Introduced by		
First Reading	_ Second Reading	g
Ordinance No.	_ Council Bill No	<u>B 372-12</u>
AN	ORDINANCE	
amending Chapter 2 of Enhanced Enterprise Zon ordinance shall become	e Board; and fixing the tir	
BE IT ORDAINED BY THE COUNCIL FOLLOWS:	OF THE CITY OF CO	LUMBIA, MISSOURI, AS
SECTION 1. Chapter 2 of the Cois hereby amended by repealing Articl Zone Board.		
SECTION 2. This ordinance s passage.	shall be in full force and	effect from and after its
PASSED this day o	f	, 2013.
ATTEST:		
City Clerk	Mayor and Pres	siding Officer
APPROVED AS TO FORM:		
City Counselor		



Source: City Manager

orco. Ony managor

To: <u>City Council</u> From: <u>City Manager and Staff</u>

**Council Meeting Date:** 

Dec 17, 2012

Agenda Item No:

Re:

Elimination of the Enhanced Enterprise Zone Board

## **EXECUTIVE SUMMARY:**

The Regional Economic Development, Inc. (REDI) Board of Directors has recommended that the City Council repeal the ordinance that established the Enhanced Enterprise Zone Board. Staff has prepared an ordinance for Council consideration that would accomplish this.

## **DISCUSSION:**

At its December 12, 2012 meeting, the REDI Board of Directors, following the recommendation of REDI staff, voted to request the City Council to repeal the ordinance that established the Enhanced Enterprise Zone Board.

This recommendation is based on community concerns with the State requirement that an area be declared "blighted" before it can become an Enhanced Enterprise Zone.

The REDI Board believes that it would be in the best interest of the Columbia community to focus on other business recruitment, retention and entrepreneurial efforts.

Staff has prepared an ordinance that would repeal Article XV of Chapter 2, of the City Code provisions that established the Enhanced Enterprise Zone Board.

#### FISCAL IMPACT:

None.

## **VISION IMPACT:**

http://www.gocolumbiamo.com/Council/Meetings/visionimpact.php

None.

# **SUGGESTED COUNCIL ACTIONS:**

If the Council agrees with the recommendation of the REDI Board of Directors, the ordinance should be passed.

		FISCAL and \	ISION NOT	ES:	
<b>City Fiscal Impact</b> Enter all that apply		Program Impact		Mandates	
City's current net FY cost	\$0.00	New Program/ Agency?	No	Federal or State mandated?	No
Amount of funds already appropriated	\$0.00	Duplicates/Expands an existing program?	No	Vision Implementation impact	
Amount of budget amendment needed	\$0.00	Fiscal Impact on any local political subdivision?	No	Enter all that apply: Refer to Web site	
Estimated 2 year	ar net costs:	et costs: Resources Required		Vision Impact?	No
One Time	\$0.00	Requires add'l FTE Personnel?	No	Primary Vision, Strategy and/or Goal Item #	
Operating/ Ongoing	\$0.00	Requires add'l facilities?	No	Secondary Vision, Strategy and/or Goal Item #	
		Requires add'l capital equipment?	No	Fiscal year implementation Task #	