Introduced by _			
First Reading	Se	econd Reading	
Ordinance No.	Co	ouncil Bill No	B 329-12
Α	N ORDINAN	CE	
authorizing a contract Concrete Company for intersection of Vandiver compressed natural ga when this ordinance sha	the acquising the contract of	iion of property ne ake Ridgeway Roa ition; and fixing th	ear the d for a
BE IT ORDAINED BY THE COUNC FOLLOWS:	CIL OF THE	CITY OF COLUME	BIA, MISSOURI, AS
SECTION 1. The City Manage real estate Central Concrete Compan of Vandiver Drive and Lake Ridgeway. The form and content of the contractatached hereto and made a part here.	y for the acquy y Road for a c ct shall be s	uisition of property compressed natura ubstantially as set	near the intersection Il gas fueling station. If forth in "Exhibit A"
SECTION 2. This ordinance spassage.	shall be in f	ull force and effec	t from and after its
PASSED this day	of	,	2012.
ATTEST:			
City Clerk	_ <u>_</u> M	ayor and Presiding	Officer
APPROVED AS TO FORM:			
City Counselor	_		

CONTRACT FOR SALE OF REAL ESTATE

This agreement is dated this <u>5</u> day of <u>Y our</u>, 2012, by and between the City of Columbia, Missouri, a municipal corporation (hereinafter referred to as "CITY") and Central Concrete Company, a Missouri corporation (hereinafter referred to as "Seller").

WITNESSETH:

1. City agrees to buy and Seller agrees to sell the following described real property in Columbia, Boone County, Missouri more particularly described as follows:

The south two acres more or less of Lot Twenty (20) of Centerstate Plat One (1), a subdivision located in the City of Columbia, Boone County, Missouri, as shown by the plat thereof recorded in Plat Book 35, Page 33, Records of Boone County, Missouri, with the exact legal description to be provided by a replatted survey as provided herein.

on the following terms and conditions set out herein.

- 2. City shall, at City's expense, take all steps necessary to replat the existing Centerstate Plat 1 into two parcels: one being approximately 5.72 acres to be retained by Seller, and one to be approximately 2.00 acres to be purchased by the City pursuant to this contract, said replat to be approved by Seller.
- 3. The purchase price for the property shall be Three Hundred Thousand Dollars (\$300,000.00) payable to Seller at closing.
- 4. Merchantable title of record and in fact as defined by the Missouri Bar Title Standards shall be conveyed by general warranty deed, free and clear of all encumbrances, except as hereinafter provided. The preliminary title examination commitment reflects a number of title defects including, but not limited to, a federal tax lien and a deed of trust to Boone County National Bank, which must be removed prior to closing.

- 5. Seller shall obtain a commitment to title insurance issued by a title insurance company acceptable to City. The commitment must obligate the title insurance company to issue a title insurance policy to the City at closing (or as soon thereafter as reasonably possible) which insures that Seller's title is free and clear of encumbrances, except real estate taxes for the year of closing and other exceptions approved by City. The amount of the title insurance shall be the purchase price. The premium shall be paid by Seller at closing. The title insurance commitment must describe any exceptions to the policy, which will be issued immediately at closing or as soon thereafter as reasonably possible.
- 6. In order to establish whether any environmental contamination or hazard exists on any portion of the property, City may obtain, at City's expense, a Phase I Environmental Survey from a reputable environmental engineering firm as soon as reasonably possible after execution of this agreement. The environmental study shall reflect the presence or absence of any hazardous waste, biological or environmental hazard or unsafe condition within the meaning of federal or state environmental protection laws. If the survey reflects the possible existence of hazardous waste or any environmental hazard on the property, the closing date shall be delayed for a reasonable period of time (not to exceed one hundred twenty days). Within this period of time, City, at its expense, shall arrange for additional environmental tests and studies to establish to City's satisfaction that there is no environmental contamination of the soil or groundwater on the property which would impose any liability under any federal or state law for remediation of the condition by the City if City acquires the property. If such tests reveal or recognize environmental condition or contamination on the property that requires remediation under federal or state law, City shall so notify Seller. Within ten (10) days of receipt of such notice. Seller must notify City whether or not Seller will remediate the contamination. If Seller fail to notify City within the ten (10) days, Seller shall conclusively be presumed to have decided not to remediate the contamination. If Seller decides not to remediate the contamination. City shall have the option of either purchasing the property or declaring this agreement void.
- 7. At the time of closing and as a condition of this contract, City agrees to vacate a sanitary sewer easement recorded at Book 360, Page 59 of the Boone County, Missouri records, said vacation to be confirmed by such vacation document(s) as may be required by Seller and the title insurer.
- 8. As a condition of this contract, Seller will at Seller's expense take all steps necessary to dedicate Lake Ridgeway Road to the public for roadway purposes prior to closing.
- 9. This contract is contingent upon this property being zoned or successfully rezoned if necessary for the approval of the site plan for the CNG Station.

- 10. This transaction shall be closed on or before January 30, 2013, or at such other time when the parties may agree, at the office of Boone Central Title Company, Columbia, MO, at which time title to the property shall be delivered to City and all monies and papers shall be delivered and transferred.
- 11. Real estate taxes for the year 2012 and prior shall be paid by Seller. Real estate taxes shall be prorated for 2013 with Seller's portion of said taxes to be withheld from the purchase price at closing.
- 12. City acknowledges that Seller may engage in a 1031 exchange concerning the sale of the subject property, and City agrees to cooperate with Seller concerning said exchange and to execute such documents as may be required for said exchange.
- 13. This agreement shall be binding upon and inure to the benefit of the heirs, administrators, successors and assigns of the parties.

[SIGNATURES ON THE FOLLOWING PAGES]

IN WITNESS WHEREOF, the parties hereto have been duly authorized to execute this contract as of the day and year first above written.

	CITY	:			
	CITY	CITY OF COLUMBIA, MISSOURI			
ATTEOT	Ву:	Mike Matthes, City Manager			
ATTEST:					
Sheela Amin, City Clerk					
APPROVED AS TO FORM:					
Fred Boeckmann, City Counselor					
STATE OF MISSOURI)) ss COUNTY OF BOONE)					
Matthes, to me personally known, w City Manager of the City of Colu- foregoing instrument is the corpora	rho, being mbia, M ate seal e City by	, 2012, before me appeared Mike g by me duly sworn, did say that he is the issouri, and that the seal affixed to the of the City and that this instrument was authority of its City Council and the City the free act and deed of the City.			
		ereunto set by hand and affixed my official nty, Missouri, the day and year first above			
My commission expires:		Notary Public			

SELLER: CENTRAL CONCRETE COMPANY By: Name: ATTEST: STATE OF Thusana SS COUNTY OF (On this 5 day of Y (nu , 2012, before me appeared to me personally known, who, being by me duly sworn, did say that she is the Cuthoused Signor of Central Concrete Company, a Missouri corporation, and that the seal affixed to the foregoing instrument is the corporate seal of the corporation and that the instrument was signed and sealed in behalf of the corporation by authority of its board of directors and s/he acknowledged the instrument to be the free act and deed of the corporation. IN TESTIMONY WHEREOF, I have hereunto set by hand and affixed my official

Notary Public

My commission expires: Y W 27 5015

seal the day and year first above written.

JEAN MACKNEY
Notary Public - Notary Seal
STATE OF MISSOURI
County of Cole
My Commission Expires 11/27/2015
Commission # 11500009



Source: Public Works

Agenda Item No:

To: City Council

From: City Manager and Staff/N/

Council Meeting Date:

Nov 19, 2012

Re: Acquisition of Land for a Compressed Natural Gas (CNG) Fueling Station

EXECUTIVE SUMMARY:

Staff has prepared for Council consideration an ordinance authorizing the City Manager to execute a Contract for Sale of Real Estate with Central Concrete Company for the purchase of property identified as the site for a future CNG fueling station. This purchase is budgeted in the FY13 CIP.

DISCUSSION:

Compressed natural gas is quickly becoming the fuel of choice for fleet vehicles nationwide. CNG offers advantages over gasoline and diesel, producing significantly cleaner emissions at a lower cost, and CNG prices average \$1.40 to \$2.00 less per gallon than diesel fuel.

The City of Columbia, through its Fleet Operations Division, is planning to purchase a two acre lot near the corner of Vandiver Drive and Lake Ridgeway Road as a site for a future CNG fueling station. The site is advantageous as it has direct access to the natural gas pipeline and excellent road access for City vehicles. The CNG fueling station is a permitted use in an M-1 Manufacturing District.

FISCAL IMPACT:

The purchase price for the property is \$300,000.00, and funds have been appropriated in the FY13 CIP.

VISION IMPACT:

http://www.gocolumbiamo.com/Council/Meetings/visionimpact.php

City Services will be efficient, effective and expanded. Use available technology to increase and improve city services offered to the community.

SUGGESTED COUNCIL ACTIONS:

Approve the ordinance authorizing the City Manager to execute the Contract for Sale of Real Estate.

FISCAL and VISION NOTES:								
City Fiscal Impact Enter all that apply Program		Program Imp	act	Mandates				
City's current net FY cost	\$0.00	New Program/ Agency?	Yes	Federal or State mandated?	No			
Amount of funds already appropriated	\$350,000.00	Duplicates/Expands an existing program?	No	Vision Implementation impact				
Amount of budget amendment needed	\$0.00	Fiscal Impact on any local political subdivision?	No	Enter all that apply: Refer to Web site				
Estimated 2 yea	ar net costs:	s: Resources Required		Vision Impact?	Yes			
One Time	\$0.00	Requires add'l FTE Personnel?	No	Primary Vision, Strategy and/or Goal Item #	3.4			
Operating/ Ongoing	\$0.00	Requires add'l facilities?	No	Secondary Vision, Strategy and/or Goal Item #	3.4.1			
		Requires add'l capital equipment?	No	Fiscal year implementation Task #				

