

**WATER AND ELECTRIC UTILITY FUND
ESTIMATED UNAUDITED PRELIMINARY DRAFT
BALANCE SHEET
FEBRUARY 28, 2013 and 2012**

ASSETS	<u>2013</u>	<u>2012</u>
CURRENT ASSETS:		
Cash and marketable securities	\$ 28,725,926	\$ 31,495,080
Accounts Receivable	19,743,427	18,506,396
Accrued Interest	221,729	317,302
Inventory	8,519,154	7,468,426
Grants Receivable	-	-
Advance to Railroad	800,000	800,000
Loan receivable to Railroad	143,142	140,377
Prepaid expenses	-	-
	<u>58,153,378</u>	<u>58,727,581</u>
Total Current Assets		
RESTRICTED ASSETS:		
Cash for current bond maturities and interest and cash with fiscal agents	9,179,208	5,223,654
Revenue bond construction account	30,148,289	37,008,613
Capital Improvement Cash	21,374,449	15,447,540
Replacement and renewal account	1,500,000	1,500,000
Revenue bond reserve accounts	13,663,491	19,096,738
Due from State	-	-
Customer security and escrow deposits	3,242,298	3,176,691
	<u>79,107,735</u>	<u>81,453,236</u>
Total Restricted Assets		
OTHER ASSETS:		
Unamortized bond issue costs	3,295,746	3,825,319
Investments	-	-
Loan receivable from Railroad--non-current	2,963,726	3,106,868
	<u>6,259,472</u>	<u>6,932,187</u>
Total Other Assets		
FIXED ASSETS:		
Property, plant, and equipment	431,316,084	422,683,936
Accumulated Depreciation	(177,980,528)	(164,353,232)
Net Plant in Service	253,335,556	258,330,704
	<u>14,238,961</u>	<u>7,820,685</u>
Construction in progress		
	<u>267,574,517</u>	<u>266,151,389</u>
Total Fixed Assets		
TOTAL ASSETS	<u>\$ 411,095,102</u>	<u>\$ 413,264,393</u>

**WATER AND ELECTRIC UTILITY FUND
BALANCE SHEET
PAGE 2**

LIABILITIES	<u>2013</u>	<u>2012</u>
CURRENT LIABILITIES:		
Accounts Payable	\$ 8,961,319	\$ 4,425,882
Accrued payroll and payroll taxes	1,689,992	1,594,740
Accrued Sales Taxes	244,291	395,771
Due to other funds	1,136,873	1,117,585
Other liabilities	<u>480,228</u>	<u>641,302</u>
Total Current Liabilities	<u>12,512,703</u>	<u>8,175,280</u>
CURRENT LIABILITIES, PAYABLE FROM RESTRICTED ASSETS:		
Construction contracts payable	1,650,266	696,868
Accrued bond interest	3,048,250	3,753,829
Revenue bonds payable--current maturities	6,665,000	5,118,540
Customer security and escrow deposits	<u>3,242,298</u>	<u>3,176,691</u>
Total Current Liabilities	<u>14,605,814</u>	<u>12,745,928</u>
LONG-TERM LIABILITIES:		
Loan payable	-	-
Revenue bonds payable	<u>190,867,252</u>	<u>202,003,795</u>
Total Long-term Liabilities	<u>190,867,252</u>	<u>202,003,795</u>
TOTAL LIABILITIES	<u>217,985,769</u>	<u>222,925,003</u>
RETAINED EARNINGS		
Invested in capital assets, net of related debt	117,311,808	116,655,481
Net restricted assets for Debt Service	11,094,462	6,433,329
Capital Improvement	19,710,475	14,745,772
Unrestricted	<u>44,992,588</u>	<u>52,504,808</u>
Total Retained Earnings	<u>193,109,333</u>	<u>190,339,390</u>
TOTAL LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS	<u>\$ 411,095,102</u>	<u>\$ 413,264,393</u>

**WATER AND ELECTRIC UTILITY FUND
ESTIMATED UNAUDITED PRELIMINARY DRAFT
BALANCE SHEET
FEBRUARY 28, 2013 and 2012**

	<u>WATER</u>	<u>ELECTRIC</u>	<u>TOTAL</u>
ASSETS			
CURRENT ASSETS:			
Cash and marketable securities	\$4,744,157	\$22,249,686	\$26,993,843
GASB 31 Cash Adjustment Balance	-106,726	1,838,808	1,732,082
Accounts Receivable	2,359,380	17,384,047	19,743,427
Accrued Interest	93,099	128,630	221,729
Loans Receivable	0	0	0
Inventory	1,250,502	7,268,652	8,519,154
Grants Receivable	0	0	0
Advance to Railroad	0	800,000	800,000
Loan receivable from Railroad	0	143,142	143,142
Loan receivable from Water	0	0	0
Prepaid expenses	0	0	0
Total Current Assets	<u>8,340,412</u>	<u>49,812,965</u>	<u>58,153,377</u>
RESTRICTED ASSETS:			
Cash for current bond maturities and interest and cash with fiscal agents	5,307,892	3,871,316	9,179,208
Revenue bond construction account	25,560,122	4,588,167	30,148,289
Capital Improvement Cash	4,748,869	16,625,580	21,374,449
Replacement and renewal account	450,000	1,050,000	1,500,000
Grants Receivable	0	0	0
Revenue bond reserve accounts	5,826,389	7,837,102	13,663,491
Customer security and escrow deposits	806,950	2,435,348	3,242,298
Total Restricted Assets	<u>42,700,222</u>	<u>36,407,513</u>	<u>79,107,735</u>
OTHER ASSETS:			
Unamortized bond issue costs	1,309,341	1,986,405	3,295,746
Investments	0	0	0
Loan receivable from Water non-current	0	0	0
Loan receivable from Railroad non-current	0	2,963,726	2,963,726
Total Other Assets	<u>1,309,341</u>	<u>4,950,131</u>	<u>6,259,472</u>
FIXED ASSETS:			
Property, plant, and equipment	140,760,891	290,555,193	431,316,084
Accumulated Depreciation	-39,856,318	-138,124,209	-177,980,527
Net Plant in Service	<u>100,904,573</u>	<u>152,430,984</u>	<u>253,335,557</u>
Construction in progress	<u>7,122,154</u>	<u>7,116,807</u>	<u>14,238,961</u>
Total Fixed Assets	<u>108,026,727</u>	<u>159,547,791</u>	<u>267,574,518</u>
TOTAL ASSETS	<u>\$160,376,702</u>	<u>\$250,718,400</u>	<u>\$411,095,102</u>

**WATER AND ELECTRIC UTILITY FUND
BALANCE SHEET
PAGE 2**

	<u>WATER</u>	<u>ELECTRIC</u>	<u>TOTAL</u>
LIABILITIES			
CURRENT LIABILITIES:			
Accounts Payable	\$4,051,777	\$4,909,542	\$8,961,319
Accrued payroll and payroll taxes	471,422	1,218,570	1,689,992
Accrued Sales Taxes	244,291	0	244,291
Due to other funds	229,370	907,503	1,136,873
Loan payable to Electric	0	0	0
Other liabilities	436,993	43,235	480,228
Total Current Liabilities	<u>5,433,853</u>	<u>7,078,850</u>	<u>12,512,703</u>
CURRENT LIABILITIES, PAYABLE FROM RESTRICTED ASSETS:			
Construction contracts payable	325,305	1,324,961	1,650,266
Accrued bond interest	1,260,370	1,787,880	3,048,250
Revenue bonds payable--current maturities	2,339,085	4,325,915	6,665,000
Customer security and escrow deposits	806,952	2,435,346	3,242,298
Total Current Liabilities	<u>4,731,712</u>	<u>9,874,102</u>	<u>14,605,814</u>
LONG-TERM LIABILITIES:			
Loan payable to Electric	0	0	0
Loan payable to Sikeston	0	0	0
Revenue bonds payable	70,839,852	120,027,400	190,867,252
Total Long-term Liabilities	<u>70,839,852</u>	<u>120,027,400</u>	<u>190,867,252</u>
TOTAL LIABILITIES	<u>81,005,417</u>	<u>136,980,352</u>	<u>217,985,769</u>
RETAINED EARNINGS			
Invested in capital assets, net of related debt	65,508,535	51,803,273	117,311,808
Net restricted assets for Debt Service	6,979,126	4,115,336	11,094,462
Capital Improvement	4,409,856	15,300,619	19,710,475
Unrestricted	2,473,769	42,518,820	44,992,589
Total Retained Earnings	<u>79,371,286</u>	<u>113,738,048</u>	<u>193,109,334</u>
TOTAL LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS	<u>\$160,376,703</u>	<u>\$250,718,400</u>	<u>\$411,095,103</u>

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
ESTIMATED UNAUDITED PRELIMINARY DRAFT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE FIVE MONTHS ENDED FEBRUARY 28, 2013 AND 2012
*Actual Expenditures as a Percent of Budget ** This Page Created by Water & Light Staff ***

	2013								
	Water	FY13 Budget	% of Budget	Electric	FY13 Budget	% of Budget	Combined	FY13 Budget	% of Budget
OPERATING REVENUES:									
Water	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	\$0	0.0%
Residential	4,522,107	15,520,400	29.1%	17,679,789	48,051,700	36.8%	22,201,896	63,572,100	34.9%
Commercial and Industrial	3,655,799	6,651,600	55.0%	21,454,404	57,350,295	37.4%	25,110,203	64,001,895	39.2%
Intragovernmental Sales	0	0	0.0%	487,440	1,091,107	44.7%	487,440	1,091,107	44.7%
St. lighting & traffic signs	0	0	0.0%	217,949	558,990	39.0%	217,949	558,990	39.0%
Sales to public authorities	0	0	0.0%	3,297,752	9,274,408	35.6%	3,297,752	9,274,408	35.6%
Sales for resale	0	0	0.0%	2,609,770	5,000,000	52.2%	2,609,770	5,000,000	52.2%
Miscellaneous	315,744	568,450	55.5%	710,643	2,760,658	25.7%	1,026,387	3,329,108	30.8%
TOTAL OPERATING REVENUES	8,493,650	22,740,450	37.4%	46,457,747	124,087,158	37.4%	54,951,397	146,827,608	37.4%
OPERATING EXPENSES:									
Production	1,643,367	5,519,535	29.8%	33,228,410	82,482,249	40.3%	34,871,777	87,742,703	39.7%
Transmission and distribution	1,965,408	5,070,867	38.8%	4,822,668	10,146,701	47.5%	6,788,076	14,952,772	45.4%
Accounting and collection	649,074	1,650,339	39.3%	1,286,383	3,537,835	36.4%	1,935,457	6,558,871	29.5%
Administrative and general	320,110	1,505,774	21.3%	2,049,664	6,888,589	29.8%	2,369,774	8,065,360	29.4%
TOTAL OPERATING EXPENSES	4,577,959	13,746,515	33.3%	41,387,125	103,055,374	40.2%	45,965,084	\$117,319,706	39.2%
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	3,915,691	8,993,935	43.5%	5,070,622	21,031,784	24.1%	8,986,313	24,026,369	37.4%
PAYMENT-IN-LIEU-OF-TAX	(1,261,116)	(3,100,000)	40.7%	(4,442,971)	(11,619,000)	38.2%	(5,704,087)	(14,322,000)	39.8%
DEPRECIATION	(1,116,242)	(2,700,000)	41.3%	(4,697,559)	(11,000,000)	42.7%	(5,813,801)	(13,950,000)	41.7%
OPERATING INCOME (LOSS)	1,538,333	3,193,935	48.2%	(4,069,908)	(1,587,216)	256.4%	(2,531,575)	(4,245,631)	59.6%
NON-OPERATING REVENUES (EXPENSES):									
Investment revenue	423,502	800,000	52.9%	675,146	1,700,000	39.7%	1,098,648	2,500,000	43.9%
Loss on the sale of fixed assets	(8,780)	0		(55,903)	0		(64,683)	0	
Miscellaneous revenue	64,737	184,090	35.2%	851,372	1,315,600	64.7%	916,109	1,499,690	61.1%
Revenue from other governments	0	0		42,148	0		42,148	0	
Interest expense	(1,257,017)	(3,100,000)	40.5%	(2,267,436)	(5,287,829)	42.9%	(3,524,453)	(8,387,829)	42.0%
Unrealized Gain (Loss) on Investments	0	0		0	0		0	0	
Miscellaneous expense	(28,190)	0		(508,040)	0		(536,230)	0	
TOTAL NON-OPERATING REVENUES (EXPENSES)	(805,748)	(2,115,910)	38.1%	(1,262,713)	(2,272,229)	55.6%	(2,068,461)	(4,388,139)	47.1%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	732,585	1,078,025	68.0%	(5,332,621)	(3,859,445)	138.2%	(4,600,036)	(2,781,420)	165.4%
OPERATING TRANSFERS:									
Capital Contributions	0	0		0	0		0	0	
Operating transfers from other funds	0	0		0	0		0	0	
Operating transfers to other funds	(38,527)	0		(195,774)	(275,000)	71.2%	(234,301)	(275,000)	85.2%
TOTAL CONTRIBUTIONS AND TRANSFERS	(38,527)	0		(195,774)	(275,000)	71.2%	(234,301)	(275,000)	85.2%
NET INCOME (LOSS)	694,058	1,078,025	64.4%	(5,528,395)	(4,134,445)	133.7%	(4,834,337)	(3,056,420)	158.2%

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
ESTIMATED UNAUDITED PRELIMINARY DRAFT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE FIVE MONTHS ENDED FEBRUARY 28, 2013 AND 2012
Percent Change From Prior Year ** This Page Created by Water & Light Staff **

	2013			2012					
	Water	% Chg Pr Yr	Electric	% Chg Pr Yr	Combined	% Chg Pr Yr	Water	Electric	Combined
OPERATING REVENUES:									
Water	\$0	0.0%	\$0	0.0%	\$0	-100.0%	\$0	\$0	\$7,837,423
Residential	4,522,107	-17.6%	17,679,789	6.0%	22,201,896	33.1%	5,486,196	16,681,205	16,681,205
Commercial and Industrial	3,655,799	55.5%	21,454,404	3.2%	25,110,203	20.8%	2,351,227	20,792,253	20,792,253
Intragovernmental Sales	0	0.0%	487,440	13.4%	487,440	13.4%	0	429,664	429,664
St. lighting & traffic signs	0	0.0%	217,949	0.2%	217,949	0.2%	0	217,516	217,516
Sales to public authorities	0	0.0%	3,297,752	0.0%	3,297,752	0.0%	0	3,296,802	3,296,802
Sales for resale	0	0.0%	2,609,770	119.0%	2,609,770	119.0%	0	1,191,842	1,191,842
Miscellaneous	315,744	95.4%	710,643	-47.4%	1,026,387	-32.2%	161,577	1,352,185	1,513,762
TOTAL OPERATING REVENUES	8,493,650	6.2%	46,457,747	5.7%	54,951,397	5.8%	7,999,000	43,961,467	51,960,467
OPERATING EXPENSES:									
Production	1,643,367	-16.1%	33,228,410	39.2%	34,871,777	35.0%	1,959,163	23,868,723	25,827,886
Transmission and distribution	1,965,408	5.3%	4,822,668	-4.0%	6,788,076	-1.5%	1,866,505	5,022,436	6,888,941
Accounting and collection	649,074	3.5%	1,286,383	10.9%	1,935,457	8.3%	627,382	1,159,750	1,787,132
Administrative and general	320,110	-4.4%	2,049,664	2.7%	2,369,774	1.7%	334,870	1,994,904	2,329,774
TOTAL OPERATING EXPENSES	4,577,959	-4.4%	41,387,125	29.1%	45,965,084	24.8%	4,787,920	32,045,813	36,833,733
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	3,915,691	21.9%	5,070,622	-57.4%	8,986,313	-40.6%	3,211,080	11,915,654	15,126,734
PAYMENT-IN-LIEU-OF-TAX	(1,261,116)	7.3%	(4,442,971)	4.7%	(5,704,087)	5.2%	(1,175,502)	(4,245,355)	(5,420,857)
DEPRECIATION	(1,116,242)	2.6%	(4,697,559)	-0.2%	(5,813,801)	0.3%	(1,087,649)	(4,708,654)	(5,796,303)
OPERATING INCOME (LOSS)	1,538,333	62.3%	(4,069,908)	-237.4%	(2,531,575)	-164.8%	947,929	2,961,645	3,909,574
NON-OPERATING REVENUES (EXPENSES):									
Investment revenue	423,502	-35.7%	675,146	-29.2%	1,098,648	-31.9%	658,592	953,818	1,612,410
Loss on the sale of fixed assets	(8,780)		(55,903)	369.5%	(64,683)	443.3%	0	(11,906)	(11,906)
Miscellaneous revenue	64,737	-3132.2%	851,372	48.5%	916,109	60.4%	(2,135)	573,323	571,188
Revenue from other governments	0		42,148	-28.9%	42,148	-28.9%	0	59,282	59,282
Interest expense	(1,257,017)	-4.1%	(2,267,436)	-6.5%	(3,524,453)	-5.6%	(1,310,344)	(2,424,812)	(3,735,156)
Unrealized Gain (Loss) on Investments	0		0		0		0	0	0
Miscellaneous expense	(28,190)	-11.7%	(508,040)	832.2%	(536,230)	520.4%	(31,934)	(54,500)	(86,434)
TOTAL NON-OPERATING REVENUES (EXPENSES)	(805,748)	17.5%	(1,262,713)	39.6%	(2,068,461)	30.0%	(685,821)	(904,795)	(1,590,616)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	732,585	179.5%	(5,332,621)	-359.3%	(4,600,036)	-298.4%	262,108	2,056,850	2,318,958
OPERATING TRANSFERS:									
Capital Contributions	0		0		0		0	0	0
Operating transfers from other funds	0		0		0		0	0	0
Operating transfers to other funds	(38,527)	0.0%	(195,774)	-89.6%	(234,301)	-87.8%	(38,527)	(1,874,941)	(1,913,468)
TOTAL CONTRIBUTIONS AND TRANSFERS	(38,527)	0.0%	(195,774)	-89.6%	(234,301)	-87.8%	(38,527)	(1,874,941)	(1,913,468)
NET INCOME (LOSS)	694,058	210.4%	(5,528,395)	-3139.1%	(4,834,337)	-1292.2%	223,581	181,909	405,490
RETAINED EARNINGS, BEGINNING OF PERIOD					197,943,670	4.2%			189,933,900
RETAINED EARNINGS, END OF PERIOD					\$193,109,333	1.5%			\$190,339,390

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
ESTIMATED UNAUDITED PRELIMINARY DRAFT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE FIVE MONTHS ENDED FEBRUARY 28, 2013 AND 2012

	2013						2012					
	Water	% of Total	Electric	% of Total	Combined	% of Total	Water	% of Total	Electric	% of Total	Combined	% of Total
OPERATING REVENUES:												
Water	\$0	0%	\$0	0%	\$0	0%	\$ 7,837,423	98%	\$0	0%	\$7,837,423	15%
Residential	4,522,107	53%	17,679,789	38%	22,201,896	40%	0	0%	16,681,205	38%	16,681,205	32%
Commercial and Industrial	3,655,799	43%	21,454,404	46%	25,110,203	46%	0	0%	20,792,253	47%	20,792,253	40%
Intragovernmental Sales	0	0%	487,440	1%	487,440	1%	0	0%	429,664	1%	429,664	1%
St. lighting & traffic signs	0	0%	217,949	0%	217,949	0%	0	0%	217,516	0%	217,516	0%
Sales to public authorities	0	0%	3,297,752	7%	3,297,752	6%	0	0%	3,296,802	7%	3,296,802	6%
Sales for resale	0	0%	2,609,770	6%	2,609,770	5%	0	0%	1,191,842	3%	1,191,842	2%
Miscellaneous	315,744	4%	710,643	2%	1,026,387	2%	161,577	2%	1,352,185	3%	1,513,762	3%
TOTAL OPERATING REVENUES	8,493,650	100%	46,457,747	100%	54,951,397	100%	7,999,000	100%	43,961,467	100%	51,960,467	100%
OPERATING EXPENSES:												
Production	1,643,367	36%	33,228,410	80%	34,871,777	76%	1,959,163	41%	23,868,723	74%	25,827,886	70%
Transmission and distribution	1,965,408	43%	4,822,668	12%	6,788,076	15%	1,866,505	39%	5,022,436	16%	6,888,941	19%
Accounting and collection	649,074	14%	1,286,383	3%	1,935,457	4%	627,382	13%	1,159,750	4%	1,787,132	5%
Administrative and general	320,110	7%	2,049,664	5%	2,369,774	5%	334,870	7%	1,994,904	6%	2,329,774	6%
TOTAL OPERATING EXPENSES	4,577,959	100%	41,387,125	100%	45,965,084	100%	4,787,920	100%	32,045,813	100%	36,833,733	100%
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	3,915,691		5,070,622		8,986,313		3,211,080		11,915,654		15,126,734	
PAYMENT-IN-LIEU-OF-TAX	(1,261,116)		(4,442,971)		(5,704,087)		(1,175,502)		(4,245,355)		(5,420,857)	
DEPRECIATION	(1,116,242)		(4,697,559)		(5,813,801)		(1,087,649)		(4,708,654)		(5,796,303)	
OPERATING INCOME (LOSS)	1,538,333		(4,069,908)		(2,531,575)		947,929		2,961,645		3,909,574	
NON-OPERATING REVENUES (EXPENSES):												
Investment revenue	423,502		675,146		1,098,648		658,592		953,818		1,612,410	
Loss on the sale of fixed assets	(8,780)		(55,903)		(64,683)		0		(11,906)		(11,906)	
Miscellaneous revenue	64,737		851,372		916,109		(2,135)		573,323		571,188	
Revenue from other governments	0		42,148		42,148		0		59,282		59,282	
Interest expense	(1,257,017)		(2,267,436)		(3,524,453)		(1,310,344)		(2,424,812)		(3,735,156)	
Unrealized Gain (Loss) on investments	0		0		0		0		0		0	
Miscellaneous expense	(28,190)		(508,040)		(536,230)		(31,934)		(54,500)		(86,434)	
TOTAL NON-OPERATING REVENUES (EXPENSES)	(805,748)		(1,262,713)		(2,068,461)		(685,821)		(904,795)		(1,590,616)	
INCOME (LOSS) BEFORE OPERATING TRANSFERS	732,585		(5,332,621)		(4,600,036)		262,108		2,056,850		2,318,958	
OPERATING TRANSFERS:												
Capital Contributions	0		0		0		0		0		0	
Operating transfers from other funds	0		0		0		0		0		0	
Operating transfers to other funds	(38,527)		(195,774)		(234,301)		(38,527)		(1,874,941)		(1,913,468)	
TOTAL CONTRIBUTIONS AND TRANSFERS	(38,527)		(195,774)		(234,301)		(38,527)		(1,874,941)		(1,913,468)	
NET INCOME (LOSS)	694,058		(5,528,395)		(4,834,337)		223,581		181,909		405,490	
RETAINED EARNINGS, BEGINNING OF PERIOD					197,943,670						189,933,900	
RETAINED EARNINGS, END OF PERIOD					\$193,109,333						\$190,339,390	

**CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
ELECTRIC UTILITY
ESTIMATED UNAUDITED PRELIMINARY DRAFT
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
FOR THE FIVE MONTHS ENDED FEBRUARY 28, 2013 AND 2012**

	<u>2013</u>	<u>2012</u>
OPERATING REVENUES:		
Residential sales	\$ 17,679,789	\$ 16,681,205
Commercial and industrial sales	21,454,404	20,792,253
Intragovernmental sales	487,440	429,664
Street lighting and traffic signs	217,949	217,516
Sales to public authorities	3,297,752	3,296,802
Sales for resale	2,609,770	1,191,842
Miscellaneous	710,643	1,352,185
	<u>46,457,747</u>	<u>43,961,467</u>
TOTAL OPERATING REVENUES		
OPERATING EXPENSES:		
Production:		
Operations:		
Supervision and engineering	346,762	96,451
Steam expenses	250,000	280,341
Electrical expenses	856,245	808,870
Miscellaneous steam power expense	235,835	212,459
Fuel--coal	824,106	1,040,515
Fuel--miscanthus grass	-	(8,915)
Fuel--gas and biomass	1,117,243	241,514
	<u>3,630,191</u>	<u>2,671,235</u>
Total Operations		
Maintenance:		
Supervision and engineering	356,681	358,264
Maintenance of structures	452	905
Maintenance of boiler plants	585,847	443,494
Maintenance of electrical plant	226,505	211,052
Maintenance--other	39,883	21,500
	<u>1,209,368</u>	<u>1,035,215</u>
Total Maintenance		
Other:		
Purchased Power	28,388,311	20,114,507
Fuel	415	23,531
Transportation and other production	125	24,235
	<u>28,388,851</u>	<u>20,162,273</u>
Total Other		
Total Production	<u>33,228,410</u>	<u>23,868,723</u>
Transmission and Distribution:		
Operations:		
Supervision and engineering	298,213	270,131
Load dispatching	515,293	480,743
Station	379,205	400,709
Overhead line	453,251	398,036
Underground line	322,913	346,088
Street lighting and signal system	414	-
Meter services	287,062	304,702
Customer installation	41,769	23,528
Miscellaneous distribution	413,820	380,910
Transportation	192,582	193,873
Storeroom	126,118	456,095
Rents	6,749	7,185
Transmission of electricity	109,050	72,839
	<u>3,146,439</u>	<u>3,334,839</u>
Total Operations		

ELECTRIC UTILITY
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
PAGE 2

	<u>2013</u>	<u>2012</u>
Maintenance:		
Supervision and engineering	\$ -	\$ -
Maintenance of structures	149,592	177,449
Maintenance of station equipment	62,109	176,286
Maintenance of overhead lines	1,065,882	924,511
Maintenance of underground lines	242,367	204,608
Maintenance of line transformer	7,752	5,528
Maintenance of street lights and signal system	139,342	174,206
Maintenance of meters	3,344	4,058
Maintenance of miscellaneous distribution plant	5,841	20,951
	<u>1,676,229</u>	<u>1,687,597</u>
Total Maintenance		
	<u>1,676,229</u>	<u>1,687,597</u>
Total Transmission and Distribution	<u>4,822,668</u>	<u>5,022,436</u>
Accounting and Collection:		
Meter Reading	133,256	145,458
Customer records and collection	1,024,681	891,074
Uncollectible accounts	128,446	123,218
	<u>1,286,383</u>	<u>1,159,750</u>
Total Accounting and Collection		
	<u>1,286,383</u>	<u>1,159,750</u>
Administrative and General:		
Salaries	312,511	308,147
Property Insurance	320,548	342,670
Office supplies and expense	99,622	96,528
Communication services	850	838
Maintenance of communication equipment	8,649	54,666
Outside services employed	109,275	66,093
Miscellaneous general expense	-	6,795
Merchandise / jobbing and contract work	297,634	82,815
Demonstrating & Selling	56,504	93,227
Rents	-	6,612
Energy conservation	844,071	936,513
	<u>2,049,664</u>	<u>1,994,904</u>
Total Administrative and General		
	<u>2,049,664</u>	<u>1,994,904</u>
TOTAL OPERATING EXPENSES	<u>41,387,125</u>	<u>32,045,813</u>
OPERATING INCOME BEFORE PAYMENT- IN-LIEU-OF-TAX AND DEPRECIATION	<u>\$ 5,070,622</u>	<u>\$ 11,915,654</u>

**CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
WATER UTILITY
ESTIMATED UNAUDITED PRELIMINARY DRAFT
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
FOR THE FIVE MONTHS ENDED FEBRUARY 28, 2013 AND 2012**

	<u>2013</u>	<u>2012</u>
OPERATING REVENUES:		
Residential sales	\$ 4,522,107	\$ 7,837,423
Commercial and industrial sales	3,655,799	-
Miscellaneous	<u>315,744</u>	<u>161,577</u>
TOTAL OPERATING REVENUES	<u>8,493,650</u>	<u>7,999,000</u>
OPERATING EXPENSES:		
Production:		
Source of supply:		
Operating supervision and engineering	66,945	37,201
Operating labor and expense	5,380	1,503
Purchase of water for resale	812	1,374
Maintenance wells	5,471	679
Miscellaneous	<u>45,578</u>	<u>310,223</u>
Total Source of Supply	<u>124,186</u>	<u>350,980</u>
Power and pumping:		
Supervision and engineering	59,803	38,627
Operating labor and expense	363,561	330,316
Maintenance structures and improvements	112,596	105,010
Maintenance of pumping equipment	83,921	71,351
Power purchased	518,422	493,080
Miscellaneous	<u>9,317</u>	<u>14,450</u>
Total Maintenance	<u>1,147,620</u>	<u>1,052,834</u>
Purification:		
Supplies and expense	21,916	158,308
Labor	31,358	71,008
Chemicals	291,040	305,834
Maintenance of purification equipment	<u>27,247</u>	<u>20,199</u>
Total Purification	<u>371,561</u>	<u>555,349</u>
Total Production	<u>1,643,367</u>	<u>1,959,163</u>
Transmission and Distribution:		
Operations:		
Supervision and engineering	290,646	295,306
Maps and records	64,314	61,957
Transmission and distribution lines	72,995	67,237
Meter	<u>78,384</u>	<u>68,912</u>
Total Operations	<u>506,339</u>	<u>493,412</u>

WATER UTILITY
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
PAGE 2

	<u>2013</u>	<u>2012</u>
Maintenance:		
Supervision and engineering	\$ 999	\$ 740
Maintenance of structures and improvements	2,937	15,004
Maintenance of transmission/distribution lines	718,914	658,013
Maintenance of distribution reservoirs	3,920	352
Maintenance of services	370,579	284,144
Maintenance of meters	129,791	151,005
Maintenance of hydrants	36,816	42,977
Maintenance of miscellaneous plant	24,256	25,415
	<u>1,288,212</u>	<u>1,177,650</u>
Total Maintenance		
	<u>1,288,212</u>	<u>1,177,650</u>
Other:		
Stores	65,479	67,868
Transportation	105,378	127,575
	<u>170,857</u>	<u>195,443</u>
Total Other		
	<u>170,857</u>	<u>195,443</u>
Total Transmission and Distribution	<u>1,965,408</u>	<u>1,866,505</u>
Accounting and Collection:		
Meter Reading	81,079	86,089
Billing and accounting	533,251	506,328
Uncollectible accounts	34,744	34,965
	<u>649,074</u>	<u>627,382</u>
Total Accounting and Collection		
	<u>649,074</u>	<u>627,382</u>
Administrative and General:		
General office salaries	95,987	96,564
Insurance	155,647	161,162
Special service	8,671	7,976
Office supplies and expense	31,957	30,347
Rent	-	-
Miscellaneous	-	-
Energy conservation	27,848	38,821
Merchandise / jobbing and contract work	-	-
	<u>320,110</u>	<u>334,870</u>
Total Administrative and General		
	<u>320,110</u>	<u>334,870</u>
TOTAL OPERATING EXPENSES	<u>4,577,959</u>	<u>4,787,920</u>
OPERATING INCOME BEFORE PAYMENT- IN-LIEU-OF-TAX AND DEPRECIATION	<u>\$ 3,915,691</u>	<u>\$ 3,211,080</u>

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
ESTIMATED UNAUDITED PRELIMINARY DRAFT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE MONTH ENDING FEBRUARY 28, 2013

*Revenues & Expense For Month Of February Only ** This Page Created by Water & Light Staff ***

	2013					
	<u>Water</u>	<u>% of Total</u>	<u>Electric</u>	<u>% of Total</u>	<u>Combined</u>	<u>% of Total</u>
OPERATING REVENUES:						
Water	\$0		\$0		\$0	
Residential	1,138,804		3,961,944		5,100,748	
Commercial and Industrial	334,858		4,155,106		4,489,964	
Intragovernmental Sales	0		97,157		97,157	
St. lighting & traffic signs	0		43,135		43,135	
Sales to public authorities	0		616,818		616,818	
Sales for resale	0		318,538		318,538	
Miscellaneous	54,303		145,623		199,926	
TOTAL OPERATING REVENUES	<u>1,527,965</u>		<u>9,338,321</u>		<u>10,866,286</u>	
OPERATING EXPENSES:						
Production	306,283		6,943,536		7,249,819	
Transmission and distribution	296,133		895,278		1,191,411	
Accounting and collection	126,446		253,569		380,015	
Administrative and general	56,094		310,316		366,410	
TOTAL OPERATING EXPENSES	<u>784,956</u>		<u>8,402,699</u>		<u>9,187,655</u>	
OPERATING INCOME BEFORE PAYMENT-IN- LIEU-OF-TAX AND DEPRECIATION	743,009		935,622		1,678,631	
PAYMENT-IN-LIEU-OF-TAX	(229,371)		(907,502)		(1,136,873)	
DEPRECIATION	<u>(223,181)</u>		<u>(951,139)</u>		<u>(1,174,320)</u>	
OPERATING INCOME (LOSS)	<u>290,457</u>		<u>(923,019)</u>		<u>(632,562)</u>	
NON-OPERATING REVENUES (EXPENSES):						
Investment revenue	68,024		86,112		154,136	
Loss on the sale of fixed assets	(8,780)		(1,500)		(10,280)	
Miscellaneous revenue	2,322		433,878		436,200	
Revenue from other governments	0		4,373		4,373	
Interest expense	(251,165)		(553,298)		(804,463)	
Unrealized Gain (Loss) on Investments	0		0		0	
Miscellaneous expense	<u>(5,476)</u>		<u>(10,717)</u>		<u>(16,193)</u>	
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>(195,075)</u>		<u>(41,152)</u>		<u>(236,227)</u>	
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>95,382</u>		<u>(964,171)</u>		<u>(868,789)</u>	
OPERATING TRANSFERS:						
Capital Contributions	0		0		0	
Operating transfers from other funds	0		0		0	
Operating transfers to other funds	<u>(7,705)</u>		<u>(39,154)</u>		<u>(46,859)</u>	
TOTAL CONTRIBUTIONS AND TRANSFERS	<u>(7,705)</u>		<u>(39,154)</u>		<u>(46,859)</u>	
NET INCOME (LOSS)	<u>87,677</u>		<u>(1,003,325)</u>		<u>(915,648)</u>	

WATER

	October	November	December	January	February	March	April	May	June	July	August	September	FY13
OPERATING REVENUES:													\$0
Water	\$0	\$0	\$0	\$0	\$0								
Residential	204,538	943,974	1,124,297	1,110,494	1,138,804								4,522,107
Commercial and Industrial	1,921,760	601,830	350,922	446,429	334,858								3,655,799
Intragovernmental Sales	0	0	0	0	0								0
St. lighting & traffic signs	0	0	0	0	0								0
Sales to public authorities	0	0	0	0	0								0
Sales for resale	0	0	0	0	0								0
Miscellaneous	83,844	62,878	67,731	46,988	54,303								315,744
TOTAL OPERATING REVENUES	2,210,142	1,608,682	1,542,950	1,603,911	1,527,965								8,493,650
OPERATING EXPENSES:													
Production	353,878	313,504	302,947	366,755	306,283								1,643,367
Transmission and distribution	410,291	432,704	429,713	396,567	296,133								1,965,408
Accounting and collection	33,336	28,962	328,335	131,985	126,446								649,074
Administrative and general	59,424	47,624	93,751	63,217	56,094								320,110
TOTAL OPERATING EXPENSES	856,929	822,794	1,154,746	958,534	784,956								4,577,959
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	1,353,213	785,888	388,204	645,377	743,009								3,915,691
PAYMENT-IN-LIEU-OF-TAX	(281,455)	(255,350)	(243,232)	(251,708)	(229,371)								(1,261,116)
DEPRECIATION	(211,682)	(211,682)	(211,682)	(258,015)	(223,181)								(1,116,242)
OPERATING INCOME (LOSS)	860,076	318,856	(66,710)	135,654	290,457								1,538,333
NON-OPERATING REVENUES (EXPENSES):													
Investment revenue	98,639	98,642	98,631	59,566	68,024								423,502
Loss on the sale of fixed assets	0	0	0	0	(8,780)								(8,780)
Miscellaneous revenue	35,234	4,332	13,103	9,746	2,322								64,737
Revenue from other governments	0	0	0	0	0								0
Interest expense	(251,761)	(251,762)	(251,164)	(251,165)	(251,165)								(1,257,017)
Unrealized Gain (Loss) on Investments	0	0	0	0	0								0
Miscellaneous expense	(5,580)	(5,476)	(5,476)	(6,182)	(5,476)								(28,190)
TOTAL NON-OPERATING REVENUES (EXPENSES)	(123,468)	(154,264)	(144,906)	(188,035)	(195,075)								(805,748)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	736,608	164,592	(211,616)	(52,381)	95,382								732,585
OPERATING TRANSFERS:													
Capital Contributions	0	0	0	0	0								0
Operating transfers from other funds	0	0	0	0	0								0
Operating transfers to other funds	0	0	(23,116)	(7,706)	(7,705)								(38,527)
TOTAL CONTRIBUTIONS AND TRANSFERS	0	0	(23,116)	(7,706)	(7,705)								(38,527)
NET INCOME (LOSS)	736,608	164,592	(234,732)	(60,087)	87,677								694,058

CITY OF COLUMBIA WATER AND ELECTRIC UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES FOR EACH MONTH DURING FISCAL YEAR 2013
~~ This Page Created by Water & Light Staff ~~

ELECTRIC											
	October	November	December	January	February	March	April	May	June	July	August
OPERATING REVENUES:											September
Water	\$0	\$0	\$0	\$0	\$0						FY13
Residential	2,671,656	3,128,885	3,596,868	4,320,436	3,961,944						\$0
Commercial and Industrial	4,413,028	4,086,845	4,486,552	4,312,873	4,155,106						17,679,789
Intragovernmental Sales	97,704	100,799	93,797	97,983	97,157						21,454,404
St. lighting & traffic signs	43,379	43,922	43,543	43,970	43,135						487,440
Sales to public authorities	839,222	623,044	585,618	633,050	616,818						2,177,949
Sales for resale	722,212	727,211	412,219	429,590	318,538						3,297,752
Miscellaneous	150,960	150,728	134,055	129,277	145,623						2,509,770
											710,543
TOTAL OPERATING REVENUES	8,938,161	8,861,434	9,352,652	9,967,179	9,338,321						46,457,747
OPERATING EXPENSES:											
Production	6,483,886	6,533,260	6,440,376	6,827,352	6,943,536						33,228,410
Transmission and distribution	884,916	961,774	1,000,564	1,080,136	895,278						4,822,668
Accounting and collection	59,479	47,790	663,733	261,812	253,569						1,286,383
Administrative and general	444,181	524,273	436,851	334,043	310,316						2,049,664
TOTAL OPERATING EXPENSES	7,872,462	8,067,097	8,541,524	8,503,343	8,402,699						41,387,125
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	1,065,699	794,337	811,128	1,463,836	935,622						5,070,622
PAYMENT-IN-LIEU-OF-TAX	(912,909)	(842,092)	(830,021)	(950,447)	(907,502)						(4,442,971)
DEPRECIATION	(930,744)	(930,743)	(930,744)	(954,189)	(951,139)						(4,697,559)
OPERATING INCOME (LOSS)	(777,954)	(978,498)	(949,637)	(440,800)	(923,019)						(4,069,908)
NON-OPERATING REVENUES (EXPENSES):											
Investment revenue	129,860	167,824	148,513	142,857	86,112						675,146
Loss on the sale of fixed assets	0	0	0	(54,403)	(1,500)						(55,903)
Miscellaneous revenue	81,470	92,731	128,269	115,024	433,878						851,372
Revenue from other governments	0	9,900	27,875	0	4,373						42,148
Interest expense	(470,807)	(470,808)	(452,146)	(320,377)	(553,298)						(2,267,436)
Unrealized Gain (Loss) on Investments	0	0	0	0	0						0
Miscellaneous expense	(10,931)	(34,254)	(442,726)	(9,412)	(10,717)						(508,040)
TOTAL NON-OPERATING REVENUES (EXPENSES)	(270,408)	(224,607)	(590,215)	(126,331)	(41,152)						(1,262,713)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(1,048,362)	(1,213,105)	(1,539,852)	(567,131)	(964,171)						(5,332,621)
OPERATING TRANSFERS:											
Capital Contributions	0	0	0	0	0						0
Operating transfers from other funds	0	0	0	0	0						0
Operating transfers to other funds	(4,167)	(4,166)	(109,132)	(39,155)	(39,154)						(195,774)
TOTAL CONTRIBUTIONS AND TRANSFERS	(4,167)	(4,166)	(109,132)	(39,155)	(39,154)						(195,774)
NET INCOME (LOSS)	(1,052,529)	(1,217,271)	(1,648,984)	(606,286)	(1,003,325)						(5,528,395)