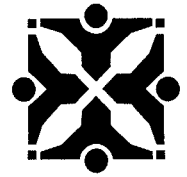


# City of Columbia

701 East Broadway, Columbia, Missouri 65201



**Agenda Item Number:** R 145-14

**Department Source:** Community Development - CDBG/Home

**To:** City Council

**From:** City Manager & Staff

**Council Meeting Date:** August 18, 2014

**Re:** A resolution of support for an affordable and accessible housing project at 1805 West Worley

## Documents Included With This Agenda Item

Council memo, Resolution/Ordinance

**Supporting documentation includes:** None

## Executive Summary

Yarco Company, Inc. requests a resolution of support from the City Council for an application to the Missouri Housing Development Commission (MHDC) to enable construction of up to 11 1-bedroom dwelling units for low-income persons with disabilities. The project site is located at 1805 West Worley.

## Discussion

Yarco Company Inc. is the owner and manager of the Columbia Square and Claudell Lane housing complexes located in the vicinity of 1805 West Worley. The company has plans to build up to 11 dwelling units for low-income persons with disabilities on the site and is seeking an award of Low Income Housing Tax Credits from the Missouri Housing Development Commission (MHDC).

Yarco's project is consistent with the goals and objectives, strategies, and priority needs of the City of Columbia Consolidated Housing and Community Development Plan.

## Fiscal Impact

**Short-Term Impact:** No City resources are requested.

**Long-Term Impact:** Yarco may be an applicant in the future for City CDBG and HOME funds. CDBG and HOME are federal formula funds that may be used to develop affordable housing.

## Vision, Strategic & Comprehensive Plan Impact

Vision Impact: Health, Social Services and Affordable Housing

Strategic Plan Impact: Health, Safety and Wellbeing

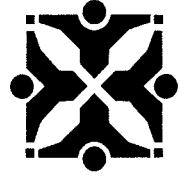
Comprehensive Plan Impact: Livable & Sustainable Communities

## Suggested Council Action

Approval of the resolution

# City of Columbia

701 East Broadway, Columbia, Missouri 65201



## Legislative History

August 18, 2014: Concurrent bill for Council consideration approving a subdivision plat of the subject property

Department Approved

City Manager Approved

Introduced by \_\_\_\_\_ Council Bill No. R 145-14

### **A RESOLUTION**

expressing support for construction of rental housing units for low income persons with disabilities to be located at 1805 W. Worley Street and associated application to the Missouri Housing Development Commission for low income housing tax credits.

WHEREAS, the City Council deems it in the public interest and general welfare of the City that affordable rental housing be made available to the residents of the City of Columbia; and

WHEREAS, Yarco Company, Inc. will submit to the Missouri Housing Development Commission a request for consideration of award of federal and state Low Income Housing Tax Credits necessary to finance the construction of rental housing units for low income persons with disabilities to be located at 1805 W. Worley Street, consisting of up to eleven (11) one bedroom dwelling units designed to provide affordable rental housing.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City of Columbia supports the construction of eleven (11) one bedroom dwelling units for low income persons with disabilities to be located at 1805 W. Worley Street and the application made by Yarco Company, Inc. to the Missouri Housing Development Commission for Low Income Housing Tax Credits.

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2014.

ATTEST:

\_\_\_\_\_  
City Clerk

\_\_\_\_\_  
Mayor and Presiding Officer

APPROVED AS TO FORM:

\_\_\_\_\_  
City Counselor