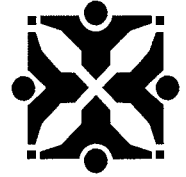


City of Columbia

701 East Broadway, Columbia, Missouri 65201



Agenda Item Number: B 220-15

Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: 8/3/2015

Re: Annual Budget FY2016

Documents Included With This Agenda Item

Council memo, Resolution/Ordinance

Supporting documentation includes: FY2016 Annual Budget

Executive Summary

This Ordinance approve the adoption of the FY 2016 budget.

Discussion

The FY2016 annual budget being proposed by the City Manager has been submitted to the City Council as required by City Charter. Staff has prepared a Resolution setting the Public Hearings for the FY 2016 annual budget. Public Hearings will be held on August 17, September 7, and September 21. This procedure will allow several opportunities for public input on the many items covered by the budget process.

In addition to the Public Hearings, the City Council will be holding a budget work session to further discuss, in general detail, departmental revenues and expenses proposed for the coming fiscal year. The proposed Council budget Work Session is Saturday, August 22.

Following the Work Session and the Public Hearings, any final adjustments will be made by Council prior to the passage of the budget on September 21. An amendment sheet will be introduced at the September 21 Council meeting.

Fiscal Impact

Short-Term Impact: Approval of the budget provides the authorization of the FY2016 expenditures for the City of Columbia.

Long-Term Impact: N/A

Vision, Strategic & Comprehensive Plan Impact

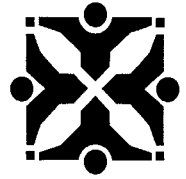
Vision Impact: Governance and Decision Making

Strategic Plan Impact: Customer Focused Government, Economic Development, Financial Health, Growth Management, Health, Safety and Wellbeing, Infrastructure, Workforce

Comprehensive Plan Impact: Not Applicable

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Suggested Council Action

Passage of this Ordinance adopting the FY 2016 budget will be held over for public comment until final passage on September 21.

Legislative History

Council, by adoption of the Ordinance, approves the proposed budget as amended fulfilling the requirements set forth in Sections 35, 37, and 38 of the City Charter.



Department Approved



City Manager Approved

Introduced by _____

First Reading _____

Second Reading _____

Ordinance No. _____

Council Bill No. B 220-15

AN ORDINANCE

adopting a budget for the City of Columbia, Missouri for the fiscal year October 1, 2015, through September 30, 2016 (FY 2016); and fixing the time when this ordinance shall become effective.

WHEREAS, the City Manager of the City of Columbia, Missouri has submitted a budget for FY 2016; and

WHEREAS, a public hearing has been held on the budget as required by the Home Rule Charter for the City of Columbia, Missouri.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The budget for FY 2016 for the City of Columbia, Missouri, as set forth in the document attached hereto, marked "Exhibit A," and incorporated by reference as if fully set forth herein, is hereby adopted.

SECTION 2. The City Manager is hereby directed to cause the proper accounting entries to be made in the books and records of the City to reflect the appropriations set forth in the budget.

SECTION 3. The City Manager, upon the recommendation of the department or agency head, may transfer any unencumbered appropriation balance or portion thereof from one classification of expenditure to another within an office, department or agency, and such transfers shall be reported to the City Council at the next meeting of the Council following such transfer.

SECTION 4. At the request of the City Manager, the City Council may, by resolution, transfer any unencumbered appropriation balance or portion thereof from one office, department or agency to another. No transfer shall be made of specified fixed appropriations.

SECTION 5. This ordinance shall be in full force and effect from and after September 30, 2015.

PASSED this _____ day of _____, 2015.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor



SUPPORTING DOCUMENTS INCLUDED WITH THIS AGENDA ITEM ARE AS FOLLOWS:

FY2016 Annual Budget

To View the FY2016 Annual Budget Use This hyperlink:

http://www.gocolumbiamo.com/Finance/Services/Financial_Reports/documents/FY2016CityManagerProposedBudgetDocument-reducedfile.pdf