Introduced by _____ Council Bill No. _____R 141-13_____

A RESOLUTION

determining the time and place of a public hearing on setting property tax rates for 2013; and authorizing and directing the City Clerk to publish appropriate advertisement of the hearing.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City Council hereby determines that the public hearing on setting property tax rates for 2013 shall be held in the Council Chamber of the City Hall Building, 701 E. Broadway, Columbia, Missouri at 7:00 p.m. on August 19, 2013, at which time all interested persons shall be given the opportunity to be heard.

SECTION 2. The City Clerk is hereby authorized and directed to cause an appropriate advertisement of the time and place of the public hearing on setting property tax rates for 2013 to be published in a newspaper of general circulation in the City, at least seven days before the hearing is to be held.

ADOPTED this _____ day of _____, 2013.

ATTEST:

_____ _____

City Clerk Mayor and Presiding Officer

APPROVED AS TO FORM:

_____

City Counselor

Source: Finance

Agenda Item No:

To: City Council
From: City Manager and Staff

Council Meeting Date: Aug 5, 2013

Re: Fixing 2013 Property Tax Rate

EXECUTIVE SUMMARY:

A resolution setting a public hearing and an ordinance which would set the 2013 property tax rate for the City of Columbia at $041.

DISCUSSION:

The City of Columbia levies property taxes to support operations of basic services in the General Fund. The 2012 property tax supports the City's 2013 budget. These property taxes comprise approximately 9% of total General Fund revenue. The FY 2014 budget submitted to Council does **not** include a property tax rate increase. The 2013 property tax rate would remain at the low rate of $0.41 (per $100 assessed valuation). This rate is slightly below the maximum rate of $0.4163 certified by the State Auditor's Office for 2012. The city has not yet received the certification for 2013.

FISCAL IMPACT:

The City collected approximately $7 million in property taxes in FY2013.

VISION IMPACT:
http://www.gocolumbiamo.com/Council/Meetings/visionimpact.php

The public hearing allows public comment and makes this process more transparent.

SUGGESTED COUNCIL ACTIONS:

Passage of the resolution and the ordinance.

FISCAL and VISION NOTES:					
City Fiscal Impact Enter all that apply		**Program Impact**		**Mandates**	
City's current net FY cost	$0.00	New Program/ Agency?	No	Federal or State mandated?	No
Amount of funds already appropriated	$0.00	Duplicates/Epands an existing program?	No	**Vision Implementation impact**	
Amount of budget amendment needed	$0.00	Fiscal Impact on any local political subdivision?	No	Enter all that apply: Refer to Web site	
Estimated 2 year net costs:		**Resources Required**		Vision Impact?	Yes
One Time	$0.00	Requires add'l FTE Personnel?	No	Primary Vision, Strategy and/or Goal Item #	10
Operating/ Ongoing	$0.00	Requires add'l facilities?	No	Secondary Vision, Strategy and/or Goal Item #	10.1
		Requires add'l capital equipment?	No	Fiscal year implementation Task #	2014

OFFICE OF MISSOURI STATE AUDITOR

CERTIFICATION LETTER

August 07, 2012

County Clerk
Boone County
801 East Walnut Street, Room 236
Columbia, MO 65201-0000

RE: 09-010-0003 City of Columbia

Dear County Clerk:

We have received information to substantiate compliance with Missouri law for the 2012 property tax rates for the above-captioned taxing authority. Section 137.073.6, RSMo, requires the State Auditor to examine such information and return to the county clerk our findings regarding the property tax rate ceilings and the debt service levy, if applicable. The State Auditor's Office has relied on information presented and representations made by the taxing authority for our review of the tax rate ceiling(s) and actual property tax rate(s) levied. Our findings are based upon existing constitutional provisions, statutes, rulings and court decisions.

We understand that the taxing authority's property tax rate ceiling(s) and actual property tax rate(s) levied for 2012 to be as follows:

Purpose	Tax Rate Ceiling or Maximum Allowable Debt Service Levy	Sales Tax Reduction	Voluntary Reduction	Recoupment Rate	**CERTIFIED RATE**	Taxing Authority's Proposed Rate	Complies with MO Laws Yes/No
General Revenue	0.4163	0.0000	0.0063	0.0000	**0.4100**	0.4100	Yes

Based on the information submitted by the taxing authority we find the CERTIFIED RATE(S) for the taxing authority as listed above, complies or does not comply with the provisions Section 137.073, RSMo, as indicated above. Any taxing authority levying a rate(s) higher than the certified rate(s) is/are not in compliance with Missouri laws. All tax levies not in compliance will receive a Notification of Non-Compliance Letter sent certified mail, will be referred to the Missouri Attorney General's Office pursuant to Section 137.073.6(2), RSMO, and will also be noted in our Review of 2012 Property Tax Rates report. A copy of this letter must be sent by your office to the above captioned political subdivision to comply with Section 137.073.6, RSMo.

CC: City of Columbia