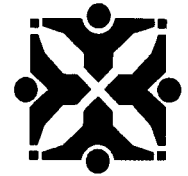


City of Columbia

701 East Broadway, Columbia, Missouri 65201



Agenda Item Number: B 233-14

Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: August 4, 2014

Re: Annual Budget FY 2015

Documents Included With This Agenda Item

Council memo, Resolution/Ordinance

Supporting documentation includes: FY 2015 Annual Budget

Executive Summary

A resolution setting the public hearings on the budget and the introduction of the budget adoption ordinance.

Discussion

The FY2015 annual budget being proposed by the City Manager has been submitted to the City Council as required by City Charter. Staff has prepared a resolution setting public hearings and an ordinance adopting the FY2015 annual budget. Public hearings will be held on August 18, September 2, and September 15, with the passage of the ordinance at the September 15 Council meeting. This procedure will allow several opportunities for public input on the many items covered by the budget process.

In addition to the public hearings, the City Council will be holding a budget work session to further discuss, in greater detail, departmental revenues and expenses proposed for the coming fiscal year. The proposed Council budget work session is Saturday, August 23.

Following the work session and the public hearings, any final adjustments will be made by Council prior to passage of the budget on September 15. An amendment sheet will be introduced at the September 2 Council meeting.

Fiscal Impact

Short-Term Impact: Approval of the budget provides the authorization of the FY2015 expenditures for the City of Columbia.

Long-Term Impact: none

Vision, Strategic & Comprehensive Plan Impact

Vision Impact: Governance and Decision Making

Strategic Plan Impact: Customer Focused Government, Economic Development, Financial Health, Growth Management, Health, Safety and Wellbeing, Infrastructure, Workforce

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Comprehensive Plan Impact: N/A

Suggested Council Action

Passage of the resolution setting the public hearings and the introduction of the ordinance on August 4. The ordinance adopting the the final budget should be held over for additional public comment until final passage on September 15.

Legislative History

Annually, the City Manager presents to the City Council the proposed budget sixty (60) days prior to the start of the fiscal year. Council, by passage of the resolution, sets the public hearings for the budget, allowing for public comment. Council, by adoption of the ordinance, approves the proposed budget as amended fulfilling the requirements set forth in Sections 35, 37, and 38 of the City Charter.


Department Approved


City Manager Approved

Introduced by _____

First Reading _____

Second Reading _____

Ordinance No. _____

Council Bill No. B 233-14

AN ORDINANCE

adopting a budget for the City of Columbia, Missouri for the fiscal year October 1, 2014, through September 30, 2015 (FY 2015); and fixing the time when this ordinance shall become effective.

WHEREAS, the City Manager of the City of Columbia, Missouri has submitted a budget for FY 2015; and

WHEREAS, a public hearing has been held on the budget as required by the Home Rule Charter for the City of Columbia, Missouri.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The budget for FY 2015 for the City of Columbia, Missouri, as set forth in the document attached hereto, marked "Exhibit A," and incorporated by reference as if fully set forth herein, is hereby adopted.

SECTION 2. The City Manager is hereby directed to cause the proper accounting entries to be made in the books and records of the City to reflect the appropriations set forth in the budget.

SECTION 3. The City Manager, upon the recommendation of the department or agency head, may transfer any unencumbered appropriation balance or portion thereof from one classification of expenditure to another within an office, department or agency, and such transfers shall be reported to the City Council at the next meeting of the Council following such transfer.

SECTION 4. At the request of the City Manager, the City Council may, by resolution, transfer any unencumbered appropriation balance or portion thereof from one office, department or agency to another. No transfer shall be made of specified fixed appropriations.

SECTION 5. This ordinance shall be in full force and effect from and after September 30, 2014.

PASSED this _____ day of _____, 2014.

ATTEST:

City Clerk

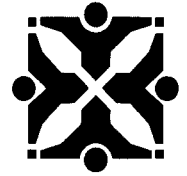
Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor

City of Columbia

701 East Broadway, Columbia, Missouri 65201



SUPPORTING DOCUMENTS INCLUDED WITH THIS AGENDA ITEM ARE AS FOLLOWS:

FY2015 Annual Budget for the City of Columbia, Missouri at the following website:

http://www.gocolumbiamo.com/Finance/Services/Financial_Reports/documents/FY2015CityManagerBudgetDocument-reducedsize.pdf