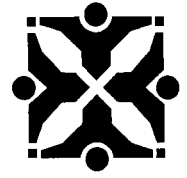


City of Columbia

701 East Broadway, Columbia, Missouri 65201



Agenda Item Number: B 195-14

Department Source: Public Works

To: City Council

From: City Manager & Staff

Council Meeting Date: June 7, 2014

Re: FY2014 Appropriation for Parking Division

Documents Included With This Agenda Item

Council memo, Resolution/Ordinance

Supporting documentation includes: None

Executive Summary

Appropriating funds from the Retained Earnings balance to Parking division's budget to cover expenses related to credit card transaction fees for on-street metered parking spaces and multi-space pay machines in the parking garages. Funds are also being appropriated for building maintenance services for the infill space located in the 5th & Walnut parking garage.

Discussion

In 2012, the Parking division began installing IPS (credit card capable) on-street parking meters in the downtown area. As with all credit card transactions, there is a bank fee associated with every transaction made, and the City is responsible for paying these transaction fees to both IPS and the bank.

In October of 2013, a credit card capability component was added to the pay machines in three parking garages located at 10th & Cherry, 6th & Cherry and 5th & Walnut, and to the Short Street parking garage pay machine in March of 2014. Currently, there are 10 multi-space pay machines in our garages, and 116 IPS meters on the street. With the increased number of credit card transactions, Parking division is over budget in the Bank & Paying Agent fees account; therefore, staff is requesting an appropriation of \$9,687 to cover the fees for the remainder of this fiscal year.

Additionally, the City's Building Maintenance division has been providing maintenance services for the infill space located in the 5th & Walnut parking garage since November of 2013. Staff is requesting \$1,000 to be appropriated to the Parking division's project maintenance account to cover these services.

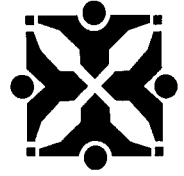
Fiscal Impact

Short-Term Impact: For FY14, \$8,700 was budgeted for transaction fees, and to date \$14,547.76 has been charged against this account. Staff is requesting an additional \$9,687 to be appropriated from the Retained Earnings balances to Parking division's Bank & Paying Agent fees account; and \$1,000 to the Maintenance project account.

Long-Term Impact: Future fees will be budgeted as part of the annual budget.

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Vision, Strategic & Comprehensive Plan Impact

Vision Impact: Not Applicable

Strategic Plan Impact: Not Applicable


Comprehensive Plan Impact: Not Applicable

Suggested Council Action

Authorize the appropriation of funds to the Parking Division FY2014 budget to offset expenditures related to downtown metered parking credit card transaction fees, and building maintenance of the infill space at the 5th & Walnut parking garage.

Legislative History

None


Department Approved


City Manager Approved

Introduced by _____

First Reading _____

Second Reading _____

Ordinance No. _____

Council Bill No. B 195-14

AN ORDINANCE

appropriating funds to the Parking Division to offset expenditures relating to downtown metered parking credit card transaction fees and building maintenance for the infill space located in the Fifth and Walnut parking garage; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The sum of \$10,687.00 is hereby appropriated from the Retained Earnings Account No. 556-0000-351.01-00 in the following amounts to the following accounts:

\$9,687.00	Bank and Paying Agent Fees	Account No. 556-6410-810.50-40
\$1,000.00	Maintenance Project	Account No. 556-6410-601.30-86

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

PASSED this _____ day of _____, 2014.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor

CERTIFICATION: I certify there are sufficient funds available in the Retained Earnings Account No. 556-0000-351.01-00 to cover the above appropriation.

Director of Finance