

Introduced by _____ Council Bill No. R 131-13

A RESOLUTION

setting a public hearing to consider the issuance of Sewer System Revenue Bonds for the purpose of constructing improvements to the City's sewerage system.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. A public hearing will be held before the City Council of the City of Columbia, Missouri in the Council Chamber in the City Hall Building, 701 E. Broadway, Columbia, Missouri on August 5, 2013 at 7:00 p.m. to consider the issuance of Sewer System Revenue Bonds for the purpose of constructing improvements to the City's sewerage system. All citizens and interested persons will be given an opportunity to be heard.

SECTION 2. The City Clerk is hereby directed to cause notice of this hearing to be published in a newspaper of general circulation in Boone County, Missouri.

ADOPTED this _____ day of _____, 2013.

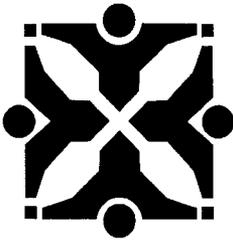
ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor



Source: Public Works

John

Agenda Item No:

To: City Council
From: City Manager and Staff

MM

Council Meeting Date: Jul 15, 2013

Re: 2013 Sanitary Sewer Ballot Issue

EXECUTIVE SUMMARY:

Staff has prepared for Council consideration a resolution setting a public hearing for August 5, 2013 for the 2013 sanitary sewer ballot issue. Staff has also prepared an ordinance calling for a special election in the City of Columbia, with the question of whether to issue sewer system revenue bonds in the amount of \$32,340,000, for the purpose of constructing, extending, expanding, improving, repairing, replacing and equipping the City-owned sanitary sewer system.

DISCUSSION:

Projects identified with the 2008 sewer ballot issue have been, or are being completed. Staff proposes a 2013 sewer ballot issue in order to fund additional capital improvements, and has prepared an ordinance calling for a special election to issue sewer system revenue bonds in the amount of \$32,340,000 for future projects. If the ordinance is approved by Council, the election will be held Tuesday, November 5, 2013. If approved by the voters, the bonds will be used to complete capital improvement projects for the City's existing sanitary sewer collection system and treatment facility, and to pay for the City's share of sewer line extensions in accordance with city policies.

Capital improvement projects for the City's sanitary sewer collection system include: replacing private common collector sewers, inflow and infiltration reduction projects, repair and rehabilitation of manholes and sewer lines, extending main sewer trunk lines in developing drainage basins, and eliminating existing wastewater treatment facilities that discharge into creeks flowing throughout the City. Additionally, capital improvements to complete the upgrade of the City's wastewater treatment facility include constructing the planned improvements to the digesters to meet reliability needs, regulatory requirements and rehabilitate existing facilities.

It is anticipated that the bonds will be issued over a five (5) year period, and will be repaid entirely by sanitary sewer user charges. The repayment will require rate increases of 6% in FY2015, 5% in FY2017 and 1% in FY2019. The rate increase will result in increases in the average monthly residential sewer bill of \$1.45 in FY2015, \$1.28 in FY2017 and \$0.27 in FY2019, for a total monthly increase of approximately \$3.00.

FISCAL IMPACT:

Staff proposes issuance of sewer system revenue bonds in the amount of \$32,340,000, to be repaid with rate increases of 6% in FY2015, 5% in FY2017 and 1% in FY2019. The rate increase will result in a total average monthly increase of approximately \$3.00.

VISION IMPACT:

<http://www.gocolumbiamo.com/Council/Meetings/visionimpact.php>

Columbia and its neighboring communities will be a place where the air, water, land, and natural aesthetic qualities of our environment shall be protected by a combination of conservation strategies including, but not limited to, regulations and ordinances, conservation incentives, education programs, and smart growth planning.

SUGGESTED COUNCIL ACTIONS:

If, after public input and Council discussion at the Public Hearing, Council wishes to proceed with the 2013 sewer ballot issue, approve the ordinance calling a special election of whether to issue the Sewer System Revenue bonds.

| FISCAL and VISION NOTES: | | | | | |
|--------------------------------------------|--------|---------------------------------------------------|----|-----------------------------------------------|-----|
| City Fiscal Impact Enter all that apply | | Program Impact | | Mandates | |
| City's current net FY cost | \$0.00 | New Program/ Agency? | No | Federal or State mandated? | No |
| Amount of funds already appropriated | \$0.00 | Duplicates/Expands an existing program? | No | Vision Implementation impact | |
| Amount of budget amendment needed | \$0.00 | Fiscal Impact on any local political subdivision? | No | Enter all that apply: Refer to Web site | |
| Estimated 2 year net costs: | | Resources Required | | Vision Impact? | Yes |
| One Time | \$0.00 | Requires add'l FTE Personnel? | No | Primary Vision, Strategy and/or Goal Item # | 9.1 |
| Operating/ Ongoing | \$0.00 | Requires add'l facilities? | No | Secondary Vision, Strategy and/or Goal Item # | |
| | | Requires add'l capital equipment? | No | Fiscal year implementation Task # | |

Separate Sanitary Sewer Systems Monthly Residential User Rates

