



Columbia Water & Light's Home Performance with Energy Star Home Performance Loan Program Overview

ITEMS ELIGIBLE FOR A LOAN

Please give us a call or consult our website for the requirements of each of these energy efficiency items:

- Energy efficiency assessment (by a certified Columbia Water & Light contractor)
- Air conditioner
- Heat pump
- Insulation (attic, walls, floor joists, ductwork)
- Air sealing
- Windows
- Doors
- Natural gas/electric furnace (with air conditioner or heat pump)
- Upgrade electric wiring to install insulation
- Heat pump water heater

LOAN PARAMETERS

- For electric customers with existing residential structures
- Property owner*
- Detailed energy efficiency assessment by certified contractor (\$200 - \$400)
- Minimum insulation requirements
- Good credit history
- DEED of Trust required
- Subordination of loan only under special circumstances
- No prepayment penalties
- Residential: \$15,000 maximum loan
- Multi-family: \$30,000 maximum loan

** Single family homes are eligible. A duplex or a condominium could be eligible if it has three major walls exposed to outside conditions and more than 900 sq. ft. of attic space. If the unit's size ranges from 700 to 899 sq. ft. of attic space, the customer is eligible for all the rebates if qualified air conditioner or heat pump is installed.*

INTEREST RATES

You can select your terms and interest rate by determining the length of your loan.

- Up to 3 years: 1%
- 4 to 5 years: 3%
- 6 to 10 years: 5%



LOAN PARTICIPATION STEPS

Assessment

- Schedule a Home Performance with Energy Star assessment with a Columbia Water & Light approved contractor.
- Complete and submit the loan application (two pages).
- Once notified of loan approval proceed with the project. Your loan qualifying period lasts for six months.

Completion

- After completing all the energy efficiency improvements contact your Home Performance with Energy Star contractor and request a post-assessment. Your contractor will inform Columbia Water & Light about your appointment.
- At this appointment, a Columbia Water & Light staff member will collect all the copies of your invoices for your efficiency upgrades. Your rebate application will be completed at this meeting and turned in for processing.
- Two weeks after the loan inspection, you will be contacted by Columbia Water & Light to arrange an appointment.

Loan Signing

- All people listed on the current warranty deed for the property must be present at the loan signing appointment. Columbia Water & Light offices are located at 701 E. Broadway on the 4th floor.
- A photo ID (i.e. driver's license) is required for each applicant.
- A Recorder's Office fee of \$27 (amount is subject to change) will be added to your final loan amount.
- You will receive the check for your loan at the end of this appointment.
- Monthly statements for your loan will be mailed to you. You can pay by check or electronic funds transfer. Payments for your loan can not be combined with your utility bill payment.
- There are no prepayment penalties if you pay the loan off early.

Please keep this sheet for further reference.

Coversheet revised date:
1/4/2016

Loc. ID

Cust. #

Date Received

HECL#



Columbia Water & Light Home Performance Loan Application

Address of improvements _____

Home Performance Contractor _____ Date of assessment _____

APPLICANT'S INFORMATION

Name _____

Address of residence _____

Daytime phone number _____

Home phone number _____

E-mail address _____

Employer _____

Occupation _____

Monthly income _____

Full name of spouse _____

CO-APPLICANT'S INFORMATION

Name _____

Daytime phone number _____

E-mail address _____

Employer _____

Occupation _____

Monthly income _____

Please return application to Home Performance Loan Dept., Columbia Water & Light, P.O. Box 6015, Columbia, MO, 65205, drop off application at 701 E. Broadway, 4th floor, email form to efficiency@GoColumbiaMo.com or fax form to 573-443-6875, Attn: Home Performance Loan Dept. (Please fill out the attached credit history page.)

I (we) the undersigned, hereby certify the above information to be true, accurate, and complete to the best of my (our) knowledge. I (we) understand that by accepting this loan, we will be providing a second mortgage on my (our) home with the Deed of Trust belonging to the City of Columbia.

Applicant's Signature _____ Date _____

Co-Applicant's Signature _____ Date _____

SUBORDINATION

If you sell your house, you will be required to pay off the Home Performance Loan.

If you are refinancing your mortgage for a lower interest rate, shorter loan term, in order to maintain ownership of the home or borrow more money for an improvement project, you could be eligible for subordination. A copy of the customer's current credit score, the appraisal used for refinancing and a copy of the mortgage application will need to be submitted. A committee that meets before the tenth day of each month will review the subordination requests to determine if a customer is eligible. Requesting subordination of your Home Performance Loan generally takes at least two months. Please contact us if you have any questions about subordination.

FOR OFFICE USE ONLY

Finance Dept. Signature _____ Loan Requested For: _____

Date Approved _____ Amount _____



Columbia Water & Light

Home Performance Loan Application

Assets/Liabilities

[This sheet to be returned to applicant(s) upon signing loan papers]

ASSETS

| Checking Account Number(s) | Location | Name on Account | Value |
|----------------------------|----------|-----------------|----------|
| _____ | _____ | _____ | \$ _____ |
| Savings Account Number(s) | Location | _____ | \$ _____ |
| _____ | _____ | _____ | \$ _____ |
| Other Asset/Account number | Location | _____ | \$ _____ |
| _____ | _____ | _____ | \$ _____ |
| Other Asset/Account number | Location | _____ | \$ _____ |
| _____ | _____ | _____ | \$ _____ |
| Other Asset/Account number | Location | _____ | \$ _____ |
| _____ | _____ | _____ | \$ _____ |

LIABILITIES (including charge accounts, installment contracts, credit cards, mortgages, and other obligations)

| Creditor | Item | Name on Account | Present Balance | Monthly Payments |
|------------------------|-------|-----------------|-----------------|------------------|
| Mortgage | _____ | _____ | \$ _____ | \$ _____ |
| Automobiles (describe) | _____ | _____ | \$ _____ | \$ _____ |
| Other | _____ | _____ | \$ _____ | \$ _____ |
| Other | _____ | _____ | \$ _____ | \$ _____ |
| Other | _____ | _____ | \$ _____ | \$ _____ |
| Other | _____ | _____ | \$ _____ | \$ _____ |

CREDIT REFERENCES

| Name | Location | Phone Number |
|-------|----------|--------------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |