



Source: Finance *MB*

Agenda Item No: REP 31-13

To: City Council
From: City Manager and Staff *MM*

Council Meeting Date: February 18, 2013

Re: Intra-Departmental Transfer of Funds Request

EXECUTIVE SUMMARY:

Attached is a report of the intra-departmental Transfer of Funds request for the period ending February 8, 2013. These intra-departmental transfers are made only within departments and do not include inter-departmental transfers between departments.

DISCUSSION:

According to Section 44 of the City Charter, intra-departmental transfers are made by the City Manager upon recommendation of a department head, and such transfers shall be reported to the City Council at the next meeting.

FISCAL IMPACT:

None.

VISION IMPACT:

<http://www.gocolumbiamo.com/Council/Meetings/visionimpact.php>

None.

SUGGESTED COUNCIL ACTIONS:

Acceptance of the report.

FISCAL and VISION NOTES:					
City Fiscal Impact Enter all that apply		Program Impact		Mandates	
City's current net FY cost	\$0.00	New Program/ Agency?	No	Federal or State mandated?	No
Amount of funds already appropriated	\$0.00	Duplicates/Epands an existing program?	No	Vision Implementation impact	
Amount of budget amendment needed	\$0.00	Fiscal Impact on any local political subdivision?	No	Enter all that apply: Refer to Web site	
Estimated 2 year net costs:		Resources Required		Vision Impact?	No
One Time	\$0.00	Requires add'l FTE Personnel?	No	Primary Vision, Strategy and/or Goal Item #	n/a
Operating/ Ongoing	\$0.00	Requires add'l facilities?	No	Secondary Vision, Strategy and/or Goal Item #	n/a
		Requires add'l capital equipment?	No	Fiscal year implementation Task #	n/a

TRANSFER OF FUNDS REQUESTS FOR FY13 - PERIOD ENDING 2/8/2013

DEPARTMENT/ ITEM #	TRANSFER FROM ACCOUNT	TRANSFER TO ACCOUNT	AMOUNT	DESCRIPTION
<u>PUBLIC WORKS</u>				
1	110-6022-521.66-40 Street Maint, Machine Tools	110-6025-521.66-40 Snow Remove, Machine Tools	\$ 21,000.00	(Items 1 and 2) The Street Division originally budgeted \$130,000 for a compact asphalt paver to be more efficient in the repair of Water and Light services cuts. This year the Water and Light Department started their own repair crew, which eliminated the need for the purchase of the asphalt paver. A transfer of funds is requested to take these funds and place a major focus on concrete street repairs and pavement preservation. In order to do this, additional equipment needs to be purchased to complete these tasks, which will utilize the entire budget amount. The purchase of a tractor for snow removal on pedways and two trailers to haul concrete saws would also be purchased.
2	110-6022-521.66-40 Street Maint, Machine Tools	110-6022-521.14-70 Street Maint, Instruments & App	\$ 9,400.00	

TRANSFER OF FUNDS REQUEST FOR FY13 - PERIOD ENDING 2/8/2013
TRANSFERS BETWEEN CAPITAL PROJECTS

DEPARTMENT/ ITEM #	TRANSFER FROM ACCOUNT	TRANSFER TO ACCOUNT	AMOUNT	DESCRIPTION
<u>WATER AND LIGHT</u>				
1	550-7220-881.49-90 Wtr Distr CIP, Misc Contractual Svcs WT0155	550-7220-881.49-90 Wtr Distr CIP, Misc Contractual Svcs WT0123	\$ 48,059.00	A transfer of funds is requested as the project to close loops at Stewart and Providence has been completed under budget and the remaining funds are being moved to the annual project for close loops.
2	551-7220-881.6870 Residential Expansion EL0116	551-7220-881.68-70 Commercial/Multi Family Expansion EL0117	\$ 500,000.00	A transfer of funds is requested since minimal R1 development is occurring, while significant commercial (including apartment buildings) development has been occurring, making more funds necessary in our project for commercial expansion rather than residential expansion.
3	551-7220-881.68-70 CIP Ent Rev Contingency EL0003	551-7220-881.68-70 Existing Overhead Maintenance EL0118	\$ 250,000.00	(Items 3 and 4) A transfer of funds is requested as the funding level for replacing overhead lines had been reduced, but significant investment is needed in older infrastructure; future budgets will be adjusted accordingly.
4	551-7220-881.49-90 CIP Ent Rev Contingency EL0003	551-7220-881.49-90 Existing Overhead Maintenance EL0118	\$ 150,000.00	
5	551-7220-881.68-70 Clark Lane St Light Additions EL0135	551-7220-881.68-70 New South Side Substation EL0121	\$ 100,000.00	(Items 5 and 6) A transfer of funds is requested as the project for street light additions on Clark Lane is closing and the funds are being transferred to the project for street lights on E. Broadway because of additional costs with rocky ground. In addition, funds are being transferred to the New South Side Substation project to prepare for future substation requirements.
6	Clark Lane St Light Additions EL0135	E Broadway St Light Additions EL0134	\$ 40,000.00	