u>\$98,225,000</u>	<u>\$3,735,639</u>	<u>\$94,489,361</u>		<u>\$75,164,437</u>

Special Obligation Bonds are not included in this schedule but have been included in the past. This change accounts for the significant difference among this year and previous years' schedules.

CITY OF COLUMBIA, MISSOURI

SCHEDULE OF BONDED INDEBTEDNESS
SEPTEMBER 30, 1999

	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Term In Years</u>	<u>Maturity Date</u>	<u>Original Issue</u>	<u>Amount Outstanding</u>
GENERAL OBLIGATION BONDS:						
1992 G.O. Refunding Bonds	2.75 - 9.00%	8/01/92	14	10/01/06	\$16,670,000	\$4,795,000
Total General Obligation Bonds						<u>\$4,795,000</u>
REVENUE BONDS:						
1985 Water and Electric Series B Bonds	determined weekly	12/12/85	30	12/01/15	15,500,000	15,500,000
1992 Water & Electric	2.75 - 5.70%	7/01/92	20	10/01/12	34,140,000	22,165,000
1998 Water & Electric	3.75 - 6.00%	3/01/98	25	10/01/22	28,295,000	28,295,000
1979 Sanitary Sewerage System Revenue Bonds	5.00 - 7.00%	8/01/79	20	10/01/04	3,500,000	1,495,000
1992 Sanitary Sewerage System Revenue Bonds	4.00 - 6.25%	6/01/92	25	10/01/17	8,515,000	8,485,000
1992 Sanitary Sewerage System Series B	4.25 - 6.55%	6/01/92	20	01/01/13	870,000	705,000
1992 Sanitary Sewerage System Refunding	5.6%	8/01/92	10	10/01/02	795,000	365,000
1999 Sanitary Sewerage System Revenue Bonds	3.625 - 5.25%	6/01/99	20	01/01/20	3,730,000	3,730,000
1995 Parking System Revenue Bonds	3.80 - 6.00%	9/15/95	25	10/1/20	3,400,000	3,205,000
Total Revenue Bonds						<u>\$83,945,000</u>

CITY OF COLUMBIA, MISSOURI

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES AND OTHER FINANCING USES

GENERAL OBLIGATION BONDS						
Principal						
Fiscal Year Ended	Airport Bonds 1966 Issue	Fire Department Bonds 1971 Issue	Fire Department Bonds 1982 Issue	Street and Bridge Bonds 1983 Issue	Street and Bridge Bonds 1986 Issue	General Obligation Refunding 1992 Issue
1990	\$0	\$30,000	\$20,000	\$220,000	\$400,000	\$0
1991	0	0	20,000	240,000	430,000	0
1992	0	0	0	0	460,000	645,000
1993	0	0	0	0	0	905,000
1994	0	0	0	0	0	935,000
1995	0	0	0	0	0	1,015,000
1996	0	0	0	0	0	2,600,000
1997	0	0	0	0	0	1,920,000
1998	0	0	0	0	0	1,195,000
1999	0	0	0	0	0	2,660,000

*a Includes General, Special Revenue, and Debt Service Funds. Fiscal years prior to 1996 include encumbrances.

CITY OF COLUMBIA, MISSOURI

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES AND OTHER FINANCING USES

<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures and Other *a Financing Uses</u>	<u>Ratio of Debt Service Total To General Fund Expenditures</u>
\$1,369,708	\$2,039,708	\$35,716,617	5.71%
1,312,195	2,002,195	36,859,083	5.43%
1,203,300	2,308,300	56,709,667	4.07%
1,601,429	2,506,429	40,166,922	6.24%
942,435	1,877,435	45,884,619	4.09%
867,635	1,882,635	50,680,617	3.71%
1,206,384	3,806,384	53,789,060	7.08%
601,710	2,521,710	55,871,278	4.51%
477,930	1,672,930	56,561,908	2.96%
419,375	3,079,375	62,939,078	4.89%

CITY OF COLUMBIA, MISSOURI

WATER AND ELECTRIC UTILITY REVENUE BOND COVERAGE *a

Fiscal Year Ended	WATER AND ELECTRIC UTILITY			REVENUE / REFUNDING BONDS			Revenue Bond Coverage
	Operating Revenue	Operating Expenses	Net Revenue	Principal	Interest *b	Total	
1990	\$45,793,456	\$33,923,712	\$11,869,744	\$910,000	\$3,458,115	\$4,368,115	2.72
1991	49,440,920	36,994,766	12,446,154	970,000	3,209,396	4,179,396	2.98
1992	49,571,420	37,970,975	11,600,445	1,035,000	2,890,121	3,925,121	2.96
1993	53,242,691	40,282,370	12,960,321	1,705,000	2,328,638	4,033,638	3.21
1994	56,290,190	41,381,747	14,908,443	1,860,000	2,697,149	4,557,149	3.27
1995	58,060,232	43,906,356	14,153,876	1,975,000	2,760,786	4,735,786	2.99
1996	61,469,098	46,683,099	14,785,999	2,100,000	2,603,721	4,703,721	3.14
1997	64,378,013	47,793,898	16,584,115	2,240,000	2,503,608	4,743,608	3.50
1998	68,573,930	51,395,707	17,178,223	2,395,000	2,139,657	4,534,657	3.79
1999	70,166,637	49,990,146	20,176,491	2,570,000	3,317,423	5,887,423	3.43

*a Revenue bonds and their related interest are payable solely from the revenues derived from the operation of the enterprise owned by the City. The taxing power of the City is not pledged to secure payment of the bonds and interest.

*b Interest payments made in the fiscal year

CITY OF COLUMBIA, MISSOURI

SANITARY SEWER UTILITY REVENUE BOND COVERAGE *a

Fiscal Year Ended	SANITARY SEWER SYSTEM			REVENUE BONDS			Revenue Bond Coverage
	Operating Revenue	Operating Expenses	Net Revenue	Principal	Interest *b	Total	
1990	\$3,345,425	\$2,409,565	\$935,860	\$145,000	\$258,110	\$403,110	2.32
1991	3,867,928	2,487,719	1,380,209	155,000	246,960	401,960	3.43
1992	3,921,254	2,665,720	1,255,534	170,000	235,241	405,241	3.10
1993	4,587,798	2,927,895	1,659,903	135,000	678,909	813,909	2.04
1994	4,939,764	3,267,826	1,671,938	235,000	767,250	1,002,250	1.67
1995	5,127,096	3,649,102	1,477,994	250,000	753,916	1,003,916	1.47
1996	5,199,547	3,738,545	1,461,002	265,000	739,481	1,004,481	1.45
1997	5,362,156	4,120,262	1,241,894	285,000	723,898	1,008,898	1.23
1998	5,847,430	4,284,596	1,562,834	300,000	707,208	1,007,208	1.55
1999	6,330,643	4,279,077	2,051,566	320,000	689,244	1,009,244	2.03

*a Revenue bonds and their related interest are payable solely from the revenues derived from the operation of the enterprise owned by the City. The taxing power of the City is not pledged to secure payment of the bonds and interest.

*b Interest payments made during the fiscal year.

CITY OF COLUMBIA, MISSOURI

PARKING REVENUE BOND COVERAGE *a

Fiscal Year Ended	PARKING FACILITIES			REVENUE BONDS			Revenue Bond Coverage
	Operating Revenue	Operating Expenses	Net Revenue	Principal	Interest *b	Total	
1996	\$885,931	\$309,216	\$576,715	\$0	\$102,429	\$102,429	5.63
1997	963,701	328,248	635,453	60,000	186,994	246,994	2.57
1998	988,387	419,692	568,695	65,000	184,554	249,554	2.28
1999	1,129,415	480,188	649,227	70,000	181,802	251,802	2.58

*a Revenue bonds and their related interest are payable solely from the revenues derived from the operation of the enterprise owned by the City. The taxing power of the City is not pledged to secure payment of the bonds and interest. The Parking Revenue Bonds are dated September 15, 1995 and the first principal payment is due October 1, 1996, accordingly 1996 through 1999 are the only years presented herein.

*b Interest payments made during the fiscal year.

CITY OF COLUMBIA, MISSOURI

DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL AND SPECIAL OBLIGATION BONDS
SEPTEMBER 30, 1999

Fiscal Year Ended	SPECIAL OBLIGATION INSURANCE RESERVE BONDS 1988			GENERAL OBLIGATION REFUNDING BONDS 1992		
	Maturities	Interest Due *	Maturities and Interest	Maturities	Interest Due	Maturities and Interest
2000	\$0	\$0	\$0	\$1,305,000	\$255,655	\$1,560,655
2001	0	0	0	1,365,000	187,795	1,552,795
2002	0	0	0	1,425,000	115,450	1,540,450
2003	0	0	0	700,000	38,500	738,500
2004	0	0	0	0	0	0
2005	0	0	0	0	0	0
2006	0	0	0	0	0	0
2007	0	0	0	0	0	0
2008	25,000,000	0	25,000,000	0	0	0
2009	0	0	0	0	0	0
2010	0	0	0	0	0	0
2011	0	0	0	0	0	0
2012	0	0	0	0	0	0
2013	0	0	0	0	0	0
2014	0	0	0	0	0	0
2015	0	0	0	0	0	0
2016	0	0	0	0	0	0
Totals	<u>\$25,000,000</u>	<u>\$0</u>	<u>\$25,000,000</u>	<u>\$4,795,000</u>	<u>\$597,400</u>	<u>\$5,392,400</u>

*Interest for the Self Insurance Bonds is not included because it is variable. The interest rate on September 30, 1999 was 3.7% for the Series A Bonds and the effective interest rate for the year was 3.18%.

CITY OF COLUMBIA, MISSOURI

DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL AND SPECIAL OBLIGATION BONDS
SEPTEMBER 30, 1999

SPECIAL OBLIGATION BONDS 1996			
Maturities	Interest Due	Maturities and Interest	Total Maturities and Interest
\$1,695,000	\$676,848	\$2,371,848	\$3,932,503
1,985,000	582,015	2,567,015	4,119,810
460,000	519,365	979,365	2,519,815
475,000	496,687	971,687	1,710,187
500,000	472,550	972,550	972,550
525,000	446,663	971,663	971,663
550,000	418,975	968,975	968,975
580,000	389,450	969,450	969,450
610,000	357,907	967,907	25,967,907
645,000	324,014	969,014	969,014
680,000	288,248	968,248	968,248
715,000	250,753	965,753	965,753
755,000	210,874	965,874	965,874
795,000	168,438	963,438	963,438
840,000	123,475	963,475	963,475
885,000	76,037	961,037	961,037
940,000	25,850	965,850	965,850
\$13,635,000	\$5,828,149	\$19,463,149	\$49,855,549

CITY OF COLUMBIA, MISSOURI

DEBT SERVICE REQUIREMENTS TO MATURITY
WATER AND ELECTRIC UTILITY BONDS
SEPTEMBER 30, 1999

Date	1992 SERIES REVENUE BONDS			1998 SERIES REVENUE BONDS			Total * Principal and Interest
	Principal	Interest	Total	Principal	Interest	Total	
10/01/99	\$2,700,000	\$600,762	\$3,300,762	\$55,000	\$719,716	\$774,716	\$4,075,478
04/01/00		531,912	531,912		718,685	718,685	1,250,597
10/01/00	2,840,000	531,913	3,371,913	55,000	718,685	773,685	4,145,598
04/01/01		458,072	458,072		717,612	717,612	1,175,684
10/01/01	2,980,000	458,073	3,438,073	55,000	717,613	772,613	4,210,686
04/01/02		379,103	379,103		716,512	716,512	1,095,615
10/01/02	3,145,000	379,103	3,524,103	60,000	716,513	776,513	4,300,616
04/01/03		294,187	294,187		715,282	715,282	1,009,469
10/01/03	3,315,000	294,188	3,609,188	60,000	715,283	775,283	4,384,471
04/01/04		203,025	203,025		714,022	714,022	917,047
10/01/04	3,495,000	203,025	3,698,025	60,000	714,023	774,023	4,472,048
04/01/05		105,165	105,165		712,732	712,732	817,897
10/01/05	3,690,000	105,165	3,795,165	70,000	712,733	782,733	4,577,898
04/01/06		0	0		711,210	711,210	711,210
10/01/06	0	0	0	1,550,000	711,210	2,261,210	2,261,210
04/01/07		0	0		664,710	664,710	664,710
10/01/07	0	0	0	1,645,000	664,710	2,309,710	2,309,710
04/01/08		0	0		615,360	615,360	615,360
10/01/08	0	0	0	1,710,000	615,360	2,325,360	2,325,360
04/01/09		0	0		564,060	564,060	564,060
10/01/09	0	0	0	1,790,000	564,060	2,354,060	2,354,060
04/01/10		0	0		522,890	522,890	522,890
10/01/10	0	0	0	1,875,000	522,890	2,397,890	2,397,890
04/01/11		0	0		478,827	478,827	478,827
10/01/11	0	0	0	1,970,000	478,828	2,448,828	2,448,828
04/01/12		0	0		431,547	431,547	431,547
10/01/12	0	0	0	2,065,000	431,548	2,496,548	2,496,548
04/01/13		0	0		380,955	380,955	380,955
10/01/13	0	0	0	1,205,000	380,955	1,585,955	1,585,955
04/01/14		0	0		351,432	351,432	351,432
10/01/14	0	0	0	1,270,000	351,433	1,621,433	1,621,433
04/01/15		0	0		320,000	320,000	320,000
10/01/15	0	0	0	1,330,000	320,000	1,650,000	1,650,000
04/01/16		0	0		286,750	286,750	286,750
10/01/16	0	0	0	1,400,000	286,750	1,686,750	1,686,750
04/01/17		0	0		251,750	251,750	251,750
10/01/17	0	0	0	1,475,000	251,750	1,726,750	1,726,750
04/01/18		0	0		214,875	214,875	214,875
10/01/18	0	0	0	1,550,000	214,875	1,764,875	1,764,875
04/01/19		0	0		176,125	176,125	176,125
10/01/19	0	0	0	1,630,000	176,125	1,806,125	1,806,125
04/01/20		0	0		135,375	135,375	135,375
10/01/20	0	0	0	1,715,000	135,375	1,850,375	1,850,375
04/01/21		0	0		92,500	92,500	92,500
10/01/21	0	0	0	1,800,000	92,500	1,892,500	1,892,500
04/01/22		0	0		47,500	47,500	47,500
10/01/22	0	0	0	1,900,000	47,500	1,947,500	1,947,500
Totals	<u>\$22,165,000</u>	<u>\$4,543,693</u>	<u>\$26,708,693</u>	<u>\$28,295,000</u>	<u>\$21,801,146</u>	<u>\$50,096,146</u>	<u>\$76,804,839</u>

* Water and Electric Utility 1985 Series B Revenue Bonds principal and interest payments are not included. The principal payment of \$15,500,000 is due December 1, 2015, and interest is determined weekly and paid monthly. The interest rate on September 30, 1999 was 3.7%, and the effective interest rate for the fiscal year was 3.18%.

CITY OF COLUMBIA, MISSOURI

 DEBT SERVICE REQUIREMENTS TO MATURITY
 SANITARY SEWER UTILITY AND PARKING REVENUE BONDS
 SEPTEMBER 30, 1999

Fiscal Year Ended	SEWER REVENUE BONDS			PARKING REVENUE BONDS		
	Bond Principal Due	Bond Interest Due	Total Requirements	Bond Principal Due	Bond Interest Due	Total Requirements
2000	\$340,000	\$858,098	\$1,198,098	\$75,000	\$178,737	\$253,737
2001	510,000	820,498	1,330,498	80,000	175,344	255,344
2002	540,000	793,099	1,333,099	85,000	171,609	256,609
2003	565,000	763,901	1,328,901	90,000	167,517	257,517
2004	595,000	732,585	1,327,585	95,000	163,052	258,052
2005	630,000	700,335	1,330,335	100,000	158,224	258,224
2006	650,000	666,084	1,316,084	105,000	153,047	258,047
2007	680,000	628,383	1,308,383	110,000	147,509	257,509
2008	720,000	588,156	1,308,156	120,000	141,469	261,469
2009	750,000	545,572	1,295,572	125,000	134,883	259,883
2010	790,000	500,645	1,290,645	130,000	127,836	257,836
2011	835,000	452,370	1,287,370	140,000	120,206	260,206
2012	875,000	401,228	1,276,228	150,000	111,866	261,866
2013	920,000	347,289	1,267,289	155,000	102,982	257,982
2014	890,000	292,539	1,182,539	165,000	93,581	258,581
2015	935,000	237,483	1,172,483	175,000	83,507	258,507
2016	985,000	179,507	1,164,507	0	78,300	78,300
2017	1,035,000	118,720	1,153,720	0	78,300	78,300
2018	1,090,000	54,969	1,144,969	0	78,300	78,300
2019	220,000	16,750	236,750	0	78,300	78,300
2020	225,000	5,625	230,625	0	78,300	78,300
2021	0	0	0	1,305,000	39,150	1,344,150
	<u>\$14,780,000</u>	<u>\$9,703,836</u>	<u>\$24,483,836</u>	<u>\$3,205,000</u>	<u>\$2,662,019</u>	<u>\$5,867,019</u>

CITY OF COLUMBIA, MISSOURI

SCHEDULE OF ELECTRIC SERVICE RATES*
1998 - 1999RESIDENTIAL SERVICE RATE (per kilowatt hour)

Customer charge	4.50	per month
All KWH	6.30	¢ per KWH

RESIDENTIAL HEAT PUMP RATE (NOVEMBER - MAY)

Customer charge	4.50	per month
All KWH	4.94	¢ per KWH

SMALL GENERAL SERVICE RATE (per kilowatt hour)

Customer charge (single-phase)	4.50	per month
Customer charge (three-phase)	6.34	per month
All KWH	6.38	¢ per KWH

SMALL GENERAL SERVICE HEAT PUMP RATE

Customer Charge	4.22	per month
50% of the customer's summer maximum KWH	6.38	¢ per KWH
KWH in excess of 50% of the customer's summer maximum KWH	4.60	¢ per KWH

PRIVATE STREET AND OUTDOOR AREA LIGHTING RATE

100 Watt Mercury Vapor (M.V.)	4.22	per month
100 Watt High Pressure Sodium (H.P.S.)	4.53	per month
175 Watt M.V.	5.23	per month
250 Watt M.V.	7.39	per month
250 Watt H.P.S.	13.44	per month
310 Watt H.P.S.	14.68	per month
400 Watt H.P.S.	16.14	per month
400 Watt M.V.	10.48	per month
700 Watt M.V.	19.84	per month
1,000 Watt M.V.	26.55	per month
100 Watt H.P.S. PTL	10.14	per month
175 Watt H.P.S. PTL	10.08	per month

LARGE GENERAL SERVICE RATE

	Summer	Non-Summer
Demand charge:		
First 25 KW or less billing demand	\$ 172.00	\$ 137.50
Next 175 KW of billing demand	\$ 6.88 per KW	\$ 5.50
Next 300 KW of billing demand	\$ 6.54 per KW	\$ 5.23
Additional KW	\$ 6.21 per KW	\$ 4.97
Energy charge:		
First 360 KWH per KW of billing demand	4.39 ¢ per KWH	4.39
All additional KWH	3.29 ¢ per KWH	3.29

INDUSTRIAL SERVICE RATE

	Summer	Non-Summer
Demand charge:		
First 750 KW or less billing demand	\$ 10,500.00	\$ 8,400.00
All additional KW	\$ 14.00 per KW	\$ 11.20
Energy charge (All KWH)	2.94 ¢ per KWH	2.94

SPECIAL OUTDOOR LIGHTING

Customer Charge	29.53	per month
Cost per KWH	8.95	¢ per KWH

69 KV SERVICE RATE

Demand charge (All KW of billing demand)	8.39	per KW
Energy charge (All KWH)	3.00	¢ per KWH

* The rates shown in this table are those in effect at April 1, 1996. The electric service rates for residential service, small general service and the energy charge portion for large general service and industrial services are increased or decreased by a fuel adjustment allowance. The fuel adjustment allowance is computed annually based on the energy costs estimate (purchased power and fuel) per kilowatt hour.

CITY OF COLUMBIA, MISSOURI

SCHEDULE OF WATER AND SANITARY SEWER SERVICE RATES
1998 - 1999

WATER RATES

	Inside City Limits	Outside City Limits
Residential*: All CCF	\$ 1.321 per 100 CCF	\$ 1.7570 per 100 CCF
Commercial*: All CCF	\$ 1.217 per 100 CCF	\$ 1.619 per 100 CCF
Large Commercial*: All CCF	\$ 1.061 per 100 CCF	\$ 1.411 per 100 CCF
*Summer Surcharged Rate: (June, July, August and September water use in excess of 120% average for non-summer use)	\$ 1.602 per 100 CCF	\$ 2.131 per 100 CCF

Meter Size	Minimum Charge Per Month	
	Inside City Limits	Outside City Limits
5/8 inch	\$ 3.84	\$ 5.11
1 inch	4.10	5.45
1 1/2 inch	6.06	8.06
2 inch	7.89	10.49
3 inch	20.20	26.87
4 inch	31.21	41.51
6 inch	62.42	83.02

SANITARY SEWER RATES

Residential and Commercial:		
Service Charge	\$	3.51 per month
All Volume	\$	0.84 per 100 cu. ft.

CITY OF COLUMBIA, MISSOURI

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
LAST TEN FISCAL YEARS

Fiscal Year	COMMERCIAL CONSTRUCTION *1		RESIDENTIAL CONSTRUCTION *1		Bank Deposits (in thousands)	Estimated Property Value
	Number Of Permits	Value	Number Of Permits	Value		
1990	126	\$53,386,549	408	\$44,532,744	\$889,149 *2	\$1,852,218,954
1991	89	12,972,176	513	54,719,920	1,020,217 *2	2,063,479,875
1992	92	15,583,823	538	62,187,935	1,207,026 *2	2,110,844,646
1993	57	13,169,896	654	76,519,037	1,253,743 *2	2,201,845,358
1994	70	28,083,000	807	95,019,253	1,284,996 *2	2,410,081,958
1995	66	35,516,604	642	72,265,643	1,386,790 *2	2,541,838,871
1996	66	50,101,346	692	83,003,696	1,092,645 *2	2,680,063,838
1997	87	35,749,827	643	74,793,276	1,074,011 *2	2,904,545,971
1998	95	47,518,286	644	49,311,058	1,132,055 *2	3,448,629,246
1999	93	28,822,469	714	92,116,794	1,145,164 *2	3,625,640,713

*1 Source: City of Columbia Public Works Department

*2 Source: Bank Call Reports

Note: In 1996, Commerce Bank is not included with the Bank Deposits because it merged with Commerce Bank, Kansas City.

**CITY OF COLUMBIA, MISSOURI
PRINCIPAL TAXPAYERS**

SEPTEMBER 30, 1999

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Valuation</u>	<u>Percentage Of Total Assessed Valuation</u>
Minnesota Mining and Manufacturing (3M)	Office Products	\$33,178,623	4.01%
Union Electric	Utility	14,202,891	1.72%
State Farm Mutual Automobile Ins Company	Insurance	8,923,009	1.08%
Shelter Mutual Insurance Co	Insurance	7,340,038	0.89%
Regional Alternative Health Services Inc	Health Services	7,168,512	0.87%
Columbia Mall Limited Partnership	Property/Developer	6,947,213	0.75%
GTE Midwest	Utility	6,224,401	0.84%
Columbia Foods	Manufacturer	5,554,267	0.67%
Quaker Oats	Manufacturer	5,092,559	0.62%
Dan Hagan	Developer	4,500,331	0.54%
		<u>\$99,131,844</u>	<u>11.99%</u>

CITY OF COLUMBIA, MISSOURI

DEMOGRAPHIC STATISTICS
SEPTEMBER 30, 1999

Date of Organization: 1892
 Date of Incorporation: 1949
 Form of Government: Council/Manager
 Area: 53.3 Square Miles

Population:	1990	69,101	1992	70,490	1994	74,072	1996	75,561	1998	77,079
	1991	69,792	1993	71,195	1995	74,813	1997	76,316	1999	79,082

Registered Voters: 60,643
 Number of Households: 25,165
 Median Household Buying
 Income (family of four) \$ 28,038
 Median Age of Population 29.4
 Cost of Living 95.7
 (National Average is 100)

Retail Sales (x \$1,000)	1994 *	1995 *	1996 *	1997 *	1998 *
Calendar - Year Basis:					
Food	\$ 151,744	\$ 190,281	\$ 195,327	\$ 212,591	\$ 232,973
Restaurants	96,294	131,967	150,923	151,963	161,898
General Merchandise	180,946	233,507	259,471	289,584	313,328
Furniture and Appliances	51,697	71,753	74,858	101,559	114,436
Automobiles	286,877	387,602	418,966 **	461,125 **	505,325 **
Pharmaceuticals	19,458	24,280	0	0	0
Miscellaneous Other	283,577	292,980	341,175	390,086	435,591
Total	\$ 1,070,593	\$ 1,332,370	\$ 1,440,720	\$ 1,606,908	\$ 1,763,551

Fire Protection:

Number of stations	7
Number of employees	115
Number of vehicles	31
Number of hydrants	3,654

Police Protection:

Number of stations	1
Number of substations	4
Number of employees	155
Number of vehicles	74

Education:

Elementary and high school enrollment	16,007
Elementary schools	18
Middle schools	3
Junior high schools	3
Senior high schools	3
Vocational School	1
Secondary learning center	1
Catholic parochial	1
Columbia College, enrollment	2,300
Stephens College, enrollment	800
University of Missouri-Columbia, enrollment	22,723

Communications:

Newspapers (daily)	2
Radio stations	12
TV stations	4
Cable TV/satellite	4

Recreation:

Athletic clubs	13
Number of pools	7
Golf courses:	
(municipal)	2
(college/university)	2
(private)	2
Parks	40
(total acres 1,850)	

Community Facilities:

Hospitals	6
Beds	1,380
Hotels/Motels	24
Theaters (screens)	25
Churches	116

City Employees:

Full Time Equivalent (FTE)	1,054.65
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Public Parking:

Parking meters on street	1,380
Parking lot meters	313
Garage attendant parking	829
Unmetered off-street public parking	1,482
Total Public Parking	4,004

City Streets:

Paved (miles)	274.8
Unimproved (miles)	51.3

Sewers (miles): 435

Airports: 1
 Airlines: 2
 Transworld Express
 Ozark

* Total retail sales and store group sales for 1994 -1998(obtained from the 1995-1999 Survey of Buying Power) are not directly comparable to figures shown for prior years. The 1994 -1997 estimates are updates from the 1992 Census of Retail Trade, whereas previous years' figures used the 1987 Census of Retail Trade as a benchmark. Therefore, the 1994 -1998 figures are readjusted and allow for new benchmark data.

** The pharmaceutical retail sales figures for 1995, 1996, 1997 & 1998 were not included in the Sales & Marketing Management Survey of Buying Power.

CITY OF COLUMBIA, MISSOURI

INSURANCE IN FORCE
SEPTEMBER 30, 1999

- I. City of Columbia - Protected Self Insurance Program
Policy Period: October 1, 1999 to October 1, 2000
- A. Package Policy
Genesis Insurance Company
Policy #YXB300754 Premium: \$145,006
1. Property Coverages
 - a. Limits - \$900,000 Excess \$100,000 SIR
 - b. Coverage: 100% Replacement Costs on All Locations
 - c. Self-Insured Retention: \$100,000 Per Occurrence
 - d. Contractor Equipment: Actual Cash Value
 - e. Flood: Except \$500,000 Annual Aggregate Excess \$500,000 SIR - Flood Zone A
 - f. Earthquake
 - g. Auto Physical Damage - Actual Cash Value
 - h. Data Processing Equipment
 - i. Automatic Builders Risk
 - j. Pollutant Cleanup - \$250,000 Limit
 - k. Business Income - \$250,000 Limit
 - l. Extra Expense - \$100,000 Limit
 - m. Accounts Receivable - \$100,000 Limit
 - n. Valuable Papers - \$100,000 Limit
 - o. Fine Arts - \$100,000 Limit
 - p. Transit - \$100,000 Limit
 2. Liability Coverages
 - a. Limits - \$1,500,000 Excess \$500,000 Self-Insured Retention
 - b. General Liability
 - c. Automobile Bodily Injury, Property Damage, Uninsured Motorists
 - d. Employee Benefits Liability
 - e. Police Professional Liability
 - f. Public Officials Liability including Employment Practices Liability
 3. Crime Coverages
 - a. Limits - \$200,000 Excess \$100,000 Deductible
 - b. Employee Blanket Dishonesty Bond
 - c. Money and Securities
 - d. Depositors Forgery
 - e. Money Orders and Counterfeit Papers
 - f. Travelers Insurance Company - Policy #BY103226119 - included in Package
- B. Excess Property
Federal Insurance Company
Policy # 661-01-80 Premium \$61,302
1. Limits - \$175,917,616 Excess of \$1,000,000 Any One Occurrence
 2. Flood - \$10,000,000 Excess \$1,000,000 Aggregate Excluding Flood Zone A
\$1,000,000 Excess \$1,000,000 Aggregate Flood Zone A excluding Water/Sewer Plants
 3. Earthquake - \$10,000,000 Excess \$1,000,000 Aggregate
 4. Licensed Vehicles - \$5,000,000 Excess \$1,000,000 Occurrence
 5. Mobile Equipment - \$3,000,000 Excess \$1,000,000 Occurrence
 6. Builders Risk - \$2,000,000 Excess \$1,000,000 Occurrence
 7. EDP Equipment - included in Policy Limits
 8. Ordinance Deficiency - \$2,000,000 Excess \$1,000,000 Occurrence
 9. New Property - \$2,000,000 Excess \$1,000,000 Occurrence
 10. Extra Expense - \$1,000,000 Excess \$1,000,000 Occurrence
 11. Miscellaneous Property - \$5,000,000 Excess \$1,000,000 Occurrence
- C. Excess Workers' Compensation
Safety National Casualty Corporation
Policy # SP-3739-MO Premium \$13,161
1. Limits - Statutory
 2. Employers Liability - \$1,000,000 Per Occurrence
 3. \$500,000 Self-Insured Retention

CITY OF COLUMBIA, MISSOURI

INSURANCE IN FORCE
SEPTEMBER 30, 1999

- II. Boiler and Machinery Coverages
Hartford Steam Boiler Inspection and Insurance Company
Policy # BMI-SA-9161097-16
Term: October 1, 1999 to September 30, 2000 Premium: \$78,203
- A. Limit - \$25,000,000
 - B. Boilers, Turbines, Transformers, and Other Related Pumps and Miscellaneous Machinery:
Deductibles vary from \$5,000 to \$100,000 depending on size and classification of object
- III. Columbia Regional Airport Coverages
Great American Insurance Company
Policy # GHK0112559-06
Term: October 1, 1999 - October 1, 2000 Premium \$9,328
- A. Airport Liability: \$10,000,000 Each Occurrence
 - B. Hanger Keepers Liability: \$10,000,000 Each Occurrence
 - C. Personal Injury - \$10,000,000 Any One Offense and Aggregate
 - D. Advertising Injury - \$10,000 000 Any One Offense and Aggregate
 - E. Medical Malpractice Liability - \$10,000,000 Each Occurrence and Aggregate
- IV. City of Columbia Health Clinic
St. Paul Fire & Marine Insurance Company
Policy # FM08000604
Term: September 4, 1999 - October 1, 2000 Premium: \$19,000
- A. Coverage: Medical Professional Liability
Each Person: \$1,000,000
Total Limit: \$2,000,000
- V. Chamber of Commerce
Property Insurance
Feral Insurance Company
Policy # 3533-30-61
Term: June 12, 1999 - June 12, 2000 Premium: \$2,000
- 1. Limits - \$899,946 - Building
 - 2. \$2,500 Deductible
 - 3. All Risk
 - 4. 80% Coinsurance
- VI. Columbia Terminal Railroad
Railroad Liability
General Accident Insurance Company
Policy # CGL5018824-02
Term: September 28, 1999 to October 1, 2000 Premium: \$19,250
- A. Limits - \$5,000,000 Each Occurrence and \$10,000,000 Aggregate
 - B. Self-Insured Retention - \$25,000 Per Occurrence
- Inland Marine
Rolling Stock
Fireman's Fund Insurance Company
Policy # OICIMJ14059
Term: September 28, 1999 to October 1, 2000 Premium: \$1,000
- A. Limit - \$100,000 Per Occurrence
 - B. \$1,000 Deductible
- VIII. Arthur J. Gallagher Service Fee
Term: October 1, 1999 to October 1, 2000
- A. Annual Fee is \$40,000
 - B. Provides Brokerage Services with Insurance Ploicies written at 0% commissions.

CITY OF COLUMBIA, MISSOURI

SCHEDULE OF MARKETABLE SECURITIES AND INVESTMENTS
SEPTEMBER 30, 1999

Identification Number & Issuing Institution	Purchase Date	Face Amount, or Shares	Maturity Date	Coupon Interest Rate	Cost	Fair Value 09/30/99
POOLED CASH						
U. S. Government and Agency Securities						
FNMA 7YR BL 187299 - 31368D7L	11/19/92	500,000	10/01/99	6.000%	\$ 105,539	\$ 106,505
FNMA 7YR BL 188659 - 31368FQL	12/30/92	331,500	11/01/99	6.000%	21,149	21,434
FNMA P188854 - 31368FWP	12/30/92	500,000	11/01/99	6.000%	39,933	41,035
FNMA P195364 - 31368N5Z	various	717,439	12/01/99	6.000%	82,923	82,630
FNMA P194668 - 31368NFH	01/29/93	164,054	12/01/99	6.000%	30,747	30,613
FNMA P195570 - 31368PFK	01/25/93	912,633	12/01/99	6.000%	82,469	83,379
FNMA P200065 - 31368UFE9C	01/19/93	499,339	12/01/99	6.000%	78,231	79,318
FNMA P200066 - 31368UFF6C	01/25/93	568,845	12/01/99	6.000%	146,808	146,165
FNMA P197800 - 31368RUZ	01/29/93	988,817	01/01/00	6.000%	159,987	159,287
FNMA P199782 - 31368T2P1C	02/16/93	270,245	01/01/00	6.000%	94,420	94,007
U.S. Treasury Note - 912827J3	06/14/93	1,000,000	01/15/00	6.375%	1,016,852	1,003,750
FHLMC M8 0170 - 31282RFK	05/17/93	1,020,000	04/01/00	5.500%	326,238	324,800
FHLMC N9 3403 - 31289PX8	04/22/93	750,000	04/01/00	5.500%	288,003	286,904
FNMA P050767 - 313615MQ	05/17/93	241,933	05/01/00	5.500%	76,824	76,841
FNMA P206602 - 31369CNT	05/20/93	510,000	05/01/00	5.500%	147,873	147,177
FNMA 7YR BL 213324 - 31369K4H	various	760,000	05/01/00	5.500%	288,972	288,198
FNMA 7YR BL 213327 - 31369K4L	05/28/93	201,756	05/01/00	5.500%	116,054	115,943
FNMA 7YR BL 216471 - 31369PMU	05/20/93	510,000	05/01/00	5.500%	118,886	119,320
FNMA P050768 - 313615MR4C	various	1,513,263	06/01/00	5.500%	413,712	413,568
FNMA 7YR BL 050768 - 31369CPY	06/15/93	510,000	06/01/00	5.500%	126,765	127,087
FNMA 219592 - 31369S2Z0C	08/16/93	983,000	06/01/00	5.500%	427,624	424,966
FNMA 219392 - 31369SUR7C	07/26/93	713,278	06/01/00	5.500%	273,696	272,246
FNMA 223146 - 31369WZK	07/15/93	400,000	07/01/00	5.500%	175,494	174,536
FHLMC N9 4799 - 31289RKL	01/18/94	980,941	01/01/01	5.500%	296,197	295,166
FHLB CALLABLE - 3133M7SU1	03/10/99	1,000,000	09/10/01	5.400%	1,000,000	987,030
FHLMC CALLABLE - 3134A0JT	02/20/96	1,000,000	09/16/02	6.750%	1,028,929	1,000,630
FNMA MT CALLABLE - 31364FV81	07/14/98	1,000,000	07/07/03	6.100%	999,910	983,860
FHLB CALLABLE - 3133M3WM3	03/24/98	5,000,000	09/24/03	6.285%	5,000,000	4,939,100
FHLB CALLABLE - 3133M6FG8	11/17/98	2,000,000	05/17/04	5.715%	2,000,000	1,934,080
FHLB CALLABLE - 3133M4R88	07/07/98	3,000,000	07/07/04	6.000%	2,997,188	2,923,140
FNMA-CALL - 31359CBA2	11/22/96	1,000,000	11/10/04	8.625%	1,060,859	1,003,130
FHLB CALLABLE - 3133M4UB7	06/30/98	1,000,000	06/30/05	6.440%	1,000,000	979,850
FNMA MTN - CALL - 31364FX48	07/10/98	2,000,000	07/08/05	6.360%	2,002,500	1,935,460
FHLB 3133M7PD2	03/01/99	1,000,000	03/01/06	6.100%	999,375	963,750
FHLMC CALLABLE - 3134A3AA4	03/01/99	1,000,000	03/01/06	6.750%	1,011,000	985,310
FHLMC CALLABLE - 3134A3HP4	04/16/99	2,030,000	04/03/06	6.250%	2,027,145	1,965,933
FHLMC CALLABLE - 3133M8E59	04/12/99	2,000,000	04/07/06	6.305%	1,999,063	1,940,320
FHLMC CALLABLE - 3134A3JJ6	various	2,000,000	04/08/06	6.440%	2,003,125	1,949,380

CITY OF COLUMBIA, MISSOURI

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Identification Number & Issuing Institution	Purchase Date	Face Amount, or Shares	Maturity Date	Coupon Interest Rate	Cost	Fair Value 09/30/99
U. S. Government and Agency Securities (continued)						
FHLMC CALLABLE - 3133M8EG5	04/19/99	1,000,000	04/19/06	6.400%	1,000,000	973,130
FNMA CALLABLE - 31364GJ59	04/23/99	1,000,000	04/24/06	6.050%	995,625	949,680
FHLMC - 3134A3VC7	06/21/99	1,000,000	06/21/06	7.000%	1,000,000	994,540
FNMA 1991-138 L CMO 31358JXP1	04/27/98	2,560,000	10/25/06	8.000%	1,320,796	1,265,051
FHLMC CALLABLE - 3134A3KL9	04/26/99	954,220	04/26/99	6.000%	994,375	954,220
FNMA-CALL - CRPDAAE623	10/30/96	2,000,000	11/01/06	7.130%	1,989,468	1,958,680
FNMA CALLABLE - 31359MAW3	11/25/98	1,000,000	11/13/06	6.950%	1,035,938	992,660
FNMA PL 155503- 31366QU45	09/17/96	4,875,005	04/01/07	7.500%	602,140	607,567
FNMA 15 SF 159058 - 31366UTP	06/19/92	478,000	04/01/07	7.000%	88,247	88,111
FNMA CALLABLE - 31364CN46	11/13/98	100,000	05/22/07	7.490%	1,033,750	988,240
FHLMC E001159 - 31294JE8	09/30/92	400,000	09/01/07	6.500%	116,312	116,025
FHLMC REM F1389K - 312912PF	10/30/92	750,000	10/15/07	6.500%	208,625	208,493
FNMA MEDIUM TERM NOTE-31364FEF	04/23/98	2,000,000	10/23/07	6.940%	2,020,000	1,943,020
FNMA MTN CALLABLE 31364PKT7	06/17/98	1,000,000	12/17/07	6.580%	1,021,050	968,350
FNMA MEDIUM TERM NOTE-31364FNC	09/09/99	1,000,000	01/15/08	6.170%	941,875	945,450
FNMA MTN CALLABLE 31364FPZ8	02/11/98	5,000,000	01/23/08	6.420%	4,965,625	4,777,250
FNMA MTN CALLABLE 31364FQS3	02/06/98	3,000,000	01/30/08	6.370%	3,000,000	2,881,020
FNMA CALLABLE - 31364FRP8	05/27/99	5,000,000	02/06/08	6.430%	4,940,625	4,778,250
FNMA P050743 - 313615LY	04/20/93	500,000	04/01/08	6.000%	210,271	206,811
FNMA MTN CALLABLE-31364FY62	07/15/98	2,000,000	07/16/08	6.360%	1,997,500	1,896,020
FHLMC E000245 - 31294JHW	various	3,500,000	08/01/08	5.500%	1,651,017	1,594,688
FHLMC E00247CP - 31294JHY	various	4,940,000	10/01/08	5.500%	2,383,117	2,308,273
FHLMC E52721CP - 31357UAW	11/18/93	1,000,000	11/01/08	6.000%	350,907	343,612
FHLMC E52736CP - 31357UBD	11/18/93	1,023,338	11/01/08	6.000%	447,376	438,347
FNMA CALLABLE - 31364GGX1	11/18/98	2,000,000	11/19/08	6.010%	2,000,000	1,865,220
FHLMC - 3134A1MJ6	03/17/97	3,000,000	02/06/12	7.270%	2,990,232	3,022,980
FHLMC PL M30146-31282CETO	03/19/98	4,999,357	06/01/12	7.000%	2,598,260	2,534,959
HUD CALLABLE - 911759BN	09/12/96	1,400,000	08/01/12	7.510%	1,376,715	1,460,830
FNMA PL 431577-31379VWM20	07/20/98	2,000,000	07/01/13	5.000%	1,685,764	1,638,667
FHLB CALLABLE - 3133M5T83	11/04/98	2,000,000	09/30/13	5.830%	2,014,260	1,794,700
FNMA 449353 - 31380TE23	11/17/98	3,000,000	10/01/13	5.500%	2,770,504	2,649,814
FHLMC CALLABLE - 3134A3TU0	06/11/99	1,000,000	06/11/14	6.820%	985,000	949,070
U.S. TSY Strip 912833KF6	03/26/93	300,000	11/15/15	0.000%	79,408	105,309
FNMA-CALL - 31364CSA7	12/16/96	1,000,000	12/12/16	7.000%	973,294	946,850
FHLMC C90263 - 31335HJG9	05/17/99	1,000,000	04/01/19	7.000%	996,028	973,850
FNMA REMIC G92-15 G	03/30/98	3,000,000	04/25/20	7.000%	1,762,645	1,717,569
FHR 11161 - 312906C40	11/30/98	505,000	08/15/21	5.500%	463,148	446,856
FHR 2095 PM - 3133TGWH8	04/27/99	1,379,000	10/15/22	6.000%	1,372,105	1,317,372
FHLMC - 3133T9BN4	05/27/97	4,000,000	09/15/23	7.500%	696,132	660,885
FHLMC REMIC 2084A - 3133TG3W7	11/03/98	3,000,000	03/15/25	6.500%	2,495,131	2,406,894
FNMA PL 9734YL - 31359PWP7	03/30/99	1,000,000	06/18/27	7.000%	997,188	951,870
FNR 1998-49j - 31359UGR0	06/15/99	1,250,000	03/18/28	6.500%	895,606	904,626
FNR 98-36D - 31359T4G0	05/24/99	1,500,000	07/18/28	6.500%	1,192,911	1,194,165
FNR 98-37H - 31359T5R5	11/10/98	2,475,000	07/18/28	6.750%	1,960,810	1,883,185
FNR 1998-44 GB - 31359UMS1	04/30/99	1,100,000	08/18/28	6.500%	902,610	891,045
GNMA POOL 002633M-36202C4S9	08/24/98	1,000,000	08/20/28	8.000%	704,134	686,745
Liq Inst Reserve Money Market Fund	various	10,415,644	-	-	10,415,644	10,415,644
Total U. S. Government and Agency Securities					<u>106,706,658</u>	<u>104,002,441</u>
Repurchase Agreements						
Boone County Nat'l Bank		1,064,000	10/01/99	-	1,064,000	1,064,000
Total Repurchase Agreements					<u>1,064,000</u>	<u>1,064,000</u>
Total Pooled Cash Marketable Securities					<u>\$ 107,770,658</u>	<u>\$ 105,066,441</u>

CITY OF COLUMBIA, MISSOURI

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Identification Number & Issuing Institution	Purchase Date	Face Amount, or Shares	Maturity Date	Coupon Interest Rate	Cost	Fair Value 09/30/99
SELF-INSURANCE RESERVE						
Bonds						
King CO Wash GO	04/28/94	500,000	06/01/00	4.200%	\$ 485,861	\$ 502,000
Washing Sub San/D MD	04/26/94	500,000	06/01/01	4.125%	475,829	499,700
Lexington Ky Ctr	07/23/93	250,000	10/01/01	4.850%	250,000	253,300
Boston Mass Series B	09/20/94	500,000	08/01/02	5.100%	495,119	510,450
Hurst Euleess Bedford Tex	12/07/94	250,000	08/15/02	5.500%	248,946	258,425
Wicconsin Water	07/25/91	230,000	06/01/05	6.700%	229,619	243,455
Las Vegas Clk NV	03/04/94	250,000	01/01/07	4.800%	240,049	248,925
Ramsey County, MN	04/04/95	650,000	02/01/07	6.450%	686,863	668,915
Bastrop Texas	03/25/94	250,000	02/15/07	4.800%	238,180	250,050
Tulsa Solid Waste	08/10/89	500,000	05/01/07	6.950%	498,207	500,750
West Bloomfield	01/12/94	300,000	05/01/07	5.100%	298,852	303,810
El Paso Tex	03/29/94	250,000	08/15/07	5.100%	249,023	252,775
San Antonio, TX E&G	12/22/94	500,000	02/01/08	6.000%	483,213	517,000
Cal St GO	03/28/94	500,000	03/01/08	5.500%	496,067	531,622
Tarrant Tex	11/03/93	250,000	03/01/08	4.750%	242,015	242,250
Illinois St GO	04/05/94	500,000	04/01/08	5.600%	498,028	519,450
Sacramento Cal	12/12/93	250,000	05/15/08	5.500%	248,999	257,425
INTMTN Power Agency	03/07/94	375,000	07/01/08	5.375%	375,000	380,663
Phoenix Az	11/05/93	250,000	07/01/08	4.900%	246,918	247,025
Washington St	02/15/94	500,000	07/01/08	5.250%	497,934	501,550
Fairfax Co Va	03/30/94	500,000	10/01/08	5.750%	510,205	512,650
FICO Strip	11/13/96	2,066,000	03/07/08	0.000%	1,023,222	1,172,145
FICO Strip	11/13/96	1,797,000	06/06/08	0.000%	875,007	1,002,187
Los Angeles Co CA Pen/OB	09/12/96	8,000,000	06/06/08	0.000%	3,590,431	4,276,000
FICO Strip	11/13/96	239,000	08/03/08	0.000%	115,415	131,708
FICO Strip	09/11/96	1,171,000	10/06/08	0.000%	518,077	637,235
FICO Strip	10/25/96	260,000	11/02/08	0.000%	120,075	140,743
U.S. Strip-Treasury Security	various	8,382,000	11/15/08	0.000%	3,869,787	4,746,308
FICO SERIES .3 STRIPS	09/20/96	2,000,000	11/30/08	0.000%	900,080	1,076,880
FICO SERIES C STRIPS	10/24/96	1,085,000	11/30/08	0.000%	488,294	584,207
No Carolina	12/10/93	250,000	01/01/09	6.125%	262,984	253,800
Mo St Health	11/10/93	250,000	05/15/09	5.100%	247,840	247,050
Wisconsin State	06/18/99	300,000	05/01/11	5.000%	296,022	289,860

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Identification Number & Issuing Institution	Purchase Date	Face Amount, or Shares	Maturity Date	Coupon Interest Rate	Cost	Fair Value 09/30/99
Bonds (continued):						
Illinois St FGIC	07/08/97	500,000	02/01/12	5.200%	495,022	491,300
Detroit MI City School	11/12/96	750,000	05/01/12	6.250%	785,175	787,350
Seattle Wash Mun Lt & Pwr	05/24/99	1,000,000	07/01/12	5.000%	1,003,880	971,100
Alanta GA WTR&SWR REV	02/17/98	1,500,000	01/01/13	5.000%	1,518,750	1,525,800
El Paso Tex Indpt Sch Dist	06/23/99	200,000	02/15/13	5.125%	200,000	193,800
So Carolina St Hwy - Ser A	06/22/99	500,000	05/01/13	4.600%	475,340	459,850
Chandler Arizona	11/12/96	550,000	07/01/13	7.200%	654,128	638,385
Milwaukee Cnty Wis	05/10/99	455,000	10/01/13	4.750%	450,300	416,325
University Tex Univ Revs Fing	05/27/99	600,000	08/15/14	4.850%	593,592	561,852
Milwaukee Cnty Wis Ser A	05/10/99	330,000	05/10/99	4.750%	324,677	297,132
Anchorage Alaska UT FGIC	06/23/99	300,000	10/01/14	5.125%	300,000	286,920
Total Bonds					27,103,025	29,390,127
Mutual Funds						
State St. Tax Free MMF	various	223,170	-	-	223,169	223,169
F Money Market Account	various	0	-	-	48,000	48,000
Total Mutual Funds					271,169	271,169
Total Self-Insurance Reserve					\$ 27,374,194	\$ 29,661,296

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Identification Number & Issuing Institution	Purchase Date	Face Amount, or Shares	Maturity Date	Coupon Interest Rate	Cost	Fair Value 09/30/99
POLICE AND FIREFIGHTERS' RETIREMENT FUND						
Corporate Bonds						
General Elec Credit Corp - 369622AW	06/03/93	250,000	11/01/01	5.500%	\$ 243,115	\$ 246,090
Ford Motor Credit Co. 3454O2Y21	10/21/97	1,000,000	05/23/02	7.320%	1,010,730	1,003,180
Georgia Power Company - 373334EN	05/26/93	250,000	04/01/03	6.625%	248,340	247,198
Florida Power Corp - 341099BK4R	08/17/93	250,000	07/01/03	6.000%	249,590	245,210
San Antonio Tex Riv Bond - 796337MU	06/24/93	250,000	07/01/03	6.600%	248,816	249,803
Northern Telecom - 665815AG1R	09/09/93	250,000	09/01/03	6.000%	249,189	243,588
Ford Motor Credit Co - 345397GV	05/26/93	250,000	05/15/05	6.750%	247,273	247,533
Union Electric - 906548BN1R	08/17/93	250,000	05/01/08	6.750%	256,240	248,283
Southwestern Bell - 845335AH1R	08/30/93	250,000	06/01/08	6.750%	252,630	248,170
Norfolk Southern - 655855CM4R	11/16/93	300,000	11/15/08	6.110%	300,000	287,850
Missouri St Dev Fin Brd - 60636EAN5	11/29/94	250,000	06/01/09	8.650%	245,520	264,303
Pennzoil Company - 709903BB3R	11/21/89	400,000	11/15/09	10.125%	398,350	461,168
Merrill Lynch & Co - 59018SVP6	07/31/97	1,000,000	07/30/12	7.150%	1,000,000	966,750
United Telephone Co FLA - 913026AS9R	07/15/93	250,000	07/15/13	6.875%	247,037	242,685
New Brunswick Province - 642866DV6R	12/07/93	250,000	08/15/13	6.750%	244,537	242,760
Associates Corp N.A. - 046003JU4	05/11/99	1,000,000	11/01/18	6.950%	1,006,570	938,760
General Mills Inc. - 37033LFH4	06/18/99	220,000	04/30/19	6.270%	201,990	196,854
Countrywide Home Ln - 22237LHG0	05/20/99	500,000	05/20/19	7.000%	497,500	474,310
Pacific Gas & Elec - 694308EY9	05/24/99	400,000	10/01/23	6.750%	391,200	359,340
Total Corporate Bonds					<u>7,538,627</u>	<u>7,413,835</u>
Common Stock and Mutual Funds						
Evergreen Aggressive Growth	various	3,647	-	-	74,165	95,683
Fidelity Contra Fund	various	81,722	-	-	3,414,392	4,895,966
Fidelity Blue Chip Growth Fund	various	63,072	-	-	2,053,400	3,158,681
Fidelity Value Fund	various	12,327	-	-	603,648	622,659
American Century Ultra Fund	various	94,484	-	-	2,457,074	3,380,641
American Century Value Fund	various	430,640	-	-	2,607,750	2,601,069
American Century Int'l Growth	various	139,511	-	-	1,181,908	1,483,003
AIM Constellation Fund	various	44,548	-	-	989,764	1,437,131
AIM Global Aggressive Growth	various	71,511	-	-	1,165,000	1,446,679
Duff & Phelps Utilits Stk - 26432410	various	31,208	-	-	342,660	302,343
Standard & Poors Dep Recpts-78462F10	various	37,300	-	-	1,739,968	4,802,375
Legg Mason Value Trust	various	65,479	-	-	2,322,582	4,144,850
Vanguard Horizon Aggressive	various	104,891	-	-	1,432,176	1,581,758
Total Common Stock and Mutual Funds					<u>20,384,487</u>	<u>29,952,838</u>
U. S. Government and Agency Securities						
Treasury Bond 253C-254D	06/09/83	2,000,000	11/15/06	0.000%	895,670	1,008,560
AID-Republic of Panama - 6989909C4R	08/29/83	250,000	08/01/11	-	240,417	240,417
U.S. Treasury Strip Int - 912833DB3C	11/26/93	1,000,000	02/15/12	0.000%	379,623	453,750
Student Loan Mkt Assoc 863871AL	08/29/96	1,000,000	05/15/14	-	221,899	294,130
Total U. S. Government and Agency Securities					<u>1,737,609</u>	<u>1,996,857</u>
Miscellaneous Securities						
LIR Money Fund	various	514,036	-	-	514,036	514,036
Orange County CA Pension	07/22/96	6,100,000	09/01/11	-	2,108,347	2,580,361
Total Miscellaneous Securities					<u>2,622,383</u>	<u>3,094,397</u>

CITY OF COLUMBIA, MISSOURI

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Identification Number & Issuing Institution	Purchase Date	Face Amount, or Shares	Maturity Date	Coupon Interest Rate	Cost	Fair Value 09/30/99
Asset Backed Securities						
FHLMC 21-7138 - 31341V4X	07/20/87	95,860	06/01/02	8.000%	626	678
FHLMC 50-2095 - 31345RKG	10/20/89	200,000	10/01/04	9.500%	14,228	14,788
FHMA 8796 - 33333T80	04/18/91	76,775	08/22/05	9.625%	61,062	61,062
FHLMC 3134A0N3	06/18/96	300,000	06/05/06	7.340%	295,649	301,173
FHLB - 3133M0V59	07/30/97	3,200,000	07/30/07	7.127%	3,200,000	3,160,512
FHLMC REMIC 1364N CMO	various	3,775,000	09/15/07	6.500%	82,131	154,858
GNMA 15 SF 337867X	02/18/93	860,000	10/15/07	6.500%	329,473	314,487
FHLMC E42095CP	04/20/93	598,514	11/01/07	6.000%	271,802	269,373
SBA Series 87-20H Cert - 83162CAT	11/25/87	74,792	11/01/07	10.050%	38,134	38,134
FHLMC REM F1423F - 312913UY0C	06/25/93	500,000	12/15/07	7.000%	505,565	496,405
FNMA 15 SF 205505 CP	03/17/93	255,000	03/01/08	6.000%	68,190	66,993
FNMA 15 SF 050743 CP	various	855,000	04/01/08	6.000%	359,876	353,647
FNMA 27-1060 - 31372FB59C	04/21/94	1,018,072	01/01/09	5.000%	679,573	669,149
FNMA - 31372FCU3	03/30/98	512,411	04/01/09	5.000%	318,757	315,932
FHLMC CALLABLE - 3134A3NT9	05/06/99	1,000,000	05/04/09	6.540%	993,750	958,600
FHLB-CALL - 3133M0LL3	06/25/97	3,000,000	06/25/12	0.000%	944,376	1,059,930
FNMA 93140J - 31359BH34C	12/03/93	500,000	06/25/13	6.650%	498,050	490,465
FHLMC 26-0794 - 3134113B4C	08/24/87	500,000	10/01/16	8.000%	8,515	9,394
Total Asset Backed Securities					<u>8,669,757</u>	<u>8,735,580</u>
Total Police and Firefighters' Investments					\$ <u>40,952,863</u>	\$ <u>51,193,507</u>
WATER AND ELECTRIC UTILITY						
Bonds						
FICO Strip	11/26/96	1,129,000	02/03/15	0.000%	\$ 326,484	\$ 384,955
Total Bonds					<u>326,484</u>	<u>384,955</u>
Miscellaneous Securities						
Orange County CA Pension	12/02/96	13,500,000	09/01/15	-	3,617,055	4,213,350
San Bernardino City CA	11/04/96	500,000	08/01/15	-	126,255	157,000
Total Miscellaneous Securities					<u>3,743,310</u>	<u>4,370,350</u>
U.S. Government and Agency Securities						
RMA Money Fund	various	126	-	-	126	126
Treasury Interest Note	07/16/93	371,000	11/15/15	0.000%	78,452	130,232
Total U. S. Government and Agency Securities					<u>78,578</u>	<u>130,358</u>
Total Water and Electric Utility					\$ <u>4,148,372</u>	\$ <u>4,885,663</u>
TOTAL RESTRICTED/UNRESTRICTED MARKETABLE SECURITIES AND INVESTMENTS					\$ <u>180,246,087</u>	\$ <u>190,806,907</u>

CITY OF COLUMBIA, MISSOURI

SALARIES OF PRINCIPAL OFFICIALS
SEPTEMBER 30, 1999

Official Title	Salary Range
City Manager	\$ 80,687 - 110,142
Public Works Director	66,385 - 90,613
Water and Light Director	66,385 - 90,613
City Counselor	63,222 - 86,297
Finance Director	63,222 - 86,297
Assistant City Manager	57,339 - 78,277
Police Chief	57,339 - 78,277
Director of Health Services	54,610 - 74,545
Fire Chief	54,610 - 74,545
Parks and Recreation Director	54,610 - 74,545
Information Services Director	52,017 - 70,997
Economic Development Director	52,017 - 70,997
Planning Director	52,017 - 70,997
Human Resources Director	47,181 - 64,393
Convention/Visitor's Bureau Director	47,181 - 64,393
Manager of Cultural Affairs	35,206 - 48,052
Manager of Community Services	35,206 - 48,052
City Clerk	31,934 - 43,584
Municipal Judge (3/4 FTE)	43,004 - 58,708

**CITY OF COLUMBIA, MISSOURI
LARGEST ELECTRIC UTILITY CUSTOMERS**

SEPTEMBER 30, 1999

<u>Customer</u>	<u>Billed kWh</u>	<u>Revenue with PILOT</u>
Minnesota Mining and Manufacturing (3M)	49,037,759	\$2,422,989
Columbia Foods	27,105,434	1,408,396
Boone Hospital Center	21,272,321	1,170,739
Extrusion Technologies, Inc.	19,287,962	960,978
VA Hospital	15,169,565	897,535
Davidson Textron	12,977,778	766,896
Columbia Mall	12,296,657	791,971
Quaker Oats	11,030,173	652,693
Square D	10,275,474	535,220
Midwest Columbia Regional Hospital	8,708,100	485,140
	<u>187,161,223</u>	<u>\$10,092,557</u>