



## CITY OF COLUMBIA, MISSOURI

PUBLIC WORKS DEPARTMENT

### INTER-OFFICE MEMO

**TO:** Bill Watkins, City Manager  
**FROM:** John Glascock, Director of Public Works *John*  
**DATE:** January 26, 2009  
**SUBJECT:** Land and Stream Stewardship Trust Fund

#### **Purpose:**

The Land and Stream Stewardship Trust Fund is mechanism by which a developer can pay money, with Council approval, towards the preservation of land or streams identified by the City to have some intrinsic character that warrants protection from development.

#### **Description:**

The developer, when Council deems appropriate, may pay money into this fund if the developer cannot meet the requirements of either the Stream Buffer Ordinance or the Tree Preservation Ordinance. The Trust Fund is a compensatory mitigation option for when Council determines that the requirement to avoid and/or minimize stream impacts or tree preservation is not applicable, impossible, impractical, or not in the best interest of the environment and by which the Council will allow off-site mitigation for the impacts of the development.

#### **Use of Funds:**

The Trust Fund will be used only to restore, enhance and/or protect land character and stream systems and their associated habitats in the city limits and the metro area as established by the CATSO planning area. Land and stream needs and priorities will be identified by consulting with the Missouri Department of Conservation and the Missouri Department of Natural Resources.

#### **Financial Control:**

The Trust Fund shall hold any mitigation resources collected pursuant to these mitigation procedures in an interest-bearing escrow account, in an investment instrument or banking institution, so as to earn interest while maximizing the safety and preservation of the principal amount of funds in the account.

JDG:mbp