

Introduced by _____ Council Bill No. R 149-09

A RESOLUTION

transferring funds from the Hinkson Creek Trail Phase III project account to the Parks Sales Tax Fund.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. At the request of the City Manager, the City Council hereby transfers \$80,000.00 from the Hinkson Creek Trail – Grindstone to Stephens Phase III Capital Project Account No. 440-8800-800.81-20, C00284 to the Park Sales Tax Fund Account No. 220-0000-490.01-40.

ADOPTED this _____ day of _____, 2009.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor

Source:
Mike Hood



FISCAL NOTES:

TO: City Council
FROM: City Manager and Staff 
DATE: June 17, 2009
RE: Transfer of Funds to the Park Sales Tax Fund

City Fiscal Impact Enter all that apply:	
\$0	City's current net FY cost.
\$0	Amount of Funds Already appropriated
\$0	Amount of budget amendment needed
\$0	Estimated 2 yr net costs:
\$0	One-time
\$0	Operating / On-going
Program Impact:	
N	New program/ agency (Y/N)
N	Duplicates/expands an existing program (Y/N)
N	Fiscal impact on any local political subdivision (Y/N)
Resources Required:	
N	Requires add'l FTE personnel? (Y/N)
N	Requires additional facilities? (Y/N)
N	Requires additional capital equipment? (Y/N)
Mandates:	
N	Federal or state mandated? (Y/N)

EXECUTIVE SUMMARY:

At the June 15, 2009 Council Meeting, Council directed staff to proceed with transferring the \$440,000 from the Hinkson Creek Trail - Grindstone to Stephens Phase III capital project account to cover the shortfalls in the MKT Bridge #12 & 13 Repair Project and the Park Sales Tax. The transfer of \$360,000 to the MKT Bridge #12 & 13 will be handled by a Transfer of Funds Form approved by the City Manager. The transfer of \$80,000 from the Hinkson Creek Trail - Grindstone to Stephens Phase III capital project account to the Park Sales Tax Fund requires a resolution by Council. Adoption of this resolution will approve the transfer of funds.

DISCUSSION:

In a report to Council dated June 3, 2009 staff described the projected shortfall in the Park Sales Tax Fund and in the MKT Bridge #12 and 13 Repair Project and recommended transferring \$80,000 from the Hinkson Creek Trail - Grindstone to Stephens Phase III Capital Project Account to the Park Sales Tax Fund and \$360,000 from the Hinkson Creek Trail Grindstone to Stephens Phase III Capital Project Account

to the MKT Bridge #12 & 13 Repair Project. Council approved this recommendation on a motion at the June 15, 2009 Council Meeting. The transfer of \$360,000 to the MKT Bridge #12 & 13 will be handled by a Transfer of Funds form approved by the City Manager. The transfer of \$80,000 from the Hinkson Creek Trail - Grindstone to Stephens Phase III Capital Project Account to the Park Sales Tax Fund requires a resolution by Council. Adoption of this resolution will approve the transfer of funds.

FISCAL IMPACT:

This fund transfer will move funds previously appropriated to a capital project back to the Park Sales Tax Fund to help cover the projected shortfall in the Park Sales Tax Fund.

SUGGESTED COUNCIL ACTIONS:

Adopt the resolution to transfer the funds.