TO: CATSO Coordinating Committee

FROM: CATSO Staff

SUBJECT: Item 6 – LRTP Update Draft Revenue Projections for CATSO MPA

DATE: February 22, 2018

Attached is a draft revenue projections spreadsheet for the CATSO 2050 Long-range Transportation Plan (LRTP) update. The estimated revenue forms the basis for the list of anticipated street and other transportation projects to be included in the LRTP. Base year for the projections is the current fiscal year, FY 2018.

The assumptions used for each of the revenue sources vary. For the Boone County and City of Columbia projections, the assumptions are based in part upon consultation/feedback with the Boone County Auditor’s office and City of Columbia Finance Department. MoDOT assumptions are based upon consultations with the MoDOT Central District office and Central Office planning staff. For federal funds, staff has consulted with both the Federal Highway Administration (FHWA) Missouri division office and the Federal Transit Administration (FTA) Region 7 office.

For Boone County local tax revenues, the following assumptions are made for out years:

*Boone County 1/2 Cent Sales Tax* – **1.5% annual growth**

*Boone County Dedicated Property Tax* – **2% annual growth**

*Boone County Gasoline Tax (CART)* - **flat**

*Boone County Motor Vehicle Fees and Sales Tax* – **flat**

For City of Columbia tax revenues, the following assumptions apply for out years:

*City of Columbia 1/2 Cent Transportation Sales Tax –* **1% annual growth**

*City of Columbia 1/4 Cent Capital Improvements Sales Tax –* **1% annual growth**

*City of Columbia - BoCo Rebate Tax-* **flat**

*Public Improvement Fund/Development Fees* - **.45% annual growth**

*City CDBG Revenues -* **flat**

*Gasoline Tax -* **flat**

*Motor Vehicle License Tax -* **flat**

*Park Sales Tax (Greenbelt Trail projects only) –* **flat**

For state tax revenues, the following assumptions apply:

*MoDOT Funding for Maintenance -* **flat**

*MoDOT Transit Operations Funding to Go COMO & OATS –* **flat**

*Item 6 – February 22, 2018 CATSO Coordinating Committee*

*Page 2*

*MoDOT Capital Funding –* **first four years reflects what is in adopted FY 2018-2021 TIP. Out years remain blank pending further consultations with MoDOT Central District and Central Office contacts**.

For federal tax revenues, the following assumptions apply:

**(FHWA)**

Non-Motorized Pilot Project - **reflects adopted FY 2018-2021 TIP, program phasing out**

Transportation Alternative Program (TAP) – **reflects adopted FY 2018-2021 TIP, no assumptions for out years**

MoDOT federal funding sources - **reflects adopted FY 2018-2021 TIP**

For the out years of above, a base amount is used and assumed flat across the remainder of the LRTP scope period.

**(FTA)**

FTA Operating - **flat**

FTA Capital - **flat**

Additional presumptions will need to be made regarding City transfers for operations and maintenance for streets, transit and other needs in order to arrive at projected amount of funding available specifically for surface transportation capital projects.

***Technical Committee Review***

At their February 7, 2018 meeting, the CATSO Technical Committee reviewed the LRTP revenue projections. A suggested revision was to indicate the annual inflation rate/revenue increase in the headings column for each revenue source, this edit has been made and is reflected in the revised spreadsheet attached.

***Suggested Coordinating Committee Action***

Staff requests that the Coordinating Committee offer any suggestions for revisions to the assumptions utilized in preparing the draft projections.