

Railroad Advisory Board

Meeting Minutes

November 13, 2008

Peter Davis called to order the meeting of the Railroad Advisory Board at 730 a.m., November 13, 2008 at the Water and Light Administration Utility Services Conference Room, 105 East Ash Street, Columbia, MO

The following persons were present:

Peter Davis, Chairperson

Greg Eiffert, Vice-Chair

Bryan Ross, Member

Tom Ogden, Member

Kee Groshong, Member

J. Kraig Kahler, Water and Light Director

Tad Johnsen, Power Production Superintendent

Christian Johanningmeier, Engineer II

Tina Worley, Utility Services Manager

Dave Sprague, Railroad Operations Supervisor

Jack Blaylock, Vice-Chair, excused

“Doc” Wulff, Member, excused

APPROVAL OF MINUTES: On a motion by Kee Groshong and second by Greg Eiffert, the minutes of August 14, 2008 were approved as distributed with a unanimous vote.

FINANCIAL REPORT: The preliminary finance report for the fiscal years ending September 30, 2007 and September 30, 2008 was distributed. Christian Johanningmeier noted that the Capital Maintenance Fee (Coal Surcharge) was \$293,332 for FY08 which accounted for all of the operating income. Operating transfers consisted of contributions to the railroad for Community Development Block Grant (CDBG) and other work in addition to the \$50,000 subsidy from the Electric Fund and should be treated as an extraordinary item for both FY07 and FY08.

TRAFFIC REPORT: Two reports were reviewed. Mr. Johanningmeier reported, for FY08 traffic was 2,190 cars versus 2,561 in FY07, which was a loss of 371 cars or 14.5%. Traffic was down across all commodities, except coal, representing a result of the economic slowdown.

The second traffic report covered October 2008, the first month of the current fiscal year. Traffic was 168 cars versus 245 in FY08, a loss of 77 cars or 31.4%. When compared to last year, traffic was down across all commodities, except metals, due to weak metals traffic in Fy08.

MARKETING: Tina Worley reported that she was continuing to work on 2009 rail rate packages for existing customers and that Alternative Distribution Systems (ADS) and COLT are still pursuing two new customers.

NEW BUSINESS: None

OLD BUSINESS: Kraig Kahler asked for a recommendation from the Board regarding the replacement of the Columbia Terminal Railroad's (COLT) highway-rail crossing surface at US 63. The existing highway-rail crossing surface is over 20 years old and is in poor condition. The total project cost is estimated at \$565,000. Staff has recommended that COLT use a loan from the Electric Fund to pay for this project. The loan will be payable over a period of 15 years at an interest rate of 5%. Bryan Ross made a motion with a second from Kee Groshong to recommend Council authorize replacement of the US 63 highway-rail crossing and appropriating funds. The Board voted unanimously in favor of the recommendation.

Next Meeting Date: The Board decided they would meet either December 11 or January 8 depending on the status of the 63 rail-bridge crossing.

The meeting adjourned at 7:55 a.m.