



**TIF Commission
Meeting Minutes
November 8, 2010, 3:00 pm
City Hall, Conference Room 1A**

Members Present: Jeremy Brown, Steve Erdel, Nikki Krawitz, Teresa Maledy, June Pitchford, Tom Rose, Les Wagner, Bruce Walker, Ernie Wren III.

Members Absent: Chris Belcher, Andrew Beverley, Bruce Walker.

Staff Present: Tony St. Romaine, Billye Clemons.

Consultants Present: Laura Radcliff (Stifel, Nicolaus & Company), Mark Grimm (Gilmore & Bell, PC).

Welcome/Introductions

Committee members, consultants and staff introduced.

Election of Officers

Mr. St. Romaine asks for nominations for officers.
Ms. Maledy nominates Steve Erdel for Chair. Ms. Krawitz seconds.
Mr. Erdel nominates Teresa Maledy for Vice Chair. Mr. Rose seconds.
Mr. Erdel nominates Ernie Wren III for Secretary. Mr. Rose seconds.
Slate vote. ***Motion carries.***

Distribute the proposal and application

Proposal and application distributed.

Overview of the plan/project

Mr. Robert Hollis with Van Matre Law Firm provided an overview of the developer, David Parmley. Pat Nasi of Development Dynamics reviewed explanation of need and present conditions of Regency Hotel. Mr. Parmley reviewed the vision for project, to include possible franchise with Indigo Hotel. Because the project is not feasible without TIF, the Indigo franchise agreement will be not finalized until TIF approval. Alternatives to Indigo Hotel would include Aloft and Hyatt Place. Market analysis is reviewed by Mr. Nasi, as well as benefits to the community.

Set public hearing date

Ms. Maledy motions to set the public hearing date for Jan 4, 2011 at 6 p.m to be held at City Call in the Council Chambers. Ms. Krawitz seconds. ***Motion carries.***

A work session is set for December 13, 2010 3-5 p.m. in City Hall, conference room 1B by consensus.

Public comment

Representative of the Special Business District and Missourian reporter ask questions answered by Dave Parmley.

Adjourn

Meeting adjourned at approximately 4:15 p.m.