

City of Columbia

701 East Broadway, Columbia, Missouri 65201



Agenda Item Number: B 272-15

Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: 9/8/2015

Re: Appropriation of FY 2014 General Fund savings to projects identified by Council

Documents Included With This Agenda Item

Council memo, Resolution/Ordinance

Supporting documentation includes: Council's Allocation

Executive Summary

Staff has prepared for Council consideration an ordinance appropriating 50% of the FY 2014 General Fund savings to specific projects identified by Council.

Discussion

The Council approved an Incentive Based Budgeting initiative in March, 2013 to provide an incentive for general fund departments to not spend all of their budget each year. In years when there are savings in the general fund, one half of the savings will go back to departments based on the proportion of the savings they generated. The other half of the general fund savings is allocated by the City Council. The funds are set up in project accounts which allow funds to be carried into the next year if they are not completely spent. There were general fund savings allocation in FY 2012. There were no savings to allocate in FY 2013.

The General Fund savings for FY 2014 is \$4,166,988, of which 50% of that savings, \$2,083,494 goes to Council for various projects. This ordinance only appropriates \$2,065,000. The remaining balance of \$18,494 will stay in the General Fund balance.

Fiscal Impact

Short-Term Impact: The General Fund reserve will be reduced for FY 2015, but will still be significantly above the 20% policy.

Long-Term Impact: None.

Vision, Strategic & Comprehensive Plan Impact

Vision Impact: Not Applicable

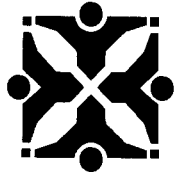
Strategic Plan Impact: Financial Health

Comprehensive Plan Impact: Not Applicable

Suggested Council Action

City of Columbia

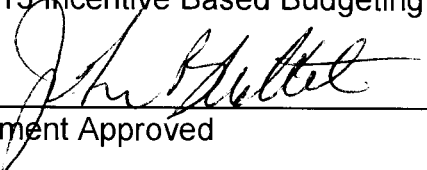
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Staff recommends acceptance and passing of this ordinance.

Legislative History

REP43-13 Incentive Based Budgeting.


Department Approved


City Manager Approved

Introduced by _____

First Reading _____

Second Reading _____

Ordinance No. _____

Council Bill No. B 272-15

AN ORDINANCE

appropriating FY 2014 General Fund savings for projects identified by the City Council as part of the Incentive Based Budgeting Initiative; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The sum of \$2,065,000.00 is hereby appropriated from the General Fund Balance Account No. 110-0000-341.01-00 to the following accounts for projects identified by the City Council as part of the Incentive Based Budgeting Initiative:

Veterans Welcome Home Project:

\$500,000.00 Account No. 110-4010-532.49-90 ESURWH

Energy Efficiency Project - 8th and Cherry Parking Garage:

\$300,000.00 Account No. 556-6488-881.49-90 C45058

Maplewood Home - Significant Rehabilitation:

\$150,000.00 Account No. 440-8800-548.49-90 C00638

Four Net-zero Affordable Houses:

\$200,000.00 Account No. 110-4010-532.49-90 ESURNZ

Homeownership Program:

\$100,000.00 Account No. 110-4010-532.49-90 ESURHO

Cradle-to-Career Program:

\$50,000.00 Account No. 110-4210-533.49-90 ESURCC

Conduct Focus Group Research:

\$100,000.00 Account No. 675-0910-601.49-90 ESURFG

Add Funding to Airport Terminal Project:

\$500,000.00 Account No. 554-6288-881.49-90 C44111

Provide Closed Captioning of City Channel Programs:
\$5,000.00 Account No. 675-0940-601.49-90 ESURCR

Strategic Plan Implementation – Temporary Help:
\$50,000.00 Account No. 110-0510-501.01-05 ESURSP

Strategic Plan Implementation – Miscellaneous Contractual:
\$100,000.00 Account No. 110-0510-501.49-90 ESURSP

Strategic Plan – Community Policing Activities:
\$10,000.00 Account No. 110-2120-510.13-95 ESURCP

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

PASSED this _____ day of _____, 2015.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor

CERTIFICATION: I certify there are sufficient funds available in the General Fund Balance Account No. 110-0000-341.01-00 to cover the above appropriation.

Director of Finance



SUPPORTING DOCUMENTS INCLUDED WITH THIS AGENDA ITEM ARE AS FOLLOWS:

Council Allocation

FY 2014 General Fund Savings - Council's Allocation

Account Number	Total Amount	Project Number	Description
110-4010-532.49-90	\$500,000	ESURWH	Veterans Welcome Home Project
556-6488-881.49-90	\$300,000	C45058	Energy Efficiency projects - 8th and Cherry Parking Garage
440-8800-548.49-90	\$150,000	C00638	Maplewood Home - significant rehabilitation
110-4010-532.49-90	\$200,000	ESURNZ	Four net-zero affordable houses
110-4010-532.49-90	\$100,000	ESURHO	Home-ownership program
110-4210-533.49-90	\$50,000	ESURCC	Cradle-to-Career - for early childhood learning
675-0910-601.49-90	\$100,000	ESURFG	Conduct focus group research
554-6288-881.49-90	\$500,000	C44111	Add funding to Airport terminal project
675-0940-601.49-90	\$5,000	ESURCR	Provide closed captioning of City Channel programs
110-0510-501.01-05	\$50,000	ESURSP	Strategic Plan Implementation - Temporary Help
110-0510-501.49-90	\$100,000	ESURSP	Strategic Plan Implementation - Miscellaneous Contractual
110-2120-510.13-95	\$10,000	ESURCP	Strategic Plan - Community Policing
Total Allocated	\$2,065,000		
N/A	\$18,494		Add back to the General Fund balance
Total Council Portion	\$2,083,494		