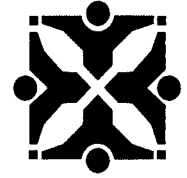


City of Columbia

701 East Broadway, Columbia, Missouri 65201



Agenda Item Number: B 292-14

Department Source: Economic Development

To: City Council

From: City Manager & Staff

Council Meeting Date: September 2, 2014

Re: Appropriation Request for personnel expenditures in the Department of Economic Development. Ordinance will appropriate \$8,000 from REDI Travel Account to Economic Development Temporary Positions

Documents Included With This Agenda Item

Council memo, Ordinance/Resolution

Supporting documentation includes: Excerpts from REDI Minutes

Executive Summary

The REDI Board of Directors approved the appropriation action at the July 9th REDI Board meeting to transfer \$8,000 from REDI Travel Account to REDI Personnel Account.

REDI traditionally has benefited by unpaid interns. This past year REDI has moved to paid interns. This decision was made after the REDI budget was approved. We requesting that \$8,000 of REDI funds be moved from Travel to Personnel

Discussion

REDI utilizes paid and unpaid interns from the area colleges. Students earn class credits and/or stipends for their work. The paid internships were at the recommendation of the AdZou Team's social media campaign created for REDI to increase awareness of entrepreneurial resources available to students in Columbia.

Fiscal Impact

Short-Term Impact: n/a utilizing REDI funds

Long-Term Impact: n/a

Vision, Strategic & Comprehensive Plan Impact

Vision Impact: Not Applicable

Strategic Plan Impact: Not Applicable

Comprehensive Plan Impact: Not Applicable

Suggested Council Action

Support the transfer of funds which the REDI Board of Directors approved at the July 9th REDI Board

City of Columbia

701 East Broadway, Columbia, Missouri 65201



meeting to transfer \$8,000 from REDI Travel Account to REDI Personnel Account.

Legislative History

July 9th REDI Board Meeting - Board approved the appropriation.


Department Approved


City Manager Approved

Introduced by _____

First Reading _____

Second Reading _____

Ordinance No. _____

Council Bill No. B 292-14

AN ORDINANCE

appropriating funds for personnel expenditures in the Department of Economic Development; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The sum of \$8,000.00 is hereby appropriated from the REDI Travel Account No. 771-4940-509.20-10 to the Economic Development Temporary Positions Account No. 110-4210-533.01-05 for personnel expenditures in the Department of Economic Development.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

PASSED this _____ day of _____, 2014.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor

CERTIFICATION: I certify there are sufficient funds available in the REDI Travel Account No. 771-4940-509.20-10 to cover the above appropriation.

Director of Finance



SUPPORTING DOCUMENTS INCLUDED WITH THIS AGENDA ITEM ARE AS FOLLOWS:

Excerpts from REDI Minutes

City of Columbia

701 East Broadway, Columbia, Missouri 65201



July 9th REDI Board Meeting - Board approved the appropriation. *Excerpt from Meeting:*

REDI BOARD OF DIRECTOR'S MEETING

WEDNESDAY, JULY 9, 2014 – 11:30 AM

BOONE ELECTRIC SATELLITE SYSTEMS, INC. TRAINING ROOM

500 EAST WALNUT STREET, SUITE 102

Guest Speaker: Allan Spell, Director, Missouri Economic Research & Information Center

I. CALL TO ORDER & DETERMINATION OF QUORUM: Chair Russell thanked Director Spell for his presentation on Skill Gap Analysis and welcomed everyone to the Board Meeting. Determining a quorum present, the meeting was called to order at 12:10 p.m.

REDI BOARD MEMBERS PRESENT:

Chair Vicki Russell
Vice Chair Todd Culley
Treasurer Randy Morrow
Secretary Jay Burchfield
Past Chair Dave Griggs
Past Chair Bob Black

Jeff Echelmeier
Steve Erdel
Mike Matthes
Mayor Bob McDavid
Commissioner Karen M. Miller
David Shorr
Karen Crabtree
Steve Wyatt, JD

EX OFFICIO MEMBERS PRESENT:

Lynn Behrns
Hank Foley
Matthew Harline
Steve Lauzier
Mayor Cheri Reisch
Bill Turpin

REDI BOARD MEMBERS ABSENT: Past Chair Jeff MacLellan, Rick Allio and Russell Starr.

REDI INVESTORS AND OTHERS IN ATTENDANCE: John John, Rhonda Carlson, Alicia Stice-Columbia Daily Tribune.

STAFF PRESENT: President J. Michael Brooks, Executive Vice President Bernie Andrews, Membership and Public Communications Manager Jean Nicklas, Executive Assistant Michele Holmes, and Intern Erin Meyers.

"President Mike Brooks requested the Board approve the transfer of funds from REDI's Travel Account to Personnel account to cover the cost of three interns that were hired by REDI. REDI budgets for personnel expenditures for interns and part-time positions which are paid for out of REDI funds, in addition to the City's personnel cost for three full-time positions. A copy of the Request for Council Bill was included in the packet. The request is for \$8,000 to be moved from REDI's Travel Account 771 4940 509 20 10 to Personnel to cover intern expenses 110 4210 533 01 05. Past Chair Bob Black made the motion to approve the transfer of funds. Steve Wyatt seconded the motion, which the Board passed unanimously.