

City of Columbia

701 East Broadway, Columbia, Missouri 65201



Agenda Item Number: B 129-15

Department Source: Water & Light

To: City Council

From: City Manager & Staff

Council Meeting Date: 5/18/2015

Re: Appropriation of additional funds for residential rebate programs and commercial solar rebates.

Documents Included With This Agenda Item

Council memo, Resolution/Ordinance

Supporting documentation includes: None

Executive Summary

Water and Light is requesting that an additional \$380,000 be appropriated from its retained earnings to meet expected demand for the balance of FY15 in a couple of rebate programs:

- \$300,000 to residential rebate programs associated with Home Performance with Energy Star (HPwES).
- \$80,000 to Photovoltaic (PV) rebate programs.

Both programs are performing better than expected for FY2015.

Discussion

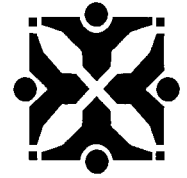
Water and Light is requesting that an additional \$300,000 be appropriated from its retained earnings to its residential rebate programs associated with Home Performance with Energy Star (HPwES). In FY2014, 415 HPwES assessments were completed and rebates totaling \$257,011 were given to its participants. In the first two quarters of FY2015, 433 HPwES assessments have been completed and rebates totaling \$389,082 have been given to its participants. The original budget for FY2015 was \$400,000. At this rate Water and Light will exhaust its budget for FY2015 before the end of the fiscal year. Water and Light is requesting additional funding to ensure customer consistency in its HPwES rebate programs.

Water and Light is also requesting that an additional \$80,000 be appropriated from its retained earnings to its Photovoltaic (PV) rebate programs. In the first six months of FY2014, 5 PV systems totaling 48 kW were installed and \$24,000 in rebates was given to these customers. In the first two quarters of FY2015, 10 PV systems totaling 133 kW were installed and \$66,500 in rebates was given to these customers. The original budget for FY2015 was \$120,000. At this rate Water and Light will exhaust its budget for FY2015 before the end of the fiscal year. Water and Light is requesting additional funding to ensure customer consistency in its solar rebate programs.

Fiscal Impact

City of Columbia

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Short-Term Impact: 380,000

Long-Term Impact: none

Vision, Strategic & Comprehensive Plan Impact

Vision Impact: Not Applicable

Strategic Plan Impact: Not Applicable

Comprehensive Plan Impact: Environmental Management, Livable & Sustainable Communities

Suggested Council Action

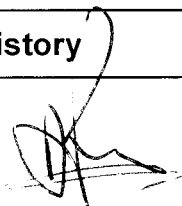
Approval of Ordinance.

Legislative History

none



Department Approved



City Manager Approved

Introduced by _____

First Reading _____

Second Reading _____

Ordinance No. _____

Council Bill No. B 129-15

AN ORDINANCE

appropriating funds for Water and Light Department Home Performance with Energy Star and Photovoltaic rebate programs; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The sum of \$380,000.00 is hereby appropriated from the Retained Earnings Account No. 551-0000-351.01-00 in the following amounts to the following accounts:

\$300,000.00	Residential Refunds Account No. 551-7030-600.50-04
\$80,000.00	Commercial/Industrial Solar Rebates Account No. 551-7030-600.50-07

for Water and Light Department Home Performance with Energy Star and Photovoltaic rebate programs.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

PASSED this _____ day of _____, 2015.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor

CERTIFICATION: I certify there are sufficient funds available in the Retained Earnings Account No. 551-0000-351.01-00 to cover the above appropriation.

Director of Finance