RESOLUTION NO. 2017-21

A RESOLUTION APPROVING THE BUDGET FOR THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2017 AND ENDING ON SEPTEMBER 30, 2018

WHEREAS, the Board of Directors of the Downtown Community Improvement District (the "District") adopted its annual budget (the "Budget") pursuant to Section 67.1471 of the Revised Statutes of Missouri, as amended, for its fiscal year beginning October 1, 2017 and ending September 30, 2018; and

WHEREAS, Section 67.010 of the Revised Statutes of Missouri, as amended, provides that total proposed expenditures from any fund within the Budget shall not exceed the estimated revenues plus any unencumbered balance for any such fund or less any deficit estimated for the beginning of the budget year for any such fund; and

WHEREAS, the Board of Directors of the District desires to approve the Budget in accordance with Section 67.010 of the Revised Statutes of Missouri, as amended, to be substantially in the form as the budget attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:

1. The Board of Directors of the District hereby approves the District's Budget for the fiscal year beginning on October 1, 2017 and ending on September 30, 2018 as shown on the amended budget attached hereto as Exhibit A.

2. The amounts set forth on the Budget, as amended, are hereby appropriated for the purposes set forth therein.

3. This resolution shall be in full force and effect from and after its passage by the Board of Directors of the District.

PASSED this 13th day of June, 2017.

_____, Chairman of the Board of Directors

Attest:

_____, Secretary of the Board of Directors

EXHIBIT A
TO RESOLUTION NO. 2017-21
OF THE BOARD OF DIRECTORS OF THE
DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT

Budget for Fiscal Year Ending September 30, 2018

Community Improvement District Budget

	FY2016 - Actual	FY2017 - Forecast	FY2018 - Budget	$ Change 17B to 18B	% Change 17D to 18B
Recurring Revenue					
Property Assessment	186,246	200,671	217,680	17,009	8%
Sales Tax	633,945	612,481	594,107	(18,374)	-3%
Interest Income	300	300	300	0	0%
Total Recurring Revenue	**820,491**	**813,452**	**812,087**	**(1,365)**	**0%**
Recurring Expenses					
Program Management					
Insurance (Health)	3,819	4,080	4,200	120	3%
Insurance (Property, D&O)	1,700	1,750	1,750	0	0%
Meals & Entertainment	900	900	900	0	0%
Office Equipment Rental	1,500	1,600	1,600	0	0%
Office Equipment Repair	500	500	500	0	0%
Office Repairs & Maintenance	7,000	7,000	5,000	(2,000)	-40%
Office Supplies	1,000	1,500	1,500	0	0%
Parking	2,244	2,400	2,400	0	0%
Payroll	161,898	164,597	173,107	8,510	5%
Payroll Taxes	16,190	16,460	16,460	0	0%
Professional Services	15,000	25,000	25,000	0	0%
Rent	27,600	25,300	26,200	900	3%
Retirement Plan	1,063	1,063	0	(1,063)	-100%
Seminars & Conferences	5,500	5,500	5,500	0	0%
Telephone	3,950	4,000	4,000	0	0%
Utilities	7,300	7,500	7,500	0	0
Total Program Management	**257,164**	**269,150**	**275,617**	**6,467**	**2%**
Programs & Services					
Environmental					
Beautification/Streetscape					
Banners (installation)	12,500	25,000	15,000	(10,000)	-67%
City Horticulture	7,650	8,000	8,000	0	0%
Public Art Program	1,000	1,000	1,000	0	0%
Holiday Décor	20,000	40,000	40,000	0	0%
Special Streetscape Programs	0	0	0	0	0
	41,150	74,000	64,000	(10,000)	-16%
Cleaning and Maintenance					
Labor	150,000	165,000	165,000	0	0%
Payroll Tax	0	0	0	0	0%
Capital Janitorial Improvements	0	10,000	2,500	(7,500)	-300%
Sidewalk Powerwashing	0	0	0	0	0%
Recycling	0	0	0	0	0%
Extended Cleaning Services	0	0	0	0	0
	150,000	175,000	167,500	(7,500)	-4%
Public Safety					
Labor	30,000	30,000	25,000	(5,000)	-20%
CPD Substation - Rent, Utilities	5,000	5,000	5,000	0	0%
Equipment and Lighting	5,000	5,000	2,500	(2,500)	(1)
	40,000	40,000	32,500	(7,500)	-23%
Economy					
Economic Development					
Business Marketing	2,000	2,000	2,000	0	0%
Development Programs	0	0	0	0	0%
Economic Benchmarking	1,500	500	500	0	0%
District Wireless (Operating Costs	33,000	0	0	0	0%
Industry Membership	2,000	2,000	2,000	0	0%
TIF Reimbursement	25,000	0	20,000	20,000	1

	63,500	4,500	24,500	20,000	1
Marketing					
Image Marketing	50,000	62,500	58,000	(4,500)	-8%
Promotions & Events	20,000	4,000	4,000	0	0%
Online Marketing	10,500	2,500	2,500	0	0%
Marketing Subscriptions	1,500	5,000	3,500	(1,500)	-43%
Postage	5,000	5,000	5,000	0	0%
Printing	7,000	5,000	5,000	0	0
	94,000	84,000	78,000	(6,000)	-8%
Total Programs & Services	**388,650**	**377,500**	**366,500**	**(11,000)**	**-3%**
Total Recurring Expenses	**645,814**	**646,650**	**642,117**	**(4,533)**	**-1%**
Non-Recurring Expenses					
Environmental					
Beautification/Streetscape					
Sidewalk Trash Cans	0	0	0	0	0%
Banner Design/Production	0	0	0	0	0%
Design Guidelines Consultant	0	0	0	0	0%
Design Guidelines Booklet	0	0	0	0	0%
District Wireless (Installation)	0	0	0	0	0%
Broadway Gateway	100,000	100,000	100,000	0	0%
Directional Signage	0	0	0	0	0%
Special Streetscape Projects	25,000	0	0	0	0%
Infrastructure Programs		35,000	35,000	0	0%
Energy Efficiency Programs	20,000	0	0	0	0%
Sewer/Stormwater Programs	20,000	0	0	0	0
	165,000	135,000	135,000	0	0%
Contigency	0	35,000	35,000	0	0
Total Non-Recurring Expenses	**165,000**	**170,000**	**170,000**	**0**	**0%**