

Introduced by _____

First Reading _____ Second Reading _____

Ordinance No. _____ Council Bill No. B 290-05

AN ORDINANCE

fixing the rate of taxation on all taxable property in the Special Business District of the City of Columbia, Missouri, for the year 2005; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. For the purpose of maintaining a Special Business District Fund to support activities and improvements within the established Special Business District, there is hereby levied a tax at the rate of forty-nine (49) cents on the one hundred dollars (\$100.00) assessed valuation on all taxable property in the Special Business District.

SECTION 2. The City Clerk is hereby authorized and directed to file a certified copy of this ordinance with the Clerk of Boone County, Missouri.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

PASSED this _____ day of _____, 2005.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor

Source:

Raymond Beck

TO: City Council

FROM: City Manager and Staff *Raymond Beck*

DATE: July 27, 2005

RE: **Special Business District Budget - FY2006**

EXECUTIVE SUMMARY:

Staff has prepared for Council consideration a resolution setting a public hearing for the FY2006 Special Business District Budget and an ordinance adopting the SBD budget for fiscal year 2006.

_____ Fiscal Impact

YES

NO

DISCUSSION:

The ordinance levying the property tax necessary to support the SBD budget has been introduced and is scheduled to be adopted at the August 15th Council meeting. This ordinance is being introduced to allow time for public comment. The ordinance should be held and adopted on the same night as the Annual FY2006 City budget.

_____ Other Info.

SUGGESTED COUNCIL ACTION:

Passage of resolution and introduction of the ordinance which shall be held over until adoption of the FY06 City budget on September 19, 2005.

B290-05

RECEIVED

AUG 11 2005

CITY MANAGERS OFFICE



THE DISTRICT

Columbia Special Business District • Central Columbia Association

Raymond Beck
City Manager
City of Columbia

August 11, 2005

Dear Mr. Beck:

Please know that the Board of the Columbia Special Business District voted to keep their assessment tax at the current rate of 49c. If you have any questions, I can be reached at 442-6816. Thank you.

Sincerely,



Carrie Gartner
Director
Columbia Special Business District