

**WATER AND ELECTRIC UTILITY FUND
ESTIMATED UNAUDITED PRELIMINARY DRAFT
BALANCE SHEET
DECEMBER 31, 2012 and 2011**

ASSETS	<u>2012</u>	<u>2011</u>
CURRENT ASSETS:		
Cash and marketable securities	\$ 30,906,914	\$ 27,402,792
Accounts Receivable	18,740,693	18,404,184
Accrued Interest	199,794	177,349
Inventory	6,526,168	8,486,336
Grants Receivable	-	-
Advance to Railroad	800,000	800,000
Loan receivable to Railroad	142,535	139,988
Prepaid expenses	-	-
	<u>57,316,104</u>	<u>55,410,649</u>
Total Current Assets		
RESTRICTED ASSETS:		
Cash for current bond maturities and interest and cash with fiscal agents	3,948,229	4,077,739
Revenue bond construction account	31,389,837	37,630,643
Capital Improvement Cash	23,060,391	16,120,743
Replacement and renewal account	1,500,000	1,500,000
Revenue bond reserve accounts	17,516,991	19,096,738
Due from State	-	-
Customer security and escrow deposits	3,239,163	3,151,863
	<u>80,654,611</u>	<u>81,577,726</u>
Total Restricted Assets		
OTHER ASSETS:		
Unamortized bond issue costs	3,788,104	3,859,473
Investments	-	-
Loan receivable from Railroad--non-current	2,980,144	3,117,409
	<u>6,768,248</u>	<u>6,976,882</u>
Total Other Assets		
FIXED ASSETS:		
Property, plant, and equipment	428,890,202	418,015,675
Accumulated Depreciation	(175,800,467)	(161,546,378)
Net Plant in Service	253,089,735	256,469,297
	<u>14,160,359</u>	<u>10,879,145</u>
Construction in progress		
	<u>267,250,094</u>	<u>267,348,442</u>
Total Fixed Assets		
TOTAL ASSETS	<u>\$ 411,989,057</u>	<u>\$ 411,313,699</u>

WATER AND ELECTRIC UTILITY FUND
BALANCE SHEET
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LIABILITIES	2012	2011
CURRENT LIABILITIES:		
Accounts Payable	\$ 4,769,226	\$ 4,973,089
Accrued payroll and payroll taxes	1,336,051	1,430,043
Accrued Sales Taxes	212,575	371,676
Due to other funds	1,064,396	1,048,579
Other liabilities	434,471	570,184
Total Current Liabilities	7,816,719	8,393,571
CURRENT LIABILITIES, PAYABLE FROM RESTRICTED ASSETS:		
Construction contracts payable	715,691	475,440
Accrued bond interest	1,482,015	2,242,591
Revenue bonds payable--current maturities	6,130,000	5,118,540
Customer security and escrow deposits	3,239,163	3,151,863
Total Current Liabilities	11,566,869	10,988,434
LONG-TERM LIABILITIES:		
Loan payable	-	-
Revenue bonds payable	195,686,946	202,023,023
Total Long-term Liabilities	195,686,946	202,023,023
TOTAL LIABILITIES	215,070,534	221,405,028
RETAINED EARNINGS		
Invested in capital assets, net of related debt	118,891,853	120,212,527
Net restricted assets for Debt Service	7,429,717	6,798,651
Capital Improvement	22,325,757	15,640,404
Unrestricted	48,271,196	47,257,089
Total Retained Earnings	196,918,523	189,908,671
TOTAL LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS	\$ 411,989,057	\$ 411,313,699

WATER AND ELECTRIC UTILITY FUND
ESTIMATED UNAUDITED PRELIMINARY DRAFT
BALANCE SHEET
DECEMBER 31, 2012 and 2011

	<u>WATER</u>	<u>ELECTRIC</u>	<u>TOTAL</u>
ASSETS			
CURRENT ASSETS:			
Cash and marketable securities	\$4,741,644	\$24,433,188	\$29,174,832
GASB 31 Cash Adjustment Balance	(106,726)	1,838,808	1,732,082
Accounts Receivable	2,509,476	16,231,217	18,740,693
Accrued Interest	81,359	118,435	199,794
Loans Receivable	-	-	-
Inventory	1,178,011	5,348,157	6,526,168
Grants Receivable	-	-	-
Advance to Railroad	-	800,000	800,000
Loan receivable from Railroad	-	142,535	142,535
Loan receivable from Water	-	-	-
Prepaid expenses	-	-	-
Total Current Assets	<u>8,403,764</u>	<u>48,912,340</u>	<u>57,316,104</u>
RESTRICTED ASSETS:			
Cash for current bond maturities and interest and cash with fiscal agents	1,297,549	2,650,680	3,948,229
Revenue bond construction account	26,480,800	4,909,037	31,389,837
Capital Improvement Cash	4,834,623	18,225,768	23,060,391
Replacement and renewal account	450,000	1,050,000	1,500,000
Grants Receivable	-	-	-
Revenue bond reserve accounts	5,826,389	11,690,602	17,516,991
Customer security and escrow deposits	807,631	2,431,532	3,239,163
Total Restricted Assets	<u>39,696,992</u>	<u>40,957,619</u>	<u>80,654,611</u>
OTHER ASSETS:			
Unamortized bond issue costs	1,325,769	2,462,335	3,788,104
Investments	-	-	-
Loan receivable from Water non-current	-	-	-
Loan receivable from Railroad non-current	-	2,980,144	2,980,144
Total Other Assets	<u>1,325,769</u>	<u>5,442,479</u>	<u>6,768,248</u>
FIXED ASSETS:			
Property, plant, and equipment	140,711,939	288,178,263	428,890,202
Accumulated Depreciation	(39,419,277)	(136,381,190)	(175,800,467)
Net Plant in Service	<u>101,292,662</u>	<u>151,797,073</u>	<u>253,089,735</u>
Construction in progress	6,523,351	7,637,008	14,160,359
Total Fixed Assets	<u>107,816,013</u>	<u>159,434,081</u>	<u>267,250,094</u>
TOTAL ASSETS	<u>\$157,242,538</u>	<u>\$254,746,519</u>	<u>\$411,989,057</u>

WATER AND ELECTRIC UTILITY FUND
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LIABILITIES	<u>WATER</u>	<u>ELECTRIC</u>	<u>TOTAL</u>
CURRENT LIABILITIES:			
Accounts Payable	\$916,355	\$3,852,871	\$4,769,226
Accrued payroll and payroll taxes	388,775	947,276	1,336,051
Accrued Sales Taxes	212,575	-	212,575
Due to other funds	244,353	820,043	1,064,396
Loan payable to Electric	-	-	-
Other liabilities	<u>408,614</u>	<u>25,857</u>	<u>434,471</u>
Total Current Liabilities	<u>2,170,672</u>	<u>5,646,047</u>	<u>7,816,719</u>
CURRENT LIABILITIES, PAYABLE FROM RESTRICTED ASSETS:			
Construction contracts payable	480,858	234,833	715,691
Accrued bond interest	517,877	964,138	1,482,015
Revenue bonds payable--current maturities	2,331,264	3,798,736	6,130,000
Customer security and escrow deposits	<u>807,631</u>	<u>2,431,532</u>	<u>3,239,163</u>
Total Current Liabilities	<u>4,137,630</u>	<u>7,429,239</u>	<u>11,566,869</u>
LONG-TERM LIABILITIES:			
Loan payable to Electric	-	-	-
Loan payable to Sikeston	-	-	-
Revenue bonds payable	<u>71,057,408</u>	<u>124,629,538</u>	<u>195,686,946</u>
Total Long-term Liabilities	<u>71,057,408</u>	<u>124,629,538</u>	<u>195,686,946</u>
TOTAL LIABILITIES	<u>77,365,710</u>	<u>137,704,824</u>	<u>215,070,534</u>
RETAINED EARNINGS			
Invested in capital assets, net of related debt	66,213,743	52,678,111	118,891,853
Net restricted assets for Debt Service	3,711,275	3,718,442	7,429,717
Capital Improvement	4,341,720	17,984,036	22,325,757
Unrestricted	<u>5,610,089</u>	<u>42,661,106</u>	<u>48,271,196</u>
Total Retained Earnings	<u>79,876,828</u>	<u>117,041,695</u>	<u>196,918,523</u>
TOTAL LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS	<u>\$157,242,538</u>	<u>\$254,746,519</u>	<u>\$411,989,057</u>

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
ESTIMATED UNAUDITED PRELIMINARY DRAFT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2012 AND 2011
*Actual Expenditures as a Percent of Budget ** This Page Created by Water & Light Staff ***

	FY13 - First Quarter								
	Water	FY13 Budget	% of Total	Electric	FY13 Budget	% of Total	Combined	FY13 Budget	% of Total
OPERATING REVENUES:									
Water	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	\$0	0.0%
Residential	2,272,809	15,520,400	14.6%	9,397,409	48,051,700	19.6%	11,670,218	63,572,100	18.4%
Commercial and Industrial	2,874,512	6,651,600	43.2%	12,986,425	57,350,295	22.6%	15,860,937	64,001,895	24.8%
Intragovernmental Sales	0	0	0.0%	292,300	1,091,107	26.8%	292,300	1,091,107	26.8%
St. lighting & traffic signs	0	0	0.0%	130,844	558,990	23.4%	130,844	558,990	23.4%
Sales to public authorities	0	0	0.0%	2,047,884	9,274,408	22.1%	2,047,884	9,274,408	22.1%
Sales for resale	0	0	0.0%	1,861,642	5,000,000	37.2%	1,861,642	5,000,000	37.2%
Miscellaneous	214,453	568,450	37.7%	435,743	2,760,658	15.8%	650,196	3,329,108	19.5%
TOTAL OPERATING REVENUES	5,361,774	22,740,450	23.6%	27,152,247	124,087,158	21.9%	32,514,021	146,827,608	22.1%
OPERATING EXPENSES:									
Production	970,329	5,519,535	17.6%	19,457,522	82,482,249	23.6%	20,427,851	87,742,703	23.3%
Transmission and distribution	1,272,708	5,070,867	25.1%	2,847,254	10,146,701	28.1%	4,119,962	14,952,772	27.6%
Accounting and collection	390,633	1,650,339	23.7%	771,002	3,537,835	21.8%	1,161,635	6,558,871	17.7%
Administrative and general	200,799	1,505,774	13.3%	1,405,305	6,888,589	20.4%	1,606,104	8,065,360	19.9%
TOTAL OPERATING EXPENSES	2,834,469	13,746,515	20.6%	24,481,083	103,055,374	23.8%	27,315,552	\$117,319,706	23.3%
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	2,527,305	8,993,935	28.1%	2,671,164	21,031,784	12.7%	5,198,469	24,026,369	21.6%
PAYMENT-IN-LIEU-OF-TAX	(780,037)	(3,100,000)	25.2%	(2,585,022)	(11,619,000)	22.2%	(3,365,059)	(14,322,000)	23.5%
DEPRECIATION	(635,046)	(2,700,000)	23.5%	(2,792,231)	(11,000,000)	25.4%	(3,427,277)	(13,950,000)	24.6%
OPERATING INCOME (LOSS)	1,112,222	3,193,935	34.8%	(2,706,089)	(1,587,216)	170.5%	(1,593,867)	(4,245,631)	37.5%
NON-OPERATING REVENUES (EXPENSES):									
Investment revenue	295,912	800,000	37.0%	446,197	1,700,000	26.2%	742,109	2,500,000	29.7%
Loss on the sale of fixed assets	0	0		0	0		0	0	
Miscellaneous revenue	52,669	184,090	28.6%	302,470	1,315,600	23.0%	355,139	1,499,690	23.7%
Revenue from other governments	0	0		37,775	0		37,775	0	
Interest expense	(754,687)	(3,100,000)	24.3%	(1,393,761)	(5,287,829)	26.4%	(2,148,448)	(8,387,829)	25.6%
Unrealized Gain (Loss) on Investments	0	0		0	0		0	0	
Miscellaneous expense	(16,532)	0		(487,911)	0		(504,443)	0	
TOTAL NON-OPERATING REVENUES (EXPENSES)	(422,638)	(2,115,910)	20.0%	(1,095,230)	(2,272,229)	48.2%	(1,517,868)	(4,388,139)	34.6%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	689,584	1,078,025	64.0%	(3,801,319)	(3,859,445)	98.5%	(3,111,735)	(2,781,420)	111.9%
OPERATING TRANSFERS:									
Capital Contributions	0	0		0	0		0	0	
Operating transfers from other funds	0	0		0	0		0	0	
Operating transfers to other funds	(23,116)	0		(117,465)	(275,000)	42.7%	(140,581)	(275,000)	51.1%
TOTAL CONTRIBUTIONS AND TRANSFERS	(23,116)	0		(117,465)	(275,000)	42.7%	(140,581)	(275,000)	51.1%
NET INCOME (LOSS)	666,468	1,078,025	61.8%	(3,918,784)	(4,134,445)	94.8%	(3,252,316)	(3,056,420)	106.4%

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
ESTIMATED UNAUDITED PRELIMINARY DRAFT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2012 AND 2011
Percent Change From Prior Year ** This Page Created by Water & Light Staff **

	FY13						FY12		
	Water	% Chg Pr Yr	Electric	% Chg Pr Yr	Combined	% Chg Pr Yr	Water	Electric	Combined
OPERATING REVENUES:									
Water	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	\$0	\$0
Residential	2,272,809	-34.5%	9,397,409	5.1%	11,670,218	-6.0%	3,467,823	8,943,441	12,411,264
Commercial and Industrial	2,874,512	93.4%	12,986,425	3.8%	15,860,937	13.1%	1,486,210	12,539,374	14,025,584
Intragovernmental Sales	0	0.0%	292,300	10.8%	292,300	10.8%	0	263,805	263,805
St. lighting & traffic signs	0	0.0%	130,844	0.4%	130,844	0.4%	0	130,265	130,265
Sales to public authorities	0	0.0%	2,047,884	0.7%	2,047,884	0.7%	0	2,033,420	2,033,420
Sales for resale	0	0.0%	1,861,642	69.6%	1,861,642	69.6%	0	1,097,384	1,097,384
Miscellaneous	214,453	180.1%	435,743	-53.3%	650,196	-35.6%	76,556	933,375	1,009,931
TOTAL OPERATING REVENUES	5,361,774	6.6%	27,152,247	4.7%	32,514,021	5.0%	5,030,589	25,941,084	30,971,653
OPERATING EXPENSES:									
Production	970,329	-10.6%	19,457,522	37.1%	20,427,851	33.7%	1,085,859	14,192,158	15,278,017
Transmission and distribution	1,272,708	14.4%	2,847,254	-6.1%	4,119,962	-0.6%	1,112,185	3,033,794	4,145,979
Accounting and collection	390,633	4.6%	771,002	11.5%	1,161,635	9.1%	373,286	691,684	1,064,970
Administrative and general	200,799	-4.3%	1,405,305	16.3%	1,606,104	13.3%	209,719	1,208,395	1,418,114
TOTAL OPERATING EXPENSES	2,834,469	1.9%	24,481,083	28.0%	27,315,552	24.7%	2,781,049	19,126,031	21,907,080
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	2,527,305	12.3%	2,671,164	-60.8%	5,198,469	-42.7%	2,249,540	6,815,033	9,064,573
PAYMENT-IN-LIEU-OF-TAX	(780,037)	9.3%	(2,585,022)	4.0%	(3,365,059)	5.2%	(713,861)	(2,484,713)	(3,198,574)
DEPRECIATION	(635,046)	0.1%	(2,792,231)	24.2%	(3,427,277)	18.9%	(634,209)	(2,248,089)	(2,882,298)
OPERATING INCOME (LOSS)	1,112,222	23.4%	(2,706,089)	-230.0%	(1,593,867)	-153.4%	901,470	2,082,231	2,983,701
NON-OPERATING REVENUES (EXPENSES):									
Investment revenue	295,912	-2.2%	446,197	11.3%	742,109	5.5%	302,652	401,059	703,711
Loss on the sale of fixed assets	0		0		0		0	0	0
Miscellaneous revenue	52,669	-1076.1%	302,470	-19.0%	355,139	-3.5%	(5,396)	373,269	367,873
Revenue from other governments	0		37,775		37,775		0	41,995	41,995
Interest expense	(754,687)	-4.1%	(1,393,761)	-4.3%	(2,148,448)	-4.2%	(786,665)	(1,456,482)	(2,243,147)
Unrealized Gain (Loss) on Investments	0		0		0		0	0	0
Miscellaneous expense	(16,532)	-11.9%	(487,911)	1400.2%	(504,443)	883.7%	(18,757)	(32,524)	(51,281)
TOTAL NON-OPERATING REVENUES (EXPENSES)	(422,638)	-16.8%	(1,095,230)	62.8%	(1,517,868)	28.5%	(508,166)	(672,683)	(1,180,849)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	689,584	75.3%	(3,801,319)	-369.7%	(3,111,735)	-272.6%	393,304	1,409,548	1,802,852
OPERATING TRANSFERS:									
Capital Contributions	0		0		0		0	0	0
Operating transfers from other funds	0		0		0		0	0	0
Operating transfers to other funds	(23,116)	0.0%	(117,465)	-93.5%	(140,581)	-92.3%	(23,116)	(1,804,965)	(1,828,081)
TOTAL CONTRIBUTIONS AND TRANSFERS	(23,116)	0.0%	(117,465)	-93.5%	(140,581)	-92.3%	(23,116)	(1,804,965)	(1,828,081)
NET INCOME (LOSS)	666,468	80.0%	(3,918,784)	891.1%	(3,252,316)	12791.2%	370,188	(395,417)	(25,229)
RETAINED EARNINGS, BEGINNING OF PERIOD					200,170,839	5.4%			189,933,900
RETAINED EARNINGS, END OF PERIOD					\$196,918,523	3.7%			\$189,908,671

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
ESTIMATED UNAUDITED PRELIMINARY DRAFT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2012 AND 2011

	2012						2011					
	Water	% of Total	Electric	% of Total	Combined	% of Total	Water	% of Total	Electric	% of Total	Combined	% of Total
OPERATING REVENUES:												
Water	\$0	0%	\$0	0%	\$0	0%	\$ 4,954,033	98%	\$0	0%	\$4,954,033	16%
Residential	2,272,809	42%	9,397,409	35%	11,670,218	36%	0	0%	8,943,441	34%	8,943,441	29%
Commercial and Industrial	2,874,512	54%	12,986,425	48%	15,860,937	49%	0	0%	12,539,374	48%	12,539,374	40%
Intragovernmental Sales	0	0%	292,300	1%	292,300	1%	0	0%	263,805	1%	263,805	1%
St. lighting & traffic signs	0	0%	130,844	0%	130,844	0%	0	0%	130,265	1%	130,265	0%
Sales to public authorities	0	0%	2,047,884	8%	2,047,884	6%	0	0%	2,033,420	8%	2,033,420	7%
Sales for resale	0	0%	1,861,642	7%	1,861,642	6%	0	0%	1,097,384	4%	1,097,384	4%
Miscellaneous	214,453	4%	435,743	2%	650,196	2%	76,556	2%	933,375	4%	1,009,931	3%
TOTAL OPERATING REVENUES	5,361,774	100%	27,152,247	100%	32,514,021	100%	5,030,589	100%	25,941,064	100%	30,971,653	100%
OPERATING EXPENSES:												
Production	970,329	34%	19,457,522	79%	20,427,851	75%	1,085,859	39%	14,192,158	74%	15,278,017	70%
Transmission and distribution	1,272,708	45%	2,847,254	12%	4,119,962	15%	1,112,185	40%	3,033,794	16%	4,145,979	19%
Accounting and collection	390,633	14%	771,002	3%	1,161,635	4%	373,286	13%	691,684	4%	1,064,970	5%
Administrative and general	200,799	7%	1,405,305	6%	1,606,104	6%	209,719	8%	1,208,395	6%	1,418,114	6%
TOTAL OPERATING EXPENSES	2,834,469	100%	24,481,083	100%	27,315,552	100%	2,781,049	100%	19,126,031	100%	21,907,080	100%
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	2,527,305		2,671,164		5,198,469		2,249,540		6,815,033		9,064,573	
PAYMENT-IN-LIEU-OF-TAX	(780,037)		(2,585,022)		(3,365,059)		(713,861)		(2,484,713)		(3,198,574)	
DEPRECIATION	(635,046)		(2,792,231)		(3,427,277)		(634,209)		(2,248,089)		(2,882,298)	
OPERATING INCOME (LOSS)	1,112,222		(2,706,089)		(1,593,867)		901,470		2,082,231		2,983,701	
NON-OPERATING REVENUES (EXPENSES):												
Investment revenue	295,912		446,197		742,109		302,652		401,059		703,711	
Loss on the sale of fixed assets	0		0		0		0		0		0	
Miscellaneous revenue	52,669		302,470		355,139		(5,396)		373,269		367,873	
Revenue from other governments	0		37,775		37,775		0		41,995		41,995	
Interest expense	(754,687)		(1,393,761)		(2,148,448)		(786,665)		(1,456,482)		(2,243,147)	
Unrealized Gain (Loss) on Investments	0		0		0		0		0		0	
Miscellaneous expense	(16,532)		(487,911)		(504,443)		(18,757)		(32,524)		(51,281)	
TOTAL NON-OPERATING REVENUES (EXPENSES)	(422,638)		(1,095,230)		(1,517,868)		(508,166)		(672,683)		(1,180,849)	
INCOME (LOSS) BEFORE OPERATING TRANSFERS	689,584		(3,801,319)		(3,111,735)		393,304		1,409,548		1,802,852	
OPERATING TRANSFERS:												
Capital Contributions	0		0		0		0		0		0	
Operating transfers from other funds	0		0		0		0		0		0	
Operating transfers to other funds	(23,116)		(117,465)		(140,581)		(23,116)		(1,804,965)		(1,828,081)	
TOTAL CONTRIBUTIONS AND TRANSFERS	(23,116)		(117,465)		(140,581)		(23,116)		(1,804,965)		(1,828,081)	
NET INCOME (LOSS)	666,468		(3,918,784)		(3,252,316)		370,188		(395,417)		(25,229)	
RETAINED EARNINGS, BEGINNING OF PERIOD					200,170,839						189,933,900	
RETAINED EARNINGS, END OF PERIOD					\$196,918,523						\$189,908,671	

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
ELECTRIC UTILITY
ESTIMATED UNAUDITED PRELIMINARY DRAFT
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
FOR THE THREE MONTHS ENDED DECEMBER 31, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
OPERATING REVENUES:		
Residential sales	\$ 9,397,409	\$ 8,943,441
Commercial and industrial sales	12,986,425	12,539,374
Intragovernmental sales	292,300	263,805
Street lighting and traffic signs	130,844	130,265
Sales to public authorities	2,047,884	2,033,420
Sales for resale	1,861,642	1,097,384
Miscellaneous	435,743	933,375
	<u>27,152,247</u>	<u>25,941,064</u>
TOTAL OPERATING REVENUES		
OPERATING EXPENSES:		
Production:		
Operations:		
Supervision and engineering	147,593	45,653
Steam expenses	138,589	167,728
Electrical expenses	468,569	463,292
Miscellaneous steam power expense	131,279	121,880
Fuel--coal	832,901	113,128
Fuel--miscanthus grass	-	(8,915)
Fuel--gas and biomass	49,146	63,850
	<u>1,768,077</u>	<u>966,616</u>
Total Operations		
Maintenance:		
Supervision and engineering	226,146	221,106
Maintenance of structures	452	905
Maintenance of boiler plants	258,097	128,893
Maintenance of electrical plant	94,621	154,233
Maintenance--other	23,831	12,772
	<u>603,147</u>	<u>517,909</u>
Total Maintenance		
Other:		
Purchased Power	17,086,223	12,690,357
Fuel	-	-
Transportation and other production	75	17,276
	<u>17,086,298</u>	<u>12,707,633</u>
Total Other		
Total Production	<u>19,457,522</u>	<u>14,192,158</u>
Transmission and Distribution:		
Operations:		
Supervision and engineering	180,460	161,748
Load dispatching	309,823	286,334
Station	216,568	253,719
Overhead line	267,151	257,727
Underground line	177,317	204,131
Street lighting and signal system	104	-
Meter services	170,176	183,877
Customer installation	29,770	12,451
Miscellaneous distribution	276,180	222,387
Transportation	132,254	122,266
Storeroom	75,523	266,311
Rents	3,391	3,391
Transmission of electricity	39,201	42,060
	<u>1,877,918</u>	<u>2,016,402</u>
Total Operations		

ELECTRIC UTILITY
 DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
 PAGE 2

	<u>2012</u>	<u>2011</u>
Maintenance:		
Supervision and engineering	\$ -	\$ -
Maintenance of structures	85,025	115,762
Maintenance of station equipment	45,975	126,142
Maintenance of overhead lines	612,464	530,782
Maintenance of underground lines	134,341	135,768
Maintenance of line transformer	5,488	2,603
Maintenance of street lights and signal system	79,231	96,857
Maintenance of meters	3,103	777
Maintenance of miscellaneous distribution plant	3,709	8,701
	<u>969,336</u>	<u>1,017,392</u>
Total Maintenance		
	<u>969,336</u>	<u>1,017,392</u>
Total Transmission and Distribution	<u>2,847,254</u>	<u>3,033,794</u>
Accounting and Collection:		
Meter Reading	82,535	87,743
Customer records and collection	614,809	532,593
Uncollectible accounts	73,658	71,348
	<u>771,002</u>	<u>691,684</u>
Total Accounting and Collection		
	<u>771,002</u>	<u>691,684</u>
Administrative and General:		
Salaries	190,640	185,615
Property Insurance	245,211	271,412
Office supplies and expense	61,826	71,246
Communication services	512	500
Maintenance of communication equipment	4,946	4,451
Outside services employed	92,851	63,343
Miscellaneous general expense	-	6,795
Merchandise / jobbing and contract work	284,498	50,932
Demonstrating & Selling	48,249	54,611
Rents	-	6,612
Energy conservation	476,572	492,878
	<u>1,405,305</u>	<u>1,208,395</u>
Total Administrative and General		
	<u>1,405,305</u>	<u>1,208,395</u>
TOTAL OPERATING EXPENSES	<u>24,481,083</u>	<u>19,126,031</u>
OPERATING INCOME BEFORE PAYMENT- IN-LIEU-OF-TAX AND DEPRECIATION	<u>\$ 2,671,164</u>	<u>\$ 6,815,033</u>

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
WATER UTILITY
ESTIMATED UNAUDITED PRELIMINARY DRAFT
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
(BY FEDERAL ENERGY REGULATORY COMMISSION CLASSIFICATIONS)
FOR THE THREE MONTHS ENDED DECEMBER 31, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
OPERATING REVENUES:		
Residential sales	\$ 2,272,809	\$ 4,954,033
Commercial and industrial sales	2,874,512	-
Miscellaneous	<u>214,453</u>	<u>76,556</u>
TOTAL OPERATING REVENUES	<u>5,361,774</u>	<u>5,030,589</u>
OPERATING EXPENSES:		
Production:		
Source of supply:		
Operating supervision and engineering	31,058	22,293
Operating labor and expense	5,380	1,503
Purchase of water for resale	498	699
Maintenance wells	997	679
Miscellaneous	<u>20,283</u>	<u>23,133</u>
Total Source of Supply	<u>58,216</u>	<u>48,307</u>
Power and pumping:		
Supervision and engineering	44,530	23,578
Operating labor and expense	220,026	201,299
Maintenance structures and improvements	61,211	62,899
Maintenance of pumping equipment	49,292	35,020
Power purchased	322,534	308,903
Miscellaneous	<u>4,265</u>	<u>12,989</u>
Total Maintenance	<u>701,858</u>	<u>644,688</u>
Purification:		
Supplies and expense	9,970	140,576
Labor	19,015	40,944
Chemicals	164,612	194,562
Maintenance of purification equipment	<u>16,658</u>	<u>16,782</u>
Total Purification	<u>210,255</u>	<u>392,864</u>
Total Production	<u>970,329</u>	<u>1,085,859</u>
Transmission and Distribution:		
Operations:		
Supervision and engineering	173,801	172,926
Maps and records	32,314	29,946
Transmission and distribution lines	46,949	40,812
Meter	<u>47,673</u>	<u>42,194</u>
Total Operations	<u>300,737</u>	<u>285,878</u>

WATER UTILITY
DETAIL SCHEDULE OF OPERATING REVENUES AND EXPENSES
PAGE 2

	<u>2012</u>	<u>2011</u>
Maintenance:		
Supervision and engineering	\$ 499	\$ 430
Maintenance of structures and improvements	2,831	13,392
Maintenance of transmission/distribution lines	483,691	398,570
Maintenance of distribution reservoirs	3,491	116
Maintenance of services	243,324	172,254
Maintenance of meters	88,980	84,712
Maintenance of hydrants	23,490	29,191
Maintenance of miscellaneous plant	14,751	15,877
	<u>861,057</u>	<u>714,542</u>
Total Maintenance		
Other:		
Stores	38,728	39,074
Transportation	72,186	72,691
	<u>110,914</u>	<u>111,765</u>
Total Other		
Total Transmission and Distribution	<u>1,272,708</u>	<u>1,112,185</u>
Accounting and Collection:		
Meter Reading	48,379	49,109
Billing and accounting	319,951	302,595
Uncollectible accounts	22,303	21,582
	<u>390,633</u>	<u>373,286</u>
Total Accounting and Collection		
Administrative and General:		
General office salaries	57,929	57,657
Insurance	93,388	96,697
Special service	7,572	7,976
Office supplies and expense	24,548	22,003
Rent	-	-
Miscellaneous	-	-
Energy conservation	17,362	25,386
Merchandise / jobbing and contract work	-	-
	<u>200,799</u>	<u>209,719</u>
Total Administrative and General		
TOTAL OPERATING EXPENSES	<u>2,834,469</u>	<u>2,781,049</u>
OPERATING INCOME BEFORE PAYMENT- IN-LIEU-OF-TAX AND DEPRECIATION	<u>\$ 2,527,305</u>	<u>\$ 2,249,540</u>

CITY OF COLUMBIA
WATER AND ELECTRIC UTILITY FUND
ESTIMATED UNAUDITED PRELIMINARY DRAFT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE MONTH ENDED DECEMBER 31, 2012

*Revenues & Expense For Month Of December Only ** This Page Created by Water & Light Staff ***

	December 2012		
	<u>Water</u>	<u>Electric</u>	<u>Combined</u>
OPERATING REVENUES:			
Water	\$0	\$0	\$0
Residential	\$1,124,297	\$3,596,868	\$4,721,165
Commercial and Industrial	\$350,922	\$4,486,552	\$4,837,474
Intragovernmental Sales	\$0	\$93,797	\$93,797
St. lighting & traffic signs	\$0	\$43,543	\$43,543
Sales to public authorities	\$0	\$585,618	\$585,618
Sales for resale	\$0	\$412,219	\$412,219
Miscellaneous	\$67,731	\$134,055	\$201,786
TOTAL OPERATING REVENUES	<u>\$1,542,950</u>	<u>\$9,352,652</u>	<u>\$10,895,602</u>
OPERATING EXPENSES:			
Production	\$302,947	\$6,440,376	\$6,743,323
Transmission and distribution	\$429,713	\$1,000,564	\$1,430,277
Accounting and collection	\$328,335	\$663,733	\$992,068
Administrative and general	\$93,751	\$436,851	\$530,602
TOTAL OPERATING EXPENSES	<u>\$1,154,746</u>	<u>\$8,541,524</u>	<u>\$9,696,270</u>
OPERATING INCOME BEFORE PAYMENT-IN-LIEU-OF-TAX AND DEPRECIATION	\$388,204	\$811,128	\$1,199,332
PAYMENT-IN-LIEU-OF-TAX	(\$243,232)	(\$830,021)	(\$1,073,253)
DEPRECIATION	<u>(\$211,682)</u>	<u>(\$930,744)</u>	<u>(\$1,142,426)</u>
OPERATING INCOME (LOSS)	<u>(\$66,710)</u>	<u>(\$949,637)</u>	<u>(\$1,016,347)</u>
NON-OPERATING REVENUES (EXPENSES):			
Investment revenue	\$98,631	\$148,513	\$247,144
Loss on the sale of fixed assets	\$0	\$0	\$0
Miscellaneous revenue	\$13,103	\$128,269	\$141,372
Revenue from other governments	\$0	\$27,875	\$27,875
Interest expense	(\$251,164)	(\$452,146)	(\$703,310)
Unrealized Gain (Loss) on Investments	\$0	\$0	\$0
Miscellaneous expense	<u>(\$5,476)</u>	<u>(\$442,726)</u>	<u>(\$448,202)</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>(\$144,906)</u>	<u>(\$590,215)</u>	<u>(\$735,121)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(\$211,616)</u>	<u>(\$1,539,852)</u>	<u>(\$1,751,468)</u>
OPERATING TRANSFERS:			
Capital Contributions	\$0	\$0	\$0
Operating transfers from other funds	\$0	\$0	\$0
Operating transfers to other funds	<u>(\$23,116)</u>	<u>(\$109,132)</u>	<u>(\$132,248)</u>
TOTAL CONTRIBUTIONS AND TRANSFERS	<u>(\$23,116)</u>	<u>(\$109,132)</u>	<u>(\$132,248)</u>
NET INCOME (LOSS)	<u>(\$234,732)</u>	<u>(\$1,648,984)</u>	<u>(\$1,883,716)</u>