## City of Columbia

701 East Broadway, Columbia, Missouri 65201



Agenda Item Number: B 127-15

Department Source: Public Works

To: City Council

From: City Manager & Staff Council Meeting Date: 5/18/2015

Re: Agreement with Red Oak Investment Company for Donation of Real Estate

### **Documents Included With This Agenda Item**

Council memo, Resolution/Ordinance, Exhibits to Resolution/Ordinance **Supporting documentation includes:** Map, Recommendation from City Arborist

### **Executive Summary**

Authorizing the City Manager execute an agreement for donation of real estate with Red Oak Investment Company for 1.8 acres of tree preservation located within a commercial subdivision in the Grindstone Corridor.

#### Discussion

Red Oak Investment Company has offered to donate 1.8 acres of a tree preservation area, located in the Grindstone Corridor, to the City of Columbia. The property is located on Grindstone Parkway, near Green Meadows Road (see attached diagram). The City's Arborist believes this tract of land to be a benefit to the City offering natural aesthetics within the Grindstone Corridor. The City's Public Works department has agreed to maintain the lot.

#### **Fiscal Impact**

Short-Term Impact: Very minimal upkeep (mowing) Long-Term Impact: Very minimal upkeep (mowing)

### Vision, Strategic & Comprehensive Plan Impact

<u>Vision Impact:</u> Community Character, Community Facilities and Services
<u>Strategic Plan Impact:</u> Growth Management, Health, Safety and Wellbeing
<u>Comprehensive Plan Impact:</u> Land Use & Growth Management, Environmental Management

## **Suggested Council Action**

Authorize the City Manager execute an agreement for donation of real estate with Red Oak Investment Company for 1.8 acres of tree preservation located within a commercial subdivision in the Grindstone Corridor.

# City of Columbia 701 East Broadway, Columbia, Missouri 65201



Legislative History		
None		
C).60 H.1		
Department Approved	City Manager Approved	

Introduced by			
First Reading	_ Second Re	ading	
Ordinance No	_ Council Bill	No. <u>B 127-15</u>	
AN	I ORDINANCE		
authorizing an agreemer Oak Investment Com Grindstone Parkway and fixing the time when this	pany for property I east of Green Mea	located along dows Road; and	
BE IT ORDAINED BY THE COUNCIL FOLLOWS:	OF THE CITY OF	COLUMBIA, MISSOURI	, AS
SECTION 1. The City Manager donation of real estate with Red Oak Grindstone Parkway and east of Greagreement shall be substantially in thereto.	Investment Compa en Meadows Road.	ny for property located a The form and content o	along of the
SECTION 2. This ordinance si passage.	nall be in full force	and effect from and afte	er its
PASSED this day o	f	, 2015.	
ATTEST:			
City Clerk	Mayor and	Presiding Officer	—
APPROVED AS TO FORM:			
City Counselor			

#### AGREEMENT FOR DONATION OF REAL ESTATE

betwe Red C	This Agreement dated this on the City of Columbia, Missouri, a Dak Investment Company, a Missour	day of municipal corporation (hereina i corporation (hereinafter "Dono	, 2015, by and fter "City") and r").
	WITNESSETH:		
ackno	For valuable consideration, the wledged by the parties, the parties a		ich is hereby
1.	Donor agrees to donate and cordonation of the following described		to accept the
	Lot 1 of the Final Plat of Red Oak	South Plat No. 1 as shown by	the plat

recorded in Plat Book 48, Page 32, Boone County Records, Boone County, Missouri.

subject to the following terms and conditions set forth herein:

- 2. Title to the property shall be conveyed by a general warranty deed and shall transfer fee simple title free of all liens and encumbrances. Merchantable title shall be defined by the title standards of the Missouri Bar.
- 3. City shall obtain a commitment for title insurance issued by a title company selected by City. The commitment must obligate the title company to issue a title insurance policy to City at closing which insures that the real estate described above is free and clear of all liens and encumbrances. City shall pay the cost of the policy premium.
- In the event Donor is unable or unwilling to cure any defect in title, City shall have the option of accepting the property as is or rejecting the donation and declaring this Agreement void.

- 5. In order to establish whether any environmental contamination or hazard exists on any portion of the property, City may obtain, at City's expense, a Phase I Environmental Survey from a reputable environmental engineering firm as soon as reasonably possible after execution of this agreement. The environmental study shall reflect the presence or absence of any hazardous waste, biological or environmental hazard or unsafe condition within the meaning of federal or state environmental protection laws. If the survey reflects the possible existence of hazardous waste or any environmental hazard on the property, the closing date shall be delayed for a reasonable period of time (not to exceed one hundred twenty days). Within this period of time, City, at its expense, shall arrange for additional environmental tests and studies to establish to City's satisfaction that there is no environmental contamination of the soil or groundwater on the property which would impose any liability under any federal or state law for remediation of the condition by City if City acquires the property. If such tests reveal or recognize environmental condition or contamination on the property that requires remediation under federal or state law, City shall so notify Donor. Within ten (10) days of receipt of such notice, Donor must notify City whether or not Donor will remediate the contamination. If Donor fails to notify City within the ten (10) days, Donor shall conclusively be presumed to have decided not to remediate the contamination. If Donor decides not to remediate the contamination, City shall have the option of either accepting the property as is or declaring this Agreement void. Donor represents and warrants that neither Donor nor, to the knowledge of Donor, anyone else who has been an owner of the property has used, disposed of, or released any pollutants, contaminants, hazardous or toxic substances or hazardous or solid wastes, petroleum (including crude oil or any fraction thereof), natural gas or synthetic gas, including mixtures thereof, whether liquid or not, or asbestos upon the property in violation of any law or regulation of any local, state or federal agency.
- 6. This transaction shall be closed on or before August 1, 2015, or at such other times as the parties may agree, at Boone Central Title Company, Columbia, Missouri, at which time title and possession shall be transferred to City. City shall pay all costs of closing.
- 7. Real estate taxes for the year 2015 shall be prorated and Donor's portion of the taxes shall be paid to City at time of closing.
- 8. The book value of the property on the books and records of Donor is \$76,520.00.
- 9. This Agreement shall be binding upon and inure to the benefit of the heirs, administrators, successors and assigns of the parties.
- 10. This Agreement is contingent upon the approval of the City Council of Columbia, Missouri.

## [SIGNATURES ON FOLLOWING PAGES]

IN WITNESS WHEREOF, the parties hereto have been duly authorized to execute this agreement as of the day and year first above written.

	СПҮ:
	CITY OF COLUMBIA, MISSOURI
	By:
	Mike Matthes, City Manager
ATTEST:	
By: Sheela Amin, City Clerk	_
APPROVED AS TO FORM:	
By:	_
Nancy Thompson, City Counselo	or and the second secon
STATE OF MISSOURI )	
COUNTY OF BOONE )	
Mike Matthes, to me personally known, the City Manager of the City of Colum foregoing instrument is the corporate	, 2015, before me appeared who, being by me duly sworn, did say that he is nbia, Missouri, and that the seal affixed to the seal of the City and that this instrument was ity by authority of its City Council and the City to be the free act and deed of the City.

IN TESTIMONY WHEREOF, I have hereunto set by hand and affixed my official

seal, at my office in Columbia, Boone County, Missouri, the day and year first above

written.

	Notary Public
My commission expires:	

DONOR:

## **RED OAK INVESTMENT COMPANY**

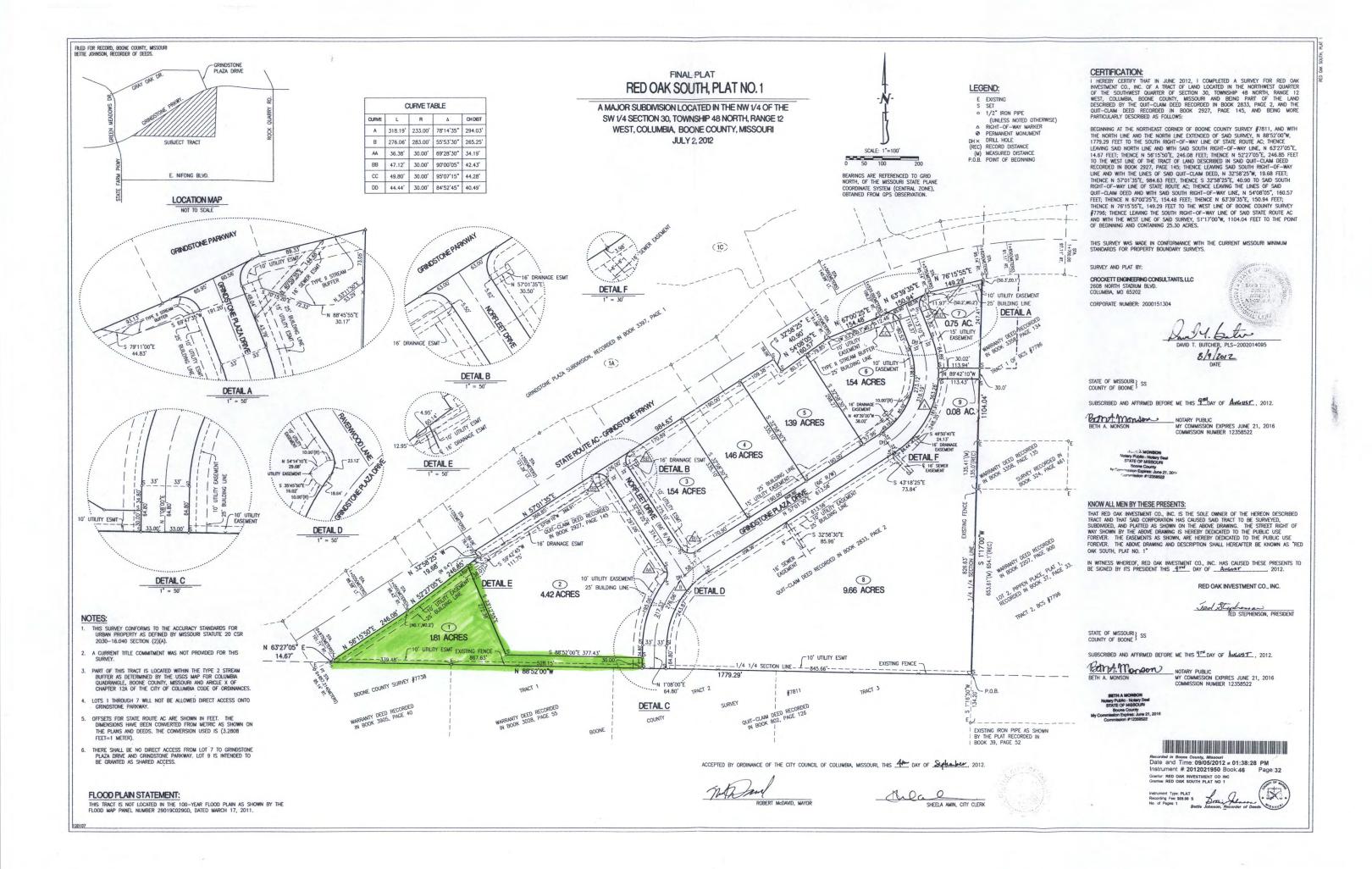
	By:	sed Stey	Thense
	Name:	TED STEPHENS	ON
	Title:	PRESIDENT	
ATTEST:			
By: David L.K. W	, -		
Name: DAVID L. KNIGHT	_		
Title: ASSISTANT CORPORATE SECR	ETARY		
STATE OF Missouri	)		
COUNTY OF Boone	) ss )		
On this day of d	red, <u>Rederical</u> say that souri confirmed I further the pur	stephens  the labe is  rporation, and the acknowledged the pose therein state	of this instrument was lat he/she executed the
IN TESTIMONY WHEREOF, I ha seal the day and year first above written		eunto set by hand	and affixed my official
My commission expires: \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	<u> </u>	Notary Public NOTARY SEAL	VICKIE L. GRIFFIN My Commission Expires July 24, 2015 Audrain County Commission #11146668

## City of Columbia 701 East Broadway, Columbia, Missouri 65201



## SUPPORTING DOCUMENTS INCLUDED WITH THIS AGENDA ITEM ARE AS FOLLOWS:

Map, Recommendation from the City Arborist





#### Wendy Lister < wmlister@gocolumbiamo.com>

## Re: Red Oak Development

1 message

**Chad Herwald** <cmherwal@gocolumbiamo.com>
To: Wendy Lister <wmlister@gocolumbiamo.com>

Tue, Mar 3, 2015 at 8:29 AM

Wendy,

I am familiar with the site.

It is in my professional opinion that it would be beneficial for the City to receive this Tree Preservation area. This Tree Preservation area offers a certain natural aesthetics with in the Grindstone Corridor.

Thanks Chad

On Mon, Mar 2, 2015 at 2:08 PM, Wendy Lister <wmlister@gocolumbiamo.com> wrote:

Chad

Attached please find letters and a copy of the plat from Dave Knight, attorney for Red Oak Development asking if the City will accept the donation of Lot 1 Red Oak South Plat No. 1 - its their tree preservation area.

I am writing to ask you if you are familiar with the site and if it would be a good fit for the City or just an added maintenance black hole. If you are not familiar with this site would you be available to make a site visit? Wendy

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Wendy M. Lister Property Acquisition Manager City of Columbia, Public Works Department 701 E. Broadway Columbia, MO 65201 573.874.7272

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Chad Herwald City Arborist Columbia, MO 573-874-6357