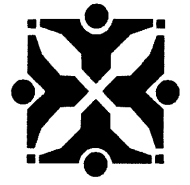


# City of Columbia

701 East Broadway, Columbia, Missouri 65201



**Agenda Item Number:** B 175-15

**Department Source:** City Clerk

**To:** City Council

**From:** City Manager & Staff

**Council Meeting Date:** 6/15/2015

**Re:** Appropriate funds to reimburse/pay some costs associated with the Business Loop Community Improvement District.

## Documents Included With This Agenda Item

Council memo, Resolution/Ordinance

**Supporting documentation includes:** None

## Executive Summary

Appropriate funds to reimburse/pay some costs associated with the formation of the Business Loop Community Improvement District (CID).

## Discussion

The Business Loop CID provided a check for \$1,250.00 to reimburse the city the notification costs in terms of advertising the public hearing and notifying property owners of the public hearing as required by state statutes. Those funds were placed in a revenue account, and an appropriation is now needed to an expense account so those costs can be reimbursed/paid.

Authorization of the appropriation would allow reimbursement/payment of those costs.

The Council also agreed to upfront the costs associated with the review and analysis of the Business Loop CID petition at the January 5, 2015 Council Meeting. The Business Loop CID will be asked to reimburse those costs as well, and another appropriation will likely be needed when those costs are reimbursed.

## Fiscal Impact

Short-Term Impact: Not Applicable.

Long-Term Impact: Not Applicable.

## Vision, Strategic & Comprehensive Plan Impact

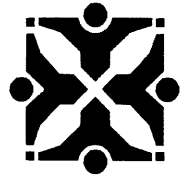
Vision Impact: Not Applicable

Strategic Plan Impact: Not Applicable

Comprehensive Plan Impact: Not Applicable

# City of Columbia

701 East Broadway, Columbia, Missouri 65201



## Suggested Council Action

Pass the ordinance.

## Legislative History

January 5, 2015 Council Meeting - Report 8-15 - Correspondence from the Business Loop CID regarding deposit for costs to review and analyze the petition.

March 2, 2015 Council Meeting - Report 34-15 - Business Loop CID Petition Verification and Update

March 16, 2015 Council Meeting - R44-15 - Setting a public hearing: consider the establishment of the Business Loop CID

April 6, 2015 Council Meeting - Public Hearing - Item C - Consider the establishment of the Business Loop CID

April 20, 2015 Council Meeting - Ordinance No. 022415 - Approving the petition requesting the formation of the Business Loop CID

June 1, 2015 Council Meeting - R92-15 - Transfer of funds to recover costs associated with the formation of the Business Loop CID (an appropriation is needed instead of a transfer, but that was not realized until the transfer resolution occurred, and thus this memo and associated appropriation ordinance.)

Department Approved

City Manager Approved

Introduced by \_\_\_\_\_

First Reading \_\_\_\_\_

Second Reading \_\_\_\_\_

Ordinance No. \_\_\_\_\_

Council Bill No. B 175-15

**AN ORDINANCE**

appropriating funds to recover costs associated with the formation of the Business Loop Community Improvement District; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The sum of \$1,250.00 is hereby appropriated from Account No. 110-8520-480.10-08 ECIDBL to Account No. 110-8520-590.49-90 ECIDBL to recover costs associated with the formation of the Business Loop Community Improvement District.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

PASSED this \_\_\_\_\_ day of \_\_\_\_\_, 2015.

ATTEST:

\_\_\_\_\_  
City Clerk

\_\_\_\_\_  
Mayor and Presiding Officer

APPROVED AS TO FORM:

\_\_\_\_\_  
City Counselor

CERTIFICATION: I certify there are sufficient funds available in Account No. 110-8520-480.10-08 ECIDBL to cover the above appropriation.

\_\_\_\_\_  
Director of Finance