



Columbia Water & Light

Solar Energy Loan Application for Commercial Customers

PARTICIPATION STEPS

Approval

- Commercial customers must submit engineering stamped drawings of the buildings that will be reviewed by Columbia Water & Light and Building & Site Development's staff. The review will include ways to accomplish additional energy efficiency potential, comply with code and maintain structural integrity.
- For PV systems: fill out and submit the Interconnection & Net Metering Agreement, the form with details about your PV system and the site diagram to Columbia Water & Light. Complete and submit the loan application. Columbia Water & Light staff will review your proposal and give you approval for interconnection and a rebate or notify you of any changes needed to meet the guidelines.
- For solar water heaters: submit the rebate application at the same time you submit this loan application.
- Submit the next two pages to: Columbia Water & Light, Utility Services, PO Box 6015, Columbia, MO, 65205. Or e-mail a scanned, signed copy to wmail@GoColumbiaMo.com.

Completion

- Once you are notified of the loan being approved, you can proceed with the project. Obtain an electrical permit from Columbia's Community Development Department's Building and Site Development Division. Upon receiving an electrical permit from the Building and Site Development office, you can proceed with the installation of the PV system or solar water heater.
- After completion of the installation, contact the Building and Site Development office to schedule a final code inspection for your electrical permit.
- Upon receiving final approval from the Building and Site Development office, contact Columbia Water & Light at 573-874-7325 to schedule a loan/rebate inspection. At this time you will be required to supply an invoice for the PV system or solar water heater, a copy of the final electrical code inspection and a copy of the insurance certificate if the PV system is rated above 10 kilowatts. The rebate application will be completed by our staff at the final rebate inspection.
- Two weeks after the loan/rebate inspection, you will be contacted by Columbia Water & Light to arrange an appointment.

Loan Signing

- All people listed on the current warranty deed for the property must be present at the loan signing appointment. Columbia Water & Light offices are located at City Hall, 701 E. Broadway, 4th floor.
- A photo ID (i.e. driver's license) is required for each applicant.
- A Recorder's Office fee of \$27 (amount is subject to change) will be added to your final loan amount.
- You will receive the check for your loan at the end of this appointment. Monthly statements for your loan will be mailed to you. You can pay by check or electronic funds transfer. Payments for your loan can not be combined with your utility bill payment.

Requirements of Installed Systems:

- Please see our web page or contact us for the full list of the Solar Energy Loan requirements. More information about our rebate and net metering system can also be found online.

★ **Solar Energy Loans do not subordinate to other loans you have on your property. If you refinance the loan for your property or sell the property, you will be required to pay off the Solar Energy Loan.**

★ **You can select your terms and interest rate by determining the length of your loan. There are no pre-payment penalties. The limit on the Solar Energy Loan is \$15,000 for residential and \$30,000 for commercial customers.**

- **Up to 3 years: 1%**
- **4 to 5 years: 3%**
- **6 to 10 years: 5%**

Please keep this sheet for further reference.

Coversheet revised date: 1/4/2016



Columbia Water & Light Commercial Loan Application

Name of business/corporation _____

Name of applicant _____ Name of co-applicant _____

Address of improvements _____

Address of corporation (if different from above) _____

Daytime phone number _____ E-mail address _____

Do you own the property or lease? Own Lease *Note: Only property owners are eligible for loans. If you are not the owner of the address of improvements please provide an alternate property address that you own to secure this loan.*

Alternate property address _____

Name of property owner _____ Property owner phone # _____

E-mail for property owner _____

TYPE OF ENTERPRISE?

- Proprietorship
- General Partnership
- Limited Partnership
- Corporation under State of

Please return application to Home Performance Loan Dept., Columbia Water & Light, P.O. Box 6015, Columbia, MO, 65205, drop off application at 701 E. Broadway, 4th floor, email form to efficiency@GoColumbiaMo.com or fax form to 573-443-6875, Attn: Home Performance Loan Dept. (Please fill out the attached credit history page.)

I (we) the undersigned, hereby certify the above information to be true, accurate, and complete to the best of my (our) knowledge. I (we) understand that by accepting this loan, we will be providing a second mortgage on my (our) property/business with the Deed of Trust belonging to the City of Columbia.

Applicant's Signature _____ Date _____

Co-Applicant's Signature _____ Date _____

SUBORDINATION

If you sell your property/business, you will be required to pay off this loan.

If you sell your property/business, you will be required to pay off your loan from Columbia Water & Light. If you are refinancing your mortgage for a lower interest rate, shorter loan term, in order to maintain ownership of the property/business or borrow more money for an improvement project, you could be eligible for subordination. A copy of the customer's current financial status, the appraisal used for refinancing and a copy of the mortgage application will need to be submitted. A committee that meets before the tenth day of each month will review the subordination requests to determine if a customer is eligible. Requesting subordination of this loan generally takes at least two months. Please contact us if you have any questions about subordination.

FOR OFFICE USE ONLY

Finance Dept. Signature: _____ Loan Requested For: _____

Date Approved: _____ Amount: _____

Inspected by: _____ Length of Loan: _____



Columbia Water & Light Commercial Loan Application

Assets/Liabilities [This sheet to be returned to applicant(s) upon signing the final loan papers]

APPLICANTS

Business/Corporate name _____

Names of other corporate officials, partners or individual proprietors

Name _____ Title _____

Name _____ Title _____

Name _____ Title _____

Name _____ Title _____

REFERENCES

Bank name _____

Address _____

City, State, zip _____

Contact name _____

Account type/number _____

REFERENCES

Bank name _____

Address _____

City, State, zip _____

Contact name _____

Account type/number _____

VENDOR/TRADE REFERENCES

Name _____ Address _____ Phone number _____

Name _____ Address _____ Phone number _____

Name _____ Address _____ Phone number _____

ASSETS

Cash on hand and in bank _____

Accounts receivable _____

Notes receivable _____

Merchandise _____

Other current assets (describe) _____

Total current assets _____

Fixtures and trucks _____

Real estate & building (net) _____

Investments (describe) _____

Other assets _____

Total Assets _____

LIABILITIES

Accounts payable _____

Due banks (secured) _____

Due banks (unsecured) _____

Notes Payable, Others _____

Accrued Wages or taxes _____

Other current liabilities _____

Total current liabilities _____

Long-term debt _____

Owing Officers or Stockholders _____

Other liabilities (describe) _____

Total liabilities _____

Capital stock _____

Surplus _____

Net worth _____

Total liabilities & net worth _____

DATE OF FINANCIAL CONDITIONS LISTED ABOVE:

I hereby agree that you may contact the above references and any other persons of firms not listed above in your investigation of my credit history.

Guarantee of above account _____ date _____

Guarantee of above account _____ date _____