

City of Columbia

701 East Broadway, Columbia, Missouri 65201



Agenda Item Number: R105-14

Department Source: City Manager

To: City Council

From: City Manager & Staff

Council Meeting Date: June 2, 2014

Re: Set Public Hearing related to Tiger Hotel TIF Project

Documents Included With This Agenda Item

Council memo, Resolution/Ordinance

Supporting documentation includes: None

Executive Summary

Per Section 99.865(3) RSMo. (see below), the City is required to hold a public hearing regarding the Tiger Hotel TIF Project:

"Five years after the establishment of a redevelopment plan and every five years thereafter the governing body shall hold a public hearing regarding those redevelopment plans and projects created pursuant to sections 99.800 to 99.865. The purpose of the hearing shall be to determine if the redevelopment project is making satisfactory progress under the proposed time schedule contained within the approved plans for completion of such projects. Notice of such public hearing shall be given in a newspaper of general circulation in the area served by the commission once each week for four weeks immediately prior to the hearing."

Discussion

In order to comply with Section 99.865(3) RSMo., staff has prepared a resolution to set a public hearing for July 21, 2014 to review the current status of the Tiger Hotel TIF project. The original development plan was approved by Council on July 20, 2009. In accordance with the Statute, the public hearing will be advertised each week for the four weeks prior to July 21.

Information relevant to the current status of the project will be provided to the Council prior to the public hearing.

Fiscal Impact

Short-Term Impact: None.

Long-Term Impact: None..

Vision, Strategic & Comprehensive Plan Impact

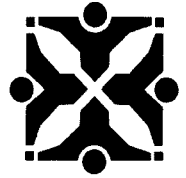
Vision Impact: Development, Downtown, Economic Development

Strategic Plan Impact: Economic Development

Comprehensive Plan Impact: Land Use & Growth Management, Economic Development

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Suggested Council Action

The Council should pass a Resolution to set a date for a Public Hearing for July 21, 2014 to review progress on the Tiger Hotel TIF project.

Legislative History

March 7, 2011: B65-11 Authorizing an amended and restated redevelopment agreement with Columbia Hotel Investments, Inc. relating to the Tiger Hotel TIF project.

July 20, 2009: B197-09 Designating a portion of the City of Columbia as a redevelopment area; approving the Tiger Hotel tax increment financing (TIF) redevelopment plan and project.

Department Approved

City Manager Approved

Introduced by _____ Council Bill No. R 105-14

A RESOLUTION

setting a public hearing to determine if the Tiger Hotel tax increment financing redevelopment project is making satisfactory progress under the proposed time schedule contained within the approved plans for completion of such project.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. A public hearing will be held before the City Council of the City of Columbia, Missouri in the Council Chamber in the City Hall Building, 701 E. Broadway, Columbia, Missouri on July 7, 2014 at 7:00 p.m. to determine if the Tiger Hotel tax increment financing redevelopment project is making satisfactory progress under the proposed time schedule contained within the approved plans for completion of such project. All citizens and interested persons will be given an opportunity to be heard.

SECTION 2. The City Clerk is hereby directed to cause notice of this hearing to be published in a newspaper of general circulation in Boone County, Missouri one (1) time per week for four (4) consecutive weeks.

ADOPTED this _____ day of _____, 2014.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor